

REGISTERED COMPANY NUMBER 06747445 (England and Wales)
REGISTERED CHARITY NUMBER 1127194

Report of the Trustees and
Financial Statements
For The Year Ended 31 December 2024
For
Gables Farm Dogs' and Cats' Home

TC Group
Chartered Accountants
Statutory Auditors
3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
Hampshire
United Kingdom
PO6 3TH

Gables Farm Dogs' and Cats' Home

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For The Year Ended 31 December 2024

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Gables Farm Dogs' and Cats' Home
Reference and Administrative Details
For The Year Ended 31 December 2024

PRESIDENT	Mr P J Nicholson
TRUSTEES	L J Budge J R Carter C A Holland (vice chair) S J Horner P J Lowther (chair) S Maltby Z H Wynne G Beak
COMPANY SECRETARY	G A Beak
GENERAL MANAGER	Mrs C Sparkes
BANKERS	HSBC Bank plc
REGISTERED OFFICE	204 Merafield Road Plympton Plymouth Devon PL7 1UQ
REGISTERED COMPANY NUMBER	06747445 (England and Wales)
REGISTERED CHARITY NUMBER	1127194
AUDITORS	TC Group Chartered Accountants Statutory Auditors Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
SOLICITORS	Curtis Whiteford Crocker Solicitors 87 – 89 Mutley Plain Plymouth PL4 6JJ
INVESTMENT ADVISERS	CCLA Investment Management Limited

Report of the Trustees
For The Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report also contains a directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Purpose of the charity

The objectives of the charity are to:

- a. rescue and shelter, lost, unwanted and homeless dogs and cats and to save them from starvation and ill treatment, and in so doing so, to remove a source of danger from the street;
- b. wherever possible to restore lost dogs and cats to their owners;
- c. to find suitable homes for unclaimed and unwanted dogs and cats;
- d. to provide education or training as to the management and welfare of such animals; and
- e. such other activities as may promote the welfare of dogs and cats and shall be appropriate to the organisation and capacity of the charity.

Core activities of the charity

The majority of our animals are unwanted pets, given up by their owners for various reasons. We take in stray and lost cats that are found wandering the streets, some in a very poor condition and in desperate need of help, and unclaimed stray dogs from local councils. We also take animals from the RSPCA that have sadly been neglected and abused by their owners or injured in road traffic accidents.

It can take a long time to gain the trust of these animals to be able to rehabilitate them so they can start to enjoy life and look for a new home but as we are a non-euthanasia charity we believe that there is a special someone out there for every dog and cat, it is just a case of finding them. With this in mind, all dogs are also assessed by a qualified dog behaviourist to establish what sort of home they need and all of our animals are health checked by a vet, neutered, microchipped, vaccinated and treated for fleas and worms before going to a new home. We also provide advice on responsible pet ownership, support and education to owners by, for example, promoting the importance of pet insurance to ensure that they can help their animals should they become ill.

We also undertake a wide range of activities in our local community including:

- Helping local councils by providing a temporary boarding service, taking care of pets for vulnerable people in difficult situations, until their owners are in a position to reclaim them.
- Providing microchipping for any stray dog or cat that has not already been microchipped.
- Involvement in multi-agency community outreach events with the RSPCA, local authority and local vets.
- Carrying out and facilitating external trap neuter and release (TNR) programmes to effectively and humanely control feral cat colonies, as well as rehome neutered feral cats to a more appropriate location if they cannot be returned.
- Providing local vets with dog blood donors to save the lives of pet dogs if needed in an emergency.

Report of the Trustees
For The Year Ended 31 December 2024

Contribution made by volunteers

The charities objectives and activities are achieved with the assistance of volunteers. The volunteers give their help in numerous ways such as cattery assistants, dog walking, reception and administration duties and are also the mainstay of the various fundraising activities and events organised by the charity. These dedicated and enthusiastic volunteers augment the salaried staff and are an extremely valuable resource.

ACHIEVEMENTS AND PERFORMANCE

Demonstrating our public benefit

We have considered the guidance published by the Charity Commission's on public benefit. We review our aims, objectives and activities each year by reviewing what we have achieved and the outcomes of our work. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are trying to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. Some key aspects of our public benefit in 2024 include:

- We match people with feline and canine companions, providing them with a valuable four-legged friend and family member. Every year we receive feedback from many of those who have adopted and fostered dogs and cats from us to tell us how the love and companionship of their Gables cat or dog has improved their lives.
- We provide a broad range of ongoing advice and guidance to our clients care for their cats and dogs. To enable them to practice responsible pet ownership and take appropriate steps to address any problem behaviours.
- We offer support and advice to anyone struggling to care for their dog or cat and when it's the best thing for everyone, we take in dogs and cats and find them new homes. Dogs and cats are brought to us for all sorts of reasons, including by people who are struggling due to changes in accommodation, financial problems, relationship breakdowns, and family crises, as well as the animals behaviour. We never judge, offering peace of mind and a safe, reliable way to rehome a pet.
- By helping people to adopt dogs, who need regular exercise as part of their care, we provide the catalyst for people to get fitter and healthier.
- Our Animal Care Card scheme provides peace of mind for pet owners, with the promise that we will care for their dog or cat in the event of their death.
- We rehome feral cats which helps local communities who suffer from over population problems.
- We maintain a lost and found register which helps to reunite people with their beloved pets.

Some key facts and figures for 2024

211 off site events attended (double the amount compared to 2023)
1420 days/sessions worked by volunteers
9125 medications given to animals in our care
1.3 million steps walked by our animal care team
100 home visits done - mainly for dogs and feral cat set ups
87,600 litres of cat litter used
9500 lucky dips wrapped to sell at events by a volunteer
208 trips made to our vets
3 editions of 'Tails' magazine published and sent out to just under 50,000 supporters.

Rehoming animals to their 'forever home'

We measure our rehoming success on quality not quantity of animals rehomed. Time is taken in ensuring that animals are rehomed to the correct family or individual. Most animals will stay at the home for just a few weeks but others with special requirements will stay for extended periods until they

Report of the Trustees
For The Year Ended 31 December 2024

are rehabilitated and able to find a suitable new home. The result of focusing on quality and not quantity has enabled the charity to have one of the lowest, if not, the lowest, return rates in the county.

We specialise in taking in and caring for many animals that other rehoming centres either turn away or do not have the expertise to help. These are likely to be animals that have been abused or neglected, so will struggle to cope with everyday life. These may be feral cats that cannot be handled by people at all and need to be rehomed to a rural setting such as a farm or stable yard. More commonly they can simply be dogs and cats who are elderly and/or have medical conditions that can be very costly or have behaviour problems that can be incredibly difficult to overcome. The charity will treat any medical or behaviour problems the animals may have and then assess individual needs as far as rehoming is concerned.

As the charity operates a policy of non-euthanasia, there is no time limit on any animal and as long as the animal is content and can cope with everyday life then it will remain at the centre until a new home is found. The charity considers itself to be a reputable rehoming centre and as such believes it would be irresponsible to rehome animals quickly to anyone just to achieve a high turnover.

Working with other agencies

We have continued working with other local animal charities across Devon, Cornwall and Somerset to rescue dogs and cats in desperate need of help. These animals were being kept in shocking conditions by local breeders, puppy farms and animal hoarders. Caring for animals that have been rescued from these situations is very difficult but extremely rewarding. Although it can take a long time to get them medically as well as mentally fit, we are thrilled to have rehomed many of them to wonderful new homes, although some remain with us as they continue on their rehabilitation journey. We also assisted our local authority by welfare boarding dogs and cats for their vulnerable clients. We have also cared for a number of dogs on behalf of the RSPCA.

Case Study 1 – Specialist support given to rescue dog used for breeding

In early November 2023 we were contacted by the RSPCA asking us for help with 12 Hungarian Vizslas that they had just seized from a breeder. The dogs were being kept in outdoor kennels in terrible conditions with little contact with people or the outside world. Knowing that these dogs would likely need extensive rehabilitation we offered to take 2 of the dogs.

When they arrived, Woofie Goldberg (2 years old) and Jessica Barker (5-6 months old) were very malnourished and extremely frightened of everyone and everything. Neither appeared to have ever been walked on a lead or been socialised with humans at all. Jessica Barker was soon adopted by an amazing family who already owned a Vizsla. She is now living a very happy life in her new home and has flourished.

Woofie was an entirely different kettle of fish. His lack of trust in humans was profound and he avoided physical contact with us at all costs. Woofie had been used as the stud dog and his distrust in humans ran deep.

It took the staff months to be able to even put a collar on him, let alone take him out on a lead! Their dedication and rehabilitation work eventually paid off and he was able to be neutered, vaccinated and microchipped.

Animal Care Assistant Georgia, worked closely with our Dog Behaviourist Jodie and Deputy Manager Ruth as she was very fond of Woofie and dedicated a lot of time to his rehabilitation and training. It wasn't long before they were ready to take his training to the next level and introduce him to Georgia dogs. Meets between the two dogs went really well, but we were yet to see how Woofie would cope in a home environment.

With this in mind, Georgia offered to take Woofie to her house for a few visits to see how he would get on and to give him a glimpse of home life.

Woofie went to Georgia's house several times and each time he walked in like he owned the place, which was brilliant to see! Woofie



then had a trial sleepover to see how he would cope with a whole night in a home environment. It's safe to say he took it all in his stride and Georgia struggled to find space in her own bed!

In February Woofie started going home with Georgia every evening and on her days off, where she was able to show him a world outside of kennels. Georgia worked so hard to get Woofie out on walks. Although he was very unsure about short lead walks from the front door, he loved spending time on the moors where, although scared of the sheep, he didn't mind the ponies.

Woofie settled in very well to life at Georgia's so you can guess that she officially adopted him!!!! He is now often found parading the sofa cushions around the house! He loves hanging out in the garden with his best buddies.

Woofie is now thriving with Georgia's love, care and support.



Case Study 2 – Pets needing extensive surgery

We find we are taking in a lot more Pedigree dogs now than ever before – many of them having extensive medical conditions that their owners just cannot afford to treat.

In July we took in a 3 year old Cockapoo called 'Phoebe' who was in need of urgent lifesaving surgery.

On arrival at Gables Phoebe seemed to be in a good state of health, but during a routine veterinary health check it was discovered she had a severe heart murmur. This prompted a cardiovascular assessment and scan of the heart at the vets to determine the cause and severity of the murmur.

Phoebe was referred to Bristol Vet Specialists, which is one of the most extensive veterinary referral facilities in the country, for further investigation.

After lots of tests Phoebe was diagnosed with a serious heart defect called a 'patent ductus arteriosus' (PDA), which is a congenital heart defect in dogs that occurs when the ductus arteriosus, a blood vessel that shunts blood away from the lungs during foetal development, doesn't close after birth.

Thankfully if detected in time this is the only cardiac disease in dogs that can actually be cured! She therefore needed specialist surgery before irreparable damage was caused to her heart.

Phoebe is such a lovely dog and as she was young we wanted to give her the best chance of having a normal happy long life.

Phoebe's operation was successfully completed in October and she recovered amazingly well. Even better news she was soon adopted by a wonderful couple who kindly keep in touch with us.



Working with our local community

We currently have more than 120 dogs on our waiting list and more than half of them have some kind of behavioural problem (that we know about). These issues include aggression towards other dogs, aggression towards cats, dogs that have already bitten, dogs that aren't good with the children in the home, dogs that are reactive to strangers and dogs that guard resources, and more commonly rescue dogs that have been brought in from abroad by other 'rescue' organisations.

The charity continues to impress the importance of neutering and microchipping of pets. It spreads the word that this is a legal requirement for dogs, and for cats from June 2024, and can help immensely with reuniting a stray animal with its owner at very little cost. The charity offers a heavily discounted microchipping service to encourage local people to microchip their pets. In addition to rehoming dogs and cats, we have helped to reunite a substantial number of lost dogs and cats with their owners

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For The Year Ended 31 December 2024

throughout the course of the year. We have been able to do this through our strong reputation within the community, the maintenance of a lost and found register and proactive use of social media.

Case Study 3 – The importance of volunteers

We are incredibly lucky to have so many wonderful volunteers who help us with a variety of tasks such as fundraising events, dog walking, admin and reception duties and kitten fostering. In 2024 our wonderful kitten Fosterers Tania & Mary, celebrated their 100th foster kitten.

With so many litters of kittens born at Gables every year, along with many more that get brought into us, we are so grateful for the incredible support we receive from our volunteer kitten and cat fosterers. Fostering provides crucial socialisation for young kittens as well as helping to ease the burden placed on our pens, staff and volunteers on-site.

We asked Tania & Mary if we could share this amazing achievement and experience of fostering for Gables.

This is what Tania had to say about their experience.

"We love being professional kitten cuddlers! It has been such a privilege to be part of each and every family's journey. Mary was a little concerned at the beginning of our foster journey that I would not be willing to return the kittens and we would be over-run! However, despite the tears on those first few returns, we are now often relieved to return the energetic, playful kittens who love using our spare room as a race track!

We have met some amazing feline characters over the last four years, with both mums and kittens, our laps are very rarely empty. We have been warmly welcomed and supported by everyone from 'The Orange Brigade' (Gables staff) and we are very proud to be part of 'Team Gables'.

We have particularly appreciated having the opportunity to witness two litters being born in our own home over the last few months and are now trainee midwives".

We are incredibly grateful to Tania and Mary for every litter of kittens they've cared for. We wouldn't have been able to help as many animals without their unwavering and committed support.



Fundraising

We are almost entirely reliant on the generosity and goodwill of our local community to achieve our objectives and support the animals in our care. The vast majority of our income comes from public donations and legacies which are secured through various fundraising activities including social media campaigns and local events. We also receive a small amount of income from other activities such as dog and cat boarding, shop sales and animal sponsorship. We also receive many generous donations of items from the public that we identify as being needed to care for the animals under our care.

We are committed to following best practice and ensuring that all of our fundraising activities are undertaken in a responsible and ethical manner. With this in mind, we have registered with the Fundraising Regulator and signed up to their Code of Fundraising Practice. Key features of our current practice are as follows:

- We do not use the services of an external professional fundraiser or commercial participator to carry out any fundraising activities.

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- We do not carry out any door-to-door fundraising activities or approach individuals directly to fundraise as we feel it inappropriate to invade people's privacy or put undue pressure on them to donate.
- If any of our supporters or local community groups are kind enough to carry out fundraising activities in our name our fundraising staff support them through the process and keep in touch with them along the way and receipt any funds raised.
- We have a vulnerable and potentially vulnerable people policy as well as a safeguarding policy that all staff and volunteers adhere to.
- We have an established complaints procedure should someone be unhappy with our approach to fundraising.

Investment performance

The Charity invests its reserves with the aim of providing an additional source of regular revenue income whilst also providing critical resilience in the management of our financial affairs. In 2024 this provided us with income of £38,124 which played an important part in contributing to our running costs.

The Charity's investment portfolio remains with the COIF Investment Fund operated by CCLA. At 31st December 2024 the value of our holding in the COIF Investment Fund was £763,977 (plus £25,000 in deposit account) with an overall growth in the fund of 5.1% during the year. Share values are less predictable than in previous years due to the current economic and political environment although the global spread of investments provides a good cushion against falls in one sector or in one country.

The Charity receives quarterly reports on the performance of the Fund, and a member of the Board monitors activity and reports as necessary to the full Board. CCLA also run regular webinars covering general economic and investment issues which are very helpful in understanding the investment decisions made by the Fund Managers. Instant valuations can of course be obtained online at any time. The Board remain confident with the CCLA in what are, of course, continuing difficult times for the world economy.

FINANCIAL REVIEW

Our financial position

Our total expenditure in 2024 was £1,374,511 compared with £1,266,751 in 2023 which represents an **increase in our running costs of 8.5%**. The primary reason for this increase relates to the growing cost of living being experienced by businesses, charities and households throughout the country, including national changes to the minimum wage.

Our total income in 2024 was £924,203 compared with £1,698,836 in 2023, which represents a **considerable decrease in our income of 45.6%**. This is due to the inherent volatility in the receipt of income from legacies which cannot be relied upon to sustain the charity's activities on an ongoing basis.

These changes resulted in us incurring an **operating deficit of £450,308** in 2024. This deficit was funded from our reserves and meant that we had to 'cash-in' a significant proportion of our investments during the year to maintain delivery of our critical services.

The trustees consider the charity to be a going concern and as a result have prepared the accounts on that basis, however, **we are facing an extremely challenging financial future** as we experience growing financial risks including volatility in legacy income as well as significant increases to the National Minimum Wage and Employer's National Insurance contributions as announced in the Government's Autumn Budget.

We have developed a Financial Sustainability Plan which sets out how we will manage our financial position over the coming year. This includes activities such as raising awareness of our financial position amongst the public and other stakeholders, optimising the income we receive from legacies

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and managing our operational capacity to reduce our deficit. We will continue to monitor our financial position closely and adapt our plans accordingly.

Our reserves

Our reserves policy is reviewed annually and states that:

"The trustees consider it is prudent to hold the charity's reserves against its running costs and considers that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for the maintenance and renewal of fixed assets".

Our policy takes account of the amount and nature of the income required to fulfil the charity's objectives. The income from rehoming, fundraising, investments and the profits from the trading subsidiary cover substantially less than the costs of running the charity with the balance coming from legacies which by their very nature are extremely unpredictable and variable in nature. Furthermore, we have an ageing asset base and need to secure further improvements in the facilities we provide to the animals in our care, including Phases 2 and 3 of our kennel replacement programme.

Based on this policy, our aim is to maintain free reserves of £1.3m, however, our actual free reserves as at 31st December 2024 were only £0.85m. This has been calculated in accordance with guidance issued by the Charity Commission for England And Wales as follows:

Gross value of unrestricted funds according to the balance sheet	£3,395,046
Less: Tangible fixed assets	(£1,646,564)
Less: Designated reserves	(£900,000)
<i>We have an ageing asset base and need to secure further improvements in the facilities we provide to the animals in our care. This includes Phases 2 and 3 of our kennel replacement programme. We must also ensure that we maintain sufficient funds for the repair and replacement of our critical infrastructure. The Board of Trustees has established the Capital Infrastructure Reserve for this specific purpose.</i>	
'Free' reserves as at 31 st December 2024	<u>£848,482</u>

The shortfall in our current level of reserves highlights the significance of the financial challenges we face and the importance of implementing our Financial Sustainability Plan. We will be seeking to restore our reserves to the planned level over the next couple of years but recognise that this will be difficult in the current financial climate. This highlights the importance of us continuing to actively fundraise and, where possible, securing grant funding to support the delivery of our services.

PLANS FOR FUTURE PERIODS

We have completed a review of our existing infrastructure in the context of our strategic ambitions and external regulatory expectations and have identified a range of capital investments that may be needed over the next 5 years. This includes:

- Phases 2 and 3 of the kennel build.
- Purchase of additional vehicles for attending events, fundraising and promoting the work of the charity.
- Replacement of fencing for our dog paddock.
- Replacement of galvanised mesh parts of our boarding and intake kennels with stainless steel.
- Further energy savings projects.

Report of the Trustees
For The Year Ended 31 December 2024

We know that our revenue resources are coming under increasing pressure due to the global economic position and that our reserves position is insufficient to fund these investments. We will, therefore, seek to develop firmer plans to address these issues over the coming year.

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The original charity was founded under a deed trust in 1906 and was governed by its constitution until it was incorporated on 12 November 2008, in England and Wales, company number 6747445 and was registered as a charity number 1127194. The activities of the old charity ceased on 31 May 2009 when its assets and liabilities were transferred to the charitable company which then took over the activities. The charitable company was established as a company limited by guarantee under a Memorandum of Association. In the event of the company being dissolved, members are required to contribute a sum not exceeding £10.

Board of Directors (Trustees)

The charity is governed by a board of directors (trustees) who meet every two months and are well placed to make speedy and effective decisions when necessary. At each Annual General Meeting one third of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office and stand for re-election. A General Manager is appointed by the trustees to manage the day to day operations of the charity and all strategic decisions are taken by the board of directors (trustees).

Trustees

We have an established approach to the recruitment of new trustees. This typically consists of:

- Informal interviews to explore what potential candidates can offer and what the role of the trustee entails.
- Submission of a CV detailing the skills and experience that candidates could bring to the charity.
- Feedback on the informal interviews and CVs to the full board.
- Formal interviews for those candidates deemed as potentially meeting the charity's needs.
- A full induction for successful candidates.

One of our long-standing trustees retired during 2022 whilst another trustee resigned in early 2023. We are, therefore, actively seeking to recruit and appoint new board members who are able to bring professional skills and expertise to the charity that will further its objectives.

Financial Controls

We are committed to adopting the highest standards of financial stewardship to ensure that the charity's resources are managed effectively. We have established appropriate policies and controls to discharge our responsibilities in this regard. This includes a spending approvals policy which has been designed to achieve an appropriate balance between allowing managers to maintain operational delivery of the Charity's services and oversight of higher value spending commitments.

Pay and Remuneration

The pay and remuneration of the key management personnel and staff are reviewed by the Board on an annual basis. The charity recognises that trained, experienced and motivated staff are our key asset. The annual review has regard to the charity's financial position, comparative benchmarks in other similar charities as well as the general economic conditions. Trustees are voluntary and are not remunerated in any way by the charity.

Report of the Trustees
For The Year Ended 31 December 2024

Risk management

A risk management policy is in place and this is reviewed, at a minimum, annually by the trustees and is updated immediately if the profile of a significant risk changes. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks. Any risks faced by the charity are discussed regularly at the trustees meetings. When it is deemed necessary professional advice is sought to assess such risks that may require specialist attention.

Related parties

Gables Farm Dogs and Cats Home has established a company limited by guarantee known as 'Gables Farm Enterprises Limited', whose primary purpose is to operate a number of commercial ventures on behalf of the charity in supporting the delivery of our overarching charitable objectives. The trading results of this company are consolidated within our annual accounts.

The charity has one major contract that being for the provision of veterinary care for animals within our care. This contract is with Filham Park Veterinary Clinic who are part of CVS group PLC. As well as being cost efficient it allows for the forward budgetary planning of veterinary services to be more accurately calculated.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gables Farm Dogs and Cats Home for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees
For The Year Ended 31 December 2024

DIRECTORS ACKNOWLEDGEMENT

The purpose of Gables Cats and Dogs home is to make a positive difference to the welfare of animals. The staff work very hard to look after the animals in their care often having to see and look after them when they have been through difficult times. Consequently they may be in a very poor condition. This

requires the staff to be very professional and to undertake the required care in a quiet, positive and caring manner which they do. This can be rewarding but also emotionally challenging and at times traumatic. As a staff group they work together in a very positive manner which means that the feel for visitors is very positive and cheerful. We therefore thank them for everything that they have done and continue to do for the animals within our community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Gables Farm Dogs' and Cats' Home for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:-

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 5/4/25 and signed on the board's behalf by

Pamela Lowther

Mrs P J Lowther - Trustee

Report of the Independent Auditors to the Members of
Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Opinion

We have audited the financial statements of Gables Farm Dogs' and Cats' Home (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the laws and regulations applicable to the company through discussions with management, and those charged with governance. These laws and regulations which were considered to have a material effect on the financial statements or operations of the company were identified including following; Companies Act 2006, Employment Law, Health and Safety Act and Data Protection Act.

We obtained an understanding of the entity's policies and procedures for assessing fraud risk and identifying actual or alleged fraud by making enquiries with managements and those charged with governance and reviewing supporting correspondence with relevant authorities and advisors.


We obtained an understanding of the effectiveness of the entities control environment by testing of management override of controls, which includes but is not limited to; testing of journal entries, review of assumptions and judgements made in accounting estimate, and reviewing transaction occurring outside the normal scope of business.

The use of qualified and experienced staff members to ensure the audit team is comprised of only competent and capable members who are able to recognise and document any instances of non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil Stevens ACA FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office -Plymouth

Date: 08-09-25

Gables Farm Dogs' and Cats' Home

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	552,831	41,156	593,987	1,382,155
Charitable activities					
Charitable Activities	5	20,881	-	20,881	24,039
Other trading activities	3	271,211	-	271,211	251,177
Investment income	4	38,124	-	38,124	41,465
Other income		-	-	-	-
Total		883,047	41,156	924,203	1,698,836
EXPENDITURE ON					
Raising funds	6	71,094	-	71,094	67,045
Charitable activities					
Charitable Activities	7	1,282,181	21,236	1,303,417	1,199,706
Other		-	-	-	-
Total		1,353,275	21,236	1,374,511	1,266,751
NET INCOME/(EXPENDITURE)		(470,228)	19,920	(450,308)	(432,085)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Gains/(losses) on revaluation of fixed asset		-	-	-	-
Investments		24,362	-	24,362	91,633
Net movement in funds		(445,866)	19,920	(425,946)	(523,718)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,840,912	1,400	3,842,312	3,318,594
TOTAL FUNDS CARRIED FORWARD		3,395,046	21,320	3,416,366	3,842,312

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Consolidated and Charity Balance Sheet
31 December 2024

	Notes	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
FIXED ASSETS					
Tangible assets	13	1,646,564	1,646,564	1,671,989	1,671,989
Investments	14	<u>763,977</u>	<u>763,977</u>	<u>1,039,615</u>	<u>1,039,615</u>
		2,410,541	2,410,541	2,711,604	2,711,604
CURRENT ASSETS					
Stocks	15	34,810	12,740	40,189	12,193
Debtors	16	938,586	967,389	860,088	895,459
Investments	17	-	-	171,902	171,902
Cash at bank and in hand		<u>112,733</u>	<u>103,941</u>	<u>125,838</u>	<u>115,378</u>
		1,086,129	1,084,070	1,198,017	1,194,932
CREDITORS					
Amounts falling due within one year	18	<u>(80,304)</u>	<u>(78,245)</u>	<u>(67,309)</u>	<u>(64,224)</u>
NET CURRENT ASSETS		<u>1,005,825</u>	<u>1,005,825</u>	<u>1,130,708</u>	<u>1,130,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,416,366</u>	<u>3,416,366</u>	<u>3,842,312</u>	<u>3,842,312</u>
NET ASSETS		<u>3,416,366</u>	<u>3,416,366</u>	<u>3,842,312</u>	<u>3,842,312</u>
FUNDS					
Unrestricted funds		3,395,046	3,395,046	3,840,912	3,840,912
Restricted funds		<u>21,320</u>	<u>21,320</u>	<u>1400</u>	<u>1400</u>
TOTAL FUNDS		<u>3,416,366</u>	<u>3,416,366</u>	<u>3,842,312</u>	<u>3,842,312</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5/9/25 and were signed on its behalf by:

Pam Lowther

.....
P J Lowther -Trustee

CA Holland

.....
C A Holland – Trustee

214152

Gables Farm Dogs' and Cats' Home

Cash Flow Statement
For The Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(511,972)</u>	<u>(237,854)</u>
Net cash (used in)/provided by operating activities		<u>(511,972)</u>	<u>(237,854)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,159)	(45,722)
Disposal of fixed asset investment		300,000	150,000
Acquisition of current asset investments		171,902	(501)
Interest received		<u>38,124</u>	<u>41,465</u>
Net cash used in investing activities		<u>498,867</u>	<u>(145,242)</u>
Change in cash and cash equivalents in The reporting period		(13,105)	(92,612)
Cash and cash equivalents at the Beginning of the reporting period		<u>125,838</u>	<u>218,450</u>
Cash and cash equivalents at the end of The reporting period		<u>112,733</u>	<u>125,838</u>

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Gables Farm Dogs' and Cats' Home

Notes to the Cash Flow Statement
For The Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(425,946)	(523,718)
Adjustments for:		
Depreciation charges	36,584	36,569
Loss/(Gain) on investments	(24,362)	91,633
Profit on disposal of fixed assets	-	-
Interest received	(38,124)	(41,465)
Decrease/(Increase) in stocks	5,379	(587)
Decrease/(Increase) in debtors	(78,496)	658,066
Increase in creditors	12,993	7,564
Net cash (used in)/provided by operations	(511,972)	(237,854)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash Flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	125,838	(13,105)	112,733
	125,838	(13,105)	112,733
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	171,902	(171,902)	-
Total	297,740	(185,007)	112,733

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements
For The Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included a market value, as modified by the revaluation of certain assets.

Gables Farm Dogs' and Cats' Home is a charitable company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published 2 February 2016).

Preparation of consolidated financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Gables Farm Enterprises Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity is presented in note 23.

Funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions are within control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. It is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefit, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and donations. Upon sale, the value of the stock is charged against donations and the proceeds are recognised as donations. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within donations.

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Income recognition

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all directly associated expenditure set out in note 6;
- Expenditure on charitable activities includes all costs related to the furtherance of the charities objectives; and
- Other expenditure represents those items not falling into the categories above

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis. The analysis of these costs is included in note 8.

Tangible fixed assets

Tangible fixed assets excluding land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

In order to show a true and fair view the trustees have decided this year to revalue land and buildings so that they are stated at market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write of the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings – original	2% straight line
Freehold buildings – additions	2% straight line
Freehold buildings – cabin	10% straight line
Computer equipment	30% of net book value
All other plant and equipment	10% of net book value
Motor vehicles	20% of net book value

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Investments

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Donated stocks are fair valued as described within the income recognition policy.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used of particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	304,267	243,512
Legacies	289,720	1,135,863
Grants	-	2,780
	<u>593,987</u>	<u>1,382,155</u>

Included within the donations is £56,527 (2023: £48,180) of resources received from non-exchange transactions relating to donated goods. The charity has also benefitted from the contribution of unpaid volunteers which has not been recognised in the accounts.

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Coronavirus Statutory Sick Pay Rebate Scheme	-	-
Resource Efficiency Grant	-	2,780
	-	<u>2,780</u>
Of these £nil (2023: £2,780) are government grants		

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Home shop sales	77,565	63,809
Sponsor dogs and cats	22,235	19,998
Boarding income	151,809	148,841
Insurance commission and other income	14,107	13,517
Sundry income	<u>5,495</u>	<u>5,012</u>
	<u>271,211</u>	<u>251,177</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Dividend – equities	33,211	39,353
Interest received	<u>4,913</u>	<u>2,112</u>
	<u>38,124</u>	<u>41,465</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24	31.12.23
		£	£
Animals sold	Charitable Activities	20,881	23,931
Fundraising events	Charitable Activities	-	108
		<u>20,881</u>	<u>24,039</u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

6. RAISING FUNDS

Other trading activities

	31.12.24	31.12.23
	£	£
Purchases	34,604	31,541
Staff costs	26,115	26,007
Other fund raising costs	4,946	4,313
Online donation fees	1,567	1,082
Support costs reallocation	<u>3,862</u>	<u>4,102</u>
	<u>71,094</u>	<u>67,045</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable Activities	<u>1,305,004</u>

	2024	2023
	£	£
Salaries, wages and bookkeeping	754,910	650,281
Staff and volunteer welfare	4,479	5,943
Staff training	4,253	1,489
Animal food and welfare	95,963	95,584
Medicines and veterinary contract	2,695	104,992
Motor and travel expenses	4,301	4,698
Repairs and renewals	51,881	31,201
IT costs	4,347	2,524
Alarm costs, security and equipment hire	7,351	6,979
Telephone	5,957	5,583
Printing, postage, stationery and advertising	20,822	25,828
Light and heat	7,401	44,649
Insurance	26,179	26,781
Rates and Water	9,778	11,102
Cleaning and refuse collection	28,307	21,525
Other direct costs	13	13
Depreciation owned assets	11,140	36,584
Support costs reallocation	-	<u>98,651</u>
	<u>21,236</u>	<u>1,303,417</u>
		<u>1,199,706</u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

8. OTHER EXPENDITURE AND SUPPORT COSTS

	£	£
Support costs		<u>-</u>
	2024	2023
	£	£
Salaries and wages	49,979	48,048
Travel expenses	2,447	4,407
Telephone	350	350
Printing, postage, stationery and advertising	2,169	2,787
Subscriptions, licences and publications	3,459	2,181
Legal and professional	2,517	650
Bank interest and charges	9,842	7,672
Audit fees	13,750	15,250
Accountancy	2,000	2,000
Bookkeeping	16,000	12,700
Other administrative expenses	-	-
Support costs reallocation – raising funds 3.8% (2023 4.3%)	(3,862)	(4,102)
Support costs reallocation – charitable activities 96.2% (2023 95.7%)	<u>(98,651)</u>	<u>(91,943)</u>
	=	=

Support costs have been apportioned in line with salaries and wages.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Audit fees	13,750	15,250
Depreciation – owned assets	<u>36,584</u>	<u>36,569</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	2024	2023
	£	£
Salaries and wages	744,173	654,170
Employers national insurance	68,873	55,263
Employers pension contributions	<u>17,958</u>	<u>14,903</u>
	<u>831,004</u>	<u>724,336</u>

The pension commitment as at 31 December 2024 was £nil (2022 £nil). No employee earned more than £60,000.

Average employees for the year was 29 (2023 : 28)

The total employee benefits of the charity's key management personnel were £94,756 (2023 £89,847).

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,361,799	20,356	1,382,155
Charitable activities			
Charitable Activities	24,039	-	24,039
Other trading activities	251,177	-	251,177
Investment income	41,465	-	41,465
Other income	-	-	-
Total	1,678,480	20,356	1,698,836
EXPENDITURE ON			
Raising funds	67,045	-	67,045
Charitable activities			
Charitable Activities	1,180,240	19,466	1,199,706
Other	-	-	-
Total	<u>1,049,868</u>	<u>19,466</u>	<u>1,266,751</u>
NET INCOME/(EXPENDITURE)	431,195	890	432,085
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	-	-	-
Gains on revaluation of fixed asset investments	<u>91,633</u>	-	<u>91,633</u>
Net movements in funds	522,828	890	523,718
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,318,084</u>	<u>510</u>	<u>3,318,594</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,840,912</u>	<u>1,400</u>	<u>3,842,312</u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

13. TANGIBLE FIXED ASSETS

The Group and the Charity	Freehold Land and Buildings £	Plant and machinery £	Computer Equipment £	Motor Vehicles £	Total £
COST OR VALUATION					
At 1 January 2024	1,694,459	95,872	28,503	31,222	1,850,056
Additions	6,200	4,793	166	-	11,159
Revaluations	-	-	-	-	-
At 31 December 2024	<u>1,700,659</u>	<u>100,665</u>	<u>28,669</u>	<u>31,222</u>	<u>1,861,215</u>
DEPRECIATION					
At 1 January 2024	55,111	69,225	27,953	25,778	178,067
Charge for year	32,135	3,145	215	1,089	36,584
Revaluation adjustments	-	-	-	-	-
At 31 December 2024	<u>87,246</u>	<u>72,370</u>	<u>28,168</u>	<u>26,867</u>	<u>214,651</u>
NET BOOK VALUE					
As 31 December 2024	<u>1,613,413</u>	<u>28,295</u>	<u>501</u>	<u>4,355</u>	<u>1,646,564</u>
As 31 December 2023	<u>1,639,348</u>	<u>26,647</u>	<u>550</u>	<u>5,444</u>	<u>1,671,989</u>

Land and buildings were revalued as at 31 December 2023 to £1.65 million by the trustees. This was based on a professional valuation carried out on 31 March 2022 of £1.65 million by Stratton Creber Commercial, an independent valuer. If the land and buildings had not been revalued the carrying amount would have been £1,399,487.

14. FIXED ASSET INVESTMENT

The Group and the Charity	Listed Investments £
MARKET VALUE	
At 1 January 2024	1,039,615
Disposal	(300,000)
Movement in market values	<u>24,362</u>
At 31 December 2024	<u>763,977</u>
NET BOOK VALUE	
As 31 December 2024	<u>763,977</u>
As 31 December 2023	<u>1,039,615</u>

There were no investment assets outside the UK.

The historical cost of investments at the balance sheet date amounted to £629,398.

15. STOCKS

	Group 31.12.24 £	Group 31.12.23 £	Charity 31.12.24 £	Charity 31.12.23 £
Stock of drugs	12,740	12,193	12,740	12,193
Goods held for resale	<u>22,070</u>	<u>27,996</u>	-	-
	<u>34,810</u>	<u>40,189</u>	<u>12,740</u>	<u>12,193</u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

16. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.24	Group 31.12.23	Charity 31.12.24	Charity 31.12.23
	£	£	£	£
Legacies	859,538	773,344	859,538	773,344
Other debtors and prepayments	60,786	73,100	78,201	99,925
Tax Recoverable	6,900	7,200	6,900	7,200
VAT	<u>11,362</u>	<u>6,444</u>	<u>22,750</u>	<u>14,990</u>
	<u>938,586</u>	<u>860,088</u>	<u>967,389</u>	<u>895,459</u>

17. CURRENT ASSET INVESTMENTS

	Group 31.12.24	Group 31.12.23	Charity 31.12.24	Charity 31.12.23
	£	£	£	£
Bank Bonds	=	<u>171,902</u>	=	<u>171,902</u>

18. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.24	Group 31.12.23	Charity 31.12.24	Charity 31.12.23
	£	£	£	£
Social security and other taxes	16,913	16,903	16,913	16,903
Accruals	20,691	22,428	18,632	20,385
Trade creditors	39,410	24,501	39,410	23,459
Other creditors	<u>3,290</u>	<u>3,477</u>	<u>3,290</u>	<u>3,477</u>
	<u>80,304</u>	<u>67,309</u>	<u>78,245</u>	<u>64,224</u>

19. LEASING AGREEMENTS

The Group and the Charity

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	8,490	7,884
Within two to five years	30,308	31,525
After five years	<u>606</u>	<u>7,879</u>
	<u>39,404</u>	<u>47,288</u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

20. MOVEMENT IN FUNDS

The Group	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	2,794,402	(445,866)	-	2,348,536
Designated funds	900,000	-	-	900,000
Revaluation Reserve	<u>146,510</u>	<u>-</u>	<u>-</u>	<u>146,510</u>
	3,840,912	(445,866)	-	3,395,046
Restricted funds				
Kennel appeals	1,400	3,444	-	4,844
Cattery appeal	-	-	-	-
Resource Efficiency Grant	-	-	-	-
Purchase of land appeal	-	16,476	-	16,476
	<u>1,400</u>	<u>19,920</u>	<u>-</u>	<u>21,320</u>
TOTAL FUNDS	<u>3,842,312</u>	<u>(425,946)</u>	<u>-</u>	<u>3,416,366</u>

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	883,047	(1,328,913)	-	(445,866)
Designated funds	-	-	-	-
Revaluation Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	883,047	(1,328,913)	-	(445,866)
Restricted funds				
Kennel appeals	3,444	-	-	3,444
Cattery appeal	-	-	-	-
Winter heating	7,401	(7,401)	-	-
Vet Bills Appeals	2,695	(2,695)	-	-
Resource Efficiency Grant	-	-	-	-
Air Conditioning Appeal	11,140	(11,140)	-	-
Purchase of land appeal	16,476	-	-	16,476
	<u>41,156</u>	<u>(21,236)</u>	<u>-</u>	<u>19,920</u>
TOTAL FUNDS	<u>924,203</u>	<u>(1,350,149)</u>	<u>-</u>	<u>(425,946)</u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

20. MOVEMENT IN FUNDS – continued
Comparatives for movement in funds

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	3,171,574	522,828	(900,000)	2,794,402
Designated funds	-	-	900,000	900,000
Revaluation Reserve	<u>146,510</u>	<u>-</u>	<u>-</u>	<u>146,510</u>
	3,318,084	522,828	-	3,840,912
Restricted funds				
Kennel appeals	-	1,400	-	1,400
Cattery appeals	510	(510)	-	-
Benches	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	510	890	-	1,400
TOTAL FUNDS	<u>3,318,594</u>	<u>523,718</u>	<u>-</u>	<u>3,842,312</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,678,480	(1,155,652)	-	522,828
Designated funds	-	-	-	-
Revaluation Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	1,678,480	(1,155,652)	-	522,828
Restricted funds				
Kennel appeals	1,400	-	-	1,400
Cattery appeals	-	(510)	-	(510)
Winter heating	5,942	(5,942)	-	-
Boiler appeal	-	-	-	-
Vet Bills Appeals	10,234	(10,234)	-	-
Benches	-	-	-	-
Resource Efficiency Grant	<u>2,780</u>	<u>(2,780)</u>	<u>-</u>	<u>-</u>
	20,356	(19,466)	-	890
TOTAL FUNDS	<u>1,698,836</u>	<u>(1,175,118)</u>	<u>-</u>	<u>523,718</u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

20. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	3,171,574	76,962	(900,000)	2,348,536
Designated funds	-	-	900,000	900,000
Revaluation Reserve	<u>146,510</u>	<u>-</u>	<u>-</u>	<u>146,510</u>
	3,318,084	76,962	-	3,395,046
Restricted funds				
Kennel appeals	-	4,844	-	4,844
Cattery appeals	510	(510)	-	-
Benches	-	-	-	-
Resource Efficiency Grant	-	-	-	-
Air Conditioning Appeal	-	-	-	-
Purchase of land appeal	-	16,476	-	16,476
	<u>510</u>	<u>20,810</u>	<u>-</u>	<u>21,320</u>
TOTAL FUNDS	<u>3,318,594</u>	<u>97,772</u>	<u>-</u>	<u>3,416,366</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,561,527	(2,484,565)	-	76,962
Designated funds	-	-	-	-
Revaluation Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	2,561,527	(2,484,565)	-	76,962
Restricted funds				
Kennel appeals	4,844	-	-	4,844
Cattery appeal	-	(510)	-	(510)
Winter heating	13,343	(13,343)	-	-
Boiler appeal	-	-	-	-
Vet Bills Appeals	12,929	(12,929)	-	-
Council Tax	-	-	-	-
Benches	-	-	-	-
Resource Efficiency Grant	2,780	(2,780)	-	-
Air Conditioning Appeal	11,140	(11,140)	-	-
Purchase of land appeal	16,476	-	-	16,476
	<u>61,512</u>	<u>(40,702)</u>	<u>-</u>	<u>20,825</u>
Total Funds	<u>2,623,039</u>	<u>(2,525,267)</u>	<u>-</u>	<u>97,772</u>

Purposes of funds

The winter heating fund was to cover the charity's winter heating bills.

The boiler appeal fund was to cover the replacement of a boiler.

The cattery appeal fund was to cover refurbishment works on the cattery pods.

The notes form part of these financial statements

The vet bills appeals fund was to cover vet bills.

The council tax fund was to cover council tax.

The benches fund was to fund benches on the site.

The kennel appeals are to fund the rebuilding of the kennelling unit.

The designated reserve is in respect of funds ring fenced for rebuilding of the kennelling unit.

The Resource Efficiency fund was to cover improvements to reduce heat and electricity consumption.

The Air Conditioning Appeal fund is to purchase air conditioning units for dog's and cat's kennels

The purchase of land appeal fund was to fund to be used to purchase land adjacent to the entrance

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

22. SUBSEQUENT EVENT

Plymouth City Council have agreed a sale price with National Highways, for which Gables will be covering the cost along with their legal fees. We will also have our own legal fees to pay although the costs of these are not yet known. If there is any money left from the fundraising appeal, once the costs have been finalised, these will go into our general fund and possibly used to improve the fencing and entrance gate adjacent to this land.

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

23. INDIVIDUAL STATEMENT OF FINANCIAL POSITION

The Charity	Unrestricted	Restricted	Year Ended 31.12.24 Total	Year Ended 31.12.23 Total
	£	£	£	£
Income and Endowment from:				
Donations and legacies	629,380	41,156	670,536	1,481,242
Charitable activities	20,881	-	20,881	24,039
Other trading activities	41,837	-	41,837	38,527
Investment income	38,124	-	38,124	41,465
Other income	-	-	-	-
Total	730,222	41,156	771,378	1,585,273
Expenditure on				
Raising funds	36,412	-	36,412	35,415
Charitable activities	1,164,037	21,236	1,185,272	1,117,773
Other	-	-	-	-
Total	<u>1,200,449</u>	<u>21,236</u>	<u>1,221,685</u>	<u>1,153,188</u>
Net Income/(Expenditure)	(470,227)	19,920	(450,307)	432,085
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	-	-	-	-
Gains on revaluation of fixed asset investments	24,362	-	24,362	91,633
Net movements of funds	(445,865)	19,920	(425,945)	523,718
Reconciliation of Funds				
Total funds brought forward	<u>4,229,930</u>	<u>18,126</u>	<u>4,248,056</u>	<u>3,724,338</u>
Total funds carried forward	<u>3,784,065</u>	<u>38,046</u>	<u>3,822,111</u>	<u>4,248,056</u>

The exemption conferred by s408 of the Companies Act 2006 is being relied upon

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2024

24. SUBSIDIARY TRADING ACTIVITIES

The charity owns 100% of the company, Gables Farm Enterprises Limited 04450483 whose registered office is Gables Farm, 204 Merafield Road, Plymouth, PL7 1UQ, which is limited by guarantee and which operates a number of commercial ventures on behalf of the charity. The subsidiary donates its taxable profits to the charity each year by gift aid. Gables Farm Enterprises Limited is included in these consolidated accounts, its trading results for the year extracted from the financial statements are summarised below:

	31.12.24 £	31.12.23 £
Turnover	229,374	212,650
Cost of Sales	(111,395)	(84,051)
Administration	(41,430)	(29,511)
Operating profit	76,549	99,088
Net profit before taxation	76,549	99,088
Gift to charity	(76,549)	(99,088)
Retained loss/profit	-	-

25. ASSETS AND LIABILITIES OF THE SUBSIDIARY

	31.12.24 £	31.12.23 £
Current assets		
Cash at bank	8,792	10,460
Stock	22,070	27,996
Debtors	25,006	34,324
	55,868	72,780
Creditors falling due within one year		
Trade creditors	-	1,042
Taxation and social security	11,388	8,546
Other creditors	2,058	2,044
Amount due to parent	42,422	61,148
	55,868	72,780
Net assets	-	-
Represented by:		
Profit and loss reserves	-	-

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	304,267	243,512
Legacies	289,720	1,135,863
Grants	-	2,780
	593,987	1,382,155
Other trading activities		
Home shop sales	77,565	63,809
Sponsor dogs and cats	22,235	19,998
Boarding income	151,809	148,841
Insurance commission and other income	14,107	13,517
Sundry income	5,495	5,012
	271,211	251,177
Investment income		
Dividend – equities	33,211	39,353
Interest received	4,913	2,112
	38,124	41,465
Charitable activities		
Animals sold	20,881	23,931
Fundraising events	-	108
Grants	-	-
	20,881	24,039
Other income		
Gain on tangible fixed assets	-	-
	-	-
Total incoming resources	924,203	1,698,836
EXPENDITURE		
Other trading activities		
Purchases	34,604	31,541
Wages	26,115	26,007
Other fund raising costs	4,946	4,313
Online donation fees	1,567	1,082
Support costs reallocation	3,862	4,102
	71,094	67,045
Investment management costs		
Investment management costs	-	-
Charitable activities		
Wages	754,910	650,281
Staff training	4,253	1,489
Staff and volunteer welfare	4,479	5,943
Animal food and welfare	95,963	95,584
Medicine & veterinary contract	104,992	106,961
Carried forward	964,597	860,258

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Charitable activities		
Brought forward	964,597	860,258
Motor and travel expenses	4,301	4,698
Repairs and renewals	51,881	31,201
IT Costs	4,347	2,524
Alarm costs, security and equipment hire	7,351	6,979
Telephone	5,957	5,583
Printing, postage, stationery and advertising	20,822	25,828
Light and heat	44,649	74,702
Insurance	26,179	26,781
Rates and water	9,778	11,102
Cleaning and refuse collection	28,307	21,525
Other direct costs	13	13
Freehold property depreciation	32,135	32,011
Plant and machinery depreciation	3,360	3,197
Motor vehicles depreciation	1,089	1,361
Support costs reallocation	<u>98,651</u>	<u>91,943</u>
	1,303,417	1,199,706
Support costs		
Management costs		
Wages	49,979	48,048
Auditors' remuneration	13,750	15,250
Telephone	350	350
Printing, postage, stationery and advertising	2,169	2,787
Accountancy	2,000	2,000
Legal and professional	2,517	650
Travel expenses	2,447	4,407
Subscriptions, licences and publications	3,459	2,181
Bank interest and charges	9,842	7,672
Bookkeeping	16,000	12,700
Other administrative expenses	-	-
Support costs reallocation	<u>(102,513)</u>	<u>(96,045)</u>
	-	-
Total resources expenditure	<u>1,374,511</u>	<u>1,266,751</u>
Net income/(expenditure)	<u>(450,308)</u>	<u>432,085</u>

The notes form part of these financial statements