



**Name of the Charity:**

Mutley Baptist Church

**Charity registration number:**

1127079

**Registered Address:**

Mutley Plain

Plymouth PL4 6LB

**Trustees:**

Rev N Lear (Minister)

Mr M Bailey (Church Secretary)

Mr J Dawes

Mr T Frost

Dr A Gaston

Mr T Provost

Mrs P Shelmerdine

Mrs J Sutton – retired 31/12/2022 at the end of her 3-year term

Mrs M Tollins (resigned 1 May 2023)

**Property Trustees:**

The South West Baptist Trust Corporation

Wonford Baptist Chapel

36-38 Wonford Street

Exeter EX2 5DL

**Bankers:**

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent ME19 4TA

**Independent Examiner:**

Ian Barrett FCA FCIE

# Mutley Baptist Church

## Annual Report for 2022



### **Charitable Object:**

The charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the church shall determine.

Mutley Baptist Church (MBC) occupies premises which are held by the South West Baptist Trust Corporation Ltd, on Trusts which are entirely compatible with the above object. The Minister also occupies premises which are held by the Baptist Union Corporation Limited, on Trusts which are entirely compatible with the above object.

### **Organisational Structure and Decision-making processes:**

Members of MBC are accepted in accordance with the Approved Governing Document which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or, following other modes of baptism, to renew their public profession of faith in Jesus Christ.

Members' meetings normally take place four times per year and the view of the members as expressed in the meeting under the guidance of the Holy Spirit determines the overall policy of the church. In accordance with the constitution, the members appoint Trustees who, together with the Minister, Church Secretary and Treasurer (collectively known as the Eldership) are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the church meeting by the Trustees for guidance or may be raised by members in church meeting for further consideration by the Trustees. Though the constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

### **Objectives and Activities:**

In order to achieve the principal objective, which is set out above, the church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as their living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship, on Sundays at 10.00am and 6.00pm and with additional services at Easter and Christmas. There is a full programme for children and young people during the 10.00am Sunday service, and also on Thursday evenings in different groups for 5-18 year olds. On most days during the week there are activities for children, for parents with babies and toddlers, and on Thursdays for families as a whole, with

# Mutley Baptist Church

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food and refreshments available at teatime. Broadcasting of the 10.00am Sunday service on 'Zoom', introduced at the start of lockdown, has continued as a way of allowing those unable to attend in person to participate.

Members of the church are active participants in the operation of the Soup Run on Wednesday evenings serving the homeless and street folk of the city of Plymouth, and in supplying Street Pastors on Saturday evenings to give reassurance and assist where needed in the city's busy nightlife hotspots. On Monday and Thursday lunchtimes during 2022 the church premises were used for the Bigger Table, providing a hot drink and a meal to the vulnerable, lonely and homeless along with a warm welcome and a listening ear, and the opportunity for prayer if desired. A food bank was also operated on those days for attendees to take away food items supplied through 'Fare Share' in Plymouth. Those attending could also seek financial advice from Plymouth Focus (who have an office within the church) and who are able to offer longer appointments for complex situations which are then analysed and people helped as much as possible. A new initiative during the latter part of 2022 in response to the cost of living crisis (and financially supported by Plymouth City Council through the Government's Household Support Fund) was the opening up of the Lounge on Tuesday lunchtimes as a Warm Space for people to pop in and receive a friendly welcome, a hot drink and a bite to eat, and the opportunity to chat with others.

The church runs a series of weekly evening house groups for the growth of faith and discipleship in the homes of some members. Again, continuing the use of 'Zoom' has allowed people who can't physically get there to stay involved and in touch. A Pastoral Team meets weekly to co-ordinate contact with the elderly, sick and lonely members of the fellowship through hospital visits, home visits, phone calls, emails and the sending of cards.

The church continues to take the issue of safeguarding extremely seriously with regard to the children, young people and adults at risk that it serves. The Safeguarding Policy is regularly reviewed and updated as necessary, and duly endorsed and adopted by the membership. Volunteers and leaders wanting to work with these groups are appropriately vetted by the Disclosure and Barring Service.

Although primarily serving the needs of the local community in and around Mutley, the church continues to support a number of missionaries overseas, some financially and all prayerfully. In 2022, couples supported were serving in Uganda, Indonesia, Madagascar, Nepal and the Middle East.

### **Achievements and Performance:**

On the staffing front, the retirement of the Families' Worker in 2021 had created a vacancy and this was filled from 1 February by the incumbent Children's Worker under a new enlarged contract with additional hours. We had been paying a Youth Worker to do 3 hours per week but he left to join the Salvation Army on a full-time basis so in April this role was added to the other two roles, allowing holistic leadership of all Youth, Children's and Families' activities.

# Mutley Baptist Church

## Annual Report for 2022



The severe storms in February caused the roof cowl of the Spurgeon Hall to fall down and damage the guttering below. Water ingress was minimised by contractors and repairs subsequently carried out through MBC's buildings insurance, albeit with an excess payment of £500. The church is a listed building and underwent its quinquennial inspection in March, during which the inspector was very complimentary regarding the regular maintenance that is undertaken.

In April the electrical circuits in the building were upgraded to the latest safety standards and the necessary certification obtained. In December the boiler serving the church offices, reception area and Plymouth Focus office packed in and a replacement had to be quickly sourced and installed.

The church kitchen is now being used more than ever and procedures have been implemented to ensure that hygiene standards are adhered to and maintained, and our Level 5 Food Hygiene rating preserved.

Other notable achievements during the year saw the replacement of four TV monitors in the Sanctuary and an upgrade of the Apple Mac office computers. It had been recognised that MBC needed professional help with IT support, and advice on best practice and future infrastructure, including hardware, software and networks. Three companies were asked to provide quotations, resulting in an initial 1-year contract being signed with CUTECH.

Another significant development saw MBC become a key player in the fledgling Mutley Traders Group, with the Minister taking over as chairperson in November.

The church membership at year end was 140.

### **Financial Review:**

MBC continues to raise the majority of the funds needed to carry on its activities from within its own membership and congregation. Staff salaries remain the most significant item of expenditure and relate to those of the Minister, pastoral support team and office staff. Grants have been obtained from Plymouth City Council for the food bank and Warm Space initiatives and these funds are ring-fenced for those specific activities. MBC is heavily dependent on members working as unpaid volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure but nevertheless contribute substantially to achieving its objectives.

The energy crisis triggered by Russia's invasion of Ukraine prompted an evaluation of MBC's energy contracts. Our gas remains on a long-term fixed rate through to 2026 and we were able to negotiate a new 2-year electricity contract to take effect when the current contract expires in September 2023.

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Rooms within the church building are hired out to a variety of external customers and this continues to generate a very useful revenue stream. These include a weekly NHS baby clinic, Plymouth City Council for use as a polling station, local schools, and a number of groups with special interests eg. local history, knitting and needlework, birdwatching.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements, but the bottom line for 2022 was a deficit of around £32,000, considerably less than feared at one point. The rise in interest rates was a factor in mitigating the deficit by around £2,500. Giving was down by about £19,000 compared to 2021, primarily due to losing some large standing orders from donors who had left the church. In mid November a SumUp card reader was placed in the foyer for donations on a Sunday and revenue received through this is steadily increasing.

The sale of the previous manse in Hartley Park Gardens in 2021 resulted in a profit of £48,000. This money is held in trust by the Baptist Union Corporation (BUC) and can be drawn on if required for maintaining and improving the church and current manse, defraying the cost of utility bills, repairing and replacing church equipment, meeting staff and ministry costs, and such other purposes as agreed by the church Eldership. Any application to draw from this reserve is subject to approval by the BUC.

The Trustees have established a reserves policy and are satisfied that they have sufficient reserves at the balance sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the church and are satisfied that there are policies in place to minimise these risks.

**MUTLEY BAPTIST CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted	Restricted/ Endowment/ Designated	Total 2022	Total 2021
		£	£	£	£
<b>Income</b>					
Donations and legacies	2	150,709	3,897	154,606	179,637
Investment income	3	5,063	-	5,063	2,145
Income from charitable activities	4	19,585	3,468	23,053	9,296
Government grants	5	480	11,460	11,940	5,096
Profit on disposal of Manse		-	-	-	284,465
Total income and endowments		<u>£175,837</u>	<u>£18,825</u>	<u>£194,662</u>	<u>£480,639</u>
<b>Expenditure</b>					
Expenditure on raising funds		-	-	-	-
Charitable activities -restricted/unrestricted	6	206,865	10,805	217,670	209,534
Governance costs - independent examination		840	-	840	
Charitable activities - endowment	6	-	-	-	-
Total expenditure		<u>207,705</u>	<u>10,805</u>	<u>218,510</u>	<u>209,534</u>
Net income before defined benefit funding plan charge		(£31,867)	£8,020	(£23,848)	£271,105
Actuarial gains and (losses) on defined benefit scheme	21	£15,173	-	£15,173	£609
<b>Net income</b>		<u>(£16,694)</u>	<u>£8,020</u>	<u>(£8,675)</u>	<u>£271,714</u>
<b>Movement in funds</b>					
		<b>Endowment/ Designated</b>	<b>Unrestricted</b>	<b>Restricted/ Designated</b>	<b>Total</b>
Total funds brought forward		365,283	242,286	1,568	609,137
Net incoming resources		-	(£16,694)	£8,020	(£8,674)
Total funds carried forward		<u>£365,283</u>	<u>£225,592</u>	<u>£9,588</u>	<u>£609,137</u>
Endowment Designated	1	365,282			
		<u>£365,283</u>			

The notes on pages 7 to 14 form part of these accounts

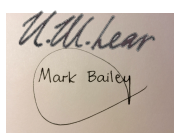
**MUTLEY BAPTIST CHURCH**  
**BALANCE SHEET**  
**31 December 2022**

	Notes	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	11	411,429	411,892
<b>Current Assets</b>			
Debtors repayable in next 12 months	12	25,634	29,872
Bank and cash balances	13	196,355	217,687
		<u>221,989</u>	<u>247,559</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	7,127	5,184
<b>Net current assets</b>		214,862	242,375
<b>Creditors</b> due in more than 12 months	15	(25,829)	(27,829)
<b>Net assets excluding pension liabilities</b>		<u>£600,462</u>	<u>£626,438</u>
Defined benefit scheme liability	21	-	£17,301
<b>Total net assets</b>		<u>£600,462</u>	<u>£609,137</u>
<b>Charitable Funds</b>			
Endowment	17	1	1
Designated	18	365,282	365,282
Unrestricted		225,592	242,286
Restricted	19	9,588	1,568
		<u>£600,462</u>	<u>£609,137</u>

The notes on pages 7 to 14 form an integral part of these accounts. These accounts were approved by the Trustees on 26/10/23 and signed on their behalf by

Trustee

Secretary



Mark Bailey

**MUTLEY BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS**  
**year ended 31 December 2022**

**1 Accounting Policies**

**a Basis of preparation**

The accounts (financial statements) have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP effective from 1st January 2019), FRS102 and with the Charities Act 2011.

The church is a registered charity and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**c Donations**

Donations are accounted for gross when the donation is received.

**d Legacies**

Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

**e Investment income**

Investment income is included in the accounts in the year in which it is receivable.

**f Expenditure recognition**

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**g Fund raising and publicity costs**

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

**h Grants payable**

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.

**i Support costs**

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**j Fixed Assets**

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

There is no reliable information available for the cost of the church premises and so the carrying value of £1 is used as deemed cost plus building improvements



**MUTLEY BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS (continued)**  
**year ended 31 December 2022**

**1 Accounting Policies (continued)**

**k Depreciation**

Depreciation has not been charged on the Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil	Building improvements	4%
Organ	5%	Equipment	10% -20%
Fixtures and fittings	10%		

**l Investment Assets**

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the SOFA. Investment assets are shown at cost less impairment.

**m Funds**

The church has established various funds as follows:

**Unrestricted funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Endowment**

This comprises the building reserve fund and represents the amount originally applied to the building of the church. This amount is held as permanent capital until determined otherwise by the Trustees with the approval of the church members' meeting.

**Designated**

Church members may designate or undesignate a fund for a particular purpose. The members have designated an amount for the purpose of holding manses or providing an additional manse if required by a future minister.

**Restricted**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**n Employee benefits**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. This amount is expensed in the SOFA. The unwinding of the discount is recognised as a finance cost.

**2 Donations and legacies**

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Offerings	124,905	3,897	128,802	147,544
Tax refunds	24,804	-	24,804	32,093
Legacies	1,000	-	1,000	-
Total	£150,709	£3,897	£154,606	£179,637

In the previous year £3,907 of donations were restricted income with the balance being unrestricted.

**MUTLEY BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS (continued)**  
**year ended 31 December 2022**

<b>3 Investment income</b>	<b>Unrestricted</b>	<b>Designated</b>	<b>2022</b>	<b>2021</b>
Bank interest	3,163	-	3,163	545
Rental income	1,900	-	1,900	1,600
	<u>£5,063</u>	<u>-</u>	<u>£5,063</u>	<u>£2,145</u>

<b>4 Incoming resources from charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Event and room hire	12,820	-	12,820	6,523
Youth and families	4,250	3,468	7,718	2,693
Other incoming resources	2,515	-	2,515	80
Total	<u>£19,585</u>	<u>£3,468</u>	<u>£23,053</u>	<u>£9,296</u>

<b>5 Government grants</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
Government grants received for community support	£ 480	£ 11,460	£11,940	£5,096

<b>6 Charitable Activities</b>	<b>Unrestricted</b>	<b>Restricted/ Designated</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Ministry</b>				
Salaries, wages and visiting preachers	66,467	-	66,467	58,194
Manse costs	4,573	-	4,573	2,076
Expenses	287	-	287	720
Removal costs	-	-	-	3,798
Support costs	Note 9 38,561	-	38,561	33,221
Pension fund deficit finance cost	Note 21 64	-	64	79
	<u>£109,952</u>	<u>-</u>	<u>£109,952</u>	<u>£98,088</u>
<b>Mission</b>				
Youth and family	8,941	522	9,463	5,013
Other local community support	4,256	9,698	13,954	9,002
Grants made	Note 8 29,696	585	30,281	39,500
	<u>£42,893</u>	<u>£10,805</u>	<u>£53,698</u>	<u>£53,515</u>

<b>Establishment</b>				
Salaries and wages	20,115	-	20,115	18,740
Heat light and water	12,804	-	12,804	13,871
Insurance	7,927	-	7,927	7,563
Council Tax	1,560	-	1,560	1,533
Repairs and maintenance	4,581	-	4,581	12,182
Depreciation	7,033	-	7,033	4,042
	<u>£54,020</u>	<u>-</u>	<u>£54,020</u>	<u>£57,931</u>
<b>Total</b>	<u>£206,865</u>	<u>£10,805</u>	<u>£217,670</u>	<u>£209,534</u>

<b>7 Total resources expended</b>	<b>Charitable activities</b>	<b>Grant Funding</b>	<b>Support costs</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ministry	71,391	-	38,561	109,952	98,088
Mission	23,417	30,281	-	53,698	53,515
Establishment	54,020	-	-	54,020	57,931
Cost of generating funds	-	-	-	-	-
	<u>£148,828</u>	<u>£30,281</u>	<u>£38,561</u>	<u>£217,670</u>	<u>£209,534</u>

**MUTLEY BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS (continued)**  
**year ended 31 December 2022**

**8 Grants payable**

	Unrestricted	Restricted/	Total 2022	Total 2021
	£	£	£	£
Local	10,700	-	10,700	11,500
Baptist Missionary Society	4,415	585	5,000	4,500
Home Mission	5,000	-	5,000	4,500
Full time overseas	9,581	-	9,581	19,000
	<u>£29,696</u>	<u>£585</u>	<u>£30,281</u>	<u>£39,500</u>

**9 Support costs**

	Unrestricted	Restricted/	Total 2022	Total 2021
	£	£	£	£
Administrative staff	15,890	-	15,890	16,029
Telephone and postage	2,174	-	2,174	2,800
Printing and stationery	1,454	-	1,454	1,970
Internal organisation costs	8,881	-	8,881	8,350
Equipment and web services	6,675	-	6,675	835
Conferences, events and training	1,354	-	1,354	675
Hospitality at events	1,224	-	1,224	1,763
Sundry expenses	909	-	909	799
	<u>£38,561</u>	<u>-</u>	<u>£38,561</u>	<u>£33,221</u>

**10 Staff costs and transactions with trustees**

		2022 £	2021 £
Salaries and wages		95,613	86,324
Social security costs		-	-
Pension costs	Note 21	6,539	6,539
Other costs		4,607	2,076
Total		<u>£106,759</u>	<u>£94,939</u>

The average number of full time equivalent employees was

4.5                      5

No employee received emoluments in excess of £60,000 during the year (2021 none).

No sums were reimbursed to Trustees for their work as Trustees (2021 none).

The church pays pension contributions for its Ministers to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit Scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. In accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

The total amount of donations received from trustees was £25,630 (2021 £32,120). No conditions were attached.

**MUTLEY BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS (continued)**  
**year ended 31 December 2022**

**11 Tangible Fixed Assets**

	<b>Church Premises</b>	<b>Building Improve- ments</b>	<b>Manse</b>	<b>Fixtures/ Organ Equipment</b>	<b>Total</b>
Cost					
01 January 2022	1	61,730	365,282	63,077	490,090
Additions	-	-	-	6,570	6,570
Disposals	-	-	-	-	-
31 December 2022	£1	£61,730	£365,282	£69,647	£496,660
Depreciation					
01 January 2022	-	39,545	-	38,653	78,198
Charge for the year	-	£1,863	-	5,170	7,033
Disposals	-	-	-	-	-
31 December 2022	-	£41,408	-	£43,823	£85,231
Net Book value					
31 December 2022	£1	£20,322	£365,282	£25,824	£411,429
30 December 2021	£1	£22,185	£365,282	£24,424	£411,892

All of the fixed assets are used for direct charitable purpose

The church premises are insured for £10,116,361 the Lodge for £180,254 and the Manse for £433,286.

**12 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gift Aid	18,612	23,594
Prepayments	7,013	6,229
Other	9	49
	<b>£25,634</b>	<b>£29,872</b>

**13 Bank and cash balances**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
CAF	5,657	418
General funds deposit account	90,330	117,286
Baptist Union	50,301	49,534
New Ministries deposit accounts	384	206
Mission	16,353	16,325
Youth	17,478	11,087
Buildings	13,470	17,122
Families	-	3,544
Fx account	1,772	1,772
Live Wires	-	304
Cash	610	89
	<b>£196,355</b>	<b>£217,687</b>

**14 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
South West Baptist Association Memorial Fund loan for manse	2,004	2,004
Accruals	5,123	3,180
Other creditors	-	-
	<b>£7,127</b>	<b>£5,184</b>

**MUTLEY BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS (continued)**  
**year ended 31 December 2022**

**15 Creditors: amounts due in more than 12 months**

	2022	2021
	£	£
South West Baptist Association Memorial Fund loan for manse	25,829	27,829

The loan is interest free and repayable over 15 years

**16 Contingent Assets**

The church, MBC, holds a 64% share in a property at 55 Ker Street, being a Manse used by the members of Devonport Community Baptist Church ('DCBC'), upon the following conditions:

**a.** DCBC may, at its discretion, sell the Manse and invest the full proceeds of sale into a new freehold or long leasehold property for use as an alternative manse or building for other DCBC purposes. Any such building purchased in future would be held on trust which reflected the shares of the purchase price provided from MBC.

**b.** If DCBC ceases to operate as a Baptist Church then the MBC share of the sale proceeds of the Manse or any substituted property will be held by South West Baptist Trust Corporation upon the present trusts applicable to them it being the intention of MBC that these be used for church planting in Plymouth or elsewhere as agreed by the members of MBC.

The beneficial interest in this property rests with DCBC unless and until the condition at **b** above is satisfied. Accordingly, as this condition has not been satisfied, it is not practicable to reflect any financial effects in these statements.

**17 Endowment Funds**

	2022	2021
	£	£
Church premises	£1	£1

In addition the contingent asset detailed in note 16 is considered part of the Endowment Funds

**18 Designated funds**

	2022	2021
	£	£
Manse reserve at 1 January 2022	365,282	222,554
Interest on manse reserve deposit with Baptist Union	-	138
Profit on disposal of Manse	-	284,465
Transfer to unrestricted reserves	-	(£141,875)
Manse reserve at 31 December 2022	£365,282	£365,282

**19 Restricted Funds**

	Brought forward	Incoming resources	Resources expended	Carried Forward
Designated donations to third party charities	-	1,001	966	35
Designated grants and donations community activities	1,427	14,737	9,698	6,466
Improvements to courtyard	-	3,087	-	3,087
Mexico Mission	141	-	141	-
	£1,568	£18,825	£10,805	£9,588

Throughout the year offerings are taken to support third party charitable activities both locally and overseas.

All restricted giving was applied to the purpose for which it was given in the year other than the balances carried forward as at 31 December 2022 as shown above.

**20 Analysis of net assets**

		Fixed Assets	Investment Assets	Current Assets	Defined benefit scheme liability	Total
Funds:						
Endowment	Note 17	1	-	-	-	1
Designated	Note 18	365,282	-	-	-	365,282
Restricted	Note 19	-	-	9,588	-	9,588
Unrestricted		46,146	-	179,445	-	225,591
		£411,429	-	£189,033	-	£600,462

**Independent Examiner's Report to the Trustees of Mutley Baptist Church**  
**Charity no. 1127079**

I report to the trustees on my examination of the accounts of Mutley Baptist Church (the Church) for the year ended 31<sup>st</sup> December 2022.

**Responsibilities and basis of the report**

As the charity trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

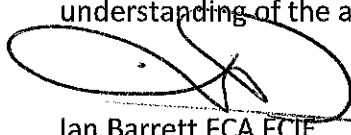
I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Barrett FCA FCIE  
Barretts Chartered Accountants and  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot TQ12 2JS

26<sup>th</sup> October 2023