

Report of the Trustees and
Financial Statements
For The Year Ended 31 December 2022
For
Gables Farm Dogs' and Cats' Home

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Gables Farm Dogs' and Cats' Home

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For The Year Ended 31 December 2022

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Gables Farm Dogs' and Cats' Home
Reference and Administrative Details
For The Year Ended 31 December 2022

PRESIDENT	Mr P J Nicholson
TRUSTEES	L J Budge J R Carter A Harris (resigned 18.8.22) C A Holland (vice chair) S J Horner P J Lowther (chair) S Maltby B T Taylor (resigned 23.2.23) G A Beak (appointed 21.4.22)
COMPANY SECRETARY	G A Beak
GENERAL MANAGER	Mrs C Sparkes
BANKERS	HSBC Bank plc
REGISTERED OFFICE	204 Merafield Road Plympton Plymouth Devon PL7 1UQ
REGISTERED COMPANY NUMBER	06747445 (England and Wales)
REGISTERED CHARITY NUMBER	1127194
AUDITORS	Bromhead Chartered Accountants Statutory Auditors Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
SOLICITORS	Curtis Whiteford Crocker Solicitors 87 – 89 Mutley Plain Plymouth PL4 6JJ
INVESTMENT ADVISERS	CCLA Investment Management Limited

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Report of the Trustees for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report also contains a directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Purpose of the charity

The objectives of the charity are to:

- a) rescue and shelter, lost, unwanted and homeless dogs and cats and to save them from starvation and ill treatment, and in so doing so, to remove a source of danger from the street;
- b) wherever possible to restore lost dogs and cats to their owners;
- c) to find suitable homes for unclaimed and unwanted dogs and cats;
- d) to provide education or training as to the management and welfare of such animals; and
- e) such other activities as may promote the welfare of dogs and cats and shall be appropriate to the organisation and capacity of the charity.

Core activities of the charity

The majority of our animals are unwanted pets, given up by their owners for various reasons. We take in stray and lost cats that are found wandering the streets, some in a very poor condition and in desperate need of help, and unclaimed stray dogs from local councils. We also take animals from the RSPCA that have sadly been neglected and abused by their owners or injured in road traffic accidents.

It can take a long time to gain the trust of these animals to be able to rehabilitate them so they can start to enjoy life and look for a new home but as we are a non-euthanasia charity we believe that there is a special someone out there for every dog and cat, it is just a case of finding them. With this in mind, all dogs are also assessed by a qualified dog behaviourist to establish what sort of home they need and all of our animals are health checked by a vet, neutered, microchipped, vaccinated and treated for fleas and worms before going to a new home. We also provide advice on responsible pet ownership, support and education to owners by, for example, promoting the importance of pet insurance to ensure that they can help their animals should they become ill.

We also undertake a wide range of activities in our local community including:

- ❖ Helping local councils by providing a temporary boarding service, taking care of pets for vulnerable people in difficult situations, until their owners are in a position to reclaim them.
- ❖ Providing microchipping for any stray dog or cat that has not already been microchipped.
- ❖ Involvement in multi-agency community outreach events with the RSPCA, local authority and local vets.
- ❖ Carrying out and facilitating external trap neuter and release (TNR) programmes to effectively and humanely control feral cat colonies, as well as rehome neutered feral cats to a more appropriate location if they cannot be returned.
- ❖ Providing local vets with dog blood donors to save the lives of pet dogs if needed in an emergency.

Contribution made by volunteers

The charities objectives and activities are achieved with the assistance of volunteers. The volunteers give their help in numerous ways such as cattery assistants, dog walking, reception and administration duties and are also the mainstay of the various fundraising activities and events organised by the charity. These dedicated and enthusiastic volunteers augment the salaried staff and are an extremely valuable resource.

Report of the Trustees for the year ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE

Demonstrating our public benefit

We have considered the guidance published by the Charity Commission's on public benefit. We review our aims, objectives and activities each year by reviewing what we have achieved and the outcomes of our work. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are trying to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. Some key aspects of our public benefit in 2022 include:

- ❖ We match people with feline and canine companions, providing them with a valuable four-legged friend and family member. Every year we receive feedback from many of those who have adopted and fostered dogs and cats from us to tell us how the love and companionship of their Gables cat or dog has improved their lives.
- ❖ We provide a broad range of ongoing advice and guidance to our clients care for their cats and dogs. To enable them to practice responsible pet ownership and take appropriate steps to address any problem behaviours.
- ❖ We offer support and advice to anyone struggling to care for their dog or cat and when it's the best thing for everyone, we take in dogs and cats and find them new homes. Dogs and cats are brought to us for all sorts of reasons, including by people who are struggling due to changes in accommodation, financial problems, relationship breakdowns, and family crises, as well as the animals behaviour. We never judge, offering peace of mind and a safe, reliable way to rehome a pet.
- ❖ By helping people to adopt dogs, who need regular exercise as part of their care, we provide the catalyst for people to get fitter and healthier.
- ❖ Our Animal Care Card scheme provides peace of mind for pet owners, with the promise that we will care for their dog or cat in the event of their death.
- ❖ We rehome feral cats which helps local communities who suffer from over population problems.
- ❖ We maintain a lost and found register which helps to reunite people with their beloved pets.

Some key facts and figures for 2022

102,200 bowls washed and dried.

20,075 dog walks done.

5,100 loads of laundry done.

2,012 more followers gained on social media

56 external events attended to promote the work of the charity.

23 dogs from a single puppy farm provided with specialist care and support in finding new homes.

3 editions of 'Tails' magazine published and sent out to just under 20,000 supporters.

Rehoming animals to their 'forever home'

We measure our rehoming success on quality not quantity of animals rehomed. Time is taken in ensuring that animals are rehomed to the correct family or individual. Most animals will stay at the home for just a few weeks but others with special requirements will stay for extended periods until they are rehabilitated and able to find a suitable new home. The result of focusing on quality and not quantity has enabled the charity to have one of the lowest, if not, the lowest, return rates in the county.

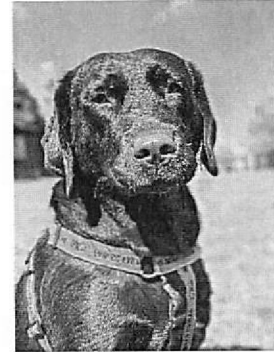
We specialise in taking in and caring for many animals that other rehoming centres either turn away or do not have the expertise to help. These are likely to be animals that have been abused or neglected, so will struggle to cope with everyday life. These may be feral cats that cannot be handled by people at all and need to be rehomed to a rural setting such as a farm or stable yard. More commonly they can simply be dogs and cats who are elderly and/or have medical conditions that can be very costly or have behaviour problems that can be incredibly difficult to overcome. The charity will treat any medical or behaviour problems the animals may have and then assess individual needs as far as rehoming is concerned. During 2022 we increased our specialist behavioural staff to provide additional support and resilience in this area.

Report of the Trustees for the year ended 31 December 2022

As the charity operates a policy of non-euthanasia, there is no time limit on any animal and as long as the animal is content and can cope with everyday life then it will remain at the centre until a new home is found. The charity considers itself to be a reputable rehoming centre and as such believes it would be irresponsible to rehome animals quickly to anyone just to achieve a high turnover.

Case Study 1 - Wanda

Wanda arrived at Gables from a puppy farm, heavily pregnant, filthy and terrified. Every day for weeks we worked to build Wanda's confidence, we taught her how to walk on a lead and how to play with toys. When her puppies had been weaned Wanda was ready to be assessed and subsequently adopted. She was still too nervous to cope with young children but she was suitable to live with other animals. She needed a quiet home with someone who was experienced with confidence building, as someone who did not have this experience could have struggled to help her. Wanda was adopted by the most amazing couple who have helped her turn into a very happy and confident Labrador. Not only that, but they went on to adopt another dog, Wolverine, a few months later who had come from the same place and had the same problems. Wolverine is now a much more confident chap thanks to their hard work and dedication.



Working with other agencies

We have continued working with other local animal charities across Devon, Cornwall and Somerset to rescue dogs and cats in desperate need of help. These animals were being kept in shocking conditions by local breeders, puppy farms and animal hoarders. Caring for animals that have been rescued from these situations is very difficult but extremely rewarding. Although it can take a long time to get them medically as well as mentally fit, we are thrilled to have rehomed many of them to wonderful new homes, although some remain with us as they continue on their rehabilitation journey. We also assisted our local authority by welfare boarding dogs and cats for their vulnerable clients. We have also cared for a number of dogs on behalf of the RSPCA.

Case Study 2 – Puppy Farm

We are no strangers to the horrendous damage that backstreet breeders, commercial breeders and puppy farms do to the health and wellbeing of dogs, having taken in close to 100 dogs from local puppy farms in recent years. One such case in 2022 resulted in 90 dogs and puppies, living in horrific conditions, being removed from a single Devon property, with 23 of them coming into our care. The dogs, a mixture of small designer breeds ranging from 7 days old to 12 years old, had been living in terrible conditions resulting in them all suffering from overgrown claws, flea and worm infestations, as well as severe malnutrition.

All of the dogs were seen by our contracted vets and received appropriate tests and treatment. We supplemented all of the puppy's diets with specialist puppy milk to give them the best chance of survival, while allowing their emaciated mothers to build up their own strength. We also provided intense personal care for each dog. One of the puppy's was too poorly and, tragically, did not survive. We successfully found loving homes for all of the other dogs.



Working with our local community

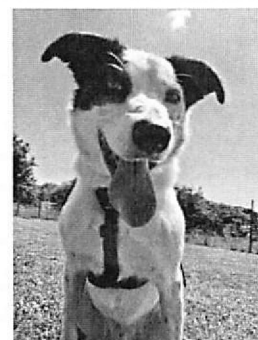
We currently have more than 106 dogs on our waiting list and more than half of them have some kind of behavioural problem (that we know about). These issues include aggression towards other dogs, aggression towards cats, dogs that have already bitten, dogs that aren't good with the children in the home, dogs that are reactive to strangers and dogs that guard resources, and more commonly rescue dogs that have been brought in from abroad by other 'rescue' organisations. Many of these dogs were initially bought on the internet but sadly they ended up in unsuitable homes which is disappointing for the owners as well as detrimental to the dog. Covid has only served to make the situation worse with many people choosing to buy puppies that could then not be socialised properly.

The charity continues to impress the importance of neutering and microchipping of pets. It spreads the word that this is a legal requirement (currently for dogs and for cats from June 2024) and can help immensely with reuniting a stray animal with its owner at very little cost. The charity offers a heavily discounted microchipping service to encourage local people to microchip their pets. In addition to rehoming dogs and cats, we have helped to reunite a substantial number of lost dogs and cats with their owners throughout the course of the year. We have been able to do this through our strong reputation within the community, the maintenance of a lost and found register and proactive use of social media.

Report of the Trustees for the year ended 31 December 2022

Case Study 3 - Seven

Seven suffered severe and intentional physical abuse over a prolonged period of time when he was a young dog. This past trauma has left him distrustful and defensive around humans. Seven is always on high alert when going for walks in public and will panic, bark and lunge when he sees people he doesn't know, even if they are at a distance. In some situations (when people get too close or when someone speaks to his handler) he is unable to cope causing him to redirect onto anyone who is close, including his handler and other dogs that he is walking with. He also guards high value resources. Seven is muzzled and kept on a short lead when he's in public for everyone's safety, including his own. Seven is an extremely challenging dog for us to find a home for as he has so many issues but we won't give up on him as he has many positive qualities and is a lovely boy.



Fundraising

We are almost entirely reliant on the generosity and goodwill of our local community to achieve our objectives and support the animals in our care. The vast majority of our income comes from public donations and legacies which are secured through various fundraising activities including social media campaigns and local events. We also receive a small amount of income from other activities such as dog and cat boarding, shop sales and animal sponsorship. We also receive many generous donations of items from the public that we identify as being needed to care for the animals under our care.

We are committed to following best practice and ensuring that all of our fundraising activities are undertaken in a responsible and ethical manner. With this in mind, we have registered with the Fundraising Regulator and signed up to their Code of Fundraising Practice. Key features of our current practice are as follows:

- ❖ We do not use the services of an external professional fundraiser or commercial participator to carry out any fundraising activities.
- ❖ We do not carry out any door-to-door fundraising activities or approach individuals directly to fundraise as we feel it inappropriate to invade people's privacy or put undue pressure on them to donate
- ❖ If any of our supporters or local community groups are kind enough to carry out fundraising activities in our name our fundraising staff support them through the process and keep in touch with them along the way and receipt any funds raised
- ❖ We have a vulnerable and potentially vulnerable people policy as well as a safeguarding policy that all staff and volunteers adhere to.
- ❖ We have an established complaints procedure should someone be unhappy with our approach to fundraising.

Investment performance

The Charity invests its reserves with the aim of providing an additional source of regular revenue income whilst also providing critical resilience in the management of our financial affairs. In 2022 this provided us with income of £40,448 which played an important part in contributing to our running costs.

The Charity's investment portfolio remains with the COIF Investment Fund operated by CCLA. At 31st December 2022 the value of our holding in the COIF Investment Fund was £1,097,982 which represents a reduction of 9% compared with the previous year. This reflects the international economic climate and is broadly consistent with the benchmark used by fund managers which shows an average fall of over 10%. We are still showing a gain on our original investment which was £1,007,647. The report at the end of December points out that the Fund has been adversely affected by the heavy falls in the US Tech stocks in the last quarter of the year.

Share values are generally expected to rise during 2023 and so we expect our associated investment returns to improve during the next financial year. The global spread of investments provides a good cushion against falls in one sector or in one country. Furthermore, there is a strong element of careful investment in sustainable and environmentally friendly sectors, including direct investment in things like wind farms and the like.

The Charity receives quarterly reports on the performance of the Fund, and a member of the Board monitors activity and reports as necessary to the full Board. CCLA also run regular webinars covering general economic and investment issues which are very helpful in understanding the investment decisions made by the Fund Managers. Instant valuations can of course be obtained online at any time. The Board remain confident with the CCLA in what are, of course, increasingly difficult times for the world economy.

Report of the Trustees for the year ended 31 December 2022

FINANCIAL REVIEW

Our financial position

The trustees consider the charity to be a going concern and as a result have prepared the accounts on that basis.

Our total expenditure in 2022 was £1,078,345 compared with £935,702 in 2021, an increase of £142,643 (15%). The primary reason for this increase relates to the growing cost of living being experienced by businesses, charities and households throughout the country. This includes a significant increase in our energy costs.

Our total income in 2022 was £912,792 compared with £845,127 in 2021, an increase of £67,665 (8%). This is primarily as a result of a small increase in the legacies received by the charity. However, it is important to recognise that legacy income is non-recurring in nature and notoriously difficult to predict and so cannot be relied upon to sustain the charity's activities on an ongoing basis. Furthermore, the pandemic has had a significant impact on our financial position and has necessitated adopting new ways of working and fundraising. More specifically, we have enhanced our use of media contacts and social media contacts to keep Gables in the public eye and to raise funds through specific appeals.

In summary, whilst our financial position at the end of 2022 is satisfactory, there are significant risks in our ability to sustain this position over the coming years. These include volatility in legacy income, the rising costs of goods and services and further changes in the global economy. We will, therefore, continue to monitor our financial position closely and adapt our plans accordingly.

Our reserves

Our reserves policy is reviewed annually and states that:

"The trustees consider it is prudent to hold the charity's reserves against its running costs and considers that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for the maintenance and renewal of fixed assets".

Our policy takes account of the amount and nature of the income required to fulfil the charity's objectives. The income from rehoming, fundraising, investments and the profits from the trading subsidiary cover substantially less than the costs of running the charity with the balance coming from legacies which by their very nature are extremely unpredictable and variable in nature. The trustees also recognise that other income is likely to suffer in the current difficult economic conditions. Furthermore, we have an ageing asset base and need to secure further improvements in the facilities we provide to the animals in our care, including Phases 2 and 3 of our kennel replacement programme.

The balance held as unrestricted funds at the 31 December 2022 was £3,318,084 of which £1,655,248 are considered 'free' reserves after allowing for funds tied up in tangible fixed assets (£1,662,836). This level of reserves is higher than our policy of holding one year's trading funds (~£1m in 2022) but does not fully mitigate the current significant economic risks or the need to invest in our infrastructure. With this in mind, we consider our level of reserves to be prudent and will continue to actively fundraise and, where possible, secure grant funding to support the delivery of our objectives over the coming year.

PLANS FOR FUTURE PERIODS

We have completed a review of our existing infrastructure in the context of our strategic ambitions and external regulatory expectations and have identified a range of capital investments that may be needed over the next 5 years. This includes:

- ❖ Phases 2 and 3 of the kennel build.
- ❖ Repairs, refurbishment or even replacement to the onsite accommodation wooden lodge.
- ❖ Purchase of additional vehicles for attending events, fundraising and promoting the work of the charity.
- ❖ Replacement of fencing for our dog paddock.
- ❖ Replacement of galvanised mesh parts of our boarding and intake kennels with stainless steel.
- ❖ Consider further energy savings projects.

We know that our revenue resources are coming under increasing pressure due to the global economic position and that our reserves position is insufficient to fund these investments. We will, therefore, seek to develop firmer plans to address these issues over the coming year.

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Report of the Trustees for the year ended 31 December 2022

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The original charity was founded under a deed trust in 1906 and was governed by its constitution until it was incorporated on 12 November 2008, in England and Wales, company number 6747445 and was registered as a charity number 1127194. The activities of the old charity ceased on 31 May 2009 when its assets and liabilities were transferred to the charitable company which then took over the activities. The charitable company was established as a company limited by guarantee under a Memorandum of Association. In the event of the company being dissolved, members are required to contribute a sum not exceeding £10.

Board of Directors (Trustees)

The charity is governed by a board of directors (trustees) who meet every two months and are well placed to make speedy and effective decisions when necessary. At each Annual General Meeting one third of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office and stand for re-election. A General Manager is appointed by the trustees to manage the day to day operations of the charity and all strategic decisions are taken by the board of directors (trustees).

Trustees

We have an established approach to the recruitment of new trustees. This typically consists of:

- ❖ Informal interviews to explore what potential candidates can offer and what the role of the trustee entails.
- ❖ Submission of a CV detailing the skills and experience that candidates could bring to the charity.
- ❖ Feedback on the informal interviews and CVs to the full board.
- ❖ Formal interviews for those candidates deemed as potentially meeting the charity's needs.
- ❖ A full induction for successful candidates.

One of our long-standing trustees retired during 2022 whilst another trustee resigned in early 2023. We are, therefore, actively seeking to recruit and appoint new board members who are able to bring professional skills and expertise to the charity that will further its objectives.

Financial Controls

We are committed to adopting the highest standards of financial stewardship to ensure that the charity's resources are managed effectively. We have established appropriate policies and controls to discharge our responsibilities in this regard. This includes a spending approvals policy which has been designed to achieve an appropriate balance between allowing managers to maintain operational delivery of the Charity's services and oversight of higher value spending commitments.

Pay and Remuneration

The pay and remuneration of the key management personnel and staff are reviewed by the Board on an annual basis. The charity recognises that trained, experienced and motivated staff are our key asset. The annual review has regard to the charity's financial position, comparative benchmarks in other similar charities as well as the general economic conditions. Trustees are voluntary and are not remunerated in any way by the charity.

Risk management

A risk management policy is in place and this is reviewed, at a minimum, annually by the trustees and is updated immediately if the profile of a significant risk changes. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks. Any risks faced by the charity are discussed regularly at the trustees meetings. When it is deemed necessary professional advice is sought to assess such risks that may require specialist attention.

Related parties

Gables Farm Dogs and Cats Home has established a company limited by guarantee known as 'Gables Farm Enterprises Limited', whose primary purpose is to operate a number of commercial ventures on behalf of the charity in supporting the delivery of our overarching charitable objectives. The trading results of this company are consolidated within our annual accounts.

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Report of the Trustees for the year ended 31 December 2022

The charity has one major contract that being for the provision of veterinary care for animals within our care. This contract is with Filham Park Veterinary Clinic who are part of CVS group PLC. As well as being cost efficient it allows for the forward budgetary planning of veterinary services to be more accurately calculated.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gables Farm Dogs and Cats Home for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- ❖ select suitable accounting policies and then apply them consistently;
- ❖ observe the methods and principles in the Charity SORP;
- ❖ make judgements and estimates that are reasonable and prudent;
- ❖ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ❖ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. In so far as the trustees are aware:

- ❖ there is no relevant audit information of which the charitable company's auditors are unaware; and
- ❖ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

DIRECTORS ACKNOWLEDGEMENT

Our charity exists to make a positive difference to the welfare of animals who are often at the saddest and most vulnerable stage of their lives. We work hard to look after the animals in our care. We love and cherish them as though they are our own and we want nothing more than for them to be happy in forever homes. We rely heavily on our management team, staff, volunteers and partners to provide the love, care and support needed to give these animals hope and stability for the future. This work can be extremely rewarding but it is also physically and emotionally challenging and, at times, traumatic. We would like to acknowledge the incredible efforts of the Gables team and thank them from the bottom of our hearts for everything that they have done, and continue to do, in caring for the animals within our community

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21/09/23 and signed on the board's behalf by:

Pamela Lowther.
Mrs P J Lowther - Trustee

**Report of the Independent Auditors to the Members of
Gables Farm Dogs' and Cats' Home (Registered number: 06747445)**

Opinion

We have audited the financial statements of Gables Farm Dogs' and Cats' Home (the "parent charitable company") and its subsidiaries (the "group" for the year ended 31 December 2022 which comprise the consolidated and parent company Statement of Financial Activities, the consolidated and parent company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis of opinion

We conducted our audit in accordance with International Standards of Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent company or returns adequate for our audit have not been received from branches not visited by us; or
- The parent company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit

Report of the Independent Auditors to the Members of
Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the company through discussions with directors and other management and from our commercial knowledge.

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company including, Companies Act 2006, Charity SORP, Health & Safety at Work Act, Employment Law and data protection.

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by, making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud. Also, considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify any unusual transaction and assessed whether judgement and estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to agreeing financial statement disclosures to underlying supporting documents, reading the minutes of meeting of those charged with governance and enquiring of management as to actual and potential litigation claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Report of the Independent Auditors to the Members of
Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Use of our report

This report is made solely to the charitable company's members, as a body,. In accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil Stevens ACA FCCA (Senior Statutory Auditor)
For and on behalf of Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

21 September 2023

Gables Farm Dogs' and Cats' Home

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	620,708	41,169	661,877	620,351
Charitable activities					
Charitable Activities	5	25,698	-	25,698	32,582
Other trading activities	3	184,769	-	184,769	151,916
Investment income	4	40,448	-	40,448	40,278
Other income		-	-	-	-
Total		871,623	41,169	912,792	845,127
EXPENDITURE ON					
Raising funds	6	43,947	-	43,947	36,577
Charitable activities	7				
Charitable Activities		1,005,921	28,477	1,034,398	899,125
Other		-	-	-	-
Total		1,049,868	28,477	1,078,345	935,702
NET INCOME/(EXPENDITURE)		(178,245)	12,692	(165,553)	(90,575)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(95,716)	-	(95,716)	(393,956)
Gains/(losses) on revaluation of fixed asset Investments		(144,475)	-	(144,475)	154,353
Net movement in funds		(418,436)	12,692	(405,744)	(330,178)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,707,102	17,236	3,724,338	4,054,516
TOTAL FUNDS CARRIED FORWARD		3,288,666	29,928	3,318,594	3,724,338

Consolidated and Charity Balance Sheet
31 December 2022

	Notes	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
FIXED ASSETS					
Tangible assets	13	1,662,836	1,662,836	1,689,081	1,689,081
Investments	14	<u>1,097,982</u>	<u>1,097,982</u>	<u>1,242,457</u>	<u>1,242,457</u>
		2,760,818	2,760,818	2,931,538	2,931,538
CURRENT ASSETS					
Stocks	15	40,776	9,615	26,655	7,842
Debtors	16	202,023	257,489	268,657	300,549
Investments	17	171,401	171,401	170,510	170,510
Cash at bank and in hand		<u>218,450</u>	<u>192,114</u>	<u>396,362</u>	<u>381,265</u>
		632,650	630,619	862,184	860,166
CREDITORS					
Amounts falling due within one year	18	<u>(74,874)</u>	<u>(72,843)</u>	<u>(69,384)</u>	<u>(67,366)</u>
NET CURRENT ASSETS		<u>557,776</u>	<u>557,776</u>	<u>792,800</u>	<u>792,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,318,594</u>	<u>3,318,594</u>	<u>3,724,338</u>	<u>3,724,338</u>
NET ASSETS		<u>3,318,594</u>	<u>3,318,594</u>	<u>3,724,338</u>	<u>3,724,338</u>
FUNDS					
Unrestricted funds		3,318,084	3,318,084	3,707,102	3,707,102
Restricted funds		<u>510</u>	<u>510</u>	<u>17,236</u>	<u>17,236</u>
TOTAL FUNDS		<u>3,318,594</u>	<u>3,318,594</u>	<u>3,724,338</u>	<u>3,724,338</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/09/23 and were signed on its behalf by:

Pamela Lowther
P J Lowther -Trustee

[Signature]
C A Holland – Trustee

Gables Farm Dogs' and Cats' Home

Cash Flow Statement
For The Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(119,860)</u>	<u>(117,454)</u>
Net cash (used in)/provided by operating activities		<u>(119,860)</u>	<u>(117,454)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(97,609)	(588,382)
Disposal of current asset investment		-	85,000
Acquisition of current asset investments		(891)	(510)
Interest received		<u>40,448</u>	<u>40,278</u>
Net cash used in investing activities		<u>(58,052)</u>	<u>463,614</u>
Change in cash and cash equivalents in The reporting period		(177,912)	(581,068)
Cash and cash equivalents at the Beginning of the reporting period		<u>396,362</u>	<u>977,430</u>
Cash and cash equivalents at the end of The reporting period		<u>218,450</u>	<u>396,362</u>

Gables Farm Dogs' and Cats' Home

Notes to the Cash Flow Statement
For The Year Ended 31 December 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(310,028)	63,778
Adjustments for:		
Depreciation charges	28,138	45,162
Loss/(Gain) on investments	144,475	(154,353)
Profit on disposal of fixed assets	-	-
Interest received	(40,448)	(40,278)
Decrease/(Increase) in stocks	(14,121)	3,048
Decrease/(Increase) in debtors	66,634	(67,216)
Increase in creditors	5,490	32,405
Net cash (used in)/provided by operations	(119,860)	(117,454)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash Flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	396,362	(177,912)	218,450
	396,362	(177,912)	218,450
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	170,510	891	171,401
Total	566,872	(177,021)	389,851

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Gables Farm Dogs' and Cats' Home is a charitable company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published 2 February 2016).

Preparation of consolidated financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Gables Farm Enterprises Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity is presented in note 23.

Funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions are within control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. It is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefit, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and donations. Upon sale, the value of the stock is charged against donations and the proceeds are recognised as donations. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within donations.

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Income recognition

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all directly associated expenditure set out in note 6;
- Expenditure on charitable activities includes all costs related to the furtherance of the charities objectives; and
- Other expenditure represents those items not falling into the categories above

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis. The analysis of these costs is included in note 8.

Tangible fixed assets

Tangible fixed assets excluding land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

In order to show a true and fair view the trustees have decided this year to revalue land and buildings so that they are stated at market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings – original	2% straight line
Freehold buildings – additions	2% straight line
Freehold buildings – cabin	10% straight line
Computer equipment	30% of net book value
All other plant and equipment	10% of net book value
Motor vehicles	20% of net book value

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1. ACCOUNTING POLICIES - continued

Investments

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Donated stocks are fair valued as described within the income recognition policy.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used of particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	258,485	255,548
Legacies	402,515	364,398
Grants	<u>877</u>	<u>405</u>
	<u>661,877</u>	<u>620,351</u>

Included within the donations is £58,897 (2021: £38,685) of resources received from non-exchange transactions relating to donated goods. The charity has also benefitted from the contribution of unpaid volunteers which has not been recognised in the accounts.

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Coronavirus Statutory Sick Pay Rebate Scheme	<u>877</u>	<u>405</u>
	<u>877</u>	<u>405</u>

Of these £877 (2021: £405) are government grants

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Home shop sales	51,181	35,143
Sponsor dogs and cats	19,781	18,684
Boarding income	96,753	80,054
Insurance commission and other income	12,078	13,563
Sundry income	<u>4,976</u>	<u>4,472</u>
	<u>184,769</u>	<u>151,916</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Dividend – equities	39,046	36,563
Interest received	<u>1,402</u>	<u>3,715</u>
	<u>40,448</u>	<u>40,278</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Animals sold	25,338	30,720
Fundraising events	<u>360</u>	<u>1,862</u>
	<u>25,698</u>	<u>32,582</u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

6. RAISING FUNDS

Other trading activities	31.12.22	31.12.21
	£	£
Purchases	25,760	16,795
Staff costs	11,251	15,791
Other fund raising costs	4,261	614
Online donation fees	916	713
Support costs reallocation	<u>1,759</u>	<u>2,664</u>
	<u>43,947</u>	<u>36,577</u>
 Aggregate amounts	 <u>42,188</u>	 <u>33,913</u>

7. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Charitable Activities		<u>1,034,398</u>
	2022	2021
	£	£
Salaries, wages and bookkeeping	-	554,338
Staff and volunteer welfare	-	3,603
Staff training	-	1,858
Animal food and welfare	-	115,395
Medicines and veterinary contract	15,739	62,613
Motor and travel expenses	-	8,341
Repairs and renewals	3,000	43,979
IT costs	-	5,627
Alarm costs, security and equipment hire	-	312
Telephone	-	5,432
Printing, postage, stationery and advertising	-	21,266
Light and heat	9,738	50,628
Insurance	-	22,809
Rates and Water	-	11,547
Cleaning and refuse collection	-	19,469
Other direct costs	-	210
Depreciation owned assets	-	28,138
Support costs reallocation	<u>-</u>	<u>78,833</u>
	<u>28,477</u>	<u>1,034,398</u>
		<u>899,125</u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

8. OTHER EXPENDITURE AND SUPPORT COSTS

	£	£
Support costs	2022	2021
	£	£
Salaries and wages	43,684	41,556
Travel expenses	2,840	1,621
Telephone	350	350
Printing, postage, stationery and advertising	2,301	3,448
Subscriptions, licences and publications	2,605	1,389
Legal and professional	-	2,362
Bank interest and charges	5,812	7,975
Audit fees	6,500	6,500
Accountancy	2,000	2,050
Bookkeeping	14,500	16,000
Other administrative expenses	-	13
Support costs reallocation – raising funds 2.2% (2021 3.2%)	(1,759)	(2,664)
Support costs reallocation – charitable activities 97.8% (2021 96.8%)	<u>(78,833)</u>	<u>(80,600)</u>
	=	=

Support costs have been apportioned in line with salaries and wages.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):	31.12.21	31.12.21
	£	£
Audit fees	6,500	6,500
Depreciation – owned assets	<u>28,138</u>	<u>45,162</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

	2022	2021
	£	£
Salaries and wages	552,574	503,280
Employers national insurance	44,766	31,526
Employers pension contributions	<u>11,933</u>	<u>9,079</u>
	<u>609,273</u>	<u>543,885</u>

The pension commitment as at 31 December 2022 was £nil (2021 £nil). No employee earned more than £60,000.

Average employees for the year was 28 (2021 : 25)

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	575,397	44,954	620,351
Charitable activities			
Charitable Activities	32,582	-	32,582
Other trading activities	151,916	-	151,916
Investment income	40,278	-	40,278
Other Income	-	-	-
Total	800,173	44,954	845,127
EXPENDITURE ON			
Raising funds	36,577	-	36,577
Charitable activities			
Charitable Activities	870,897	28,228	899,125
Other	-	-	-
Total	<u>907,474</u>	<u>28,228</u>	<u>935,702</u>
NET INCOME/(EXPENDITURE)	(107,301)	16,726	(90,575)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	(393,956)	-	(393,956)
Gains on revaluation of fixed asset investments	<u>154,353</u>	-	<u>154,353</u>
Net movements in funds	(346,904)	16,726	(330,178)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>4,054,006</u>	<u>510</u>	<u>4,054,516</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,707,102</u>	<u>17,236</u>	<u>3,724,338</u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

13. TANGIBLE FIXED ASSETS

The Group and the Charity	Freehold Land and Buildings £	Plant and machinery £	Motor Vehicles £	Total £
COST OR VALUATION				
At 1 January 2022	1,650,000	121,219	31,222	1,802,441
Additions	95,716	1,893	-	97,609
Revaluations	<u>(95,716)</u>	<u>-</u>	<u>-</u>	<u>(95,716)</u>
At 31 December 2022	<u>1,650,000</u>	<u>123,112</u>	<u>31,222</u>	<u>1,804,334</u>
DEPRECIATION				
At 1 January 2022	-	90,644	22,716	113,360
Charge for year	23,100	3,337	1,701	28,138
Revaluation adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>23,100</u>	<u>93,981</u>	<u>24,417</u>	<u>141,498</u>
NET BOOK VALUE				
As 31 December 2022	<u>1,626,900</u>	<u>29,131</u>	<u>6,805</u>	<u>1,662,836</u>
As 31 December 2021	<u>1,650,000</u>	<u>30,575</u>	<u>8,506</u>	<u>1,689,081</u>

Land and buildings were revalued as at 31 December 2021 to £1.65 million by the trustees. This was based on a professional valuation carried out on 31 March 2022 of £1.65 million by Stratton Creber Commercial, an independent valuer. If the land and buildings had not been revalued the carrying amount would have been £1,448,056.

14. FIXED ASSET INVESTMENT

The Group and the Charity	Listed Investments £
MARKET VALUE	
At 1 January 2022	1,242,457
Movement in market values	<u>(144,475)</u>
At 31 December 2022	<u>1,097,982</u>
NET BOOK VALUE	
As 31 December 2022	<u>1,097,982</u>
As 31 December 2021	<u>1,242,457</u>

There were no investment assets outside the UK.

The historical cost of investments at the balance sheet date amounted to £1,010,000.

15. STOCKS

	Group 31.12.22 £	Group 31.12.21 £	Charity 31.12.22 £	Charity 31.12.21 £
Stock of drugs	9,615	7,842	9,615	7,842
Goods held for resale	<u>31,161</u>	<u>18,813</u>	<u>-</u>	<u>-</u>
	<u>40,776</u>	<u>26,655</u>	<u>9,615</u>	<u>7,842</u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

16. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group	Group	Charity	Charity
	31.12.22	31.12.21	31.12.22	31.12.21
	£	£	£	£
Legacies	127,422	155,094	127,422	155,094
Other debtors and prepayments	48,323	42,435	101,854	67,897
Tax Recoverable	13,400	15,531	13,400	15,531
VAT	12,878	55,597	14,813	62,027
	<u>202,023</u>	<u>268,657</u>	<u>257,489</u>	<u>300,549</u>

17. CURRENT ASSET INVESTMENTS

	Group	Group	Charity	Charity
	31.12.22	31.12.21	31.12.22	31.12.21
	£	£	£	£
Bank Bonds	<u>171,401</u>	<u>170,510</u>	<u>171,401</u>	<u>170,510</u>

18. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group	Group	Charity	Charity
	31.12.22	31.12.21	31.12.22	31.12.21
	£	£	£	£
Social security and other taxes	9,203	8,115	9,203	8,115
Creditors	60,634	61,269	58,603	59,251
Other creditors	5,037	-	5,037	-
	<u>74,874</u>	<u>69,384</u>	<u>72,843</u>	<u>67,366</u>

19. LEASING AGREEMENTS

The Group and the Charity

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	7,884	1,217
Within two to five years	32,742	4,868
After five years	<u>15,151</u>	-
	<u>55,777</u>	<u>6,085</u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

20. MOVEMENT IN FUNDS

The Group	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	3,464,876	(322,720)	29,418	3,171,574
Designated funds	-	-	-	-
Revaluation Reserve	<u>242,226</u>	<u>(95,716)</u>	<u>-</u>	<u>146,510</u>
	3,707,102	(418,436)	29,418	3,318,084
Restricted funds				
Kennel appeals	13,726	15,692	(29,418)	-
Cattery appeal	510	-	-	510
Benches	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>
	<u>17,236</u>	<u>12,692</u>	<u>(29,418)</u>	<u>510</u>
TOTAL FUNDS	<u>3,724,338</u>	<u>(405,744)</u>	<u>-</u>	<u>3,318,594</u>

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	871,623	(1,194,343)	-	(322,720)
Revaluation Reserve	<u>-</u>	<u>-</u>	<u>(95,716)</u>	<u>(95,716)</u>
	871,623	(1,194,343)	(95,716)	(418,436)
Restricted funds				
Kennel appeals	15,692	-	-	15,692
Winter heating	9,738	(9,738)	-	-
Boiler appeal	-	-	-	-
Vet Bills Appeals	15,739	(15,739)	-	-
Council Tax	-	-	-	-
Benches	<u>-</u>	<u>(3,000)</u>	<u>-</u>	<u>(3,000)</u>
	<u>41,169</u>	<u>(28,477)</u>	<u>-</u>	<u>12,692</u>
TOTAL FUNDS	<u>912,792</u>	<u>(1,222,820)</u>	<u>(95,716)</u>	<u>(405,744)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	2,988,701	47,052	429,123	3,464,876
Designated funds	429,123	-	(429,123)	-
Revaluation Reserve	<u>636,182</u>	<u>(393,956)</u>	<u>-</u>	<u>242,226</u>
	4,054,006	(346,904)	-	3,707,102
Restricted funds				
Kennel appeals	-	13,726	-	13,726
Cattery appeals	510	-	-	510
Benches	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
	<u>510</u>	<u>16,726</u>	<u>-</u>	<u>17,236</u>
TOTAL FUNDS	<u>4,054,516</u>	<u>(330,178)</u>	<u>-</u>	<u>3,724,338</u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

20. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	954,526	(907,474)	-	47,052
Revaluation Reserve	-	-	(393,956)	(393,956)
	954,526	(907,474)	(393,956)	(346,904)
Restricted funds				
Kennel appeals	14,006	(280)	-	13,726
Winter heating	3,070	(3,070)	-	-
Boiler appeal	500	(500)	-	-
Vet Bills Appeals	24,048	(24,048)	-	-
Council Tax	330	(330)	-	-
Benches	3,000	-	-	3,000
	44,954	(28,228)	-	16,726
TOTAL FUNDS	999,480	(935,702)	(393,956)	(330,178)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,988,701	(275,668)	458,541	3,171,574
Designated funds	429,123	-	(429,123)	-
Revaluation Reserve	636,182	(489,672)	-	146,510
	4,054,006	(765,340)	29,418	3,318,084
Restricted funds				
Kennel appeals	-	29,418	(29,418)	-
Cattery appeals	510	-	-	510
Benches	-	-	-	-
	510	29,418	(29,418)	510
TOTAL FUNDS	4,054,516	(735,922)	-	3,318,594

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

20. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,826,149	(2,101,817)	-	(275,668)
Designated funds				
Revaluation Reserve	-	-	(489,672)	(489,672)
	1,826,149	(2,101,817)	(489,672)	(765,340)
Restricted funds				
Kennel appeals	29,698	(280)	-	29,418
Winter heating	12,808	(12,808)	-	-
Boiler appeal	500	(500)	-	-
Vet Bills Appeals	39,787	(39,787)	-	-
Council Tax	330	(330)	-	-
Benches	3,000	(3,000)	-	-
	86,123	(56,705)	-	29,418
Total Funds	1,912,272	(2,158,522)	(489,672)	(735,922)

Purposes of funds

The winter heating fund was to cover the charity's winter heating bills.

The boiler appeal fund was to cover the replacement of a boiler.

The cattery appeal fund was to cover refurbishment works on the cattery pods.

The vet bills appeals fund was to cover vet bills.

The council tax fund was to cover council tax.

The benches fund was to fund benches on the site.

The kennel appeals are to fund the rebuilding of the kennelling unit.

The designated reserve is in respect of funds ring fenced for rebuilding of the kennelling unit.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Key management personnel remuneration totalled £43,685 (2021: £41,556)

22. CAPITAL COMMITMENT

During the year the charity undertook replacing one of its dog kennels and as at 31 December 2022 the outstanding capital committed amounted to £8,223 (2021: £94,739)

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

23. INDIVIDUAL STATEMENT OF FINANCIAL POSITION

The Charity	Unrestricted	Restricted	Year Ended 31.12.22 Total	Year Ended 31.12.21 Total
	£	£	£	£
Income and Endowment from: Donations and legacies	681,442	41,169	722,611	679,362
Charitable activities	25,698	-	25,698	32,582
Other trading activities	36,835	-	36,835	36,719
Investment income	40,448	-	40,448	40,278
Other income	-	-	-	-
Total	784,423	41,169	825,592	788,941
Expenditure on Raising funds	18,142	-	18,142	19,715
Charitable activities	944,526	28,477	973,003	859,801
Other	-	-	-	-
Total	962,668	28,477	991,145	879,516
Net Income/(Expenditure)	(178,245)	12,692	(165,553)	(90,575)
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	(95,716)	-	(95,716)	(393,956)
Gains on revaluation of fixed asset investments	(144,475)	-	(144,475)	154,353
Net movements of funds	(418,436)	12,692	(405,744)	(330,178)
Reconciliation of Funds				
Total funds brought forward	3,707,102	17,236	3,724,338	4,054,516
Total funds carried forward	3,288,666	29,928	3,318,594	3,724,338

The exemption conferred by s408 of the Companies Act 2006 is being relied upon

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements- continued
For The Year Ended 31 December 2022

24. SUBSIDIARY TRADING ACTIVITIES

The charity owns 100% of the company, Gables Farm Enterprises Limited 04450483 whose registered office is Gables Farm, 204 Merafield Road, Plymouth, PL7 1UQ, which is limited by guarantee and which operates a number of commercial ventures on behalf of the charity. The subsidiary donates its taxable profits to the charity each year by gift aid. Gables Farm Enterprises Limited is included in these consolidated accounts, its trading results for the year extracted from the financial statements are summarised below:

	31.12.22	31.12.21
	£	£
Turnover	147,935	115,197
Cost of Sales	(64,928)	(43,730)
Administration	(22,273)	(12,456)
Operating profit	60,734	59,011
Net profit before taxation	60,734	59,011
Gift to charity	(60,734)	(59,011)
Retained loss/profit	-	-

25. ASSETS AND LIABILITIES OF THE SUBSIDIARY

	31.12.22	31.12.21
	£	£
Current assets		
Cash at bank	26,336	15,096
Stock	31,161	18,813
Debtors	8,975	15,986
	66,472	49,895
Creditors falling due within one year		
Taxation and social security	1,935	6,430
Other creditors	2,031	2,018
Amount due to parent	62,506	41,447
	66,472	49,895
Net assets	-	-
Represented by:		
Profit and loss reserves	-	-

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	258,485	255,548
Legacies	402,515	364,398
Grants	<u>877</u>	<u>405</u>
	661,877	620,351
Other trading activities		
Home shop sales	51,181	35,143
Sponsor dogs and cats	19,781	18,684
Boarding income	96,753	80,054
Insurance commission and other income	12,078	13,563
Sundry income	<u>4,976</u>	<u>4,472</u>
	184,769	151,916
Investment income		
Dividend – equities	39,046	36,563
Interest received	<u>1,402</u>	<u>3,715</u>
	40,448	40,278
Charitable activities		
Animals sold	25,338	30,720
Fundraising events	360	1,862
Grants	<u>-</u>	<u>-</u>
	25,698	32,582
Other income		
Gain on tangible fixed assets	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Total incoming resources	912,792	845,127
EXPENDITURE		
Other trading activities		
Purchases	25,760	16,795
Wages	11,251	15,791
Other fund raising costs	4,261	614
Online donation fees	916	713
Support costs reallocation	<u>1,759</u>	<u>2,664</u>
	43,947	36,577
Investment management costs		
Investment management costs	-	-
Charitable activities		
Wages	554,338	470,538
Staff training	1,858	3,099
Staff and volunteer welfare	3,603	-
Animal food and welfare	115,395	57,782
Medicine & veterinary contract	62,613	71,361
Carried forward	737,807	602,780

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Charitable activities		
Brought forward	737,807	602,780
Motor and travel expenses	8,341	4,296
Repairs and renewals	43,979	49,842
IT Costs	5,627	1,526
Alarm costs, security and equipment hire	312	888
Telephone	5,432	5,261
Printing, postage, stationery and advertising	21,266	31,037
Light and heat	50,628	26,423
Insurance	22,809	19,491
Rates and water	11,547	10,203
Cleaning and refuse collection	19,469	21,581
Other direct costs	210	35
Freehold property depreciation	23,100	39,469
Plant and machinery depreciation	3,337	3,567
Motor vehicles depreciation	1,701	2,126
Support costs reallocation	<u>78,833</u>	<u>80,600</u>
	1,034,398	899,125
Support costs		
Management costs		
Wages	43,684	41,556
Auditors' remuneration	6,500	6,500
Telephone	350	350
Printing, postage, stationery and advertising	2,301	3,448
Accountancy	2,000	2,050
Legal and professional	-	2,362
Travel expenses	2,840	1,621
Subscriptions, licences and publications	2,605	1,389
Bank interest and charges	5,812	7,975
Bookkeeping	14,500	16,000
Other administrative expenses	-	13
Support costs reallocation	<u>(80,592)</u>	<u>(83,264)</u>
	-	-
Total resources expenditure	<u>1,078,345</u>	<u>935,702</u>
Net income/(expenditure)	<u>(165,553)</u>	<u>(90,575)</u>

The notes form part of these financial statements