



Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	1 ST	January	2023	To	31 ST	December	2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

 Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	GREGORY ROWE	CHAIR		
2	JONATHAN MOORE	SECRETARY		
3	DAVINA ROBERTS			
4	ELIZABETH HAWKETT			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
BANK	CO-OPERATIVE BANK PLC	PO Box 250 SKELMERSDALE WN8 6WT
LEGAL	BUSINESSLEGAL LTD	9 HOLGRAVE CLOSE, KNUTSFORD, CHESHIRE WA16 6TX

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED, ADOPTED 17 TH OCTOBER 2008
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY THE EXISITNG TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

THERE IS A CHILD AND VULNERABLE ADULT PROTECTION POLICY IN PLACE.

IT IS OUR POLICY THAT ALL TRUSTEES SUCCESSFULLY COMPLETE AN APPLICATION FORM, FORMAL INTERVIEW AND SIGNS A DECLARATION PRIOR TO COMMENCEMENT.

ALL TRUSTEES GIVE THEIR TIME VOLUNTARY AND RECEIVE NO RENUMERATION OR OTHER BENEFITS

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN THE UNITED KINGDOM AND TO MAKE DONATIONS TO SUCH CHARITABLE TRUSTS, FOUNDATIONS, INSTITUTIONS, OR OTHER ORGANISATIONS IN THE UNITED KINGDOM FOR SUCH CHARITABLE PURPOSES AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Section C

Objectives and activities

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

IN PLANNING OUR ACTIVITIES FOR THE YEAR THE TRUST KEPT IN MIND THE CHARITY COMMISSION'S GUIDANCE ON PUBLIC BENEFIT AT OUR TRUSTEE MEETINGS.

THE FOCUS OF OUR ACTIVITY REMAINS THE ALLOCATION AND PROVISION OF FUNDS RECEIVED.

THE MAJORITY OF THE FUNDS ARE THE PROCEEDS FROM THE TRADING ACTIVITIES OF DAISYCHAIN BENEVOLENT FUND LTD AND ITS SHOPS. THESE FUNDS ARE TO BE AWARDED BY THE TRUST AS GRANTS TO OUR NOMINATED CAUSES, FOR GENERAL AND SPECIFIC PROJECTS.

THE GRANT FOR 2023 HAVE BEEN PROVISIONALLY AWARDED TO THE NOMINATED CAUSES,

Teenage Cancer Trust Charity, West Midlands.
and

The Children's Wards at

1. The Derbyshire Children's Hospital at the Derbyshire Royal Hospital
2. The Children's Ward at the Queens Hospital, Burton on Trent
3. The Battledown Children's Ward at the Cheltenham General
4. The Riverbank Children's Ward at Worcestershire Royal Hospital
5. The Children's Ward at Hereford County Hospital
6. The Cheethams Children's Ward at the Royal Stoke University Hospital.

ALL OF THESE ORGANISATIONS FULFILL THE OBJECTIVES OF THE TRUST

Section C	Objectives and activities
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<p>You may choose to include further statements, where relevant, about:</p> <ul style="list-style-type: none">• policy on grantmaking;• policy programme related investment;• contribution made by volunteers.	<p>THE TRUST GRANT MAKING POLICY IS TO CONSIDER ONLY ORGANISATIONS AND CHARITIES THAT ARE LOCAL TO EXISTING SITES OF DAISYCHAIN BENEVOLENT FUND SHOPS AND THAT DO NOT HAVE A WELL ESTABLISHED IN HOUSE RETAIL OPERATION OR COMMERCIAL CLOTHING ACTIVITY.</p> <p>THE TRUSTEES ARE EXTREMELY GRATEFUL FOR THE LARGE NUMBER OF VOLUNTEERS AT DBF LTD THAT HAVE HELPED BOTH THE SHOPS AND CENTRAL OFFICE.</p>
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Section D	Achievements and performance
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Section C

Objectives and activities

Summary of the main achievements of the charity during the year

THIS YEAR THE TRUST AND SUPPORTING ORGANISATIONS CONTINUED TO EXPERIENCE SOME REMAINING ISSUES DUE TO THE COVID-19 PANDEMIC AND NOW ADDITIONALLY THE COST OF LIVING CRISIS.

AS SUCH WE WERE UNABLE TO ISSUE SOME GRANT FUNDS TO NOMINATED CAUSES DUE TO DELAYS TO THEIR APPLICATION SYSTEMS. HOWEVER WE WERE PLEASED TO BE ABLE TO ALLOCATE MANY OF THE OUTSTANDING GRANTS.

IT WAS ONCE AGAIN AGREED TO HOLD ANY UNALLOCATED GRANT FUNDS UNTIL THE NOMINATED CAUSES CONCLUDED THEIR APPLICATION PROCESS.

THIS YEAR WE WERE ABLE TO ISSUE GRANT FUNDS TO THE NOMINATED CAUSES IN THE FOLLOWING PROPORTION.

- Teenage Cancer Trust Charity, West Midlands. £100,944
- The Derbyshire Children's Hospital £34,680
- The Queens Hospital, Burton on Trent £12,829
- Cheltenham General Hospital £14,291
- The Cheethams Children's Ward at the RSUH. £20,278
- Worcestershire Royal Hospital (Children's Depts). £39,040

TOTAL GRANT FUNDS AWARDED THIS YEAR EQUALS £222,062

GRANTS HELD UNTIL NOMINATED CAUSE COMPLETES APPLICATION PROCESS.

- The Children's Ward at Hereford County Hospital £7,781

THESE GRANT AWARDS IN PART REFLECT THE LOCAL SUPPORT ACHIEVED BY THE SHOPS IN RELATION TO THE ACTIVITY OF THE NOMINATED CAUSE IN THAT AREA.

THE GRANTS HAVE BEEN USED TO BUY VITAL MEDICAL EQUIPMENT, TRAINING OF SPECIALIST NURSING STAFF, WARD DEVELOPMENT AND SERVICE DEVELOPMENT IN THE COMMUNITY.

THE TRUSTEES AGREED TO CONTINUE TO WORK TO SUPPORT BOTH THE VOLUNTEERS AND DAISYCHAIN BENEVOLENT FUND LTD THROUGHOUT THE ONGOING ECONOMIC SITUATION, WHEREVER POSSIBLE. IT IS NOTED THAT THE RETAIL SECTOR IS BEING SEVERLY EFFECTED GOING INTO 2024.

Section E Financial review

Brief statement of the charity's policy on reserves

THE TRUST HAS NO POLICY OF HOLDING SIGNIFICANT RESERVES AT THIS STAGE

Details of any funds materially in deficit

NOT APPLICABLE

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;

OUR MAIN SOURCE OF INCOME HAS BEEN BY THE ANNUAL DONATION FROM DAISYCHAIN BENEVOLENT FUND LTD. A NOT-FOR-PROFIT COMMUNITY FUNDING ORGANISATION REGISTERED IN ENGLAND AND WALES NUMBER AS A LIMITED COMPANY NUMBER 4311438.

WE RELY ON DAISYCHAIN BENEVOLENT FUND LTD ANNUAL DONATION AND THANK THEM FOR THEIR CONTINUING SUPPORT.

Section F Other optional information

FUTURE PLANS.

AS PREVIOUSLY MENTIONED THIS YEAR THE TRUSTS FUNDING SOURCE AND NOMINATED ORGANISATIONS HAVE EXPERIENCED ISSUES DUE TO THE ONGOING COST OF LIVING CRISIS. WE WERE ALSO UNABLE TO ISSUE SOME GRANT FUNDS DUE TO DISRUPTION TO THEIR APPLICATION SYSTEMS. THE TRUST WILL THEREFORE AIM TO ISSUE THESE, ALONG WITH FUTURE GRANTS IN 2024. THE TRUST WILL CONTINUE, WHEREEVER POSSIBLE, TO SUPPORT OUR NOMINATED CAUSES.

- Teenage Cancer Trust Charity, West Midlands.
- The Derbyshire Children's Hospital at the Royal Derby Hospital
- The Children's Ward at the Queens Hospital, Burton on Trent
- The Battledown Children's Ward at the Cheltenham General
- The Riverbank Children's Ward at Worcestershire Royal Hospital
- The Children's Ward at Hereford County Hospital.
- The Cheetham Children's Ward at the Royal Stoke University Hospital.

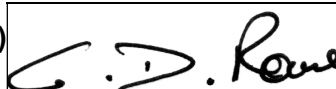
IN ADDITION THE BOARD HAVE AGREED THE NEED TO DEVELOP PUBLIC AWARENESS OF THE TRUST THROUGH A WEBSITE AND FUNDRAISING EVENTS.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

GREGORY ROWE

Position (eg Secretary, Chair, etc)

CHAIRMAN

Date 15/08/2024



Charity Name DAISYCHAIN BENEVOLENT FUND TRUST		No (if any) 1127100
Receipts and payments accounts		
For the period from	Period start date 1st January 2023	To 31st December 2023

CC16a

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
GRANTS AND DONATIONS	172,175	-	-	✓ 172,175	182,000
BANK INTEREST	663	-	-	✓ 663	81
HMRC XT15855 GIFT AID	29,548	-	-	✓ 29,548	20,367
OTHER	792	-	-	✓ 792	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	203,178	-	-	203,178	202,449
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	203,178	-	-	203,178	202,449
A3 Payments					
UHNH NHS TRUST	20,278	-	-	✓ 20,278	32,697
TEENAGE CANCER TRUST	100,944	-	-	✓ 100,944	101,184
DERBY & BURTON ROYAL HOSPITALS	47,509	-	-	✓ 47,509	60,815
HEREFORD HOSPITAL	-	-	-	-	17,739
WORCESTER HOSPITAL	39,040	-	-	✓ 39,040	-
GLOUCESTERSHIRE NHS FOUNDATION TRUST	14,291	-	-	✓ 14,291	23,192
BANK CHARGES	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	222,062	-	-	222,062	235,627
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	222,062	-	-	222,062	235,627
Net of receipts/(payments)	- 18,884	-	-	- 18,884	- 33,178
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	28,123	-	-	28,123	61,301
Cash funds this year end	9,239	-	-	9,239	28,123

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH AT BANK	9,240	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	9,240	-	-
(agree balances with receipts and payments account(s))		Agreement Error	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	NONE	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	NONE		-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	NONE		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	NONE		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Gregory Rowe	05/09/2023



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

DAISYCHAIN BENEVOLENT FUND TRUST

On accounts for the year
ended

31ST DECEMBER 2023

Charity no
(if any)

1127100

Set out on pages

TWO PAGES

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the

accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 09/09/2024

Name:

J. D. HAND

Relevant professional
qualification(s) or body
(if any):

FFA - Institute of Financial Accountants
membership No. 197436

Address:

Manor House offices, Malvern Road, Worcester. WR2 4BS

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.