

Report of the Trustees and
Financial Statements
For The Year Ended 31 December 2020
for
Gables Farm Dogs' and Cats' Home

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Gables Farm Dogs' and Cats' Home

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For The Year Ended 31 December 2020

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Gables Farm Dogs' and Cats' Home

Reference and Administrative Details
For The Year Ended 31 December 2020

PRESIDENT	Mr P J Nicholson
TRUSTEES	L J Budge (appointed 15.10.20) J R Carter A Harris (chair until 21.02.20) Mrs C A Holland (vice chair) S J Horner Mrs P J Lowther (chair from 21.02.20) S Maltby (appointed 15.10.20) B T Taylor A R Anstey (resigned 5.7.20) R N Head (resigned 25.2.21)
COMPANY SECRETARY	G A Beak
GENERAL MANAGER	Mrs C Sparkes
BANKERS	HSBC Bank plc
REGISTERED OFFICE	204 Merafield Road Plympton Plymouth Devon PL7 1UQ
REGISTERED COMPANY NUMBER	06747445 (England and Wales)
REGISTERED CHARITY NUMBER	1127194
AUDITORS	Bromhead Chartered Accountants Statutory Auditors Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
SOLICITORS	Curtis Whiteford Crocker Solicitors 87-89 Mutley Plain Plymouth PL4 6JJ
INVESTMENT ADVISERS	CCLA Investment Management Limited

Report of the Trustees
For The Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report also contains a directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- to rescue and shelter, lost, unwanted and homeless dogs and cats and to save them from starvation and ill treatment, and in so doing so, to remove a source of danger from the street.
- wherever possible to restore lost dogs and cats to their owners.
- to find suitable homes for unclaimed and unwanted dogs and cats.
- to provide education or training as to the management and welfare of such animals.
- such other activities as may promote the welfare of dogs and cats and shall be appropriate to the organisation and capacity of the charity.

The charities objectives and activities are achieved with the assistance of volunteers. The volunteers give their help in numerous ways such as cattery assistants, dog walking, reception and administration duties and are also the mainstay of the various fundraising activities and events organised by the charity. These dedicated and enthusiastic volunteers augment the salaried staff and are an extremely valuable resource.

The trustees continue to explore further possible improvements to the infrastructure to enable the safe and successful achievement of the charity's objectives. Similarly, direct fundraising activities are continually carried out not only to raise much needed funds but also to raise the charity's profile within the community.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commissioners.

Report of the Trustees
For The Year Ended 31 December 2020

STRATEGIC REPORT

Review of finances, activities, achievements and performances of the charitable

The trustees consider the charity to be a going concern and as a result have prepared the accounts on that basis.

The impact of the Coronavirus pandemic in early March 2020 and the subsequent restrictions imposed by the UK government has necessitated large changes on the modus operandi of the charity. All outside and onsite events and commercial animal boarding were cancelled for the foreseeable future. The onsite shop was closed to the public and animal rehoming was curtailed and then reinstated at a low level once the UK lockdown started to be eased from June 2020 onwards. One vulnerable staff member was furloughed. The priority was and always is, to ensure that all staff and volunteers were kept safe. COVID-19 risk assessments were undertaken and constantly reviewed, and safe working practices put in place. All staff and volunteers knew exactly what they could or could not do. The result was that throughout 2020 no members of staff tested positive for COVID-19.

The charity used its media contacts and social media contacts to keep Gables in the public eye and to raise funds through specific appeals. The charity has been supported well by various donations not only of cash funds but of food and other goods not only by the public but also by pet food suppliers.

Social media continues to grow in popularity and is a vitally important way to promote the work of the charity, highlight various animals requiring homes, raising funds through specific appeals, thanking donors and volunteers and operating a lost and found register.

Financially, the total expenditure in 2020 was £1,006,680, an increase of £65,579 over 2019 which is more than accounted for as a result of the annual pay review. While donations showed an increase of approximately £123,754, income from other charitable activities were down compared to 2019 due to COVID-19.

Income from investments was lower at £38,725 due to world stock market volatility during the year. Despite this the investment portfolio increased in value by £175,619. The subsidiary continued to be a valued source of income. Legacies receivable were down by £520,319 so we unfortunately have to report an operating deficit of £315,607.

The lockdown had a huge impact on the promotion of legacies as solicitors' offices had to close. The charity works with Curtis Whiteford Crocker Solicitors and McClure Solicitors to provide the public with a free will writing service. Those using this service are expected to either make a donation with the participating solicitors or leave a donation legacy in their will to the charity. This service was picked up once the lockdowns were lifted in July and supporters encouraged to use the service once again.

Investment policy, performance and objectives

It was decided at the board meeting on 21 February 2020 to terminate the management contract with Charles Stanley and move the portfolio funds into the COIF Investment Trust operated by CCLA. There had been increasing concerns over the performance of the portfolio managed by Charles Stanley, culminating in the losses incurred by the investment made by them into the Woodford Patient Capital Trust. This fund had suffered badly as a result of the collapse of the Income Trust associated with it. It was felt that it had been unwise to invest in this fund and that it had been too slow to exit from it. As a result, there had been unnecessary losses. The decision was communicated immediately to Charles Stanley who acted professionally and swiftly and sold all of the holdings on 22 February 2020. This was very beneficial to the charity as there were heavy falls on the Stock Exchanges on 25 February 2020, the FT100 index falling some 800 points. The assets of the charity were therefore protected from heavy losses by the actions taken.

The sales proceeds of the managed portfolio were held in the CCLA savings account until it was clear that there would be no more falls on the stock markets and the monies were then transferred into the COIF Investment Fund as previously decided. Whilst the income from this fund is lower than that derived from the Charles Stanley managed portfolio there has been a steady increase in the capital value and the Board are confident that the broader approach to investment by the CCLA, who are dedicated to looking after the interest of charities, will be beneficial in the long term.

Report of the Trustees
For The Year Ended 31 December 2020

STRATEGIC REPORT

Financial review

Reserves policy

The trustees consider it is prudent to hold the charity's reserves against its running costs and considers that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for the maintenance and renewal of fixed assets. This policy is reviewed annually by the Board of Trustees.

The reserves policy takes full account of the amount and nature of the income required to fulfil the charity's objectives. The income from rehoming, fundraising, investments and the profits from the trading subsidiary cover substantially less than the costs of running the charity with the balance coming from legacies which by their very nature are a variable figure every year. The trustees also recognise that whilst the other income is largely reliable in normal economic times, it will suffer in difficult economic conditions, particularly when there is a recession. Donations, pet adoptions and investment returns are all likely to suffer under that scenario.

The balance held as unrestricted funds at the 31 December 2020 was £4,054,006 of which £926,085 are considered to be free reserves after allowing for funds tied up in the tangible and investment fixed assets which total £2,627,921 and a designated reserve for the kennel project of £500,000. It has been the policy of the Trustees for some years to have readily accessible cash reserve to cover the running costs of the charity for a period of one year, £1,006,680 in 2020. These reserves are monitored at two monthly intervals at Trustees meetings.

Rehoming:

The charity specialises in taking in and caring for many animals that other rehoming centres either turn away or do not have the expertise to help. These are likely to be animals that have been abused or neglected, so will struggle to cope with everyday life. These may be feral cats that cannot be handled by people at all and need to be rehomed to a rural setting such as a farm or stable yard. More commonly they can simply be dogs and cats who are elderly and/or have medical conditions that can be very costly or have behaviour problems that can be incredibly difficult to overcome. The charity will treat any medical or behaviour problems the animals may have and then assess individual needs as far as rehoming is concerned.

The charity measures its rehoming success on quality not quantity of animals rehomed. Time is taken in ensuring that animals are rehomed to the correct family or individual. Most animals will stay at the centre for just a few weeks but others with special requirements will stay for extended periods until available for rehoming. The result of focusing on quality and not quantity has enabled the charity to have one of the lowest, if not, the lowest, returns rate in the county.

As the charity operates a policy of non-euthanasia, there is no time limit on any animal and as long as the animal is content and can cope with everyday life then it will remain at the centre until a new home is found.

The charity considers itself to be a reputable rehoming centre and as such believes it would be irresponsible to rehome animals quickly to anyone just to achieve a high turnover.

In addition to rehoming dogs and cats, the charity has helped to reunite a substantial number of lost dogs and cats with their owners. The charity provides welfare boarding for a number of animals where their owners were faced with an emergency situation and were unable to care for them.

Education:

The charity continues to impress the importance of neutering and microchipping of pets. It spreads the word that for dogs, this is a legal requirement and for cats can help immensely with uniting a stray animal with its owner at very little cost. The charity offers a heavily discounted microchipping service to encourage local people to microchip their pets.

Assisting our local community:

Throughout the year we worked with other local animal charities across three counties to rescue dogs and cats in desperate need of help during the pandemic. These animals were being kept in shocking conditions by local breeders, puppy farms and animal hoarders. Caring for animals that have been rescued from these situations is very difficult but extremely rewarding. Although it took a long time to get them medically as well as mentally fit, the home was thrilled to rehome them all to wonderful new homes. We also assisted our local authority by welfare boarding dogs and cats for their vulnerable clients.

Report of the Trustees
For The Year Ended 31 December 2020

STRATEGIC REPORT

Plans for future periods

As previously reported, we have one major project which is to replace the parasol kennelling with modern brick-built units these will incorporate the latest in kennel design and environmentally friendly technology. This project has been split into three phases to maximise kennel capacity during the new build as well as allowing us to keep a tight rein on the considerable capital outlay.

As a direct result of COVID-19 there was a hiatus in the scheduled build programme and while the necessary detailed design work and costings were continued throughout the reporting period the tendering documents for phase one were not distributed until December 2020. We were able to do this as our conditional planning consent deadline start date had been extended from 5 December 2020 until 1 May 2021 as a result of "The Business and Planning Act 2020" which in part addressed the difficulties in the construction sector caused by COVID-19. We are pleased to report that at the time of writing phase one has commenced.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The original charity was founded under a deed trust in 1906 and was governed by its constitution until it was incorporated on 12 November 2008, in England and Wales, company number 6747445 and was registered as a charity number 1127194.

The activities of the old charity ceased on 31 May 2009 when its assets and liabilities were transferred to the charitable company which then took over the activities. The charitable company was established under a Memorandum of Association, which established its power and objectives and is governed under its Articles of Association. In the event of the company being dissolved, members are required to contribute a sum not exceeding £10.

The charity is governed by a board of directors (trustees) who meet every two months and are well placed to make speedy and effective decisions when necessary. At each Annual General Meeting one third of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office and stand for re-election. A general manager is appointed by the trustees to manage the day to day operations of the Charity and all strategic decisions are taken by the board of directors (trustees).

The trustees continue to seek new board members that are able to bring a professional specialism to the Charity that will further its objectives and benefit its activities.

During 2020 five prospective trustees were invited to an informal interview with a trustee and the General Manager to explore what they each had to offer and what the role of the trustees entails. Each then submitted their CV detailing the skills and experience that they could bring to the charity. The CVs and the feedback from the informal interviews were presented to the full board. The board then decided to offer formal interviews to each of the candidates. Of these, one rejected the offer. Following the interviews and after discussions with the board, two were offered and accepted positions as trustees. Each then underwent a full induction, during which they received a standard pack of key documents and initial information needed to carry out their new role. They were also introduced to key staff.

Relationships with related parties / external bodies

The charity has just one major contract, that being for the provision of veterinary care for Gables Farm Dogs and Cats Home. This contract is with Filham Park Veterinary Clinic who are part of CVS Group plc. There is currently a 3 year price agreement, which was renegotiated in December 2018 and which is due to expire on 31 December 2021. This agreement as well as being cost efficient allows for the forward budgetary planning of veterinary services to be more accurately calculated.

The charity continues to play an active role within the Association of Dogs and Cats Homes (ADCH). It is also in constant touch with other animal welfare organisations both giving help and seeking advice on animal related matters in the furtherance of our aims and objectives.

Report of the Trustees
For The Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A risk management policy is in place and this is reviewed, at a minimum, annually by the trustees and is updated immediately if the profile of a significant risk changes. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks. Any risks faced by the charity are discussed regularly at the trustees meetings. When it is deemed necessary professional advice is sought to assess such risks that may require specialist attention.

DIRECTORS REPORT

Appreciation

The trustees would like to thank all the volunteers and supporters for the invaluable assistance they have given the charity in whatever capacity throughout the year. We also thank the loyal and dedicated staff led by the management team of General Manager Claire Sparkes and Deputy Manager Ruth Rickard for the unstinting care and devotion they give the animals in the centre's care. They worked particularly hard during the pandemic months when the usual fundraising events, such as dog shows and open days, were unable to happen, resulting in a huge loss of income, by using social media to full effect through putting out appeals for various animals needing surgery or specialist care. They also encouraged online dog and cat shows and for instance cake sales to take place. The results were very positive both in receiving income and keeping the charity in people's minds.

Thanks are also due to all the veterinary staff at Filham Park Veterinary Clinic for their professionalism and the high standard of veterinary treatment given to the animals throughout the year, especially due to the challenges faced as a result of the pandemic.

The charity's staff work incredibly hard in what is a very physically as well as mentally demanding environment. The charity ensures that all the staff feel valued and ensures that any training needs are met. In addition and as part of this commitment the charity runs a staff reward scheme.

The charity continues to rely heavily on its team of volunteers who are supported by the volunteer co-ordinator to ensure they get the best experience out of volunteering at Gables Farm Dogs and Cats Home. A large number of volunteers have been with the charity for many years and in acknowledgement of their loyal service letters of appreciation are given at set periods. Work is constantly ongoing to attract more volunteers and to reduce individual workloads.

The amount of hours freely given by our dedicated volunteers during the year has been 3,789 hours for which the charity is truly grateful. This is less hours than normal due to the COVID-19 pandemic restrictions and cancelled events. We had to restrict how many people could work together on site at a time.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gables Farm Dogs' and Cats' Home for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and

Report of the Trustees
For The Year Ended 31 December 2020

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bromhead, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
Mrs P J Lowther - Trustee

.....
Mrs C Holland - Trustee

**Report of the Independent Auditors to the Members of
Gables Farm Dogs' and Cats' Home (Registered number: 06747445)**

Opinion

We have audited the financial statements of Gables Farm Dogs' and Cats' Home (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of affairs as at 31 December 2020 and of the profit and loss for the financial year, of the undertakings included in the consolidation as a whole, so far as concerns members of the company;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Members of
Gables Farm Dogs' and Cats' Home (Registered number: 06747445)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the laws and regulations applicable to the company through discussions with management, and those charged with governance. These laws and regulations which were considered to have a material effect on the financial statements or operations of the company were identified including following; Companies Act 2006, Charities Act 2011 and the Charities SORP, Employment Law, Health and Safety Act, Data Protection Act.

We obtained an understanding of the entity's policies and procedures for assessing fraud risk and identifying actual or alleged fraud by making enquiries with managements and those charged with governance and reviewing supporting correspondence with relevant authorities and advisors.

We obtained an understanding of the effectiveness of the entities control environment by testing of management override of controls, which includes but is not limited to; testing of journal entries, review of assumptions and judgements made in accounting estimate, and reviewing transaction occurring outside the normal scope of business.

The use of qualified and experienced staff members to ensure the audit team is comprised of only competent and capable members who are able to recognise and document any instances of non-compliance. The audit team exercises professional judgement and maintains professional scepticism throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Stevens ACA FCCA (Senior Statutory Auditor)
for and on behalf of Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date:

Gables Farm Dogs' and Cats' Home

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	418,095	26,823	444,918	841,483
Charitable activities	5				
Charitable Activities		39,083	1,696	40,779	51,068
Other trading activities	3	151,861	-	151,861	196,768
Investment income	4	38,725	-	38,725	57,703
Other income		<u>38,325</u>	<u>-</u>	<u>38,325</u>	<u>103,929</u>
Total		686,089	28,519	714,608	1,250,951
 EXPENDITURE ON					
Raising funds	6	48,530	-	48,530	55,788
Charitable activities	7				
Charitable Activities		888,880	29,256	918,136	821,723
Other	8	<u>63,549</u>	<u>-</u>	<u>63,549</u>	<u>63,590</u>
Total		1,000,959	29,256	1,030,215	941,101
 NET INCOME/(EXPENDITURE)		(314,870)	(737)	(315,607)	309,850
 Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>636,182</u>	<u>-</u>	<u>636,182</u>	<u>-</u>
Net movement in funds		321,312	(737)	320,575	309,850
 RECONCILIATION OF FUNDS					
Total funds brought forward		3,732,694	1,247	3,733,941	3,424,091
 TOTAL FUNDS CARRIED FORWARD		<u>4,054,006</u>	<u>510</u>	<u>4,054,516</u>	<u>3,733,941</u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Consolidated and Charity Balance Sheet
31 December 2020

		Group	Charity	Group	Charity
		2020	2020	2019	2019
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	1,539,817	1,539,817	940,398	940,398
Investments	14	<u>1,088,104</u>	<u>1,088,104</u>	<u>-</u>	<u>-</u>
		2,627,921	2,627,921	940,398	940,398
CURRENT ASSETS					
Stocks	15	29,703	7,649	38,059	7,545
Debtors	16	201,441	230,375	626,641	653,576
Investments	17	-	-	912,485	912,485
Cash at bank and in hand		<u>1,232,430</u>	<u>1,220,279</u>	<u>1,264,616</u>	<u>1,255,894</u>
		1,463,574	1,458,303	2,841,801	2,829,500
CREDITORS					
Amounts falling due within one year	18	(36,979)	(31,708)	(48,258)	(35,957)
NET CURRENT ASSETS		<u>1,426,595</u>	<u>1,426,595</u>	<u>2,793,543</u>	<u>2,793,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,054,516</u>	<u>4,054,516</u>	<u>3,733,941</u>	<u>3,733,941</u>
NET ASSETS		<u>4,054,516</u>	<u>4,054,516</u>	<u>3,733,941</u>	<u>3,733,941</u>
FUNDS					
Unrestricted funds		4,054,006	4,076,060	3,732,594	3,732,694
Restricted funds		<u>510</u>	<u>510</u>	<u>1,247</u>	<u>1,247</u>
TOTAL FUNDS		<u>4,054,516</u>	<u>4,054,516</u>	<u>3,733,941</u>	<u>3,733,941</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P J Lowther - Trustee

.....
C A Holland - Trustee

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Consolidated Cash Flow Statement
For The Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>136,888</u>	<u>280,354</u>
Net cash provided by operating activities		<u>136,888</u>	<u>280,354</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(70,877)	(24,358)
Purchase of fixed asset investments		(1,104,025)	(235,547)
Sale of tangible fixed assets		375	-
Sale of fixed asset investments		966,728	280,438
Interest received		<u>38,725</u>	<u>57,703</u>
Net cash (used in)/provided by investing activities		<u>(169,074)</u>	<u>78,236</u>
Change in cash and cash equivalents in the reporting period		<u>(32,186)</u>	<u>358,590</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,264,616</u>	<u>906,026</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,232,430</u></u>	<u><u>1,264,616</u></u>

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Notes to the Cash Flow Statement
For The Year Ended 31 December 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(315,607)	309,850
Adjustments for:		
Depreciation charges	107,268	58,239
(Gain)/losses on investments	(38,322)	32,356
Profit on disposal of fixed assets	(3)	-
Interest received	(38,725)	(57,703)
Decrease/(increase) in stocks	8,356	(1,825)
Decrease/(increase) in debtors	425,200	(50,504)
Decrease in creditors	(11,279)	(10,059)
Net cash provided by operations	<u>136,888</u>	<u>280,354</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>1,264,616</u>	<u>(32,186)</u>	<u>1,232,430</u>
	<u>1,264,616</u>	<u>(32,186)</u>	<u>1,232,430</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>912,485</u>	<u>(912,485)</u>	<u>-</u>
	<u>912,485</u>	<u>(912,485)</u>	<u>-</u>
Total	<u>2,177,101</u>	<u>(944,671)</u>	<u>1,232,430</u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements **For The Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Gables Farm Dogs' and Cats' Home is a charitable company incorporated in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements.. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published 2 February 2016).

Funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions are within control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and donations. Upon sale, the value of the stock is charged against donations and the proceeds are recognised as donations. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within donations.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Income recognition

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all directly associated expenditure set out in note 6;
- Expenditure on charitable activities includes all costs related to the furtherance of the charities objectives; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis. The analysis of these costs is included in note 8.

Tangible fixed assets

Tangible fixed assets excluding land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

In order to show a true and fair view the trustees have decided this year to revalue land and buildings so that they are stated at market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings - original	2% straight line
Freehold buildings - additions	see below (*)
Freehold buildings - cabin	10% straight line
Computer equipment	30% of net book value
All other plant and equipment	10% of net book value
Motor vehicles	20% of net book value

(*) All additions to freehold property are considered annually by the trustees and where it is considered such costs do not generate any future economic benefit, they will be capitalised and fully depreciated in the accounts.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Donated stocks are fair valued as described within the income recognition policy.

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	291,664	167,910
Legacies	153,254	673,573
	<u>444,918</u>	<u>841,483</u>

Included within donations is £40,000 of resources received from non-exchange transactions relating to donated goods. The charity has also benefited from the contribution of unpaid volunteers which has not been recognised in the accounts.

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Home shop sales	45,627	62,728
Sponsor dogs and cats	19,045	13,926
Boarding income	70,844	104,805
Insurance commission and other income	11,738	10,466
Sundry income	4,607	4,843
	<u>151,861</u>	<u>196,768</u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividend - equities	33,583	46,393
Other	-	8,024
Interest received	<u>5,142</u>	<u>3,286</u>
	<u>38,725</u>	<u>57,703</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Animals sold	30,472	29,927
Fundraising events	4,361	21,141
Grants	<u>5,946</u>	<u>-</u>
	<u>40,779</u>	<u>51,068</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Channel 4 Animal Rescue Live Grant Fund	4,250	-
Coronavirus Job Retention Scheme	1,428	-
Coronavirus Statutory Sick Pay Rebate Scheme	<u>268</u>	<u>-</u>
	<u>5,946</u>	<u>-</u>

Included within grants are £1,696 of government grants (2019 £nil).

6. RAISING FUNDS

Other trading activities

	31.12.20	31.12.19
	£	£
Purchases	27,051	29,130
Staff costs	16,402	15,649
Other fund raising costs	<u>3,901</u>	<u>4,621</u>
	<u>47,354</u>	<u>49,400</u>

Investment management costs

	31.12.20	31.12.19
	£	£
Investment management costs	<u>1,176</u>	<u>6,388</u>
	<u>48,530</u>	<u>55,788</u>

Aggregate amounts

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

7. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Charitable Activities		<u>918,136</u>
	31.12.20	31.12.19
	£	£
Salaries, wages and bookkeeping	1,696	497,010
Staff training		2,400
Animal food and welfare		66,446
Medicines and veterinary contract	18,972	83,346
Motor and travel expenses		4,953
Repairs and renewals	2,550	57,616
IT costs		4,610
Alarm costs, security and equipment hire		1,019
Telephone		3,498
Printing, postage, stationery and advertising		19,523
Light and heat	6,038	22,962
Insurance		14,082
Rates and water		7,059
Cleaning and refuse collection		26,318
Other direct costs		26
Depreciation owned assets		107,268
	<u>29,256</u>	<u>918,136</u>
		<u>821,723</u>

8. OTHER EXPENDITURE AND SUPPORT COSTS

		Governance costs £
Other resources expended		<u>63,549</u>
	13.12.20	31.12.19
	£	£
Salaries and wages	42,511	40,637
Travel expenses	1,204	5,833
Telephone	350	350
Printing, postage, stationery and advertising	2,169	2,016
Subscriptions, licences and publications	736	1,183
Legal and professional	976	1,734
Bank interest and charges	4,753	4,637
Audit fees	8,700	5,400
Accountancy	2,150	1,800
	<u>63,549</u>	<u>63,590</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Audit fees	8,700	5,400
Depreciation - owned assets	107,268	58,239
Surplus on disposal of fixed assets	<u>(3)</u>	<u>-</u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

11. STAFF COSTS

	2020	2019
	£	£
Salaries and wages	513,413	473,525
Employers national insurance	33,257	33,505
Employers pension contributions	9,253	7,688
	<u>555,923</u>	<u>514,718</u>

The pension commitment as at 31 December 2020 was £1,640 (2019 £nil).

The average number of employees was 27 (2019 28). No employee earned more than £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	838,471	3,012	841,483
Charitable activities			
Charitable Activities	51,068	-	51,068
Other trading activities	196,768	-	196,768
Investment income	57,703	-	57,703
Other income	<u>103,929</u>	<u>-</u>	<u>103,929</u>
Total	1,247,939	3,012	1,250,951
EXPENDITURE ON			
Raising funds	55,788	-	55,788
Charitable activities			
Charitable Activities	809,899	11,824	821,723
Other	<u>63,590</u>	<u>-</u>	<u>63,590</u>
Total	929,277	11,824	941,101
NET INCOME/(EXPENDITURE)	318,662	(8,812)	309,850
RECONCILIATION OF FUNDS			
Total funds brought forward	3,414,032	10,059	3,424,091

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>3,732,694</u>	<u>1,247</u>	<u>3,733,941</u>

13. TANGIBLE FIXED ASSETS

The Group and the Charity	Freehold land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 January 2020	1,786,751	116,262	39,563	1,942,576
Additions	70,877	-	-	70,877
Disposals	-	-	(8,341)	(8,341)
Revaluations	<u>(357,628)</u>	<u>-</u>	<u>-</u>	<u>(357,628)</u>
At 31 December 2020	<u>1,500,000</u>	<u>116,262</u>	<u>31,222</u>	<u>1,647,484</u>
DEPRECIATION				
At 1 January 2020	892,638	83,639	25,901	1,002,178
Charge for year	101,172	3,438	2,658	107,268
Eliminated on disposal	-	-	(7,969)	(7,969)
Revaluation adjustments	<u>(993,810)</u>	<u>-</u>	<u>-</u>	<u>(993,810)</u>
At 31 December 2020	<u>-</u>	<u>87,077</u>	<u>20,590</u>	<u>107,667</u>
NET BOOK VALUE				
At 31 December 2020	<u>1,500,000</u>	<u>29,185</u>	<u>10,632</u>	<u>1,539,817</u>
At 31 December 2019	<u>894,113</u>	<u>32,623</u>	<u>13,662</u>	<u>940,398</u>

Land and buildings were revalued as at 31 December 2020 to £1.5 million by the Trustees. This was based on a professional valuation carried out on 31 January 2017 of £1.5 million by Stratton Creber Commercial, an independent valuer. If the land and buildings had not been revalued the carrying amount would have been £863,818.

14. FIXED ASSET INVESTMENTS

The Group and the Charity	Listed investments £
MARKET VALUE	
Additions	1,010,000
Movement in market values	<u>78,104</u>
At 31 December 2020	<u>1,088,104</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,088,104</u>
At 31 December 2019	<u>-</u>

There were no investment assets outside the UK.

The historical cost of investments at the balance sheet date amounted to £1,010,000.

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

15. STOCKS

	The Group		The Charity	
	31.12.20	31.12.19	31.12.20	31.12.19
	£	£	£	£
Stock of drugs	7,649	7,545	7,649	7,545
Goods held for resale	22,054	30,514	-	-
	29,703	38,059	7,649	7,545

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	31.12.20	31.12.19	31.12.20	31.12.19
	£	£	£	£
Legacies	139,489	578,801	139,489	578,801
Other debtors and prepayments	33,474	29,409	62,408	56,344
Tax Recoverable	10,500	4,000	10,500	4,000
VAT	17,978	14,431	17,978	14,431
	201,441	626,641	230,375	653,576

17. CURRENT ASSET INVESTMENTS

The Group and the Charity	31.12.20	31.12.19
	£	£
Listed investments	-	912,485

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	31.12.20	31.12.19	31.12.20	31.12.19
	£	£	£	£
Social security and other taxes	11,822	16,135	8,521	8,159
Creditors	25,157	32,123	23,187	27,798
	36,979	48,258	31,708	35,957

19. LEASING AGREEMENTS

The Group and the Charity

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	1,540	1,774
Between one and five years	731	1,540
	2,271	3,314

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

20. MOVEMENT IN FUNDS

The Group

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	3,232,694	(314,870)	70,877	2,988,701
Designated funds	500,000	-	(70,877)	429,123
Revaluation Reserve	-	636,182	-	636,182
	<u>3,732,694</u>	<u>321,312</u>	<u>-</u>	<u>4,054,006</u>
Restricted funds				
Winter heating	1,247	(1,247)	-	-
Cattery appeal	-	510	-	510
	<u>1,247</u>	<u>(737)</u>	<u>-</u>	<u>510</u>
TOTAL FUNDS	<u><u>3,733,941</u></u>	<u><u>320,575</u></u>	<u><u>-</u></u>	<u><u>4,054,516</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	686,089	(1,000,959)	-	(314,870)
Revaluation Reserve	-	-	636,182	636,182
	<u>686,089</u>	<u>(1,000,959)</u>	<u>636,182</u>	<u>321,312</u>
Restricted funds				
Winter heating	4,791	(6,038)	-	(1,247)
Boiler appeal	2,550	(2,550)	-	-
Cattery appeal	510	-	-	510
Vet Bills Appeals	18,972	(18,972)	-	-
Coronavirus Job Retention Scheme & Coronavirus Statutory Sick Pay Rebate Scheme	1,696	(1,696)	-	-
	<u>28,519</u>	<u>(29,256)</u>	<u>-</u>	<u>(737)</u>
TOTAL FUNDS	<u><u>714,608</u></u>	<u><u>(1,030,215)</u></u>	<u><u>636,182</u></u>	<u><u>320,575</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	3,414,032	318,662	(500,000)	3,232,694
Designated funds	-	-	500,000	500,000
	<u>3,414,032</u>	<u>318,662</u>	<u>-</u>	<u>3,732,694</u>
Restricted funds				
Kennel block and off lead paddock	10,059	(10,059)	-	-
Winter heating	-	1,247	-	1,247
	<u>10,059</u>	<u>(8,812)</u>	<u>-</u>	<u>1,247</u>
TOTAL FUNDS	<u><u>3,424,091</u></u>	<u><u>309,850</u></u>	<u><u>-</u></u>	<u><u>3,733,941</u></u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,247,939	(929,277)	318,662
Restricted funds			
Kennel block and off lead paddock	-	(10,059)	(10,059)
Winter heating	2,612	(1,365)	1,247
First Aid Course	400	(400)	-
	<u>3,012</u>	<u>(11,824)</u>	<u>(8,812)</u>
TOTAL FUNDS	<u>1,250,951</u>	<u>(941,101)</u>	<u>309,850</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	3,414,032	3,792	(429,123)	2,988,701
Designated funds	-	-	429,123	429,123
Revaluation Reserve	-	636,182	-	636,182
	<u>3,414,032</u>	<u>639,974</u>	<u>-</u>	<u>4,054,006</u>
Restricted funds				
Kennel block and off lead paddock	10,059	(10,059)	-	-
Cattery appeal	-	510	-	510
	<u>10,059</u>	<u>(9,549)</u>	<u>-</u>	<u>510</u>
TOTAL FUNDS	<u>3,424,091</u>	<u>630,425</u>	<u>-</u>	<u>4,054,516</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,934,028	(1,930,236)	-	3,792
Revaluation Reserve	-	-	636,182	636,182
	<u>1,934,028</u>	<u>(1,930,236)</u>	<u>636,182</u>	<u>639,974</u>
Restricted funds				
Kennel block and off lead paddock	-	(10,059)	-	(10,059)
Winter heating	7,403	(7,403)	-	-
Boiler appeal	2,550	(2,550)	-	-
Cattery appeal	510	-	-	510
Vet Bills Appeals	18,972	(18,972)	-	-
Coronavirus Job Retention Scheme & Coronavirus Statutory Sick Pay Rebate Scheme	1,696	(1,696)	-	-
First Aid Course	400	(400)	-	-
	<u>31,531</u>	<u>(41,080)</u>	<u>-</u>	<u>(9,549)</u>
TOTAL FUNDS	<u>1,965,559</u>	<u>(1,971,316)</u>	<u>636,182</u>	<u>630,425</u>

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

20. MOVEMENT IN FUNDS - continued

Purposes of funds

The winter heating fund was to cover the charity's winter heating bills.

The boiler appeal fund was to cover the replacement of a boiler.

The cattery appeal fund is to cover refurbishment works on the cattery pods.

The vet bills appeals fund was to cover vet bills.

The coronavirus job retention scheme and coronavirus statutory sick pay rebate scheme was to cover the wages of vulnerable staff members who were furloughed and staff who were required to self isolate due to Covid-19.

The designated reserve is in respect of funds ring fenced for rebuilding of the kennelling unit.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

22. POST BALANCE SHEET EVENTS

On 5 May 2021 the charity contracted to spend £651,882 on the replacement of the dog kennels.

23. INDIVIDUAL STATEMENT OF FINANCIAL POSITION

The charity

	Unrestricted	Restricted	Year Ended 31.12.20 Total	Year Ended 31.12.19 Total
	£	£	£	£
Income and Endowment from:				
Donations and legacies	478,120	26,823	504,943	927,512
Charitable activities	39,083	1,696	40,779	51,068
Other trading activities	35,390	-	35,390	29,152
Investment income	38,725	-	38,725	57,703
Other income	38,325	-	38,325	103,929
Total	629,643	28,519	658,162	1,169,364
Expenditure on:				
Raising Funds	5,077	-	5,077	26,658
Charitable activities	878,051	29,256	907,307	757,778
Other	61,385	-	61,385	61,356
Total	944,513	29,256	973,769	845,792
Net Income / (Expenditure)	(314,870)	(737)	(315,607)	323,572
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	636,182	-	636,182	-
Reconciliation of Funds				
Total funds brought forward	3,732,694	1,247	3,733,941	3,410,369
Total funds carried forward	4,054,006	510	4,054,516	3,733,941

The exemption conferred by s408 of the Companies Act 2006 is being relied upon.

Gables Farm Dogs' and Cats' Home

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

24. SUBSIDIARY TRADING ACTIVITIES

The charity owns 100% of the company, Gables Farm Enterprises Limited 04450483 whose registered office is Gables Farm, 204 Merafield Road, Plymouth, PL7 1UQ, which is limited by guarantee and which operates a number of commercial ventures on behalf of the charity. The subsidiary donates its taxable profits to the charity each year by gift aid. Gables Farm Enterprises Limited is included in these consolidated accounts. Its trading results for the year extracted from the financial statements are summarised below:

	31.12.20	31.12.19
	£	£
Turnover	116,471	167,616
Cost of Sales	(46,686)	(73,147)
Administration	(9,760)	(22,162)
	<hr/>	<hr/>
Operating profit	60,025	72,307
Net profit before taxation	60,025	72,307
	<hr/>	<hr/>
Gift to charity	(60,025)	(86,029)
	<hr/>	<hr/>
Retained loss/profit	-	(13,722)
	<hr/>	<hr/>

25. ASSETS AND LIABILITIES OF THE SUBSIDIARY

	31.12.20	31.12.19
	£	£
Current assets		
Cash at bank	12,151	8,722
Stock	22,055	30,514
Debtors	2,999	3,877
	<hr/>	<hr/>
	37,205	43,113
 Creditors falling due within one year		
Taxation and social security	3,302	7,976
Other creditors	1,970	7,644
Amount due to parent	31,933	27,493
	<hr/>	<hr/>
	37,205	43,113
 Net assets	-	-
 Represented by:		
Profit and loss reserves	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities - Group
For The Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	291,664	167,910
Legacies	<u>153,254</u>	<u>673,573</u>
	444,918	841,483
Other trading activities		
Home shop sales	45,627	62,728
Sponsor dogs and cats	19,045	13,926
Boarding income	70,844	104,805
Insurance commission and other income	11,738	10,466
Sundry income	<u>4,607</u>	<u>4,843</u>
	151,861	196,768
Investment income		
Dividend - equities	33,583	46,393
Other	-	8,024
Interest received	<u>5,142</u>	<u>3,286</u>
	38,725	57,703
Charitable activities		
Animals sold	30,472	29,927
Fundraising events	4,361	21,141
Grants	<u>5,946</u>	<u>-</u>
	40,779	51,068
Other income		
Gain on sale of tangible fixed assets	3	-
Net gains/(losses) on investments	<u>38,322</u>	<u>103,929</u>
	38,325	103,929
Total incoming resources	<u>714,608</u>	<u>1,250,951</u>
EXPENDITURE		
Other trading activities		
Purchases	27,051	29,130
Wages	16,402	15,649
Other fund raising costs	<u>3,901</u>	<u>4,621</u>
	47,354	49,400
Investment management costs		
Investment management costs	1,176	6,388
Charitable activities		
Wages	497,010	458,432
Staff training	2,400	7,189
Animal food and welfare	66,446	62,201
Carried forward	565,856	527,822

This page does not form part of the statutory financial statements

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities - Group
For The Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	565,856	527,822
Medicine & veterinary contract	83,346	86,623
Motor and travel expenses	4,953	4,451
Repairs and renewals	57,616	44,210
IT Costs	4,610	4,297
Alarm costs, security and equipment hire	1,019	1,856
Telephone	3,498	3,867
Printing, postage, stationery and advertising	19,523	18,176
Light and heat	22,962	20,784
Insurance	14,082	15,233
Rates and water	7,059	12,845
Cleaning and refuse collection	26,318	23,260
Other direct costs	26	60
Freehold property	101,172	50,922
Plant and machinery	3,438	3,902
Motor vehicles	2,658	3,415
	<u>918,136</u>	<u>821,723</u>
 Support costs		
Governance costs		
Wages	42,511	40,637
Auditors' remuneration	8,700	5,400
Telephone	350	350
Printing, postage, stationery and advertising	2,169	2,016
Accountancy	2,150	1,800
Legal and professional	976	1,734
Travel expenses	1,204	5,833
Subscriptions, licences and publications	736	1,183
Bank interest and charges	4,753	4,637
	<u>63,549</u>	<u>63,590</u>
 Total resources expended	<u>1,006,680</u>	<u>941,101</u>
 Net (expenditure)/income	<u><u>(315,607)</u></u>	<u><u>309,850</u></u>