

Charity registration number 1127168

Company registration number 06695518 (England and Wales)

AGE UK EAST GRINSTEAD & DISTRICT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AGE UK EAST GRINSTEAD & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J L Fairbourn Mrs A C Bowcott Mrs M Belsey Mr J Belsey
Charity number	1127168
Company number	06695518
Registered office	Glen Vue Community Centre Railway Approach East Grinstead West Sussex England RH19 1BS
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson T/A Alexandra Durrant 10A-12A High Street East Grinstead West Sussex RH19 3AW
Investment advisors	Brewin Dolphin Securities 12 Smithfield Street London EC1A 9LA

AGE UK EAST GRINSTEAD & DISTRICT

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AGE UK EAST GRINSTEAD & DISTRICT

'TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote the relief of older people in any manner deemed by law to be charitable in East Grinstead and surrounding rural parts of West Sussex. The charity offers services and activities both at its centre in East Grinstead and within the community and its stated objectives.

The activity centre provides a friendly environment for the over 50s to join in weekly activities, the Day Centre Service supports older people to socialise in a safe and appropriate environment and offers opportunities to attend trips, outings and holidays supported by AGE UK East Grinstead and District staff. The Daybreak Services are also delivered from the centre and assist carers supporting people living with Dementia.

Vision

A society in which everyone can enjoy a long and fulfilled life.

Mission

To work with and for local older people across our area to make a real and positive difference to their wellbeing and quality of life.

The charity measures achievements against its objectives by way of regular meetings with the budget holders and feedback from members, so that the services adapt where possible to meet members' needs.

The Trustees have had regard to the Charity Commission guidance on public benefit. The services provided by Age UK East Grinstead and District have been shown to improve the mental and physical health of older people and therefore the trustees consider these services to be for the public benefit.

Volunteers

We are very grateful that our services and activities are assisted by the invaluable contribution of our volunteers each year, normally this support is concentrated within the Glen Vue Centre but this year volunteers have also supported the delivery of the Rainbow Meals service, by taking orders and delivering meals in the community. As well as welcoming a number of new volunteers to the charity we have also said goodbye to a number of existing volunteers, who have been instrumental in delivering the services we have delivered this past year. We thank them for their contribution to the charity and recognise that without all of our volunteers, now and existing we would not be able to deliver the services we deliver.

Achievements and performance

The charity provides five main services:

Glen Vue Centre

The number of older people at the Glen Vue Centre has continued to be lower this year than numbers recorded in pre covid years, we believe this is because older people's confidence to leave their homes and attend activities remains lower than the confidence demonstrated by older people pre covid.

As a result, AGE UK East Grinstead and District feels that the need for socialisation is now higher than pre covid years and has built a varied and stimulating activities timetable at the centre designed to cater for all interests and levels of confidence.

Centre attendees can choose between exercise classes, supported lounge activities e.g. art and group games or musical events/entertainers.

Regular room hirings are now offering a robust income stream for the charity and building awareness of the Glen Vue Centre and the activities delivered there.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Grants of £41,473 (2022:£28,635) were received from AGE UK West Sussex Brighton and Hove (AGE UK WSBH) in relation to contracts with Mid Sussex District Council and West Sussex County Council to support the delivery of the tackling of social isolation contract and associated services in East Grinstead and the surrounding areas.

A further grant of £14,769 (2022:£14,769) was also received from AGE UK WSBH in relation to the delivery of the West Sussex County Council Dementia Services contract.

Kitchen (including the Rainbow Hot Meals service)

Rainbow Meals

As AGE UK East Grinstead and District has previously recognised in this report the number of older people at the Glen Vue Centre has continued to be lower this reporting year than numbers recorded in pre covid years.

As a result, the need for nutritionally balanced "home cooked" meals that can be delivered to peoples homes remained consistent in the early part of the reporting year and in response the charity continued to deliver this service in the community. However, in the latter part of the reporting year the demand for home delivered meals dropped significantly and the charity is currently trying to ascertain the viability of this service long term.

Glen Vue Kitchen

The Glen Vue Kitchen has been operating at the Glen Vue Centre for the duration of this reporting year, as centre attendance is lower than pre covid years as are the number of meals delivered in the centre kitchen.

Day Centre and Dementia Services are inclusive of a nutritional two course "home cooked" lunch and the option for those attending the centre for other services to attend for lunch service is available.

Trips, Outings, Events and Holidays

All trips, outings and holidays have been resumed during this reporting year after restrictions in relation to Covid were removed.

The cost of this activity totalled £35,472 (2022:£19,775) including the salary of the attending organiser and the costs of all trips, outings, events, and holidays.

Daybreak – Respite for Carers

The Daybreak services are centrally delivered from the Glen Vue Centre in the earlier part of the reporting year this service was being delivered on a Saturday when the Centre was closed to other users, however in the latter part of the reporting year the decision was made to deliver this service during the week when the Centre was open as it was felt the integration of the service with the Day Centre Services would be of benefit to both service users.

The Daybreak services are now delivered twice weekly from the Glen Vue Centre, and this has improved both accessibility and attendance.

This service was funded by way of grant of £14,769 (2022:£14,769) from AGE UK WSBH in relation to the delivery of the West Sussex County Council Dementia Services contract.

The charity have been informed they will not receive the aforementioned grant funding in the 23/24 accounting year for this service and have made the decision to continue the delivery of this service without funding, the service will be referred to as Dementia Services for the 23/24 accounting year as the term "Daybreak" is associated with the WSCC contract.

Community Outreach

Community Outreach is an area of service delivery the charity recognises needs to be improved as this area of service delivery has not been fully reinstated since the Covid Pandemic and this will need to be addressed in the 23/24 accounting year.

The Community Centre Manager has attended local existing groups who share the vision of the charity during this reporting period with a view to raising awareness of the services delivered at the Glen Vue Centre and gaining an understanding of what outreach services are needed in the rural areas.

There were no costs associated with Community Outreach in this reporting period.

AGE UK EAST GRINSTEAD & DISTRICT

'TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At 31 March 2023, the charity held total funds of £561,052 (2022: £670,899), of which £100,000 is unrestricted, £16,994 is restricted and £444,058 was designated.

Designated funds of £414,058 are held within the investment portfolio and are designated by the Trustees to cover the rent, service charges and insurance over the period of the 20 year lease of Glen Vue Centre, Railway Approach, East Grinstead, beginning 3 May 2019. This arose from the donation of the investment portfolio of Lingfield Lodge Trust prior to its closure.

In addition, the Trustees have designated £30,000 from unrestricted funds to cover redundancy and other costs should there be a need to close down the charity.

Total income for the year was £299,338.

The net deficit for the year of £109,847 comprises an unrestricted surplus of £37,339, a designated fund deficit of £152,342 and a restricted surplus of £5,156.

Risk management

The Trustees has assessed major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Risk

Brewin Dolphin have been selected to manage the investment portfolio taking a low to medium risk approach to the charity's investments. There have been no withdrawals from the portfolio this year.

Future plans

In the 23/24 accounting year, we aim to continue to develop the delivery of the existing services offered by the charity and focus on the needs of our members and all other users of our services.

We will also be focusing on the sustainability of those existing services and the growth of outreach services to support the long term health of the charity in order to protect the delivery of its mission for the future.

Structure, governance and management

AGE UK East Grinstead and District was registered as a company limited by guarantee on the 8th of September 2008.

AGE Concern East Grinstead was originally established on 27th October 1950 and registered as a charity on the 18th of February 1972. The assets of the original unincorporated association were transferred into a company limited by guarantee on 1 October 2009.

AGE UK East Grinstead and District is governed by the company Articles of Association as updated by special resolution at EGM on December 2016.

Funds were received from the Lingfield Lodge Trust on 20 February 2019.

AGE UK EAST GRINSTEAD & DISTRICT

'TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J L Fairbourn

Mrs A C Bowcott

Mrs M Belsey

Mr J Belsey

Miss H Frewer

(Resigned 2 October 2022)

Trustees are recruited and appointed by existing trustees. Their appointment is confirmed at the following annual general meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity has an executive committee which as at 31st March 2023 consisted of four Trustees and representatives of the local funding authorities, meeting at least four times a year. The Trustees come from a variety of professional backgrounds relevant to the work of the charity and are responsible for the overall management and control of the charity.

Decision making

The day to day management of the charity is delegated to Bernadette Cox, Chief Operations Manager, the senior manager of the organisation.

Induction and training of new trustees

All new Trustees are given an induction to the Charity by the Chair, together with clear roles and responsibilities.

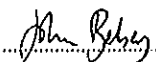
Key management remuneration

The management team comprises of the Chief Operating Manager together with two subordinate managers. A Finance Co Ordinator supports the team, salaries are set at a level that is sustainable.

Affiliation to Age UK

AGE UK East Grinstead and District is a brand partner of AGE UK – National. This allows AGE UK East Grinstead and District branding rights, information exchange and access to promotional material. It also limits AGE UK East Grinstead and District to the geographical area of East Grinstead and the surrounding rural areas.

The Trustees' report was approved by the Board of Trustees.



Mr J Belsey

Trustee

Dated: 31/1/24

AGE UK EAST GRINSTEAD & DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AGE UK EAST GRINSTEAD & DISTRICT

I report to the Trustees on my examination of the financial statements of Age UK East Grinstead & District (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

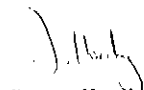
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Alexandra Durrant
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 2 April 2024

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year						
		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
<u>Income from:</u>						
Grants and donations	3	54,653	-	55,622	110,275	101,468
Income from charitable activities	4	35,363	-	99,212	134,575	94,479
Other trading activities	5	37,640	-	97	37,737	20,476
Investments	6	-	16,751	-	16,751	12,969
Total Income		127,656	16,751	154,931	299,338	229,392
<u>Expenditure on:</u>						
Raising funds	7	21,145	5,193	5	26,343	28,428
<u>Charitable activities</u>						
Day centre services	8	44,316	-	88,628	132,944	106,845
Kitchen	8	100,584	11,761	30,740	143,085	136,060
Trips & Events	8	35,472	-	-	35,472	19,775
Daybreak - Respite for Carers	8	7,406	-	30,402	37,808	27,058
Outreach	8	-	-	-	-	442
Total charitable expenditure		187,778	11,761	149,770	349,309	290,180
Other	13	-	-	-	-	1,144
Total expenditure		208,923	16,954	149,775	375,652	319,752
Net gains/(losses) on investments	14	-	(33,533)	-	(33,533)	21,608
Net (outgoing)/incoming resources before transfers		(81,267)	(33,736)	5,156	(109,847)	(68,752)
Gross transfers between funds		118,606	(118,606)	-	-	-
Net movement in funds		37,339	(152,342)	5,156	(109,847)	(68,752)
Fund balances at 1 April 2022		62,661	596,400	11,838	670,899	739,651
Fund balances at 31 March 2023		100,000	444,058	16,994	561,052	670,899

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All income and expenditure derive from continuing activities.

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Grants and donations	3	36,236	-	65,232	101,468
Income from charitable activities	4	94,479	-	-	94,479
Other trading activities	5	20,476	-	-	20,476
Investments	6	-	12,969	-	12,969
Total income		151,191	12,969	65,232	229,392
Expenditure on:					
Raising funds	7	23,017	5,411	-	28,428
Charitable activities					
Day centre services	8	60,482	-	46,363	106,845
Kitchen	8	118,736	12,288	5,036	136,060
Trips & Events	8	19,775	-	-	19,775
Daybreak - Respite for Carers	8	11,889	-	15,169	27,058
Outreach	8	-	-	442	442
Total charitable expenditure		210,882	12,288	67,010	290,180
Other	13	1,144	-	-	1,144
Total expenditure		235,043	17,699	67,010	319,752
Net gains/(losses) on investments	14	-	21,608	-	21,608
Net (outgoing)/incoming resources before transfers		(83,852)	16,878	(1,778)	(68,752)
Gross transfers between funds		26,372	(24,656)	(1,716)	-
Net movement in funds		(57,480)	(7,778)	(3,494)	(68,752)
Fund balances at 1 April 2021		120,141	604,178	15,332	739,651
Fund balances at 31 March 2022		62,661	596,400	11,838	670,899

AGE UK EAST GRINSTEAD & DISTRICT

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16		15,335		19,776
Investments	17		497,892		529,266
			<u>513,227</u>		<u>549,042</u>
Current assets					
Stocks	18	820		820	
Debtors falling due after one year	19	2,386		27,386	
Debtors falling due within one year	19	54,956		43,630	
Cash at bank and in hand		71,558		135,976	
		<u>129,720</u>		<u>207,812</u>	
Creditors: amounts falling due within one year	20	(81,895)		(85,955)	
Net current assets			<u>47,825</u>		<u>121,857</u>
Total assets less current liabilities			<u>561,052</u>		<u>670,899</u>
Income funds					
Restricted funds	23		16,994		11,838
Designated funds	24		444,058		596,400
Unrestricted funds			100,000		62,661
			<u>561,052</u>		<u>670,899</u>

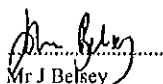
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on31.12.24....


Mr J Belkey
Trustee

Company Registration No. 06695518

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Age UK East Grinstead & District is a private company limited by guarantee incorporated in England and Wales. The registered office is Glen Vue Community Centre, Railway Approach, East Grinstead, West Sussex, RH19 1BS, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds have been set aside by the charity out of restricted funds for the following specific purposes: Glen Vue lease and a Special designated fund to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised in the SOFA where material, by estimating the value of the goods donated and recognising both the donation and the cost of the goods. However, it is not considered practicable to value volunteer time and this is not recognised in the SOFA.

Grants received to cover services provided during a particular time period are recognised in the financial statements for that period. Other grant income is recognised when received.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Income from short term room hire is recognised over the hire period.

Contributions by participants towards the cost of charitable activities are recognised at the time the charitable activities take place.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

As well as directly attributable costs, the cost of generating funds includes a proportion of support staff, property and other costs deemed to be a fair reflection of the amount of time expended on raising grant funding.

Resources expended on charitable activities have been analysed between:

- the costs of providing meals and refreshments, served at the Glen Vue Centre or delivered to homes;
- the costs of operating the Glen Vue day centre, which is used to provide activity centre services during weekdays;
- the costs of operating the Daybreak - Respite for Carers service;
- the costs of providing the Community Outreach service;
- the cost of organising holidays and outings for members; and
- the costs of providing the Help at Home service

As well as directly attributable costs, the cost of charitable activities includes a proportion of support staff, property and other costs.

Governance costs are those related to the management of the charity. As well as directly attributable costs, they include a proportion of support staff, property and other costs deemed to be a fair reflection of the time expended on governance matters.

Staff costs have been allocated between the various charitable and other activities based on their duties. Where the duties of an individual member of staff cover a number of activities, their costs have been allocated based on the time they spend on each activity.

Property costs have been allocated between activities based on usage of the Glen Vue building.

Other costs that relate to more than one activity have also been apportioned between activities in proportion to staff costs. Allocation has been based on staff costs and usage during the current year i.e. taking into account the effects of the coronavirus pandemic.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Small assets costing less than £500 are not capitalised, being written off through the current year's SOFA instead.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the period of the lease
Plant and equipment	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. As these are listed investments, the fair value is the market value at the reporting date.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets other than listed investments, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest. Financial assets classified as receivable within one year are not amortised.

Basic financial assets also include listed investments. These are accounted for as described above.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical Judgements

Investment value

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Grants and donations

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	11,055	1,278	12,333	5,095	1,489	6,584
Grants receivable	35,642	53,539	89,181	24,667	63,743	88,410
Membership fees	7,836	805	8,641	6,354	-	6,354
Donated goods and services	120	-	120	120	-	120
	<u>54,653</u>	<u>55,622</u>	<u>110,275</u>	<u>36,236</u>	<u>65,232</u>	<u>101,468</u>
Grants receivable for core activities	-	-	-	-	8,420	8,420
West Sussex CC	-	18,270	18,270	10,667	18,269	28,936
Mid Sussex DC	21,473	20,000	41,473	10,000	18,635	28,635
Age UK and WSBH (WSSCC)	-	14,769	14,769	-	14,769	14,769
Age UK - Day Break	-	-	-	-	1,900	1,900
Rainbow Hot Meals - various grants	-	-	-	3,000	-	3,000
East Grinstead Common Good Trust	14,169	500	14,669	1,000	1,750	2,750
Other	<u>35,642</u>	<u>53,539</u>	<u>89,181</u>	<u>24,667</u>	<u>63,743</u>	<u>88,410</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	Day centre services	Kitchen	Trips & Events	Daybreak	Total	Total 2022
	2023	2023	2023	2023	2023	
	£	£	£	£	£	£
Food & catering	31,445	38,699	-	-	70,144	66,614
Services provided	174	-	-	9,797	9,971	5,395
Activities, events & trips	23,168	-	31,292	-	54,460	22,470
	<u>54,787</u>	<u>38,699</u>	<u>31,292</u>	<u>9,797</u>	<u>134,575</u>	<u>94,479</u>
Analysis by fund						
Unrestricted funds - general	3,199	1,043	31,101	20	35,363	94,479
Restricted funds	51,588	37,656	191	9,777	99,212	-
	<u>54,787</u>	<u>38,699</u>	<u>31,292</u>	<u>9,797</u>	<u>134,575</u>	<u>94,479</u>

For the year ended 31 March 2022

	Day centre services	Kitchen	Trips & Events	Daybreak	Total
	£	£	£	£	2022
					£
Food & catering	10,950	55,664	-	-	66,614
Services provided	-	-	-	5,395	5,395
Activities, events & trips	8,820	-	13,650	-	22,470
	<u>19,770</u>	<u>55,664</u>	<u>13,650</u>	<u>5,395</u>	<u>94,479</u>

5 Other trading activities

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general
	2023	2023	2023	2022
	£	£	£	£
Room hire income	32,845	97	32,942	16,314
Fundraising events	3,313	-	3,313	2,964
Sponsorships and social lotteries	1,482	-	1,482	1,198
Other trading activities	<u>37,640</u>	<u>97</u>	<u>37,737</u>	<u>20,476</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Investments

	Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £
Income from listed investments	16,751	12,969

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
<u>Fundraising and publicity</u>							
Raising funds	-	-	-	-	415	-	415
Membership schemes and social lotteries	471	-	-	471	632	-	632
Publicity	-	-	-	-	2,400	-	2,400
Other fundraising costs	401	-	5	406	446	-	446
Support costs	4,409	-	-	4,409	4,690	-	5,105
Fundraising and publicity	5,281	-	5	5,286	8,583	-	8,583
<u>Trading costs</u>							
Other trading activities	1,156	-	-	1,156	70	-	70
Support costs	14,708	-	-	14,708	14,364	-	14,364
Trading costs	15,864	-	-	15,864	14,434	-	14,434
<u>Investment management</u>							
	-	5,193	-	5,193	-	5,411	5,411
	21,145	5,193	5	26,343	23,017	5,411	28,428

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Day centre services 2023 £	Kitchen 2023 £	Trips & Events 2023 £	Daybreak 2023 £	Total 2023 £	Total 2022 £
Staff costs	43,723	61,169	-	29,573	134,465	107,137
Depreciation and impairment	2,811	2,715	566	-	6,092	5,571
Light & heat	-	-	-	-	-	1,291
Loan Repayment	-	-	-	-	-	3,153
Travel & subsistence	-	262	-	-	262	294
Other direct costs	1,826	5,455	-	884	8,165	7,374
Activities	19,155	48	24,114	-	43,317	17,421
Catering	213	28,846	-	-	29,059	22,948
Advertising	-	-	-	-	-	811
	<u>67,728</u>	<u>98,495</u>	<u>24,680</u>	<u>30,457</u>	<u>221,360</u>	<u>166,000</u>
Share of support costs (see note 9)	53,436	38,937	8,437	6,409	107,219	105,913
Share of governance costs (see note 9)	11,780	5,653	2,355	942	20,730	18,267
	<u>132,944</u>	<u>143,085</u>	<u>35,472</u>	<u>37,808</u>	<u>349,309</u>	<u>290,180</u>
Analysis by fund						
Unrestricted funds - general	44,316	100,584	35,472	7,406	187,778	210,882
Unrestricted funds - designated	-	11,761	-	-	11,761	12,288
Restricted funds	88,628	30,740	-	30,402	149,770	67,010
	<u>132,944</u>	<u>143,085</u>	<u>35,472</u>	<u>37,808</u>	<u>349,309</u>	<u>290,180</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

(Continued)

For the year ended 31 March 2022

	Day centre services	Kitchen	Trips & Events	Daybreak	Outreach	Total 2022
	£	£	£	£	£	£
Staff costs	37,224	53,779	-	16,134	-	107,137
Depreciation and impairment	2,703	2,439	429	-	-	5,571
Light & heat	-	1,291	-	-	-	1,291
Loan Repayment	-	3,153	-	-	-	3,153
Travel & subsistence	-	294	-	-	-	294
Other direct costs	745	4,052	-	2,577	-	7,374
Activities	6,095	393	10,933	-	-	17,421
Catering	902	22,046	-	-	-	22,948
Advertising	-	-	-	369	442	811
	<u>47,669</u>	<u>87,447</u>	<u>11,362</u>	<u>19,080</u>	<u>442</u>	<u>166,000</u>
Share of support costs (see note 9)	48,797	43,631	6,337	7,148	-	105,913
Share of governance costs (see note 9)	10,379	4,982	2,076	830	-	18,267
	<u>106,845</u>	<u>136,060</u>	<u>19,775</u>	<u>27,058</u>	<u>442</u>	<u>290,180</u>
Analysis by fund						
Unrestricted funds - general	60,482	118,736	19,775	11,889	-	210,882
Unrestricted funds - designated	-	12,288	-	-	-	12,288
Restricted funds	46,363	5,036	-	15,169	442	67,010
	<u>106,845</u>	<u>136,060</u>	<u>19,775</u>	<u>27,058</u>	<u>442</u>	<u>290,180</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9	Support costs	Support costs	Governance costs	2023		Governance costs	2022
		£	£	£	£	£	£
	Staff costs	55,379	-	55,379	33,315	-	33,315
	Depreciation	320	-	320	319	-	319
	Rent	25,155	-	25,155	25,000	-	25,000
	Rates, water & service charges	1,671	-	1,671	13,480	-	13,480
	Light & heat	8,670	-	8,670	5,838	-	5,838
	Other premises running costs	13,115	-	13,115	29,767	-	29,767
	Office costs	6,677	-	6,677	6,630	-	6,630
	Other costs	6,104	-	6,104	2,280	-	2,280
	Computers & software	2,617	-	2,617	3,866	-	3,866
	Other operating leases	321	-	321	1,182	-	1,182
	Insurance	3,482	-	3,482	1,215	-	1,215
	Legal and professional	-	19,865	19,865	-	15,973	15,973
	Independent examination	-	2,520	2,520	-	2,400	2,400
	Independent examiner's fees for other services	-	1,170	1,170	-	1,092	1,092
	Other governance costs	-	-	-	-	1,292	1,292
		<u>123,511</u>	<u>23,555</u>	<u>147,066</u>	<u>122,892</u>	<u>20,757</u>	<u>143,649</u>
	Analysed between						
	Fundraising	3,938	471	4,409	4,690	415	5,105
	Trading	12,354	2,354	14,708	12,289	2,075	14,364
	Charitable activities	107,219	20,730	127,949	105,913	18,267	124,180
		<u>123,511</u>	<u>23,555</u>	<u>147,066</u>	<u>122,892</u>	<u>20,757</u>	<u>143,649</u>
10	Net movement in funds					2023	2022
						£	£
	Net movement in funds is stated after charging/(crediting)						
	Depreciation of owned tangible fixed assets					6,412	5,890
	Loss on disposal of tangible fixed assets					-	1,144
						<u></u>	<u></u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, nor the year ending 31 March 2022.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Day centre services	2	2
Kitchen	3	3
Daybreak - Respite for Carers	4	3
Support	3	1
Total	12	9

	2023 £	2022 £
Employment costs		
Wages and salaries	178,815	132,918
Social security costs	7,752	5,076
Other pension costs	3,277	2,458
	189,844	140,452

Key management personnel received £34,931 (2022: £28,181)

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Total £ 2023	Unrestricted funds general 2022
Net loss on disposal of tangible fixed assets	-	1,144
	-	1,144

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Net gains/(losses) on investments

	Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £
Revaluation of investments	(29,908)	21,677
Gain/(loss) on sale of investments	(3,625)	(69)
	<u>(33,533)</u>	<u>21,608</u>

15 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	6,052	13,753	13,514	4,685	38,004
Additions	-	802	1,169	-	1,971
At 31 March 2023	<u>6,052</u>	<u>14,555</u>	<u>14,683</u>	<u>4,685</u>	<u>39,975</u>
Depreciation and impairment					
At 1 April 2022	638	6,377	7,815	3,398	18,228
Depreciation charged in the year	319	2,715	2,812	566	6,412
At 31 March 2023	<u>957</u>	<u>9,092</u>	<u>10,627</u>	<u>3,964</u>	<u>24,640</u>
Carrying amount					
At 31 March 2023	<u>5,095</u>	<u>5,463</u>	<u>4,056</u>	<u>721</u>	<u>15,335</u>
At 31 March 2022	<u>5,414</u>	<u>7,376</u>	<u>5,699</u>	<u>1,287</u>	<u>19,776</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	529,266
Additions	49,238
Valuation changes	(29,909)
Disposals	(50,703)
At 31 March 2023	497,892
Carrying amount	
At 31 March 2023	497,892
At 31 March 2022	529,266

Historical cost

At 31 March 2023: £427,887

At 31 March 2022: £434,134

There were no investments that had a value of 5% or more of the market value held at year.

Revaluation reserves of £70,005 (2022: £95,132) are included in the designated fund.

18 Stocks

	2023 £	2022 £
Raw materials and consumables	820	820

19 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	9,671	2,705
Other debtors	6,561	2,820
Prepayments and accrued income	38,724	38,105
	54,956	43,630

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Debtors (Continued)

	2023	2022
	£	£
Amounts falling due after more than one year:		
Prepayments and accrued income	2,386	27,386
Total debtors	57,342	71,016

20 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		4,561	1,952
Deferred income	21	17,223	10,053
Trade creditors		12,058	29,010
Other creditors		4,138	483
Accruals		43,915	44,457
		81,895	85,955

21 Deferred income

	2023	2022
	£	£
Other deferred income	17,223	10,053

Deferred income comprises membership fees received in advance, room hire income received in advance and amounts collected from participants towards future trips, events and holidays, and is included in the financial statements as follows:

	At 1			At 31
	April			March
	2022	Released	Deferred	2023
	£	£	£	£
Membership fees in advance	4,538	(4,538)	-	-
Room hire & other fundraising activities	90	(90)	-	-
Collected for future trips, events & holidays	5,425	-	11,798	17,223
	10,053	(4,628)	11,798	17,223

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21	Deferred Income	(Continued)	
		2023	2022
		£	£
Deferred income is included within:			
	Current liabilities	17,223	10,053
		<u> </u>	<u> </u>
Movements in the year:			
	Deferred income at 1 April 2022	10,053	3,856
	Released from previous periods	(4,628)	(3,856)
	Resources deferred in the year	11,798	10,053
		<u> </u>	<u> </u>
	Deferred income at 31 March 2023	17,223	10,053
		<u> </u>	<u> </u>

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,277 (2022 - £2,458).

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Day services	-	46,363	(46,363)	-	-	95,477	(89,621)	(5,856)	-
Daybreak - Respite for Carers	-	15,169	(15,169)	-	-	24,546	(30,402)	5,856	-
Rainbow Hot Meals	-	2,300	(1,490)	-	810	34,908	(29,722)	-	5,996
Outreach service	5,697	-	(442)	-	5,255	-	(30)	-	5,225
Electrical upgrade	3,713	-	(3,153)	-	560	-	-	-	560
IT classes	4,330	-	-	(1,716)	2,614	-	-	-	2,614
Daybreak Infection Control	1,592	-	-	-	1,592	-	-	-	1,592
Christmas events	-	1,400	(393)	-	1,007	-	-	-	1,007
	15,332	65,232	(67,010)	(1,716)	11,838	154,931	(149,775)	-	16,994

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds

(Continued)

Day Services

Funding is currently received from West Sussex County Council and Mid Sussex District Council for provision of an activity centre for older people. The actual costs of the services are more than the grants, so the deficit is funded from general funds. Monies this year have been used to support the Rainbow Hot Meals service together with the wellbeing support services at the start of the crisis.

It should be noted however, that the West Sussex County Council contract from July 2021 will change to a county-wide contract concentrating on the reduction of loneliness and isolation amongst older people, for which we will have to be sub-contracted from Age UK West Sussex, Brighton and Hove, as we are not in a position to bid for the whole of the Mid Sussex contract due to the Age UK Brand Partnership agreement. There will also be a substantial reduction in the value of the contract as it is no longer service provider based but by area. From April 2022 Mid Sussex District Council plan a similar way of funding contractual tendered services.

Daybreak - Respite for Carers

Funding is received under a subcontract from Age UK West Sussex, Brighton and Hove from West Sussex County Council. The actual costs of the service, including support costs are more than the grants so the deficit is funded from general funds.

Following feedback from Carers and their appreciation of the assistance and support provided throughout the crisis by the Daybreak team, requests for more of the same services have led to an additional day funded from our reserves starting each Monday from August 2021.

Rainbow Hot Meals

Prior to the crisis, our Centre was a vibrant, lively, and bubbly place for the older people of the community to come to. From scratch we set up a hot meal delivery service, producing over 100 meals a week from the very start of the crisis, in conjunction with a team of delivery volunteers from the local Lions delivered to older vulnerable people's homes providing them with a nutritious two course hot meal. The majority of the people we delivered to are on their own, while normal places to go like our centre, cafes or even the pub, were closed. Preparing meals, not meeting people and generally "going under the radar" are all major issues for the people we support. The new service we introduced opened up regular contact again, ensured they received a hot meal, regular interaction with other people and a routine. Combined with the work carried out by the team of volunteers, several of whom are retired themselves, this also gave them a sense of purpose that is currently missing in many people's lives regardless of age.

Outreach

Grants have been received from a number of organisations in order to fund staff and other costs relating to the provision of the Community Outreach service.

Electrical upgrade

Upon taking over the Glen Vue Centre from West Sussex County Council it quickly became apparent that the power supply to the main kitchen was insufficient for any commercial or large scale food preparation or cooking. A grant was successfully obtained from Mid Sussex District Council to instal a "3 phase" power supply – all works are completed including the installation of a "three phase" electrical grill and oven".

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds (Continued)

IT Classes

A grant from Santander that is being used towards the cost of providing IT Classes and equipment. Several new tablet devices and laptops have now been purchased for members and non-members use to reduce the digital divide.

Daybreak Infection Control

Monies obtained via Age UK, West Sussex, Brighton and Hove from West Sussex County Council's Workforce Capacity Fund were used specifically to obtain PPE for the Daybreak service, due to the vulnerability of our clients.

Christmas events

The annual grant received from the East Grinstead Town Council has historically gone towards the costs of running a Christmas party at Glen Vue. With the centre closed this year the funds were used to provide a Christmas meal (with all the trimmings) at the member or non-member's home via the Rainbow Hot Meals service.

24 Material funds

These are unrestricted funds which are material to the charity's activities. These have been set aside out of unrestricted funds by the trustees for the following specific purposes:

	Balance at 1 April 2021 £	Movement in funds					Movement in funds					Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £		
Glen Vue lease	574,178	12,969	(17,699)	21,608	(24,656)	566,400	16,751	(16,955)	(118,606)	(33,532)	414,058	
Special designated fund	30,000	-	-	-	-	30,000	-	-	-	-	30,000	
	604,178	12,969	(17,699)	21,608	(24,656)	596,400	16,751	(16,955)	(118,606)	(33,532)	444,058	

Glen Vue lease

The Trustees have designated the investment portfolio donated by Lingfield Lodge Trust, in order to pay the rent, insurance and service charges for the Glen Vue Centre over the 20 year lease period commencing 3 May 2019.

Special designated fund

The trustees have designated funds to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

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AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

26 Operating lease commitments

The lease for the charity's premises is fully paid in advance through to the next break clause.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	-	221
	<u>-</u>	<u>221</u>

27 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).