

THE KENYA KESHO TRUST

England & Wales · Charity number 1127182

Details

Status Registered

Legal form Trust

Registered 2008-12-15

Register [View on the Charity Commission register](#)

Contact

Address 7 Northfield Rise
Saxilby
Lincoln
LN1 2WT

Phone +254722205021

Email info@kenyakeshoschoolforgirls.org

Website www.kenyakeshoschoolforgirls.org

Activities

Objects: THE ADVANCEMENT OF EDUCATION FOR THE BENEFIT OF THE PUBLIC IN PARTICULAR BUT NOT EXCLUSIVELY IN THE PONGWE/KIDIMU LOCATION, KWALE DISTRICT, COAST PROVINCE KENYA BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES TEACHERS AND EQUIPMENT.

Activities: The educational side of the Kenya Kesho project strives to give the local children of southern Kenya the chance of a better education through ensuring that their schools have fundamental school supplies, increasing the number of teachers per school and building better facilities; these are all currently funded through The Kenya Kesho Trust.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** KENYA
- Kenya

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£154,936	£184,834	-	-
2024-09-30	£155,959	£158,091	-	-
2023-09-30	£144,957	£144,429	-	-
2022-09-30	£111,872	£107,189	-	-
2021-09-30	£70,594	£71,675	-	-

Trustees

Name	Role	Appointed
ALEXANDRA LESLEY RUYSENAARS		
Celestine Victoria Bridgeman		2014-11-14
HERMAN WILHELM RUIJSENAARS		
MATTHEW NICHOLAS HARWOOD		
MORAG LAMOND HEGGIE		2014-11-14
Petrus Jacobus Ruysenaars FCCA		2008-12-15
TREVOR GANDER		

THE KENYA KESHO TRUST

England & Wales - Charity number 1127182

Accounts



The KENYA KESHO TRUST

Report of the Trustees for the Financial Year ended 30 September, 2025

Registration number 1127182

Address

7 Northfield Rise
Saxilby
Lincoln LN1 2WT
Lincolnshire
Great Britain

Trustees

Mrs AL Ruysenaars
Mr PJ Ruysenaars
Ms C Bramley
Mr HMW Ruijsenaars
Mr TR Gander
Mr M Harwood

The Kenya Kesho Trust structure

The Kenya Kesho Trust is registered as a Charity in England and Wales (1127182) with Tax Exemption from HMRC (XT 29876). The Charity is also registered in The Netherlands as Stichting Kenya Kesho (64660125) with Tax exemption (RSIN NUMBER 8557.66.529). The Trustees in The Netherlands are;

Mr M Abbema
Mrs E Abbema
Mr PJ Ruysenaars

The reasons for the above structure is for receipt of donations in the United Kingdom and The Netherlands. These donations are then transferred to the Kenya Kesho Trust as and when required.

The Kenya Kesho Trust Registered Trustees is registered as a Charity in Kenya, Certificate of Incorporation under the Trustees (Perpetual Succession) Act Chapter 164 (FNO. 323519) with Kenya Revenue Tax Exemption (KRAEXM0290571025). The Trustees in Kenya are;

Mrs AL Ruysenaars - Chairperson
Mr PJ Ruysenaars - Treasurer
Mr DK Makambala - Administrator
Ms BM Shah – Assistant Treasurer
Mr DB Kipkorir – Legal Advisor

The Kenya Kesho Trust Registered Trustees owns and manages the Kenya Kesho School for Girls situated on Plots 1027, 1030 and 1031, Kwale/Mrima Bwiti S.S. in Kwale County, Coast Province, Kenya. The three plots measure 16.50 acres and all titles are in the name of the Kenya Kesho Trust Registered Trustees.

Situated on the above plots is a primary and junior secondary school for 300 girls with the following buildings;

Preprimary School class 1 and 2

Primary School grades 1 to 6

School canteen

Library

Computer laboratory equipped with 30 computers

Junior Secondary School grades 7 to 9

Science laboratories, comprising of one for physics and one for chemistry and biology combined

Art and music room

Volunteer teacher accommodation unit comprising of three self-contained accommodation units

Administration offices

Toilet facilities

We also have a full sports facility with changing rooms and amenities for both boys and girls, with the following sports;

Football

Rugby

Volleyball

Netball

Handball

Softball

Track and field

Tennis

The school is connected to solar power, has a stand by generator and is connected to the national grid should all else fail. Water is supplied from a solar powered borehole.

Vocational facilities include;

Training unit for sewing and stitching

Model organic farm

Forestry and planting of endangered indigenous trees

The Kenya Kesho Trust is a not for profit charity providing a free primary school and junior secondary school education for girls from a very marginalized part of Kenya.

Management and Trustee recruitment

The Kenya Kesho Trust is guided, managed and supported by various management committees in conjunction with its Trustees. The following are the management committees;

Academic standards, curriculum and quality assurance

Strategic leadership, governance structure and succession plan

Financial oversight, management and delegation

Fundraising and resource mobilization
Communications and marketing
Legal and compliance
Programme and impact oversight
HR and staff welfare
Community and stakeholder relations
Infrastructure projects
Monitoring and evaluation

The Trustees and the Management Committees are recruited after having identified the needs, the role, searching, screening, assessing, interviewing and carrying out thorough due diligence, to include obtaining references. It is very important for the proposed candidates to go through induction and mentorship guidelines to fully understand the requirements of the Trust and Trustees.

Activities and Objectives

Through the support and encouragement of our supporters and donors, our school has grown exponentially and has achieved major milestones this year. We have completed the construction of our sports facility, purchased seven acres of land for a community based sustainable regenerative seed/ teaching farm project which will commence in January 2026. We received our Tax Exemption Certificate for a further five years and have excelled in curricular and extracurricular activities as shared below:

- As a result of the new sports facility, we successfully hosted interschool competitions
- The sports facility is also available to the local and larger community at no cost
- The school participated in the Kenya Music Festival for the first time advancing to regional level
- A team of our girls competed in the regional athletics and qualified for the sub-county level
- In the sub-county assessments, our school ranked 7th out of 107 schools. Additionally, Husna Siaba ranked 2nd in the entire sub-county in Term 2 and achieved the position of first girl overall
- Four of our girls took part in a chess competition, and one of them brought home a medal
- We planted over 1,000 endangered indigenous trees, some of them critically endangered, as part of our environmental conservation programme
- One of our students, Dzame, was selected by the Kenya Rugby Union to represent the Coastal Region—an exciting achievement and a testament to the diverse talents within our school

None of these achievements would have been possible without the unwavering support and commitment of our sponsors, donors and the TEAM.

The Trust has committed to constructing a further three classrooms to cover Senior Secondary School Grades 10 to 12. Construction will commence in 2026 in readiness for the first transition from Grade 9 in 2026.

Financial review, Debts and Reserves Policy

The financial year ended 30th September 2025 was the most difficult year in the history of the Trust. Our Kenya Tax Exemption expired on 30th September, 2024 and it was not renewed, through no fault of the Trust, until late September 2025. Not having Kenya Tax Exemption Status cost us, in terms of Kenya company donations, resulting in heavy losses for the first time in the history of the Trust. Now that Kenya Tax Exemption has been restored we are back on track and running at a surplus.

The Trustees confirm that the Trust does not have any debts. All projects and commitments are paid for in full upon presentation of accounts.

The policy of the Trust is to try and have cash reserves to cover three months running costs at any one time. As will be seen from the Audited Financial Statements to 30th September, 2025 this was the only reason we survived. As Trustees, we are happy to report that as of 30th November, 2025 we now have more than three months cash reserves to cover running costs.

In addition, we are in the process of finalizing our "Succession Plan", drawing up the legal documentation and Management Structure with the intention that the New Team commence work with effect January, 2026. We are happy to report that between donations and committed donations the New Team have managed to raise an additional GB Pounds 30,000. This puts the Charity in a strong financial position moving forward. It is our aim to work on a fund to cover two years of running expenses going forward.

We are also able to confirm that the Founding Trustees will continue ad infinitum and work hand in hand with the new Trustees.

Pension Scheme

The Trust has entered into a Compulsory Defined Contribution Pension Scheme with ICEA Lion Life Assurance Company Limited. Employee contributions of 5% are matched by the Trust.

Funds held as a custodian trustee

We confirm that there are no funds held as custodian Trustees. We are also able to confirm that all funds of the Trust are held by what are termed as "First Tier Banks, thereby minimizing risk of losses.

THE KENYA KESHO TRUST

MOMBASA

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED

30TH SEPTEMBER, 2025

WAMBUGU MARCLUS & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS
UPHL BUILDING – GROUND FLOOR
MIKINDANI STREET, OFF NKRUMAH ROAD

P.O. BOX 86895 - 80100

TEL: 0722696561

Email: wambuguassociate@gmail.com

Marclus@wambuguassociates.com

MOMBASA

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

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The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

THE TRUST INFORMATION

Trustees : Mrs. A. L. Ruysenaars (Chairlady)
: Mr. P.J. Ruysenaars (Hon. Treasurer)
: Mr. T.Gander
: Mr. H.W.M.Ruijsenaars
: Mr. M.Harwood
: Mrs M. Heggie
: Ms C. Bramley

Registered office : The Kenya Kesho Trust
Mombasa Lunga Lunga Road
Plot 5029/3
P O Box 86952
Mombasa 80100

Auditors : Wambugu Marclus & Associates
Certified Public Accountants
UPHL Building - Ground floor
Mikindani Street - off Nkrumah Road
P.O. Box 86895
Tel: 041 222 4644/ 0722 696 592
Mombasa
[Email: wambuguassociate@gmail.com](mailto:wambuguassociate@gmail.com)

info@wambuguassociates.com

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

REPORT OF THE TRUSTEES

The trustees submit their annual report together with the audited financial statements for the year ended 30th September, 2025.

Objectives of the trust: -

The main objects of The Kenya Kesho Trust are the advancement of education for the benefit of the public in particular but not exclusively in the Pongwe/Kidimu Location, Kwale District, Coast Province, Kenya by providing and assisting in the provision of facilities, teachers and equipment.

Financial Review: -

The charity's financial results are set out on page 5 of the financial statements. During the year, the charity had a deficit of income over expenditure amounting to GB £31,162.

Trustees: -

The members of the board of trustees are named on page 1 of the report and financial statements. The appointment of the trustees is as per the guidelines of the Articles of Association.

Auditors: -

The auditors M/s. Wambugu Marclus & Associates, Certified Public Accountants will continue in office in accordance with the Company's Articles of Association and section 719 of the Companies Act, 2015. The trustees monitor the effectiveness, objectivity and independence of the auditor.

Approval of the financial statements

The financial statements were approved at a meeting of the directors held on27-10.....2025.

BY ORDER OF THE BOARD


CHAIRLADK

DATE.....27-10-.....2025

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that year. In preparing these financial statements the trustees have: -

- Selected suitable accounting policies and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepared financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act Cap 486. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees certify that to the best of their knowledge and belief, the information furnished to the auditors for the purpose of the audit was correct and complete in every respect.

FOR THE TRUSTEES


CHAIRLADY

DATE: 27-10-2025


HON. TREASURER

DATE: 27-10-2025

Kenya Kesho Trust
Report of the independent auditors to the members of Kenya Kesho Trust
For the year ended 30th September, 2025

Opinion

We have audited the accompanying financial statements of Kenya Kesho, set out on pages 5 to 9 which comprise the statement of financial position as at 30th September, 2025 and the statements of comprehensive income, statement of changes in equity and of cashflows statement for the year then ended, and, notes, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the trust as at 30th September, 2025 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Kenyan Companies Act 2015.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the *International Ethics Standards Board for Accountants 'Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The trustees are responsible for the other information. Other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Trustees' responsibility for the financial statements

The trustees are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Kenyan Companies Act, 2015, and such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatements when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Kenya Kesho Trust

Report of the independent auditors to the members of Kenya Kesho Trust

For the year ended 30th September, 2025

4 (b) of 9

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

. Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements present the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other matters prescribed by the Kenya Companies Act, 2015

In our opinion the information given in the report of the directors on page 2 is consistent with the financial statements

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Marclus Mugoh Kamau
Practicing Certificate No. P/2576


Marclus Kamau
Certified Public Accountant
For Wambugu Marclus & Associates

Mombasa..... 29th October 2025

UPHL Building - Ground Floor, Mikindani Street P. O. Box 86895, Mombasa - Kenya
Tel (041) 222 4644/0799 644 171

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

STATEMENT OF COMPREHENSIVE INCOME

	Note	2025 GB £	2024 GB £
INCOME			
Donations		153,714	145,312
Interest		461	6,202
Exchange gains		761	4,445
Total income		154,936	155,959
EXPENDITURE			
KENYA KESHO SCHOOL FOR GIRLS			
Bank charges		459	461
Cleaning expenses		274	325
Depreciation		10,628	12,549
Electricity		482	1,994
Excursions		5,163	1,219
Farming expenses		2,740	1,733
Feeding programme		1,515	2,486
Insurances		1,146	1,192
Internet costs		3,279	4,100
Legal expenses		324	67
Licenses		0	17
Marketing		1,548	2,684
Medical expenses		1,645	1,477
Miscellaneous expenses		124	-
Postage and telephone		222	213
Rates		188	711
Repairs		5,576	5,590
Salaries		79,380	61,696
School books		4,552	2,337
Stationery		1,115	4,165
Teacher training		528	-
Transport expenses		4,220	2,577
Uniforms		1,317	789
Volunteer expenses		-1,945	1,617
		124,480	109,999
OTHER EXPENSES			
School fees		-	-
University fees		60,354	41,804
Total expenditure		184,834	151,802
Foreign currency revaluation gain (loss)		(1,264)	911
Net (deficit) surplus for the year		(31,162)	5,068

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

STATEMENT OF AFFAIRS

As at 30th September, 2024

	<u>Note</u>	<u>2025 GB £</u>	<u>2024 GB £</u>
FIXED ASSETS	3	791,000	722,119
CAPITAL WORK IN PROGRESS	3a	-	38,812
CURRENT ASSETS			
Debtors and other receivables		1,086	972
Cash balances	4	376	224
Bank balance		<u>44,546</u>	<u>35,627</u>
		46,008	36,823
Fund accounts	5	<u>33,041</u>	<u>851</u>
		<u>12,967</u>	<u>35,972</u>
CURRENT LIABILITIES			
Other payables		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>12,967</u>	<u>35,972</u>
		<u>803,967</u>	<u>796,903</u>
FINANCED BY:			
Accumulated fund brought forward		30,214	25,146
Surplus (Deficit) for the year		<u>(31,162)</u>	<u>5,068</u>
ACCUMULATED FUND		(948)	30,214
BUILDING FUND DONATIONS	6	524,612	468,292
LOAN - PJ RUYSENAARS	7	<u>280,303</u>	<u>298,397</u>
		<u>803,967</u>	<u>796,903</u>

The financial statements were approved by the trustees on 27-10- 2025
and were signed on their behalf by: -


A. L. Ruysenaars
CHAIRLADY


P. J. Ruysenaars
HON. TREASURER

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice (SORP' 2000), "Accounting and Reporting by Charities" and applicable accounting standards.

2. ACCOUNTING POLICIES

(a) Income and expenditure: -

All income and expenditure are accounted for on cash basis. Costs incurred are allocated directly to the activity to which they are attributable.

(b) Fund accounting: -

General funds are available for use at the discretion of the trustees in furtherance of general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the appeal.

(c) Fixed assets: -

Fixed assets are stated at cost. Depreciation is charged on the straight line method. The rates used are as follows:

Buildings	NIL
Furniture, fittings and equipment	10%
Computers	25%
Motor vehicle	25%

(d) Company (charity) status

The charity is a registered trust

(f) Debtors

Debtors of the Trust are all considered to be fully collectible.

(g) Currency: -

The financial statements are stated in Great Britain Pounds (GB £)

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

3. FIXED ASSETS	Land and Buildings	Furniture, Fittings & Equipment	Computers	Motor Vehicle	Total
	GB£	GB£	GB£	GB£	GB£
Cost					
At 1st October, 2024	649,080	77,085	20,482	9,122	755,770
Additions	78,405	1,104			79,509
At 30th September, 2025	<u>727,485</u>	<u>78,189</u>	<u>20,482</u>	<u>9,122</u>	<u>835,279</u>
Depreciation					
At 1st October, 2024	-	16,232	8,297	9,121	33,651
Charge 2025	-	7,030	3,598		10,628
At 30th September, 2025	<u>-</u>	<u>23,262</u>	<u>11,895</u>	<u>9,121</u>	<u>44,279</u>
Net book value					
At 30th September, 2025	<u>727,485</u>	<u>54,927</u>	<u>8,587</u>	<u>1</u>	<u>791,000</u>
At 30th September, 2024	<u>649,080</u>	<u>60,853</u>	<u>12,185</u>	<u>1</u>	<u>722,119</u>
			2025	2024	
			GB £	GB £	
3a CAPITAL WORK IN PROGRESS			<u>-</u>	<u>38,812</u>	
4 CASH BALANCES					
This represents cash on hand as at the close of the year			<u>376</u>	<u>224</u>	
5 FUND ACCOUNTS					
University fund			2,850	851	
New farm			12,489	-	
Teachers salaries			17,702	-	
			<u>33,041</u>	<u>851</u>	
6 BUILDING FUND DONATIONS					
Restricted funds - towards building costs			<u>524,612</u>	<u>468,292</u>	
7 LOAN BY TRUSTEES					
Interest free with no fixed date for repayment					
P J Ruysenaars			<u>280,303</u>	<u>298,397</u>	

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

8 CASH GENERATED FROM OPERATIONS

	2025	2024
	GB £	GB £
Profit / (loss) before tax	(31,162)	5,068
Adjustments for:		
Depreciation	10,628	12,549
Changes in working capital		
Debtors and other receivables	(114)	4,361
Creditors and other payables	<u> </u>	<u>(11,665)</u>
Cash generated from operations	<u><u>(20,648)</u></u>	<u><u>10,313</u></u>

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2025

CASH FLOW STATEMENT

	Note	2025 GB £	2024 GB £
Operating activities			
Cash generated from operations	9	-20,648	10,313
Investing activities			
Purchase of fixed assets	3	(79,509)	(147,738)
Capital work in progress	3a	38,812	(38,812)
Financing activities			
Donations received as restricted funds	7	56,320	156,371
Loan from a Trustee	8	(18,094)	26,540
		<u>-23,119</u>	<u>6,674</u>
Movement in cash and cash equivalents			
As at 1st October, 2024		35,000	28,326
Increase (decrease)		<u>(23,119)</u>	<u>6,674</u>
As at 30th September, 2025		<u>11,881</u>	<u>35,000</u>

Kenya Kesho Trust
Report of the independent auditors to the members of Kenya Kesho Trust
For the year ended 30th September, 2025

Opinion

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Basis for opinion

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Other Information

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The trustees are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Kenyan Companies Act, 2015, and such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatements when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Kenya Kesho Trust

Report of the independent auditors to the members of Kenya Kesho Trust

For the year ended 30th September, 2025

4 (b) of 9

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- . Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- . Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- . Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- . Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- . Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements present the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other matters prescribed by the Kenya Companies Act, 2015

In our opinion the information given in the report of the directors on page 2 is consistent with the financial statements

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Marclus Mugoh Kamau
Practicing Certificate No. P/2576

Marclus Kamau
Certified Public Accountant
For Wambugu Marclus & Associates

Mombasa..... 2025

UPHL Building - Ground Floor, Mikindani Street P. O. Box 86895, Mombasa - Kenya
Tel (041) 222 4644/0799 644 171

THE KENYA KESHO TRUST

England & Wales - Charity number 1127182

Accounts

KENYA KESHO TRUST

MOMBASA

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH SEPTEMBER, 2021

**WAMBUGU & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS**

**UPHL BUILDING – GROUND FLOOR
MIKINDANI STREET, OFF NKRUMAH ROAD**

P.O. BOX 86895 - 80100 TEL: 2224644/0799 644 171
Email: wambuguassociate@gmail.com
mambo@wambuguassociates.com

MOMBASA

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The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2021

THE TRUST INFORMATION

- Trustees** :
- : Mrs. A. L. Ruysenaars (Chairlady)
 - : Mr. P.J. Ruysenaars (Hon. Treasurer)
 - : Mr. T.Gander
 - : Mr. H.W.M.Ruysenaars
 - : Mr. M.Harwood
 - : Mrs M. Heggie
 - : Ms. C. Bramley
- Registered office** :
- : The Kenya Kesho Trust
 - : Mombasa Lunga Lunga Road
 - : Plot 5029/3
 - : P O Box 84851
 - : **Mombasa 80100**
- Auditors** :
- : Wambugu & Associates
 - : Certified Public Accountants
 - : UPHL Building - Ground floor
 - : Mikindani Street - off Nkrumah Road
 - : P.O. Box 86895
 - : Tel: 041 222 4644/ 041 222 3326/ 799 644 171
 - : **Mombasa**
 - : [Email: wambuguassociate@gmail.com](mailto:wambuguassociate@gmail.com)
 - : mambo@wambuguassociates.com

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2021

REPORT OF THE TRUSTEES

The trustees submit their annual report together with the audited financial statements for the year ended 30th September, 2021.

Objectives of the trust: -

The main objects of The Kenya Kesho Trust are the advancement of education for the benefit of the public in particular but not exclusively in the Pongwe/Kidimu Location, Kwale District, Coast Province, Kenya by providing and assisting in the provision of facilities, teachers and equipment.

Financial Review: -

The charity's financial results are set out on page 5 of the financial statements. During the year, the charity had a deficit of expenditure over receipts amounting to GB £1,081.

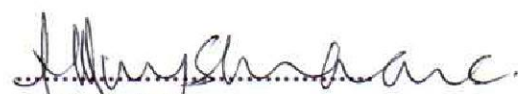
Trustees: -

The members of the board of trustees are named on page 1 of the report and financial statements. The appointment of the trustees is as per the guidelines of the Articles of Association.

Auditors: -

The auditors, M/s Wambugu & Associates, Certified Public Accountants were appointed during the year and have expressed their willingness to continue in office in accordance with section 719 of the Companies Act, 2015.

BY ORDER OF THE BOARD


CHAIRLADY

DATE.....16th October, 2021

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that year. In preparing these financial statements the trustees have: -

- Selected suitable accounting policies and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepared financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act Cap 486. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees certify that to the best of their knowledge and belief, the information furnished to the auditors for the purpose of the audit was correct and complete in every respect.

FOR THE TRUSTEES


CHAIRLADY

DATE: 16th October, 2021


HON. TREASURER

DATE: 16th October 2021

Kenya Kesho Trust
Report of the independent auditors to the members of Kenya Kesho Trust
For the year ended 30th September, 2021

Opinion

We have audited the accompanying financial statements of Kenya Kesho, set out on pages 5 to 9 which comprise the statement of financial position as at 30th September, 2021 and the statements of comprehensive income, statement of changes in equity and of cashflows statement for the year then ended, and, notes, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the trust as at 30th September, 2021 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Kenyan Companies Act 2015.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the *International Ethics Standards Board for Accountants 'Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The trustees are responsible for the other information. Other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Trustees' responsibility for the financial statements

The trustees are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Kenyan Companies Act, 2015, and such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

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Kenya Kesho Trust

Report of the independent auditors to the members of Kenya Kesho Trust

For the year ended 30th September, 2021

(b)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The

. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to
. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements present the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and

Report on other matters prescribed by the Kenya Companies Act, 2015

In our opinion the information given in the report of the directors on page 2 is consistent with the financial statements

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Cyprian Mambo Wambugu Practicing Certificate No. P/268

Cyprian Mambo
Certified Public Accountant
For Wambugu & Associates

Mombasa.....18/10/..... 2021

UPHL Building - Ground Floor, Mikindani Street P. O. Box 86895, Mombasa - Kenya

Tel (041) 222 4644/0799 644 171

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The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2021

STATEMENT OF COMPREHENSIVE INCOME

	<u>Note</u>	<u>2021</u> <u>GB £</u>	<u>2020</u> <u>GB £</u>
INCOME			
Donations		71,564	45,642
Exchange gains (loss)		(970)	1,536
Total income		<u>70,594</u>	<u>47,178</u>
EXPENDITURE			
KENYA KESHO SCHOOL FOR GIRLS			
Bank charges		279	96
Cleaning expenses		294	271
Depreciation		4,748	1,525
Electricity		375	267
Farming expenses		667	0
Feeding programme		403	674
Food relief programme		0	1,880
Gardens		0	419
Insurances		1,392	171
Internet costs		498	351
Legal expenses		755	54
Licenses		136	117
Marketing		5,310	2,920
Medical expenses		161	49
Miscellaneous expenses		664	422
Postage and telephone		161	118
Repairs		300	645
Salaries		36,122	26,331
School books		2,986	1,948
Software		236	
Stationery		34	173
Teacher training		633	263
Transport expenses		565	366
Uniforms		<u>56,718</u>	<u>39,060</u>
OTHER EXPENSES			
School fees		284	162
University fees		14,673	9,849
Total expenditure		<u>71,675</u>	<u>49,071</u>
Net (deficit) surplus for the year		<u>(1,081)</u>	<u>(1,893)</u>

The auditors' report is on page 4

The notes on page 7 and 8 form an integral part of these financial statements.


The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2021

STATEMENT OF AFFAIRS

As at 30th September, 2021

	<u>Note</u>	<u>2,021</u> <u>GB £</u>	<u>2,020</u> <u>GB £</u>
FIXED ASSETS	3	440,719	425,577
CURRENT ASSETS			
Debtors and other receivables		3,266	1,161
Cash balances	4	1,038	1,763
Bank balance		<u>35,329</u>	<u>34,206</u>
		39,633	37,130
Fund accounts	5	<u>18,787</u>	<u>16,347</u>
		20,845	20,783
CURRENT LIABILITIES			
Other payables		<u>-</u>	<u>41</u>
NET CURRENT ASSETS		<u>20,845</u>	<u>20,742</u>
		<u>461,565</u>	<u>446,319</u>
FINANCED BY:			
Accumulated fund brought forward		29,734	31,627
(Deficit) surplus for the year		<u>(1,933)</u>	<u>(1,893)</u>
ACCUMULATED FUND		27,801	29,734
BUILDING FUND DONATIONS	6	161,907	136,282
LOAN - PJ RUYSENAARS	7	<u>271,837</u>	<u>280,303</u>
		<u>461,545</u>	<u>446,319</u>

The financial statements were approved by the trustees on 16th October 2021
and were signed on their behalf by: -


A.L. Ruysenaars
CHAIRLADY


P. J. Ruysenaars
HON. TREASURER

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2021

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice (SORP' 2000), "Accounting and Reporting by Charities" and applicable accounting standards.

2. ACCOUNTING POLICIES

(a) Income and expenditure: -

All income and expenditure are accounted for on cash basis. Costs incurred are allocated directly to the activity to which they are attributable.

(b) Fund accounting: -

General funds are available for use at the discretion of the trustees in furtherance of general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the appeal.

(c) Fixed assets: -

Fixed assets are stated at cost. Depreciation is charged on the straight line method. The rates used are as follows:

Buildings	NIL
Furniture, fittings and equipment	10%
Computers	25%
Motor vehicle	25%

(d) Company (charity) status

The charity is a registered trust

(f) Debtors

Debtors of the Trust are all considered to be fully collectible.

(g) Currency: -

The financial statements are stated in Great Britain Pounds (GB £)

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2021

3. FIXED ASSETS	Buildings	Furniture, Fittings & Equipment	Computers	Motor Vehicle	Total
	GB£	GB£	GB£	GB£	GB£
Cost					
At 1st October, 2020	411,850	15,252	-	-	427,102
Additions	5,823	808	4,108	9,122	19,861
At 30th September, 2021	<u>417,673</u>	<u>16,060</u>	<u>4,108</u>	<u>9,122</u>	<u>446,963</u>
Depreciation					
At 1st October, 2020	-	1,525	-	-	1,525
Charge 2021	-	1,411	1,027	2,280	4,719
At 30th September, 2021	<u>-</u>	<u>2,936</u>	<u>1,027</u>	<u>2,280</u>	<u>6,244</u>
Net book value					
At 30th September, 2021	<u>417,673</u>	<u>13,124</u>	<u>3,081</u>	<u>6,841</u>	<u>440,719</u>
At 30th September, 2020	<u>411,850</u>	<u>13,727</u>	<u>-</u>	<u>-</u>	<u>425,577</u>
4 CASH BALANCES					
This represents cash on hand as at the close of the year			<u>1,038</u>	<u>1,763</u>	
5 FUND ACCOUNTS					
University fund			15,941	8,241	
Girl sponsorship			2,846	2,838	
Food fund			-	5,268	
			<u>18,787</u>	<u>16,347</u>	
6 BUILDING FUND DONATIONS					
Restricted funds - towards building costs					
At the start of the year			136,282	-	
Increase / decrease during the year			25,625	136,282	
At the close of the year			<u>161,907</u>	<u>136,282</u>	
7 LOAN BY TRUSTEES					
Loan advanced by Trustee, P.J Ruysenaars					
At the start of the year			280,303	-	
Increase / decrease during the year			(8,466)	280,303	
At the close of the year			<u>271,837</u>	<u>280,303</u>	

The loan is interest free with no fixed date for repayment

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2021

8 CASH GENERATED FROM OPERATIONS

Profit / (loss) before tax	(1,081)	(1,893)
Adjustments for:		
Depreciation	4,719	1,525
Changes in working capital		
Building fund shortfall	-	11,371
Debtors and other receivables	(2,105)	5,391
Creditors and other payables	<u>(41)</u>	<u>41</u>
Cash generated from operations	<u>1,492</u>	<u>16,435</u>

The Kenya Kesho Trust
Report and financial statements
For the year ended 30th September, 2021

CASH FLOW STATEMENT

	Note	<u>2021</u> GB £	<u>2020</u> GB £
Operating activities			
Cash generated from operations	9	1,492	16,435
Investing activities			
Purchase of fixed assets	3	(19,861)	(427,102)
Financing activities			
Donations received as restricted funds	7	25,625	136,282
Loan from a Trustee	8	<u>(8,446)</u>	<u>280,303</u>
		<u><u>-1,190</u></u>	<u><u>5,918</u></u>
Movement in cash and cash equivalents			
As at 1st October, 2020		18,769	12,851
Increase (decrease)		<u>(1,190)</u>	<u>5,918</u>
As at 30th September, 2021		<u><u>17,579</u></u>	<u><u>18,769</u></u>