

**FRIENDS OF THE MOOT HALL
CHARITABLE TRUST**

Charity number 1127073

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**



FRIENDS OF THE MOOT HALL CHARITABLE TRUST

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FRIENDS OF THE MOOT HALL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

Charity number 1127073

Charity address Ravenscroft
St Joseph's Abbey, Greyfriars Lane
Storrington
West Sussex
RH20 4GJ

Trustees John Lynn
Theresa Blyes
Michael Bentley
Julie Miller
Richard Wooldridge

Bankers HSBC
99 High Street
Chelmsford
CM1 1EQ

Independent Examiners Community360
Winsley's House
High Street
Colchester
Essex, CO1 1UG

FRIENDS OF THE MOOT HALL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the Trustee's Report, and the financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England, Wales and Northern Ireland requires Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period.

In preparing these financial statements the Trustees are required to:

1. Select suitable accounting policies and then apply them constantly.
2. Observe the methods and principles in the charities SORP
3. Make judgements and estimates that are reasonable and prudent
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Note on Charitable Activities in the operating year 2020-2021.

As a result of the ongoing pandemic situation Moot Hall was closed for business from March 2020 until May 2021. A number of wedding bookings had to be cancelled or postponed and no events were able to take place during that time. As a result the Trust was able to claim some local authority Covid recovery funding. In total the trust received just over £10,000 in grants in addition to an operating income of just over £12,000 in the remainder of the year, meaning the Trust turned over in excess of £22,000 in the year.

FRIENDS OF THE MOOT HALL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

As a result, this is the first time the Trust has appointed an external accountant to create the year end documents and it will be the Trust's intention to retain the services of them for the foreseeable future.

On behalf of the Board of Trustees

Dr Richard Wooldridge
Chairman



Date: 6/01/23

FRIENDS OF THE MOOT HALL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Designated funds £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Grants, donations and legacies	2	10,174	8,550	18,724
Charitable activities				
Activities for generating funds	3	12,459	-	12,459
Total incoming resources		<u>22,633</u>	<u>8,550</u>	<u>31,183</u>
Resources expended				
Cost of generating funds:				
Charitable activities	4	19,314	955	20,269
Total resources expended		<u>19,314</u>	<u>955</u>	<u>20,269</u>
Net income for the year		3,319	7,595	10,914
Total funds brought forward		24,855	3,950	28,805
Total funds carried forward		<u>28,174</u>	<u>11,545</u>	<u>39,719</u>

The notes on pages 7 - 9 form an integral part of these financial statements.

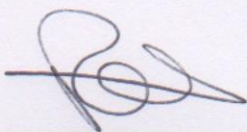
FRIENDS OF THE MOOT HALL CHARITABLE TRUST

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Notes	2021 £
Current assets		
Debtors	5	108
Cash at bank and in hand		39,861
		<u>39,969</u>
Creditors:		
Amounts falling due within one year	6	<u>250</u>
Net current assets		39,719
Net assets		<u><u>39,719</u></u>
Funds		
Designated funds	7	11,545
Unrestricted funds	7	28,174
		<u><u>39,719</u></u>

These accounts have been approved by the trustees and signed on their behalf by:

Signed



Date

6/01/23

FRIENDS OF THE MOOT HALL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statements

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.2 Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. These include the general and designated funds.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company; this includes the preparation and examination of this annual report and financial statements.

FRIENDS OF THE MOOT HALL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1.5 Tangible fixed assets and depreciation

Fixed assets are stated at cost, including initial transfer-in-value, less accumulated depreciation. The cost of minor additions is not capitalised, neither are property refurbishment costs. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 10 years.

1.6 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1988 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

2 Donations and Legacies

	Unrestricted funds £	Designated funds £	2021 Total £
Donations	34	-	34
Grant Income	10,140	8,550	18,690
	<u>10,174</u>	<u>8,550</u>	<u>18,724</u>

3 Income from charitable activities

	Unrestricted funds £	Designated funds £	2021 Total £
Hire	300	-	300
Weddings	10,175	-	10,175
Other income	1,378	-	1,378
Tours	606	-	606
	<u>12,459</u>	<u>-</u>	<u>12,459</u>

4 Resources Expended: Charitable activities

	Unrestricted funds £	Designated funds £	2021 Total £
Electricity	3,465	-	3,465
Equipment	2,413	35	2,448
Expenses for MH	-	50	50
Insurance	23	-	23
Misc	449	-	449
Payments to providers	526	870	1,396
Bank Fees	74	-	74
Expenses	424	-	424
Professional Fees	5,397	-	5,397
Merchandise	280	-	280
Refreshments	31	-	31
Rent	1	-	1
Subs	681	-	681
Telephone	981	-	981
Wages	4,307	-	4,307
Water	88	-	88
Website	174	-	174
	<u>19,314</u>	<u>955</u>	<u>20,269</u>

FRIENDS OF THE MOOT HALL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Debtors

	2021 Total £
Trade debtors	-
Prepayments	108
	<u>108</u>

6 Creditors: amounts falling due within one year

	2021 Total £
Accruals	250
	<u>250</u>

7 Fund analysis

	Balance as at 01/10/2020 £	Income £	Expenditure £	Transfers £	Balance as at 01/09/2021 £
Unrestricted funds	24,855	22,633	(19,314)	-	28,174
Designated funds					
Project 600 /Education Fund	1,450	3550	(85)	-	4,915
John Sandford Fund	2,500	-	-	-	2,500
Archive Restoration	-	5000	(870)	-	4,130
Total designated funds	3,950	8,550	(955)	-	11,545
	<u>28,805</u>	<u>31,183</u>	<u>(20,269)</u>	<u>-</u>	<u>39,719</u>