



CRACOE & RYLSTONE COMMUNITY FUND

A charitable fund established for the benefit of local residents and community organisation in the North Yorkshire Parishes of Cracoe, Rylstone, Hetton and Bordley

Registered Charity No. 1127163

Annual Report and Financial Statements for the year ended 5th April, 2025

Chairman of Trustees

Moyra Livesey, Beechwood, Back Lane, Rylstone, Skipton BD23 6LJ

Honorary Secretary

Dr. Sheila Mary Stoney, Skirsegill, Fleets Lane, Hetton, Skipton BD23 6LP

Honorary Treasurer

Maureen Chaduc, 2, Orchard Croft, Cracoe, Skipton BD23 6LB

Bankers

CAF Bank

Independent Examiner

Daniel Taylor, Chartered Accountant, Back Lane, Rylstone, Skipton BD23 6LJ

Registered Address

Sunset Barn, Cracoe, Skipton BD23 6LB

The Cracoe and Rylstone Community Fund ("the Charity")

Registered Charity Number 1127163

Trustees' Report for the year ending on 5th April, 2025.

1. The Charity was created by a Declaration of Trust (the "Trust Deed") dated 17th November, 2008 and registered with the Charity Commission under the above number on 12th December, 2008. It only came into funds (other than the initial £100) on 7th September, 2010 when the first payments totalling £111,111 were made by Tarmac Limited under a Funding Agreement ("the Funding Agreement") dated 7th November 2008 and made between Tarmac Limited (1), Cracoe Parish Meeting (2), Rylstone Parish Meeting (3) and Cracoe Water Company Limited (4). By further agreement dated 13th January, 2023 the Funding Agreement was varied and extended.
2. The first Trustees, Messrs PRP Chadwick and AD Wriglesworth, resigned in December 2010 after the first set of local Trustees had been elected by the Parish Meetings of Cracoe, Rylstone and Hetton in accordance with the Trust Deed. The current Trustees are Maureen Chaduc (appointed January 2024), Trudy Balderson (appointed November 2024), Richard Webster (re-appointed May 2022) (all of Cracoe), Moyra Livesey (re-appointed November 2021) and James Butcher (re-appointed November 2022) (both of Rylstone) and Sheila Stoney (re-appointed October 2022) (of Hetton). Moyra Livesey has been elected Honorary Chairman, Sheila Stoney has been elected Honorary Secretary and Maureen Chaduc became a Trustee in January 2024 and elected Honorary Treasurer on 12th March, 2024 to replace Helen Pullin who is no longer a Trustee. Sarah Hartley has been appointed as Clerk to the Trustees. The official address of the Charity is that of the Clerk to the Trustees, namely Sunset Barn, Cracoe, Skipton, North Yorkshire BD23 6LB
3. The Charity's objects are "such exclusively charitable objects or purposes for the benefit of the inhabitants and communities of the area of benefit as the Trustees may in their absolute discretion determine". The "area of benefit" means the Parishes of Cracoe, Rylstone, Hetton and Bordley near Skipton, North Yorkshire and such other neighbouring Parishes as the Trustees may unanimously resolve. The Trustees must use income and may use the capital of the Charity in promoting the objects.
4. The Trustees held 3 meetings during the year under review.
5. The Trustees have an account with the CAF Bank. In March 2012 the Trustees appointed Rathbones Investment Management (Kendal office) as their investment advisers in accordance with the Charity's investment policy. Rathbones continues to manage this fund, with a value of £307,750 as at 5th April, 2025. Rathbones provide regular updates regarding the Charity's investments and Mr Stephen Blakemore (who replaced Mr. David White our previous Investment Director), attended the Trustees' Meeting on the 18th February, 2025 in person to report on the Charity's investments and answer questions. No additional funds have been transferred to Rathbones this financial year.
6. The fourteenth annual sum of £25,000 net (£30,864 gross) together with an RPI increase of 97.29% making a total of £60,893.00 became payable from Tarmac Limited under the Funding Agreement, on 1st September, 2024, shown in the attached Financial Statements. Under the Funding Agreement, the Trustees allocate one fifth of the annual sums to a sub-fund specifically for educational purposes. From this sub-fund the sum of £12,179.60 has been paid to Cracoe School this year. After making this and other grants along with expenses shown in the accounts, the Trustees had cash assets of £45,864.47 left available to carry forward into the next year.
7. There were 13 applications made this year and all of them were successful. These included: Village Hall 25th anniversary BBQ, Big Dig, Hetton Toddlers trip, Hetton Wash Dub Project, Rylstone signs and 8 Young Persons' Grant applications. Discretionary grants of £4,000 were also approved and paid to each of the three Parish Meetings - Cracoe, Rylstone and Hetton cum Bordley. Cracoe School received funding as outlined above.

In total, applications/grants paid out during the financial year of 6th April, 2024 to 5th April, 2025 amounted to £42,962.50. This amount includes payment of £12,178.60 made to Cracoe Primary School.

The Charity has continued to maintain and renew the 5 Community Defibrillators.


8. In March 2025, the Trustees renewed their annual full-page "advertisement" containing updated information about the charity and its Trustees and this article appears in every issue of the local Parish Magazine. The Secretary also provided a very detailed 5-page article which appeared in the April 2024 Parish Magazine to ensure that the Community is informed about the activities of the Charity and some of the applications it has funded. In July 2024, the Secretary also provided an article for this magazine giving information about the Young Persons' Grants and Hardship Grants. The Charity uses local Parish noticeboards to inform residents when necessary. In addition, the Charity's Facebook page continues to raise awareness of its activities within the local community. The Trustees are committed to publicising the aims, work and outcomes of the Charity's funding and this increased commitment has led to more contacts and queries regarding potential funding bids. The Trustees are always looking for new ways to publicise this.
9. The Trustees' general principles on which they operate in making distributions from the Charity include favouring those cases that benefit the community as a whole (or large sections of it) and involve a contribution (either monetary, time or expertise) from the applicant but these basic principles are being developed and adapted in light of experience. The Trustees are seeking to improve, document and make more transparent the operating principles of the Charity.

We revised and updated all the Charity's policies, procedures and application forms in November 2023 and keep them under regular review. Over the next 18 months there will be quite a few new Trustees and the Secretary and Chair have been busy drawing up duties and responsibilities associated with their roles to help promote smooth transitions. General background information for new Trustees have also been written to help them grasp the history and ethos of the CRCF charity. All procedures and policies will be reviewed in June prior the influx of new Trustees.

Applications for funding of £400 or less may, providing all Trustees agree, be considered in between meetings. The Trustees aim to hold regular termly meetings at which to consider any applications submitted to them at least two weeks previously. Notice of meetings are wherever possible posted in the Parish Magazine and on the Charity's Facebook page. The Charity's meetings are held in the Cracoe Village Hall.

10. The Trustees' current reserves policy is made up of the following strands:
 - a. Reserves are usually needed (i) to spend in emergencies but also to generate income in the meantime and (ii) to meet any major longer-term requirements that may crop up in the area of benefit over future years.
 - b. The number and value of grants applied for is highly variable. The level of reserves that the Charity needs is therefore difficult to quantify with any degree of accuracy. The funding of the Charity appears to be secured for a further decade and the Trustees feel it is proper and reasonable to consider a longer time-frame within which the Charity can continue to benefit the community including a capital reserve to yield a future income. However, the Trustees generally feel that cash reserves should cover at least the gross equivalent of one year's annual payment from Tarmac Limited plus the provision at the year end to meet any outstanding commitments.
 - c. The Trustees will monitor the currently agreed reserves policy and will amend it in the light of experience.
11. This has been the Trustees' fourteenth full year of operations during which they have made further distributions for the benefit of the local community as outlined in point 7 above and in the Financial Statements for the year.

Moyra Livesey (Trustee and Honorary Chairman of the Trustees)


6th June, 2025

6/6/2025

The Cracoe & Rylstone Community Fund (No:1127163)

Receipts & Payments Account

For the Year Ending

05 April 2025

Section A Receipts and payments

	Unrestricted	Restricted	Total	Previous Year
Receipts				
Tarmac	48,714	12,179	60,893	58,277
Interest on deposit account	84	-	84	73
Dividends on Investments	7,160	-	7,160	6,680
Other Receipts	-	-	-	-
Total receipts	55,958	12,179	68,137	65,030
Payments				
Grants and donations paid	23,158	12,179	35,337	55,500
Hire of hall and equipment	-	-	-	24
Expenses - Stationery/Postage/Mileage	-	-	-	222
Marketing	184	-	184	54
Banking Charges	60	-	60	60
Dividends Reinvested	7,160	-	7,160	6,680
Defibrillator Maintenance	-	-	-	1,342
Insurance	222	-	222	-
Total payments	30,784	12,179	42,963	63,882
Net receipts / (payments)	25,174	-	25,174	1,148

Section B Statement of assets and liabilities at the end of the period

	Unrestricted	Restricted	Total	Previous year
Cash Funds				
CAF Bank Cash Account	45,864	-	45,864	20,690
Investment Assets				
Rathbones Investment Fund	307,750	-	307,750	316,030
Total Funds	353,614	-	353,614	336,720
Liabilities				
Grants and Donations Not Yet Paid	-	-	-	-
Total Liabilities	-	-	-	-

Approval of the accounts

The financial statements were independently examined and verified by:

Signed:

Name:

Position:

Date:

D Taylor
DANIEL TAYLOR
Independent Examiner
28/03/25

The financial statements were approved at a meeting of the management committee and signed

Signed:

Name:

Position:

Date:

M. Livesey
M. LIVESEY
Chair
3/6/2025