GABLES FARM DOGS AND CATS HOME

England & Wales · Charity number 1127194

Details

Other names	PLYMOUTH AND DISTRICT DOGS' AND CATS' HOME
Status	Registered
Legal form	Charitable company
Company number	06747445
Registered	2008-12-15
Register	View on the Charity Commission register

Contact

Address	Gables Farm Dogs & Cats Home 204 Merafield Road Plymouth PL7 1UQ
Phone	01752331602
Email	info@gables.org.uk
Website	www.gables.org.uk

Activities

Objects: 3.1 TO RESCUE AND SHELTER LOST, UNWANTED AND HOMELESS DOGS AND CATS, AND TO SAVE THEMFROM STARVATION AND ILL TREATMENT, AND IN SO DOING SO, TO REMOVE A SOURCE OF DANGER FROM THESTREETS:3.2 WHEREVER POSSIBLE TO RESTORE LOST DOGS AND CATS TO THEIR OWNERS;3.3 TO FIND SUITABLE HOMES FOR UNCLAIMED AND UNWANTED DOGS AND CATS;3.4 TO PROVIDE EDUCATION OR TRAINING AS TO THE MANAGEMENT AND WELFARE OF SUCH ANIMALS;3.5 SUCH OTHER ACTIVITIES AS SHALL PROMOTE THE WELFARE OF SUCH ANIMALS, AND SHALL BEAPPROPRIATE TO THE ORGANISATION AND CAPACITY OF THE CHARITY

Activities: Housing and rehoming unwanted cats and dogs

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Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Cornwall
- Devon
- Plymouth City
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£924,203	£1,374,511	£3,416,366	30
2023-12-31	£1,698,836	£1,266,751	£3,842,312	28
2022-12-31	£898,158	£1,067,630	£3,410,391	28
2021-12-31	£845,127	£935,702	£3,724,338	25
2020-12-31	£676,283	£1,006,680	£4,054,516	27

Trustees

Name	Role	Appointed
Pamela Joan Lowther	Chair	2019-04-25
CHRISTINE ANNE HOLLAND		
Geoffrey Beak		2022-04-21
JOHN RICHARD CARTER		
Lee Budge		2020-10-15
Scott James Horner		2016-04-28
Stephen Maltby		2020-10-15
Zoe Hamilton Wynne		2023-08-17

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GABLES FARM DOGS AND CATS HOME

England & Wales - Charity number 1127194

Accounts

REGISTERED COMPANY NUMBER 06747445 (England and Wales)
REGISTERED CHARITY NUMBER 1127194

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2024

For

Gables Farm Dogs' and Cats' Home

TC Group
Chartered Accountants
Statutory Auditors
3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
Hampshire
United Kingdom
PO6 3TH

Gables Farm Dogs' and Cats' Home

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For The Year Ended 31 December 2024

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Gables Farm Dogs' and Cats' Home

Reference and Administrative Details
For The Year Ended 31 December 2024

PRESIDENT	Mr P J Nicholson
TRUSTEES	L J Budge J R Carter C A Holland (vice chair) S J Horner P J Lowther (chair) S Maltby Z H Wynne G Beak
COMPANY SECRETARY	G A Beak
GENERAL MANAGER	Mrs C Sparkes
BANKERS	HSBC Bank plc
REGISTERED OFFICE	204 Merafield Road Plympton Plymouth Devon PL7 1UQ
REGISTERED COMPANY NUMBER	06747445 (England and Wales)
REGISTERED CHARITY NUMBER	1127194
AUDITORS	TC Group Chartered Accountants Statutory Auditors Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
SOLICITORS	Curtis Whiteford Crocker Solicitors 87 – 89 Mutley Plain Plymouth PL4 6JJ
INVESTMENT ADVISERS	CCLA Investment Management Limited

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report also contains a directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Purpose of the charity

The objectives of the charity are to:

a. rescue and shelter, lost, unwanted and homeless dogs and cats and to save them from starvation and ill treatment, and in so doing so, to remove a source of danger from the street;

b. wherever possible to restore lost dogs and cats to their owners;

c. to find suitable homes for unclaimed and unwanted dogs and cats;

d. to provide education or training as to the management and welfare of such animals; and

e. such other activities as may promote the welfare of dogs and cats and shall be appropriate to the organisation and capacity of the charity.

Core activities of the charity

The majority of our animals are unwanted pets, given up by their owners for various reasons. We take in stray and lost cats that are found wandering the streets, some in a very poor condition and in desperate need of help, and unclaimed stray dogs from local councils. We also take animals from the RSPCA that have sadly been neglected and abused by their owners or injured in road traffic accidents.

It can take a long time to gain the trust of these animals to be able to rehabilitate them so they can start to enjoy life and look for a new home but as we are a non-euthanasia charity we believe that there is a special someone out there for every dog and cat, it is just a case of finding them. With this in mind, all dogs are also assessed by a qualified dog behaviourist to establish what sort of home they need and all of our animals are health checked by a vet, neutered, microchipped, vaccinated and treated for fleas and worms before going to a new home. We also provide advice on responsible pet ownership, support and education to owners by, for example, promoting the importance of pet insurance to ensure that they can help their animals should they become ill.

We also undertake a wide range of activities in our local community including:

- Helping local councils by providing a temporary boarding service, taking care of pets for vulnerable people in difficult situations, until their owners are in a position to reclaim them.

- Providing microchipping for any stray dog or cat that has not already been microchipped.

- Involvement in multi-agency community outreach events with the RSPCA, local authority and local vets.

- Carrying out and facilitating external trap neuter and release (TNR) programmes to effectively and humanely control feral cat colonies, as well as rehome neutered feral cats to a more appropriate location if they cannot be returned.

- Providing local vets with dog blood donors to save the lives of pet dogs if needed in an emergency.

Contribution made by volunteers

The charities objectives and activities are achieved with the assistance of volunteers. The volunteers give their help in numerous ways such as cattery assistants, dog walking, reception and administration duties and are also the mainstay of the various fundraising activities and events organised by the charity. These dedicated and enthusiastic volunteers augment the salaried staff and are an extremely valuable resource.

ACHIEVEMENTS AND PERFORMANCE

Demonstrating our public benefit

We have considered the guidance published by the Charity Commission's on public benefit. We review our aims, objectives and activities each year by reviewing what we have achieved and the outcomes of our work. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are trying to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. Some key aspects of our public benefit in 2024 include:

- We match people with feline and canine companions, providing them with a valuable four-legged friend and family member. Every year we receive feedback from many of those who have adopted and fostered dogs and cats from us to tell us how the love and companionship of their Gables cat or dog has improved their lives.

- We provide a broad range of ongoing advice and guidance to our clients care for their cats and dogs. To enable them to practice responsible pet ownership and take appropriate steps to address any problem behaviours.

- We offer support and advice to anyone struggling to care for their dog or cat and when it's the best thing for everyone, we take in dogs and cats and find them new homes. Dogs and cats are brought to us for all sorts of reasons, including by people who are struggling due to changes in accommodation, financial problems, relationship breakdowns, and family crises, as well as the animals behaviour. We never judge, offering peace of mind and a safe, reliable way to rehome a pet.

- By helping people to adopt dogs, who need regular exercise as part of their care, we provide the catalyst for people to get fitter and healthier.

- Our Animal Care Card scheme provides peace of mind for pet owners, with the promise that we will care for their dog or cat in the event of their death.

- We rehome feral cats which helps local communities who suffer from over population problems.

- We maintain a lost and found register which helps to reunite people with their beloved pets.

Some key facts and figures for 2024

211 off site events attended (double the amount compared to 2023)
1420 days/sessions worked by volunteers
9125 medications given to animals in our care
1.3 million steps walked by our animal care team
100 home visits done - mainly for dogs and feral cat set ups
87,600 litres of cat litter used
9500 lucky dips wrapped to sell at events by a volunteer
208 trips made to our vets
3 editions of 'Tails' magazine published and sent out to just under 50,000 supporters.

Rehoming animals to their 'forever home'

We measure our rehoming success on quality not quantity of animals rehomed. Time is taken in ensuring that animals are rehomed to the correct family or individual. Most animals will stay at the home for just a few weeks but others with special requirements will stay for extended periods until they

are rehabilitated and able to find a suitable new home. The result of focusing on quality and not quantity has enabled the charity to have one of the lowest, if not, the lowest, return rates in the county.

We specialise in taking in and caring for many animals that other rehoming centres either turn away or do not have the expertise to help. These are likely to be animals that have been abused or neglected, so will struggle to cope with everyday life. These may be feral cats that cannot be handled by people at all and need to be rehomed to a rural setting such as a farm or stable yard. More commonly they can simply be dogs and cats who are elderly and/or have medical conditions that can be very costly or have behaviour problems that can be incredibly difficult to overcome. The charity will treat any medical or behaviour problems the animals may have and then assess individual needs as far as rehoming is concerned.

As the charity operates a policy of non-euthanasia, there is no time limit on any animal and as long as the animal is content and can cope with everyday life then it will remain at the centre until a new home is found. The charity considers itself to be a reputable rehoming centre and as such believes it would be irresponsible to rehome animals quickly to anyone just to achieve a high turnover.

Working with other agencies

We have continued working with other local animal charities across Devon, Cornwall and Somerset to rescue dogs and cats in desperate need of help. These animals were being kept in shocking conditions by local breeders, puppy farms and animal hoarders. Caring for animals that have been rescued from these situations is very difficult but extremely rewarding. Although it can take a long time to get them medically as well as mentally fit, we are thrilled to have rehomed many of them to wonderful new homes, although some remain with us as they continue on their rehabilitation journey. We also assisted our local authority by welfare boarding dogs and cats for their vulnerable clients. We have also cared for a number of dogs on behalf of the RSPCA.

Case Study 1 – Specialist support given to rescue dog used for breeding



In early November 2023 we were contacted by the RSPCA asking us for help with 12 Hungarian Vizslas that they had just seized from a breeder. The dogs were being kept in outdoor kennels in terrible conditions with little contact with people or the outside world. Knowing that these dogs would likely need extensive rehabilitation we offered to take 2 of the dogs.

When they arrived, Woofie Goldberg (2 years old) and Jessica Barker (5-6 months old) were very malnourished and extremely frightened of everyone and everything. Neither appeared to have ever been walked on a lead or been socialised with humans at all. Jessica Barker was soon adopted by an amazing family who already owned a Vizsla. She is now living a very happy life in her new home and has flourished.

Woofie was an entirely different kettle of fish. His lack of trust in humans was profound and he avoided physical contact with us at all costs. Woofie had been used as the stud dog and his distrust in humans ran deep.



It took the staff months to be able to even put a collar on him, let alone take him out on a lead! Their dedication and rehabilitation work eventually paid off and he was able to be neutered, vaccinated and microchipped.

Animal Care Assistant Georgia, worked closely with our Dog Behaviourist Jodie and Deputy Manager Ruth as she was very fond of Woofie and dedicated a lot of time to his rehabilitation and training. It wasn't long before they were ready to take his training to the next level and introduce him to Georgia dogs. Meets between the two dogs went really well, but we were yet to see how Woofie would cope in a home environment.

With this in mind, Georgia offered to take Woofie to her house for a few visits to see how he would get on and to give him a glimpse of home life.

Woofie went to Georgia's house several times and each time he walked in like he owned the place, which was brilliant to see! Woofie

then had a trial sleepover to see how he would cope with a whole night in a home environment. It's safe to say he took it all in his stride and Georgia struggled to find space in her own bed!
In February Woofie started going home with Georgia every evening and on her days off, where she was able to show him a world outside of kennels. Georgia worked so hard to get Woofie out on walks. Although he was very unsure about short lead walks from the front door, he loved spending time on the moors where, although scared of the sheep, he didn't mind the ponies.
Woofie settled in very well to life at Georgia's so you can guess that she officially adopted him!!!! He is now often found parading the sofa cushions around the house! He loves hanging out in the garden with his best buddies.
Woofie is now thriving with Georgia's love, care and support.



Case Study 2 – Pets needing extensive surgery

We find we are taking in a lot more Pedigree dogs now than ever before – many of them having extensive medical conditions that their owners just cannot afford to treat.
In July we took in a 3 year old Cockapoo called 'Phoebe' who was in need of urgent lifesaving surgery.
On arrival at Gables Phoebe seemed to be in a good state of health, but during a routine veterinary health check it was discovered she had a severe heart murmur. This prompted a cardiovascular assessment and scan of the heart at the vets to determine the cause and severity of the murmur.
Phoebe was referred to Bristol Vet Specialists, which is one of the most extensive veterinary referral facilities in the country, for further investigation.
After lots of tests Phoebe was diagnosed with a serious heart defect called a 'patent ductus arteriosus' (PDA), which is a congenital heart defect in dogs that occurs when the ductus arteriosus, a blood vessel that shunts blood away from the lungs during foetal development, doesn't close after birth.
Thankfully if detected in time this is the only cardiac disease in dogs that can actually be cured! *She therefore needed specialist surgery before irreparable damage was caused to her heart.*
Phoebe is such a lovely dog and as she was young we wanted to give her the best chance of having a normal happy long life.
Phoebe's operation was successfully completed in October and she recovered amazingly well. Even better news she was soon adopted by a wonderful couple who kindly keep in touch with us.



Working with our local community

We currently have more than 120 dogs on our waiting list and more than half of them have some kind of behavioural problem (that we know about). These issues include aggression towards other dogs, aggression towards cats, dogs that have already bitten, dogs that aren't good with the children in the home, dogs that are reactive to strangers and dogs that guard resources, and more commonly rescue dogs that have been brought in from abroad by other 'rescue' organisations.

The charity continues to impress the importance of neutering and microchipping of pets. It spreads the word that this is a legal requirement for dogs, and for cats from June 2024, and can help immensely with reuniting a stray animal with its owner at very little cost. The charity offers a heavily discounted microchipping service to encourage local people to microchip their pets. In addition to rehoming dogs and cats, we have helped to reunite a substantial number of lost dogs and cats with their owners

throughout the course of the year. We have been able to do this through our strong reputation within the community, the maintenance of a lost and found register and proactive use of social media.

Case Study 3 – The importance of volunteers

We are incredibly lucky to have so many wonderful volunteers who help us with a variety of tasks such as fundraising events, dog walking, admin and reception duties and kitten fostering. In 2024 our wonderful kitten Fosterers Tania & Mary, celebrated their 100th foster kitten.

With so many litters of kittens born at Gables every year, along with many more that get brought into us, we are so grateful for the incredible support we receive from our volunteer kitten and cat fosterers. Fostering provides crucial socialisation for young kittens as well as helping to ease the burden placed on our pens, staff and volunteers on-site.

We asked Tania & Mary if we could share this amazing achievement and experience of fostering for Gables.

This is what Tania had to say about their experience.

"We love being professional kitten cuddlers! It has been such a privilege to be part of each and every family's journey. Mary was a little concerned at the beginning of our foster journey that I would not be willing to return the kittens and we would be over-run! However, despite the tears on those first few returns, we are now often relieved to return the energetic, playful kittens who love using our spare room as a race track!

We have met some amazing feline characters over the last four years, with both mums and kittens, our laps are very rarely empty. We have been warmly welcomed and supported by everyone from 'The Orange Brigade' (Gables staff) and we are very proud to be part of 'Team Gables'.

We have particularly appreciated having the opportunity to witness two litters being born in our own home over the last few months and are now trainee midwives".

We are incredibly grateful to Tania and Mary for every litter of kittens they've cared for. We wouldn't have been able to help as many animals without their unwavering and committed support.





Fundraising

We are almost entirely reliant on the generosity and goodwill of our local community to achieve our objectives and support the animals in our care. The vast majority of our income comes from public donations and legacies which are secured through various fundraising activities including social media campaigns and local events. We also receive a small amount of income from other activities such as dog and cat boarding, shop sales and animal sponsorship. We also receive many generous donations of items from the public that we identify as being needed to care for the animals under our care.

We are committed to following best practice and ensuring that all of our fundraising activities are undertaken in a responsible and ethical manner. With this in mind, we have registered with the Fundraising Regulator and signed up to their Code of Fundraising Practice. Key features of our current practice are as follows:

- We do not use the services of an external professional fundraiser or commercial participator to carry out any fundraising activities.

- We do not carry out any door-to-door fundraising activities or approach individuals directly to fundraise as we feel it inappropriate to invade people's privacy or put undue pressure on them to donate.

- If any of our supporters or local community groups are kind enough to carry out fundraising activities in our name our fundraising staff support them through the process and keep in touch with them along the way and receipt any funds raised.

- We have a vulnerable and potentially vulnerable people policy as well as a safeguarding policy that all staff and volunteers adhere to.

- We have an established complaints procedure should someone be unhappy with our approach to fundraising.

Investment performance

The Charity invests its reserves with the aim of providing an additional source of regular revenue income whilst also providing critical resilience in the management of our financial affairs. In 2024 this provided us with income of £38,124 which played an important part in contributing to our running costs.

The Charity's investment portfolio remains with the COIF Investment Fund operated by CCLA. At 31st December 2024 the value of our holding in the COIF Investment Fund was £763,977 (plus £25,000 in deposit account) with an overall growth in the fund of 5.1% during the year. Share values are less predictable than in previous years due to the current economic and political environment although the global spread of investments provides a good cushion against falls in one sector or in one country.

The Charity receives quarterly reports on the performance of the Fund, and a member of the Board monitors activity and reports as necessary to the full Board. CCLA also run regular webinars covering general economic and investment issues which are very helpful in understanding the investment decisions made by the Fund Managers. Instant valuations can of course be obtained online at any time. The Board remain confident with the CCLA in what are, of course, continuing difficult times for the world economy.

FINANCIAL REVIEW

Our financial position

Our total expenditure in 2024 was £1,374,511 compared with £1,266,751 in 2023 which represents **an increase in our running costs of 8.5%.** The primary reason for this increase relates to the growing cost of living being experienced by businesses, charities and households throughout the country, including national changes to the minimum wage.

Our total income in 2024 was £924,203 compared with £1,698,836 in 2023, which represents a **considerable decrease in our income of 45.6%.** This is due to the inherent volatility in the receipt of income from legacies which cannot be relied upon to sustain the charity's activities on an ongoing basis.

These changes resulted in us incurring an **operating deficit of £450,308** in 2024. This deficit was funded from our reserves and meant that we had to 'cash-in' a significant proportion of our investments during the year to maintain delivery of our critical services.

The trustees consider the charity to be a going concern and as a result have prepared the accounts on that basis, however, **we are facing an extremely challenging financial future** as we experience growing financial risks including volatility in legacy income as well as significant increases to the National Minimum Wage and Employer's National Insurance contributions as announced in the Government's Autumn Budget.

We have developed a Financial Sustainability Plan which sets out how we will manage our financial position over the coming year. This includes activities such as raising awareness of our financial position amongst the public and other stakeholders, optimising the income we receive from legacies

and managing our operational capacity to reduce our deficit. We will continue to monitor our financial position closely and adapt our plans accordingly.

Our reserves

Our reserves policy is reviewed annually and states that:

> *"The trustees consider it is prudent to hold the charity's reserves against its running costs and considers that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for the maintenance and renewal of fixed assets".*

Our policy takes account of the amount and nature of the income required to fulfil the charity's objectives. The income from rehoming, fundraising, investments and the profits from the trading subsidiary cover substantially less than the costs of running the charity with the balance coming from legacies which by their very nature are extremely unpredictable and variable in nature. Furthermore, we have an ageing asset base and need to secure further improvements in the facilities we provide to the animals in our care, including Phases 2 and 3 of our kennel replacement programme.

Based on this policy, **our aim is to maintain free reserves of £1.3m, however, our actual free reserves as at 31st December 2024 were only £0.85m.** This has been calculated in accordance with guidance issued by the Charity Commission for England And Wales as follows:

Gross value of unrestricted funds according to the balance sheet	£3,395,046
Less: Tangible fixed assets	(£1,646,564)
Less: Designated reserves *We have an ageing asset base and need to secure further improvements in the facilities we provide to the animals in our care. This includes Phases 2 and 3 of our kennel replacement programme. We must also ensure that we maintain sufficient funds for the repair and replacement of our critical infrastructure. The Board of Trustees has established the Capital Infrastructure Reserve for this specific purpose.*	(£900,000)
'Free' reserves as at 31st December 2024	£848,482

The shortfall in our current level of reserves highlights the significance of the financial challenges we face and the importance of implementing our Financial Sustainability Plan. We will be seeking to restore our reserves to the planned level over the next couple of years but recognise that this will be difficult in the current financial climate. This highlights the importance of us continuing to actively fundraise and, where possible, securing grant funding to support the delivery of our services.

PLANS FOR FUTURE PERIODS

We have completed a review of our existing infrastructure in the context of our strategic ambitions and external regulatory expectations and have identified a range of capital investments that may be needed over the next 5 years. This includes:

- Phases 2 and 3 of the kennel build.
- Purchase of additional vehicles for attending events, fundraising and promoting the work of the charity.
- Replacement of fencing for our dog paddock.
- Replacement of galvanised mesh parts of our boarding and intake kennels with stainless steel.
- Further energy savings projects.

We know that our revenue resources are coming under increasing pressure due to the global economic position and that our reserves position is insufficient to fund these investments. We will, therefore, seek to develop firmer plans to address these issues over the coming year.

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The original charity was founded under a deed trust in 1906 and was governed by its constitution until it was incorporated on 12 November 2008, in England and Wales, company number 6747445 and was registered as a charity number 1127194. The activities of the old charity ceased on 31 May 2009 when its assets and liabilities were transferred to the charitable company which then took over the activities. The charitable company was established as a company limited by guarantee under a Memorandum of Association. In the event of the company being dissolved, members are required to contribute a sum not exceeding £10.

Board of Directors (Trustees)

The charity is governed by a board of directors (trustees) who meet every two months and are well placed to make speedy and effective decisions when necessary. At each Annual General Meeting one third of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office and stand for re-election. A General Manager is appointed by the trustees to manage the day to day operations of the charity and all strategic decisions are taken by the board of directors (trustees).

Trustees

We have an established approach to the recruitment of new trustees. This typically consists of:

- Informal interviews to explore what potential candidates can offer and what the role of the trustee entails.
- Submission of a CV detailing the skills and experience that candidates could bring to the charity.
- Feedback on the informal interviews and CVs to the full board.
- Formal interviews for those candidates deemed as potentially meeting the charity's needs.
- A full induction for successful candidates.

One of our long-standing trustees retired during 2022 whilst another trustee resigned in early 2023. We are, therefore, actively seeking to recruit and appoint new board members who are able to bring professional skills and expertise to the charity that will further its objectives.

Financial Controls

We are committed to adopting the highest standards of financial stewardship to ensure that the charity's resources are managed effectively. We have established appropriate policies and controls to discharge our responsibilities in this regard. This includes a spending approvals policy which has been designed to achieve an appropriate balance between allowing managers to maintain operational delivery of the Charity's services and oversight of higher value spending commitments.

Pay and Remuneration

The pay and remuneration of the key management personnel and staff are reviewed by the Board on an annual basis. The charity recognises that trained, experienced and motivated staff are our key asset. The annual review has regard to the charity's financial position, comparative benchmarks in other similar charities as well as the general economic conditions. Trustees are voluntary and are not remunerated in any way by the charity.

Risk management

A risk management policy is in place and this is reviewed, at a minimum, annually by the trustees and is updated immediately if the profile of a significant risk changes. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks. Any risks faced by the charity are discussed regularly at the trustees meetings. When it is deemed necessary professional advice is sought to assess such risks that may require specialist attention.

Related parties

Gables Farm Dogs and Cats Home has established a company limited by guarantee known as 'Gables Farm Enterprises Limited', whose primary purpose is to operate a number of commercial ventures on behalf of the charity in supporting the delivery of our overarching charitable objectives. The trading results of this company are consolidated within our annual accounts.

The charity has one major contract that being for the provision of veterinary care for animals within our care. This contract is with Filham Park Veterinary Clinic who are part of CVS group PLC. As well as being cost efficient it allows for the forward budgetary planning of veterinary services to be more accurately calculated.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gables Farm Dogs and Cats Home for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

DIRECTORS ACKNOWLEDGEMENT

The purpose of Gables Cats and Dogs home is to make a positive difference to the welfare of animals. The staff work very hard to look after the animals in their care often having to see and look after them when they have been through difficult times. Consequently they may be in a very poor condition. This

requires the staff to be very professional and to undertake the required care in a quiet, positive and caring manner which they do. This can be rewarding but also emotionally challenging and at times traumatic. As a staff group they work together in a very positive manner which means that the feel for visitors is very positive and cheerful. We therefore thank them for everything that they have done and continue to do for the animals within our community.

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:-

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 5/9/25 and signed on the board's behalf by

Pamela Lowther

Mrs P J Lowther - Trustee

Report of the Independent Auditors to the Members of Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Opinion

We have audited the financial statements of Gables Farm Dogs' and Cats' Home (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the laws and regulations applicable to the company through discussions with management, and those charged with governance. These laws and regulations which were considered to have a material effect on the financial statements or operations of the company were identified including following; Companies Act 2006, Employment Law, Health and Safety Act and Data Protection Act.

We obtained an understanding of the entity's policies and procedures for assessing fraud risk and identifying actual or alleged fraud by making enquiries with managements and those charged with governance and reviewing supporting correspondence with relevant authorities and advisors.

We obtained an understanding of the effectiveness of the entities control environment by testing of management override of controls, which includes but is not limited to; testing of journal entries, review of assumptions and judgements made in accounting estimate, and reviewing transaction occurring outside the normal scope of business.

The use of qualified and experienced staff members to ensure the audit team is comprised of only competent and capable members who are able to recognise and document any instances of non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Stevens ACA FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office -Plymouth

Date: 08-09-25

Gables Farm Dogs' and Cats' Home

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**552,831**	**41,156**	**593,987**	1,382,155
Charitable activities					
Charitable Activities	5	**20,881**	-	**20,881**	24,039
Other trading activities	3	**271,211**	-	**271,211**	251,177
Investment income	4	**38,124**	-	**38,124**	41,465
Other income		-	-	-	-
Total		**883,047**	**41,156**	**924,203**	1,698,836
EXPENDITURE ON					
Raising funds	6	**71,094**	-	**71,094**	67,045
Charitable activities	7				
Charitable Activities		**1,282,181**	**21,236**	**1,303,417**	1,199,706
Other		-	-	-	-
Total		**1,353,275**	**21,236**	**1,374,511**	1,266,751
NET INCOME/(EXPENDITURE)		**(470,228)**	**19,920**	**(450,308)**	(432,085)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Gains/(losses) on revaluation of fixed asset Investments		**24,362**	-	**24,362**	91,633
Net movement in funds		**(445,866)**	**19,920**	**(425,946)**	(523,718)
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,840,912**	**1,400**	**3,842,312**	3,318,594
TOTAL FUNDS CARRIED FORWARD		**3,395,046**	**21,320**	**3,416,366**	3,842,312

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Consolidated and Charity Balance Sheet
31 December 2024

	Notes	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
FIXED ASSETS					
Tangible assets	13	**1,646,564**	**1,646,564**	1,671,989	1,671,989
Investments	14	**763,977**	**763,977**	1,039,615	1,039,615
		2,410,541	**2,410,541**	2,711,604	2,711,604
CURRENT ASSETS					
Stocks	15	**34,810**	**12,740**	40,189	12,193
Debtors	16	**938,586**	**967,389**	860,088	895,459
Investments	17	**-**	**-**	171,902	171,902
Cash at bank and in hand		**112,733**	**103,941**	125,838	115,378
		1,086,129	**1,084,070**	1,198,017	1,194,932
CREDITORS					
Amounts falling due within one year	18	**(80,304)**	**(78,245)**	(67,309)	(64,224)
NET CURRENT ASSETS		**1,005,825**	**1,005,825**	1,130,708	1,130,708
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,416,366**	**3,416,366**	3,842,312	3,842,312
NET ASSETS		**3,416,366**	**3,416,366**	3,842,312	3,842,312
FUNDS					
Unrestricted funds		**3,395,046**	**3,395,046**	3,840,912	3,840,912
Restricted funds		**21,320**	**21,320**	1400	1400
TOTAL FUNDS		**3,416,366**	**3,416,366**	3,842,312	3,842,312

The financial statements were approved by the Board of Trustees and authorised for issue on 5/9/25 and were signed on its behalf by:

Pam Lowther.

.....

P J Lowther -Trustee

.....

C A Holland – Trustee

Gables Farm Dogs' and Cats' Home

Cash Flow Statement
For The Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	(511,972)	(237,854)
Net cash (used in)/provided by operating activities		(511,972)	(237,854)
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,159)	(45,722)
Disposal of fixed asset investment		300,000	150,000
Acquisition of current asset investments		171,902	(501)
Interest received		38,124	41,465
Net cash used in investing activities		498,867	(145,242)
Change in cash and cash equivalents in The reporting period		(13,105)	(92,612)
Cash and cash equivalents at the Beginning of the reporting period		125,838	218,450
Cash and cash equivalents at the end of The reporting period		112,733	125,838

Gables Farm Dogs' and Cats' Home

Notes to the Cash Flow Statement
For The Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**(425,946)**	(523,718)
Adjustments for:		
Depreciation charges	**36,584**	36,569
Loss/(Gain) on investments	**(24,362)**	91,633
Profit on disposal of fixed assets	**-**	-
Interest received	**(38,124)**	(41,465)
Decrease/(Increase) in stocks	**5,379**	(587)
Decrease/(Increase) in debtors	**(78,496)**	658,066
Increase in creditors	**12,993**	7,564
Net cash (used in)/provided by operations	**(511,972)**	(237,854)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash Flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	125,838	**(13,105)**	**112,733**
	125,838	**(13,105)**	**112,733**
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	171,902	**(171,902)**	**-**
Total	297,740	**(185,007)**	**112,733**

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included a market value, as modified by the revaluation of certain assets.

Gables Farm Dogs' and Cats' Home is a charitable company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published 2 February 2016.

Preparation of consolidated financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Gables Farm Enterprises Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity is presented in note 23.

Funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions are within control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. It is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefit, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and donations. Upon sale, the value of the stock is charged against donations and the proceeds are recognised as donations. Where is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within donations.

1. **ACCOUNTING POLICIES - continued**

Income recognition

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all directly associated expenditure set out in note 6;
- Expenditure on charitable activities includes all costs related to the furtherance of the charities objectives; and
- Other expenditure represents those items not falling into the categories above

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis. The analysis of these costs is included in note 8.

Tangible fixed assets

Tangible fixed assets excluding land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

In order to show a true and fair view the trustees have decided this year to revalue land and buildings so that they are stated at market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write of the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings – original	2% straight line
Freehold buildings – additions	2% straight line
Freehold buildings – cabin	10% straight line
Computer equipment	30% of net book value
All other plant and equipment	10% of net book value
Motor vehicles	20% of net book value

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1. **ACCOUNTING POLICIES - continued**

Investments

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Donated stocks are fair valued as described within the income recognition policy.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used of particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	304,267	243,512
Legacies	289,720	1,135,863
Grants	-	2,780
	593,987	1,382,155

Included within the donations is £56,527 (2023: £48,180) of resources received from non-exchange transactions relating to donated goods. The charity has also benefitted from the contribution of unpaid volunteers which has not been recognised in the accounts.

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Coronavirus Statutory Sick Pay Rebate Scheme	-	-
Resource Efficiency Grant	-	2,780
	-	2,780

Of these £nil (2023: £2,780) are government grants

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Home shop sales	77,565	63,809
Sponsor dogs and cats	22,235	19,998
Boarding income	151,809	148,841
Insurance commission and other income	14,107	13,517
Sundry income	5,495	5,012
	271,211	251,177

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Dividend – equities	33,211	39,353
Interest received	4,913	2,112
	38,124	41,465

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.24	31.12.23
	Activity	£	£
Animals sold	Charitable Activities	20,881	23,931
Fundraising events	Charitable Activities	-	108
		20,881	24,039

6. RAISING FUNDS

Other trading activities

	31.12.24	31.12.23
	£	£
Purchases	34,604	31,541
Staff costs	26,115	26,007
Other fund raising costs	4,946	4,313
Online donation fees	1,567	1,082
Support costs reallocation	3,862	4,102
	71,094	67,045

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable Activities	1,305,004

	Restricted	2024	2023
		£	£
Salaries, wages and bookkeeping	-	754,910	650,281
Staff and volunteer welfare	-	4,479	5,943
Staff training	-	4,253	1,489
Animal food and welfare	-	95,963	95,584
Medicines and veterinary contract	2,695	104,992	106,961
Motor and travel expenses	-	4,301	4,698
Repairs and renewals	-	51,881	31,201
IT costs	-	4,347	2,524
Alarm costs, security and equipment hire	-	7,351	6,979
Telephone	-	5,957	5,583
Printing, postage, stationery and advertising	-	20,822	25,828
Light and heat	7,401	44,649	74,702
Insurance	-	26,179	26,781
Rates and Water	-	9,778	11,102
Cleaning and refuse collection	-	28,307	21,525
Other direct costs	-	13	13
Depreciation owned assets	11,140	36,584	36,569
Support costs reallocation	-	98,651	91,943
	21,236	1,303,417	1,199,706

8. OTHER EXPENDITURE AND SUPPORT COSTS

	£
Support costs	-

	2024	2023
	£	£
Salaries and wages	49,979	48,048
Travel expenses	2,447	4,407
Telephone	350	350
Printing, postage, stationery and advertising	2,169	2,787
Subscriptions, licences and publications	3,459	2,181
Legal and professional	2,517	650
Bank interest and charges	9,842	7,672
Audit fees	13,750	15,250
Accountancy	2,000	2,000
Bookkeeping	16,000	12,700
Other administrative expenses	-	-
Support costs reallocation – raising funds 3.8% (2023 4.3%)	(3,862)	(4,102)
Support costs reallocation – charitable activities 96.2% (2023 95.7%)	(98,651)	(91,943)
	=	=

Support costs have been apportioned in line with salaries and wages.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Audit fees	13,750	15,250
Depreciation – owned assets	36,584	36,569

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	2024	2023
	£	£
Salaries and wages	744,173	654,170
Employers national insurance	68,873	55,263
Employers pension contributions	17,958	14,903
	831,004	724,336

The pension commitment as at 31 December 2024 was £nil (2022 £nil). No employee earned more than £60,000.

Average employees for the year was 29 (2023 : 28)

The total employee benefits of the charity's key management personnel were £94,756 (2023 £89,847).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,361,799	20,356	1,382,155
Charitable activities			
Charitable Activities	24,039	-	24,039
Other trading activities	251,177	-	251,177
Investment income	41,465	-	41,465
Other income	-	-	-
Total	1,678,480	20,356	1,698,836
EXPENDITURE ON			
Raising funds	67,045	-	67,045
Charitable activities			
Charitable Activities	1,180,240	19,466	1,199,706
Other	-	-	-
Total	1,049,868	19,466	1,266,751
NET INCOME/(EXPENDITURE)	431,195	890	432,085
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	-	-	-
Gains on revaluation of fixed asset investments	91,633	-	91,633
Net movements in funds	522,828	890	523,718
RECONCILIATION OF FUNDS			
Total funds brought forward	3,318,084	510	3,318,594
TOTAL FUNDS CARRIED FORWARD	3,840,912	1,400	3,842,312

13. TANGIBLE FIXED ASSETS

The Group and the Charity	Freehold Land and Buildings £	Plant and machinery £	Computer Equipment £	Motor Vehicles £	Total £
COST OR VALUATION					
At 1 January 2024	1,694,459	95,872	28,503	31,222	1,850,056
Additions	6,200	4,793	166	-	11,159
Revaluations	-	-	-	-	-
At 31 December 2024	1,700,659	100,665	28,669	31,222	1,861,215
DEPRECIATION					
At 1 January 2024	55,111	69,225	27,953	25,778	178,067
Charge for year	32,135	3,145	215	1,089	36,584
Revaluation adjustments	-	-	-	-	-
At 31 December 2024	87,246	72,370	28,168	26,867	214,651
NET BOOK VALUE					
As 31 December 2024	1,613,413	28,295	501	4,355	1,646,564
As 31 December 2023	1,639,348	26,647	550	5,444	1,671,989

Land and buildings were revalued as at 31 December 2023 to £1.65 million by the trustees. This was based on a professional valuation carried out on 31 March 2022 of £1.65 million by Stratton Creber Commercial, an independent valuer. If the land and buildings had not been revalued the carrying amount would have been £1,399,487.

14. FIXED ASSET INVESTMENT

The Group and the Charity	Listed Investments £
MARKET VALUE	
At 1 January 2024	1,039,615
Disposal	(300,000)
Movement in market values	24,362
At 31 December 2024	763,977
NET BOOK VALUE	
As 31 December 2024	763,977
As 31 December 2023	1,039,615

There were no investment assets outside the UK.

The historical cost of investments at the balance sheet date amounted to £629,398.

15. STOCKS

	Group 31.12.24 £	Group 31.12.23 £	Charity 31.12.24 £	Charity 31.12.23 £
Stock of drugs	12,740	12,193	12,740	12,193
Goods held for resale	22,070	27,996	-	-
	34,810	40,189	12,740	12,193

16. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.24	Group 31.12.23	Charity 31.12.24	Charity 31.12.23
	£	£	£	£
Legacies	859,538	773,344	859,538	773,344
Other debtors and prepayments	60,786	73,100	78,201	99,925
Tax Recoverable	6,900	7,200	6,900	7,200
VAT	11,362	6,444	22,750	14,990
	938,586	860,088	967,389	895,459

17. CURRENT ASSET INVESTMENTS

	Group 31.12.24	Group 31.12.23	Charity 31.12.24	Charity 31.12.23
	£	£	£	£
Bank Bonds	-	171,902	-	171,902

18. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.24	Group 31.12.23	Charity 31.12.24	Charity 31.12.23
	£	£	£	£
Social security and other taxes	16,913	16,903	16,913	16,903
Accruals	20,691	22,428	18,632	20,385
Trade creditors	39,410	24,501	39,410	23,459
Other creditors	3,290	3,477	3,290	3,477
	80,304	67,309	78,245	64,224

19. LEASING AGREEMENTS

The Group and the Charity
Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	8,490	7,884
Within two to five years	30,308	31,525
After five years	606	7,879
	39,404	47,288

20. MOVEMENT IN FUNDS

The Group	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	**2,794,402**	**(445,866)**	**-**	**2,348,536**
Designated funds	**900,000**	**-**	**-**	**900,000**
Revaluation Reserve	**146,510**	**-**	**-**	**146,510**
	3,840,912	**(445,866)**	**-**	**3,395,046**
Restricted funds				
Kennel appeals	**1,400**	**3,444**	**-**	**4,844**
Cattery appeal	**-**	**-**	**-**	**-**
Resource Efficiency Grant	**-**	**-**	**-**	**-**
Purchase of land appeal		**16,476**		**16,476**
	1,400	**19,920**	**-**	**21,320**
TOTAL FUNDS	**3,842,312**	**(425,946)**	**-**	**3,416,366**

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**883,047**	**(1,328,913)**	**-**	**(445,866)**
Designated funds	**-**	**-**	**-**	**-**
Revaluation Reserve	**-**	**-**	**-**	**-**
	883,047	**(1,328,913)**	**-**	**(445,866)**
Restricted funds				
Kennel appeals	**3,444**	**-**	**-**	**3,444**
Cattery appeal	**-**	**-**	**-**	**-**
Winter heating	**7,401**	**(7,401)**	**-**	**-**
Vet Bills Appeals	**2,695**	**(2,695)**	**-**	**-**
Resource Efficiency Grant	**-**	**-**	**-**	**-**
Air Conditioning Appeal	**11,140**	**(11,140)**	**-**	**-**
Purchase of land appeal	**16,476**	**-**	**-**	**16,476**
	41,156	**(21,236)**	**-**	**19,920**
TOTAL FUNDS	**924,203**	**(1,350,149)**	**-**	**(425,946)**

20. MOVEMENT IN FUNDS – continued
Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	3,171,574	522,828	(900,000)	2,794,402
Designated funds	-	-	900,000	900,000
Revaluation Reserve	146,510	-	-	146,510
	3,318,084	522,828	-	3,840,912
Restricted funds				
Kennel appeals	-	1,400	-	1,400
Cattery appeals	510	(510)	-	-
Benches	-	-	-	-
	510	890	-	1,400
TOTAL FUNDS	3,318,594	523,718	-	3,842,312

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,678,480	(1,155,652)	-	522,828
Designated funds	-	-	-	-
Revaluation Reserve	-	-	-	-
	1,678,480	(1,155,652)	-	522,828
Restricted funds				
Kennel appeals	1,400	-	-	1,400
Cattery appeals		(510)		(510)
Winter heating	5,942	(5,942)	-	-
Boiler appeal			-	-
Vet Bills Appeals	10,234	(10,234)	-	-
Benches			-	-
Resource Efficiency Grant	2,780	(2,780)	-	-
	20,356	(19,466)	-	890
TOTAL FUNDS	1,698,836	(1,175,118)	-	523,718

20. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	3,171,574	76,962	(900,000)	2,348,536
Designated funds	-	-	900,000	900,000
Revaluation Reserve	146,510	-	-	146,510
	3,318,084	76,962	-	3,395,046
Restricted funds				
Kennel appeals	-	4,844		4,844
Cattery appeals	510	(510)	-	-
Benches	-	-	-	-
Resource Efficiency Grant	-	-	-	-
Air Conditioning Appeal	-	-	-	-
Purchase of land appeal	-	16,476	-	16,476
	510	20,810	-	21,320
TOTAL FUNDS	3,318,594	97,772	-	3,416,366

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,561,527	(2,484,565)	-	76,962
Designated funds	-	-	-	-
Revaluation Reserve	-	-	-	-
	2,561,527	(2,484,565)	-	76,962
Restricted funds				
Kennel appeals	4,844	-	-	4,844
Cattery appeal	-	(510)		(510)
Winter heating	13,343	(13,343)	-	-
Boiler appeal	-	-	-	-
Vet Bills Appeals	12,929	(12,929)	-	-
Council Tax	-	-	-	-
Benches	-	-	-	-
Resource Efficiency Grant	2,780	(2,780)	-	-
Air Conditioning Appeal	11,140	(11,140)	-	-
Purchase of land appeal	16,476	-	-	16,476
	61,512	(40,702)	-	20,825
Total Funds	2,623,039	(2,525,267)	-	97,772

Purposes of funds

The winter heating fund was to cover the charity's winter heating bills.

The boiler appeal fund was to cover the replacement of a boiler.

The cattery appeal fund was to cover refurbishment works on the cattery pods.

The vet bills appeals fund was to cover vet bills.

The council tax fund was to cover council tax.

The benches fund was to fund benches on the site.

The kennel appeals are to fund the rebuilding of the kennelling unit.

The designated reserve is in respect of funds ring fenced for rebuilding of the kennelling unit.

The Resource Efficiency fund was to cover improvements to reduce heat and electricity consumption.

The Air Conditioning Appeal fund is to purchase air conditioning units for dog's and cat's kennels

The purchase of land appeal fund was to fund to be used to purchase land adjacent to the entrance

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

22. SUBSEQUENT EVENT

Plymouth City Council have agreed a sale price with National Highways, for which Gables will be covering the cost along with their legal fees. We will also have our own legal fees to pay although the costs of these are not yet known. If there is any money left from the fundraising appeal, once the costs have been finalised, these will go into our general fund and possibly used to improve the fencing and entrance gate adjacent to this land.

23. INDIVIDUAL STATEMENT OF FINANCIAL POSITION

The Charity	Unrestricted	Restricted	Year Ended 31.12.24 Total	Year Ended 31.12.23 Total
	£	£	£	£
Income and Endowment from:				
Donations and legacies	629,380	41,156	670,536	1,481,242
Charitable activities	20,881	-	20,881	24,039
Other trading activities	41,837	-	41,837	38,527
Investment income	38,124	-	38,124	41,465
Other income	-	-	-	-
Total	730,222	41,156	771,378	1,585,273
Expenditure on				
Raising funds	36,412	-	36,412	35,415
Charitable activities	1,164,037	21,236	1,185,272	1,117,773
Other	-	-	-	-
Total	1,200,449	21,236	1,221,685	1,153,188
Net Income/(Expenditure)	(470,227)	19,920	(450,307)	432,085
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	-	-	-	-
Gains on revaluation of fixed asset investments	24,362	-	24,362	91,633
Net movements of funds	(445,865)	19,920	(425,945)	523,718
Reconciliation of Funds				
Total funds brought forward	4,229,930	18,126	4,248,056	3,724,338
Total funds carried forward	3,784,065	38,046	3,822,111	4,248,056

The exemption conferred by s408 of the Companies Act 2006 is being relied upon

24. SUBSIDIARY TRADING ACTIVITIES

The charity owns 100% of the company, Gables Farm Enterprises Limited 04450483 whose registered office is Gables Farm, 204 Merafield Road, Plymouth, PL7 1UQ, which is limited by guarantee and which operates a number of commercial ventures on behalf of the charity. The subsidiary donates its taxable profits to the charity each year by gift aid. Gables Farm Enterprises Limited is included in these consolidated accounts, its trading results for the year extracted from the financial statements are summarised below:

	31.12.24	31.12.23
	£	£
Turnover	229,374	212,650
Cost of Sales	(111,395)	(84,051)
Administration	(41,430)	(29,511)
Operating profit	76,549	99,088
Net profit before taxation	76,549	99,088
Gift to charity	(76,549)	(99,088)
Retained loss/profit	-	-

25. ASSETS AND LIABILITIES OF THE SUBSIDIARY

	31.12.24	31.12.23
	£	£
Current assets		
Cash at bank	8,792	10,460
Stock	22,070	27,996
Debtors	25,006	34,324
	55,868	72,780
Creditors falling due within one year		
Trade creditors	-	1,042
Taxation and social security	11,388	8,546
Other creditors	2,058	2,044
Amount due to parent	42,422	61,148
	55,868	72,780
Net assets	-	-
Represented by:		
Profit and loss reserves	-	-

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**304,267**	243,512
Legacies	**289,720**	1,135,863
Grants	**-**	2,780
	593,987	1,382,155
Other trading activities		
Home shop sales	**77,565**	63,809
Sponsor dogs and cats	**22,235**	19,998
Boarding income	**151,809**	148,841
Insurance commission and other income	**14,107**	13,517
Sundry income	**5,495**	5,012
	271,211	251,177
Investment income		
Dividend – equities	**33,211**	39,353
Interest received	**4,913**	2,112
	38,124	41,465
Charitable activities		
Animals sold	**20,881**	23,931
Fundraising events	**-**	108
Grants	**-**	-
	20,881	24,039
Other income		
Gain on tangible fixed assets	**-**	-
	-	-
Total incoming resources	**924,203**	1,698,836
EXPENDITURE		
Other trading activities		
Purchases	**34,604**	31,541
Wages	**26,115**	26,007
Other fund raising costs	**4,946**	4,313
Online donation fees	**1,567**	1,082
Support costs reallocation	**3,862**	4,102
	71,094	67,045
Investment management costs		
Investment management costs	**-**	-
Charitable activities		
Wages	**754,910**	650,281
Staff training	**4,253**	1,489
Staff and volunteer welfare	**4,479**	5,943
Animal food and welfare	**95,963**	95,584
Medicine & veterinary contract	**104,992**	106,961
Carried forward	**964,597**	860,258

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Charitable activities		
Brought forward	964,597	860,258
Motor and travel expenses	4,301	4,698
Repairs and renewals	51,881	31,201
IT Costs	4,347	2,524
Alarm costs, security and equipment hire	7,351	6,979
Telephone	5,957	5,583
Printing, postage, stationery and advertising	20,822	25,828
Light and heat	44,649	74,702
Insurance	26,179	26,781
Rates and water	9,778	11,102
Cleaning and refuse collection	28,307	21,525
Other direct costs	13	13
Freehold property depreciation	32,135	32,011
Plant and machinery depreciation	3,360	3,197
Motor vehicles depreciation	1,089	1,361
Support costs reallocation	98,651	91,943
	1,303,417	1,199,706
Support costs		
Management costs		
Wages	49,979	48,048
Auditors' remuneration	13,750	15,250
Telephone	350	350
Printing, postage, stationery and advertising	2,169	2,787
Accountancy	2,000	2,000
Legal and professional	2,517	650
Travel expenses	2,447	4,407
Subscriptions, licences and publications	3,459	2,181
Bank interest and charges	9,842	7,672
Bookkeeping	16,000	12,700
Other administrative expenses	-	-
Support costs reallocation	(102,513)	(96,045)
	-	-
Total resources expenditure	1,374,511	1,266,751
Net income/(expenditure)	(450,308)	432,085

The notes form part of these financial statements

GABLES FARM DOGS AND CATS HOME

England & Wales - Charity number 1127194

Accounts

REGISTERED COMPANY NUMBER 06747445 (England and Wales)
REGISTERED CHARITY NUMBER 1127194

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2023

For

Gables Farm Dogs' and Cats' Home

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Gables Farm Dogs' and Cats' Home

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For The Year Ended 31 December 2023

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Gables Farm Dogs' and Cats' Home

Reference and Administrative Details
For The Year Ended 31 December 2023

PRESIDENT	Mr P J Nicholson
TRUSTEES	L J Budge J R Carter C A Holland (vice chair) S J Horner P J Lowther (chair) S Maltby Geoff Beak Zoe Hamilton-Wynne B T Taylor (resigned 23.2.23)
COMPANY SECRETARY	G A Beak
GENERAL MANAGER	Mrs C Sparkes
BANKERS	HSBC Bank plc
REGISTERED OFFICE	204 Merafield Road Plympton Plymouth Devon PL7 1UQ
REGISTERED COMPANY NUMBER	06747445 (England and Wales)
REGISTERED CHARITY NUMBER	1127194
AUDITORS	Bromhead Chartered Accountants Statutory Auditors Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
SOLICITORS	Curtis Whiteford Crocker Solicitors 87 – 89 Mutley Plain Plymouth PL4 6JJ
INVESTMENT ADVISERS	CCLA Investment Management Limited

Report of the Trustees
For The Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report also contains a directors' report as required by company law.

OBJECTIVES AND ACTIVITIES
Objectives and aims
Purpose of the charity

The objects of the charity are:
- to rescue and shelter, lost, unwanted and homeless dogs and cats and to save them from starvation and ill treatment and in so doing so, to remove a source of danger from the streets
- wherever possible to restore lost dogs and cats to their owners
- to find suitable homes for unclaimed and unwanted dogs and cats
- to provide education or training as to the management and welfare of such animals, and
- such other activities as may promote the welfare of dogs and cats and shall be appropriate to the organisation and capacity of the charity.

Core Activities of the charity

The majority of our animals are unwanted pets, given up by their owners for various reasons. We take in stray and lost cats that are found wandering the streets, some in a very poor condition and in desperate need of help, and unclaimed stray dogs from local councils. We also take animals from the RSPCA that have sadly been neglected and abused by their owners or injured in road traffic accidents.

It can take a long time to gain the trust of these animals to be able to rehabilitate them so they can start to enjoy life and look for a new home but as we are a non-euthanasia charity we believe that there is a special someone out there for every dog and cat, it is just a case of finding them. With this in mind, all dogs are also assessed by a qualified dog behaviourist to establish what sort of home they need and all of our animals are health checked by a vet, neutered, microchipped, vaccinated and treated for fleas and worms before going to a new home. We also provide advice on responsible pet ownership, support and education to owners by, for example, promoting the importance of pet insurance to ensure that they can help their animals should they become ill.

We also undertake a wide range of activities in our local community including:

- Helping local councils by providing a temporary boarding service, taking care of pets for vulnerable people in difficult situations, until their owners are in a position to reclaim them.
- Providing microchipping for any stray dog or cat that has not already been microchipped.
- Involvement in multi-agency community outreach events with the RSPCA, local authority and local vets
- Carrying out and facilitating external trap neuter and release (TNR) programmes to effectively and humanely control feral cat colonies, as well as rehome neutered feral cats to a more appropriate location if they cannot be returned.
- Providing local vets with dog blood donors to save the lives of pet dogs if needed in an emergency

Contribution made by volunteers

The charities objectives and activities are achieve with the assistance of volunteers. The volunteers give their help in numerous ways such as cattery assistants, dog walking, reception and administration duties and are also the mainstay of the various fundraising activities and events organised by the charity. These dedicated and enthusiastic volunteers augment the salaried staff and are an extremely valuable resource.

Public benefit
The Trustees have complied with the duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commissioners.

STRATEGIC REPORT

Achievement and performance

Demonstration out public benefit

We have considered the guidance published by the Charity Commission's on public benefit. We review our aims, objectives and activities each year by reviewing what we have achieved and the outcomes of our work. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are trying to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. Some key aspects of our public benefit in 2023 include:

- We match people with feline and canine companions, providing them with a valuable four-legged friend and family member. Every year we receive feedback from many of those who have adopted and fostered dogs and cats from us to tell us how the love and companionship of their Gables cat or dog has improved their lives.
- We provide a broad range of ongoing advice and guidance to our clients care for their cats and dogs. To enable them to practice responsible pet ownership and take appropriate steps to address any problem behaviours.
- We offer support and advice to anyone struggling to care for their dog or cat and when it's the best thing for everyone, we take in dogs and cats and find them new homes. Dogs and cats are brought to us for all sorts of reasons, including by people who are struggling due to changes in accommodation, financial problems, relationship breakdowns, and family crises, as well as the animals behaviour. We never judge, offering peace of mind and a safe, reliable way to rehome a pet.
- By helping people to adopt dogs, who need regular exercise as part of their care, we provide the catalyst for people to get fitter and healthier.
- Our Animal Care Card scheme provides peace of mind for pet owners, with the promise that we will care for their dog or cat in the event of their death.
- We rehome feral cats which helps local communities who suffer from over population problems.
- We maintain a lost and found register which helps to reunite people with their beloved pets.

Some key facts and figures for 2023

- 162,500 bowls washed and dried.
- 29,000 dog meals prepared.
- 30,000 dog walks done.
- 62,000 cat meals prepared.
- 6,000 loads of laundry done.
- 8,000 lines of washing dried in the fresh air.
- 1,973 more followers gained on social media.
- 12,755 phone calls made and received.
- 101 external events attended to raise funds and promote the work of the charity.
- 25 Collies rescued from horrendous conditions in a puppy farm and provided with specialist hand rearing and behavioural support to find new loving homes.
- 3 editions of 'Tails' magazine published and sent out to just under 20,000 supporters.

Rehoming animals to their 'forever home'

We measure our rehoming success on quality not quantity of animals rehomed. Time is taken in ensuring that animals are rehomed to the correct family or individual. Most animals will stay at the home for just a few weeks but others with special requirements will stay for extended periods until they are rehabilitated and able to find a suitable new home. The result of focusing on quality and not quantity has enabled the charity to have one of the lowest, if not, the lowest, return rates in the county.

We specialise in taking in and caring for many animals that other rehoming centres either turn away or do not have the expertise to help. These are likely to be animals that have been abused or neglected, so will struggle to cope with everyday life. These may be feral cats that cannot be handled by people at all and need to be rehomed to a rural setting such as a farm or stable yard. More commonly they can simply be dogs and cats who are elderly and/or have medical conditions that can be very costly or have behaviour problems that can be incredibly difficult to overcome. The charity will treat any medical or behaviour problems the animals may have and then assess individual needs as far as rehoming is concerned. During 2022 we increased our specialist behavioural staff to provide additional support and resilience in this area.

As the charity operates a policy of non-euthanasia, there is no time limit on any animal and as long as the animal is content and can cope with everyday life then it will remain at the centre until a new home is found. The charity considers itself to be a reputable rehoming centre and as such believes it would be irresponsible to rehome animals quickly to anyone just to achieve a high turnover.

Case Study 1 – Aye Aye the Elderly Cat



Elderly animals hold a special place in our hearts and we love to care for them and give them the best veterinary care so they can enjoy their final months, or hopefully years, pain free and happy. In May 2023 we took in an elderly cat we affectionately called Aye-Aye. This lovely cat was found lying in a road in a collapsed state. She was extremely cold, underweight and lethargic and was taken to a local veterinary practice where it was found she was hyperthyroid and in need of urgent medical care. Sadly she was not microchipped so we had no way to trace her owner. When Aye Aye arrived at Gables she was clearly very underweight with a body score of just 2 out of 9, and in a very poor condition. She was not underweight due to just being old, she has untreated medical issues and had not been fed properly. She started to put on weight due to receiving 6 small meals a day of a top quality veterinary diet. Once she was strong enough she had a dental to remove some very rotten teeth and a tumour on her jaw inside her mouth. She also needed a heart scan and blood taken to assess how well her hyperthyroidism medication was working. She recovered very well and once she felt better her wonderful personality shone through. She had such character and was soon adopted by a lovely lady and is enjoying her retirement in style.

Working with other agencies

We have continued working with other local animal charities across Devon, Cornwall and Somerset to rescue dogs and cats in desperate need of help. These animals were being kept in shocking conditions by local breeders, puppy farms and animal hoarders. Caring for animals that have been rescued from these situations is very difficult but extremely rewarding. Although it can take a long time to get them medically as well as mentally fit, we are thrilled to have rehomed many of them to wonderful new homes, although some remain with us as they continue on their rehabilitation journey. We also assisted our local authority by welfare boarding dogs and cats for their vulnerable clients. We have also cared for a number of dogs on behalf of the RSPCA.

Case Study 2 – Puppy Farms and Hoarding



We are no strangers to the horrendous damage that backstreet breeders, commercial breeders, hoarders and puppy farms do to the health and wellbeing of dogs and cats, having taking in hundreds of dogs from local puppy farms and hoarders in recent years. One such case in 2023 resulted in over 200 dogs and puppies, living in horrific conditions, being removed from a single North Devon property, with 28 of them coming into our care. The dogs, consisting of Collies and Collie cross Labradors ranging from just a few days old to 10 years old, had been living in terrible conditions outdoors with very limited access to food, water and shelter from the harsh winter weather resulting in them all suffering from overgrown claws, flea and worm infestations, as well as severe malnutrition and heavily matted coats.

Some of the puppies were so weak they needed 24 hour care and some mothers rejected their puppies as they were too weak and traumatized to care for them. Our Deputy Manager Ruth Rickard was able to take the mothers and their puppies home to hand rear them. All of the dogs were seen by our contracted vets and received appropriate tests and treatment. We supplemented all of the puppy's diets with specialist puppy milk to give them the best chance of survival, while allowing their emaciated mothers to build up their own strength. After 3 weeks of intensive care the puppies and their mothers survived despite all odds.

We successfully found loving homes for all of the puppies and most of the adult dogs. The remaining adult dogs took over a year to rehabilitate but they are now doing well and are available for adoption.

Working with our local community

We currently have more than 106 dogs on our waiting list and more than half of them have some kind of behavioural problem (that we know about). These issues include aggression towards other dogs, aggression towards cats, dogs that have already bitten, dogs that

aren't good with the children in the home, dogs that are reactive to strangers and dogs that guard resources, and more commonly rescue dogs that have been brought in from abroad by other 'rescue' organisations. Many of these dogs were initially bought on the internet but sadly they ended up in unsuitable homes which is disappointing for the owners as well as detrimental to the dog. Covid has only served to make the situation worse with many people choosing to buy puppies that could then not be socialised properly.

The charity continues to impress the importance of neutering and microchipping of pets. It spreads the word that this is a legal requirement (currently for dogs and for cats from June 2024) and can help immensely with reuniting a stray animal with its owner at very little cost. The charity offers a heavily discounted microchipping service to encourage local people to microchip their pets. In addition to rehoming dogs and cats, we have helped to reunite a substantial number of lost dogs and cats with their owners throughout the course of the year. We have been able to do this through our strong reputation within the community, the maintenance of a lost and found register and proactive use of social media.

Case Study 3 – The importance of microchipping



In October 2023 we took in a one-eyed stray from a local vets. As he wasn't microchipped we had no way of tracing his owners despite our best efforts. He was then featured on BBC Spotlight when they filmed at Gables for an unrelated news story.

Amazingly his owners saw him on TV, and immediately recognised him as their missing cat Tigger and came straight to Gables the following morning. They had never thought to microchip Tigger as he came to them as a stray, poking his head through their cat flap one night; an easy oversight made by many well-meaning pet owners.

They were absolutely overjoyed to be reunited with Tigger after 3 months, having long thought they would never see him again.

Tigger is now microchipped and enjoying life back at home with his family.

Fundraising

We are almost entirely reliant on the generosity and goodwill of our local community to achieve our objectives and support the animals in our care. The vast majority of our income comes from public donations and legacies which are secured through various fundraising activities including social media campaigns and local events. We also receive a small amount of income from other activities such as dog and cat boarding, shop sales and animal sponsorship. We also receive many generous donations of items from the public that we identify as being needed to care for the animals under our care.

We are committed to following best practice and ensuring that all of our fundraising activities are undertaken in a responsible and ethical manner. With this in mind, we have registered with the Fundraising Regulator and signed up to their Code of Fundraising Practice. Key features of our current practice are as follow:-

- We do not use the services of an external professional fundraiser or commercial participator to carry out any fundraising activities.
- We do not carry out any door-to-door fundraising activities or approach individuals directly to fundraise as we feel it inappropriate to invade people's privacy or put undue pressure on them to donate.
- If any of our supporters or local community groups are kind enough to carry out fundraising activities in our name our fundraising staff support them through the process and keep in touch with them along the way and receipt any funds raised.
- We have a vulnerable and potentially vulnerable people policy as well as a safeguarding policy that all staff and volunteers adhere to.
- We have an established complaints procedure should someone be unhappy with our approach to fundraising.

Investment performance

The Charity invests its reserves with the aim of providing an additional source of regular revenue income whilst also providing critical resilience in the management of our financial affairs. In 2023 this provided us with income of £41,465 which played an important part in contributing to our running costs.

The Charity's investment portfolio remains with the COIF Investment Fund operated by CCLA. At 31st December 2023 the value of our holding in the COIF Investment Fund was £1,039,615 (plus £25,000 in deposit account) with an overall growth in the fund of 12.2% during the year. Share values are generally expected to rise further during 2024 and so we expect our associated investment returns to be stable during the next financial year. The global spread of investments provides a good cushion against falls in one sector or in one country. Furthermore, there is a strong element of careful investment in sustainable and environmentally friendly sectors, including direct investment in things like wind farms and the like.

The Charity receives quarterly reports on the performance of the Fund, and a member of the Board monitors activity and reports as necessary to the full Board. CCLA also run regular webinars covering general economic and investment issues which are very helpful in understanding the investment decisions made by the Fund Managers. Instant valuations can of course be obtained online at any time. The Board remain confident with the CCLA in what are, of course, continuing difficult times for the world economy.

STRATEGIC REPORT
Financial review
Review of finances, activities, achievements and performances of the charitable
Our financial position

The trustees consider the charity to be a going concern and as a result have prepared the accounts on that basis.

Our total expenditure in 2023 was £1,266,751 compared with £1,078,345 in 2022, an increase of £188,406 (17%). The primary reason for this increase relates to the growing cost of living being experienced by businesses, charities and households throughout the country. This includes a significant increase in our energy costs.

Our total income in 2023 was £1,698,836 compared with £912,792 in 2022. This significant increase is primarily as a result of the accrual a small number of significant legacies which we were made aware of towards the end of 2023 and in the early months of 2024. We are extremely grateful for the ongoing generosity of our local community, however, it is important to recognise that this income not yet been received by the charity. Moreover, legacy income is non-recurring in nature and notoriously difficult to predict and so cannot be relied upon to sustain the charity's activities on an ongoing basis.

In summary, whilst our financial position at the end of 2023 is satisfactory, there are significant risks in our ability to sustain this position over the coming years. These include volatility in legacy income, the rising costs of goods and services and further changes in the global economy. We will, therefore, continue to monitor our financial position closely and adapt our plans accordingly.

Our reserves

Our reserves policy is reviewed annually and states that:

"The trustees consider it is prudent to hold the charity's reserves against its running costs and considers that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for the maintenance and renewal of fixed assets".

Our policy takes account of the amount and nature of the income required to fulfil the charity's objectives. The income from rehoming, fundraising, investments and the profits from the trading subsidiary cover substantially less than the costs of running the charity with the balance coming from legacies which by their very nature are extremely unpredictable and variable in nature. The trustees also recognise that other income is likely to suffer in the current difficult economic conditions. Furthermore, we have an ageing asset base and need to secure further improvements in the facilities we provide to the animals in our care, including Phases 2 and 3 of our kennel replacement programme.

The balance held as unrestricted funds at the 31 December 2023 was £3,868,926 of which £1,296,937 are considered 'free' reserves after allowing for funds tied up in tangible fixed assets (£1,671,989) and the following reserves which have been designated by the Board of Trustees for specific purposes, as follows

Capital Infrastructure Reserve (£900k): We have an ageing asset base and need to secure further improvements in the facilities we provide to the animals in our care. This includes Phases 2 and 3 of our kennel replacement programme. We must also ensure that we maintain sufficient funds for the repair and replacement of our critical infrastructure.

The level of 'free' reserves is consistent with our policy of holding one year's trading funds (~£1.3m in 2023) but may not fully mitigate the current significant economic risks or the need to invest in our infrastructure. With this in mind, we consider our level of reserves to be prudent and will continue to actively fundraise and, where possible, secure grant funding to support the delivery of our objectives over the coming year.

STRATEGIC REPORT

Plans for future periods

We have completed a review of our existing infrastructure in the context of our strategic ambitions and external regulatory expectations and have identified a range of capital investments that may be needed over the next 5 years. This includes

- Phases 2 and 3 of the kennel build.
- Repairs, refurbishment or even replacement to the onsite accommodation wooden lodge.
- Purchase of additional vehicles for attending events, fundraising and promoting the work of the charity.
- Replacement of fencing for our dog paddock.
- Replacement of galvanised mesh parts of our boarding and intake kennels with stainless steel.
- Consider further energy savings projects.

Furthermore, a priority for the year 2024/25 is the need to accommodate requirements to make all landlines go through the internet. This is a government requirement which we are being asked to complete by 2027 and is potentially a significant expenditure.

We know that our revenue resources are coming under increasing pressure due to the global economic position and that our reserves position is insufficient to fund these investments. We will, therefore, seek to develop firmer plans to address these issues over the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

Constitution

The original charity was founded under a deed trust in 1906 and was governed by its constitution until it was incorporated on 12 November 2008, in England and Wales, company number 6747445 and was registered as a charity number 1127194. The activities of the old charity ceased on 31 May 2009 when its assets and liabilities were transferred to the charitable company which then took over the activities. The charitable company was established as a company limited by guarantee under a Memorandum of Association. In the event of the company being dissolved, members are required to contribute a sum not exceeding £10.

Board of Directors (Trustees)

The charity is governed by a board of directors (trustees) who meet every two months and are well placed to make speedy and effective decisions when necessary. At each Annual General Meeting one third of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office and stand for re-election. A General Manager is appointed by the trustees to manage the day to day operations of the charity and all strategic decisions are taken by the board of directors (trustees).

Trustees

We have an established approach to the recruitment of new trustees. This typically consists of:

- Informal interviews to explore what potential candidates can offer and what the role of the trustee entails.
- Submission of a CV detailing the skills and experience that candidates could bring to the charity.
- Feedback on the informal interviews and CVs to the full board.
- Formal interviews for those candidates deemed as potentially meeting the charity's needs.
- A full induction for successful candidates.

One of our long-standing trustees retired during 2022 whilst another trustee resigned in early 2023. We are, therefore, actively seeking to recruit and appoint new board members who are able to bring professional skills and expertise to the charity that will further its objectives.

Financial Controls

We are committed to adopting the highest standards of financial stewardship to ensure that the charity's resources are managed effectively. We have established appropriate policies and controls to discharge our responsibilities in this regard. This includes a spending approvals policy which has been designed to achieve an appropriate balance between allowing managers to maintain operational delivery of the Charity's services and oversight of higher value spending commitments.

Pay and remuneration

The pay and remuneration of the key management personnel and staff are reviewed by the Board on an annual basis. The charity recognises that trained, experienced and motivated staff are our key asset. The annual review has regard to the charity's financial position, comparative benchmarks in other similar charities as well as the general economic conditions. Trustees are voluntary and are not remunerated in any way by the charity.

Risk management

A risk management policy is in place and this is reviewed, at a minimum, annually by the trustees and is updated immediately if the profile of a significant risk changes. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks. Any risks faced by the charity are discussed regularly at the trustees meetings. When it is deemed necessary professional advice is sought to assess such risks that may require specialist attention.

Related parties

Gables Farm Dogs and Cats Home has established a company limited by guarantee known as 'Gables Farm Enterprises Limited', whose primary purpose is to operate a number of commercial ventures on behalf of the charity in supporting the delivery of our overarching charitable objectives. The trading results of this company are consolidated within our annual accounts.

The charity has one major contract that being for the provision of veterinary care for animals within our care. This contract is with Filham Park Veterinary Clinic who are part of CVS group PLC. As well as being cost efficient it allows for the forward budgetary planning of veterinary services to be more accurately calculated.

DIRECTORS ACKNOWLEDGEMENT

Our charity exists to make a positive difference to the welfare of animals who are often at the saddest and most vulnerable stage of their lives. We rely heavily on our management team, staff, volunteers and partners to provide the love, care and support needed to give these animals hope and stability for the future. This work can be extremely rewarding but it is also physically and emotionally challenging and, at time, traumatic. We would like to acknowledge the incredible efforts of the Gables term and thank them from the bottom of our hearts for everything that they have done, and continue to do, in caring for the animals within our community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Gables Farm Dogs' and Cats' Home for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business

Report of the Trustees
For The Year Ended 31 December 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:-

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15.08.24 ..... and signed on the board's behalf by

Pamela Lowther.

.....

Mrs P J Lowther - Trustee

Report of the Independent Auditors to the Members of Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Opinion

We have audited the financial statements of Gables Farm Dogs' and Cats' Home (the "parent charitable company") and its subsidiaries (the "group" for the year ended 31 December 2023 which comprise the consolidated and parent company Statement of Financial Activities, the consolidated and parent company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis of opinion

We conducted our audit in accordance with International Standards of Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the lift of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent company or returns adequate for our audit have not been received from branches not visited by us; or
- The parent company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit

Report of the Independent Auditors to the Members of
Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are fee from material misstatement, whether due to fraud or error, and to issue a Report of the independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

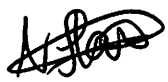
As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's or the parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of he going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group of the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the group financial statements. We are responsible for the direction, supervision and performance of the group audit/ We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body,. In accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil Stevens ACA FCCA (Senior Statutory Auditor)
For and on behalf of Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

19.08.24

Gables Farm Dogs' and Cats' Home

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**1,361,799**	**20,356**	**1,382,155**	661,877
Charitable activities					
Charitable Activities	5	**24,039**	-	**24,039**	25,698
Other trading activities	3	**251,177**	-	**251,177**	184,769
Investment income	4	**41,465**	-	**41,465**	40,448
Other income		-	-	-	-
Total		**1,678,480**	**20,356**	**1,698,836**	912,792
EXPENDITURE ON					
Raising funds	6	**67,045**	-	**67,045**	43,947
Charitable activities	7				
Charitable Activities		**1,180,240**	**19,466**	**1,199,706**	1,034,398
Other		-	-	-	-
Total		**1,247,285**	**19,466**	**1,266,751**	1,078,345
NET INCOME/(EXPENDITURE)		**431,195**	**890**	**432,085**	(165,553)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	(95,716)
Gains/(losses) on revaluation of fixed asset investments		**91,633**	-	**91,633**	144,475
Net movement in funds		**522,828**	**890**	**523,718**	(405,744)
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,318,084**	**510**	**3,318,594**	3,724,338
TOTAL FUNDS CARRIED FORWARD		**3,840,912**	**1,400**	**3,842,312**	3,318,594

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Consolidated and Charity Balance Sheet
31 December 2023

	Notes	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
FIXED ASSETS					
Tangible assets	13	**1,671,989**	**1,671,989**	1,662,836	1,662,836
Investments	14	**1,039,615**	**1,039,615**	1,097,982	1,097,982
		2,711,604	**2,711,604**	2,760,818	2,760,818
CURRENT ASSETS					
Stocks	15	**40,189**	**12,193**	40,776	9,615
Debtors	16	**860,088**	**895,459**	202,023	257,489
Investments	17	**171,902**	**171,902**	177,401	171,401
Cash at bank and in hand		**125,838**	**115,378**	218,450	192,114
		1,198,017	**1,194,932**	632,650	630,619
CREDITORS					
Amounts falling due within one year	18	**(67,309)**	**(64,224)**	(74,874)	(72,843)
NET CURRENT ASSETS		**1,130,708**	**1,130,708**	557,776	557,776
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,842,312**	**3,842,312**	3,318,594	3,318,594
NET ASSETS		**3,842,312**	**3,842,312**	3,318,594	3,318,594
FUNDS					
Unrestricted funds		**3,840,912**	**3,840,912**	3,318,084	3,318,084
Restricted funds		**1,400**	**1,400**	510	510
TOTAL FUNDS		**3,842,312**	**3,842,312**	3,318,594	3,318,594

The financial statements were approved by the Board of Trustees and authorised for issue on 15.08.24 and were signed on its behalf by:

Pamela Lowther.

.....
P J Lowther -Trustee

.....
C A Holland – Trustee

Gables Farm Dogs' and Cats' Home

Cash Flow Statement
For The Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	(237,854)	(119,860)
Net cash (used in)/provided by operating activities		(237,854)	(119,860)
Cash flows from investing activities			
Purchase of tangible fixed assets		(45,722)	(97,609)
Disposal of fixed asset investment		150,000	-
Acquisition of current asset investments		(501)	(891)
Interest received		41,465	40,448
Net cash used in investing activities		145,242	(58,052)
Change in cash and cash equivalents in The reporting period		(92,612)	(177,912)
Cash and cash equivalents at the Beginning of the reporting period		218,450	396,362
Cash and cash equivalents at the end of The reporting period		125,838	218,450

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23	31.12.22
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**523,718**	(310,028)
Adjustments for:		
Depreciation charges	**36,569**	28,138
Loss/(Gain) on investments	**(91,633)**	144,475
Profit on disposal of fixed assets	**-**	-
Interest received	**(41,465)**	(40,448)
Decrease/(Increase) in stocks	**587**	(14,121)
Decrease/(Increase) in debtors	**(658,066)**	66,634
Increase in creditors	**(7,564)**	5,490
Net cash (used in)/provided by operations	**(237,854)**	(119,860)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash Flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	**218,450**	**(92,612)**	**125,838**
	218,450	**(92,612)**	**125,838**
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	**171,401**	**501**	**171,902**
Total	**389,851**	**(92,111)**	**297,740**

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included a market value, as modified by the revaluation of certain assets.

Gables Farm Dogs' and Cats' Home is a charitable company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published 2 February 2016.

Preparation of consolidated financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Gables Farm Enterprises Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity is presented in note 23.

Funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions are within control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. It is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefit, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and donations. Upon sale, the value of the stock is charged against donations and the proceeds are recognised as donations. Where is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within donations.

1. **ACCOUNTING POLICIES - continued**

Income recognition

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where is is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all directly associated expenditure set out in note 6;
- Expenditure on charitable activities includes all costs related to the furtherance of the charities objectives; and
- Other expenditure represents those items not falling into the categories above

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Supprt costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis. The analysis of these costs is included in note 8.

Tangible fixed assets

Tangible fixed assets excluding land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

In order to show a true and fair view the trustees have decided this year to revalue land and buildings so that they are stated at market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write of the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings – original	2% straight line
Freehold buildings – additions	2% straight line
Freehold buildings – cabin	10% straight line
Computer equipment	30% of net book value
All other plant and equipment	10% of net book value
Motor vehicles	20% of net book value

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1. **ACCOUNTING POLICIES - continued**

Investments

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Donated stocks are fair valued as described within the income recognition policy.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used of particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	243,512	258,485
Legacies	1,135,863	402,515
Grants	2,780	877
	1,382,155	661,877

Included within the donations is £48,180 (2022: £58,897) of resources received from non-exchange transactions relating to donated goods. The charity has also benefitted from the contribution of unpaid volunteers which has not been recognised in the accounts.

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Coronavirus Statutory Sick Pay Rebate Scheme	-	877
Resource Efficiency Grant	2,780	-
	2,780	877

Of these £2,780 (2022: £877) are government grants

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Home shop sales	63,809	51,181
Sponsor dogs and cats	19,998	19,781
Boarding income	148,841	96,753
Insurance commission and other income	13,517	12,078
Sundry income	5,012	4,976
	251,177	184,769

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Dividend – equities	39,353	39,046
Interest received	2,112	1,402
	41,465	40,448

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Animals sold	Charitable Activities	23,931	25,338
Fundraising events	Charitable Activities	108	360
		24,039	25,698

6. RAISING FUNDS

Other trading activities

	31.12.23	31.12.22
	£	£
Purchases	31,541	25,760
Staff costs	26,007	11,251
Other fund raising costs	4,313	4,261
Online donation fees	1,082	916
Support costs reallocation	4,102	1,759
	67,045	43,947
Aggregate amounts	62,943	42,188

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable Activities	1,199,706

	Restricted	2023	2022
		£	£
Salaries, wages and bookkeeping	-	650,281	554,338
Staff and volunteer welfare	-	5,943	3,603
Staff training	-	1,489	1,858
Animal food and welfare	-	95,584	115,395
Medicines and veterinary contract	10,234	106,961	62,613
Motor and travel expenses	-	4,698	8,341
Repairs and renewals	510	31,201	43,979
IT costs	-	2,524	5,627
Alarm costs, security and equipment hire	-	6,979	312
Telephone	-	5,583	5,432
Printing, postage, stationery and advertising	-	25,828	21,266
Light and heat	5,942	74,702	50,628
Insurance	-	26,781	22,809
Rates and Water	-	11,102	11,547
Cleaning and refuse collection	-	21,525	19,469
Other direct costs	-	13	210
Depreciation owned assets	2,780	36,569	28,138
Support costs reallocation	-	91,943	78,833
	19,466	1,199,706	1,034,398

8. OTHER EXPENDITURE AND SUPPORT COSTS

Support costs

		£
	2023	2022
	£	£
Salaries and wages	**48,048**	43,684
Travel expenses	**4,407**	2,840
Telephone	**350**	350
Printing, postage, stationery and advertising	**2,787**	2,301
Subscriptions, licences and publications	**2,181**	2,605
Legal and professional	**650**	-
Bank interest and charges	**7,672**	5,812
Audit fees	**15,250**	6,500
Accountancy	**2,000**	2,000
Bookkeeping	**12,700**	14,500
Other administrative expenses	**-**	-
Support costs reallocation – raising funds 4.3% (2022 2.2%)	**(4,102)**	(1,759)
Support costs reallocation – charitable activities 95.7% (2022 97.8%)	**(91,943)**	(78,833)

Support costs have been apportioned in line with salaries and wages.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Audit fees	**15,250**	6,500
Depreciation – owned assets	**36,569**	28,138

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11. STAFF COSTS

	2023	2022
	£	£
Salaries and wages	**654,170**	552,574
Employers national insurance	**55,263**	44,766
Employers pension contributions	**14,903**	11,933
	724,336	609,273

The pension commitment as at 31 December 2023 was £nil (2022 £nil). No employee earned more than £60,000.

Average employees for the year was 28 (2022 : 28)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	620,708	41,469	661,877
Charitable activities			
Charitable Activities	25,698	-	25,698
Other trading activities	184,769	-	184,769
Investment income	40,448	-	40,448
Other income	-	-	-
Total	871,623	41,469	912,792
EXPENDITURE ON			
Raising funds	43,947	-	43,947
Charitable activities			
Charitable Activities	1,005,921	28,477	1,034,398
Other	-	-	-
Total	1,049,868	28,477	1,078,345
NET INCOME/(EXPENDITURE)	(178,245)	12,692	(165,553)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	(95,716)	-	(95,716)
Gains on revaluation of fixed asset investments	(144,475)	-	(144,475)
Net movements in funds	(418,436)	12,692	(405,744)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,707,102	17,236	3,724,338
TOTAL FUNDS CARRIED FORWARD	3,288,666	29,928	3,318,594

13. TANGIBLE FIXED ASSETS

The Group and the Charity	Freehold Land and Buildings	Plant and machinery	Motor Vehicles	Total
	£	£	£	£
COST OR VALUATION				
At 1 January 2023	1,650,000	123,112	31,222	1,804,334
Additions	44,459	1,263	-	45,722
Revaluations	-	-	-	-
At 31 December 2023	1,694,459	124,375	31,222	1,850,056
DEPRECIATION				
At 1 January 2023	23,100	93,981	24,417	141,498
Charge for year	32,011	3,197	1,361	36,569
Revaluation adjustments	-	-	-	-
At 31 December 2023	55,111	97,188	25,778	178,067
NET BOOK VALUE				
As 31 December 2023	1,639,348	27,197	5,444	1,671,989
As 31 December 2022	1,626,900	29,131	6,805	1,662,836

Land and buildings were revalued as at 31 December 2022 to £1.65 million by the trustees. This was based on a professional valuation carried out on 31 March 2022 of £1.65 million by Stratton Creber Commercial, an independent valuer. If the land and buildings had not been revalued the carrying amount would have been £1,442,836.

14. FIXED ASSET INVESTMENT

The Group and the Charity	Listed Investments
	£
MARKET VALUE	
At 1 January 2023	1,097,982
Disposal	(150,000)
Movement in market values	91,633
At 31 December 2023	1,039,615
NET BOOK VALUE	
As 31 December 2023	1,039,615
As 31 December 2022	1,097,982

There were no investment assets outside the UK.

The historical cost of investments at the balance sheet date amounted to £875,830.

15. STOCKS

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Stock of drugs	12,193	9,615	12,193	9,615
Goods held for resale	27,996	31,161	-	-
	40,189	40,776	12,193	9,615

16. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Legacies	773,344	127,422	773,344	127,422
Other debtors and prepayments	73,101	48,323	99,925	101,854
Tax Recoverable	7,200	13,400	7,200	13,400
VAT	6,444	12,878	14,990	14,813
	860,089	202,023	895,459	257,489

17. CURRENT ASSET INVESTMENTS

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Bank Bonds	171,902	171,401	171,902	171,401

18. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.23	Group 31.12.22	Charity 31.12.23	Charity 31.12.22
	£	£	£	£
Social security and other taxes	16,903	9,203	16,903	9,203
Creditors	46,945	60,634	43,859	58,603
Other creditors	3,461	5,037	3,462	5,037
	67,309	74,874	64,224	72,843

19. LEASING AGREEMENTS

The Group and the Charity
Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
Within one year	7,884	7,884
Within two to five years	31,525	32,742
After five years	7,879	15,151
	47,288	55,777

20. MOVEMENT IN FUNDS

The Group	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	3,171,574	522,828	(900,000)	2,794,402
Designated funds	-	-	900,000	900,000
Revaluation Reserve	146,510	-	-	146,510
	3,318,084	522,828	-	3,840,912
Restricted funds				
Kennel appeals	-	1,400	-	1,400
Cattery appeal	510	(510)	-	-
Resource Efficiency Grant	-	-	-	-
	510	890	-	1,400
TOTAL FUNDS	3,318,594	523,718	-	3,842,312

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,678,480	(1,155,652)	-	522,828
Revaluation Reserve	-	-	-	-
	1,678,480	(1,155,652)	-	522,828
Restricted funds				
Kennel appeals	1,400	-	-	1,400
Cattery appeal	-	(510)		(510)
Winter heating	5,942	(5,942)	-	-
Vet Bills Appeals	10,234	(10,234)	-	-
Resource Efficiency Grant	2,780	(2,780)	-	-
	20,356	(19,466)	-	890
TOTAL FUNDS	1,698,836	(1,175,118)	-	523,718

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	3,464,876	(322,720)	29,418	3,171,574
Designated funds	-	-	-	-
Revaluation Reserve	242,226	(95,716)	-	146,510
	3,707,102	(418,436)	29,418	3,318,084
Restricted funds				
Kennel appeals	13,726	15,692	(29,418)	-
Cattery appeals	510	-	-	510
Benches	3,000	(3,000)	-	-
	17,236	12,692	(29,418)	510
TOTAL FUNDS	3,724,338	(405,744)	-	3,318,594

20. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	871,623	(1,194,343)	-	(322,720)
Revaluation Reserve	-	-	(95,716)	(95,716)
	871,623	(1,194,343)	(95,716)	(418,436)
Restricted funds				
Kennel appeals	15,692	-	-	15,692
Winter heating	9,738	(9,738)	-	-
Boiler appeal			-	-
Vet Bills Appeals	15,739	(15,739)	-	-
Council Tax			-	-
Benches	-	(3,000)	-	(3,000)
	41,169	(28,477)	-	12,692
TOTAL FUNDS	912,792	(1,222,820)	(95,716)	(405,744)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	3,464,876	200,108	(870,582)	2,794,402
Designated funds	-	-	900,000	900,000
Revaluation Reserve	242,226	(95,716)	-	146,510
	3,707,102	104,392	29,418	3,840,912
Restricted funds				
Kennel appeals	13,726	17,092	(29,418)	1,400
Cattery appeals	510	(510)	-	-
Benches	3,000	(3,000)	-	-
Resource Efficiency Grant	-	-	-	-
	17,236	13,582	(29,418)	1,400
TOTAL FUNDS	3,724,338	117,974	-	3,842,312

20. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,550,103	(2,349,995)	-	200,108
Designated funds				
Revaluation Reserve	-	-	(95,716)	(95,716)
	2,550,103	(2,349,995)	(95,716)	104,392
Restricted funds				
Kennel appeals	17,092	-	-	17,092
Cattery appeal	-	(510)		(510)
Winter heating	15,680	(15,680)	-	-
Boiler appeal	-	-	-	-
Vet Bills Appeals	25,973	(25,973)	-	-
Council Tax	-	-	-	-
Benches	-	(3,000)	-	(3,000)
Resource Efficiency Grant	2,780	(2,780)		-
	61,525	(47,943)	-	13,582
Total Funds	2,611,628	(2,397,938)	(95,716)	117,974

Purposes of funds

The winter heating fund was to cover the charity's winter heating bills.

The boiler appeal fund was to cover the replacement of a boiler.

The cattery appeal fund was to cover refurbishment works on the cattery pods.

The vet bills appeals fund was to cover vet bills.

The council tax fund was to cover council tax.

The benches fund was to fund benches on the site.

The kennel appeals are to fund the rebuilding of the kennelling unit.

The designated reserve is in respect of funds ring fenced for rebuilding of the kennelling unit.

The Resource Efficiency fund was to cover improvements to reduce heat and electricity consumption.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Key management personnel remuneration totalled £48,048 (2022: £43,685)

22. CAPITAL COMMITMENT

During the year the charity undertook replacing one of its dog kennels and as at 31 December 2023 the outstanding capital committed amounted to £nil (2022: £8,223)

23. INDIVIDUAL STATEMENT OF FINANCIAL POSITION

The Charity	Unrestricted	Restricted	Year Ended 31.12.23 Total	Year Ended 31.12.22 Total
	£	£	£	£
Income and Endowment from:				
Donations and legacies	1,460,886	20,356	1,481,242	722,611
Charitable activities	24,039	-	24,039	25,698
Other trading activities	38,527	-	38,527	36,835
Investment income	41,465	-	41,465	40,448
Other income	-	-	-	-
Total	1,564,917	20,356	1,585,273	825,592
Expenditure on				
Raising funds	35,415	-	35,415	18,142
Charitable activities	1,098,307	19,466	1,117,773	973,003
Other	-	-	-	-
Total	1,133,722	19,466	1,153,188	991,145
Net income/(Expenditure)	431,195	890	432,085	(165,553)
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	-	-	-	(95,716)
Gains on revaluation of fixed asset investments	91,633	-	91,633	(144,475)
Net movements of funds	522,828	890	523,718	(405,744)
Reconciliation of Funds				
Total funds brought forward	3,707,102	17,236	3,724,338	3,724,338
Total funds carried forward	4,229,930	18,126	4,248,056	3,318,594

The exemption conferred by s408 of the Companies Act 2006 is being relied upon

24. SUBSIDIARY TRADING ACTIVITIES

The charity owns 100% of the company, Gables Farm Enterprises Limited 04450483 whose registered office is Gables Farm, 204 Merafield Road, Plymouth, PL7 1UQ, which is limited by guarantee and which operates a number of commercial ventures on behalf of the charity. The subsidiary donates its taxable profits to the charity each year by gift aid. Gables Farm Enterprises Limited is included in these consolidated accounts, its trading results for the year extracted from the financial statements are summarised below:

	31.12.23	31.12.22
	£	£
Turnover	212,650	147,935
Cost of Sales	(84,051)	(64,928)
Administration	(29,511)	(22,273)
Operating profit	99,088	60,734
Net profit before taxation	99,088	60,734
Gift to charity	(99,088)	(60,734)
Retained loss/profit	-	-

25. ASSETS AND LIABILITIES OF THE SUBSIDIARY

	31.12.23	31.12.22
	£	£
Current assets		
Cash at bank	10,460	26,336
Stock	27,996	31,161
Debtors	34,324	8,975
	72,780	66,472
Creditors falling due within one year		
Trade creditors	1,042	-
Taxation and social security	8,546	1,935
Other creditors	2,044	2,031
Amount due to parent	61,148	62,506
	72,780	66,472
Net assets	-	-
Represented by:		
Profit and loss reserves	-	-

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	243,512	258,485
Legacies	1,135,863	402,515
Grants	2,780	877
	1,382,155	661,877
Other trading activities		
Home shop sales	63,809	51,181
Sponsor dogs and cats	19,998	19,781
Boarding income	148,841	96,753
Insurance commission and other income	13,517	12,078
Sundry income	5,012	4,976
	251,177	184,769
Investment income		
Dividend – equities	39,353	39,046
Interest received	2,112	1,402
	41,465	40,448
Charitable activities		
Animals sold	23,931	25,338
Fundraising events	108	360
Grants	-	-
	24,039	25,698
Other income		
Gain on tangible fixed assets	-	-
	-	-
Total incoming resources	1,698,836	912,792
EXPENDITURE		
Other trading activities		
Purchases	31,541	25,760
Wages	26,007	11,251
Other fund raising costs	4,313	4,261
Online donation fees	1,082	916
Support costs reallocation	4,102	1,759
	67,045	43,947
Investment management costs		
Investment management costs	-	-
Charitable activities		
Wages	650,281	554,338
Staff training	1,489	1,858
Staff and volunteer welfare	5,943	3,603
Animal food and welfare	95,584	115,395
Medicine & veterinary contract	106,961	62,613
Carried forward	860,258	737,807

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Charitable activities		
Brought forward	860,258	737,807
Motor and travel expenses	4,698	8,341
Repairs and renewals	31,201	43,979
IT Costs	2,524	5,627
Alarm costs, security and equipment hire	6,979	312
Telephone	5,583	5,432
Printing, postage, stationery and advertising	25,828	21,266
Light and heat	74,702	50,628
Insurance	26,781	22,809
Rates and water	11,102	11,547
Cleaning and refuse collection	21,525	19,469
Other direct costs	13	210
Freehold property depreciation	32,011	23,100
Plant and machinery depreciation	3,197	3,337
Motor vehicles depreciation	1,361	1,701
Support costs reallocation	91,943	78,833
	1,199,706	1,034,398
Support costs		
Management costs		
Wages	48,048	43,684
Auditors' remuneration	15,250	6,500
Telephone	350	350
Printing, postage, stationery and advertising	2,787	2,301
Accountancy	2,000	2,000
Legal and professional	650	-
Travel expenses	4,407	2,840
Subscriptions, licences and publications	2,181	2,605
Bank interest and charges	7,672	5,812
Bookkeeping	12,700	14,500
Other administrative expenses	-	-
Support costs reallocation	(96,045)	(80,592)
	-	-
Total resources expenditure	1,266,751	1,078,345
Net income/(expenditure)	432,085	(165,553)

The notes form part of these financial statements

GABLES FARM DOGS AND CATS HOME

England & Wales - Charity number 1127194

Accounts

REGISTERED COMPANY NUMBER 06747445 (England and Wales)
REGISTERED CHARITY NUMBER 1127194

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2022

For

Gables Farm Dogs' and Cats' Home

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Gables Farm Dogs' and Cats' Home

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For The Year Ended 31 December 2022

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Gables Farm Dogs' and Cats' Home

Reference and Administrative Details
For The Year Ended 31 December 2022

PRESIDENT	Mr P J Nicholson
TRUSTEES	L J Budge J R Carter A Harris (resigned 18.8.22) C A Holland (vice chair) S J Horner P J Lowther (chair) S Maltby B T Taylor (resigned 23.2.23) G A Beak (appointed 21.4.22)
COMPANY SECRETARY	G A Beak
GENERAL MANAGER	Mrs C Sparkes
BANKERS	HSBC Bank plc
REGISTERED OFFICE	204 Merafield Road Plympton Plymouth Devon PL7 1UQ
REGISTERED COMPANY NUMBER	06747445 (England and Wales)
REGISTERED CHARITY NUMBER	1127194
AUDITORS	Bromhead Chartered Accountants Statutory Auditors Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
SOLICITORS	Curtis Whiteford Crocker Solicitors 87 – 89 Mutley Plain Plymouth PL4 6JJ
INVESTMENT ADVISERS	CCLA Investment Management Limited

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Report of the Trustees for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report also contains a directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Purpose of the charity

The objectives of the charity are to:

a) rescue and shelter, lost, unwanted and homeless dogs and cats and to save them from starvation and ill treatment, and in so doing so, to remove a source of danger from the street;

b) wherever possible to restore lost dogs and cats to their owners;

c) to find suitable homes for unclaimed and unwanted dogs and cats;

d) to provide education or training as to the management and welfare of such animals; and

e) such other activities as may promote the welfare of dogs and cats and shall be appropriate to the organisation and capacity of the charity.

Core activities of the charity

The majority of our animals are unwanted pets, given up by their owners for various reasons. We take in stray and lost cats that are found wandering the streets, some in a very poor condition and in desperate need of help, and unclaimed stray dogs from local councils. We also take animals from the RSPCA that have sadly been neglected and abused by their owners or injured in road traffic accidents.

It can take a long time to gain the trust of these animals to be able to rehabilitate them so they can start to enjoy life and look for a new home but as we are a non-euthanasia charity we believe that there is a special someone out there for every dog and cat, it is just a case of finding them. With this in mind, all dogs are also assessed by a qualified dog behaviourist to establish what sort of home they need and all of our animals are health checked by a vet, neutered, microchipped, vaccinated and treated for fleas and worms before going to a new home. We also provide advice on responsible pet ownership, support and education to owners by, for example, promoting the importance of pet insurance to ensure that they can help their animals should they become ill.

We also undertake a wide range of activities in our local community including:

- Helping local councils by providing a temporary boarding service, taking care of pets for vulnerable people in difficult situations, until their owners are in a position to reclaim them.
- Providing microchipping for any stray dog or cat that has not already been microchipped.
- Involvement in multi-agency community outreach events with the RSPCA, local authority and local vets.
- Carrying out and facilitating external trap neuter and release (TNR) programmes to effectively and humanely control feral cat colonies, as well as rehome neutered feral cats to a more appropriate location if they cannot be returned.
- Providing local vets with dog blood donors to save the lives of pet dogs if needed in an emergency.

Contribution made by volunteers

The charities objectives and activities are achieved with the assistance of volunteers. The volunteers give their help in numerous ways such as cattery assistants, dog walking, reception and administration duties and are also the mainstay of the various fundraising activities and events organised by the charity. These dedicated and enthusiastic volunteers augment the salaried staff and are an extremely valuable resource.

ACHIEVEMENTS AND PERFORMANCE

Demonstrating our public benefit

We have considered the guidance published by the Charity Commission's on public benefit. We review our aims, objectives and activities each year by reviewing what we have achieved and the outcomes of our work. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are trying to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. Some key aspects of our public benefit in 2022 include:

- We match people with feline and canine companions, providing them with a valuable four-legged friend and family member. Every year we receive feedback from many of those who have adopted and fostered dogs and cats from us to tell us how the love and companionship of their Gables cat or dog has improved their lives.
- We provide a broad range of ongoing advice and guidance to our clients care for their cats and dogs. To enable them to practice responsible pet ownership and take appropriate steps to address any problem behaviours.
- We offer support and advice to anyone struggling to care for their dog or cat and when it's the best thing for everyone, we take in dogs and cats and find them new homes. Dogs and cats are brought to us for all sorts of reasons, including by people who are struggling due to changes in accommodation, financial problems, relationship breakdowns, and family crises, as well as the animals behaviour. We never judge, offering peace of mind and a safe, reliable way to rehome a pet.
- By helping people to adopt dogs, who need regular exercise as part of their care, we provide the catalyst for people to get fitter and healthier.
- Our Animal Care Card scheme provides peace of mind for pet owners, with the promise that we will care for their dog or cat in the event of their death.
- We rehome feral cats which helps local communities who suffer from over population problems.
- We maintain a lost and found register which helps to reunite people with their beloved pets.

Some key facts and figures for 2022

102,200 bowls washed and dried.

20,075 dog walks done.

5,100 loads of laundry done.

2,012 more followers gained on social media

56 external events attended to promote the work of the charity.

23 dogs from a single puppy farm provided with specialist care and support in finding new homes.

3 editions of 'Tails' magazine published and sent out to just under 20,000 supporters.

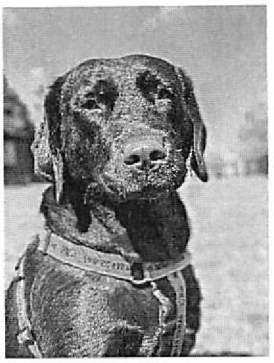
Rehoming animals to their 'forever home'

We measure our rehoming success on quality not quantity of animals rehomed. Time is taken in ensuring that animals are rehomed to the correct family or individual. Most animals will stay at the home for just a few weeks but others with special requirements will stay for extended periods until they are rehabilitated and able to find a suitable new home. The result of focusing on quality and not quantity has enabled the charity to have one of the lowest, if not, the lowest, return rates in the county.

We specialise in taking in and caring for many animals that other rehoming centres either turn away or do not have the expertise to help. These are likely to be animals that have been abused or neglected, so will struggle to cope with everyday life. These may be feral cats that cannot be handled by people at all and need to be rehomed to a rural setting such as a farm or stable yard. More commonly they can simply be dogs and cats who are elderly and/or have medical conditions that can be very costly or have behaviour problems that can be incredibly difficult to overcome. The charity will treat any medical or behaviour problems the animals may have and then assess individual needs as far as rehoming is concerned. During 2022 we increased our specialist behavioural staff to provide additional support and resilience in this area.

As the charity operates a policy of non-euthanasia, there is no time limit on any animal and as long as the animal is content and can cope with everyday life then it will remain at the centre until a new home is found. The charity considers itself to be a reputable rehoming centre and as such believes it would be irresponsible to rehome animals quickly to anyone just to achieve a high turnover.

Case Study 1 - Wanda



Wanda arrived at Gables from a puppy farm, heavily pregnant, filthy and terrified. Every day for weeks we worked to build Wanda's confidence, we taught her how to walk on a lead and how to play with toys. When her puppies had been weaned Wanda was ready to be assessed and subsequently adopted. She was still too nervous to cope with young children but she was suitable to live with other animals. She needed a quiet home with someone who was experienced with confidence building, as someone who did not have this experience could have struggled to help her. Wanda was adopted by the most amazing couple who have helped her turn into a very happy and confident Labrador. Not only that, but they went on to adopt another dog, Wolverine, a few months later who had come from the same place and had the same problems. Wolverine is now a much more confident chap thanks to their hard work and dedication.

Working with other agencies

We have continued working with other local animal charities across Devon, Cornwall and Somerset to rescue dogs and cats in desperate need of help. These animals were being kept in shocking conditions by local breeders, puppy farms and animal hoarders. Caring for animals that have been rescued from these situations is very difficult but extremely rewarding. Although it can take a long time to get them medically as well as mentally fit, we are thrilled to have rehomed many of them to wonderful new homes, although some remain with us as they continue on their rehabilitation journey. We also assisted our local authority by welfare boarding dogs and cats for their vulnerable clients. We have also cared for a number of dogs on behalf of the RSPCA.

Case Study 2 – Puppy Farm



We are no strangers to the horrendous damage that backstreet breeders, commercial breeders and puppy farms do to the health and wellbeing of dogs, having taking in close to 100 dogs from local puppy farms in recent years. One such case in 2022 resulted in 90 dogs and puppies, living in horrific conditions, being removed from a single Devon property, with 23 of them coming into our care. The dogs, a mixture of small designer breeds ranging from 7 days old to 12 years old, had been living in terrible conditions resulting in them all suffering from overgrown claws, flea and worm infestations, as well as severe malnutrition.

All of the dogs were seen by our contracted vets and received appropriate tests and treatment. We supplemented all of the puppy's diets with specialist puppy milk to give them the best chance of survival, while allowing their emaciated mothers to build up their own strength. We also provided intense personal care for each dog. One of the puppy's was too poorly and, tragically, did not survive. We successfully found loving homes for all of the other dogs.

Working with our local community

We currently have more than 106 dogs on our waiting list and more than half of them have some kind of behavioural problem (that we know about). These issues include aggression towards other dogs, aggression towards cats, dogs that have already bitten, dogs that aren't good with the children in the home, dogs that are reactive to strangers and dogs that guard resources, and more commonly rescue dogs that have been brought in from abroad by other 'rescue' organisations. Many of these dogs were initially bought on the internet but sadly they ended up in unsuitable homes which is disappointing for the owners as well as detrimental to the dog. Covid has only served to make the situation worse with many people choosing to buy puppies that could then not be socialised properly.

The charity continues to impress the importance of neutering and microchipping of pets. It spreads the word that this is a legal requirement (currently for dogs and for cats from June 2024) and can help immensely with reuniting a stray animal with its owner at very little cost. The charity offers a heavily discounted microchipping service to encourage local people to microchip their pets. In addition to rehoming dogs and cats, we have helped to reunite a substantial number of lost dogs and cats with their owners throughout the course of the year. We have been able to do this through our strong reputation within the community, the maintenance of a lost and found register and proactive use of social media.

Case Study 3 - Seven

Seven suffered severe and intentional physical abuse over a prolonged period of time when he was a young dog. This past trauma has left him distrustful and defensive around humans. Seven is always on high alert when going for walks in public and will panic, bark and lunge when he see's people he doesn't know, even if they are at a distance. In some situations (when people get too close or when someone speaks to his handler) he is unable to cope causing him to redirect onto anyone who is close, including his handler and other dogs that he is walking with. He also guards high value resources. Seven is muzzled and kept on a short lead when he's in public for everyone's safety, including his own. Seven is an extremely challenging dog for us to find a home for as he has so many issues but we won't give up on him as he has many positive qualities and is a lovely boy.



Fundraising

We are almost entirely reliant on the generosity and goodwill of our local community to achieve our objectives and support the animals in our care. The vast majority of our income comes from public donations and legacies which are secured through various fundraising activities including social media campaigns and local events. We also receive a small amount of income from other activities such as dog and cat boarding, shop sales and animal sponsorship. We also receive many generous donations of items from the public that we identify as being needed to care for the animals under our care.

We are committed to following best practice and ensuring that all of our fundraising activities are undertaken in a responsible and ethical manner. With this in mind, we have registered with the Fundraising Regulator and signed up to their Code of Fundraising Practice. Key features of our current practice are as follows:

- We do not use the services of an external professional fundraiser or commercial participator to carry out any fundraising activities.
- We do not carry out any door-to-door fundraising activities or approach individuals directly to fundraise as we feel it inappropriate to invade people's privacy or put undue pressure on them to donate
- If any of our supporters or local community groups are kind enough to carry out fundraising activities in our name our fundraising staff support them through the process and keep in touch with them along the way and receipt any funds raised
- We have a vulnerable and potentially vulnerable people policy as well as a safeguarding policy that all staff and volunteers adhere to.
- We have an established complaints procedure should someone be unhappy with our approach to fundraising.

Investment performance

The Charity invests its reserves with the aim of providing an additional source of regular revenue income whilst also providing critical resilience in the management of our financial affairs. In 2022 this provided us with income of £40,448 which played an important part in contributing to our running costs.

The Charity's investment portfolio remains with the COIF Investment Fund operated by CCLA. At 31st December 2022 the value of our holding in the COIF Investment Fund was £1,097,982 which represents a reduction of 9% compared with the previous year. This reflects the international economic climate and is broadly consistent with the benchmark used by fund managers which shows an average fall of over 10%. We are still showing a gain on our original investment which was £1,007,647. The report at the end of December points out that the Fund has been adversely affected by the heavy falls in the US Tech stocks in the last quarter of the year.

Share values are generally expected to rise during 2023 and so we expect our associated investment returns to improve during the next financial year. The global spread of investments provides a good cushion against falls in one sector or in one country. Furthermore, there is a strong element of careful investment in sustainable and environmentally friendly sectors, including direct investment in things like wind farms and the like.

The Charity receives quarterly reports on the performance of the Fund, and a member of the Board monitors activity and reports as necessary to the full Board. CCLA also run regular webinars covering general economic and investment issues which are very helpful in understanding the investment decisions made by the Fund Managers. Instant valuations can of course be obtained online at any time. The Board remain confident with the CCLA in what are, of course, increasingly difficult times for the world economy.

FINANCIAL REVIEW

Our financial position

The trustees consider the charity to be a going concern and as a result have prepared the accounts on that basis.

Our total expenditure in 2022 was £1,078,345 compared with £935,702 in 2021, an increase of £142,643 (15%). The primary reason for this increase relates to the growing cost of living being experienced by businesses, charities and households throughout the country. This includes a significant increase in our energy costs.

Our total income in 2022 was £912,792 compared with £845,127 in 2021, an increase of £67,665 (8%). This is primarily as a result of a small increase in the legacies received by the charity. However, it is important to recognise that legacy income is non-recurring in nature and notoriously difficult to predict and so cannot be relied upon to sustain the charity's activities on an ongoing basis. Furthermore, the pandemic has had a significant impact on our financial position and has necessitated adopting new ways of working and fundraising. More specifically, we have enhanced our use of media contacts and social media contacts to keep Gables in the public eye and to raise funds through specific appeals.

In summary, whilst our financial position at the end of 2022 is satisfactory, there are significant risks in our ability to sustain this position over the coming years. These include volatility in legacy income, the rising costs of goods and services and further changes in the global economy. We will, therefore, continue to monitor our financial position closely and adapt our plans accordingly.

Our reserves

Our reserves policy is reviewed annually and states that:

> *"The trustees consider it is prudent to hold the charity's reserves against its running costs and considers that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for the maintenance and renewal of fixed assets".*

Our policy takes account of the amount and nature of the income required to fulfil the charity's objectives. The income from rehoming, fundraising, investments and the profits from the trading subsidiary cover substantially less than the costs of running the charity with the balance coming from legacies which by their very nature are extremely unpredictable and variable in nature. The trustees also recognise that other income is likely to suffer in the current difficult economic conditions. Furthermore, we have an ageing asset base and need to secure further improvements in the facilities we provide to the animals in our care, including Phases 2 and 3 of our kennel replacement programme.

The balance held as unrestricted funds at the 31 December 2022 was £3,318,084 of which £1,655,248 are considered 'free' reserves after allowing for funds tied up in tangible fixed assets (£1,662,836). This level of reserves is higher than our policy of holding one year's trading funds (~£1m in 2022) but does not fully mitigate the current significant economic risks or the need to invest in our infrastructure. With this in mind, we consider our level of reserves to be prudent and will continue to actively fundraise and, where possible, secure grant funding to support the delivery of our objectives over the coming year.

PLANS FOR FUTURE PERIODS

We have completed a review of our existing infrastructure in the context of our strategic ambitions and external regulatory expectations and have identified a range of capital investments that may be needed over the next 5 years. This includes:

- Phases 2 and 3 of the kennel build.
- Repairs, refurbishment or even replacement to the onsite accommodation wooden lodge.
- Purchase of additional vehicles for attending events, fundraising and promoting the work of the charity.
- Replacement of fencing for our dog paddock.
- Replacement of galvanised mesh parts of our boarding and intake kennels with stainless steel.
- Consider further energy savings projects.

We know that our revenue resources are coming under increasing pressure due to the global economic position and that our reserves position is insufficient to fund these investments. We will, therefore, seek to develop firmer plans to address these issues over the coming year.

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The original charity was founded under a deed trust in 1906 and was governed by its constitution until it was incorporated on 12 November 2008, in England and Wales, company number 6747445 and was registered as a charity number 1127194. The activities of the old charity ceased on 31 May 2009 when its assets and liabilities were transferred to the charitable company which then took over the activities. The charitable company was established as a company limited by guarantee under a Memorandum of Association. In the event of the company being dissolved, members are required to contribute a sum not exceeding £10.

Board of Directors (Trustees)

The charity is governed by a board of directors (trustees) who meet every two months and are well placed to make speedy and effective decisions when necessary. At each Annual General Meeting one third of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office and stand for re-election. A General Manager is appointed by the trustees to manage the day to day operations of the charity and all strategic decisions are taken by the board of directors (trustees).

Trustees

We have an established approach to the recruitment of new trustees. This typically consists of:

- Informal interviews to explore what potential candidates can offer and what the role of the trustee entails.
- Submission of a CV detailing the skills and experience that candidates could bring to the charity.
- Feedback on the informal interviews and CVs to the full board.
- Formal interviews for those candidates deemed as potentially meeting the charity's needs.
- A full induction for successful candidates.

One of our long-standing trustees retired during 2022 whilst another trustee resigned in early 2023. We are, therefore, actively seeking to recruit and appoint new board members who are able to bring professional skills and expertise to the charity that will further its objectives.

Financial Controls

We are committed to adopting the highest standards of financial stewardship to ensure that the charity's resources are managed effectively. We have established appropriate policies and controls to discharge our responsibilities in this regard. This includes a spending approvals policy which has been designed to achieve an appropriate balance between allowing managers to maintain operational delivery of the Charity's services and oversight of higher value spending commitments.

Pay and Remuneration

The pay and remuneration of the key management personnel and staff are reviewed by the Board on an annual basis. The charity recognises that trained, experienced and motivated staff are our key asset. The annual review has regard to the charity's financial position, comparative benchmarks in other similar charities as well as the general economic conditions. Trustees are voluntary and are not remunerated in any way by the charity.

Risk management

A risk management policy is in place and this is reviewed, at a minimum, annually by the trustees and is updated immediately if the profile of a significant risk changes. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks. Any risks faced by the charity are discussed regularly at the trustees meetings. When it is deemed necessary professional advice is sought to assess such risks that may require specialist attention.

Related parties

Gables Farm Dogs and Cats Home has established a company limited by guarantee known as 'Gables Farm Enterprises Limited', whose primary purpose is to operate a number of commercial ventures on behalf of the charity in supporting the delivery of our overarching charitable objectives. The trading results of this company are consolidated within our annual accounts.

The charity has one major contract that being for the provision of veterinary care for animals within our care. This contract is with Filham Park Veterinary Clinic who are part of CVS group PLC. As well as being cost efficient it allows for the forward budgetary planning of veterinary services to be more accurately calculated.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gables Farm Dogs and Cats Home for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

DIRECTORS ACKNOWLEDGEMENT

Our charity exists to make a positive difference to the welfare of animals who are often at the saddest and most vulnerable stage of their lives. We work hard to look after the animals in our care. We love and cherish them as though they are our own and we want nothing more than for them to be happy in forever homes. We rely heavily on our management team, staff, volunteers and partners to provide the love, care and support needed to give these animals hope and stability for the future. This work can be extremely rewarding but it is also physically and emotionally challenging and, at times, traumatic. We would like to acknowledge the incredible efforts of the Gables team and thank them from the bottom of our hearts for everything that they have done, and continue to do, in caring for the animals within our community

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....21/09/23..... and signed on the board's behalf by:

Pamela Lowther

Mrs P J Lowther - Trustee

Report of the Independent Auditors to the Members of
Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Opinion

We have audited the financial statements of Gables Farm Dogs' and Cats' Home (the "parent charitable company") and its subsidiaries (the "group" for the year ended 31 December 2022 which comprise the consolidated and parent company Statement of Financial Activities, the consolidated and parent company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis of opinion

We conducted our audit in accordance with International Standards of Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the lift of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent company or returns adequate for our audit have not been received from branches not visited by us; or
- The parent company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are fee from material misstatement, whether due to fraud or error, and to issue a Report of the independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the company through discussions with directors and other management and from our commercial knowledge.

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company including, Companies Act 2006, Charity SORP, Health & Safety at Work Act, Employment Law and data protection.

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by, making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud. Also, considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify any unusual transaction and assessed whether judgement and estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to agreeing financial statement disclosures to underlying supporting documents, reading the minutes of meeting of those charged with governance and enquiring of management as to actual and potential litigation claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect that those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body,. In accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil Stevens ACA FCCA (Senior Statutory Auditor)
For and on behalf of Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

21 September 2023

Gables Farm Dogs' and Cats' Home

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**620,708**	**41,169**	**661,877**	620,351
Charitable activities					
Charitable Activities	5	**25,698**	**-**	**25,698**	32,582
Other trading activities	3	**184,769**	**-**	**184,769**	151,916
Investment income	4	**40,448**	**-**	**40,448**	40,278
Other income		**-**	**-**	**-**	-
Total		**871,623**	**41,169**	**912,792**	845,127
EXPENDITURE ON					
Raising funds	6	**43,947**	**-**	**43,947**	36,577
Charitable activities	7				
Charitable Activities		**1,005,921**	**28,477**	**1,034,398**	899,125
Other		**-**	**-**	**-**	-
Total		**1,049,868**	**28,477**	**1,078,345**	935,702
NET INCOME/(EXPENDITURE)		**(178,245)**	**12,692**	**(165,553)**	(90,575)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		**(95,716)**	**-**	**(95,716)**	(393,956)
Gains/(losses) on revaluation of fixed asset Investments		**(144,475)**	**-**	**(144,475)**	154,353
Net movement in funds		**(418,436)**	**12,692**	**(405,744)**	(330,178)
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,707,102**	**17,236**	**3,724,338**	4,054,516
TOTAL FUNDS CARRIED FORWARD		**3,288,666**	**29,928**	**3,318,594**	3,724,338

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Consolidated and Charity Balance Sheet
31 December 2022

	Notes	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
FIXED ASSETS					
Tangible assets	13	**1,662,836**	**1,662,836**	1,689,081	1,689,081
Investments	14	**1,097,982**	**1,097,982**	1,242,457	1,242,457
		2,760,818	**2,760,818**	2,931,538	2,931,538
CURRENT ASSETS					
Stocks	15	**40,776**	**9,615**	26,655	7,842
Debtors	16	**202,023**	**257,489**	268,657	300,549
Investments	17	**171,401**	**171,401**	170,510	170,510
Cash at bank and in hand		**218,450**	**192,114**	396,362	381,265
		632,650	**630,619**	862,184	860,166
CREDITORS					
Amounts falling due within one year	18	**(74,874)**	**(72,843)**	(69,384)	(67,366)
NET CURRENT ASSETS		**557,776**	**557,776**	792,800	792,800
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,318,594**	**3,318,594**	3,724,338	3,724,338
NET ASSETS		**3,318,594**	**3,318,594**	3,724,338	3,724,338
FUNDS					
Unrestricted funds		**3,318,084**	**3,318,084**	3,707,102	3,707,102
Restricted funds		**510**	**510**	17,236	17,236
TOTAL FUNDS		**3,318,594**	**3,318,594**	3,724,338	3,724,338

The financial statements were approved by the Board of Trustees and authorised for issue on 21/09/23 and were signed on its behalf by:

Pamela Lowther

P J Lowther -Trustee

C A Holland – Trustee

Gables Farm Dogs' and Cats' Home

Cash Flow Statement
For The Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	(119,860)	(117,454)
Net cash (used in)/provided by operating activities		(119,860)	(117,454)
Cash flows from investing activities			
Purchase of tangible fixed assets		(97,609)	(588,382)
Disposal of current asset investment		-	85,000
Acquisition of current asset investments		(891)	(510)
Interest received		40,448	40,278
Net cash used in investing activities		(58,052)	463,614
Change in cash and cash equivalents in The reporting period		(177,912)	(581,068)
Cash and cash equivalents at the Beginning of the reporting period		396,362	977,430
Cash and cash equivalents at the end of The reporting period		218,450	396,362

Gables Farm Dogs' and Cats' Home

Notes to the Cash Flow Statement
For The Year Ended 31 December 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**(310,028)**	63,778
Adjustments for:		
Depreciation charges	**28,138**	45,162
Loss/(Gain) on investments	**144,475**	(154,353)
Profit on disposal of fixed assets	**-**	-
Interest received	**(40,448)**	(40,278)
Decrease/(Increase) in stocks	**(14,121)**	3,048
Decrease/(Increase) in debtors	**66,634**	(67,216)
Increase in creditors	**5,490**	32,405
Net cash (used in)/provided by operations	**(119,860)**	(117,454)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash Flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	**396,362**	**(177,912)**	**218,450**
	396,362	**(177,912)**	**218,450**
Liquid resources			
Deposits included in cash	**-**	**-**	**-**
Current asset investments	**170,510**	**891**	**171,401**
Total	**566,872**	**(177,021)**	**389,851**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included a market value, as modified by the revaluation of certain assets.

Gables Farm Dogs' and Cats' Home is a charitable company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published 2 February 2016.

Preparation of consolidated financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Gables Farm Enterprises Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity is presented in note 23.

Funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The alm and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions are within control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. It is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefit, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and donations. Upon sale, the value of the stock is charged against donations and the proceeds are recognised as donations. Where is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within donations.

1. **ACCOUNTING POLICIES - continued**

Income recognition

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where is is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all directly associated expenditure set out in note 6;
- Expenditure on charitable activities includes all costs related to the furtherance of the charities objectives; and
- Other expenditure represents those items not falling into the categories above

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Supprt costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis. The analysis of these costs is included in note 8.

Tangible fixed assets

Tangible fixed assets excluding land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

In order to show a true and fair view the trustees have decided this year to revalue land and buildings so that they are stated at market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write of the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings – orlginal	2% straight line
Freehold buildings – additions	2% straight line
Freehold buildings – cabin	10% straight line
Computer equipment	30% of net book value
All other plant and equipment	10% of net book value
Motor vehicles	20% of net book value

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The statement of financial actlvitles includes the net gains and losses arising on revaluation and disposals throughout the year.

1. **ACCOUNTING POLICIES - continued**

Investments

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unreallsed Investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Donated stocks are fair valued as described within the income recognition policy.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used of particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	258,485	255,548
Legacies	402,515	364,398
Grants	877	405
	661,877	620,351

Included within the donations is £58,897 (2021: £38,685) of resources received from non-exchange transactions relating to donated goods. The charity has also benefitted from the contribution of unpaid volunteers which has not been recognised in the accounts.

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Coronavirus Statutory Sick Pay Rebate Scheme	877	405
	877	405

Of these £877 (2021: £405) are government grants

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Home shop sales	51,181	35,143
Sponsor dogs and cats	19,781	18,684
Boarding income	96,753	80,054
Insurance commission and other income	12,078	13,563
Sundry income	4,976	4,472
	184,769	151,916

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Dividend – equities	39,046	36,563
Interest received	1,402	3,715
	40,448	40,278

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.22	31.12.21
		£	£
Animals sold	Charitable Activities	25,338	30,720
Fundraising events	Charitable Activities	360	1,862
		25,698	32,582

6. RAISING FUNDS

Other trading activities

	31.12.22	31.12.21
	£	£
Purchases	**25,760**	16,795
Staff costs	**11,251**	15,791
Other fund raising costs	**4,261**	614
Online donation fees	**916**	713
Support costs reallocation	**1,759**	2,664
	43,947	36,577
Aggregate amounts	**42,188**	33,913

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable Activities	1,034,398

	Restricted	2022	2021
		£	£
Salaries, wages and bookkeeping	-	554,338	470,538
Staff and volunteer welfare	-	3,603	-
Staff training	-	1,858	3,099
Animal food and welfare	-	115,395	57,782
Medicines and veterinary contract	15,739	62,613	71,361
Motor and travel expenses	-	8,341	4,296
Repairs and renewals	3,000	43,979	49,842
IT costs	-	5,627	1,526
Alarm costs, security and equipment hire	-	312	888
Telephone	-	5,432	5,261
Printing, postage, stationery and advertising	-	21,266	31,037
Light and heat	9,738	50,628	26,423
Insurance	-	22,809	19,491
Rates and Water	-	11,547	10,203
Cleaning and refuse collection	-	19,469	21,581
Other direct costs	-	210	35
Depreciation owned assets	-	28,138	45,162
Support costs reallocation	-	78,833	80,600
	28,477	1,034,398	899,125

8. OTHER EXPENDITURE AND SUPPORT COSTS

	£
Support costs	-

	2022	2021
	£	£
Salaries and wages	43,684	41,556
Travel expenses	2,840	1,621
Telephone	350	350
Printing, postage, stationery and advertising	2,301	3,448
Subscriptions, licences and publications	2,605	1,389
Legal and professional	-	2,362
Bank interest and charges	5,812	7,975
Audit fees	6,500	6,500
Accountancy	2,000	2,050
Bookkeeping	14,500	16,000
Other administrative expenses	-	13
Support costs reallocation – raising funds 2.2% (2021 3.2%)	(1,759)	(2,664)
Support costs reallocation – charitable activities 97.8% (2021 96.8%)	(78,833)	(80,600)
	=	=

Support costs have been apportioned in line with salaries and wages.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.21
	£	£
Audit fees	6,500	6,500
Depreciation – owned assets	28,138	45,162

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

	2022	2021
	£	£
Salaries and wages	552,574	503,280
Employers national insurance	44,766	31,526
Employers pension contributions	11,933	9,079
	609,273	543,885

The pension commitment as at 31 December 2022 was £nil (2021 £nil). No employee earned more than £60,000.

Average employees for the year was 28 (2021 : 25)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	575,397	44,954	620,351
Charitable activities			
Charitable Activities	32,582	-	32,582
Other trading activities	151,916	-	151,916
Investment income	40,278	-	40,278
Other income	-	-	-
Total	800,173	44,954	845,127
EXPENDITURE ON			
Raising funds	36,577	-	36,577
Charitable activities			
Charitable Activities	870,897	28,228	899,125
Other	-	-	-
Total	907,474	28,228	935,702
NET INCOME/(EXPENDITURE)	(107,301)	16,726	(90,575)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	(393,956)	-	(393,956)
Gains on revaluation of fixed asset investments	154,353	-	154,353
Net movements in funds	(346,904)	16,726	(330,178)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,054,006	510	4,054,516
TOTAL FUNDS CARRIED FORWARD	3,707,102	17,236	3,724,338

13. TANGIBLE FIXED ASSETS

The Group and the Charity	Freehold Land and Buildings £	Plant and machinery £	Motor Vehicles £	Total £
COST OR VALUATION				
At 1 January 2022	1,650,000	121,219	31,222	1,802,441
Additions	95,716	1,893	-	97,609
Revaluations	(95,716)	-	-	(95,716)
At 31 December 2022	1,650,000	123,112	31,222	1,804,334
DEPRECIATION				
At 1 January 2022	-	90,644	22,716	113,360
Charge for year	23,100	3,337	1,701	28,138
Revaluation adjustments	-	-	-	-
At 31 December 2022	23,100	93,981	24,417	141,498
NET BOOK VALUE				
As 31 December 2022	1,626,900	29,131	6,805	1,662,836
As 31 December 2021	1,650,000	30,575	8,506	1,689,081

Land and buildings were revalued as at 31 December 2021 to £1.65 million by the trustees. This was based on a professional valuation carried out on 31 March 2022 of £1.65 million by Stratton Creber Commercial, an independent valuer. If the land and buildings had not been revalued the carrying amount would have been £1,448,056.

14. FIXED ASSET INVESTMENT

The Group and the Charity	Listed Investments £
MARKET VALUE	
At 1 January 2022	1,242,457
Movement in market values	(144,475)
At 31 December 2022	1,097,982
NET BOOK VALUE	
As 31 December 2022	1,097,982
As 31 December 2021	1,242,457

There were no investment assets outside the UK.

The historical cost of investments at the balance sheet date amounted to £1,010,000.

15. STOCKS

	Group 31.12.22 £	Group 31.12.21 £	Charity 31.12.22 £	Charity 31.12.21 £
Stock of drugs	9,615	7,842	9,615	7,842
Goods held for resale	31,161	18,813	-	-
	40,776	26,655	9,615	7,842

16. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.22	Group 31.12.21	Charity 31.12.22	Charity 31.12.21
	£	£	£	£
Legacies	127,422	155,094	127,422	155,094
Other debtors and prepayments	48,323	42,435	101,854	67,897
Tax Recoverable	13,400	15,531	13,400	15,531
VAT	12,878	55,597	14,813	62,027
	202,023	268,657	257,489	300,549

17. CURRENT ASSET INVESTMENTS

	Group 31.12.22	Group 31.12.21	Charity 31.12.22	Charity 31.12.21
	£	£	£	£
Bank Bonds	171,401	170,510	171,401	170,510

18. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31.12.22	Group 31.12.21	Charity 31.12.22	Charity 31.12.21
	£	£	£	£
Social security and other taxes	9,203	8,115	9,203	8,115
Creditors	60,634	61,269	58,603	59,251
Other creditors	5,037	:	5,037	:
	74,874	69,384	72,843	67,366

19. LEASING AGREEMENTS

The Group and the Charity
Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	7,884	1,217
Within two to five years	32,742	4,868
After five years	15,151	:
	55,777	6,085

20. MOVEMENT IN FUNDS

The Group	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	**3,464,876**	**(322,720)**	**29,418**	**3,171,574**
Designated funds	-	-	-	-
Revaluation Reserve	242,226	(95,716)	-	146,510
	3,707,102	**(418,436)**	**29,418**	**3,318,084**
Restricted funds				
Kennel appeals	**13,726**	**15,692**	**(29,418)**	-
Cattery appeal	**510**	-	-	**510**
Benches	3,000	(3,000)	-	-
	17,236	12,692	(29,418)	510
TOTAL FUNDS	3,724,338	(405,744)	-	3,318,594

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**871,623**	**(1,194,343)**	-	**(322,720)**
Revaluation Reserve	-	-	(95,716)	(95,716)
	871,623	**(1,194,343)**	**(95,716)**	**(418,436)**
Restricted funds				
Kennel appeals	**15,692**	-	-	**15,692**
Winter heating	**9,738**	**(9,738)**	-	-
Boiler appeal	-	-	-	-
Vet Bills Appeals	**15,739**	**(15,739)**	-	-
Council Tax	-	-	-	-
Benches	-	(3000)	-	(3,000)
	41,169	(28,477)	-	12,692
TOTAL FUNDS	912,792	(1,222,820)	(95,716)	(405,744)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	2,988,701	47,052	429,123	3,464,876
Designated funds	429,123	-	(429,123)	-
Revaluation Reserve	636,182	(393,956)	-	242,226
	4,054,006	(346,904)	-	3,707,102
Restricted funds				
Kennel appeals	-	13,726	-	13,726
Cattery appeals	510	-	-	510
Benches	-	3,000	-	3,000
	510	16,726	-	17,236
TOTAL FUNDS	4,054,516	(330,178)	-	3,724,338

20. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	954,526	(907,474)	-	47,052
Revaluation Reserve	-	-	(393,956)	(393,956)
	954,526	(907,474)	(393,956)	(346,904)
Restricted funds				
Kennel appeals	14,006	(280)	-	13,726
Winter heating	3,070	(3,070)	-	-
Boiler appeal	500	(500)	-	-
Vet Bills Appeals	24,048	(24,048)	-	-
Council Tax	330	(330)	-	-
Benches	3,000	-	-	3,000
	44,954	(28,228)	-	16,726
TOTAL FUNDS	999,480	(935,702)	(393,956)	(330,178)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,988,701	(275,668)	458,541	3,171,574
Designated funds	429,123	-	(429,123)	-
Revaluation Reserve	636,182	(489,672)	-	146,510
	4,054,006	(765,340)	29,418	3,318,084
Restricted funds				
Kennel appeals	-	29,418	(29,418)	-
Cattery appeals	510	-	-	510
Benches	-	-	-	-
	510	29,418	(29,418)	510
TOTAL FUNDS	4,054,516	(735,922)	-	3,318,594

20. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,826,149	(2,101,817)	-	(275,668)
Designated funds				
Revaluation Reserve	-	-	(489,672)	(489,672)
	1,826,149	(2,101,817)	(489,672)	(765,340)
Restricted funds				
Kennel appeals	29,698	(280)	-	29,418
Winter heating	12,808	(12,808)	-	-
Boiler appeal	500	(500)	-	-
Vet Bills Appeals	39,787	(39,787)	-	-
Council Tax	330	(330)	-	-
Benches	3,000	(3,000)	-	-
	86,123	(56,705)	-	29,418
Total Funds	1,912,272	(2,158,522)	(489,672)	(735,922)

Purposes of funds

The winter heating fund was to cover the charity's winter heating bills.

The boiler appeal fund was to cover the replacement of a boiler.

The cattery appeal fund was to cover refurbishment works on the cattery pods.

The vet bills appeals fund was to cover vet bills.

The council tax fund was to cover council tax.

The benches fund was to fund benches on the site.

The kennel appeals are to fund the rebuilding of the kennelling unit.

The designated reserve is in respect of funds ring fenced for rebuilding of the kennelling unit.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Key management personnel remuneration totalled £43,685 (2021: £41,556)

22. CAPITAL COMMITMENT

During the year the charity undertook replacing one of its dog kennels and as at 31 December 2022 the outstanding capital committed amounted to £8,223 (2021: £94,739)

23. INDIVIDUAL STATEMENT OF FINANCIAL POSITION

The Charity	Unrestricted	Restricted	Year Ended 31.12.22 Total	Year Ended 31.12.21 Total
	£	£	£	£
Income and Endowment from:				
Donations and legacies	681,442	41,169	722,611	679,362
Charitable activities	25,698	-	25,698	32,582
Other trading activities	36,835	-	36,835	36,719
Investment income	40,448	-	40,448	40,278
Other income	-	-	-	-
Total	784,423	41,169	825,592	788,941
Expenditure on				
Raising funds	18,142	-	18,142	19,715
Charitable activities	944,526	28,477	973,003	859,801
Other	-	-	-	-
Total	962,668	28,477	991,145	879,516
Net Income/(Expenditure)	(178,245)	12,692	(165,553)	(90,575)
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	(95,716)	-	(95,716)	(393,956)
Gains on revaluation of fixed asset investments	(144,475)	-	(144,475)	154,353
Net movements of funds	(418,436)	12,692	(405,744)	(330,178)
Reconciliation of Funds				
Total funds brought forward	3,707,102	17,236	3,724,338	4,054,516
Total funds carried forward	3,288,666	29,928	3,318,594	3,724,338

The exemption conferred by s408 of the Companies Act 2006 is being relied upon

24. SUBSIDIARY TRADING ACTIVITIES

The charity owns 100% of the company, Gables Farm Enterprises Limited 04450483 whose registered office is Gables Farm, 204 Merafield Road, Plymouth, PL7 1UQ, which is limited by guarantee and which operates a number of commercial ventures on behalf of the charity. The subsidiary donates its taxable profits to the charity each year by gift aid. Gables Farm Enterprises Limited is included in these consolidated accounts, its trading results for the year extracted from the financial statements are summarised below:

	31.12.22	31.12.21
	£	£
Turnover	147,935	115,197
Cost of Sales	(64,928)	(43,730)
Administration	(22,273)	(12,456)
Operating profit	60,734	59,011
Net profit before taxation	60,734	59,011
Gift to charity	(60,734)	(59,011)
Retained loss/profit	-	-

25. ASSETS AND LIABILITIES OF THE SUBSIDIARY

	31.12.22	31.12.21
	£	£
Current assets		
Cash at bank	26,336	15,096
Stock	31,161	18,813
Debtors	8,975	15,986
	66,472	49,895
Creditors falling due within one year		
Taxation and social security	1,935	6,430
Other creditors	2,031	2,018
Amount due to parent	62,506	41,447
	66,472	49,895
Net assets	-	-
Represented by:		
Profit and loss reserves	-	-

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	258,485	255,548
Legacies	402,515	364,398
Grants	877	405
	661,877	620,351
Other trading activities		
Home shop sales	51,181	35,143
Sponsor dogs and cats	19,781	18,684
Boarding income	96,753	80,054
Insurance commission and other income	12,078	13,563
Sundry income	4,976	4,472
	184,769	151,916
Investment income		
Dividend – equities	39,046	36,563
Interest received	1,402	3,715
	40,448	40,278
Charitable activities		
Animals sold	25,338	30,720
Fundraising events	360	1,862
Grants	-	-
	25,698	32,582
Other income		
Gain on tangible fixed assets	-	-
	-	-
Total incoming resources	912,792	845,127
EXPENDITURE		
Other trading activities		
Purchases	25,760	16,795
Wages	11,251	15,791
Other fund raising costs	4,261	614
Online donation fees	916	713
Support costs reallocation	1,759	2,664
	43,947	36,577
Investment management costs		
Investment management costs	-	-
Charitable activities		
Wages	554,338	470,538
Staff training	1,858	3,099
Staff and volunteer welfare	3,603	-
Animal food and welfare	115,395	57,782
Medicine & veterinary contract	62,613	71,361
Carried forward	737,807	602,780

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Charitable activities		
Brought forward	737,807	602,780
Motor and travel expenses	8,341	4,296
Repairs and renewals	43,979	49,842
IT Costs	5,627	1,526
Alarm costs, security and equipment hire	312	888
Telephone	5,432	5,261
Printing, postage, stationery and advertising	21,266	31,037
Light and heat	50,628	26,423
Insurance	22,809	19,491
Rates and water	11,547	10,203
Cleaning and refuse collection	19,469	21,581
Other direct costs	210	35
Freehold property depreciation	23,100	39,469
Plant and machinery depreciation	3,337	3,567
Motor vehicles depreciation	1,701	2,126
Support costs reallocation	78,833	80,600
	1,034,398	899,125
Support costs		
Management costs		
Wages	43,684	41,556
Auditors' remuneration	6,500	6,500
Telephone	350	350
Printing, postage, stationery and advertising	2,301	3,448
Accountancy	2,000	2,050
Legal and professional	-	2,362
Travel expenses	2,840	1,621
Subscriptions, licences and publications	2,605	1,389
Bank interest and charges	5,812	7,975
Bookkeeping	14,500	16,000
Other administrative expenses	-	13
Support costs reallocation	(80,592)	(83,264)
	-	-
Total resources expenditure	1,078,345	935,702
Net income/(expenditure)	(165,553)	(90,575)

The notes form part of these financial statements

GABLES FARM DOGS AND CATS HOME

England & Wales - Charity number 1127194

Accounts

REGISTERED COMPANY NUMBER: 06747445 (England and Wales)
REGISTERED CHARITY NUMBER: 1127194

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2021

for

Gables Farm Dogs' and Cats' Home

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Gables Farm Dogs' and Cats' Home

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For The Year Ended 31 December 2021

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Gables Farm Dogs' and Cats' Home

Reference and Administrative Details
For The Year Ended 31 December 2021

PRESIDENT	Mr P J Nicholson
TRUSTEES	L J Budge J R Carter A Harris C A Holland (vice chair) S J Horner P J Lowther (chair) S Maltby B T Taylor R N Head (resigned 25.2.21) G A Beak (appointed 21.4.22)
COMPANY SECRETARY	G A Beak
GENERAL MANAGER	Mrs C Sparkes
BANKERS	HSBC Bank plc
REGISTERED OFFICE	204 Merafield Road Plympton Plymouth Devon PL7 1UQ
REGISTERED COMPANY NUMBER	06747445 (England and Wales)
REGISTERED CHARITY NUMBER	1127194
AUDITORS	Bromhead Chartered Accountants Statutory Auditors Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
SOLICITORS	Curtis Whiteford Crocker Solicitors 87-89 Mutley Plain Plymouth PL4 6JJ
INVESTMENT ADVISERS	CCLA Investment Management Limited

Report of the Trustees
For The Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report also contains a directors' report as required by company law.

OBJECTIVES AND ACTIVITIES
Objectives and aims
Purpose of the charity

The objects of the charity are:
- to rescue and shelter, lost, unwanted and homeless dogs and cats and to save them from starvation and ill treatment, and in so doing so, to remove a source of danger from the street.
- wherever possible to restore lost dogs and cats to their owners.
- to find suitable homes for unclaimed and unwanted dogs and cats.
- to provide education or training as to the management and welfare of such animals; and
- such other activities as may promote the welfare of dogs and cats and shall be appropriate to the organisation and capacity of the charity.

Core Activities of the charity

The majority of our animals are unwanted pets, given up by their owners for various reasons. We take in stray and lost cats that are found wandering the streets, some in a very poor condition and in desperate need of help, and unclaimed stray dogs from local councils. We also take animals from the RSPCA that have sadly been neglected and abused by their owners or injured in road traffic accidents.

It can take a long time to gain the trust of these animals to be able to rehabilitate them so they can start to enjoy life and look for a new home but as we are a non-euthanasia charity we believe that there is a special someone out there for every dog and cat, it is just a case of finding them. With this in mind, all dogs are also assessed by a qualified dog behaviourist to establish what sort of home they need and all of our animals are health checked by a vet, neutered, microchipped, vaccinated and treated for fleas and worms before going to a new home. We also provide advice on responsible pet ownership, support and education to owners by, for example, promoting the importance of pet insurance to ensure that they can help their animals should they become ill.

We also undertake a wide range of activities in our local community including:

- Helping local councils by providing a temporary boarding service, taking care of pets for vulnerable people in difficult situations, until their owners are in a position to reclaim them.

- Providing microchipping for any stray dog or cat that has not already been microchipped.

- Involvement in multi-agency community outreach events with the RSPCA, local authority and local vets.

- Carrying out and facilitating external trap neuter and release (TNR) programmes to effectively and humanely control feral cat colonies, as well as rehome neutered feral cats to a more appropriate location if they cannot be returned.

- Providing local vets with dog blood donors to save the lives of pet dogs if needed in an emergency.

Contribution made by volunteers

The charities objectives and activities are achieved with the assistance of volunteers. The volunteers give their help in numerous ways such as cattery assistants, dog walking, reception and administration duties and are also the mainstay of the various fundraising activities and events organised by the charity. These dedicated and enthusiastic volunteers augment the salaried staff and are an extremely valuable resource.

Public benefit
The Trustees have complied with the duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commissioners.

Report of the Trustees
For The Year Ended 31 December 2021

STRATEGIC REPORT
Achievement and performance
Rehoming animals to their 'forever home'

We measure our rehoming success on quality not quantity of animals rehomed. Time is taken in ensuring that animals are rehomed to the correct family or individual. Most animals will stay at the home for just a few weeks but others with special requirements will stay for extended periods until they are rehabilitated and able to find a suitable new home. The result of focusing on quality and not quantity has enabled the charity to have one of the lowest, if not, the lowest, return rates in the county.

We specialise in taking in and caring for many animals that other rehoming centres either turn away or do not have the expertise to help. These are likely to be animals that have been abused or neglected, so will struggle to cope with everyday life. These may be feral cats that cannot be handled by people at all and need to be rehomed to a rural setting such as a farm or stable yard. More commonly they can simply be dogs and cats who are elderly and/or have medical conditions that can be very costly or have behaviour problems that can be incredibly difficult to overcome. The charity will treat any medical or behaviour problems the animals may have and then assess individual needs as far as rehoming is concerned.

As the charity operates a policy of non-euthanasia, there is no time limit on any animal and as long as the animal is content and can cope with everyday life then it will remain at the centre until a new home is found. The charity considers itself to be a reputable rehoming centre and as such believes it would be irresponsible to rehome animals quickly to anyone just to achieve a high turnover.

Working with other agencies

We have continued working with other local animal charities across Devon, Cornwall and Somerset to rescue dogs and cats in desperate need of help. These animals were being kept in shocking conditions by local breeders, puppy farms and animal hoarders. Caring for animals that have been rescued from these situations is very difficult but extremely rewarding. Although it can take a long time to get them medically as well as mentally fit, we are thrilled to have rehomed many of them to wonderful new homes, although some remain with us as they continue on their rehabilitation journey. We also assisted our local authority by welfare boarding dogs and cats for their vulnerable clients. We have also cared for a number of dogs on behalf of the RSPCA.

Working with our local community

The charity continues to impress the importance of neutering and microchipping of pets. It spreads the word that for dogs, this is a legal requirement and for cats can help immensely with reuniting a stray animal with its owner at very little cost. The charity offers a heavily discounted microchipping service to encourage local people to microchip their pets. In addition to rehoming dogs and cats, we have helped to reunite a substantial number of lost dogs and cats with their owners throughout the course of the year. We have been able to do this through our strong reputation within the community, the maintenance of a lost and found register and proactive use of social media.

Fundraising

We are almost entirely reliant on the generosity and goodwill of our local community to achieve our objectives and support the animals in our care. The vast majority of our income comes from public donations and legacies which are secured through various fundraising activities including social media campaigns and local events. We also receive a small amount of income from other activities such as dog and cat boarding, shop sales and animal sponsorship. We also receive many generous donations of items from the public that we identify as being needed to care for the animals under our care.

We are committed to following best practice and ensuring that all of our fundraising activities are undertaken in a responsible and ethical manner. With this in mind, we have registered with the Fundraising Regulator and signed up to their Code of Fundraising Practice. Key features of our current practice are as follows:

- We do not use the services of an external professional fundraiser or commercial participator to carry out any fundraising activities.

- We do not carry out any door-to-door fundraising activities or approach individuals directly to fundraise as we feel it inappropriate to invade people's privacy or put undue pressure on them to donate

- If any of our supporters or local community groups are kind enough to carry out fundraising activities in our name our fundraising staff support them through the process and keep in touch with them along the way and receipt any funds raised

- We have a vulnerable and potentially vulnerable people policy as well as a safeguarding policy that all staff and volunteers adhere to.

New kennels

As previously reported, we have one major project which is to replace the parasol kennelling with modern brick-built units. These will incorporate the latest in kennel design and environmentally friendly technology. This project has been split into three phases to maximise kennel capacity during the new build as well as allowing us to effectively manage our limited financial resources. We are extremely pleased to report that Phase One of this project is on track to be completed in Spring 2022 with the creation of a new, state of the art kennel facility, providing much improved conditions for the dogs in our care.

Investment performance

The Charity's investment portfolio remains with the COIF Investment Fund operated by CCLA. At 31st December 2021 the value of our holding in the COIF Investment Fund was £1,242,457 (2020 £1,088,104). The sum originally invested was £1,010,000. Over the 12 months the value of the holding increased by 17.38% compared with the Fund's chosen comparator of 16.96%. The Charity receives quarterly reports on the performance of the Fund, and a member of the Board monitors activity and reports as necessary to the full Board. CCLA also run regular webinars covering general economic and investment issues which are very helpful in understanding the investment decisions made by the Fund Managers. Instant valuations can of course be obtained online at any time. The Board remain confident with the CCLA in what are, of course, increasingly difficult times for the world economy.

Dividend income from the Fund held up well during the year at £36,563 (2020 £33,583), an increase of nearly 10% on the previous year. A savings account was maintained with CCLA to obtain a slightly better interest rate than that provided by the Charity's Bankers, whilst maintaining an instant access facility. It has not been necessary to realise any of the investments to fund the main part of the building cost of stage one of the new kennels. Future surplus income may in the long term be needed to fund the next stages of the kennels replacement, but due consideration will be given to placing such surplus in the investment portfolio in the medium term in order to seek a better hedge against the current level of inflation.

STRATEGIC REPORT

Financial review

Review of finances, activities, achievements and performances of the charitable

Our financial position

The trustees consider the charity to be a going concern and as a result have prepared the accounts on that basis.

The Coronavirus pandemic has had a significant impact on our financial position and has necessitated adopting new ways of working and fundraising. More specifically, we have enhanced our use of media contacts and social media contacts to keep Gables in the public eye and to raise funds through specific appeals.

Our total expenditure in 2021 was £935,702 compared with £1,030,215 in 2020, a decrease of £94,513. The primary reason for this decrease was a reduction in the depreciation of our assets as the result of a revaluation exercise. We also made non-recurring savings due to accommodating fewer animals during the pandemic. It is important to recognise that the costs of running the charity continue to increase year on year, due to annual pay awards and inflationary increases in the cost of goods and services.

Our total income excluding gains on investments in 2021 was £845,127 compared with £676,283 in 2020, an increase of £168,844. It is, however, essential to note that this increase was entirely due to an in-year increase to our legacy income. Legacy income is non-recurring in nature and notoriously difficult to predict and so cannot be relied upon to sustain the charity's activities on an ongoing basis.

In summary, whilst our financial position in 2021 is satisfactory, there are significant risks in our ability to sustain this position over the coming years. These include recovery from the pandemic, volatility in legacy income, the rising costs of goods and services and the unquantifiable impact of significant changes in the global economy. We will, therefore, continue to monitor our financial position closely and adapt our plans accordingly.

Our reserves

Our reserves policy is reviewed annually and states that:

"The trustees consider it is prudent to hold the charity's reserves against its running costs and considers that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for the maintenance and renewal of fixed assets".

Our policy takes account of the amount and nature of the income required to fulfil the charity's objectives. The income from rehoming, fundraising, investments and the profits from the trading subsidiary cover substantially less than the costs of running the charity with the balance coming from legacies which by their very nature are extremely unpredictable and variable in nature. The trustees also recognise that other income is likely to suffer in the current difficult economic conditions. Furthermore, we have an ageing asset base and need to secure further improvements in the facilities we provide to the animals in our care, including Phases 2 and 3 of our kennel replacement programme.

The balance held as unrestricted funds at the 31 December 2021 was £3,707,102 of which £775,564 are considered 'free' reserves after allowing for funds tied up in tangible fixed assets (£1,689,081) and investments (£1,242,457). This level of reserves is broadly consistent with our policy of holding one year's trading funds (£845,127 in 2021) but does not fully mitigate the economic risks or the need to invest in our infrastructure.

With this in mind, we will continue to actively fundraise and, where possible, secure grant funding to support the delivery of our objectives over the coming year.

STRATEGIC REPORT

Plans for future periods

We have completed a review of our existing infrastructure in the context of our strategic ambitions and external regulatory expectations and have identified a range of capital investments that may be needed over the next 5 years. This includes:

- Phase 2 of the kennel build.

- Phase 3 of the kennel build.

- Repairs, refurbishment or even replacement to the onsite accommodation wooden lodge.

- Purchase of additional vehicles for attending events, fundraising and promoting the work of the charity.

- Replacement of fencing for our dog paddock.

- Replacement of galvanised mesh parts of our boarding and intake kennels with stainless steel.

We know that our revenue resources are coming under increasing pressure due to the global economic position and that our reserves position is insufficient to fully fund these investments. We will, therefore, seek to review our reserves policy and develop firmer plans to address these issues over the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

Constitution

The original charity was founded under a deed trust in 1906 and was governed by its constitution until it was incorporated on 12 November 2008, in England and Wales, company number 6747445 and was registered as a charity number 1127194. The activities of the old charity ceased on 31 May 2009 when its assets and liabilities were transferred to the charitable company which then took over the activities. The charitable company was established as a company limited by guarantee under a Memorandum of Association. In the event of the company being dissolved, members are required to contribute a sum not exceeding £1.

Board of Directors (Trustees)

The charity is governed by a board of directors (trustees) who meet every two months and are well placed to make speedy and effective decisions when necessary. At each Annual General Meeting one third of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office and stand for re-election. A General Manager is appointed by the trustees to manage the day to day operations of the charity and all strategic decisions are taken by the board of directors (trustees).

Trustees

We have an established approach to the recruitment of new trustees. This typically consists of:

- Informal interviews to explore what potential candidates can offer and what the role of the trustee entails.

- Submission of a CV detailing the skills and experience that candidates could bring to the charity.

- Feedback on the informal interviews and CVs to the full board.

- Formal interviews for those candidates deemed as potentially meeting the charity's needs.

- A full induction for successful candidates.

We successfully recruited 2 new trustees in 2020 whilst one of our long-standing trustees retired in February 2021. We will continue to seek new board members that are able to bring professional skills and expertise to the charity that will further its objectives.

Financial Controls

We are committed to adopting the highest standards of financial stewardship to ensure that the charity's resources are managed effectively. We have established appropriate policies and controls to discharge our responsibilities in this regard. This includes a spending approvals policy which has been designed to achieve an appropriate balance between allowing managers to maintain operational delivery of the Charity's services and oversight of higher value spending commitments.

Pay and Remuneration

The pay and remuneration of the key management personnel and staff are reviewed by the Board on an annual basis. The annual review has regard to the charity's financial position, comparative benchmarks in other similar charities as well as the general economic conditions. Trustees are voluntary and are not remunerated in any way by the charity.

Risk management

A risk management policy is in place and this is reviewed, at a minimum, annually by the trustees and is updated immediately if the profile of a significant risk changes. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks. Any risks faced by the charity are discussed regularly at the trustees meetings. When it is deemed necessary professional advice is sought to assess such risks that may require specialist attention.

Related parties

Gables Farm Dogs and Cats Home has established a company limited by guarantee known as 'Gables Farm Enterprises Limited', whose primary purpose is to operate a number of commercial ventures on behalf of the charity in supporting the delivery of our overarching charitable objectives. The trading results of this company are consolidated within our annual accounts.

Report of the Trustees
For The Year Ended 31 December 2021

DIRECTORS ACKNOWLEDGEMENT

Our charity exists to make a positive difference to the welfare of animals who are often at the saddest and most vulnerable stage of their lives. We rely heavily on our management team, staff, volunteers and partners to provide the love, care and support needed to give these animals hope and stability for the future. This work can be extremely rewarding but it is also physically and emotionally challenging and, at times, traumatic. We would like to acknowledge the incredible efforts of the Gables team and thank them from the bottom of our hearts for everything that they have done, and continue to do, in caring for the animals within our community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gables Farm Dogs' and Cats' Home for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

Pamela Lowther.

Mrs P J Lowther - Trustee

Report of the Independent Auditors to the Members of Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Opinion
We have audited the financial statements of Gables Farm Dogs' and Cats' Home (the 'parent charitable company') and its subsidiaries (the 'group' for the year ended 31 December 2021 which comprise the consolidated and parent company Statement of Financial Activities, the consolidated and parent company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept by the parent company or returns adequate for our audit have not been received from branches not visited by us; or
- The parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's or the parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group of the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the group financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report of the Independent Auditors to the Members of Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Stevens ACA FCCA (Senior Statutory Auditor)
for and on behalf of Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 15.09.2022

Gables Farm Dogs' and Cats' Home

Consolidated Statement of Financial Activities (Incorporating an Income and Expenditure Account) For The Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	575,397	44,954	620,351	446,614
Charitable activities	5				
Charitable Activities		32,582	-	32,582	39,083
Other trading activities	3	151,916	-	151,916	151,861
Investment income	4	40,278	-	40,278	38,725
Other income		-	-	-	3
Total		800,173	44,954	845,127	676,286
EXPENDITURE ON					
Raising funds	6	36,577	-	36,577	51,155
Charitable activities	7				
Charitable Activities		870,897	28,228	899,125	979,060
Other	8	-	-	-	-
Total		907,474	28,228	935,702	1,030,215
NET INCOME/(EXPENDITURE)		(107,301)	16,726	(90,575)	(353,929)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(393,956)	-	(393,956)	636,182
Gains/(losses) on revaluation of fixed asset investments		154,353		154,353	38,322
Net movement in funds		(346,904)	16,726	(330,178)	320,575
RECONCILIATION OF FUNDS					
Total funds brought forward		4,054,006	510	4,054,516	3,733,941
TOTAL FUNDS CARRIED FORWARD		3,707,102	17,236	3,724,338	4,054,516

Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Consolidated and Charity Balance Sheet
31 December 2021

	Notes	Group 2021 £	Charity 2021 £	Group 2020 £	Charity 2020 £
FIXED ASSETS					
Tangible assets	13	1,689,081	1,689,081	1,539,817	1,539,817
Investments	14	1,242,457	1,242,457	1,088,104	1,088,104
		2,931,538	2,931,538	2,627,921	2,627,921
CURRENT ASSETS					
Stocks	15	26,655	7,842	29,703	7,649
Debtors	16	268,657	300,549	201,441	230,375
Investments	17	170,510	170,510	255,000	255,000
Cash at bank and in hand		396,362	381,265	977,430	965,279
		862,184	860,166	1,463,574	1,458,303
CREDITORS					
Amounts falling due within one year	18	(69,384)	(67,366)	(36,979)	(31,708)
NET CURRENT ASSETS		792,800	792,800	1,426,595	1,426,595
TOTAL ASSETS LESS CURRENT LIABILITIES		3,724,338	3,724,338	4,054,516	4,054,516
NET ASSETS		3,724,338	3,724,338	4,054,516	4,054,516
FUNDS					
Unrestricted funds		3,707,102	3,707,102	4,054,006	4,054,006
Restricted funds		17,236	17,236	510	510
TOTAL FUNDS		3,724,338	3,724,338	4,054,516	4,054,516

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Pamela Lowther.
.....
P J Lowther - Trustee

.....
C A Holland - Trustee

Gables Farm Dogs' and Cats' Home

Cash Flow Statement
For The Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	(117,454)	136,888
Net cash (used in)/provided by operating activities		(117,454)	136,888
Cash flows from investing activities			
Purchase of tangible fixed assets		(588,382)	(70,877)
Purchase of fixed asset investments		-	(1,104,025)
Sale of tangible fixed assets		-	375
Sale of fixed asset investments		-	966,728
Disposal of current asset investment		85,000	-
Acquisition of current asset investments		(510)	-
Interest received		40,278	38,725
Net cash used in investing activities		(463,614)	(169,074)
Change in cash and cash equivalents in the reporting period		(581,068)	(32,186)
Cash and cash equivalents at the beginning of the reporting period		977,430	1,009,616
Cash and cash equivalents at the end of the reporting period		396,362	977,430

Notes to the Cash Flow Statement
For The Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	63,778	(315,607)
Adjustments for:		
Depreciation charges	45,162	107,268
Gain on investments	(154,353)	(38,322)
Profit on disposal of fixed assets	-	(3)
Interest received	(40,278)	(38,725)
Decrease in stocks	3,048	8,356
(Increase)/decrease in debtors	(67,216)	425,200
Increase/(decrease) in creditors	32,405	(11,279)
Net cash (used in)/provided by operations	(117,454)	136,888

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	977,430	(581,068)	396,362
	977,430	(581,068)	396,362
Liquid resources	-	-	-
Deposits included in cash	255,000	(84,490)	170,510
Current asset investments			
Total	1,232,430	(665,558)	566,872

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Gables Farm Dogs' and Cats' Home is a charitable company incorporated in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published 2 February 2016).

Preparation of consolidated financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Gables Farm Enterprises Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity is presented in note 23.

Funds

Unrestricted funds are available to use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions are within control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and donations. Upon sale, the value of the stock is charged against donations and the proceeds are recognised as donations. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within donations.

1. **ACCOUNTING POLICIES - continued**

Income recognition

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all directly associated expenditure set out in note 6;
- Expenditure on charitable activities includes all costs related to the furtherance of the charities objectives; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis. The analysis of these costs is included in note 8.

Tangible fixed assets

Tangible fixed assets excluding land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

In order to show a true and fair view the trustees have decided this year to revalue land and buildings so that they are stated at market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings - original	2% straight line
Freehold buildings - additions	2% straight line
Freehold buildings - cabin	10% straight line
Computer equipment	30% of net book value
All other plant and equipment	10% of net book value
Motor vehicles	20% of net book value

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1. **ACCOUNTING POLICIES - continued**

Investments
The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Donated stocks are fair valued as described within the income recognition policy.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	255,548	291,664
Legacies	364,398	153,254
Grants	405	1,696
	620,351	446,614

Included within donations is £38,685 (2020: £40,000) of resources received from non-exchange transactions relating to donated goods. The charity has also benefited from the contribution of unpaid volunteers which has not been recognised in the accounts.

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Coronavirus Job Retention Scheme	-	1,428
Coronavirus Statutory Sick Pay Rebate Scheme	405	268
	405	1,696

Of these £405 (2020 £1,696) are government grants.

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Home shop sales	35,143	45,627
Sponsor dogs and cats	18,684	19,045
Boarding income	80,054	70,844
Insurance commission and other income	13,563	11,738
Sundry income	4,472	4,607
	151,916	151,861

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Dividend - equities	36,563	33,583
Interest received	3,715	5,142
	40,278	38,725

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.21	31.12.20
		£	£
Animals sold	Charitable Activities	30,720	30,472
Fundraising events	Charitable Activities	1,862	4,361
Grants	Charitable Activities	-	4,250
		32,582	39,083

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Channel 4 Animal Rescue Live Grant Fund	-	4,250

The notes form part of these financial statements

6. RAISING FUNDS

Other trading activities

	31.12.21	31.12.20
	£	£
Purchases	16,795	27,051
Staff costs	15,791	16,402
Other fund raising costs	614	3,901
Online donation fees	713	-
Support costs reallocation	2,664	2,625
	36,577	49,979

Investment management costs

	31.12.21	31.12.20
	£	£
Investment management costs	-	1,176
Aggregate amounts	33,913	48,530

7. CHARITABLE ACTIVITIES COSTS

	Direct costs
	£
Charitable Activities	899,125

	Restricted	2021	2020
		£	£
Salaries, wages and bookkeeping	-	470,538	481,010
Staff training	-	3,099	2,400
Animal food and welfare	-	57,782	66,446
Medicines and veterinary contract	24,048	71,361	83,346
Motor and travel expenses	-	4,296	4,953
Repairs and renewals	500	49,842	57,616
IT costs	-	1,526	4,610
Alarm costs, security and equipment hire	-	888	1,019
Telephone	-	5,261	3,498
Printing, postage, stationery and advertising	-	31,037	19,523
Light and heat	3,070	26,423	22,962
Insurance	-	19,491	14,082
Rates and water	330	10,203	7,059
Cleaning and refuse collection	-	21,581	26,318
Other direct costs	-	35	26
Depreciation owned assets	280	45,162	107,268
Support costs reallocation	-	80,600	76,924
	28,228	899,125	979,060

The notes form part of these financial statements

8. OTHER EXPENDITURE AND SUPPORT COSTS

	£
Support costs	-

	2021	2020
	£	£
Salaries and wages	**41,556**	42,511
Travel expenses	**1,621**	1,204
Telephone	**350**	350
Printing, postage, stationery and advertising	**3,448**	2,169
Subscriptions, licences and publications	**1,389**	736
Legal and professional	**2,362**	976
Bank interest and charges	**7,975**	4,753
Audit fees	**6,500**	8,700
Accountancy	**2,050**	2,150
Bookkeeping	**16,000**	16,000
Other administrative expenses	**13**	-
Support costs reallocation – raising funds 3.2% (2020 3.3%)	**(2,664)**	(2,625)
Support costs reallocation – charitable activities 96.8% (2020 96.7%)	**(80,600)**	(76,924)
	-	-

Support costs have been apportioned in line with salaries and wages.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Audit fees	**6,500**	8,700
Depreciation - owned assets	**45,162**	107,268
Surplus on disposal of fixed assets	**-**	(3)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

11. STAFF COSTS

	2021	2020
	£	£
Salaries and wages	**503,280**	513,413
Employers national insurance	**31,526**	33,257
Employers pension contributions	**9,079**	9,253
	543,885	555,923

The pension commitment as at 31 December 2021 was £nil (2020 £1,640). No employee earned more than £60,000.

Average employees for the year was 25 (2020: 27).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	419,791	26,823	446,614
Charitable activities			
Charitable Activities	39,083	-	39,083
Other trading activities	151,861	-	151,861
Investment income	38,725	-	38,725
Other income	3	-	3
Total	649,463	26,823	676,286
EXPENDITURE ON			
Raising funds	51,155	-	51,155
Charitable activities			
Charitable Activities	951,500	27,560	979,060
Other	-	-	-
Total	1,002,655	27,560	1,030,215
NET INCOME/(EXPENDITURE)	(353,192)	(737)	(353,929)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	636,182	-	636,182
Gains on revaluation of fixed asset investments	38,322		38,322
Net movement in funds	321,312	(737)	320,575
RECONCILIATION OF FUNDS			
Total funds brought forward	3,732,694	1,247	3,733,941
TOTAL FUNDS CARRIED FORWARD	4,054,006	510	4,054,516

The notes form part of these financial statements

13. TANGIBLE FIXED ASSETS

The Group and the Charity

	Freehold land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 January 2021	**1,500,000**	**116,262**	**31,222**	**1,647,484**
Additions	**583,424**	**4,957**	**-**	**588,381**
Revaluations	**(433,424)**	**-**	**-**	**(433,424)**
At 31 December 2021	**1,650,000**	**121,219**	**31,222**	**1,802,441**
DEPRECIATION				
At 1 January 2021	**-**	**87,077**	**20,590**	**107,667**
Charge for year	**39,469**	**3,567**	**2,126**	**45,162**
Revaluation adjustments	**(39,469)**	**-**	**-**	**(39,469)**
At 31 December 2021	**-**	**90,644**	**22,716**	**113,360**
NET BOOK VALUE				
At 31 December 2021	**1,650,000**	**30,575**	**8,506**	**1,689,081**
At 31 December 2020	1,500,000	29,185	10,632	1,539,817

Land and buildings were revalued as at 31 December 2021 to £1.65 million by the directors. This was based on a professional valuation carried out on 31 March 2022 of £1.65 million by Stratton Creber Commercial, an independent valuer. If the land and buildings had not been revalued the carrying amount would have been £1,405,283.

14. FIXED ASSET INVESTMENTS

The Group and the Charity

	Listed investments £
MARKET VALUE	
At 1 January 2021	**1,088,104**
Movement in market values	**154,353**
At 31 December 2021	**1,242,457**
NET BOOK VALUE	
At 31 December 2021	**1,242,457**
At 31 December 2020	1,088,104

There were no investment assets outside the UK.

The historical cost of investments at the balance sheet date amounted to £1,010,000.

15. STOCKS

	The Group		The Charity	
	31.12.21	31.12.20	**31.12.21**	31.12.20
	£	£	**£**	£
Stock of drugs	**7,842**	7,649	**7,842**	7,649
Goods held for resale	**18,813**	22,054	**-**	-
	26,655	29,703	**7,842**	7,649

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	31.12.21	31.12.20	**31.12.21**	31.12.20
	£	£	**£**	£
Legacies	**155,094**	139,489	**155,094**	139,489
Other debtors and prepayments	**42,435**	33,474	**67,897**	62,408
Tax Recoverable	**15,531**	10,500	**15,531**	10,500
VAT	**55,597**	17,978	**62,027**	17,978
	268,657	201,441	**300,549**	230,375

17. CURRENT ASSET INVESTMENTS

	The Group		The Charity	
	31.12.21	31.12.20	**31.12.21**	31.12.20
	£	£	**£**	£
Bank Bonds	**170,510**	170,510	**255,000**	255,000

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	31.12.21	31.12.20	**31.12.21**	31.12.20
	£	£	**£**	£
Social security and other taxes	**8,115**	11,822	**8,115**	8,521
Creditors	**61,269**	25,157	**59,251**	23,187
	69,384	36,979	**67,366**	31,708

19. LEASING AGREEMENTS

The Group and the Charity
Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	**1,217**	1,540
Between one and five years	**4,868**	731
	6,085	2,271

20. MOVEMENT IN FUNDS

The Group

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	**2,988,701**	**47,052**	**429,123**	**3,464,876**
Designated funds	**429,123**	**-**	**(429,123)**	**-**
Revaluation Reserve	**636,182**	**(393,956)**	**-**	**242,226**
	4,054,006	**(346,904)**	**-**	**3,707,102**
Restricted funds				
Kennel appeals	**-**	**13,726**	**-**	**13,726**
Cattery appeal	**510**	**-**	**-**	**510**
Benches	**-**	**3,000**	**-**	**3,000**
	510	**16,726**	**-**	**17,236**
TOTAL FUNDS	**4,054,516**	**(330,178)**	**-**	**3,724,338**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**954,526**	**(907,474)**	**-**	**47,052**
Revaluation Reserve	**-**	**-**	**(393,956)**	**(393,956)**
	954,526	**(907,474)**	**(393,956)**	**(346,904)**
Restricted funds				
Kennel appeals	**14,006**	**(280)**	**-**	**13,726**
Winter heating	**3,070**	**(3,070)**	**-**	**-**
Boiler appeal	**500**	**(500)**	**-**	**-**
Vet Bills Appeals	**24,048**	**(24,048)**	**-**	**-**
Council Tax	**330**	**(330)**	**-**	**-**
Benches	**3,000**	**-**	**-**	**3,000**
	44,954	**(28,228)**	**-**	**16,726**
TOTAL FUNDS	**999,480**	**(935,702)**	**(393,956)**	**(330,178)**

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	3,232,694	(314,870)	70,877	2,988,701
Designated funds	500,000	-	(70,877)	429,123
Revaluation Reserve	-	636,182	-	636,182
	3,732,694	321,312	-	4,054,006
Restricted funds				
Winter heating	1,247	(1,247)	-	-
Cattery appeal	-	510	-	510
	1,247	(737)	-	510
TOTAL FUNDS	3,733,941	320,575	-	4,054,516

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	687,785	(1,002,655)	-	(314,870)
Revaluation Reserve	-	-	636,182	636,182
	687,785	(1,002,655)	636,182	321,312
Restricted funds				
Winter heating	4,791	(6,038)	-	(1,247)
Boiler appeal	2,550	(2,550)	-	-
Cattery appeal	510	-	-	510
Vet Bills Appeals	18,972	(18,972)	-	-
	26,823	(27,560)	-	(737)
TOTAL FUNDS	714,608	(1,030,215)	636,182	320,575

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	3,232,694	(267,818)	500,000	3,464,876
Designated funds	500,000	-	(500,000)	-
Revaluation Reserve	-	242,226	-	242,226
	3,732,694	(25,592)	-	3,707,102
Restricted funds				
Kennel appeals	-	13,726	-	13,726
Winter heating	1,247	(1,247)	-	-
Cattery appeal	-	510	-	510
Benches	-	3,000	-	3,000
	1,247	15,989	-	17,236
TOTAL FUNDS	3,733,941	(9,603)	-	3,724,338

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,642,311	(1,910,129)	-	(267,818)
Revaluation Reserve	-	-	242,226	242,226
	1,642,311	(1,910,129)	242,226	(25,592)
Restricted funds				
Kennel appeals	14,006	(280)	-	13,726
Winter heating	7,861	(9,108)	-	(1,247)
Boiler appeal	3,050	(3,050)	-	-
Cattery appeal	510	-	-	510
Vet Bills Appeals	43,020	(43,020)	-	-
Council Tax	330	(330)	-	-
Benches	3,000	-	-	3,000
	71,777	(55,788)	-	15,989
TOTAL FUNDS	1,714,088	(1,965,917)	242,226	(9,603)

Purposes of funds

The winter heating fund was to cover the charity's winter heating bills.

The boiler appeal fund was to cover the replacement of a boiler.

The cattery appeal fund is to cover refurbishment works on the cattery pods.

The vet bills appeals fund was to cover vet bills.

The council tax fund was to cover council tax.

The benches fund is to fund benches on the site.

The kennel appeals are to fund the rebuilding of the kennelling unit.

The designated reserve is in respect of funds ring fenced for rebuilding of the kennelling unit.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Key management personnel remuneration totalled £41,556 (2020: £42,511).

22. CAPITAL COMMITMENT

During the year the charity undertook replacing one of its dog kennels and as at 31 December 2021 the outstanding capital commitment amounted to £94,739.

23. INDIVIDUAL STATEMENT OF FINANCIAL POSITION

The charity

	Unrestricted	Restricted	Year Ended 31.12.21 Total	Year Ended 31.12.20 Total
	£	£	£	£
Income and Endowment from:				
Donations and legacies	634,408	44,954	679,362	506,639
Charitable activities	32,582	-	32,582	39,083
Other trading activities	36,719	-	36,719	35,390
Investment income	40,278	-	40,278	38,725
Other income	-	-	-	3
Total	743,987	44,954	788,941	619,840
Expenditure on:				
Raising Funds	19,715	-	19,715	7,631
Charitable activities	831,573	28,228	859,801	966,138
Other	-	-	-	-
Total	851,288	28,228	879,516	973,769
Net Income / (Expenditure)	(107,301)	16,726	(90,575)	(353,929)
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	(393,956)	-	(393,956)	636,182
Gains on revaluation of fixed asset investments	154,353	-	154,353	38,322
Net Movement in funds	(346,904)	16,726	(330,178)	320,575
Reconciliation of Funds				
Total funds brought forward	4,054,006	510	4,054,516	3,733,941
Total funds carried forward	3,707,102	17,236	3,724,338	4,054,516

The exemption conferred by s408 of the Companies Act 2006 is being relied upon.

24. SUBSIDIARY TRADING ACTIVITIES

The charity owns 100% of the company, Gables Farm Enterprises Limited 04450483 whose registered office is Gables Farm, 204 Merafield Road, Plymouth, PL7 1UQ, which is limited by guarantee and which operates a number of commercial ventures on behalf of the charity. The subsidiary donates its taxable profits to the charity each year by gift aid. Gables Farm Enterprises Limited is included in these consolidated accounts. Its trading results for the year extracted from the financial statements are summarised below:

	31.12.21	31.12.20
	£	£
Turnover	**115,197**	116,471
Cost of Sales	**(43,730)**	(46,686)
Administration	**(12,456)**	(9,760)
Operating profit	**59,011**	60,025
Net profit before taxation	**59,011**	60,025
Gift to charity	**(59,011)**	(60,025)
Retained loss/profit	**-**	-

25. ASSETS AND LIABILITIES OF THE SUBSIDIARY

	31.12.21	31.12.20
	£	£
Current assets		
Cash at bank	**15,096**	12,151
Stock	**18,813**	22,055
Debtors	**15,986**	2,999
	49,895	37,205
Creditors falling due within one year		
Taxation and social security	**6,430**	3,302
Other creditors	**2,018**	1,970
Amount due to parent	**41,447**	31,933
	49,895	37,205
Net assets	**-**	-
Represented by:		
Profit and loss reserves	**-**	-

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**255,548**	291,664
Legacies	**364,398**	153,254
Grants	**405**	1,696
	620,351	446,614
Other trading activities		
Home shop sales	**35,143**	45,627
Sponsor dogs and cats	**18,684**	19,045
Boarding income	**80,054**	70,844
Insurance commission and other income	**13,563**	11,738
Sundry income	**4,472**	4,607
	151,916	151,861
Investment income		
Dividend - equities	**36,563**	33,583
Interest received	**3,715**	5,142
	40,278	38,725
Charitable activities		
Animals sold	**30,720**	30,472
Fundraising events	**1,862**	4,361
Grants	**-**	4,250
	32,582	39,083
Other income		
Gain on sale of tangible fixed assets	**-**	3
	-	3
Total incoming resources	**845,127**	676,286
EXPENDITURE		
Other trading activities		
Purchases	**16,795**	27,051
Wages	**15,791**	16,402
Other fund raising costs	**614**	3,901
Online donation fees	**713**	-
Support costs reallocation	**2,664**	2,625
	36,577	49,979
Investment management costs		
Investment management costs	**-**	1,176
Charitable activities		
Wages	**470,538**	481,010
Staff training	**3,099**	2,400
Animal food and welfare	**57,782**	66,446
Medicine & veterinary contract	**71,361**	83,346
Carried forward	**602,780**	633,202

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities
For The Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Charitable activities		
Brought forward	**602,780**	633,202
Motor and travel expenses	**4,296**	4,953
Repairs and renewals	**49,842**	57,616
IT Costs	**1,526**	4,610
Alarm costs, security and equipment hire	**888**	1,019
Telephone	**5,261**	3,498
Printing, postage, stationery and advertising	**31,037**	19,523
Light and heat	**26,423**	22,962
Insurance	**19,491**	14,082
Rates and water	**10,203**	7,059
Cleaning and refuse collection	**21,581**	26,318
Other direct costs	**35**	26
Freehold property depreciation	**39,469**	101,172
Plant and machinery depreciation	**3,567**	3,438
Motor vehicles depreciation	**2,126**	2,658
Support costs reallocation	**80,600**	76,924
	899,125	979,060
Support costs		
Management costs		
Wages	**41,556**	42,511
Auditors' remuneration	**6,500**	8,700
Telephone	**350**	350
Printing,postage,stationery and advertising	**3,448**	2,169
Accountancy	**2,050**	2,150
Legal and professional	**2,362**	976
Travel expenses	**1,621**	1,204
Subscriptions, licences and publications	**1,389**	736
Bank interest and charges	**7,975**	4,753
Bookkeeping	**16,000**	16,000
Other administrative expenses	**13**	-
Support costs reallocation	**(83,264)**	(79,549)
	-	-
Total resources expended	**935,702**	1,030,215
Net income/(expenditure)	**(90,575)**	(353,929)

The notes form part of these financial statements

GABLES FARM DOGS AND CATS HOME

England & Wales - Charity number 1127194

Accounts

REGISTERED COMPANY NUMBER: 06747445 (England and Wales)
REGISTERED CHARITY NUMBER: 1127194

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2020

for

Gables Farm Dogs' and Cats' Home

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Gables Farm Dogs' and Cats' Home

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For The Year Ended 31 December 2020

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Gables Farm Dogs' and Cats' Home

Reference and Administrative Details
For The Year Ended 31 December 2020

PRESIDENT	Mr P J Nicholson
TRUSTEES	L J Budge (appointed 15.10.20) J R Carter A Harris (chair until 21.02.20) Mrs C A Holland (vice chair) S J Horner Mrs P J Lowther (chair from 21.02.20) S Maltby (appointed 15.10.20) B T Taylor A R Anstey (resigned 5.7.20) R N Head (resigned 25.2.21)
COMPANY SECRETARY	G A Beak
GENERAL MANAGER	Mrs C Sparkes
BANKERS	HSBC Bank plc
REGISTERED OFFICE	204 Merafield Road Plympton Plymouth Devon PL7 1UQ
REGISTERED COMPANY NUMBER	06747445 (England and Wales)
REGISTERED CHARITY NUMBER	1127194
AUDITORS	Bromhead Chartered Accountants Statutory Auditors Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
SOLICITORS	Curtis Whiteford Crocker Solicitors 87-89 Mutley Plain Plymouth PL4 6JJ
INVESTMENT ADVISERS	CCLA Investment Management Limited

Report of the Trustees
For The Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report also contains a directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- to rescue and shelter, lost, unwanted and homeless dogs and cats and to save them from starvation and ill treatment, and in so doing so, to remove a source of danger from the street.
- wherever possible to restore lost dogs and cats to their owners.
- to find suitable homes for unclaimed and unwanted dogs and cats.
- to provide education or training as to the management and welfare of such animals.
- such other activities as may promote the welfare of dogs and cats and shall be appropriate to the organisation and capacity of the charity.

The charities objectives and activities are achieved with the assistance of volunteers. The volunteers give their help in numerous ways such as cattery assistants, dog walking, reception and administration duties and are also the mainstay of the various fundraising activities and events organised by the charity. These dedicated and enthusiastic volunteers augment the salaried staff and are an extremely valuable resource.

The trustees continue to explore further possible improvements to the infrastructure to enable the safe and successful achievement of the charity's objectives. Similarly, direct fundraising activities are continually carried out not only to raise much needed funds but also to raise the charity's profile within the community.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commissioners.

Report of the Trustees
For The Year Ended 31 December 2020

STRATEGIC REPORT

Review of finances, activities, achievements and performances of the charitable

The trustees consider the charity to be a going concern and as a result have prepared the accounts on that basis.

The impact of the Coronavirus pandemic in early March 2020 and the subsequent restrictions imposed by the UK government has necessitated large changes on the modus operandi of the charity. All outside and onsite events and commercial animal boarding were cancelled for the foreseeable future. The onsite shop was closed to the public and animal rehoming was curtailed and then reinstated at a low level once the UK lockdown started to be eased from June 2020 onwards. One vulnerable staff member was furloughed. The priority was and always is, to ensure that all staff and volunteers were kept safe. COVID-19 risk assessments were undertaken and constantly reviewed, and safe working practices put in place. All staff and volunteers knew exactly what they could or could not do. The result was that throughout 2020 no members of staff tested positive for COVID-19.

The charity used its media contacts and social media contacts to keep Gables in the public eye and to raise funds through specific appeals. The charity has been supported well by various donations not only of cash funds but of food and other goods not only by the public but also by pet food suppliers.

Social media continues to grow in popularity and is a vitally important way to promote the work of the charity, highlight various animals requiring homes, raising funds through specific appeals, thanking donors and volunteers and operating a lost and found register.

Financially, the total expenditure in 2020 was £1,006,680, an increase of £65,579 over 2019 which is more than accounted for as a result of the annual pay review. While donations showed an increase of approximately £123,754, income from other charitable activities were down compared to 2019 due to COVID-19.

Income from investments was lower at £38,725 due to world stock market volatility during the year. Despite this the investment portfolio increased in value by £175,619. The subsidiary continued to be a valued source of income. Legacies receivable were down by £520,319 so we unfortunately have to report an operating deficit of £315,607.

The lockdown had a huge impact on the promotion of legacies as solicitors' offices had to close. The charity works with Curtis Whiteford Crocker Solicitors and McClure Solicitors to provide the public with a free will writing service. Those using this service are expected to either make a donation with the participating solicitors or leave a donation legacy in their will to the charity. This service was picked up once the lockdowns were lifted in July and supporters encouraged to use the service once again.

Investment policy, performance and objectives

It was decided at the board meeting on 21 February 2020 to terminate the management contract with Charles Stanley and move the portfolio funds into the COIF Investment Trust operated by CCLA. There had been increasing concerns over the performance of the portfolio managed by Charles Stanley, culminating in the losses incurred by the investment made by them into the Woodford Patient Capital Trust. This fund had suffered badly as a result of the collapse of the Income Trust associated with it. It was felt that it had been unwise to invest in this fund and that it had been too slow to exit from it. As a result, there had been unnecessary losses. The decision was communicated immediately to Charles Stanley who acted professionally and swiftly and sold all of the holdings on 22 February 2020. This was very beneficial to the charity as there were heavy falls on the Stock Exchanges on 25 February 2020, the FT100 index falling some 800 points. The assets of the charity were therefore protected from heavy losses by the actions taken.

The sales proceeds of the managed portfolio were held in the CCLA savings account until it was clear that there would be no more falls on the stock markets and the monies were then transferred into the COIF Investment Fund as previously decided. Whilst the income from this fund is lower than that derived from the Charles Stanley managed portfolio there has been a steady increase in the capital value and the Board are confident that the broader approach to investment by the CCLA, who are dedicated to looking after the interest of charities, will be beneficial in the long term.

STRATEGIC REPORT

Financial review

Reserves policy

The trustees consider it is prudent to hold the charity's reserves against its running costs and considers that it would be reckless to deliberately deplete resources to less than one year's trading funds. This policy also recognises that a percentage of these reserves must be held available for the maintenance and renewal of fixed assets. This policy is reviewed annually by the Board of Trustees.

The reserves policy takes full account of the amount and nature of the income required to fulfil the charity's objectives. The income from rehoming, fundraising, investments and the profits from the trading subsidiary cover substantially less than the costs of running the charity with the balance coming from legacies which by their very nature are a variable figure every year. The trustees also recognise that whilst the other income is largely reliable in normal economic times, it will suffer in difficult economic conditions, particularly when there is a recession. Donations, pet adoptions and investment returns are all likely to suffer under that scenario.

The balance held as unrestricted funds at the 31 December 2020 was £4,054,006 of which £926,085 are considered to be free reserves after allowing for funds tied up in the tangible and investment fixed assets which total £2,627,921 and a designated reserve for the kennel project of £500,000. It has been the policy of the Trustees for some years to have readily accessible cash reserve to cover the running costs of the charity for a period of one year, £1,006,680 in 2020. These reserves are monitored at two monthly intervals at Trustees meetings.

Rehoming:

The charity specialises in taking in and caring for many animals that other rehoming centres either turn away or do not have the expertise to help. These are likely to be animals that have been abused or neglected, so will struggle to cope with everyday life. These may be feral cats that cannot be handled by people at all and need to be rehomed to a rural setting such as a farm or stable yard. More commonly they can simply be dogs and cats who are elderly and/or have medical conditions that can be very costly or have behaviour problems that can be incredibly difficult to overcome. The charity will treat any medical or behaviour problems the animals may have and then assess individual needs as far as rehoming is concerned.

The charity measures its rehoming success on quality not quantity of animals rehomed. Time is taken in ensuring that animals are rehomed to the correct family or individual. Most animals will stay at the centre for just a few weeks but others with special requirements will stay for extended periods until available for rehoming. The result of focusing on quality and not quantity has enabled the charity to have one of the lowest, if not, the lowest, returns rate in the county.

As the charity operates a policy of non-euthanasia, there is no time limit on any animal and as long as the animal is content and can cope with everyday life then it will remain at the centre until a new home is found.

The charity considers itself to be a reputable rehoming centre and as such believes it would be irresponsible to rehome animals quickly to anyone just to achieve a high turnover.

In addition to rehoming dogs and cats, the charity has helped to reunite a substantial number of lost dogs and cats with their owners. The charity provides welfare boarding for a number of animals where their owners were faced with an emergency situation and were unable to care for them.

Education:

The charity continues to impress the importance of neutering and microchipping of pets. It spreads the word that for dogs, this is a legal requirement and for cats can help immensely with uniting a stray animal with its owner at very little cost. The charity offers a heavily discounted microchipping service to encourage local people to microchip their pets.

Assisting our local community:

Throughout the year we worked with other local animal charities across three counties to rescue dogs and cats in desperate need of help during the pandemic. These animals were being kept in shocking conditions by local breeders, puppy farms and animal hoarders. Caring for animals that have been rescued from these situations is very difficult but extremely rewarding. Although it took a long time to get them medically as well as mentally fit, the home was thrilled to rehome them all to wonderful new homes. We also assisted our local authority by welfare boarding dogs and cats for their vulnerable clients.

STRATEGIC REPORT

Plans for future periods

As previously reported, we have one major project which is to replace the parasol kennelling with modern brick-built units these will incorporate the latest in kennel design and environmentally friendly technology. This project has been split into three phases to maximise kennel capacity during the new build as well as allowing us to keep a tight rein on the considerable capital outlay.

As a direct result of COVID-19 there was a hiatus in the scheduled build programme and while the necessary detailed design work and costings were continued throughout the reporting period the tendering documents for phase one were not distributed until December 2020. We were able to do this as our conditional planning consent deadline start date had been extended from 5 December 2020 until 1 May 2021 as a result of “The Business and Planning Act 2020” which in part addressed the difficulties in the construction sector caused by COVID-19. We are pleased to report that at the time of writing phase one has commenced.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The original charity was founded under a deed trust in 1906 and was governed by its constitution until it was incorporated on 12 November 2008, in England and Wales, company number 6747445 and was registered as a charity number 1127194.

The activities of the old charity ceased on 31 May 2009 when its assets and liabilities were transferred to the charitable company which then took over the activities. The charitable company was established under a Memorandum of Association, which established its power and objectives and is governed under its Articles of Association. In the event of the company being dissolved, members are required to contribute a sum not exceeding £10.

The charity is governed by a board of directors (trustees) who meet every two months and are well placed to make speedy and effective decisions when necessary. At each Annual General Meeting one third of the directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office and stand for re-election. A general manager is appointed by the trustees to manage the day to day operations of the Charity and all strategic decisions are taken by the board of directors (trustees).

The trustees continue to seek new board members that are able to bring a professional specialism to the Charity that will further its objectives and benefit its activities.

During 2020 five prospective trustees were invited to an informal interview with a trustee and the General Manager to explore what they each had to offer and what the role of the trustees entails. Each then submitted their CV detailing the skills and experience that they could bring to the charity. The CVs and the feedback from the informal interviews were presented to the full board. The board then decided to offer formal interviews to each of the candidates. Of these, one rejected the offer. Following the interviews and after discussions with the board, two were offered and accepted positions as trustees. Each then underwent a full induction, during which they received a standard pack of key documents and initial information needed to carry out their new role. They were also introduced to key staff.

Relationships with related parties / external bodies

The charity has just one major contract, that being for the provision of veterinary care for Gables Farm Dogs and Cats Home. This contract is with Filham Park Veterinary Clinic who are part of CVS Group plc. There is currently a 3 year price agreement, which was renegotiated in December 2018 and which is due to expire on 31 December 2021. This agreement as well as being cost efficient allows for the forward budgetary planning of veterinary services to be more accurately calculated.

The charity continues to play an active role within the Association of Dogs and Cats Homes (ADCH). It is also in constant touch with other animal welfare organisations both giving help and seeking advice on animal related matters in the furtherance of our aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A risk management policy is in place and this is reviewed, at a minimum, annually by the trustees and is updated immediately if the profile of a significant risk changes. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks. Any risks faced by the charity are discussed regularly at the trustees meetings. When it is deemed necessary professional advice is sought to assess such risks that may require specialist attention.

DIRECTORS REPORT

Appreciation

The trustees would like to thank all the volunteers and supporters for the invaluable assistance they have given the charity in whatever capacity throughout the year. We also thank the loyal and dedicated staff led by the management team of General Manager Claire Sparkes and Deputy Manager Ruth Rickard for the unstinting care and devotion they give the animals in the centre's care. They worked particularly hard during the pandemic months when the usual fundraising events, such as dog shows and open days, were unable to happen, resulting in a huge loss of income, by using social media to full effect through putting out appeals for various animals needing surgery or specialist care. They also encouraged online dog and cat shows and for instance cake sales to take place. The results were very positive both in receiving income and keeping the charity in people’s minds.

Thanks are also due to all the veterinary staff at Filham Park Veterinary Clinic for their professionalism and the high standard of veterinary treatment given to the animals throughout the year, especially due to the challenges faced as a result of the pandemic.

The charity’s staff work incredibly hard in what is a very physically as well as mentally demanding environment. The charity ensures that all the staff feel valued and ensures that any training needs are met. In addition and as part of this commitment the charity runs a staff reward scheme.

The charity continues to rely heavily on its team of volunteers who are supported by the volunteer co-ordinator to ensure they get the best experience out of volunteering at Gables Farm Dogs and Cats Home. A large number of volunteers have been with the charity for many years and in acknowledgement of their loyal service letters of appreciation are given at set periods. Work is constantly ongoing to attract more volunteers and to reduce individual workloads.

The amount of hours freely given by our dedicated volunteers during the year has been 3,789 hours for which the charity is truly grateful. This is less hours than normal due to the COVID-19 pandemic restrictions and cancelled events. We had to restrict how many people could work together on site at a time.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gables Farm Dogs' and Cats' Home for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Bromhead, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

....
Mrs P J Lowther - Trustee Mrs C Holland - Trustee

Report of the Independent Auditors to the Members of Gables Farm Dogs' and Cats' Home (Registered number: 06747445)

Opinion
We have audited the financial statements of Gables Farm Dogs' and Cats' Home (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of affairs as at 31 December 2020 and of the profit and loss for the financial year, of the undertakings included in the consolidation as a whole, so far as concerns members of the company;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the laws and regulations applicable to the company through discussions with management, and those charged with governance. These laws and regulations which were considered to have a material effect on the financial statements or operations of the company were identified including following; Companies Act 2006, Charities Act 2011 and the Charities SORP, Employment Law, Health and Safety Act, Data Protection Act.

We obtained an understanding of the entity's policies and procedures for assessing fraud risk and identifying actual or alleged fraud by making enquiries with managements and those charged with governance and reviewing supporting correspondence with relevant authorities and advisors.

We obtained an understanding of the effectiveness of the entities control environment by testing of management override of controls, which includes but is not limited to; testing of journal entries, review of assumptions and judgements made in accounting estimate, and reviewing transaction occurring outside the normal scope of business.

The use of qualified and experienced staff members to ensure the audit team is comprised of only competent and capable members who are able to recognise and document any instances of non-compliance. The audit team exercises professional judgement and maintains professional scepticism throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Stevens ACA FCCA (Senior Statutory Auditor)
for and on behalf of Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: .....

Gables Farm Dogs' and Cats' Home

Consolidated Statement of Financial Activities (Incorporating an Income and Expenditure Account) For The Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	**31.12.20 Total funds £**	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**418,095**	**26,823**	**444,918**	841,483
Charitable activities	5				
Charitable Activities		**39,083**	**1,696**	**40,779**	51,068
Other trading activities	3	**151,861**	**-**	**151,861**	196,768
Investment income	4	**38,725**	**-**	**38,725**	57,703
Other income		**38,325**	**-**	**38,325**	103,929
Total		**686,089**	**28,519**	**714,608**	1,250,951
EXPENDITURE ON					
Raising funds	6	**48,530**	**-**	**48,530**	55,788
Charitable activities	7				
Charitable Activities		**888,880**	**29,256**	**918,136**	821,723
Other	8	**63,549**	**-**	**63,549**	63,590
Total		**1,000,959**	**29,256**	**1,030,215**	941,101
NET INCOME/(EXPENDITURE)		**(314,870)**	**(737)**	**(315,607)**	309,850
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		**636,182**	**-**	**636,182**	-
Net movement in funds		**321,312**	**(737)**	**320,575**	309,850
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,732,694**	**1,247**	**3,733,941**	3,424,091
TOTAL FUNDS CARRIED FORWARD		**4,054,006**	**510**	**4,054,516**	3,733,941

The notes form part of these financial statements

Consolidated and Charity Balance Sheet
31 December 2020

	Notes	Group 2020	Charity 2020	Group 2019	Charity 2019
		£	£	£	£
FIXED ASSETS					
Tangible assets	13	**1,539,817**	**1,539,817**	**940,398**	**940,398**
Investments	14	**1,088,104**	**1,088,104**	**-**	**-**
		2,627,921	**2,627,921**	**940,398**	**940,398**
CURRENT ASSETS					
Stocks	15	**29,703**	**7,649**	**38,059**	**7,545**
Debtors	16	**201,441**	**230,375**	**626,641**	**653,576**
Investments	17	**-**	**-**	**912,485**	**912,485**
Cash at bank and in hand		**1,232,430**	**1,220,279**	**1,264,616**	**1,255,894**
		1,463,574	**1,458,303**	**2,841,801**	**2,829,500**
CREDITORS					
Amounts falling due within one year	18	**(36,979)**	**(31,708)**	**(48,258)**	**(35,957)**
NET CURRENT ASSETS		**1,426,595**	**1,426,595**	**2,793,543**	**2,793,543**
TOTAL ASSETS LESS CURRENT LIABILITIES		**4,054,516**	**4,054,516**	**3,733,941**	**3,733,941**
NET ASSETS		**4,054,516**	**4,054,516**	**3,733,941**	**3,733,941**
FUNDS					
Unrestricted funds		**4,054,006**	**4,076,060**	**3,732,594**	**3,732,694**
Restricted funds		**510**	**510**	**1,247**	**1,247**
TOTAL FUNDS		**4,054,516**	**4,054,516**	**3,733,941**	**3,733,941**

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
P J Lowther - Trustee

.....
C A Holland - Trustee

The notes form part of these financial statements

Gables Farm Dogs' and Cats' Home

Consolidated Cash Flow Statement
For The Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	**136,888**	280,354
Net cash provided by operating activities		**136,888**	280,354
Cash flows from investing activities			
Purchase of tangible fixed assets		**(70,877)**	(24,358)
Purchase of fixed asset investments		**(1,104,025)**	(235,547)
Sale of tangible fixed assets		**375**	-
Sale of fixed asset investments		**966,728**	280,438
Interest received		**38,725**	57,703
Net cash (used in)/provided by investing activities		**(169,074)**	78,236
Change in cash and cash equivalents in the reporting period		**(32,186)**	358,590
Cash and cash equivalents at the beginning of the reporting period		**1,264,616**	906,026
Cash and cash equivalents at the end of the reporting period		**1,232,430**	1,264,616

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(315,607)**	309,850
Adjustments for:		
Depreciation charges	**107,268**	58,239
(Gain)/losses on investments	**(38,322)**	32,356
Profit on disposal of fixed assets	**(3)**	-
Interest received	**(38,725)**	(57,703)
Decrease/(increase) in stocks	**8,356**	(1,825)
Decrease/(increase) in debtors	**425,200**	(50,504)
Decrease in creditors	**(11,279)**	(10,059)
Net cash provided by operations	**136,888**	280,354

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	**At 31.12.20**
	£	£	**£**
Net cash			
Cash at bank and in hand	**1,264,616**	**(32,186)**	**1,232,430**
	1,264,616	**(32,186)**	**1,232,430**
Liquid resources			
Deposits included in cash	**-**	**-**	**-**
Current asset investments	**912,485**	**(912,485)**	**-**
	912,485	**(912,485)**	**-**
Total	**2,177,101**	**(944,671)**	**1,232,430**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Gables Farm Dogs' and Cats' Home is a charitable company incorporated in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements.. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published 2 February 2016).

Funds
Unrestricted funds are available to use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions are within control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and donations. Upon sale, the value of the stock is charged against donations and the proceeds are recognised as donations. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within donations.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

continued...

1. ACCOUNTING POLICIES - continued

Income recognition

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all directly associated expenditure set out in note 6;
- Expenditure on charitable activities includes all costs related to the furtherance of the charities objectives; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis. The analysis of these costs is included in note 8.

Tangible fixed assets

Tangible fixed assets excluding land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

In order to show a true and fair view the trustees have decided this year to revalue land and buildings so that they are stated at market value.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings - original	2% straight line
Freehold buildings - additions	see below (*)
Freehold buildings - cabin	10% straight line
Computer equipment	30% of net book value
All other plant and equipment	10% of net book value
Motor vehicles	20% of net book value

(*) All additions to freehold property are considered annually by the trustees and where it is considered such costs do not generate any future economic benefit, they will be capitalised and fully depreciated in the accounts.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchases, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate. Donated stocks are fair valued as described within the income recognition policy.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	**291,664**	167,910
Legacies	**153,254**	673,573
	444,918	841,483

Included within donations is £40,000 of resources received from non-exchange transactions relating to donated goods. The charity has also benefited from the contribution of unpaid volunteers which has not been recognised in the accounts.

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Home shop sales	**45,627**	62,728
Sponsor dogs and cats	**19,045**	13,926
Boarding income	**70,844**	104,805
Insurance commission and other income	**11,738**	10,466
Sundry income	**4,607**	4,843
	151,861	196,768

continued...

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividend - equities	**33,583**	46,393
Other	**-**	8,024
Interest received	**5,142**	3,286
	38,725	57,703

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Animals sold	**30,472**	29,927
Fundraising events	**4,361**	21,141
Grants	**5,946**	-
	40,779	51,068

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Channel 4 Animal Rescue Live Grant Fund	**4,250**	-
Coronavirus Job Retention Scheme	**1,428**	-
Coronavirus Statutory Sick Pay Rebate Scheme	**268**	-
	5,946	-

Included within grants are £1,696 of government grants (2019 £nil).

6. RAISING FUNDS

Other trading activities

	31.12.20	31.12.19
	£	£
Purchases	**27,051**	29,130
Staff costs	**16,402**	15,649
Other fund raising costs	**3,901**	4,621
	47,354	49,400

Investment management costs

	31.12.20	31.12.19
	£	£
Investment management costs	**1,176**	6,388
Aggregate amounts	**48,530**	55,788

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable Activities	**918,136**

	Restricted	31.12.20 £	31.12.19 £
Salaries, wages and bookkeeping	1,696	497,010	458,432
Staff training		2,400	7,189
Animal food and welfare		66,446	62,201
Medicines and veterinary contract	18,972	83,346	86,623
Motor and travel expenses		4,953	4,451
Repairs and renewals	2,550	57,616	44,210
IT costs		4,610	4,297
Alarm costs, security and equipment hire		1,019	1,856
Telephone		3,498	3,867
Printing, postage, stationery and advertising		19,523	18,176
Light and heat	6,038	22,962	20,784
Insurance		14,082	15,233
Rates and water		7,059	12,845
Cleaning and refuse collection		26,318	23,260
Other direct costs		26	60
Depreciation owned assets		107,268	58,239
	29,256	918,136	821,723

8. OTHER EXPENDITURE AND SUPPORT COSTS

	Governance costs £
Other resources expended	**63,549**

	13.12.20 £	31.12.19 £
Salaries and wages	**42,511**	40,637
Travel expenses	**1,204**	5,833
Telephone	**350**	350
Printing, postage, stationery and advertising	**2,169**	2,016
Subscriptions, licences and publications	**736**	1,183
Legal and professional	**976**	1,734
Bank interest and charges	**4,753**	4,637
Audit fees	**8,700**	5,400
Accountancy	**2,150**	1,800
	63,549	63,590

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Audit fees	**8,700**	5,400
Depreciation - owned assets	**107,268**	58,239
Surplus on disposal of fixed assets	**(3)**	-

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

11. STAFF COSTS

	2020	2019
	£	£
Salaries and wages	**513,413**	473,525
Employers national insurance	**33,257**	33,505
Employers pension contributions	**9,253**	7,688
	555,923	514,718

The pension commitment as at 31 December 2020 was £1,640 (2019 £nil).

The average number of employees was 27 (2019 28). No employee earned more than £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	838,471	3,012	841,483
Charitable activities			
Charitable Activities	51,068	-	51,068
Other trading activities	196,768	-	196,768
Investment income	57,703	-	57,703
Other income	103,929	-	103,929
Total	1,247,939	3,012	1,250,951
EXPENDITURE ON			
Raising funds	55,788	-	55,788
Charitable activities			
Charitable Activities	809,899	11,824	821,723
Other	63,590	-	63,590
Total	929,277	11,824	941,101
NET INCOME/(EXPENDITURE)	318,662	(8,812)	309,850
RECONCILIATION OF FUNDS			
Total funds brought forward	3,414,032	10,059	3,424,091

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	3,732,694	1,247	3,733,941

13. TANGIBLE FIXED ASSETS

The Group and the Charity	Freehold land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 January 2020	**1,786,751**	**116,262**	**39,563**	**1,942,576**
Additions	**70,877**	**-**	**-**	**70,877**
Disposals	**-**	**-**	**(8,341)**	**(8,341)**
Revaluations	**(357,628)**	**-**	**-**	**(357,628)**
At 31 December 2020	**1,500,000**	**116,262**	**31,222**	**1,647,484**
DEPRECIATION				
At 1 January 2020	**892,638**	**83,639**	**25,901**	**1,002,178**
Charge for year	**101,172**	**3,438**	**2,658**	**107,268**
Eliminated on disposal	**-**	**-**	**(7,969)**	**(7,969)**
Revaluation adjustments	**(993,810)**	**-**	**-**	**(993,810)**
At 31 December 2020	**-**	**87,077**	**20,590**	**107,667**
NET BOOK VALUE				
At 31 December 2020	**1,500,000**	**29,185**	**10,632**	**1,539,817**
At 31 December 2019	894,113	32,623	13,662	940,398

Land and buildings were revalued as at 31 December 2020 to £1.5 million by the Trustees. This was based on a professional valuation carried out on 31 January 2017 of £1.5 million by Stratton Creber Commercial, an independent valuer. If the land and buildings had not been revalued the carrying amount would have been £863,818.

14. FIXED ASSET INVESTMENTS

The Group and the Charity	Listed investments £
MARKET VALUE	
Additions	**1,010,000**
Movement in market values	**78,104**
At 31 December 2020	**1,088,104**
NET BOOK VALUE	
At 31 December 2020	**1,088,104**
At 31 December 2019	-

There were no investment assets outside the UK.

The historical cost of investments at the balance sheet date amounted to £1,010,000.

continued...

15. STOCKS

	The Group		The Charity	
	31.12.20	**31.12.19**	**31.12.20**	**31.12.19**
	£	**£**	**£**	**£**
Stock of drugs	**7,649**	**7,545**	**7,649**	**7,545**
Goods held for resale	**22,054**	**30,514**	**-**	**-**
	29,703	**38,059**	**7,649**	**7,545**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	31.12.20	**31.12.19**	**31.12.20**	**31.12.19**
	£	**£**	**£**	**£**
Legacies	**139,489**	**578,801**	**139,489**	**578,801**
Other debtors and prepayments	**33,474**	**29,409**	**62,408**	**56,344**
Tax Recoverable	**10,500**	**4,000**	**10,500**	**4,000**
VAT	**17,978**	**14,431**	**17,978**	**14,431**
	201,441	**626,641**	**230,375**	**653,576**

17. CURRENT ASSET INVESTMENTS

The Group and the Charity	**31.12.20**	31.12.19
	£	£
Listed investments	**-**	912,485

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	31.12.20	**31.12.19**	**31.12.20**	**31.12.19**
	£	**£**	**£**	**£**
Social security and other taxes	**11,822**	**16,135**	**8,521**	**8,159**
Creditors	**25,157**	**32,123**	**23,187**	**27,798**
	36,979	**48,258**	**31,708**	**35,957**

19. LEASING AGREEMENTS

The Group and the Charity
Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	**1,540**	1,774
Between one and five years	**731**	1,540
	2,271	3,314

continued...

20. MOVEMENT IN FUNDS

The Group

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	**3,232,694**	**(314,870)**	**70,877**	**2,988,701**
Designated funds	**500,000**	**-**	**(70,877)**	**429,123**
Revaluation Reserve	**-**	**636,182**	**-**	**636,182**
	3,732,694	**321,312**	**-**	**4,054,006**
Restricted funds				
Winter heating	**1,247**	**(1,247)**	**-**	**-**
Cattery appeal	**-**	**510**	**-**	**510**
	1,247	**(737)**	**-**	**510**
TOTAL FUNDS	**3,733,941**	**320,575**	**-**	**4,054,516**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**686,089**	**(1,000,959)**	**-**	**(314,870)**
Revaluation Reserve	**-**	**-**	**636,182**	**636,182**
	686,089	**(1,000,959)**	**636,182**	**321,312**
Restricted funds				
Winter heating	**4,791**	**(6,038)**	**-**	**(1,247)**
Boiler appeal	**2,550**	**(2,550)**	**-**	**-**
Cattery appeal	**510**	**-**	**-**	**510**
Vet Bills Appeals	**18,972**	**(18,972)**	**-**	**-**
Coronavirus Job Retention Scheme & Coronavirus Statutory Sick Pay Rebate Scheme	**1,696**	**(1,696)**	**-**	**-**
	28,519	**(29,256)**	**-**	**(737)**
TOTAL FUNDS	**714,608**	**(1,030,215)**	**636,182**	**320,575**

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	3,414,032	318,662	(500,000)	3,232,694
Designated funds	-	-	500,000	500,000
	3,414,032	318,662	-	3,732,694
Restricted funds				
Kennel block and off lead paddock	10,059	(10,059)	-	-
Winter heating	-	1,247	-	1,247
	10,059	(8,812)	-	1,247
TOTAL FUNDS	3,424,091	309,850	-	3,733,941

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,247,939	(929,277)	318,662
Restricted funds			
Kennel block and off lead paddock	-	(10,059)	(10,059)
Winter heating	2,612	(1,365)	1,247
First Aid Course	400	(400)	-
	3,012	(11,824)	(8,812)
TOTAL FUNDS	1,250,951	(941,101)	309,850

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	3,414,032	3,792	(429,123)	2,988,701
Designated funds	-	-	429,123	429,123
Revaluation Reserve	-	636,182	-	636,182
	3,414,032	639,974	-	4,054,006
Restricted funds				
Kennel block and off lead paddock	10,059	(10,059)	-	-
Cattery appeal	-	510	-	510
	10,059	(9,549)	-	510
TOTAL FUNDS	3,424,091	630,425	-	4,054,516

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,934,028	(1,930,236)	-	3,792
Revaluation Reserve	-	-	636,182	636,182
	1,934,028	(1,930,236)	636,182	639,974
Restricted funds				
Kennel block and off lead paddock	-	(10,059)	-	(10,059)
Winter heating	7,403	(7,403)	-	-
Boiler appeal	2,550	(2,550)	-	-
Cattery appeal	510	-	-	510
Vet Bills Appeals	18,972	(18,972)	-	-
Coronavirus Job Retention Scheme & Coronavirus Statutory Sick Pay Rebate Scheme	1,696	(1,696)	-	-
First Aid Course	400	(400)	-	-
	31,531	(41,080)	-	(9,549)
TOTAL FUNDS	1,965,559	(1,971,316)	636,182	630,425

continued...

20. MOVEMENT IN FUNDS - continued

Purposes of funds

The winter heating fund was to cover the charity's winter heating bills.

The boiler appeal fund was to cover the replacement of a boiler.

The cattery appeal fund is to cover refurbishment works on the cattery pods.

The vet bills appeals fund was to cover vet bills.

The coronavirus job retention scheme and coronavirus statutory sick pay rebate scheme was to cover the wages of vulnerable staff members who were furloughed and staff who were required to self isolate due to Covid-19.

The designated reserve is in respect of funds ring fenced for rebuilding of the kennelling unit.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

22. POST BALANCE SHEET EVENTS

On 5 May 2021 the charity contracted to spend £651,882 on the replacement of the dog kennels.

23. INDIVIDUAL STATEMENT OF FINANCIAL POSITION

The charity

	Unrestricted	**Restricted**	**Year Ended 31.12.20 Total**	Year Ended 31.12.19 Total
	£	**£**	**£**	£
Income and Endowment from:				
Donations and legacies	**478,120**	**26,823**	**504,943**	927,512
Charitable activities	**39,083**	**1,696**	**40,779**	51,068
Other trading activities	**35,390**	**-**	**35,390**	29,152
Investment income	**38,725**	**-**	**38,725**	57,703
Other income	**38,325**	**-**	**38,325**	103,929
Total	**629,643**	**28,519**	**658,162**	1,169,364
Expenditure on:				
Raising Funds	**5,077**	**-**	**5,077**	26,658
Charitable activities	**878,051**	**29,256**	**907,307**	757,778
Other	**61,385**	**-**	**61,385**	61,356
Total	**944,513**	**29,256**	**973,769**	845,792
Net Income / (Expenditure)	**(314,870)**	**(737)**	**(315,607)**	323,572
Other recognised gains/(losses)				
Gains on revaluation of fixed assets	**636,182**	**-**	**636,182**	-
Reconciliation of Funds				
Total funds brought forward	**3,732,694**	**1,247**	**3,733,941**	3,410,369
Total funds carried forward	**4,054,006**	**510**	**4,054,516**	3,733,941

The exemption conferred by s408 of the Companies Act 2006 is being relied upon.

24. SUBSIDIARY TRADING ACTIVITIES

The charity owns 100% of the company, Gables Farm Enterprises Limited 04450483 whose registered office is Gables Farm, 204 Merafield Road, Plymouth, PL7 1UQ, which is limited by guarantee and which operates a number of commercial ventures on behalf of the charity. The subsidiary donates its taxable profits to the charity each year by gift aid. Gables Farm Enterprises Limited is included in these consolidated accounts. Its trading results for the year extracted from the financial statements are summarised below:

	31.12.20 £	31.12.19 £
Turnover	116,471	167,616
Cost of Sales	(46,686)	(73,147)
Administration	(9,760)	(22,162)
Operating profit	60,025	72,307
Net profit before taxation	60,025	72,307
Gift to charity	(60,025)	(86,029)
Retained loss/profit	-	(13,722)

25. ASSETS AND LIABILITIES OF THE SUBSIDIARY

	31.12.20 £	31.12.19 £
Current assets		
Cash at bank	12,151	8,722
Stock	22,055	30,514
Debtors	2,999	3,877
	37,205	43,113
Creditors falling due within one year		
Taxation and social security	3,302	7,976
Other creditors	1,970	7,644
Amount due to parent	31,933	27,493
	37,205	43,113
Net assets	-	-
Represented by:		
Profit and loss reserves	-	-

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**291,664**	167,910
Legacies	**153,254**	673,573
	444,918	841,483
Other trading activities		
Home shop sales	**45,627**	62,728
Sponsor dogs and cats	**19,045**	13,926
Boarding income	**70,844**	104,805
Insurance commission and other income	**11,738**	10,466
Sundry income	**4,607**	4,843
	151,861	196,768
Investment income		
Dividend - equities	**33,583**	46,393
Other	**-**	8,024
Interest received	**5,142**	3,286
	38,725	57,703
Charitable activities		
Animals sold	**30,472**	29,927
Fundraising events	**4,361**	21,141
Grants	**5,946**	-
	40,779	51,068
Other income		
Gain on sale of tangible fixed assets	**3**	-
Net gains/(losses) on investments	**38,322**	103,929
	38,325	103,929
Total incoming resources	**714,608**	1,250,951
EXPENDITURE		
Other trading activities		
Purchases	**27,051**	29,130
Wages	**16,402**	15,649
Other fund raising costs	**3,901**	4,621
	47,354	49,400
Investment management costs		
Investment management costs	**1,176**	6,388
Charitable activities		
Wages	**497,010**	458,432
Staff training	**2,400**	7,189
Animal food and welfare	**66,446**	62,201
Carried forward	**565,856**	527,822

Gables Farm Dogs' and Cats' Home

Detailed Statement of Financial Activities - Group
For The Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	**565,856**	527,822
Medicine & veterinary contract	**83,346**	86,623
Motor and travel expenses	**4,953**	4,451
Repairs and renewals	**57,616**	44,210
IT Costs	**4,610**	4,297
Alarm costs, security and equipment hire	**1,019**	1,856
Telephone	**3,498**	3,867
Printing, postage, stationery and advertising	**19,523**	18,176
Light and heat	**22,962**	20,784
Insurance	**14,082**	15,233
Rates and water	**7,059**	12,845
Cleaning and refuse collection	**26,318**	23,260
Other direct costs	**26**	60
Freehold property	**101,172**	50,922
Plant and machinery	**3,438**	3,902
Motor vehicles	**2,658**	3,415
	918,136	821,723
Support costs		
Governance costs		
Wages	**42,511**	40,637
Auditors' remuneration	**8,700**	5,400
Telephone	**350**	350
Printing,postage,stationery and advertising	**2,169**	2,016
Accountancy	**2,150**	1,800
Legal and professional	**976**	1,734
Travel expenses	**1,204**	5,833
Subscriptions, licences and publications	**736**	1,183
Bank interest and charges	**4,753**	4,637
	63,549	63,590
Total resources expended	**1,006,680**	941,101
Net (expenditure)/income	**(315,607)**	309,850