

AGE UK EAST GRINSTEAD & DISTRICT

England & Wales · Charity number 1127168

Details

Other names AGE CONCERN EAST GRINSTEAD

Status Registered

Legal form Charitable company

Company number [06695518](#)

Registered 2008-12-12

Register [View on the Charity Commission register](#)

Contact

Address Glen Vue Centre
Railway Approach
East Grinstead
West Sussex
RH19 1BS

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Website WWW.AGEUK.ORG.UK/EASTGRINSTEAD

Activities

Objects: TO PROMOTE THE RELIEF OF OLDER PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN THE CIVIL PARISHES OF EAST GRINSTEAD TOWN, ASHURST WOOD, WEST HOATHLY AND WORTH, INCLUDING THE VILLAGES OF COPTHORNE, CRAWLEY DOWN, TURNERS HILL AND SHARPTHORNE (HEREINAFTER CALLED "THE AREA OF BENEFIT").

Activities: AGEUKEG and District's area of benefit encompasses the town of East Grinstead and the surrounding villages. It operates four main services: Dementia Respite Services, Day/Activity Centre Services, Holidays and Trips and a Cafe/Kitchen.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Recreation
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** EAST GRINSTEAD
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£274,268	£350,617	-	-
2024-03-31	£542,068	£397,923	£726,646	11
2023-03-31	£299,338	£375,652	-	-
2022-03-31	£229,392	£319,752	-	-
2021-03-31	£276,062	£283,471	-	-

Trustees

Name	Role	Appointed
ALYSON CLARE BOWCOTT	Chair	2018-06-18
Alison Mohammed		2026-05-21
Christine Mackenzie Ross		2026-06-03
George Smith MCAVOY		2025-10-23

Accounts

Charity registration number 1127168 (England and Wales)

Company registration number 06695518

AGE UK EAST GRINSTEAD & DISTRICT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

AGE UK EAST GRINSTEAD & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A C Bowcott	
	M Belsey	
	J Belsey	
	C Mackenzie-Ross	(Appointed 11 January 2025)
	C Benson	(Appointed 11 January 2025)
Charity number	1127168	
Company number	06695518	
Registered office	Glen Vue Community Centre Railway Approach East Grinstead West Sussex England RH19 1BS	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Ground Floor 1-7 Station Road Crawley West Sussex RH10 1HT	
Investment Advisors	Brewin Dolphin Securities 12 Smithfield Street London EC1A 9LA	

AGE UK EAST GRINSTEAD & DISTRICT

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AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are to promote the relief of older people in any manner deemed by law to be charitable in East Grinstead and surrounding rural parts of West Sussex.

To achieve its objectives, the charity provides a range of services and activities both at its centre in East Grinstead and within the wider community, all aimed at supporting the wellbeing of older people.

At the centre, people aged 50 and over are welcomed into a friendly and inclusive environment where they can take part in weekly activities, stay connected, and enjoy social interaction. The Glen Vue Centre offers a safe and supportive space where older people can engage with others and feel part of a community.

Additionally, the charity delivers a dementia respite service, creating a caring and stimulating environment for individuals living with dementia. This vital service also gives carers the opportunity to take a break, knowing their loved ones are safe and well cared for.

Through these services, the charity is committed to fostering connection, care, and a sense of belonging for older people and their families.

Vision

A society in which everyone can enjoy a long and fulfilled life

Mission

To work with and for local older people across our area to make a real and positive difference to their wellbeing and quality of life.

The charity measures achievements against its objectives through regular meetings with budget holders and feedback from staff, volunteers and members, enabling services to adapt where possible to meet operational and member needs.

The Trustees have had regard to the Charity Commission guidance on public benefit. The services provided by Age UK East Grinstead and District have been shown to improve the mental and physical health of older people and therefore the Trustees consider these services to be for the public benefit.

Staff and Volunteers

The delivery of services and activities is made possible by the commitment of a small staff team led by Chief Executive Officer, Bernadette Cox. The staff team is assisted by the invaluable contribution of volunteers. During the year, the charity welcomed new staff and volunteers while also saying goodbye to several existing team members. The Trustees are extremely grateful to all for their contributions.

Contracts

During this accounting year, several services were supported through contract income totalling £57,405 received from Age UK West Sussex Brighton and Hove (Age UK WSBH). This income related to contracts with Mid Sussex District Council and West Sussex County Council to support the delivery of the "tackling social isolation" contract and associated services in East Grinstead and surrounding areas.

The Trustees have had regard to the Charity Commission guidance on public benefit. The services provided by Age UK East Grinstead and District have been shown to improve the mental and physical health of older people and therefore the trustees consider these services to be for the public benefit.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Achievements and performance

During the accounting period, the charity provided five main services from its base at the Glen Vue Centre.

Glen Vue Centre Services

Attendance at Glen Vue Centre services has improved slightly during this period, however attendance numbers are still lower than pre pandemic levels. Consultation remains an ongoing process to understand the reasons for this and to enable the development of more client led and sustainable Centre Services.

Older people attending the Glen Vue Centre Services also use the Café and can choose from activities such as exercise classes, weekly bingo with fish and chips, varied social groups and occasional musical entertainment.

Regular room hire has become a growing income stream and continues to raise awareness of the Glen Vue Centre and its activities.

Glen Vue Kitchen and Café

The Glen Vue Kitchen operated throughout the reporting year, recruiting and retaining a permanent Chef for the Centre continues to be challenging. The charity therefore still must rely on agency chefs to continue providing hot meals, particularly for vulnerable members and those attending the dementia respite service during recruitment periods.

The Café is primarily used as a coffee shop and social space, with a consistent group of regular attendees who also make use of the hot meals and light refreshments available.

Trips, Outings, Events and Holidays

Age UK East Grinstead and District is still the only Age UK brand partner in the UK to offer holidays. While staffing challenges resulted in this provision being paused during the reporting period, plans are in place to restart the programme in the next accounting period.

Day trips and outings were unable to take place due to limited affordable transport and reduced staffing; however, these activities remain a key focus for future development

Dementia Service – Respite for Carers

The dementia service is delivered from the Glen Vue Centre. Initially offered twice weekly, it increased to five days per week during this reporting period. This expansion reflects increasing community need, as Glen Vue remains the only provider of this service locally.

Although previous funding from Age UK WSBH ceased in March 2023, the charity continues to deliver and grow this service without external funding.

Community Outreach

Community Outreach continues to be recognised as an area for development. In early 2025, the recruitment of a Head of Community Development enabled the charity to map existing services and identify gaps in local provision. This information is currently being reviewed as part of ongoing strategic planning, with a view to developing and delivering Community Outreach services in the latter part of the 2025 – 26 reporting year.

Financial review

It is the charity's policy to maintain unrestricted reserves equivalent to six months' expenditure. This ensures continuity of services in the event of reduced funding.

On 31 March 2025, total funds were £657,016 (2024: £726,646), comprising £197,169 unrestricted, £0 restricted and £459,847 designated.

Designated funds include £427,393 held in investments to cover lease-related costs for the Glen Vue Centre, £30,000 designated for potential redundancy and closure costs and £3,000 donation received during the year for entertainment within the memory café.

Total income for the year was £274,268 (2024: £542,068), resulting in a net deficit for the year of £69,630 (2024: Net surplus of £165,594).

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk management

During the reporting period, the charity continued to operate in an environment where the costs of delivering services were not fully met by anticipated income. The Trustees recognise that, during the 2025–26 reporting period, further investment, refinements to the service delivery model, and continued development of the funding pipeline will support the long-term sustainability of services and the wider organisation.

Notwithstanding the above, the Trustees have assessed the principal risks faced by the charity and are satisfied that appropriate systems and controls are in place to manage and mitigate these risks.

Investment Risk

Brewin Dolphin have been selected to manage the investment portfolio taking a low to medium risk approach to the charity's investments. There have been no withdrawals during the year.

Future plans

During the 2025 – 26 years, the charity will continue developing existing services, focus on sustainability, and explore new services to protect the charity's long-term mission, as part of this a facilitated strategic planning process is anticipated in early 2026.

Structure, governance and management

AGE UK East Grinstead and District was registered as a company limited by guarantee on the 11th of September 2008. It is governed by the company's Articles of Association, as updated by a special resolution dated 6 February 2017.

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J L Fairbourn	(Resigned 26 May 2025)
A C Bowcott	
M Belsey	
J Belsey	
C Mackenzie-Ross	(Appointed 11 January 2025)
C Benson	(Appointed 11 January 2025)

Trustees are recruited and appointed by existing trustees. Their appointment is confirmed at the following annual general meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity has an executive committee which as at 31st March 2025 consisted of four Trustees and representatives of the local funding authorities, meeting at least four times a year. The Trustees come from a variety of professional backgrounds relevant to the work of the charity and are responsible for the overall management and control of the charity.

Decision making

The day to day management of the charity is delegated to Bernadette Cox, CEO, the senior manager of the organisation.

Induction and training of new trustees

All new Trustees are given an induction to the Charity by the Chair, together with clear roles and responsibilities.

Key management remuneration

The management team during this accounting year comprised of the CEO together with Dementia Services Manager and a full time Centre Manager. A remote Finance Coordinator supports the team. All salaries are set at a level that is sustainable.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Affiliation to Age UK

AGE UK East Grinstead and District is a brand partner of AGE UK – National. This allows AGE UK East Grinstead and District branding rights, information exchange and access to promotional material. It also limits AGE UK East Grinstead and District to the geographical area of East Grinstead and the surrounding rural areas.

The Trustees' report was approved by the Board of Trustees.



A C Bowcott

Trustee

Dated:

27/11/26

AGE UK EAST GRINSTEAD & DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AGE UK EAST GRINSTEAD & DISTRICT

I report to the Trustees on my examination of the financial statements of Age UK East Grinstead & District (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

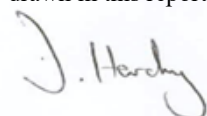
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

Ground Floor

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Dated: 30/01/2026

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	101,800	3,000	15,000	119,800	371,096
Charitable activities	4	105,160	-	-	105,160	107,716
Other trading activities	5	35,845	-	-	35,845	49,951
Investments	6	-	13,463	-	13,463	13,305
Total income		<u>242,805</u>	<u>16,463</u>	<u>15,000</u>	<u>274,268</u>	<u>542,068</u>
Expenditure on:						
Raising funds	7	24,171	4,523	-	28,694	35,137
<u>Charitable activities</u>						
Day centre services	8	104,427	546	31,377	136,350	132,131
Kitchen	8	78,572	14,333	6,915	99,820	143,996
Trips & Events	8	29,902	-	-	29,902	37,529
Daybreak	8	50,626	-	-	50,626	49,130
Outreach	8	-	-	5,225	5,225	-
Total charitable expenditure		<u>263,527</u>	<u>14,879</u>	<u>43,517</u>	<u>321,923</u>	<u>362,786</u>
Total expenditure		<u>287,698</u>	<u>19,402</u>	<u>43,517</u>	<u>350,617</u>	<u>397,923</u>
Net gains/(losses) on investments	12	<u>-</u>	<u>6,719</u>	<u>-</u>	<u>6,719</u>	<u>21,449</u>
Net income/(expenditure) and movement in funds		<u>(44,893)</u>	<u>3,780</u>	<u>(28,517)</u>	<u>(69,630)</u>	<u>165,594</u>
Reconciliation of funds:						
Fund balances at 1 April 2024		<u>242,062</u>	<u>456,067</u>	<u>28,517</u>	<u>726,646</u>	<u>561,052</u>
Fund balances at 31 March 2025		<u>197,169</u>	<u>459,847</u>	<u>-</u>	<u>657,016</u>	<u>726,646</u>

All income and expenditure derive from continuing activities.

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	339,573	-	31,523	371,096
Charitable activities	4	107,716	-	-	107,716
Other trading activities	5	49,951	-	-	49,951
Investments	6	-	13,305	-	13,305
Total income		497,240	13,305	31,523	542,068
Expenditure on:					
Raising funds	7	31,785	3,352	-	35,137
<u>Charitable activities</u>					
Day centre services	8	121,870	-	10,261	132,131
Kitchen	8	114,864	19,393	9,739	143,996
Trips & Events	8	37,529	-	-	37,529
Daybreak	8	49,130	-	-	49,130
Total charitable expenditure		323,393	19,393	20,000	362,786
Total expenditure		355,178	22,745	20,000	397,923
Net gains/(losses) on investments	12	-	21,449	-	21,449
Net income and movement in funds		142,062	12,009	11,523	165,594
Reconciliation of funds:					
Fund balances at 1 April 2023		100,000	444,058	16,994	561,052
Fund balances at 31 March 2024		242,062	456,067	28,517	726,646

AGE UK EAST GRINSTEAD & DISTRICT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		19,277		12,209
Investments	15		470,635		448,512
			<u>489,912</u>		<u>460,721</u>
Current assets					
Stocks	16	688		-	
Debtors	17	18,486		28,330	
Cash at bank and in hand		162,279		287,761	
		<u>181,453</u>		<u>316,091</u>	
Creditors: amounts falling due within one year	18	(14,349)		(50,166)	
Net current assets			167,104		265,925
Total assets less current liabilities			<u>657,016</u>		<u>726,646</u>
The funds of the charity					
Restricted income funds	20		-		28,517
Unrestricted funds - general			197,169		242,062
Unrestricted funds - designated	21		459,847		456,067
			<u>657,016</u>		<u>726,646</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/1/26



A C Bowcott
Trustee

Company registration number 06695518 (England and Wales)

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Age UK East Grinstead & District is a private company limited by guarantee incorporated in England and Wales. The registered office is Glen Vue Community Centre, Railway Approach, East Grinstead, West Sussex, RH19 1BS, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds have been set aside by the charity out of restricted funds for the following specific purposes: Glen Vue lease and a Special designated fund to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised in the SOFA where material, by estimating the value of the goods donated and recognising both the donation and the cost of the goods. However, it is not considered practicable to value volunteer time and this is not recognised in the SOFA.

Grants received to cover services provided during a particular time period are recognised in the financial statements for that period. Other grant income is recognised when received.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from short term room hire is recognised over the hire period.

Investment income is recognised in the year to which it relates.

Contributions by participants towards the cost of charitable activities are recognised at the time the charitable activities take place.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

As well as directly attributable costs, the cost of generating funds includes a proportion of support staff, property and other costs deemed to be a fair reflection of the amount of time expended on raising grant funding.

Resources expended on charitable activities have been analysed between:

- the costs of providing meals and refreshments, served at the Glen Vue Centre or delivered to homes;
- the costs of operating the Glen Vue day centre, which is used to provide activity centre services during weekdays;
- the costs of operating the Daybreak - Respite for Carers service;
- the costs of providing the Community Outreach service;
- the cost of organising holidays and outings for members; and

As well as directly attributable costs, the cost of charitable activities includes a proportion of support staff, property and other costs.

Governance costs are those related to the management of the charity. As well as directly attributable costs, they include a proportion of support staff, property and other costs deemed to be a fair reflection of the time expended on governance matters.

Staff costs have been allocated between the various charitable activities and support costs based on their duties. Where the duties of an individual member of staff cover a number of activities, their costs have been allocated based on the time they spend on each activity.

Property costs have been allocated between activities based on usage of the Glen Vue building.

Other costs that relate to more than one activity have also been apportioned between activities in proportion to staff costs.

Allocation has been based on staff costs and usage during the current year.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Small assets costing less than £500 are not capitalised, being written off through the current year's SOFA instead.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the period of the lease
Plant and equipment	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. As these are listed investments, the fair value is the market value at the reporting date.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets other than listed investments, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest. Financial assets classified as receivable within one year are not amortised.

Basic financial assets also include listed investments. These are accounted for as described above.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Accounting Estimates

Investment value

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,372	3,000	-	5,372	71,719	-	-	71,719
Legacies	31,074	-	-	31,074	250,000	-	-	250,000
Grants	66,705	-	15,000	81,705	15,112	-	31,523	46,635
Membership fees	1,649	-	-	1,649	2,742	-	-	2,742
	<u>101,800</u>	<u>3,000</u>	<u>15,000</u>	<u>119,800</u>	<u>339,573</u>	<u>-</u>	<u>31,523</u>	<u>371,096</u>
Grants								
East Grinstead Town Council	1,000	-	-	1,000	-	-	-	-
Mid Sussex DC	-	-	-	-	7,613	-	-	7,613
Age UK and WSBH (WSCC)	30,000	-	-	30,000	-	-	10,000	10,000
Age UK	7,500	-	15,000	22,500	5,000	-	20,000	25,000
Age UK and WSBH (MSDC)	27,405	-	-	27,405	-	-	1,523	1,523
South East Thriving	-	-	-	-	2,000	-	-	2,000
Other	800	-	-	800	499	-	-	499
	<u>66,705</u>	<u>-</u>	<u>15,000</u>	<u>81,705</u>	<u>15,112</u>	<u>-</u>	<u>31,523</u>	<u>46,635</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Day centre services		
Food & catering	1,023	348
Services provided	-	31
Activities, events & trips	75,000	53,953
Kitchen		
Food & catering	19,716	19,855
Trips & Events		
Activities, events & trips	9,421	31,042
Daybreak		
Services provided	-	2,487
	<u>105,160</u>	<u>107,716</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Room hire income	34,791	48,833
Sponsorships and social lotteries	1,054	1,118
	<u>35,845</u>	<u>49,951</u>

6 Income from investments

	Unrestricted funds designated 2025 £	Unrestricted funds designated 2024 £
Income from listed investments	11,848	13,305
Interest receivable	1,615	-
	<u>13,463</u>	<u>13,305</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Fundraising and publicity						
Raising funds	785	-	785	-	-	-
Other fundraising costs	-	-	-	57	-	57
Support costs	3,707	-	3,707	7,058	-	7,058
	<u>4,492</u>	<u>-</u>	<u>4,492</u>	<u>7,115</u>	<u>-</u>	<u>7,115</u>
Trading costs						
Support costs	19,679	-	19,679	24,670	-	24,670
	<u>-</u>	<u>4,523</u>	<u>4,523</u>	<u>-</u>	<u>3,352</u>	<u>3,352</u>
Investment management						
Total costs	<u>24,171</u>	<u>4,523</u>	<u>28,694</u>	<u>31,785</u>	<u>3,352</u>	<u>35,137</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Day centre services	Kitchen	Trips & Events	Daybreak	Outreach	Total
	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£
Direct costs						
Staff costs	10,689	13,293	-	40,979	5,225	70,186
Professional fees	310	235	-	86	-	631
Light & heat	-	104	-	-	-	104
Repairs and renewals	2,156	709	-	576	-	3,441
Other premises costs	1,043	228	-	216	-	1,487
Subcontract staff	-	8,878	-	-	-	8,878
Travel & subsistence	32	-	-	-	-	32
Other direct costs	6,418	1,234	-	340	-	7,992
Activities	16,378	1,554	11,709	-	-	29,641
Catering	143	22,130	-	-	-	22,273
Advertising	245	696	-	-	-	941
Office costs	3	1	-	-	-	4
Dementia activities	3,694	-	-	-	-	3,694
	41,111	49,062	11,709	42,197	5,225	149,304
Share of support and governance costs (see note 9)						
Support	75,607	41,334	14,267	6,858	-	138,066
Governance	19,632	9,424	3,926	1,571	-	34,553
	136,350	99,820	29,902	50,626	5,225	321,923
Analysis by fund						
Unrestricted funds - general	104,427	78,572	29,902	50,626	-	263,527
Unrestricted funds - designated	546	14,333	-	-	-	14,879
Restricted funds	31,377	6,915	-	-	5,225	43,517
	136,350	99,820	29,902	50,626	5,225	321,923

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

(Continued)

Previous year:	Day centre services	Kitchen	Trips & Events	Daybreak	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Direct costs					
Staff costs	1,559	37,914	-	37,033	76,506
Professional fees	900	84	-	-	984
Light & heat	-	163	-	-	163
Repairs and renewals	709	310	-	-	1,019
Other premises costs	-	1,656	-	-	1,656
Subcontract staff	-	3,211	-	-	3,211
Travel & subsistence	-	37	-	-	37
Staff training	300	-	-	-	300
Other direct costs	-	1,039	173	105	1,317
Activities	12,795	10,728	18,350	-	41,873
Catering	-	15,988	-	-	15,988
Advertising	2,668	200	-	-	2,868
Office costs	174	9	-	-	183
Dementia activities	1,719	-	-	-	1,719
	<u>20,824</u>	<u>71,339</u>	<u>18,523</u>	<u>37,138</u>	<u>147,824</u>
Share of support and governance costs (see note 9)					
Support	99,211	66,850	16,586	11,024	193,671
Governance	12,096	5,807	2,420	968	21,291
	<u>132,131</u>	<u>143,996</u>	<u>37,529</u>	<u>49,130</u>	<u>362,786</u>
Analysis by fund					
Unrestricted funds - general	121,870	114,864	37,529	49,130	323,393
Unrestricted funds - designated	-	19,393	-	-	19,393
Restricted funds	10,261	9,739	-	-	20,000
	<u>132,131</u>	<u>143,996</u>	<u>37,529</u>	<u>49,130</u>	<u>362,786</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	120,926	126,828
Depreciation	4,936	6,977
Rent	27,594	25,000
Rates, water & service charges	(33,856)	1,562
Light & heat	7,432	7,649
Bad and doubtful debts	(4,191)	16,583
Other premises running costs	12,459	13,022
Office costs	4,281	8,186
Other costs	14,708	6,809
Computers & software	3,996	6,614
Other operating leases	-	103
Insurance	(760)	3,162
Governance costs	39,265	24,195
	<u>196,790</u>	<u>246,690</u>
Analysed between:		
Fundraising	24,171	31,728
Day centre services	95,239	111,307
Kitchen	50,758	72,657
Trips & Events	18,193	19,006
Daybreak	8,429	11,992
	<u>196,790</u>	<u>246,690</u>

	2025 £	2024 £
Governance costs comprise:		
Legal and professional	34,627	22,078
Independent examination	3,150	2,117
Independent examiner's fees for other services	1,488	-
	<u>39,265</u>	<u>24,195</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, nor the year ending 31 March 2024.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Day centre services	2	2
Kitchen	1	2
Daybreak - Respite for Carers	3	3
Support	5	4
Total	11	11

Employment costs	2025 £	2024 £
Wages and salaries	180,299	193,001
Social security costs	7,797	8,289
Other pension costs	3,016	2,044
	191,112	203,334

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	52,400	59,403

12 Gains and losses on investments

	Unrestricted funds designated 2025 £	Unrestricted funds designated 2024 £
Gains/(losses) arising on:		
Revaluation of investments	5,163	23,686
Sale of investments	1,556	(2,237)
	6,719	21,449

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2024	6,052	17,507	15,583	4,685	43,827
Additions	-	1,498	1,662	8,844	12,004
	<u>6,052</u>	<u>19,005</u>	<u>17,245</u>	<u>13,529</u>	<u>55,831</u>
At 31 March 2025	6,052	19,005	17,245	13,529	55,831
Depreciation and impairment					
At 1 April 2024	1,276	12,098	13,714	4,530	31,618
Depreciation charged in the year	319	2,087	902	1,628	4,936
	<u>1,595</u>	<u>14,185</u>	<u>14,616</u>	<u>6,158</u>	<u>36,554</u>
At 31 March 2025	1,595	14,185	14,616	6,158	36,554
Carrying amount					
At 31 March 2025	<u>4,457</u>	<u>4,820</u>	<u>2,629</u>	<u>7,371</u>	<u>19,277</u>
At 31 March 2024	<u>4,776</u>	<u>5,409</u>	<u>1,869</u>	<u>155</u>	<u>12,209</u>

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	448,512
Additions	20,182
Valuation changes	5,163
Disposals	(3,222)
	<u>470,635</u>
At 31 March 2025	470,635
Carrying amount	
At 31 March 2025	<u>470,635</u>
At 31 March 2024	<u>448,512</u>

Historical cost:

At 31 March 2025: £393,030

At 31 March 2024: £377,876

There were no investments that had a value of over 5% of the market value held at year end.

Revaluation reserves of £77,605 (2024: £70,635) are included in the designated fund.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16	Stocks	2025	2024
		£	£
	Raw materials and consumables	688	-
		<u> </u>	<u> </u>
17	Debtors	2025	2024
		£	£
	Amounts falling due within one year:		
	Trade debtors	10,964	19,020
	Other debtors	3,486	4,208
	Prepayments and accrued income	4,036	5,102
		<u> </u>	<u> </u>
		18,486	28,330
		<u> </u>	<u> </u>
18	Creditors: amounts falling due within one year	2025	2024
		£	£
	Other taxation and social security	3,486	4,208
	Trade creditors	3,916	1,350
	Other creditors	815	546
	Accruals and deferred income	6,132	44,062
		<u> </u>	<u> </u>
		14,349	50,166
		<u> </u>	<u> </u>
19	Retirement benefit schemes	2025	2024
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	3,016	2,044
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Rainbow Hot Meals	5,996	-	(5,996)	-
Outreach service	5,225	-	(5,225)	-
Electrical upgrade	560	-	(560)	-
IT classes	2,614	-	(2,614)	-
Daybreak Infection Control	1,592	-	(1,592)	-
Christmas events	1,007	-	(1,007)	-
Cost of living fund	-	15,000	(15,000)	-
Age Uk Contract	11,523	-	(11,523)	-
	<u>28,517</u>	<u>15,000</u>	<u>(43,517)</u>	<u>-</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Rainbow Hot Meals	5,996	-	-	5,996
Outreach service	5,225	-	-	5,225
Electrical upgrade	560	-	-	560
IT classes	2,614	-	-	2,614
Daybreak Infection Control	1,592	-	-	1,592
Christmas events	1,007	-	-	1,007
Cost of living fund	-	20,000	(20,000)	-
Age Uk Contract	-	11,523	-	11,523
	<u>16,994</u>	<u>31,523</u>	<u>(20,000)</u>	<u>28,517</u>

Daybreak Infection Control

Monies obtained via Age UK West Sussex, Brighton and Hove from West Sussex County Council's Workforce Capacity Fund were used specifically to obtain PPE for the Daybreak service, due to the vulnerability of our clients.

Rainbow Hot Meals

Prior to the crisis, our Centre was a vibrant, lively, and bubbly place for the older people of the community to come to. From scratch we set up a hot meal delivery service, producing over 100 meals a week from the very start of the crisis, in conjunction with a team of delivery volunteers from the local Lions delivered to older vulnerable people's homes providing them with a nutritious two course hot meal. The majority of the people we delivered to are on their own, while normal places to go like our centre, cafes or even the pub, were closed. Preparing meals, not meeting people and generally "going under the radar" are all major issues for the people we support. The new service we introduced opened up regular contact again, ensured they received a hot meal, regular interaction with other people and a routine. Combined with the work carried out by the team of volunteers, several of whom are retired themselves, this also gave them a sense of purpose that is currently missing in many people's lives regardless of age.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

Christmas events

The annual grant received from the East Grinstead Town Council has historically gone towards the costs of running a Christmas party at Glen Vue. With the centre closed this year the funds were used to provide a Christmas meal (with all the trimmings) at the member or non-member's home via the Rainbow Hot Meals service.

Cost of Living Fund

To support Local and National Partners in sustaining and extending the reach of their vital service provision during the Cost of Living crisis, in December 2022, Age UK launched a Cost of Living Response Fund Programme. AGE UK East Grinstead and District were awarded £40,000 to support with the following interventions: Meal Provision, increasing access to Social Support/Physical Activity, increasing access to Day Centres.

We chose to use the grant to support the "Post Pandemic" reduction in numbers attending our Day Centre Services by providing low cost, healthy and nutritious food alongside our traditional Day Centre Meal option and the range of exercise classes and activities delivered Monday to Friday. We made the decision to do this using a "drop-in" Café service, to allow us to reach a wider range of older people and give them an opportunity to access affordable, healthy food and wellbeing services in our community based setting, at a time that suits them.

Trained staff were on hand throughout the Café operating hours, in the Day Centre to offer a listening ear and support with issues and concerns related to the Cost of Living crisis and referred to relevant services as appropriate. Where appropriate people were referred to the I&A service run by Age UK West Sussex, Brighton & Hove.

Age UK Contract

The funds are in relation to the reducing social isolation contract, the purpose of which is to reduce social isolation in the over 65's in our area of benefit.

Outreach

Grants have been received from a number of organisations in order to fund staff and other costs relating to the provision of the Community Outreach service,

Electrical upgrade

Upon taking over the Glen Vue Centre from West Sussex County Council it quickly became apparent that the power supply to the main kitchen was insufficient for any commercial or large scale food preparation or cooking. A grant was successfully obtained from Mid Sussex District Council to instal a "3 phase" power supply – all works are completed including the installation of a "three phase" electrical grill and oven".

IT Classes

A grant from Santander that is being used towards the cost of providing IT Classes and equipment. Several new tablet devices and laptops have now been purchased for members and non-members use to reduce the digital divide.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities. These have been set aside out of unrestricted funds by the trustees for the following specific purposes:

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
Glen Vue lease	426,067	13,463	(18,856)	6,719	427,393
Special designated fund	30,000	-	-	-	30,000
Memory café entertainment	-	3,000	(546)	-	2,454
	<u>456,067</u>	<u>16,463</u>	<u>(19,402)</u>	<u>6,719</u>	<u>459,847</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
Glen Vue lease	414,058	13,305	(22,745)	21,449	426,067
Special designated fund	30,000	-	-	-	30,000
	<u>444,058</u>	<u>13,305</u>	<u>(22,745)</u>	<u>21,449</u>	<u>456,067</u>

Glen Vue lease

The Trustees have designated the investment portfolio donated by Lingfield Lodge Trust, in order to pay the rent, insurance and service charges for the Glen Vue Centre over the 20 year lease period commencing 3 May 2019.

Special designated fund

The trustees have designated funds to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

Memory café entertainment

A £3,000 donation received during the year ending 31 March 2025 has been allocated by management to support entertainment in the memory café.

22 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
At 31 March 2025:				
Tangible assets	19,277	-	-	19,277
Investments	100,000	370,635	-	470,635
Current assets/(liabilities)	77,892	89,212	-	167,104
	<u>197,169</u>	<u>459,847</u>	<u>-</u>	<u>657,016</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	12,209	-	-	12,209
Investments	10,000	438,512	-	448,512
Current assets/(liabilities)	219,853	17,555	28,517	265,925
	<u>242,062</u>	<u>456,067</u>	<u>28,517</u>	<u>726,646</u>

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	27,860	27,500
Between two and five years	570	-
	<u>28,430</u>	<u>27,500</u>

24 Related party transactions

Two of the charity's trustees are councillors of Mid Sussex District Council. During the year, the charity paid business rates of £1,544 and an event licence fee of £21 to the council (2024: £nil). These payments were made on normal commercial terms applicable to all ratepayers.

Two of the charity's trustees are also councillors of East Grinstead Town Council. During the year, the charity received a grant of £1,000 from the council (2024: £nil) and paid £12 for advertising (2024: £nil). All transactions took place on normal terms.

No other related party transactions took place during the year or in the year ended 31 March 2024.

Accounts

Charity registration number 1127168

Company registration number 06695518 (England and Wales)

AGE UK EAST GRINSTEAD & DISTRICT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

AGE UK EAST GRINSTEAD & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J L Fairbourn Mrs A C Bowcott Mrs M Belsey Mr J Belsey
Charity number	1127168
Company number	06695518
Registered office	Glen Vue Community Centre Railway Approach East Grinstead West Sussex England RH19 1BS
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT
Investment Advisors	Brewin Dolphin Securities 12 Smithfield Street London EC1A 9LA

AGE UK EAST GRINSTEAD & DISTRICT

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AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote the relief of older people in any manner deemed by law to be charitable in East Grinstead and surrounding rural parts of West Sussex.

To achieve its objectives the charity provides a range of services and activities both at its centre in East Grinstead and within the wider community, all aimed at supporting the well-being of older people.

At the centre, people aged 50 and over are welcomed into a friendly and inclusive environment where they can take part in weekly activities, stay connected, and enjoy social interaction. The Glen Vue Centre offers a safe and supportive space, where older people can engage with others and feel part of a community.

Additionally, the charity delivers a dementia respite service, creating a caring and stimulating environment for individuals living with dementia. This vital service also gives carers the opportunity to take a break, knowing their loved ones are safe and well cared for.

Through these services, the charity is committed to fostering connection, care, and a sense of belonging for older people and their families.

Vision

A society in which everyone can enjoy a long and fulfilled life.

Mission

To work with and for local older people across our area to make a real and positive difference to their wellbeing and quality of life.

The charity measures achievements against its objectives by way of regular meetings with budget holders and feedback from staff, volunteers and members, so that the services adapt where possible to meet both operational and members' needs.

The Trustees have had regard to the Charity Commission guidance on public benefit. The services provided by Age UK East Grinstead and District have been shown to improve the mental and physical health of older people and therefore the trustees consider these services to be for the public benefit.

Staff and Volunteers

The delivery of our services and activities are made possible by the commitment of a small staff team led by Chief Executive Officer Bernadette Cox. The staff team are assisted by the invaluable contribution of our volunteers. This year we have welcomed new staff and volunteers to the charity, but we have also said goodbye to several existing staff and volunteers, and we are very grateful to all of them for their contributions to the charity.

Contracts

In this accounting year several services have been made possible using contract income totalling £11,523 which was received from AGE UK West Sussex Brighton and Hove (AGE UK WSBH) in relation to contracts with Mid Sussex District Council and West Sussex County Council to support the delivery of the "tackling of social isolation" contract and associated services in East Grinstead and the surrounding areas.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

Achievements and performance

During this accounting period the charity provided five main services from its base at the Glen Vue Centre:

Day Centre and Glen Vue Centre Services

Attendance of the Day Centre Service had declined post pandemic and has continued to further decline during this accounting period. Consultation is ongoing to ascertain the reasons behind this with a view to better understanding the “real time” needs of members/attendees. This consultation will enable the charity to offer a more client led and sustainable Day Centre Service.

Currently those Older people who attend the Glen Vue Centre, who are not part of the Day Centre Service can spend time in the newly formed Café area (launched in May 2023) and/or choose between exercise classes, varied activities such as a weekly bingo with fish and chips or occasional musical entertainment.

Regular room hirings are now offering a growing income stream for the charity and building awareness of the Glen Vue Centre and the activities delivered there.

Glen Vue Kitchen

The Glen Vue Kitchen has been operating for the duration of this reporting year. Our long standing chef retired in early 2023 and in common with all venues offering food, employing a chef to replace him has presented a challenge and the charity has had to bear the cost of employing an agency chef to fulfil our obligation to provide hot food to our most vulnerable members/attendees and especially those attending the dementia respite service.

In 2023 with the aid of a grant of from Age UK National, the reception area at Glen Vue was repurposed and now operates as the Glen Vue cafe offering affordable hot lunches and snacks to all Glen Vue Centre users.

The demand for the Rainbow Meals home delivery service that was extremely popular during the pandemic dropped significantly post pandemic and could no longer be sustained. The decision to cease this service was made in the early part of this accounting period.

Trips, Outings, Events and Holidays

Age UK East Grinstead and District is the only centre in the UK to offer holidays and we have continued to organise this popular activity with two fully booked and much enjoyed holidays taking place during this accounting period.

Lack of affordable transport and a much reduced staff team has meant that day trips and outings are not currently taking place, although this is an identified area of development for the subsequent accounting periods.

Dementia Service – Respite for Carers

The dementia service is delivered from the Glen Vue Centre. In the early part of the reporting year this was being offered twice a week but in November 2023 this was increased to three times a week with plans to offer this service five days a week in the subsequent accounting year. The decision to launch additional weekly sessions was led by the increasing need in the community. Glen Vue is the only provider of such a day service in the locality.

In the past this service was funded by way of a grant of £14,769 from AGE UK WSBH in relation to the delivery of the West Sussex County Council Dementia Services contract. However, this funding ceased unexpectedly in March 2023 and Age UK East Grinstead and District have continued to deliver and grow the service without external funding.

Community Outreach

Community Outreach is an area of service delivery the charity recognises needs to be improved. In the 24 -25 accounting year the senior team will focus on actively networking with local groups and businesses with a view to understanding what services are already being delivered and what services are needed in our community. Once this work is complete the charity will have identified and will then look to deliver those “needed” services outside of the Glen Vue Centre. An Open Day is planned in October 2024 with guests attending from local groups who have shared goals with the charity. This is to raise awareness of the centre and to support partnerships with health and social care providers such as GP surgeries and Alzheimers UK.

There were no costs associated with Community Outreach in this reporting period.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

On 31 March 2024, the charity held total funds of £726,646 (2023: £561,052), of which £242,062 is unrestricted, £28,517 is restricted and £456,067 was designated.

Designated funds of £426,067 are held within the investment portfolio and are designated by the Trustees to cover the rent, service charges and insurance for the 20 year lease of the Glen Vue Centre, Railway Approach, East Grinstead, beginning 3 May 2019. This arose from the donation of the investment portfolio of Lingfield Lodge Trust prior to its closure.

In addition, the Trustees have designated £30,000 from unrestricted funds to cover redundancy and other costs should there be a need to close down the charity.

Total income for the year was £542,068 (2023: £299,338).

The net surplus for the year of £165,594 comprises an unrestricted surplus of £142,062, a designated fund surplus of £12,009 and a restricted surplus of £11,523. (2023: Net deficit of £109,847)

Risk management

The Trustees has assessed major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Risk

Brewin Dolphin have been selected to manage the investment portfolio taking a low to medium risk approach to the charity's investments. There have been withdrawals of £90,000 during the year.

Future plans

In the 24/25 accounting year, we aim to continue to develop the operational delivery of the existing services offered by the charity and focus on the needs of our members and all other users of our services.

We will also be focusing on the sustainability of existing services and the development of new services to support the long term health of the charity and to protect the delivery of its mission for the future.

Structure, governance and management

AGE UK East Grinstead and District was registered as a company limited by guarantee on the 11th of September 2008.

AGE Concern East Grinstead was originally established on 27th October 1950 and registered as a charity on the 18th of February 1972. The assets of the original unincorporated association were transferred into a company limited by guarantee on 1 October 2009.

AGE UK East Grinstead and District is governed by the company Articles of Association as updated by special resolution at EGM on December 2016.

Funds were received from the Lingfield Lodge Trust on 20 February 2019.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J L Fairbourn

Mrs A C Bowcott

Mrs M Belsey

Mr J Belsey

Trustees are recruited and appointed by existing trustees. Their appointment is confirmed at the following annual general meeting. At the time of writing this report two new Trustees have been identified and will be joining the Board in January 2025.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity has an executive committee which as at 31st March 2024 consisted of four Trustees and representatives of the local funding authorities, meeting at least four times a year. The Trustees come from a variety of professional backgrounds relevant to the work of the charity and are responsible for the overall management and control of the charity.

Decision making

The day to day management of the charity is delegated to Bernadette Cox, CEO, the senior manager of the organisation.

Induction and training of new trustees

All new Trustees are given an induction to the Charity by the Chair, together with clear roles and responsibilities.

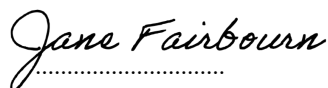
Key management remuneration

The management team during this accounting year comprised of the CEO together with Dementia Services Manager and a full time Centre Manager. A remote Finance Coordinator supports the team. All salaries are set at a level that is sustainable.

Affiliation to Age UK

AGE UK East Grinstead and District is a brand partner of AGE UK – National. This allows AGE UK East Grinstead and District branding rights, information exchange and access to promotional material. It also limits AGE UK East Grinstead and District to the geographical area of East Grinstead and the surrounding rural areas.

The Trustees' report was approved by the Board of Trustees.



Mrs J L Fairbourn

Trustee

Dated: 30.01.2025

AGE UK EAST GRINSTEAD & DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AGE UK EAST GRINSTEAD & DISTRICT

I report to the Trustees on my examination of the financial statements of Age UK East Grinstead & District (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

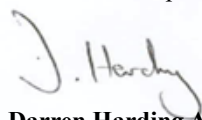
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Dated: 31.01.2025.....

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	339,573	-	31,523	371,096	110,275
Charitable activities	4	107,716	-	-	107,716	134,575
Other trading activities	5	49,951	-	-	49,951	37,737
Investments	6	-	13,305	-	13,305	16,751
Total income		<u>497,240</u>	<u>13,305</u>	<u>31,523</u>	<u>542,068</u>	<u>299,338</u>
Expenditure on:						
Raising funds	7	31,785	3,352	-	35,137	26,343
<u>Charitable activities</u>						
Day centre services	8	121,870	-	10,261	132,131	132,944
Kitchen	8	114,864	19,393	9,739	143,996	143,085
Trips & Events	8	37,529	-	-	37,529	35,472
Daybreak	8	49,130	-	-	49,130	37,808
Total charitable expenditure		<u>323,393</u>	<u>19,393</u>	<u>20,000</u>	<u>362,786</u>	<u>349,309</u>
Total expenditure		<u>355,178</u>	<u>22,745</u>	<u>20,000</u>	<u>397,923</u>	<u>375,652</u>
Net gains/(losses) on investments	12	<u>-</u>	<u>21,449</u>	<u>-</u>	<u>21,449</u>	<u>(33,533)</u>
Net income/(expenditure) and movement in funds		<u>142,062</u>	<u>12,009</u>	<u>11,523</u>	<u>165,594</u>	<u>(109,847)</u>
Reconciliation of funds:						
Fund balances at 1 April 2023		<u>100,000</u>	<u>444,058</u>	<u>16,994</u>	<u>561,052</u>	<u>670,899</u>
Fund balances at 31 March 2024		<u>242,062</u>	<u>456,067</u>	<u>28,517</u>	<u>726,646</u>	<u>561,052</u>

All income and expenditure derive from continuing activities.

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	54,653	-	55,622	110,275
Charitable activities	4	35,363	-	99,212	134,575
Other trading activities	5	37,640	-	97	37,737
Investments	6	-	16,751	-	16,751
Total income		127,656	16,751	154,931	299,338
Expenditure on:					
Raising funds	7	21,145	5,193	5	26,343
Day centre services	8	44,316	-	88,628	132,944
Kitchen	8	100,584	11,761	30,740	143,085
Trips & Events	8	35,472	-	-	35,472
Daybreak	8	7,406	-	30,402	37,808
Total expenditure		208,923	16,954	149,775	375,652
Net gains/(losses) on investments	12	-	(33,533)	-	(33,533)
Net income/(expenditure)		(81,267)	(33,736)	5,156	(109,847)
Transfers between funds		118,606	(118,606)	-	-
Net movement in funds		37,339	(152,342)	5,156	(109,847)
Reconciliation of funds:					
Fund balances at 1 April 2022		62,661	596,400	11,838	670,899
Fund balances at 31 March 2023		100,000	444,058	16,994	561,052

AGE UK EAST GRINSTEAD & DISTRICT

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		12,209		15,335
Investments	15		448,512		497,892
			<u>460,721</u>		<u>513,227</u>
Current assets					
Stocks	16	-		820	
Debtors falling due after one year	17	-		2,386	
Debtors falling due within one year	17	28,330		54,956	
Cash at bank and in hand		287,761		71,558	
		<u>316,091</u>		<u>129,720</u>	
Creditors: amounts falling due within one year	18	(50,166)		(81,895)	
Net current assets			<u>265,925</u>		<u>47,825</u>
Total assets less current liabilities			<u><u>726,646</u></u>		<u><u>561,052</u></u>
The funds of the charity					
Restricted income funds	21		28,517		16,994
Unrestricted funds - general			242,062		100,000
Unrestricted funds - designated	22		456,067		444,058
			<u><u>726,646</u></u>		<u><u>561,052</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30.01.25

Jane Fairbourn
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Mrs J L Fairbourn
Trustee

Company registration number 06695518 (England and Wales)

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		135,921		(77,038)
Investing activities					
Purchase of tangible fixed assets		(3,852)		(1,971)	
Purchase of investments		(46,071)		(49,238)	
Proceeds from disposal of investments		116,900		47,078	
Investment income received		13,305		16,751	
Net cash generated from investing activities			80,282		12,620
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			216,203		(64,418)
Cash and cash equivalents at beginning of year			71,558		135,976
Cash and cash equivalents at end of year			287,761		71,558

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Age UK East Grinstead & District is a private company limited by guarantee incorporated in England and Wales. The registered office is Glen Vue Community Centre, Railway Approach, East Grinstead, West Sussex, RH19 1BS, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds have been set aside by the charity out of restricted funds for the following specific purposes: Glen Vue lease and a Special designated fund to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised in the SOFA where material, by estimating the value of the goods donated and recognising both the donation and the cost of the goods. However, it is not considered practicable to value volunteer time and this is not recognised in the SOFA.

Grants received to cover services provided during a particular time period are recognised in the financial statements for that period. Other grant income is recognised when received.

Income from short term room hire is recognised over the hire period.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Contributions by participants towards the cost of charitable activities are recognised at the time the charitable activities take place.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

As well as directly attributable costs, the cost of generating funds includes a proportion of support staff, property and other costs deemed to be a fair reflection of the amount of time expended on raising grant funding.

Resources expended on charitable activities have been analysed between:

- the costs of providing meals and refreshments, served at the Glen Vue Centre or delivered to homes;
- the costs of operating the Glen Vue day centre, which is used to provide activity centre services during weekdays;
- the costs of operating the Daybreak - Respite for Carers service;
- the costs of providing the Community Outreach service;
- the cost of organising holidays and outings for members; and

As well as directly attributable costs, the cost of charitable activities includes a proportion of support staff, property and other costs.

Governance costs are those related to the management of the charity. As well as directly attributable costs, they include a proportion of support staff, property and other costs deemed to be a fair reflection of the time expended on governance matters.

Staff costs have been allocated between the various charitable and other activities based on their duties. Where the duties of an individual member of staff cover a number of activities, their costs have been allocated based on the time they spend on each activity.

Property costs have been allocated between activities based on usage of the Glen Vue building. Other costs that relate to more than one activity have also been apportioned between activities in proportion to staff costs.

Allocation has been based on staff costs and usage during the current year i.e. taking into account the effects of the coronavirus pandemic.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Small assets costing less than £500 are not capitalised, being written off through the current year's SOFA instead.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the period of the lease
Plant and equipment	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. As these are listed investments, the fair value is the market value at the reporting date.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets other than listed investments, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest. Financial assets classified as receivable within one year are not amortised.

Basic financial assets also include listed investments. These are accounted for as described above.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Investment value

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	71,719	-	71,719	11,055	1,278	12,333
Legacies	250,000	-	250,000	-	-	-
Grants	15,112	31,523	46,635	35,642	53,539	89,181
Membership fees	2,742	-	2,742	7,836	805	8,641
Donated goods and services	-	-	-	120	-	120
	<u>339,573</u>	<u>31,523</u>	<u>371,096</u>	<u>54,653</u>	<u>55,622</u>	<u>110,275</u>
Grants						
Mid Sussex DC	7,613	-	7,613	-	18,270	18,270
Age UK and WSBH (WSCC)	-	10,000	10,000	21,473	20,000	41,473
Age UK	5,000	20,000	25,000	-	14,769	14,769
Age UK and WSBH (MSDC)	-	1,523	1,523	-	-	-
South East Thriving	2,000	-	2,000	-	-	-
Other	499	-	499	14,169	500	14,669
	<u>15,112</u>	<u>31,523</u>	<u>46,635</u>	<u>35,642</u>	<u>53,539</u>	<u>89,181</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Day centre services						
Food & catering	348	-	348	2,063	29,382	31,445
Services provided	31	-	31	60	114	174
Activities, events & trips	53,953	-	53,953	1,076	22,092	23,168
Kitchen						
Food & catering	19,855	-	19,855	1,043	37,656	38,699
Trips & Events						
Activities, events & trips	31,042	-	31,042	31,101	191	31,292
Daybreak						
Services provided	2,487	-	2,487	20	9,777	9,797
	<u>107,716</u>	<u>-</u>	<u>107,716</u>	<u>35,363</u>	<u>99,212</u>	<u>134,575</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Room hire income	48,833	-	48,833	32,845	97	32,942
Fundraising events	-	-	-	3,313	-	3,313
Sponsorships and social lotteries	1,118	-	1,118	1,482	-	1,482
Other trading activities	<u>49,951</u>	<u>-</u>	<u>49,951</u>	<u>37,640</u>	<u>97</u>	<u>37,737</u>

6 Income from investments

	Unrestricted funds designated 2024 £	Unrestricted funds designated 2023 £
Income from listed investments	<u>13,305</u>	<u>16,751</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on raising funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity								
Membership schemes and social lotteries	-	-	-	-	471	-	-	471
Other fundraising costs	57	-	-	57	401	-	5	406
Support costs	7,058	-	-	7,058	4,409	-	-	4,409
	<u>7,115</u>	<u>-</u>	<u>-</u>	<u>7,115</u>	<u>5,281</u>	<u>-</u>	<u>5</u>	<u>5,286</u>
Trading costs								
Other trading activities	-	-	-	-	1,156	-	-	1,156
Support costs	24,670	-	-	24,670	14,708	-	-	14,708
	<u>24,670</u>	<u>-</u>	<u>-</u>	<u>24,670</u>	<u>15,864</u>	<u>-</u>	<u>-</u>	<u>15,864</u>
Investment management	-	3,352	-	3,352	-	5,193	-	5,193
Total costs	<u>31,785</u>	<u>3,352</u>	<u>-</u>	<u>35,137</u>	<u>21,145</u>	<u>5,193</u>	<u>5</u>	<u>26,343</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Day centre services	Kitchen	Trips & Events	Daybreak	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Direct costs					
Staff costs	1,559	37,914	-	37,033	76,506
Professional fees	900	84	-	-	984
Light & heat	-	163	-	-	163
Repairs and renewals	709	310	-	-	1,019
Other premises costs	-	1,656	-	-	1,656
Subcontract staff	-	3,211	-	-	3,211
Travel & subsistence	-	37	-	-	37
Staff training	300	-	-	-	300
Other direct costs	-	1,039	173	105	1,317
Activities	12,795	10,728	18,350	-	41,873
Catering	-	15,988	-	-	15,988
Advertising	2,668	200	-	-	2,868
Office costs	174	9	-	-	183
Dementia activities	1,719	-	-	-	1,719
	<u>20,824</u>	<u>71,339</u>	<u>18,523</u>	<u>37,138</u>	<u>147,824</u>
Share of support and governance costs (see note 9)					
Support	99,211	66,850	16,586	11,024	193,671
Governance	12,096	5,807	2,420	968	21,291
	<u>132,131</u>	<u>143,996</u>	<u>37,529</u>	<u>49,130</u>	<u>362,786</u>
Analysis by fund					
Unrestricted funds - general	121,870	114,864	37,529	49,130	323,393
Unrestricted funds - designated	-	19,393	-	-	19,393
Restricted funds	10,261	9,739	-	-	20,000
	<u>132,131</u>	<u>143,996</u>	<u>37,529</u>	<u>49,130</u>	<u>362,786</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

(Continued)

Previous year:	Day centre services	Kitchen	Trips & Events	Daybreak	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Staff costs	43,723	61,169	-	29,573	134,465
Depreciation and impairment	2,811	2,715	566	-	6,092
Travel & subsistence	-	262	-	-	262
Other direct costs	1,826	5,455	-	884	8,165
Activities	19,155	48	24,114	-	43,317
Catering	213	28,846	-	-	29,059
	<u>67,728</u>	<u>98,495</u>	<u>24,680</u>	<u>30,457</u>	<u>221,360</u>
Share of support and governance costs (see note 9)					
Support	53,436	38,937	8,437	6,409	107,219
Governance	11,780	5,653	2,355	942	20,730
	<u>132,944</u>	<u>143,085</u>	<u>35,472</u>	<u>37,808</u>	<u>349,309</u>
Analysis by fund					
Unrestricted funds - general	44,316	100,584	35,472	7,406	187,778
Unrestricted funds - designated	-	11,761	-	-	11,761
Restricted funds	88,628	30,740	-	30,402	149,770
	<u>132,944</u>	<u>143,085</u>	<u>35,472</u>	<u>37,808</u>	<u>349,309</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	126,828	55,379
Depreciation	6,977	320
Rent	25,000	25,155
Rates, water & service charges	1,562	1,671
Light & heat	7,649	8,670
Bad and doubtful debts	16,583	-
Other premises running costs	13,022	13,115
Office costs	8,186	6,677
Other costs	6,809	6,104
Computers & software	6,614	2,617
Other operating leases	103	321
Insurance	3,162	3,482
Governance costs	24,195	23,555
	<u>246,690</u>	<u>147,066</u>
Analysed between:		
Fundraising	31,728	19,117
Day centre services	111,307	65,216
Kitchen	72,657	44,590
Trips & Events	19,006	10,792
Daybreak	11,992	7,351
	<u>246,690</u>	<u>147,066</u>

	2024 £	2023 £
Governance costs comprise:		
Legal and professional	22,078	19,865
Independent examination	2,117	2,520
Independent examiner's fees for other services	-	1,170
	<u>24,195</u>	<u>23,555</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, nor the year ending 31 March 2023.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Day centre services	2	2
Kitchen	2	3
Daybreak - Respite for Carers	3	4
Support	4	3
Total	11	12

Employment costs

	2024 £	2023 £
Wages and salaries	193,001	178,815
Social security costs	8,289	7,752
Other pension costs	2,044	3,277
	203,334	189,844

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	59,403	34,931

12 Gains and losses on investments

	Unrestricted funds designated 2024 £	Unrestricted funds designated 2023 £
Gains/(losses) arising on:		
Revaluation of investments	23,686	(29,908)
Sale of investments	(2,237)	(3,625)
	21,449	(33,533)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2023	6,052	14,555	14,683	4,685	39,975
Additions	-	2,952	900	-	3,852
	<u>6,052</u>	<u>17,507</u>	<u>15,583</u>	<u>4,685</u>	<u>43,827</u>
At 31 March 2024	6,052	17,507	15,583	4,685	43,827
Depreciation and impairment					
At 1 April 2023	957	9,092	10,627	3,964	24,640
Depreciation charged in the year	319	3,006	3,087	566	6,978
	<u>1,276</u>	<u>12,098</u>	<u>13,714</u>	<u>4,530</u>	<u>31,618</u>
At 31 March 2024	1,276	12,098	13,714	4,530	31,618
Carrying amount					
At 31 March 2024	<u>4,776</u>	<u>5,409</u>	<u>1,869</u>	<u>155</u>	<u>12,209</u>
At 31 March 2023	<u>5,095</u>	<u>5,463</u>	<u>4,056</u>	<u>721</u>	<u>15,335</u>

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	497,892
Additions	46,071
Valuation changes	23,686
Disposals	(119,137)
	<u>448,512</u>
At 31 March 2024	448,512
Carrying amount	
At 31 March 2024	<u>448,512</u>
At 31 March 2023	<u>497,892</u>

Historical cost:

At 31 March 2024: £377,876

At 31 March 2023: £427,887

There was one investment that had a value of over 5% of the market value held at year end:
SSG: £22,984

Revaluation reserves of £70,635 (2023: £70,005) are included in the designated fund.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16	Stocks		2024	2023
			£	£
	Raw materials and consumables		-	820
17	Debtors		2024	2023
			£	£
	Amounts falling due within one year:			
	Trade debtors		19,020	9,671
	Other debtors		4,208	6,561
	Prepayments and accrued income		5,102	38,724
			28,330	54,956
	Amounts falling due after more than one year:		£	£
	Prepayments and accrued income		-	2,386
	Total debtors		28,330	57,342
18	Creditors: amounts falling due within one year		2024	2023
		Notes	£	£
	Other taxation and social security		4,208	4,561
	Deferred income	19	-	17,223
	Trade creditors		1,350	12,058
	Other creditors		546	4,138
	Accruals		44,062	43,915
			50,166	81,895
19	Deferred income		2024	2023
			£	£
	Other deferred income		-	17,223
			2024	2023
			£	£
	Deferred income is included within:			
	Current liabilities		-	17,223
	Movements in the year:			

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19	Deferred income		(Continued)
	Deferred income at 1 April 2023	17,223	10,053
	Released from previous periods	(17,223)	(4,628)
	Resources deferred in the year	-	11,798
	Deferred income at 31 March 2024	-	17,223

20	Retirement benefit schemes	2024	2023
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	2,044	3,277

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Rainbow Hot Meals	5,996	-	-	-	5,996
Outreach service	5,225	-	-	-	5,225
Electrical upgrade	560	-	-	-	560
IT classes	2,614	-	-	-	2,614
Daybreak Infection Control	1,592	-	-	-	1,592
Christmas events	1,007	-	-	-	1,007
Cost of living fund	-	20,000	(20,000)	-	-
Age Uk Contract	-	11,523	-	-	11,523
	16,994	31,523	(20,000)	-	28,517

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Day services	-	95,477	(89,621)	(5,856)	-
Daybreak - Respite for Carers	-	24,546	(30,402)	5,856	-
Rainbow Hot Meals	810	34,908	(29,722)	-	5,996
Outreach service	5,255	-	(30)	-	5,225
Electrical upgrade	560	-	-	-	560
IT classes	2,614	-	-	-	2,614
Daybreak Infection Control	1,592	-	-	-	1,592
Christmas events	1,007	-	-	-	1,007
	<u>11,838</u>	<u>154,931</u>	<u>149,775</u>	<u>-</u>	<u>16,994</u>

Day Services

Funding is currently received from West Sussex County Council and Mid Sussex District Council for provision of an activity centre for older people. The actual costs of the services are more than the grants, so the deficit is funded from general funds. Monies this year have been used to support the Rainbow Hot Meals service together with the wellbeing support services at the start of the crisis.

It should be noted however, that the West Sussex County Council contract from July 2021 will change to a county-wide contract concentrating on the reduction of loneliness and isolation amongst older people, for which we will have to be sub-contracted from Age UK West Sussex, Brighton and Hove, as we are not in a position to bid for the whole of the Mid Sussex contract due to the Age UK Brand Partnership agreement. There will also be a substantial reduction in the value of the contract as it is no longer service provider based but by area. From April 2022 Mid Sussex District Council plan a similar way of funding contractual tendered services.

Daybreak - Respite for Carers

Funding is received under a subcontract from Age UK West Sussex, Brighton and Hove from West Sussex County Council. The actual costs of the service, including support costs are more than the grants so the deficit is funded from general funds.

Following feedback from Carers and their appreciation of the assistance and support provided throughout the crisis by the Daybreak team, requests for more of the same services have led to an additional day funded from our reserves starting each Monday from August 2021.

Daybreak Infection Control

Monies obtained via Age UK West Sussex, Brighton and Hove from West Sussex County Council's Workforce Capacity Fund were used specifically to obtain PPE for the Daybreak service, due to the vulnerability of our clients.

Rainbow Hot Meals

Prior to the crisis, our Centre was a vibrant, lively, and bubbly place for the older people of the community to come to. From scratch we set up a hot meal delivery service, producing over 100 meals a week from the very start of the crisis, in conjunction with a team of delivery volunteers from the local Lions delivered to older vulnerable people's homes providing them with a nutritious two course hot meal. The majority of the people we delivered to are on their own, while normal places to go like our centre, cafes or even the pub, were closed. Preparing meals, not meeting people and generally "going under the radar" are all major issues for the people we support. The new service we introduced opened up regular contact again, ensured they received a hot meal, regular interaction with other people and a routine. Combined with the work carried out by the team of volunteers, several of whom are retired themselves, this also gave them a sense of purpose that is currently missing in many people's lives regardless of age.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

(Continued)

Christmas events

The annual grant received from the East Grinstead Town Council has historically gone towards the costs of running a Christmas party at Glen Vue. With the centre closed this year the funds were used to provide a Christmas meal (with all the trimmings) at the member or non-member's home via the Rainbow Hot Meals service.

Cost of Living Fund

To support Local and National Partners in sustaining and extending the reach of their vital service provision during the Cost of Living crisis, in December 2022, Age UK launched a Cost of Living Response Fund Programme. AGE UK East Grinstead and District were awarded £40,000 to support with the following interventions: Meal Provision, increasing access to Social Support/Physical Activity, increasing access to Day Centres.

We chose to use the grant to support the "Post Pandemic" reduction in numbers attending our Day Centre Services by providing low cost, healthy and nutritious food alongside our traditional Day Centre Meal option and the range of exercise classes and activities delivered Monday to Friday. We made the decision to do this using a "drop-in" Café service, to allow us to reach a wider range of older people and give them an opportunity to access affordable, healthy food and wellbeing services in our community based setting, at a time that suits them.

Trained staff were on hand throughout the Café operating hours, in the Day Centre to offer a listening ear and support with issues and concerns related to the Cost of Living crisis and referred to relevant services as appropriate. Where appropriate people were referred to the I&A service run by Age UK West Sussex, Brighton & Hove.

Age UK Contract

The funds are in relation to the reducing social isolation contract, the purpose of which is to reduce social isolation in the over 65's in our area of benefit.

Outreach

Grants have been received from a number of organisations in order to fund staff and other costs relating to the provision of the Community Outreach service,

Electrical upgrade

Upon taking over the Glen Vue Centre from West Sussex County Council it quickly became apparent that the power supply to the main kitchen was insufficient for any commercial or large scale food preparation or cooking. A grant was successfully obtained from Mid Sussex District Council to instal a "3 phase" power supply – all works are completed including the installation of a "three phase" electrical grill and oven".

IT Classes

A grant from Santander that is being used towards the cost of providing IT Classes and equipment. Several new tablet devices and laptops have now been purchased for members and non-members use to reduce the digital divide.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities. These have been set aside out of unrestricted funds by the trustees for the following specific purposes:

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Glen Vue lease	414,058	13,305	(22,745)	-	21,449	426,067
Special designated fund	30,000	-	-	-	-	30,000
	<u>444,058</u>	<u>13,305</u>	<u>(22,745)</u>	<u>-</u>	<u>21,449</u>	<u>456,067</u>
	<u><u>444,058</u></u>	<u><u>13,305</u></u>	<u><u>(22,745)</u></u>	<u><u>-</u></u>	<u><u>21,449</u></u>	<u><u>456,067</u></u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
Glen Vue lease	566,400	16,751	(16,954)	(118,606)	(33,533)	414,058
Special designated fund	30,000	-	-	-	-	30,000
	<u>596,400</u>	<u>16,751</u>	<u>(16,954)</u>	<u>(118,606)</u>	<u>(33,533)</u>	<u>444,058</u>
	<u><u>596,400</u></u>	<u><u>16,751</u></u>	<u><u>(16,954)</u></u>	<u><u>(118,606)</u></u>	<u><u>(33,533)</u></u>	<u><u>444,058</u></u>

Glen Vue lease

The Trustees have designated the investment portfolio donated by Lingfield Lodge Trust, in order to pay the rent, insurance and service charges for the Glen Vue Centre over the 20 year lease period commencing 3 May 2019,

Special designated fund

The trustees have designated funds to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

23 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	12,209	-	-	12,209
Investments	10,000	438,512	-	448,512
Current assets/(liabilities)	219,853	17,555	28,517	265,925
	<u>242,062</u>	<u>456,067</u>	<u>28,517</u>	<u>726,646</u>
	<u><u>242,062</u></u>	<u><u>456,067</u></u>	<u><u>28,517</u></u>	<u><u>726,646</u></u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	15,335	-	-	15,335
Investments	100,000	397,892	-	497,892
Current assets/(liabilities)	(15,335)	46,166	16,994	47,825
	<u>100,000</u>	<u>444,058</u>	<u>16,994</u>	<u>561,052</u>

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>27,500</u>	<u>-</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

26 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	165,594	(109,847)
Adjustments for:		
Investment income recognised in statement of financial activities	(13,305)	(16,751)
Loss on disposal of investments	2,237	3,625
Fair value gains and losses on investments	(23,686)	29,908
Depreciation and impairment of tangible fixed assets	6,978	6,412
Movements in working capital:		
Decrease in stocks	820	-
Decrease in debtors	29,012	13,674
(Decrease) in creditors	(14,506)	(11,229)
(Decrease)/increase in deferred income	(17,223)	7,170
Cash generated from/(absorbed by) operations	<u>135,921</u>	<u>(77,038)</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

27 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1127168

Company registration number 06695518 (England and Wales)

AGE UK EAST GRINSTEAD & DISTRICT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AGE UK EAST GRINSTEAD & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J L Fairbourn Mrs A C Bowcott Mrs M Belsey Mr J Belsey
Charity number	1127168
Company number	06695518
Registered office	Glen Vue Community Centre Railway Approach East Grinstead West Sussex England RH19 1BS
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson T/A Alexandra Durrant 10A-12A High Street East Grinstead West Sussex RH19 3AW
Investment advisors	Brewin Dolphin Securities 12 Smithfield Street London EC1A 9LA

AGE UK EAST GRINSTEAD & DISTRICT

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AGE UK EAST GRINSTEAD & DISTRICT

'TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote the relief of older people in any manner deemed by law to be charitable in East Grinstead and surrounding rural parts of West Sussex. The charity offers services and activities both at its centre in East Grinstead and within the community and its stated objectives.

The activity centre provides a friendly environment for the over 50s to join in weekly activities, the Day Centre Service supports older people to socialise in a safe and appropriate environment and offers opportunities to attend trips, outings and holidays supported by AGE UK East Grinstead and District staff. The Daybreak Services are also delivered from the centre and assist carers supporting people living with Dementia.

Vision

A society in which everyone can enjoy a long and fulfilled life.

Mission

To work with and for local older people across our area to make a real and positive difference to their wellbeing and quality of life.

The charity measures achievements against its objectives by way of regular meetings with the budget holders and feedback from members, so that the services adapt where possible to meet members' needs.

The Trustees have had regard to the Charity Commission guidance on public benefit. The services provided by Age UK East Grinstead and District have been shown to improve the mental and physical health of older people and therefore the trustees consider these services to be for the public benefit.

Volunteers

We are very grateful that our services and activities are assisted by the invaluable contribution of our volunteers each year, normally this support is concentrated within the Glen Vue Centre but this year volunteers have also supported the delivery of the Rainbow Meals service, by taking orders and delivering meals in the community. As well as welcoming a number of new volunteers to the charity we have also said goodbye to a number of existing volunteers, who have been instrumental in delivering the services we have delivered this past year. We thank them for their contribution to the charity and recognise that without all of our volunteers, now and existing we would not be able to deliver the services we deliver.

Achievements and performance

The charity provides five main services:

Glen Vue Centre

The number of older people at the Glen Vue Centre has continued to be lower this year than numbers recorded in pre covid years, we believe this is because older people's confidence to leave their homes and attend activities remains lower than the confidence demonstrated by older people pre covid.

As a result, AGE UK East Grinstead and District feels that the need for socialisation is now higher than pre covid years and has built a varied and stimulating activities timetable at the centre designed to cater for all interests and levels of confidence.

Centre attendees can choose between exercise classes, supported lounge activities e.g. art and group games or musical events/entertainers.

Regular room hirings are now offering a robust income stream for the charity and building awareness of the Glen Vue Centre and the activities delivered there.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Grants of £41,473 (2022:£28,635) were received from AGE UK West Sussex Brighton and Hove (AGE UK WSBH) in relation to contracts with Mid Sussex District Council and West Sussex County Council to support the delivery of the tackling of social isolation contract and associated services in East Grinstead and the surrounding areas.

A further grant of £14,769 (2022:£14,769) was also received from AGE UK WSBH in relation to the delivery of the West Sussex County Council Dementia Services contract.

Kitchen (including the Rainbow Hot Meals service)

Rainbow Meals

As AGE UK East Grinstead and District has previously recognised in this report the number of older people at the Glen Vue Centre has continued to be lower this reporting year than numbers recorded in pre covid years.

As a result, the need for nutritionally balanced "home cooked" meals that can be delivered to peoples homes remained consistent in the early part of the reporting year and in response the charity continued to deliver this service in the community. However, in the latter part of the reporting year the demand for home delivered meals dropped significantly and the charity is currently trying to ascertain the viability of this service long term.

Glen Vue Kitchen

The Glen Vue Kitchen has been operating at the Glen Vue Centre for the duration of this reporting year, as centre attendance is lower than pre covid years as are the number of meals delivered in the centre kitchen.

Day Centre and Dementia Services are inclusive of a nutritional two course "home cooked" lunch and the option for those attending the centre for other services to attend for lunch service is available.

Trips, Outings, Events and Holidays

All trips, outings and holidays have been resumed during this reporting year after restrictions in relation to Covid were removed.

The cost of this activity totalled £35,472 (2022:£19,775) including the salary of the attending organiser and the costs of all trips, outings, events, and holidays.

Daybreak – Respite for Carers

The Daybreak services are centrally delivered from the Glen Vue Centre in the earlier part of the reporting year this service was being delivered on a Saturday when the Centre was closed to other users, however in the latter part of the reporting year the decision was made to deliver this service during the week when the Centre was open as it was felt the integration of the service with the Day Centre Services would be of benefit to both service users.

The Daybreak services are now delivered twice weekly from the Glen Vue Centre, and this has improved both accessibility and attendance.

This service was funded by way of grant of £14,769 (2022:£14,769) from AGE UK WSBH in relation to the delivery of the West Sussex County Council Dementia Services contract.

The charity have been informed they will not receive the aforementioned grant funding in the 23/24 accounting year for this service and have made the decision to continue the delivery of this service without funding, the service will be referred to as Dementia Services for the 23/24 accounting year as the term "Daybreak" is associated with the WSCC contract.

Community Outreach

Community Outreach is an area of service delivery the charity recognises needs to be improved as this area of service delivery has not been fully reinstated since the Covid Pandemic and this will need to be addressed in the 23/24 accounting year.

The Community Centre Manager has attended local existing groups who share the vision of the charity during this reporting period with a view to raising awareness of the services delivered at the Glen Vue Centre and gaining an understanding of what outreach services are needed in the rural areas.

There were no costs associated with Community Outreach in this reporting period.

AGE UK EAST GRINSTEAD & DISTRICT

'TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At 31 March 2023, the charity held total funds of £561,052 (2022: £670,899), of which £100,000 is unrestricted, £16,994 is restricted and £444,058 was designated.

Designated funds of £414,058 are held within the investment portfolio and are designated by the Trustees to cover the rent, service charges and insurance over the period of the 20 year lease of Glen Vue Centre, Railway Approach, East Grinstead, beginning 3 May 2019. This arose from the donation of the investment portfolio of Lingfield Lodge Trust prior to its closure.

In addition, the Trustees have designated £30,000 from unrestricted funds to cover redundancy and other costs should there be a need to close down the charity.

Total income for the year was £299,338.

The net deficit for the year of £109,847 comprises an unrestricted surplus of £37,339, a designated fund deficit of £152,342 and a restricted surplus of £5,156.

Risk management

The Trustees has assessed major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Risk

Brewin Dolphin have been selected to manage the investment portfolio taking a low to medium risk approach to the charity's investments. There have been no withdrawals from the portfolio this year.

Future plans

In the 23/24 accounting year, we aim to continue to develop the delivery of the existing services offered by the charity and focus on the needs of our members and all other users of our services.

We will also be focusing on the sustainability of those existing services and the growth of outreach services to support the long term health of the charity in order to protect the delivery of its mission for the future.

Structure, governance and management

AGE UK East Grinstead and District was registered as a company limited by guarantee on the 8th of September 2008.

AGE Concern East Grinstead was originally established on 27th October 1950 and registered as a charity on the 18th of February 1972. The assets of the original unincorporated association were transferred into a company limited by guarantee on 1 October 2009.

AGE UK East Grinstead and District is governed by the company Articles of Association as updated by special resolution at EGM on December 2016.

Funds were received from the Lingfield Lodge Trust on 20 February 2019.

AGE UK EAST GRINSTEAD & DISTRICT

'TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J L Fairbourn

Mrs A C Bowcott

Mrs M Belsey

Mr J Belsey

Miss H Frewer

(Resigned 2 October 2022)

Trustees are recruited and appointed by existing trustees. Their appointment is confirmed at the following annual general meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity has an executive committee which as at 31st March 2023 consisted of four Trustees and representatives of the local funding authorities, meeting at least four times a year. The Trustees come from a variety of professional backgrounds relevant to the work of the charity and are responsible for the overall management and control of the charity.

Decision making

The day to day management of the charity is delegated to Bernadette Cox, Chief Operations Manager, the senior manager of the organisation.

Induction and training of new trustees

All new Trustees are given an induction to the Charity by the Chair, together with clear roles and responsibilities.

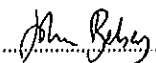
Key management remuneration

The management team comprises of the Chief Operating Manager together with two subordinate managers. A Finance Co Ordinator supports the team, salaries are set at a level that is sustainable.

Affiliation to Age UK

AGE UK East Grinstead and District is a brand partner of AGE UK – National. This allows AGE UK East Grinstead and District branding rights, information exchange and access to promotional material. It also limits AGE UK East Grinstead and District to the geographical area of East Grinstead and the surrounding rural areas.

The Trustees' report was approved by the Board of Trustees.



Mr J Belsey

Trustee

Dated: 31/1/24

AGE UK EAST GRINSTEAD & DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AGE UK EAST GRINSTEAD & DISTRICT

I report to the Trustees on my examination of the financial statements of Age UK East Grinstead & District (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

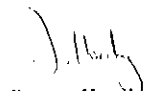
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Alexandra Durrant
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 2 April 2024

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year						
		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
<u>Income from:</u>						
Grants and donations	3	54,653	-	55,622	110,275	101,468
Income from charitable activities	4	35,363	-	99,212	134,575	94,479
Other trading activities	5	37,640	-	97	37,737	20,476
Investments	6	-	16,751	-	16,751	12,969
Total Income		127,656	16,751	154,931	299,338	229,392
<u>Expenditure on:</u>						
Raising funds	7	21,145	5,193	5	26,343	28,428
<u>Charitable activities</u>						
Day centre services	8	44,316	-	88,628	132,944	106,845
Kitchen	8	100,584	11,761	30,740	143,085	136,060
Trips & Events	8	35,472	-	-	35,472	19,775
Daybreak - Respite for Carers	8	7,406	-	30,402	37,808	27,058
Outreach	8	-	-	-	-	442
Total charitable expenditure		187,778	11,761	149,770	349,309	290,180
Other	13	-	-	-	-	1,144
Total expenditure		208,923	16,954	149,775	375,652	319,752
Net gains/(losses) on investments	14	-	(33,533)	-	(33,533)	21,608
Net (outgoing)/incoming resources before transfers		(81,267)	(33,736)	5,156	(109,847)	(68,752)
Gross transfers between funds		118,606	(118,606)	-	-	-
Net movement in funds		37,339	(152,342)	5,156	(109,847)	(68,752)
Fund balances at 1 April 2022		62,661	596,400	11,838	670,899	739,651
Fund balances at 31 March 2023		100,000	444,058	16,994	561,052	670,899

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All income and expenditure derive from continuing activities.

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Grants and donations	3	36,236	-	65,232	101,468
Income from charitable activities	4	94,479	-	-	94,479
Other trading activities	5	20,476	-	-	20,476
Investments	6	-	12,969	-	12,969
Total income		151,191	12,969	65,232	229,392
Expenditure on:					
Raising funds	7	23,017	5,411	-	28,428
Charitable activities					
Day centre services	8	60,482	-	46,363	106,845
Kitchen	8	118,736	12,288	5,036	136,060
Trips & Events	8	19,775	-	-	19,775
Daybreak - Respite for Carers	8	11,889	-	15,169	27,058
Outreach	8	-	-	442	442
Total charitable expenditure		210,882	12,288	67,010	290,180
Other	13	1,144	-	-	1,144
Total expenditure		235,043	17,699	67,010	319,752
Net gains/(losses) on investments	14	-	21,608	-	21,608
Net (outgoing)/incoming resources before transfers		(83,852)	16,878	(1,778)	(68,752)
Gross transfers between funds		26,372	(24,656)	(1,716)	-
Net movement in funds		(57,480)	(7,778)	(3,494)	(68,752)
Fund balances at 1 April 2021		120,141	604,178	15,332	739,651
Fund balances at 31 March 2022		62,661	596,400	11,838	670,899

AGE UK EAST GRINSTEAD & DISTRICT

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16		15,335		19,776
Investments	17		497,892		529,266
			<u>513,227</u>		<u>549,042</u>
Current assets					
Stocks	18	820		820	
Debtors falling due after one year	19	2,386		27,386	
Debtors falling due within one year	19	54,956		43,630	
Cash at bank and in hand		71,558		135,976	
		<u>129,720</u>		<u>207,812</u>	
Creditors: amounts falling due within one year	20	(81,895)		(85,955)	
Net current assets			<u>47,825</u>		<u>121,857</u>
Total assets less current liabilities			<u>561,052</u>		<u>670,899</u>
Income funds					
Restricted funds	23		16,994		11,838
Designated funds	24		444,058		596,400
Unrestricted funds			100,000		62,661
			<u>561,052</u>		<u>670,899</u>

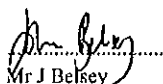
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31.12.24....


Mr J Belkey
Trustee

Company Registration No. 06695518

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Age UK East Grinstead & District is a private company limited by guarantee incorporated in England and Wales. The registered office is Glen Vue Community Centre, Railway Approach, East Grinstead, West Sussex, RH19 1BS, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds have been set aside by the charity out of restricted funds for the following specific purposes: Glen Vue lease and a Special designated fund to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised in the SOFA where material, by estimating the value of the goods donated and recognising both the donation and the cost of the goods. However, it is not considered practicable to value volunteer time and this is not recognised in the SOFA.

Grants received to cover services provided during a particular time period are recognised in the financial statements for that period. Other grant income is recognised when received.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Income from short term room hire is recognised over the hire period.

Contributions by participants towards the cost of charitable activities are recognised at the time the charitable activities take place.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

As well as directly attributable costs, the cost of generating funds includes a proportion of support staff, property and other costs deemed to be a fair reflection of the amount of time expended on raising grant funding.

Resources expended on charitable activities have been analysed between:

- the costs of providing meals and refreshments, served at the Glen Vue Centre or delivered to homes;
- the costs of operating the Glen Vue day centre, which is used to provide activity centre services during weekdays;
- the costs of operating the Daybreak - Respite for Carers service;
- the costs of providing the Community Outreach service;
- the cost of organising holidays and outings for members; and
- the costs of providing the Help at Home service

As well as directly attributable costs, the cost of charitable activities includes a proportion of support staff, property and other costs.

Governance costs are those related to the management of the charity. As well as directly attributable costs, they include a proportion of support staff, property and other costs deemed to be a fair reflection of the time expended on governance matters.

Staff costs have been allocated between the various charitable and other activities based on their duties. Where the duties of an individual member of staff cover a number of activities, their costs have been allocated based on the time they spend on each activity.

Property costs have been allocated between activities based on usage of the Glen Vue building.

Other costs that relate to more than one activity have also been apportioned between activities in proportion to staff costs. Allocation has been based on staff costs and usage during the current year i.e. taking into account the effects of the coronavirus pandemic.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Small assets costing less than £500 are not capitalised, being written off through the current year's SOFA instead.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the period of the lease
Plant and equipment	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. As these are listed investments, the fair value is the market value at the reporting date.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets other than listed investments, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest. Financial assets classified as receivable within one year are not amortised.

Basic financial assets also include listed investments. These are accounted for as described above.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical Judgements

Investment value

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Grants and donations

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	11,055	1,278	12,333	5,095	1,489	6,584
Grants receivable	35,642	53,539	89,181	24,667	63,743	88,410
Membership fees	7,836	805	8,641	6,354	-	6,354
Donated goods and services	120	-	120	120	-	120
	<u>54,653</u>	<u>55,622</u>	<u>110,275</u>	<u>36,236</u>	<u>65,232</u>	<u>101,468</u>
Grants receivable for core activities	-	-	-	-	8,420	8,420
West Sussex CC	-	18,270	18,270	10,667	18,269	28,936
Mid Sussex DC	21,473	20,000	41,473	10,000	18,635	28,635
Age UK and WSBH (WSCC)	-	14,769	14,769	-	14,769	14,769
Age UK - Day Break	-	-	-	-	1,900	1,900
Rainbow Hot Meals - various grants	-	-	-	3,000	-	3,000
East Grinstead Common Good Trust	14,169	500	14,669	1,000	1,750	2,750
Other	<u>35,642</u>	<u>53,539</u>	<u>89,181</u>	<u>24,667</u>	<u>63,743</u>	<u>88,410</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	Day centre services	Kitchen	Trips & Events	Daybreak	Total	Total 2022
	2023	2023	2023	2023	2023	
	£	£	£	£	£	£
Food & catering	31,445	38,699	-	-	70,144	66,614
Services provided	174	-	-	9,797	9,971	5,395
Activities, events & trips	23,168	-	31,292	-	54,460	22,470
	<u>54,787</u>	<u>38,699</u>	<u>31,292</u>	<u>9,797</u>	<u>134,575</u>	<u>94,479</u>
Analysis by fund						
Unrestricted funds - general	3,199	1,043	31,101	20	35,363	94,479
Restricted funds	51,588	37,656	191	9,777	99,212	-
	<u>54,787</u>	<u>38,699</u>	<u>31,292</u>	<u>9,797</u>	<u>134,575</u>	<u>94,479</u>

For the year ended 31 March 2022

	Day centre services	Kitchen	Trips & Events	Daybreak	Total
	£	£	£	£	2022 £
Food & catering	10,950	55,664	-	-	66,614
Services provided	-	-	-	5,395	5,395
Activities, events & trips	8,820	-	13,650	-	22,470
	<u>19,770</u>	<u>55,664</u>	<u>13,650</u>	<u>5,395</u>	<u>94,479</u>

5 Other trading activities

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general
	2023	2023	2023	2022
	£	£	£	£
Room hire income	32,845	97	32,942	16,314
Fundraising events	3,313	-	3,313	2,964
Sponsorships and social lotteries	1,482	-	1,482	1,198
Other trading activities	<u>37,640</u>	<u>97</u>	<u>37,737</u>	<u>20,476</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Investments

	Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £
Income from listed investments	16,751	12,969

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
<u>Fundraising and publicity</u>							
Raising funds	-	-	-	-	415	-	415
Membership schemes and social lotteries	471	-	-	471	632	-	632
Publicity	-	-	-	-	2,400	-	2,400
Other fundraising costs	401	-	5	406	446	-	446
Support costs	4,409	-	-	4,409	4,690	-	5,105
Fundraising and publicity	5,281	-	5	5,286	8,583	-	8,583
<u>Trading costs</u>							
Other trading activities	1,156	-	-	1,156	70	-	70
Support costs	14,708	-	-	14,708	14,364	-	14,364
Trading costs	15,864	-	-	15,864	14,434	-	14,434
<u>Investment management</u>							
	-	5,193	-	5,193	-	5,411	5,411
	21,145	5,193	5	26,343	23,017	5,411	28,428

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Day centre services 2023 £	Kitchen 2023 £	Trips & Events 2023 £	Daybreak 2023 £	Total 2023 £	Total 2022 £
Staff costs	43,723	61,169	-	29,573	134,465	107,137
Depreciation and impairment	2,811	2,715	566	-	6,092	5,571
Light & heat	-	-	-	-	-	1,291
Loan Repayment	-	-	-	-	-	3,153
Travel & subsistence	-	262	-	-	262	294
Other direct costs	1,826	5,455	-	884	8,165	7,374
Activities	19,155	48	24,114	-	43,317	17,421
Catering	213	28,846	-	-	29,059	22,948
Advertising	-	-	-	-	-	811
	<u>67,728</u>	<u>98,495</u>	<u>24,680</u>	<u>30,457</u>	<u>221,360</u>	<u>166,000</u>
Share of support costs (see note 9)	53,436	38,937	8,437	6,409	107,219	105,913
Share of governance costs (see note 9)	11,780	5,653	2,355	942	20,730	18,267
	<u>132,944</u>	<u>143,085</u>	<u>35,472</u>	<u>37,808</u>	<u>349,309</u>	<u>290,180</u>
Analysis by fund						
Unrestricted funds - general	44,316	100,584	35,472	7,406	187,778	210,882
Unrestricted funds - designated	-	11,761	-	-	11,761	12,288
Restricted funds	88,628	30,740	-	30,402	149,770	67,010
	<u>132,944</u>	<u>143,085</u>	<u>35,472</u>	<u>37,808</u>	<u>349,309</u>	<u>290,180</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

(Continued)

For the year ended 31 March 2022

	Day centre services £	Kitchen £	Trips & Events £	Daybreak £	Outreach £	Total 2022 £
Staff costs	37,224	53,779	-	16,134	-	107,137
Depreciation and impairment	2,703	2,439	429	-	-	5,571
Light & heat	-	1,291	-	-	-	1,291
Loan Repayment	-	3,153	-	-	-	3,153
Travel & subsistence	-	294	-	-	-	294
Other direct costs	745	4,052	-	2,577	-	7,374
Activities	6,095	393	10,933	-	-	17,421
Catering	902	22,046	-	-	-	22,948
Advertising	-	-	-	369	442	811
	<u>47,669</u>	<u>87,447</u>	<u>11,362</u>	<u>19,080</u>	<u>442</u>	<u>166,000</u>
Share of support costs (see note 9)	48,797	43,631	6,337	7,148	-	105,913
Share of governance costs (see note 9)	10,379	4,982	2,076	830	-	18,267
	<u>106,845</u>	<u>136,060</u>	<u>19,775</u>	<u>27,058</u>	<u>442</u>	<u>290,180</u>
Analysis by fund						
Unrestricted funds - general	60,482	118,736	19,775	11,889	-	210,882
Unrestricted funds - designated	-	12,288	-	-	-	12,288
Restricted funds	46,363	5,036	-	15,169	442	67,010
	<u>106,845</u>	<u>136,060</u>	<u>19,775</u>	<u>27,058</u>	<u>442</u>	<u>290,180</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9	Support costs	Support costs	Governance costs	2023		Governance costs	2022
		£	£	£	£	£	£
	Staff costs	55,379	-	55,379	33,315	-	33,315
	Depreciation	320	-	320	319	-	319
	Rent	25,155	-	25,155	25,000	-	25,000
	Rates, water & service charges	1,671	-	1,671	13,480	-	13,480
	Light & heat	8,670	-	8,670	5,838	-	5,838
	Other premises running costs	13,115	-	13,115	29,767	-	29,767
	Office costs	6,677	-	6,677	6,630	-	6,630
	Other costs	6,104	-	6,104	2,280	-	2,280
	Computers & software	2,617	-	2,617	3,866	-	3,866
	Other operating leases	321	-	321	1,182	-	1,182
	Insurance	3,482	-	3,482	1,215	-	1,215
	Legal and professional	-	19,865	19,865	-	15,973	15,973
	Independent examination	-	2,520	2,520	-	2,400	2,400
	Independent examiner's fees for other services	-	1,170	1,170	-	1,092	1,092
	Other governance costs	-	-	-	-	1,292	1,292
		<u>123,511</u>	<u>23,555</u>	<u>147,066</u>	<u>122,892</u>	<u>20,757</u>	<u>143,649</u>
	Analysed between						
	Fundraising	3,938	471	4,409	4,690	415	5,105
	Trading	12,354	2,354	14,708	12,289	2,075	14,364
	Charitable activities	107,219	20,730	127,949	105,913	18,267	124,180
		<u>123,511</u>	<u>23,555</u>	<u>147,066</u>	<u>122,892</u>	<u>20,757</u>	<u>143,649</u>
10	Net movement in funds					2023	2022
						£	£
	Net movement in funds is stated after charging/(crediting)						
	Depreciation of owned tangible fixed assets					6,412	5,890
	Loss on disposal of tangible fixed assets					-	1,144
						<u></u>	<u></u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, nor the year ending 31 March 2022.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Day centre services	2	2
Kitchen	3	3
Daybreak - Respite for Carers	4	3
Support	3	1
Total	12	9

	2023 £	2022 £
Employment costs		
Wages and salaries	178,815	132,918
Social security costs	7,752	5,076
Other pension costs	3,277	2,458
	189,844	140,452

Key management personnel received £34,931 (2022: £28,181)

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Total £ 2023	Unrestricted funds general 2022
Net loss on disposal of tangible fixed assets	-	1,144
	-	1,144

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Net gains/(losses) on investments

	Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £
Revaluation of investments	(29,908)	21,677
Gain/(loss) on sale of investments	(3,625)	(69)
	<u>(33,533)</u>	<u>21,608</u>

15 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	6,052	13,753	13,514	4,685	38,004
Additions	-	802	1,169	-	1,971
At 31 March 2023	<u>6,052</u>	<u>14,555</u>	<u>14,683</u>	<u>4,685</u>	<u>39,975</u>
Depreciation and impairment					
At 1 April 2022	638	6,377	7,815	3,398	18,228
Depreciation charged in the year	319	2,715	2,812	566	6,412
At 31 March 2023	<u>957</u>	<u>9,092</u>	<u>10,627</u>	<u>3,964</u>	<u>24,640</u>
Carrying amount					
At 31 March 2023	<u>5,095</u>	<u>5,463</u>	<u>4,056</u>	<u>721</u>	<u>15,335</u>
At 31 March 2022	<u>5,414</u>	<u>7,376</u>	<u>5,699</u>	<u>1,287</u>	<u>19,776</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	529,266
Additions	49,238
Valuation changes	(29,909)
Disposals	(50,703)
At 31 March 2023	497,892
Carrying amount	
At 31 March 2023	497,892
At 31 March 2022	529,266

Historical cost

At 31 March 2023: £427,887

At 31 March 2022: £434,134

There were no investments that had a value of 5% or more of the market value held at year.

Revaluation reserves of £70,005 (2022: £95,132) are included in the designated fund.

18 Stocks

	2023 £	2022 £
Raw materials and consumables	820	820

19 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	9,671	2,705
Other debtors	6,561	2,820
Prepayments and accrued income	38,724	38,105
	54,956	43,630

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Debtors (Continued)

	2023	2022
	£	£
Amounts falling due after more than one year:		
Prepayments and accrued income	2,386	27,386
Total debtors	57,342	71,016

20 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		4,561	1,952
Deferred income	21	17,223	10,053
Trade creditors		12,058	29,010
Other creditors		4,138	483
Accruals		43,915	44,457
		81,895	85,955

21 Deferred income

	2023	2022
	£	£
Other deferred income	17,223	10,053

Deferred income comprises membership fees received in advance, room hire income received in advance and amounts collected from participants towards future trips, events and holidays, and is included in the financial statements as follows:

	At 1			At 31
	April			March
	2022	Released	Deferred	2023
	£	£	£	£
Membership fees in advance	4,538	(4,538)	-	-
Room hire & other fundraising activities	90	(90)	-	-
Collected for future trips, events & holidays	5,425	-	11,798	17,223
	10,053	(4,628)	11,798	17,223

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21	Deferred Income	(Continued)	
		2023	2022
		£	£
	Deferred income is included within:		
	Current liabilities	17,223	10,053
		<u> </u>	<u> </u>
	Movements in the year:		
	Deferred income at 1 April 2022	10,053	3,856
	Released from previous periods	(4,628)	(3,856)
	Resources deferred in the year	11,798	10,053
		<u> </u>	<u> </u>
	Deferred income at 31 March 2023	17,223	10,053
		<u> </u>	<u> </u>

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,277 (2022 - £2,458).

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Day services	-	46,363	(46,363)	-	-	95,477	(89,621)	(5,856)	-	-
Daybreak - Respite for Carers	-	15,169	(15,169)	-	-	24,546	(30,402)	5,856	-	-
Rainbow Hot Meals	-	2,300	(1,490)	-	810	34,908	(29,722)	-	-	5,996
Outreach service	5,697	-	(442)	-	5,255	-	(30)	-	-	5,225
Electrical upgrade	3,713	-	(3,153)	-	560	-	-	-	-	560
IT classes	4,330	-	-	(1,716)	2,614	-	-	-	-	2,614
Daybreak Infection Control	1,592	-	-	-	1,592	-	-	-	-	1,592
Christmas events	-	1,400	(393)	-	1,007	-	-	-	-	1,007
	15,332	65,232	(67,010)	(1,716)	11,838	154,931	(149,775)	-	-	16,994

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds

(Continued)

Day Services

Funding is currently received from West Sussex County Council and Mid Sussex District Council for provision of an activity centre for older people. The actual costs of the services are more than the grants, so the deficit is funded from general funds. Monies this year have been used to support the Rainbow Hot Meals service together with the wellbeing support services at the start of the crisis.

It should be noted however, that the West Sussex County Council contract from July 2021 will change to a county-wide contract concentrating on the reduction of loneliness and isolation amongst older people, for which we will have to be sub-contracted from Age UK West Sussex, Brighton and Hove, as we are not in a position to bid for the whole of the Mid Sussex contract due to the Age UK Brand Partnership agreement. There will also be a substantial reduction in the value of the contract as it is no longer service provider based but by area. From April 2022 Mid Sussex District Council plan a similar way of funding contractual tendered services.

Daybreak - Respite for Carers

Funding is received under a subcontract from Age UK West Sussex, Brighton and Hove from West Sussex County Council. The actual costs of the service, including support costs are more than the grants so the deficit is funded from general funds.

Following feedback from Carers and their appreciation of the assistance and support provided throughout the crisis by the Daybreak team, requests for more of the same services have led to an additional day funded from our reserves starting each Monday from August 2021.

Rainbow Hot Meals

Prior to the crisis, our Centre was a vibrant, lively, and bubbly place for the older people of the community to come to. From scratch we set up a hot meal delivery service, producing over 100 meals a week from the very start of the crisis, in conjunction with a team of delivery volunteers from the local Lions delivered to older vulnerable people's homes providing them with a nutritious two course hot meal. The majority of the people we delivered to are on their own, while normal places to go like our centre, cafes or even the pub, were closed. Preparing meals, not meeting people and generally "going under the radar" are all major issues for the people we support. The new service we introduced opened up regular contact again, ensured they received a hot meal, regular interaction with other people and a routine. Combined with the work carried out by the team of volunteers, several of whom are retired themselves, this also gave them a sense of purpose that is currently missing in many people's lives regardless of age.

Outreach

Grants have been received from a number of organisations in order to fund staff and other costs relating to the provision of the Community Outreach service.

Electrical upgrade

Upon taking over the Glen Vue Centre from West Sussex County Council it quickly became apparent that the power supply to the main kitchen was insufficient for any commercial or large scale food preparation or cooking. A grant was successfully obtained from Mid Sussex District Council to instal a "3 phase" power supply – all works are completed including the installation of a "three phase" electrical grill and oven".

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds (Continued)

IT Classes

A grant from Santander that is being used towards the cost of providing IT Classes and equipment. Several new tablet devices and laptops have now been purchased for members and non-members use to reduce the digital divide.

Daybreak Infection Control

Monies obtained via Age UK West Sussex, Brighton and Hove from West Sussex County Council's Workforce Capacity Fund were used specifically to obtain PPE for the Daybreak service, due to the vulnerability of our clients.

Christmas events

The annual grant received from the East Grinstead Town Council has historically gone towards the costs of running a Christmas party at Glen Vue. With the centre closed this year the funds were used to provide a Christmas meal (with all the trimmings) at the member or non-member's home via the Rainbow Hot Meals service.

24 Material funds

These are unrestricted funds which are material to the charity's activities. These have been set aside out of unrestricted funds by the trustees for the following specific purposes:

	Balance at 1 April 2021 £	Movement in funds					Movement in funds					Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £		
Glen Vue lease	574,178	12,969	(17,699)	21,608	(24,656)	566,400	16,751	(16,955)	(118,606)	(33,532)	414,058	
Special designated fund	30,000	-	-	-	-	30,000	-	-	-	-	30,000	
	604,178	12,969	(17,699)	21,608	(24,656)	596,400	16,751	(16,955)	(118,606)	(33,532)	444,058	

Glen Vue lease

The Trustees have designated the investment portfolio donated by Lingfield Lodge Trust, in order to pay the rent, insurance and service charges for the Glen Vue Centre over the 20 year lease period commencing 3 May 2019.

Special designated fund

The trustees have designated funds to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

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AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

26 Operating lease commitments

The lease for the charity's premises is fully paid in advance through to the next break clause.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	-	221
	<u> </u>	<u> </u>

27 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1127168

Company registration number 06695518 (England and Wales)

AGE UK EAST GRINSTEAD & DISTRICT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AGE UK EAST GRINSTEAD & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J L Fairbourn Mrs A C Bowcott Mrs M Belsey Mr J Belsey
Charity number	1127168
Company number	06695518
Registered office	Glen Vue Community Centre Railway Approach East Grinstead West Sussex England RH19 1BS
Independent examiner	Darren Harding ACA FCCA DChA Alexandra Durrant 10A-12A High Street East Grinstead West Sussex RH19 3AW
Investment advisors	Brewin Dolphin Securities

AGE UK EAST GRINSTEAD & DISTRICT

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AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote the relief of older people in any manner deemed by law to be charitable in East Grinstead and surrounding rural parts of West Sussex. The charity offers services and activities both at its centre in East Grinstead and within the community and its stated objectives.

The Activity centre provides a friendly environment for the over 50s to join in weekly activities. The Saturday Respite to assist carers supporting people living with dementia. The Help at Home service for people who need assistance in running their home. Trips, Outings and Holidays.

Vision

A society in which everyone can enjoy a long and fulfilled life.

Mission

To work with and for local older people across our area to make a real and positive difference to their wellbeing and quality of life.

The charity measures achievements against its objectives by way of regular meetings with the budget holders and feedback from members, so that the services adapt where possible to meet members' needs.

The Trustees have had regard to the Charity Commission guidance on public benefit. The services provided by Age UK East Grinstead and District have been shown to improve the mental and physical health of older people and therefore the trustees consider these services to be for the public benefit.

Volunteers

We are very grateful that our services and activities are assisted by the invaluable contribution of our volunteers each year – normally this is within our centre at Glen Vue. However, this year has been very different, with new volunteers coming in to take orders, assist preparing vegetables in the kitchen or delivering meals in the community. We have also said goodbye to many long standing volunteers who have helped us for several years in the past who regrettably had to stop due to the ongoing covid crisis. We thank all of them for the time, assistance, and support without which many activities could not have run.

Achievements and performance

The charity provides five main services:

Glen Vue Centre

The centre re-opened on the 17th May 2021, so a month and a half of income was lost from services and room hirings during this financial year.

New signing-in procedures had to be introduced, with regular health and safety checks carried out and continuing well after the Government's Covid restrictions were eventually lifted.

Day attendances at the Glen Vue Centre started with limited numbers initially, due to social distancing. Numbers did not increase as restrictions were removed straight away as confidence to go out and about amongst older people was still very low at this time.

As we moved into the later part of 2021 and early 2022 older people did start to go out more – but we realised that they now needed more variety, intellectual stimulation and active activities – which we have met with changes made to the type of activities and entertainment we provide and put on offer.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Room hirings were still very low as "Zoom" conference meetings and working from home dominated the year, Meetings face to face or well attended talks ceased. It was only in the final part of the Financial year did we see any real uptake here.

Grants of £26,689 (2021: £61,268) were received from Mid Sussex District Council and West Sussex County Council towards the provision of the activity centre and associated services, including Kitchen (see below).

Further grants of £14,769 were also received from Age UK West Sussex and £18,269 was also received from Age UK and WSBH (WSCC) as part of the delivery of tackling isolation day services contract to WSCC.

Kitchen (Rainbow Hot Meals service)

As the lockdown began to affect life more and more, changing the way people have lived and coped with physical and mental disabilities, obtaining basic items such as medicines, non-food items and shopping became a life threatening concern. Age UK East Grinstead & District was a founder member of the East Grinstead Emergency Action Group. From this and subsequent wellbeing calls made to members, a common theme began to appear. Older, vulnerable people were becoming isolated and in many cases unable to prepare a hot daily meal themselves. Although several organisations had set up home deliveries it was mainly "fast food" or luxury items such as cream teas.

The Rainbow Hot Meals service began from this. Monies to run activities, grant applications and fundraising all went towards the purchase of containers to serve, deliver and transport a hot two course meal to members and non-members within in East Grinstead and the surrounding rural area. A completely new way of working had to be created, with strict food hygiene and health and safety procedures put in place and a new team of volunteers assisting with the deliveries. Our friends from the East Grinstead Lions have been helping with this, and without their help we might not have managed to get this project off the ground.

This service has continued to run, even after the crisis had passed.

In addition to the grants for Glen Vue Centre and Kitchen discussed above, grants of £1,900 (2021: £9,143) were received towards operating the Rainbow Hot Meals service, which was set up last year during the first lockdown of the Covid 19 pandemic.

Further grants for £1,000 were received from Tesco Stores Limited as part of bags for help fund, £1,000 was received from East Grinstead Town Council as a Christmas grant for 2021 and £750 was received from East Grinstead Memorial Estate.

Trips, outings and holidays

As Government restrictions were eased and eventually lifted during the year, all trips, outings and holidays were resumed.

The cost of this activity, including a share of support costs, totalled £19,775 (2021: £2,125, including salary of organiser and costs of trips, events and holidays).

Daybreak - Respite for Carers service

As the Daybreak – Respite for Carers service is normally centre-based at Glen Vue, clearly this could not operate normally during the Covid 19 pandemic. However our staff still supported the Carers and their loved ones throughout the crisis and continue to do so, with support telephone calls, signposting to other organisations for advice or guidance together with home visits through open doors, windows and over garden gates. Many deliveries of activities, games and provisions allowed our supported Carers the help and assistance they needed through a time of crisis that no one had experienced or was prepared for.

This service resumed once the centre re-opened on the 17th May 2021.

Grant funding of £14,769 (2021: £14,769) was received from Age UK West Sussex, Brighton & Hove as part of the tendered contract with West Sussex County Council. The balance of the total costs of £10,924 (2021: £3,020), including a share of support costs, was funded from participants' contributions, specific donations and the charity's unrestricted funds.

Community outreach

At the beginning of the pandemic, support to the community from this role was signposting information and advice queries, mainly done remotely – telephone calls, and emails. However as the pandemic continued this need changed. When the member of staff left us this position was not refilled as we were now concentrating more on providing nutritious meals to older people's homes, ensuring their physical and mental health was good and reducing their feelings of isolation through daily contact with the office and volunteer drivers.

Costs of £442 (2021: £6,760), were funded by restricted grants.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At 31 March 2022, the charity held total funds of £670,899 (2021: £739,652), of which £11,838 is restricted and £596,400 was designated.

Designated funds of £566,400 comprise of an investment portfolio of £529,266, bank balances of £23,266 and other net assets of £13,868, has been designated by the Trustees to cover the rent, service charges and insurance over the period of the 20 year lease of Glen Vue Centre, Railway Approach, East Grinstead, beginning 3 May 2019. This arose from the donation of the investment portfolio of Lingfield Lodge Trust prior to its closure.

In addition, the Trustees have designated £30,000 from unrestricted funds to cover redundancy and other costs should there be a need to close down the charity.

Remaining unrestricted reserves (excluding what is represented by fixed assets) of £19,776 comprise bank balances and cash of £70,872 and net current liabilities of £27,987.

Total income for the year was £229,392.

The net deficit for the year of £68,752 comprises an unrestricted deficit of £57,480, a designated fund deficit of £7,778 and a restricted deficit of £3,494.

The unrestricted surplus comprises:

- Gain on revaluation of investments £21,677 (2021: gain of £81,801) and £69 loss on disposal of investments
- Underlying deficit £90,360

Risk management

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Risk

Brewin Dolphin have been selected to manage the investment portfolio taking a low to medium risk approach to the charity's investments. There have been no withdrawals from the portfolio this year.

The Trustees have overseen the implementation of firmer financial management of the charity with a detailed budget for 2022-23 and will be adopting a similar approach for all future years.

It is noted that there was a stock market recovery compared to the position in last year's report, which has meant that last year's investment losses have reversed. This factor combined with the additional grants to help the charity through the pandemic has meant that we have an increase in reserves as at 31 March 2022 compared to 31 March 2021.

Future plans

Our first priority is to ensure that we continue to navigate our way through the pandemic and that we are there for our members and people who use our services. We are now settled in the Glen Vue Centre and in the future we will be looking to make more use of the Centre as we seek to expand our services and to attract an even larger range of customers to the Centre.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Age UK East Grinstead & District was registered as a company limited by guarantee on 8 September 2008.

Age Concern East Grinstead was originally established on 27 October 1950 and registered as a charity on 18 February 1972. The assets of the original unincorporated association were transferred into a company limited by guarantee on 1 October 2009.

Age UK East Grinstead & District is governed by the company's Articles of Association as updated by special resolution at an EGM on 16 December 2016.

Funds were received from The Lingfield Lodge Trust on 20 February 2019.

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J L Fairbourn

Mrs A C Bowcott

Mrs M Belsey

Mr J Belsey

Miss H Frewer

(Resigned 2 October 2022)

Trustees are recruited and appointed by existing trustees. Their appointment is confirmed at the following annual general meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity has an executive committee which as at 31 March 2022 consisted of five trustees and representatives of the local funding authorities, meeting at least four times a year. The Trustees come from a variety of backgrounds relevant to the work of the charity and are responsible for the overall management and control of the charity.

Decision making

The day to day management of the charity is delegated to Barry Gilbert, Chief Operations Manager, the senior manager of the organisation.

Induction and training of new trustees

All new trustees are given an induction to the Charity by the Chair, together with clear roles and responsibilities. Training classes have also been arranged such as good governance.

Key management remuneration

The management team comprises the Chief Operations Manager together with two subordinate managers. A Finance Co-ordinator supports the team. Salaries are set at a level that the charity can sustain.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Affiliation to Age UK

Age UK East Grinstead & District is a brand partner of Age UK. This allows Age UK East Grinstead & District branding rights, information exchange and access to promotional material. It also limits Age UK East Grinstead & District to the geographical area of East Grinstead and the surrounding district.

The Trustees' report was approved by the Board of Trustees.



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Mr J Belsey

Trustee

Dated: 14/12/2022

AGE UK EAST GRINSTEAD & DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AGE UK EAST GRINSTEAD & DISTRICT

I report to the Trustees on my examination of the financial statements of Age UK East Grinstead & District (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

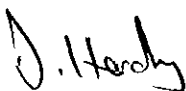
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Alexandra Durrant
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 16/12/2022

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general	Unrestricted funds Glen Vue Lease	Restricted funds	Total	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £
Income from:						
Grants and donations	3	36,236	-	65,232	101,468	221,514
Income from charitable activities	4	94,479	-	-	94,479	32,498
Other trading activities	5	20,476	-	-	20,476	7,664
Investments	6	-	12,969	-	12,969	14,386
Total income		151,191	12,969	65,232	229,392	276,062
Expenditure on:						
Raising funds	7	23,017	5,411	-	28,428	30,141
Charitable activities						
Day centre services	8	60,482	-	46,363	106,845	71,523
Kitchen	8	118,736	12,288	5,036	136,060	155,126
Trips & Events	8	19,775	-	-	19,775	2,125
Daybreak - Respite for Carers	8	11,889	-	15,169	27,058	17,797
Outreach	8	-	-	442	442	6,760
Total charitable expenditure		210,882	12,288	67,010	290,180	253,331
Other	13	1,144	-	-	1,144	-
Total expenditure		235,043	17,699	67,010	319,752	283,472
Net gains/(losses) on investments	14	-	21,608	-	21,608	82,000
Net (outgoing)/incoming resources before transfers		(83,852)	16,878	(1,778)	(68,752)	74,590
Gross transfers between funds		26,372	(24,656)	(1,716)	-	-
Net movement in funds		(57,480)	(7,778)	(3,494)	(68,752)	74,590
Fund balances at 1 April 2021		120,141	604,178	15,332	739,651	665,061
Fund balances at 31 March 2022		62,661	596,400	11,838	670,899	739,651

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

All income and expenditure derive from continuing activities.

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Prior financial year

		Unrestricted funds general	Unrestricted funds Glen Vue Lease	Restricted funds	Total
		2021	2021	2021	2021
	Notes	£	£	£	£
<u>Income from:</u>					
Grants and donations	3	107,060	-	114,454	221,514
Income from charitable activities	4	32,498	-	-	32,498
Other trading activities	5	7,664	-	-	7,664
Investments	6	-	14,386	-	14,386
Total income		147,222	14,386	114,454	276,062
<u>Expenditure on:</u>					
Raising funds	7	22,847	5,306	1,988	30,141
<u>Charitable activities</u>					
Day centre services	8	53,446	-	18,077	71,523
Kitchen	8	52,659	38,200	64,267	155,126
Trips & Events	8	1,944	-	181	2,125
Daybreak - Respite for Carers	8	1,469	-	16,328	17,797
Outreach	8	-	-	6,760	6,760
Total charitable expenditure		109,518	38,200	105,613	253,331
Total expenditure		132,365	43,506	107,601	283,472
Net gains/(losses) on investments	14	-	82,000	-	82,000
Net (outgoing)/incoming resources before transfers		14,857	52,880	6,853	74,590
Gross transfers between funds		6,052	-	(6,052)	-
Net movement in funds		20,909	52,880	801	74,590
Fund balances at 1 April 2020		99,232	551,298	14,531	665,061
Fund balances at 31 March 2021		120,141	604,178	15,332	739,651

AGE UK EAST GRINSTEAD & DISTRICT

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15		19,776		23,742
Investments	16		529,266		503,023
			<u>549,042</u>		<u>526,765</u>
Current assets					
Stocks	18	820		355	
Debtors falling due after one year	19	27,386		52,386	
Debtors falling due within one year	19	43,630		27,134	
Cash at bank and in hand		135,976		173,042	
		<u>207,812</u>		<u>252,917</u>	
Creditors: amounts falling due within one year	20	(85,955)		(40,031)	
Net current assets			121,857		212,886
Total assets less current liabilities			<u>670,899</u>		<u>739,651</u>
Income funds					
Restricted funds	23		11,838		15,332
Unrestricted funds - Glen Vue Lease	24		596,400		604,178
Unrestricted funds			62,661		120,141
			<u>670,899</u>		<u>739,651</u>

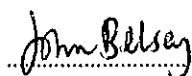
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 December 2022



Mr J Belsey
Trustee

Company Registration No. 06695518

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Age UK East Grinstead & District is a private company limited by guarantee incorporated in England and Wales. The registered office is Glen Vue Community Centre, Railway Approach, East Grinstead, West Sussex, RH19 1BS, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds have been set aside by the charity out of restricted funds for the following specific purposes: Glen Vue lease and a Special designated fund to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised in the SOFA where material, by estimating the value of the goods donated and recognising both the donation and the cost of the goods. However, it is not considered practicable to value volunteer time and this is not recognised in the SOFA.

Grants received to cover services provided during a particular time period are recognised in the financial statements for that period. Other grant income is recognised when received.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Income from short term room hire is recognised over the hire period.

Contributions by participants towards the cost of charitable activities are recognised at the time the charitable activities take place.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

As well as directly attributable costs, the cost of generating funds includes a proportion of support staff, property and other costs deemed to be a fair reflection of the amount of time expended on raising grant funding.

Resources expended on charitable activities have been analysed between:

- the costs of providing meals and refreshments, served at the Glen Vue Centre or delivered to homes;
- the costs of operating the Glen Vue day centre, which is used to provide activity centre services during weekdays;
- the costs of operating the Daybreak - Respite for Carers service;
- the costs of providing the Community Outreach service;
- the cost of organising holidays and outings for members; and
- the costs of providing the Help at Home service

As well as directly attributable costs, the cost of charitable activities includes a proportion of support staff, property and other costs.

Governance costs are those related to the management of the charity. As well as directly attributable costs, they include a proportion of support staff, property and other costs deemed to be a fair reflection of the time expended on governance matters.

Staff costs have been allocated between the various charitable and other activities based on their duties. Where the duties of an individual member of staff cover a number of activities, their costs have been allocated based on the time they spend on each activity.

Property costs have been allocated between activities based on usage of the Glen Vue building.

Other costs that relate to more than one activity have also been apportioned between activities in proportion to staff costs. Allocation has been based on staff costs and usage during the current year i.e. taking into account the effects of the coronavirus pandemic.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Small assets costing less than £500 are not capitalised, being written off through the current year's SOFA instead.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the period of the lease
Plant and equipment	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. As these are listed investments, the fair value is the market value at the reporting date.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets other than listed investments, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest. Financial assets classified as receivable within one year are not amortised.

Basic financial assets also include listed investments. These are accounted for as described above.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Investment value

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

3 Grants and donations

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	5,095	1,489	6,584	6,438	705	7,143
Grants receivable	24,667	63,743	88,410	90,784	113,749	204,533
Membership fees	6,354	-	6,354	6,311	-	6,311
Donated goods and services	120	-	120	3,527	-	3,527
	<u>36,236</u>	<u>65,232</u>	<u>101,468</u>	<u>107,060</u>	<u>114,454</u>	<u>221,514</u>
Grants receivable for core activities						
West Sussex CC	-	8,420	8,420	-	33,680	33,680
Mid Sussex DC	10,667	18,269	28,936	19,907	27,588	47,495
Age UK and WSBH (WSCC)	10,000	18,635	28,635	40,136	-	40,136
Age UK - Day Break	-	14,769	14,769	-	16,369	16,369
Sobell Foundation	-	-	-	10,000	-	10,000
Julia & Hans Rausing Trust	-	-	-	10,000	-	10,000
Coronavirus JRS	-	-	-	-	26,619	26,619
Rainbow Hot Meals - various grants	-	1,900	1,900	-	9,143	9,143
Sussex Community Foundation	-	-	-	1,875	-	1,875
East Grinstead Common Good Trust	3,000	-	3,000	2,000	-	2,000
Other	1,000	1,750	2,750	6,866	350	7,216
	<u>24,667</u>	<u>63,743</u>	<u>88,410</u>	<u>90,784</u>	<u>113,749</u>	<u>204,533</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	Day centre services	Kitchen	Trips & Events	Daybreak	Total	Day centre services	Kitchen	Daybreak - Respite for Carers	Total 2021
	2022	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£
Food & catering	10,950	55,664	-	-	66,614	1,035	31,014	-	32,049
Services provided	-	-	-	5,395	5,395	-	-	135	135
Activities, events & trips	8,820	-	13,650	-	22,470	314	-	-	314
	<u>19,770</u>	<u>55,664</u>	<u>13,650</u>	<u>5,395</u>	<u>94,479</u>	<u>1,349</u>	<u>31,014</u>	<u>135</u>	<u>32,498</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Room hire income	16,314	3,237
Fundraising events	2,964	3,101
Sponsorships and social lotteries	1,198	1,326
Other trading activities	<u>20,476</u>	<u>7,664</u>

6 Investments

	Unrestricted funds Glen Vue Lease 2022 £	Unrestricted funds Glen Vue Lease 2021 £
Income from listed investments	<u>12,969</u>	<u>14,386</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

page 16

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Day centre services 2022 £	Kitchen 2022 £	Trips & Events 2022 £	Daybreak 2022 £	Outreach 2022 £	Total 2022 £	Total 2021 £
Staff costs	37,224	53,779	-	16,134	-	107,137	107,626
Depreciation and impairment	2,703	2,439	429	-	-	5,571	5,272
Light & heat	-	1,291	-	-	-	1,291	486
Charitable expenditure heading 4	-	3,153	-	-	-	3,153	-
Travel & subsistence	-	294	-	-	-	294	1,996
Training	-	-	-	-	-	-	14
Other direct costs	745	4,052	-	2,577	-	7,374	854
Activities	6,095	393	10,933	-	-	17,421	495
Catering	902	22,046	-	-	-	22,948	18,491
Advertising	-	-	-	369	442	811	-
	<u>47,669</u>	<u>87,447</u>	<u>11,362</u>	<u>19,080</u>	<u>442</u>	<u>166,000</u>	<u>135,234</u>
Share of support costs (see note 9)	48,797	43,631	6,337	7,148	-	105,913	107,908
Share of governance costs (see note 9)	<u>10,379</u>	<u>4,982</u>	<u>2,076</u>	<u>830</u>	<u>-</u>	<u>18,267</u>	<u>10,189</u>
	<u>106,845</u>	<u>136,060</u>	<u>19,775</u>	<u>27,058</u>	<u>442</u>	<u>290,180</u>	<u>253,331</u>
Analysis by fund							
Unrestricted funds - general	60,482	118,736	19,775	11,889	-	210,882	109,518
Unrestricted funds - Glen Vue Lease	-	12,288	-	-	-	12,288	38,200
Restricted funds	<u>46,363</u>	<u>5,036</u>	<u>-</u>	<u>15,169</u>	<u>442</u>	<u>67,010</u>	<u>105,613</u>
	<u>106,845</u>	<u>136,060</u>	<u>19,775</u>	<u>27,058</u>	<u>442</u>	<u>290,180</u>	<u>253,331</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

(Continued)

For the year ended 31 March 2021

	Day centre services	Kitchen	Trips & Events	Daybreak	Outreach	Total 2021
	£	£	£	£	£	£
Staff costs	47,541	40,004	-	14,262	5,819	107,626
Depreciation and impairment	3,157	2,115	-	-	-	5,272
Light & heat	-	486	-	-	-	486
Travel & subsistence	904	1,092	-	-	-	1,996
Training	-	14	-	-	-	14
Other direct costs	451	143	-	260	-	854
Activities	215	-	280	-	-	495
Catering	3,988	14,503	-	-	-	18,491
	<u>56,256</u>	<u>58,357</u>	<u>280</u>	<u>14,522</u>	<u>5,819</u>	<u>135,234</u>
Share of support costs (see note 9)	13,593	89,092	1,566	2,856	801	107,908
Share of governance costs (see note 9)	1,674	7,677	279	419	140	10,189
	<u>71,523</u>	<u>155,126</u>	<u>2,125</u>	<u>17,797</u>	<u>6,760</u>	<u>253,331</u>
Analysis by fund						
Unrestricted funds - general	53,446	52,659	1,944	1,469	-	109,518
Unrestricted funds - Glen Vue Lease	-	38,200	-	-	-	38,200
Restricted funds	18,077	64,267	181	16,328	6,760	105,613
	<u>71,523</u>	<u>155,126</u>	<u>2,125</u>	<u>17,797</u>	<u>6,760</u>	<u>253,331</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	33,315	-	33,315	62,844	66,999
Depreciation	319	-	319	319	319
Rent	25,000	-	25,000	25,740	26,000
Rates, water & service charges	13,480	-	13,480	15,485	15,485
Light & heat	5,838	-	5,838	2,908	2,908
Other premises running costs	29,767	-	29,767	7,283	7,548
Office costs	6,630	-	6,630	5,753	5,753
Other costs	2,280	-	2,280	1,285	1,285
Computers & software	3,866	-	3,866	2,274	2,274
Other operating leases	1,182	-	1,182	1,004	1,004
Insurance	1,215	-	1,215	1,284	1,284
Legal and professional	-	15,973	15,973	-	4,049
Independent examination	-	2,400	2,400	-	2,400
Independent examiner's fees for other services	-	1,092	1,092	-	1,122
Other governance costs	-	1,292	1,292	-	1,008
	<u>122,892</u>	<u>20,757</u>	<u>143,649</u>	<u>126,179</u>	<u>139,438</u>
Analysed between					
Fundraising	4,690	415	5,105	15,655	18,446
Trading	12,289	2,075	14,364	2,616	2,895
Charitable activities	105,913	18,267	124,180	107,908	118,097
	<u>122,892</u>	<u>20,757</u>	<u>143,649</u>	<u>126,179</u>	<u>139,438</u>

10 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	5,890	5,591
Loss on disposal of tangible fixed assets	1,144	-
	<u>7,034</u>	<u>5,591</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Day centre services	2	2
Kitchen	3	2
Daybreak - Respite for Carers	3	3
Community Outreach	-	1
Support	1	3
Total	9	11

Employment costs	2022 £	2021 £
Wages and salaries	132,918	164,802
Social security costs	5,076	6,961
Other pension costs	2,458	2,862
	140,452	174,625

Key management personnel received £28,181 (2021: 27,854)

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Unrestricted funds general 2022	Total £ 2021
Net loss on disposal of tangible fixed assets	1,144	-
	1,144	-

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Net gains/(losses) on investments

	Unrestricted funds Glen Vue Lease 2022 £	Unrestricted funds Glen Vue Lease 2021 £
Revaluation of investments	21,677	81,801
Gain/(loss) on sale of investments	(69)	199
	<u>21,608</u>	<u>82,000</u>

15 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2021	6,052	12,180	15,787	2,969	36,988
Additions	-	1,573	-	1,716	3,289
Disposals	-	-	(2,273)	-	(2,273)
At 31 March 2022	<u>6,052</u>	<u>13,753</u>	<u>13,514</u>	<u>4,685</u>	<u>38,004</u>
Depreciation and impairment					
At 1 April 2021	319	3,938	6,021	2,969	13,247
Depreciation charged in the year	319	2,439	2,703	429	5,890
Eliminated in respect of disposals	-	-	(909)	-	(909)
At 31 March 2022	<u>638</u>	<u>6,377</u>	<u>7,815</u>	<u>3,398</u>	<u>18,228</u>
Carrying amount					
At 31 March 2022	<u>5,414</u>	<u>7,376</u>	<u>5,699</u>	<u>1,287</u>	<u>19,776</u>
At 31 March 2021	<u>5,733</u>	<u>8,242</u>	<u>9,767</u>	<u>-</u>	<u>23,742</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	501,301
Additions	24,693
Valuation changes	20,838
Disposals	(19,288)
At 31 March 2022	527,544
Carrying amount	
At 31 March 2022	527,544
At 31 March 2021	501,301

Historical cost

At 31 March 2022: £529,266

At 31 March 2021: £503,023

Revaluation reserves of £23,266 (2021: £20,275) are included in the material fund.

Fixed asset investments revalued

Investments are listed investments stated at market value. The historic cost of the investments was £419,028.

There were no investment assets outside the UK.

17	Financial instruments	2022 £	2021 £
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	529,266	503,023
18	Stocks	2022 £	2021 £
	Raw materials and consumables	820	355

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,705	228
Other debtors	2,820	-
Prepayments and accrued income	38,105	26,906
	<u>43,630</u>	<u>27,134</u>
Amounts falling due after more than one year:		
	£	£
Prepayments and accrued income	27,386	52,386
	<u>27,386</u>	<u>52,386</u>
Total debtors	<u>71,016</u>	<u>79,520</u>

20 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		1,952	-
Deferred income	21	10,053	3,856
Trade creditors		29,010	3,467
Other creditors		483	660
Accruals		44,457	32,048
		<u>85,955</u>	<u>40,031</u>

21 Deferred income

	2022	2021
	£	£
Other deferred income	<u>10,053</u>	<u>3,856</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Deferred income

(Continued)

Deferred income comprises membership fees received in advance, room hire income received in advance and amounts collected from participants towards future trips, events and holidays, and is included in the financial statements as follows:

	At 1		At 31	
	April		March	
	2021	Released	Deferred	2022
	£	£	£	£
Membership fees in advance	3,576	(3,576)	4,538	4,538
Room hire & other fundraising activities	280	(280)	90	90
Collected for future trips, events & holidays	-	-	5,425	5,425
	3,856	(3,856)	10,053	10,053

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	10,053	3,856
Movements in the year:		
Deferred income at 1 April 2021	3,856	8,693
Released from previous periods	(3,856)	(8,693)
Resources deferred in the year	10,053	3,856
Deferred income at 31 March 2022	10,053	3,856

Deferred income comprises membership fees received in advance, room hire income received in advance and amounts collected from participants towards future trips, events and holidays, and is included in the financial statements as follows:

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,458 (2021 - £2,862).

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Day services	-	51,503	(51,503)	-	-	46,363	(46,363)	-	-	-
Coronavirus Job Retention Scheme	-	26,619	(26,619)	-	-	-	-	-	-	-
Daybreak - Respite for Carers	-	14,774	(14,774)	-	-	15,169	(15,169)	-	-	-
Rainbow Hot Meals	-	9,703	(9,703)	-	-	2,300	(1,490)	-	-	810
Outreach service	10,201	-	(4,504)	-	5,697	-	(442)	-	-	5,255
Electrical upgrade	-	9,765	-	(6,052)	3,713	-	(3,153)	-	-	560
IT classes	4,330	-	-	-	4,330	-	-	(1,716)	-	2,614
Daybreak Infection Control	-	1,600	(8)	-	1,592	-	-	-	-	1,592
Restricted donations - dealing with covid	-	140	(140)	-	-	-	-	-	-	-
Christmas events	-	350	(350)	-	-	1,400	(393)	-	-	1,007
	14,531	114,454	(107,601)	(6,052)	15,332	65,232	(67,010)	(1,716)		11,838

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Restricted funds

(Continued)

Day Services

Funding is currently received from West Sussex County Council and Mid Sussex District Council for provision of an activity centre for older people. The actual costs of the services are more than the grants, so the deficit is funded from general funds. Monies this year have been used to support the Rainbow Hot Meals service together with the wellbeing support services at the start of the crisis.

It should be noted however, that the West Sussex County Council contract from July 2021 will change to a county-wide contract concentrating on the reduction of loneliness and isolation amongst older people, for which we will have to be sub-contracted from Age UK West Sussex, Brighton and Hove, as we are not in a position to bid for the whole of the Mid Sussex contract due to the Age UK Brand Partnership agreement. There will also be a substantial reduction in the value of the contract as it is no longer service provider based but by area. From April 2022 Mid Sussex District Council plan a similar way of funding contractual tendered services.

Coronavirus Job Retention Scheme

UK government grant to support the salaries of staff who were furloughed because of the coronavirus pandemic.

Daybreak - Respite for Carers

Funding is received under a subcontract from Age UK West Sussex, Brighton and Hove from West Sussex County Council. The actual costs of the service, including support costs are more than the grants so the deficit is funded from general funds.

Following feedback from Carers and their appreciation of the assistance and support provided throughout the crisis by the Daybreak team, requests for more of the same services have led to an additional day funded from our reserves starting each Monday from August 2021.

Rainbow Hot Meals

Prior to the crisis, our Centre was a vibrant, lively, and bubbly place for the older people of the community to come to. From scratch we set up a hot meal delivery service, producing over 100 meals a week from the very start of the crisis, in conjunction with a team of delivery volunteers from the local Lions delivered to older vulnerable people's homes providing them with a nutritious two course hot meal. The majority of the people we delivered to are on their own, while normal places to go like our centre, cafes or even the pub, were closed. Preparing meals, not meeting people and generally "going under the radar" are all major issues for the people we support. The new service we introduced opened up regular contact again, ensured they received a hot meal, regular interaction with other people and a routine. Combined with the work carried out by the team of volunteers, several of whom are retired themselves, this also gave them a sense of purpose that is currently missing in many people's lives regardless of age.

Outreach

Grants have been received from a number of organisations in order to fund staff and other costs relating to the provision of the Community Outreach service,

Electrical upgrade

Upon taking over the Glen Vue Centre from West Sussex County Council it quickly became apparent that the power supply to the main kitchen was insufficient for any commercial or large scale food preparation or cooking. A grant was successfully obtained from Mid Sussex District Council to instal a "3 phase" power supply – all works are completed including the installation of a "three phase" electrical grill and oven".

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have designated funds to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

		(Continued)													
24	Material funds														
25	Analysis of net assets between funds														
		Unrestricted funds		Material funds		Restricted funds		Total		Unrestricted Material funds		Restricted funds		Total	
		2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:															
	Tangible assets	19,776		-		-		19,776		23,742		-		-	23,742
	Investments	-		529,266		-		529,266		-		503,023		-	503,023
	Current assets/(liabilities)	42,885		67,134		11,838		121,857		126,423		71,155		15,308	212,886
		<u>62,661</u>		<u>596,400</u>		<u>11,838</u>		<u>670,899</u>		<u>150,165</u>		<u>574,178</u>		<u>15,308</u>	<u>739,651</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

26 COVID 19

As reported above, County and District tendered contracts are changing and reducing in value. Decisions and actions taken already will limit some of the impact of losing this funding. The Glen Vue Centre finally re-opened on the 17th May 2021, with limited numbers attending and activities run. Therefore, a month and a half of income from services and room hirings was lost during this financial year. As time has passed the centre is beginning to come alive again. Changes were made to the type of activities and entertainment provided to older people in order to meet their changing requirements following the pandemic. Rainbow Hot Meals and the Daybreak services have never stopped and in June and July 2022, a trip to Eastbourne and holiday away to Hayling Island have been planned. Covid 19 will continue to be a threat for some time to come and we can only meet this challenge by the systems, procedures and processes we have in place. Age UK East Grinstead & District continues to support and assist those who need our services the most and will continue to do so in the future.

27 Financial commitments, guarantees and contingent liabilities

At 31 March 2022 the charity had financial commitments as follows:

The landlord West Sussex County Council had made the charity aware that they had arranged for fire stopping works to be carried out at Glen Vue Centre between April 2021 to August 2021. The cost of these works of £14,086 would be recharged to Age UK East Grinstead & District.

28 Operating lease commitments

The lease for the charity's premises is fully paid in advance through to the next break clause.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	221	-
Between one and five years	-	1,104
	<u>221</u>	<u>1,104</u>

29 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 1127168

Company Registration No. 06695518 (England and Wales)

AGE UK EAST GRINSTEAD & DISTRICT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

AGE UK EAST GRINSTEAD & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J L Fairbourn Mrs A C Bowcott Mrs M Belsey J Belsey Miss H Frewer
Charity number	1127168
Company number	06695518
Registered office	Glen Vue Community Centre Railway Approach East Grinstead West Sussex England RH19 1BS
Independent examiner	Alexandra Durrant Limited 10A-12A High Street East Grinstead West Sussex RH19 3AW
Investment advisors	Brewin Dolphin Securities

AGE UK EAST GRINSTEAD & DISTRICT

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AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote the relief of older people in any manner deemed by law to be charitable in East Grinstead and surrounding rural parts of West Sussex. The charity offers services and activities both at its centre in East Grinstead and within the community and its stated objectives.

Vision

A society in which everyone can enjoy a long and fulfilled life.

Mission

To work with and for local older people across our area to make a real and positive difference to their wellbeing and quality of life.

The charity measures achievements against its objectives by way of regular meetings with the budget holders and feedback from members, so that the services adapt where possible to meet members' needs.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have had regard to the Charity Commission guidance on public benefit. The services provided by Age UK East Grinstead and District have been shown to improve the mental and physical health of older people and therefore the trustees consider these services to be for the public benefit.

Volunteers

We are very grateful that our services and activities are assisted by the invaluable contribution of our volunteers each year – normally this is within our centre at Glen Vue. However, this year has been very different, with new volunteers coming in to take orders, assist preparing vegetables in the kitchen or delivering meals in the community. We have also said goodbye to many long standing volunteers who have helped us for several years in the past who regrettably had to stop due to the ongoing covid crisis. We thank all of them for the time, assistance, and support without which many activities could not have run.

Achievements and performance

The charity provides five main services:

Glen Vue Centre

Due to the pandemic and subsequent lockdowns the Glen Vue Centre closed its doors to all members, visitors, and room hirers. Clearly this not only had a major effect on its users, but also on the financial stability of the Charity – with several staff furloughed, services mothballed and carefully laid plans for events and activities cancelled.

The centre did reopen for a short period in October 2020, when Government restrictions were lifted for a few weeks – but with a very limited number of people, hours open and strict Health and Safety regulations in place.

However, it became evident very quickly that although the centre was closed the needs of our members and the community was still great – so the creation of a new service was planned and executed from scratch.

Grants of £61,268 (2020: £63,697) were received from Mid Sussex District Council and West Sussex County Council towards the provision of the activity centre and associated services, including Kitchen (see below).

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Kitchen (*Rainbow Hot Meals service*)

As the lockdown began to affect life more and more, changing the way people have lived and coped with physical and mental disabilities, obtaining basic items such as medicines, non-food items and shopping became a life threatening concern. Age UK East Grinstead & District was a founder member of the East Grinstead Emergency Action Group. From this and subsequent wellbeing calls made to members, a common theme began to appear. Older, vulnerable people were becoming isolated and in many cases unable to prepare a hot daily meal themselves. Although several organisations had set up home deliveries it was mainly "fast food" or luxury items such as cream teas.

The Rainbow Hot Meals service began from this. Monies to run activities, grant applications and fundraising all went towards the purchase of containers to serve, deliver and transport a hot two course meal to members and non-members within in East Grinstead and the surrounding rural area. A completely new way of working had to be created, with strict food hygiene and health and safety procedures put in place and a new team of volunteers assisting with the deliveries. Our friends from the East Grinstead Lions have been helping with this, and without their help we might not have managed to get this project off the ground.

This service will continue even after the crisis finally passes.

In addition to the grants for Glen Vue Centre and Kitchen discussed above, grants of £9,143 were received towards setting up and operating the Rainbow Hot Meals service.

Trips, outings, and holidays

Due to the Government restrictions all trips, outings and holidays were postponed during this period.

The only remaining cost of this activity was a share of support costs, totalling £2,125 (2020: £83,018, including salary of organiser and costs of trips, events and holidays).

Daybreak - Respite for Carers service

As the Daybreak – Respite for Carers service is normally centre-based at Glen Vue, clearly this could not operate normally. However our staff still supported the Carers and their loved ones throughout the crisis and continue to do so, with support telephone calls, signposting to other organisations for advice or guidance together with home visits through open doors, windows and over garden gates. Many deliveries of activities, games and provisions allowed our supported Carers the help and assistance they needed through a time of crisis that no one had experienced or was prepared for.

Grant funding of £14,769 (2020: £14,769) was received from Age UK West Sussex, Brighton & Hove as part of the tendered contract with West Sussex County Council. The balance of the total costs of £3,020 (2020: £10,103) was funded from participants' contributions, specific donations and the charity's unrestricted funds. A further grant for infection control of £1,600 was also received, which had not been used by the year end.

Community outreach

At the beginning of the pandemic, support to the community from this role was signposting information and advice queries, mainly done remotely – telephone calls, and emails. However as the pandemic continued this need changed. When the member of staff left us this position was not refilled as we were now concentrating more on providing nutritious meals to older people's homes, ensuring their physical and mental health was good and reducing their feelings of isolation through daily contact with the office and volunteer drivers.

Costs of £6,760 (2020: £16,304), including a share of support costs, were funded by restricted grants.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At 31 March 2021, the charity held total funds of £739,652 (2020: £665,061), of which £15,332 was restricted.

Unrestricted funds were £724,320. Of this £574,179, comprising an investment portfolio of £503,023, bank balances of £20,325 and other net assets of £50,831, has been designated by the Trustees to cover the rent, service charges and insurance over the period of the 20 year lease of Glen Vue Centre, Railway Approach, East Grinstead, beginning 3 May 2019. This arose from the donation of the investment portfolio of Lingfield Lodge Trust prior to its closure.

In addition, the Trustees have designated £30,000 from unrestricted funds to cover redundancy and other costs should there be a need to close down the charity.

Remaining unrestricted reserves (excluding what is represented by fixed assets) of £96,399 comprise bank balances and cash of £107,384 and net current liabilities of £10,985.

Total income for the year was £276,062.

The net surplus for the year of £74,591 comprises an unrestricted surplus of £73,790 and a restricted surplus of £801

The unrestricted surplus comprises:

- Gain on revaluation of investments £81,801 (2020: loss of £75,436) and £199 gain on disposal of investments
- Transfer from restricted funds relating to fixed assets purchased £6,052
- Underlying deficit £14,262

Risk management

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Risk

Brewin Dolphin have been selected to manage the investment portfolio taking a low to medium risk approach to the charity's investments. There have been no withdrawals from the portfolio this year.

The Trustees have overseen the implementation of firmer financial management of the charity with a detailed budget for 2020-21 and will be adopting a similar approach for all future years.

It is noted that there was a stock market recovery compared to the position in last year's report, which has meant that last year's investment losses have reversed. This factor combined with the additional grants to help the charity through the pandemic has meant that we have an increase in reserves as at 31 March 2021 compared to 31 March 2020.

Future plans

Our first priority is to ensure that we continue to navigate our way through the pandemic and that we are there for our members and people who use our services. We are now settled in the Glen Vue Centre and in the future we will be looking to make more use of the Centre as we seek to expand our services and to attract an even larger range of customers to the Centre.

AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Age UK East Grinstead & District was registered as a company limited by guarantee on 8 September 2008.

Age Concern East Grinstead was originally established on 27 October 1950 and registered as a charity on 18 February 1972. The assets of the original unincorporated association were transferred into a company limited by guarantee on 1 October 2009.

Age UK East Grinstead & District is governed by the company's Articles of Association as updated by special resolution at an EGM on 16 December 2016.

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J L Fairbourn

Mrs A C Bowcott

Mrs M Belsey

J Belsey

Miss H Frewer

Trustees are recruited and appointed by existing trustees. Their appointment is confirmed at the following annual general meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity has an executive committee which as at 31 March 2021 consisted of five trustees and representatives of the local funding authorities, meeting at least four times a year. The Trustees come from a variety of backgrounds relevant to the work of the charity and are responsible for the overall management and control of the charity.

Decision making

The day to day management of the charity is delegated to Barry Gilbert, Chief Operations Manager, the senior manager of the organisation.

Induction and training of new trustees

All new trustees are given an induction to the Charity by the Chair, together with clear roles and responsibilities. Training classes have also been arranged such as good governance.

Key management remuneration

The management team comprises the Chief Operations Manager together with two subordinate managers. A Finance Co-ordinator supports the team. Salaries are set at a level that the charity can sustain.

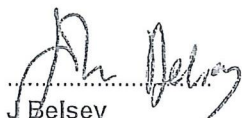
AGE UK EAST GRINSTEAD & DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Affiliation to Age UK

Age UK East Grinstead & District is a brand partner of Age UK. This allows Age UK East Grinstead & District branding rights, information exchange and access to promotional material. It also limits Age UK East Grinstead & District to the geographical area of East Grinstead and the surrounding district.

The Trustees' report was approved by the Board of Trustees.


J. Belsey

Trustee

Dated: 11th NOVEMBER

AGE UK EAST GRINSTEAD & DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AGE UK EAST GRINSTEAD & DISTRICT

I report to the Trustees on my examination of the financial statements of Age UK East Grinstead & District (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alexandra Durrant Limited

10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 15/11/21

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Grants and donations	3	107,060	114,454	221,514	152,780
Income from charitable activities	4	32,498	-	32,498	130,432
Other trading activities	5	7,664	-	7,664	31,793
Investments	6	14,386	-	14,386	17,762
Other income	7	-	-	-	130
Total income		161,608	114,454	276,062	332,897
<u>Expenditure on:</u>					
Raising funds	8	28,153	1,988	30,141	18,411
<u>Charitable activities</u>					
Day centre services	9	53,446	18,077	71,523	175,514
Kitchen	9	90,858	64,267	155,125	-
Trips & Events	9	1,944	181	2,125	84,283
Daybreak - Respite for Carers	9	1,469	16,328	17,797	25,715
Outreach	9	-	6,760	6,760	16,866
Help at Home	9	-	-	-	56,942
Total charitable expenditure		147,717	105,613	253,330	359,320
Total resources expended		175,870	107,601	283,471	377,731
Net gains/(losses) on investments	14	82,000	-	82,000	(61,609)
Net incoming/(outgoing) resources before transfers		67,738	6,853	74,591	(106,443)
Gross transfers between funds		6,052	(6,052)	-	-
Net movement in funds		73,790	801	74,591	(106,443)
Fund balances at 1 April 2020		650,530	14,531	665,061	771,504
Fund balances at 31 March 2021		724,320	15,332	739,652	665,061

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK EAST GRINSTEAD & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Grants and donations	3	50,083	102,697	152,780
Income from charitable activities	4	130,432	-	130,432
Other trading activities	5	31,793	-	31,793
Investments	6	17,762	-	17,762
Other income	7	130	-	130
Total income		230,200	102,697	332,897
<u>Expenditure on:</u>				
Raising funds	8	18,411	-	18,411
<u>Charitable activities</u>				
Day centre services	9	133,348	42,166	175,514
Trips & Events	9	71,407	12,876	84,283
Daybreak - Respite for Carers	9	10,826	14,889	25,715
Outreach	9	2,397	14,469	16,866
Help at Home	9	56,942	-	56,942
Total charitable expenditure		274,920	84,400	359,320
Total resources expended		293,331	84,400	377,731
Net gains/(losses) on investments	14	(61,609)	-	(61,609)
Net incoming/(outgoing) resources before transfers		(124,740)	18,297	(106,443)
Gross transfers between funds		24,141	(24,141)	-
Net movement in funds		(100,599)	(5,844)	(106,443)
Fund balances at 1 April 2019		751,129	20,375	771,504
Fund balances at 31 March 2020		650,530	14,531	665,061

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK EAST GRINSTEAD & DISTRICT

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	15		23,742		20,175
Investments	16		503,023		405,684
			<u>526,765</u>		<u>425,859</u>
Current assets					
Stocks	18	355		-	
Debtors falling due after one year	19	52,386		77,386	
Debtors falling due within one year	19	27,135		33,971	
Cash at bank and in hand		173,042		156,352	
		<u>252,918</u>		<u>267,709</u>	
Creditors: amounts falling due within one year	20	(40,031)		(28,507)	
Net current assets			<u>212,887</u>		<u>239,202</u>
Total assets less current liabilities			<u>739,652</u>		<u>665,061</u>
Income funds					
Restricted funds	23		15,332		14,531
<u>Unrestricted funds - general</u>					
Designated funds	24	604,179		-	
General unrestricted funds		120,141		650,530	
		<u></u>	<u>724,320</u>	<u></u>	<u>650,530</u>
			<u>739,652</u>		<u>665,061</u>

AGE UK EAST GRINSTEAD & DISTRICT

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

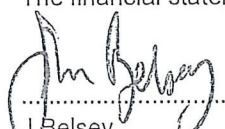
The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

11th November 2021


.....
J Belsey
Trustee

Company Registration No. 06695518

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Age UK East Grinstead & District is a private company limited by guarantee incorporated in England and Wales. The registered office is Glen Vue Community Centre, Railway Approach, East Grinstead, West Sussex, RH19 1BS, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised in the SOFA where material, by estimating the value of the goods donated and recognising both the donation and the cost of the goods. However, it is not considered practicable to value volunteer time and this is not recognised in the SOFA.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Grants received to cover services provided during a particular time period are recognised in the financial statements for that period. Other grant income is recognised when received.

Income from short term room hire is recognised over the hire period.

Contributions by participants towards the cost of charitable activities are recognised at the time the charitable activities take place.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

As well as directly attributable costs, the cost of generating funds includes a proportion of support staff, property and other costs deemed to be a fair reflection of the amount of time expended on raising grant funding.

Resources expended on charitable activities have been analysed between:

- the costs of providing meals and refreshments, served at the Glen Vue Centre or delivered to homes;
- the costs of operating the Glen Vue day centre, which is used to provide activity centre services during weekdays;
- the costs of operating the Daybreak - Respite for Carers service;
- the costs of providing the Community Outreach service;
- the cost of organising holidays and outings for members (2020 comparatives only, due to the pandemic); and
- the costs of providing the Help at Home service (2020 comparatives only)

As well as directly attributable costs, the cost of charitable activities includes a proportion of support staff, property and other costs.

Governance costs are those related to the management of the charity. As well as directly attributable costs, they include a proportion of support staff, property and other costs deemed to be a fair reflection of the time expended on governance matters.

Staff costs have been allocated between the various charitable and other activities based on their duties. Where the duties of an individual member of staff cover a number of activities, their costs have been allocated based on the time they spend on each activity.

Property costs have been allocated between activities based on usage of the Glen Vue building.

Other costs that relate to more than one activity have also been apportioned between activities in proportion to staff costs.

Allocation has been based on staff costs and usage during the current year i.e. taking into account the effects of the coronavirus pandemic.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Small assets costing less than £500 are not capitalised, being written off through the current year's SOFA instead.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the period of the lease
Plant and equipment	20% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. As these are listed investments, the fair value is the market value at the reporting date.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets other than listed investments, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest. Financial assets classified as receivable within one year are not amortised.

Basic financial assets also include listed investments. These are accounted for as described above.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Grants and donations

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	6,438	705	7,143	7,884	730	8,614
Grants receivable	90,784	113,749	204,533	35,597	101,967	137,564
Membership fees	6,311	-	6,311	6,602	-	6,602
Donated goods and services	3,527	-	3,527	-	-	-
	<u>107,060</u>	<u>114,454</u>	<u>221,514</u>	<u>50,083</u>	<u>102,697</u>	<u>152,780</u>
Grants receivable for core activities						
West Sussex CC	-	33,680	33,680	-	33,680	33,680
Mid Sussex DC	19,907	27,588	47,495	-	42,043	42,043
Age UK	40,136	-	40,136	22,497	-	22,497
Age UK - Day Break	-	16,369	16,369	-	14,769	14,769
Sobell Foundation	10,000	-	10,000	10,000	-	10,000
Julia & Hans Rausing Trust	10,000	-	10,000	-	500	500
Coronavirus JRS	-	26,619	26,619	-	350	350
Rainbow Hot Meals - various grants	-	9,143	9,143	-	-	-
Sussex Community Foundation	1,875	-	1,875	2,500	5,625	8,125
East Grinstead Common Good Trust	2,000	-	2,000	-	5,000	5,000
Other	6,866	350	7,216	600	-	600
	<u>90,784</u>	<u>113,749</u>	<u>204,533</u>	<u>35,597</u>	<u>101,967</u>	<u>137,564</u>

4 Income from charitable activities

	Day centre services 2021 £	Kitchen 2021 £	Daybreak 2021 £	Total 2021 £	Total 2020 £
Food & catering	1,035	31,014	-	32,049	33,201
Services provided	-	-	135	135	34,317
Activities, events & trips	314	-	-	314	62,914
	<u>1,349</u>	<u>31,014</u>	<u>135</u>	<u>32,498</u>	<u>130,432</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Income from charitable activities

(Continued)

For the year ended 31 March 2020

	Day centre services	Trips & Events	Daybreak	Outreach	Help at Home	Total 2020
	£	£	£	£	£	£
Food & catering	33,201	-	-	-	-	33,201
Services provided	-	-	4,175	-	30,142	34,317
Activities, events & trips	9,956	52,746	-	212	-	62,914
	<u>43,157</u>	<u>52,746</u>	<u>4,175</u>	<u>212</u>	<u>30,142</u>	<u>130,432</u>

5 Other trading activities

	Unrestricted funds general 2021	Unrestricted funds general 2020
	£	£
Room hire income	3,237	28,422
Fundraising events	3,101	2,335
Sponsorships and social lotteries	1,326	1,036
Other trading activities	<u>7,664</u>	<u>31,793</u>

6 Investments

	Unrestricted funds general 2021	Unrestricted funds general 2020
	£	£
Income from listed investments	<u>14,386</u>	<u>17,762</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Other income

	Total	Unrestricted funds general
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	130

8 Raising funds

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general
	2021	2021	2021	2020
	£	£	£	£
<u>Fundraising and publicity</u>				
Raising funds	-	-	-	421
Membership schemes and social lotteries	670	-	670	586
Publicity	2,400	-	2,400	1,200
Other fundraising costs	411	-	411	371
Support costs	16,639	1,807	18,446	3,385
Fundraising and publicity	20,120	1,807	21,927	5,963
<u>Trading costs</u>				
Other trading activities	13	-	13	898
Support costs	2,714	181	2,895	5,635
Trading costs	2,727	181	2,908	6,533
<u>Investment management</u>	5,306	-	5,306	5,915
	28,153	1,988	30,141	18,411

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

	Day centre services 2021 £	Kitchen 2021 £	Trips & Events 2021 £	Daybreak 2021 £	Outreach 2021 £	Total 2021 £	Total 2020 £
Staff costs	47,541	40,004	-	14,262	5,819	107,626	146,194
Depreciation and impairment	3,157	2,115	-	-	-	5,272	4,176
Light & heat	-	486	-	-	-	486	-
Travel & subsistence	904	1,092	-	-	-	1,996	279
Training	-	14	-	-	-	14	114
Other direct costs	451	143	-	260	-	854	5,260
Activities	215	-	280	-	-	495	52,755
Catering	3,988	14,502	-	-	-	18,490	13,115
Advertising	-	-	-	-	-	-	227
	<u>56,256</u>	<u>58,356</u>	<u>280</u>	<u>14,522</u>	<u>5,819</u>	<u>135,233</u>	<u>222,120</u>
Share of support costs (see note 10)	13,593	89,092	1,566	2,856	801	107,908	123,570
Share of governance costs (see note 10)	1,674	7,677	279	419	140	10,189	13,630
	<u>71,523</u>	<u>155,125</u>	<u>2,125</u>	<u>17,797</u>	<u>6,760</u>	<u>253,330</u>	<u>359,320</u>
Analysis by fund							
Unrestricted funds - general	53,446	90,858	1,944	1,469	-	147,717	274,920
Restricted funds	18,077	64,267	181	16,328	6,760	105,613	84,400
	<u>71,523</u>	<u>155,125</u>	<u>2,125</u>	<u>17,797</u>	<u>6,760</u>	<u>253,330</u>	<u>359,320</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

(Continued)

For the year ended 31 March 2020

	Day centre services £	Trips & Events £	Daybreak £	Outreach £	Help at Home £	Total 2020 £
Staff costs	44,482	26,980	15,558	8,999	50,175	146,194
Depreciation and impairment	4,176	-	-	-	-	4,176
Travel & subsistence	285	24	-	16	(46)	279
Training	-	-	114	-	-	114
Other direct costs	4,501	161	-	-	598	5,260
Activities	8,917	43,144	328	366	-	52,755
Catering	11,939	-	1,176	-	-	13,115
Advertising	-	-	227	-	-	227
	<u>74,300</u>	<u>70,309</u>	<u>17,403</u>	<u>9,381</u>	<u>50,727</u>	<u>222,120</u>
Share of support costs (see note 10)	90,816	12,709	7,469	6,923	5,653	123,570
Share of governance costs (see note 10)	10,398	1,265	843	562	562	13,630
	<u>175,514</u>	<u>84,283</u>	<u>25,715</u>	<u>16,866</u>	<u>56,942</u>	<u>359,320</u>
Analysis by fund						
Unrestricted funds - general	133,348	71,407	10,826	2,397	56,942	274,920
Restricted funds	42,166	12,876	14,889	14,469	-	84,400
	<u>175,514</u>	<u>84,283</u>	<u>25,715</u>	<u>16,866</u>	<u>56,942</u>	<u>359,320</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	62,844	4,155	66,999	61,736	3,087	64,823
Depreciation	319	-	319	-	-	-
Rent	25,740	260	26,000	23,456	502	23,958
Rates, water & service charges	15,485	-	15,485	13,589	-	13,589
Light & heat	2,908	-	2,908	5,777	-	5,777
Other premises running costs	7,283	265	7,548	8,674	326	9,000
Office costs	5,753	-	5,753	7,724	-	7,724
Other costs	1,285	-	1,285	566	2,770	3,336
Computers & software	2,274	-	2,274	9,374	-	9,374
Other operating leases	1,004	-	1,004	1,026	-	1,026
Insurance	1,284	-	1,284	668	-	668
Legal and professional	-	4,049	4,049	-	4,162	4,162
Independent examination	-	2,400	2,400	-	975	975
Independent examiner's fees for other services	-	1,122	1,122	-	2,055	2,055
Trustee expenses	-	-	-	-	145	145
AGM	-	-	-	-	29	29
Other governance costs	-	1,008	1,008	-	-	-
	<u>126,179</u>	<u>13,259</u>	<u>139,438</u>	<u>132,590</u>	<u>14,051</u>	<u>146,641</u>
Analysed between						
Fundraising	15,655	2,791	18,446	3,385	421	3,806
Trading	2,616	279	2,895	5,635	-	5,635
Charitable activities	107,908	10,189	118,097	123,570	13,630	137,200
	<u>126,179</u>	<u>13,259</u>	<u>139,438</u>	<u>132,590</u>	<u>14,051</u>	<u>146,641</u>

11 Net movement in funds

	2021 £	2020 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	5,591	4,176
Loss/(profit) on disposal of tangible fixed assets	-	(130)
	<u>5,591</u>	<u>4,046</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Day centre services	2	4
Kitchen	2	-
Trips & events	-	1
Daybreak - Respite for Carers	3	4
Community Outreach	1	1
Help at Home	-	6
Support	3	3
Total	11	19

Employment costs	2021 £	2020 £
Wages and salaries	164,802	199,882
Social security costs	6,961	8,149
Other pension costs	2,862	2,986
	174,625	211,017

Key management personnel received £27,854 (2020: 23,210)

There were no employees whose annual remuneration was £60,000 or more.

14 Net gains/(losses) on investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Revaluation of investments	81,801	(75,436)
Gain/(loss) on sale of investments	199	13,827
	82,000	(61,609)

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2020	-	9,074	15,787	2,969	27,830
Additions	6,052	3,106	-	-	9,158
At 31 March 2021	6,052	12,180	15,787	2,969	36,988
Depreciation and impairment					
At 1 April 2020	-	1,823	2,863	2,969	7,655
Depreciation charged in the year	319	2,115	3,157	-	5,591
At 31 March 2021	319	3,938	6,020	2,969	13,246
Carrying amount					
At 31 March 2021	5,733	8,242	9,767	-	23,742
At 31 March 2020	-	7,251	12,924	-	20,175

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	405,684
Additions	120,831
Valuation changes	81,801
Disposals	(105,293)
At 31 March 2021	503,023
Carrying amount	
At 31 March 2021	503,023
At 31 March 2020	405,684

Fixed asset investments revalued

Investments are listed investments stated at market value. The historic cost of the investments was £476,673.

There were no investment assets outside the UK.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17	Financial instruments		2021 £	2020 £
	Carrying amount of financial assets			
	Instruments measured at fair value through profit or loss		503,023	405,684
18	Stocks			
			2021 £	2020 £
	Raw materials and consumables		355	-
19	Debtors			
	Amounts falling due within one year:		2021 £	2020 £
	Trade debtors		229	231
	Prepayments and accrued income		26,906	33,740
			27,135	33,971
	Amounts falling due after more than one year:		2021 £	2020 £
	Prepayments and accrued income		52,386	77,386
	Total debtors		79,521	111,357
20	Creditors: amounts falling due within one year			
		Notes	2021 £	2020 £
	Deferred income	21	3,856	8,693
	Trade creditors		3,467	2,226
	Other creditors		660	504
	Accruals		32,048	17,084
			40,031	28,507
21	Deferred income			
			2021 £	2020 £
	Other deferred income		3,856	8,693

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21 Deferred income

(Continued)

Deferred income comprises membership fees received in advance, room hire income received in advance and amounts collected from participants towards future trips, events and holidays, and is included in the financial statements as follows:

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,862 (2020 - £2,986).

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers
	£	£	£	£
Day services	-	51,503	(51,503)	-
Coronavirus Job Retention Scheme	-	26,619	(26,619)	-
Daybreak - Respite for Carers	-	14,774	(14,774)	-
Rainbow Hot Meals	-	9,703	(9,703)	-
Outreach service	10,201	-	(4,504)	-
Electrical upgrade	-	9,765	-	(6,052)
IT classes	4,330	-	-	-
Daybreak Infection Control	-	1,600	(8)	-
Restricted donations - dealing with covid	-	140	(140)	-
Christmas events	-	350	(350)	-
	<u>14,531</u>	<u>114,454</u>	<u>(107,601)</u>	<u>(6,052)</u>
				<u>15,332</u>

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23 Restricted funds

(Continued)

Day Services

Funding is currently received from West Sussex County Council and Mid Sussex District Council for provision of an activity centre for older people. The actual costs of the services are more than the grants, so the deficit is funded from general funds. Monies this year have been used to support the Rainbow Hot Meals service together with the wellbeing support services at the start of the crisis.

It should be noted however, that the West Sussex County Council contract from July 2021 will change to a county-wide contract concentrating on the reduction of loneliness and isolation amongst older people, for which we will have to be sub-contracted from Age UK West Sussex, Brighton and Hove, as we are not in a position to bid for the whole of the Mid Sussex contract due to the Age UK Brand Partnership agreement. There will also be a substantial reduction in the value of the contract as it is no longer service provider based but by area. From April 2022 Mid Sussex District Council plan a similar way of funding contractual tendered services.

Coronavirus Job Retention Scheme

UK government grant to support the salaries of staff who were furloughed because of the coronavirus pandemic.

Daybreak - Respite for Carers

Funding is received under a subcontract from Age UK West Sussex, Brighton and Hove from West Sussex County Council. The actual costs of the service, including support costs are more than the grants so the deficit is funded from general funds.

Following feedback from Carers and their appreciation of the assistance and support provided throughout the crisis by the Daybreak team, requests for more of the same services have led to an additional day funded from our reserves starting each Monday from August 2021.

Rainbow Hot Meals

Prior to the crisis, our Centre was a vibrant, lively, and bubbly place for the older people of the community to come to. From scratch we set up a hot meal delivery service, producing over 100 meals a week from the very start of the crisis, in conjunction with a team of delivery volunteers from the local Lions delivered to older vulnerable people's homes providing them with a nutritious two course hot meal. The majority of the people we delivered to are on their own, while normal places to go like our centre, cafes or even the pub, were closed. Preparing meals, not meeting people and generally "going under the radar" are all major issues for the people we support. The new service we introduced opened up regular contact again, ensured they received a hot meal, regular interaction with other people and a routine. Combined with the work carried out by the team of volunteers, several of whom are retired themselves, this also gave them a sense of purpose that is currently missing in many people's lives regardless of age.

Outreach

Grants have been received from a number of organisations in order to fund staff and other costs relating to the provision of the Community Outreach service,

Electrical upgrade

Upon taking over the Glen Vue Centre from West Sussex County Council it quickly became apparent that the power supply to the main kitchen was insufficient for any commercial or large scale food preparation or cooking. A grant was successfully obtained from Mid Sussex District Council to instal a "3 phase" power supply – all works are completed including the installation of a "three phase" electrical grill and oven".

IT Classes

A grant from Santander that is being used towards the cost of providing IT Classes and equipment. Several new tablet devices and laptops have now been purchased for members and non-members use to reduce the digital divide.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23 Restricted funds

(Continued)

Daybreak infection Control

Monies obtained via Age UK West Sussex, Brighton and Hove from West Sussex County Council's Workforce Capacity Fund were used specifically to obtain PPE for the Daybreak service, due to the vulnerability of our clients.

Christmas events

The annual grant received from the East Grinstead Town Council has historically gone towards the costs of running a Christmas party at Glen Vue. With the centre closed this year the funds were used to provide a Christmas meal (with all the trimmings) at the member or non-member's home via the Rainbow Hot Meals service.

24 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 March 2021
	£	£	£	£	£
Glen Vue lease	521,298	14,586	(43,506)	81,801	574,179
Special designated fund	30,000	-	-	-	30,000
	<u>551,298</u>	<u>14,586</u>	<u>(43,506)</u>	<u>81,801</u>	<u>604,179</u>

Glen Vue lease

The Trustees have designated the investment portfolio donated by Lingfield Lodge Trust, in order to pay the rent, insurance and service charges for the Glen Vue Centre over the 20 year lease period commencing 3 May 2019,

Special designated fund

The trustees have designated funds to be available to cover redundancy and other costs that would be incurred in the event of the charity having to close down.

AGE UK EAST GRINSTEAD & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

25 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	23,742	-	23,742	20,175	-	20,175
Investments	-	-	503,023	-	-	405,684
Current assets/ (liabilities)	126,424	15,308	212,887	109,057	14,531	239,202
	<u>150,166</u>	<u>15,308</u>	<u>739,652</u>	<u>129,232</u>	<u>14,531</u>	<u>665,061</u>

26 Financial commitments, guarantees and contingent liabilities

At 31 March 2021 the charity had financial commitments as follows:

The landlord West Sussex County Council had made the charity aware that they had arranged for fire stopping works to be carried out at Glen Vue Centre between April and August 2021. The cost of these works of £14,086 would be recharged to Age UK East Grinstead & District.

27 Operating lease commitments

The lease for the charity's premises is fully paid in advance through to the next break clause.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Between one and five years	<u>1,104</u>	<u>-</u>

28 Events after the reporting date

As reported above, County and District tendered contracts are changing and reducing in value. Decisions and actions taken already will limit some of the impact of losing this funding. The Glen Vue Centre finally re-opened on the 17th May 2021, with limited numbers attending and activities run. As time has passed the centre is beginning to come alive again. Rainbow Hot Meals and the Daybreak services have never stopped and in November 2021 a holiday away to Bournemouth is planned and already sold out. Age UK East Grinstead & District continues to support and assist those who need our services the most and will continue to do so in the future.

29 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).