

FARLEY WOOD COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

FARLEY WOOD COMMUNITY ASSOCIATION

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FARLEY WOOD COMMUNITY ASSOCIATION

Chair Mrs Sanita Gillis

Address Turnpike Road
Binfield
Bracknell
Berkshire
RG42 1FW

FARLEY WOOD COMMUNITY ASSOCIATION

In accordance with your instructions, the financial statements of Farley Wood Community Association, which comprises the Profit & Loss Account, Balance Sheet and related notes, have been compiled from the accounting records, information and explanations that you have provided.

The financial statements have been compiled on the accounting basis set out in note 1 to the financial statements. The financial statements are not intended to achieve full Compliance with the provision of UK Generally Accepted Accounting Principles.

This report is made to you. The work that has been undertaken has been that necessary to compile the financial statements, report to you on them and to state any matters to you in this report and for no other purpose. No responsibility is accepted or should be assumed to anyone other than Farley Wood Community Association for that work or for this report.

You have approved the financial statements for the year ended 31st March 2024 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

The accuracy and completeness of the accounting records and the information and explanations provided by you has not been verified and therefore no opinion is expressed on or statement appended to the financial statements.

Katherine Carter
SKD Accounting Ltd
62 Westmorland Drive
Warfield
Berkshire
RG42 3QP

Date27/11/2024.....

FARLEY WOOD COMMUNITY ASSOCIATION

In accordance with the terms of engagement of SKD Accounting Ltd, I approve the financial statements for the year ended 31st March 2024 which comprises the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1, and for providing SKD Accounting Ltd with all information and explanations necessary for their compilation.

.....
S. Gillis

Date

FARLEY WOOD COMMUNITY ASSOCIATION
For the Year Ended 31 March 2024

		2024		2023	
		£	£	£	£
Income:					
Regular Hall Hire		37,035		34,116	
Discounts Given		0		(1,880)	
Occasional Hall Hire		3,735		4,792	
Sales		84			
Grants		0			
Interest Earned		0			
Lottery		0			
			40,854		37,028
Expenditure:					
Accountancy & Bookkeeping		648		648	
Cleaning	Note*1	2,519		1,882	
Insurances		736		731	
Interest Payable		2			
Light & Heat		10,347		13,952	
Office/General Administrative Expenses		13			
Other Professional Services	Note*2	426			
Premises Expenses		621			
Premises Expenses:Water Cooler Costs		363			
Printing, Postage and Stationery		5			
Rent		240			
Repairs & Maintenance		824			
Telephone		90			
Wages		15,764		17,152	
Waste Removal		950			
Water Rates	Note*3	6,394		5,808	
Gifts		21			
Over/ Under Payments	Note*4	0	49		
Other Costs		0		4,058	
			39,914		44,231
			940		(7,203)
Renovations, Fixtures & Fittings:					
			0		
			940		(7,203)

Notes:

*1 - Includes Cleaning Labour costs of £472

*2 - Sundry expenses includes the music licence for the year.

*3 - Includes a catch up bill of £2226.33 for a water leak. A £300 refund is due in FY24/25

*4 - This is where I believe Customers have overpaid their invoices, they could also be agreed additional charges.

FARLEY WOOD COMMUNITY ASSOCIATION
At 31 March 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Grant for Air Conditioning System	*1		30,000		0
Air Conditioning Costs		39,485	<u>9,485</u>	0	<u>0</u>
CURRENT ASSETS					
Debtors		1,536			
Prepayments		0			
Current Account		23,934		58,243	
Savings Account		0			
Cash in Hand		0	<u>25,469</u>		<u>58,243</u>
CURRENT LIABILITIES					
Creditors		344			
Accrued Expenses	*2	2,226			
Net Wages		1,052			
PAYE/NI		788			
Refundable Deposits	*3	50			
Grants Received in Advanced				(30,000)	
		4,461	<u>30,494</u>		<u>28,243</u>
NET ASSETS					
			<u>30,494</u>		<u>28,243</u>
FINANCED BY:					
CAPITAL ACCOUNT					
			<u>30,494</u>		<u>28,243</u>
			0		

Notes:

*1 - Grant was received in prior financial year.

*2 - Accrued Water charges, see note 3 on sheet 6.

*3 - Key Deposits