

Charity number: 1127084
Company number: 05378881

The Workington Heritage Group Limited
(A company limited by guarantee)

Trustees' report and financial statements
for year ended 31 March 2023

Stamper & Co
Accountants

The Workington Heritage Group Limited
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The Workington Heritage Group Limited
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Legal and administrative information

Charity number	1127084
Company registration number	05378881
Registered office	Helena Thompson Museum Park End Road Workington CA14 4DE
Trustees	Mrs J M Haughan Mr J Cook Mr A Wareing Mr T Ryan Mrs A Wareing Mrs E Bates
Secretary	Mrs A Wareing
Accountants	Stamper & Co Accountants Doretti Cross Lane Wigton CA7 9DB
Bankers	HSBC Bank Plc 3 Pow Street Workington CA14 3AH

The Workington Heritage Group Limited
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Report of the trustees (incorporating the directors report)
for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31st March 2022. The trustees who are also directors of The Workington Heritage Group Limited for the purposes of law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 1st March 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1

Recruitment and appointment of trustees

Under the requirements of the Memorandum and Articles of Association, trustees are elected at the Annual General meeting or by invitation from the Board of Directors of Workington Heritage Group Limited. Trustees retire by rotation and may, if willing to act, be reappointed.

The board members are J Mercia Haughan, John Cook, Gail Inglis, Tom Ryan, Ann Wareing and Eleanor Bates. Tony Wareing is still Chairman and Trustee.

Risk Management

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Objectives and activities

Our charity's objects as set out in the company's Memorandum and Articles of Association are to ensure the advancement of education and the public benefit, in particular through the maintenance of historical artefacts, management of museums and organisation of events and publication relevant to the local historical and social development. We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

Main activities undertaken

The charity has continued to work closely with officers of Allerdale Borough Council to ensure the continual successful management of the Helena Thompson Museum, the building and contents of which were left to the people of Workington in the will of Helena Thompson.

Volunteers

The trustees wish to thank the volunteers who in the current year supported Workington Heritage Group Limited by donating time amounting to 10,000 hours free of charge to the company.

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Report of the trustees (incorporating the directors report)
for the year ended 31 March 2023

The Museum returned to normal operations following the chaos caused by the Covid restrictions although the planned events were limited after opening due to the, understandable, lack of organisations returning to their pre Covid activity levels. We did however manage to host some of the delayed weddings and other events.

The lack of buildings maintenance over the previous years was highlighted to ABC which resulted in a detailed survey which must have addressed the significant damp issues in both ends of the education gallery and the rotting window frames etc. Cumberland Council have now taken over the ownership of the building and are stating that they cannot act on any works until their new budgets have been agreed.

The Museum staff and volunteers have continued to keep the internal housekeeping of the building in impeccable condition which is often remarked on by visitors.

The new catering facility increased in popularity, especially with visitors and user groups.

We have made concerted efforts to obtain grants to encourage people back into the community and this has proved to be successful during the year.

The significant downturn in activity has obviously had a detrimental effect on the income over the financial year but the hard work of the staff and volunteers has enabled the annual audited accounts to return a healthy surplus to move into the next financial year.

I must compliment our dedicated staff and volunteers for their diligence and dedication over the difficult year



A J Wareing

Chairman

Workington Heritage Group Ltd

The Workington Heritage Group Limited

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Report of the trustees (incorporating the directors report) for the year ended 31 March 2023

Financial review

The net incoming resources for the year amounted to £ 15459.00. The balance on the unrestricted reserves at 31st March 2023 is £140104 and the restricted reserves are £ 203282 .

Reserves policy

It is the policy of the trustees to hold in reserve a minimum of 12 months working capital which is to be found in the Number 2 account at the Workington branch of HSBC.

Principle funding sources

The charity receives an annual grant from Allerdale Borough Council towards the cost of managing the Helena Thompson Museum. Extra funding is obtained through grants, sale of goods, fund raising and donations.

Statement of trustees responsibilities

The trustees (who are also directors of The Workington Heritage Group Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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Report of the trustees (incorporating the directors report)
for the year ended 31 March 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time in the financial position of the charitable company and which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



A J Wareing
Director

30/10/2023

The Workington Heritage Group Limited
(A company limited by guarantee)

Independent examiners report to the trustees on the unaudited financial statements

I report on the accounts of The Workington Heritage Group Limited for the year ended 31st March 2023 set out on pages 8 to 18.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for an independent examination, it is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5) of the Charities Act, and to state whether particular matters have come to my attention.

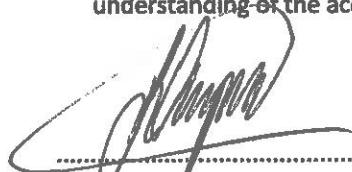
Basis of independent examiners statement

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
J N Stamper BA Hons
Stamper & Co Accountants

The Workington Heritage Group Limited
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Income and Expenditure account for the year ended 31 March 2023

<u>Income</u>		£
Income		
Allerdale BC Grants		30325
Cumbria County Council Grant		11000
Workington Town Council Grants		5500
Fund Raising Events		7827
Weddings		18029
Donations		1171
Room Hire		10290
Catering		32932
Bar Sales		9650
Shop Sales		1192
Bank Interest		17
		<hr/>
Total Income		127933
 <u>Expenditure</u>		
Wages & PAYE	48683	
Insurances	3482	
Leasing	1145	
Cleaning	1992	
Food & bar purchases	31544	
Printing, stationery & advertising	1373	
Repairs & renewals	2807	
Legal & professional	1750	
Book Keeping	2110	
Licenses	981	
Telephone & post	329	
Motor expenses	944	
Bank Charges	663	
Travel & subsistence	240	
Subscriptions	2508	
Depreciation	11923	
	<hr/>	
		(112474)
		<hr/>
 Excess of Income over expenditure		 £ 15459
		<hr/>

The Workington Heritage Group Limited
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Balance sheet as at 31 March 2023

Fixed Assets

Tangible Assets		37265
Heritage Assets		10150

47415

Current Assets

Cash at bank & in hand	292421
Stock	3980
Debtors	4762

301163

Current Liabilities

Creditors	(5192)
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295971

£ 343386

Capital & Reserves

Restricted income funds	203282
Unrestricted income funds	140104

£ 343386

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Fixed Asset Schedule

Fixed Assets

Tangible Assets

<u>Cost</u>	<u>Fixtures & Fittings</u>	<u>Collections</u>	<u>Total</u>
As at 01/04/22	154186	1495	155681
Additions	8468		8468
As at 31/03/23	162654	1495	164149

Depreciation

As at 01/04/22	114961	---	114961
Charge for year	11923	---	11923
As at 31/03/23	126884		126884

Net book Value

As at 31/03/23	35770	1495	37265
As at 31/03/22	39225	1495	40720

Heritage Assets

	<u>Collections</u>	<u>Total</u>
As at 01/04/22 & 31/02/23	10150	10150

**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2023**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st March 2023.

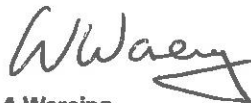
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board 30/10/2023 and signed on its behalf by



**A Wareing
Director**

Registration number: 05378881