



CRACOE & RYLSTONE COMMUNITY FUND

A charitable fund established for the benefit of local residents and community organisation
in the North Yorkshire Parishes of Cracoe, Rylstone, Hetton and Bordley

Registered Charity No. 1127163

Annual Report and Financial Statements for the year ended 5th April, 2021

Chairman of Trustees

Moyra Livesey, Beechwood, Back Lane, Rylstone, Skipton BD23 6LJ

Honorary Secretary

Dr. Sheila Mary Stoney, Skirsegill, Fleets Lane, Hetton, Skipton BD23 6LP

Honorary Treasurer

Helen Pullin, Fell Beck, Back Lane, Cracoe, Skipton, BD23 6LF

Bankers

CAF Bank

Independent Examiner

Daniel Taylor, Chartered Accountant, Back Lane, Rylstone, Skipton BD23 6LJ

Registered Address

Sunset Barn, Cracoe, Skipton BD23 6LB

The Cracoe and Rylstone Community Fund ("the Charity")

Registered Charity Number 1127163

Trustees' Report for the year ending on 5th April, 2021.

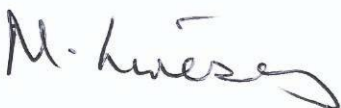
1. The Charity was created by a Declaration of Trust (the "Trust Deed") dated 17th November, 2008 and registered with the Charity Commission under the above number on 12th December, 2008. It only came into funds (other than the initial £100) on 7th September, 2010 when the first payments totalling £111,111 were made by Tarmac Limited under a Funding Agreement ("the Funding Agreement") dated 7th November 2008 and made between Tarmac Limited (1), Cracoe Parish Meeting (2), Rylstone Parish Meeting (3) and Cracoe Water Company Limited (4).
2. The first Trustees, Messrs PRP Chadwick and AD Wrigglesworth, resigned in December 2010 after the first set of local trustees had been elected by the Parish Meetings of Cracoe, Rylstone and Hetton in accordance with the Trust Deed. The current Trustees are Messrs David Chew, Helen Pullin and Richard Webster (all of Cracoe), Moyra Livesey and James Butcher (both of Rylstone) and Sheila Stoney (of Hetton). Moyra Livesey has been elected Honorary Chairman, Sheila Stoney has been elected Honorary Secretary and Helen Pullin was elected Honorary Treasurer on 15th November, 2019 to replace Barrie Holloway who resigned as a Trustee. Sarah Hartley has been appointed as Clerk to the Trustees. The official address of the Charity is that of the Clerk to the Trustees namely Sunset Barn, Cracoe, Skipton, North Yorkshire BD23 6LB
3. The Charity's objects are "such exclusively charitable objects or purposes for the benefit of the inhabitants and communities of the area of benefit as the Trustees may in their absolute discretion determine". The "area of benefit" means the Parishes of Cracoe, Rylstone, Hetton and Bordley near Skipton, North Yorkshire and such other neighbouring Parishes as the Trustees may unanimously resolve. The Trustees must use income and may use the capital of the Charity in promoting the objects.
4. The Trustees held 3 meetings during the year under review via the Zoom App due to the Covid pandemic.
5. The Trustees have an account with the CAF Bank. A second account with CAF Bank and an account with the Ecology Building Society were both previously closed during the previous financial year (2019/20) and the balances transferred to the Charity's CAF current account. In March 2012 the Trustees appointed Rathbones (Kendal office) as their financial expert advisers to whom they transferred £100,000 for investment. At the same time the Trustees provided Rathbones with their formal investment policy date 19th April, 2012. An additional £50,000 was transferred to Rathbones on 19th November, 2014 to be held by them on the same terms. The Trustees' formal investment policy was updated on 20th November, 2019. An additional £50,000 was transferred to Rathbones on the 30th October, 2018 to be held by them on the same terms. This £200,000 has now increased to £259,734 as at 5th April, 2021. This amount reflects a difficult investment period caused to a large extent by the Coronavirus pandemic.
6. The eleventh annual sum of £25,000 net (£30,864 gross together with an RPI increase of 34.51% making a total of £41,960) became payable from Tarmac Limited under the Funding Agreement, on 1st September, 2020, and full details of the component parts and of the split between the Charity and the Cracoe and Rylstone Voluntary Controlled Church of England Primary School ("Cracoe School") are shown in the attached Financial Statements. Under the Funding Agreement, the Trustees were to allocate certain sums to a sub-fund to be held by them specifically for educational purposes with the intention of benefitting Cracoe School. The sum allocated for the benefit of Cracoe School during the year amounted to £8,392. After making this and other grants totalling £33,369 along with expenses of £1,239 shown in the accounts, the Trustees had cash assets of £24,152.60 left available to carry forward into the current year. These moneys were held at the year-end accounts with CAF Bank.

7. There were 13 applications made and all of them were successful. An emergency grant of £5,000 was made without an application to the local hospice due to the funding shortfalls caused by the Covid pandemic and the subsequent inability to carry out their usual fundraising activities and a grant of £1,000 was given to Martin House Hospice without an application. Other grants made included £2,000 to the Parish Magazine, £7,000 to the local Rural Watch and £15,000 to St. Peter's Church, Rylstone.

6 Young Persons' Grants were awarded and one Hardship Grant (which had been developed in response to the Covid 19 pandemic) was awarded.

In total, applications/grants approved or paid during the financial year of 6th April, 2020 to 5th April, 2021 amounted to £41,761.

8. In April 2021, the Trustees renewed their annual full-page "advertisement article" containing updated information about the charity and its Trustees and this article appears in every issue of the local Parish Magazine. The Secretary also contributed a detailed article which appeared in the November 2020 Parish Magazine to keep the Community informed about the progress of the Charity and some of the applications it has funded. In May 2020, the Charity informed the local community about the Young Persons' Grant via the Parish Magazine. The charity also used local Parish noticeboards to increase awareness of the Young Persons' Grant. In addition, the Charity's website and Facebook page continues to raise awareness of the its activities within the local community. The Trustees are committed to publicising the aims, work and outcomes of the Charity's funding and this increased commitment has led to more contacts and queries regarding potential funding bids.
9. The Trustees' general principles on which they operate in making distributions from the Charity include favouring those cases that benefit the community as a whole (or large sections of it) and involve a contribution (either monetary, time or expertise) from the applicant but these basic principles are being developed and adapted in light of experience. The Trustees are seeking to improve, document and make more transparent the operating principles of the Charity. We have recently revised the Policies and Procedures documents, Data Protection and Privacy Policy and created new Young Persons' Grant and Hardship Grant application forms and background notes. The Trustees aim to hold regular termly meetings at which to consider any applications submitted to them at least two weeks previously. Notice of meetings are wherever possible posted in the Parish Magazine and the CRCF Facebook page. At the meeting on 17th March, 2020 Trustees decided that due to the Covid 19 pandemic, future communications and meetings would be via email or video conferencing until normal meetings could resume safely.
10. The Trustees' current reserves policy is made up of the following strands:-
- a. Reserves are usually needed (i) to spend in emergencies but also to generate income in the meantime and (ii) to meet any major longer-term requirements that may crop up in the area of benefit over future years.
 - b. The number and value of grants applied for is highly variable. The level of reserves that the Charity needs is therefore difficult to quantify with any degree of accuracy. The funding of the Charity appears to be secured for a further decade following Tarmac's recent successful planning application. The Trustees feel it is proper and reasonable to consider a longer time-frame within which the Charity can continue to benefit the community including a capital reserve to yield a future income. However, the Trustees generally feel that cash reserves should cover at least the gross equivalent of one year's annual payment from Tarmac Limited plus the provision at the year end to meet any outstanding commitments.
 - c. The Trustees will monitor the currently agreed reserves policy and will amend it in the light of experience.
11. This has been the Trustees' tenth full year of operations during which they have made further distributions for the benefit of the local community as outlined in point 7 above and in the Financial Statements for the year.



Moyra Livesey (Trustee and Honorary Chairman of the Trustees)

4th July, 2021

The Cracoe & Rylstone Community Fund (No:1127163)

Receipts & Payments Account

For the Year Ending

05/04/2021

Section A Receipts and payments

	Unrestricted	Restricted	Total	Previous year
Receipts				
Tarmac	33,568	8,392	41,960	41,515
Interest on deposit account	-	-	-	23
Dividends on Investments	4,330	-	4,330	5,676
Other Receipts	-	-	-	-
Total receipts	37,898	8,392	46,290	47,214
Payments				
Grants and donations paid	33,675	8,392	42,067	63,701
Hire of hall and equipment	39	-	39	78
Expenses - Stationery/Postage/Mileage	38	-	38	144
Marketing	100	-	100	210
Rathbone Fees	-	-	-	-
Banking Charges	73	-	73	60
Audit Fees	25	-	25	25
Dividends Reinvested	4,330	-	4,330	5,097
Defibrillator Maintenance	964	-	964	994
Total payments	39,244	8,392	47,636	70,309
Net receipts / (payments)	- 1,346	-	- 1,346	- 23,095
Transfer	-	-	-	-
Balance brought forward	225,499	-	225,499	248,594
Balance carried forward	224,153	-	224,153	225,499

Section B Statement of assets and liabilities at the end of the period

	Unrestricted	Restricted	Total	Previous year
Cash Funds				
CAF Bank Cash Account (00020751)	24,153	-	24,153	25,499
CAF Bank Platinum 30 Day (00303169)	-	-	-	-
Ecology Building Society (2301-00044-5)	-	-	-	-
	24,153	-	24,153	25,499
Investment Assets				
Rathbones Investment Fund	200,000	-	200,000	200,000
	200,000	-	200,000	200,000
Total Funds	224,153	-	224,153	225,499
Investments not realised				
Rathbones Investment Account Gain / Loss	59,734	-	59,734	13,692
Total Assets	283,887	-	283,887	239,191
Liabilities				
Grants and Donations Not Yet Paid	-	-	-	-
Total Liabilities	-	-	-	-

Checks - this should equal zero

0.00

Approval of the accounts

The financial statements were independently examined and verified by:

Signed: *D. Taylor* (by email)

Name: Daniel Taylor

Position: Chartered Accountant

Date: 5th August 2021

Final Copy of Accounts 2021-04-05 Approved by DJTaylor

The financial statements were approved at a meeting of the management committee and signed on its behalf by:

Signed: *H. Pullin*

Name: Helen Pullin

Position: Treasurer, CRCF

Date: 7th September 2021

14/09/2021