

**REGISTERED COMPANY NUMBER: 05618159 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1127072**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**The Peaceful Place Ltd**

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

# **The Peaceful Place Ltd**

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**The Peaceful Place Ltd**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

The Trustees present their report along with financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objectives, Aims, Governance, and Management

Peaceful Place Limited was incorporated as a company limited by guarantee on 10 November 2005. It operates under its Memorandum of Association, setting out the Charity's objectives, and its Articles of Association, updated and approved by the Charity Commission and Companies House in 2024.

The Charity's primary aim is to empower individuals diagnosed with dementia, including young-onset dementia, to live fulfilling lives by reducing isolation and providing cognitive stimulation, peer support, and physical activities.

**Addressing New and Emerging Needs:** The Charity has seen an increase in referrals for older, retired individuals in the early stages of dementia who wish to engage in activities aligned with their talents, skills, and interests. To address this growing demand, Peaceful Place has updated its governing documents, ensuring the organisation can expand its services while maintaining its focus on early-onset dementia.

**Service Delivery and Referrals:** Our referrals are primarily through Adult Social Care from Southend, Thurrock, and Essex, with additional referrals from Dementia Crisis teams and private sources. The Charity encourages and facilitates opportunities for peer support, fostering strong and supportive friendships that reduce isolation and loneliness while creating a more active community of individuals living well with dementia.

**Public benefit**

Trustees and CEO continuously consider their responsibilities to ensure the Charity delivers measurable public benefit. The Charity actively listens to members and adapts activities to include them in community life, reducing isolation. Opportunities for volunteering and student placements further extend the Charity's positive impact on the community.

## **The Peaceful Place Ltd**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable Activities**

##### **1. Growth in Service Demand**

Day centre fee income increased from £375,240 in 2022/23 to £493,025 in 2023/24, reflecting the growing need for Peaceful Place's services.

##### **2. Enhanced Activities and Partnerships**

Collaborations with partners such as Sports for Confidence, Hashtag United FC, and Feel-Good Fitness Gym enriches members' experiences, offering activities like walking football, sensory swimming, yoga, and strength and balance training.

A music project with Sinfonia Viva Orchestra culminated in a public intergenerational performance, showcasing the talents of our members.

##### **3. Transportation Services**

Peaceful Place operates a fleet of four buses, to transport members to and from the centre and community activities.

The Charity is grateful for the awarded grant from the National Lottery Community Fund to acquire two electric minibuses in the next financial year, alongside three years of associated driver costs. This initiative will support sustainable transportation and reduce our environmental impact.

##### **4. Family Engagement**

Events such as the Family Sports Day strengthened connections between members and carers, showcasing achievements in walking football and other activities.

##### **5. Operational Excellence**

Maintained a 5-Star Food Hygiene Rating, demonstrating excellence in food preparation and safety.

Conducted regular health and safety audits and mandatory training for staff and volunteers to ensure compliance and professionalism.

#### **Thanks to Staff and Volunteers**

The Trustees extend their heartfelt gratitude to the dedicated staff and volunteers of Peaceful Place. Their commitment underpins the Charity's ability to deliver its mission and positively impact the lives of members and their families:

**Staff:** Our skilled team ensures smooth operations, high-quality care, and meaningful activities, continually enhancing their skills through mandatory training.

**Volunteers:** Volunteers play an integral role across the day centre, Charity Shop, and community activities, significantly contributing to the Charity's success and sustainability.

The Trustees deeply appreciate their efforts and dedication to Peaceful Place's mission.

**The Peaceful Place Ltd**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**FINANCIAL REVIEW**

**Financial position**

**Key Financial Summary:**

Total Income: £696,570 (up from £495,739 in 2022/23).

Total Expenditure: £568,954 (up from £404,032 in 2022/23).

Net Income: £127,616, reflecting a positive financial position that supports the Charity's future plans.

Total Funds Carried Forward: £1,661,488 (up from £1,533,872 in 2022/23).

**Explanation of Total Funds Carried Forward:**

The total funds carried forward include the value of the Charity's freehold property, Timberlog Lane Centre, assessed at £936,178.

**Principal funding sources**

The Charity's primary funding sources include day centre fees, private contributions, grants, and income from the Charity Shop.

Key income highlights for the financial year include:

Day Centre Fees: £493,025 (up from £375,240 in 2022/23), reflecting the increased demand for our services.

Grants: £88,438 (up from £18,250 in 2022/23), including:

National Lottery Community Fund (NLCF) - Main Grants: £36,793, representing the first payment of a multi-year grant, supporting transport costs and purchase of Electric buses.

People's Postcode Lottery Fund: £24,474.

Active Essex Places and Spaces Fund: £7,981.

NLCF - Awards for All - £19,190

Shop Income: £72,671, a consistent source of unrestricted income that supports the Charity's sustainability.

Expenditure Highlights:

Core Dementia Services: £556,323, reflecting the investment in delivering high-quality activities, transportation, meals, and staff training to support our members.

Raising Funds: £12,631, covering the cost of fundraising activities and maintaining the Charity Shop.

**Reserves policy**

The Trustees have a clear reserves policy to ensure financial stability and safeguard the Charity against unexpected disruptions. Free reserves are maintained at a level equivalent to six months of operating costs.

**The Peaceful Place Ltd**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**FUTURE PLANS**

**1. Supporting Family Carers**

Peaceful Place is committed to developing a dedicated project for family carers, providing workshops, peer support, and practical resources. Securing funding for this initiative is a key priority.

**2. Service Expansion**

Plans to establish a second day centre are under consideration to meet growing demand and extend services to underserved areas. A designated reserve of £215,000 has been allocated for this purpose.

**3. Charity Shop Development**

The Trustees aim to open a second Charity Shop, enhancing income streams and community engagement.

**4. Community Advocacy**

Peaceful Place will continue to challenge stereotypes about dementia, showcasing members' talents through creative projects, performances, and public activities.

**5. Equality, Diversity, and Inclusion**

Peaceful Place is committed to promoting equality, diversity, and inclusion across all aspects of its work. The Charity has identified a lack of referrals from within Black, Asian, and Minority Ethnic (BAME) communities and recognises the importance of addressing this gap. As part of its plans, Peaceful Place is actively focusing on raising awareness of its services within these communities by engaging with community leaders and key stakeholders.

This initiative aims to ensure that individuals living with dementia from all backgrounds are aware of and have access to the support and opportunities provided by Peaceful Place. By addressing this underrepresentation, the Charity reaffirms its dedication to inclusivity and equitable service provision for all members of the community.

**6. Sustainability Goals**

The acquisition of electric minibuses, supported by the National Lottery Community Fund, will reduce the Charity's environmental impact and support sustainable operations.

**7. Quality Standards**

Peaceful Place is actively working towards achieving the Charity Excellence Framework (CEF) Quality Mark, reflecting its commitment to governance, strategy, and operational excellence.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees have reviewed the risk associated with Coronavirus or similar unexpected closures after the balance sheet date and have designated an emergency fund of £100,000 for use should the charity suffer further financial disruption due to government restrictions or instances of service user or staff illness or isolation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05618159 (England and Wales)

**Registered Charity number**

1127072

**Registered office**

261 Timberlog Lane

Basildon

Essex

SS14 1PA

**The Peaceful Place Ltd**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**Trustees**

Mrs A Davenport Chairperson  
Mrs S Hillier  
Mr G Baker Trustee (resigned 18.7.2024)  
Mr W J Gould Treasurer  
Mrs H Cormack Jones (appointed 18.7.2024)  
Mrs A Evans (appointed 18.7.2024)

**Company Secretary**

Butlers Financial Limited

**Independent Examiner**

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

**Sustainability Goals**

The acquisition of electric minibuses, supported by the National Lottery Community Fund, will reduce the Charity's environmental impact and support sustainable operations.

**Quality Standards**

Peaceful Place is actively working towards achieving the Charity Excellence Framework (CEF) Quality Mark, reflecting its commitment to governance, strategy, and operational excellence.

**Conclusion**

Peaceful Place continues to make significant strides in supporting individuals living with dementia and their families. With a focus on service expansion, environmental sustainability, and operational excellence, the Charity is well-positioned to meet future challenges and opportunities.

Approved by order of the board of trustees on 9 December 2024 and signed on its behalf by:

Mrs A Davenport - Trustee

**Independent Examiner's Report to the Trustees of  
The Peaceful Place Ltd**

**Independent examiner's report to the trustees of The Peaceful Place Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hayley Meagher FCA

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

9 December 2024



**The Peaceful Place Ltd**

**Statement of Financial Activities  
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	35,505	-	35,505	31,211
<b>Charitable activities</b>	5				
Core dementia services		493,025	88,438	581,463	383,490
Other trading activities	3	72,671	-	72,671	74,104
Investment income	4	6,767	-	6,767	426
Other income		164	-	164	6,508
<b>Total</b>		<u>608,132</u>	<u>88,438</u>	<u>696,570</u>	<u>495,739</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	15,256	-	15,256	12,499
<b>Charitable activities</b>	7				
Core dementia services		<u>539,798</u>	<u>13,900</u>	<u>553,698</u>	<u>391,533</u>
<b>Total</b>		<u>555,054</u>	<u>13,900</u>	<u>568,954</u>	<u>404,032</u>
<b>NET INCOME</b>		53,078	74,538	127,616	91,707
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,533,872	-	1,533,872	1,442,165
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,586,950</u></u>	<u><u>74,538</u></u>	<u><u>1,661,488</u></u>	<u><u>1,533,872</u></u>

The notes form part of these financial statements

**The Peaceful Place Ltd**

**Balance Sheet  
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	989,616	-	989,616	1,000,427
<b>CURRENT ASSETS</b>					
Debtors	14	44,513	-	44,513	41,037
Cash at bank and in hand		572,342	74,538	646,880	507,375
		<u>616,855</u>	<u>74,538</u>	<u>691,393</u>	<u>548,412</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(19,521)	-	(19,521)	(14,967)
<b>NET CURRENT ASSETS</b>		<u>597,334</u>	<u>74,538</u>	<u>671,872</u>	<u>533,445</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,586,950</u>	<u>74,538</u>	<u>1,661,488</u>	<u>1,533,872</u>
<b>NET ASSETS</b>		<u>1,586,950</u>	<u>74,538</u>	<u>1,661,488</u>	<u>1,533,872</u>
<b>FUNDS</b>	16				
Unrestricted funds:					
General fund				190,772	237,694
Designated - Timberlog Lane Centre				936,178	936,178
Designated - Redundancy reserve fund				60,000	60,000
Designated - Emergency Contingency Fund				100,000	100,000
Designated - Second Building Fund				215,000	200,000
Designated - Shop Contingency Fund				50,000	-
Designated - Sports Studio				35,000	-
				<u>1,586,950</u>	<u>1,533,872</u>
Restricted funds				<u>74,538</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>1,661,488</u>	<u>1,533,872</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Peaceful Place Ltd**

**Balance Sheet - continued**  
**31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2024 and were signed on its behalf by:

Mr W J Gould - Trustee

**The Peaceful Place Ltd**

**Cash Flow Statement**  
**for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	138,742	92,280
Net cash provided by operating activities		<u>138,742</u>	<u>92,280</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,004)	(28,116)
Sale of tangible fixed assets		-	14,750
Interest received		6,767	426
Net cash provided by/(used in) investing activities		<u>763</u>	<u>(12,940)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>139,505</u>	<u>79,340</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>507,375</u>	<u>428,035</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>646,880</u></u>	<u><u>507,375</u></u>

The notes form part of these financial statements

**The Peaceful Place Ltd**

**Notes to the Cash Flow Statement  
for the Year Ended 31 March 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24 £	31.3.23 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	127,616	91,707
<b>Adjustments for:</b>		
Depreciation charges	16,816	14,509
Profit on disposal of fixed assets	-	(6,500)
Interest received	(6,767)	(426)
Rounding adjustment	(1)	-
Increase in debtors	(3,476)	(12,933)
Increase in creditors	4,554	5,923
<b>Net cash provided by operations</b>	<u>138,742</u>	<u>92,280</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	507,375	139,505	646,880
	<u>507,375</u>	<u>139,505</u>	<u>646,880</u>
<b>Total</b>	<u>507,375</u>	<u>139,505</u>	<u>646,880</u>

The notes form part of these financial statements

## **The Peaceful Place Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**The Peaceful Place Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Gifts and donations	25,505	21,011
Grants	10,000	10,200
	<u>35,505</u>	<u>31,211</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Albert Jones Trust	10,000	10,000
RS Browless Charitable Trust	-	200
	<u>10,000</u>	<u>10,200</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Shop income	72,671	74,104

**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	6,767	426

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.24	31.3.23
	£	£
Day centre fees	493,025	375,240
Grants	88,438	8,250
	<u>581,463</u>	<u>383,490</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Essex Community Foundation	-	7,200
Kool Kids Foundation	-	1,050
Peoples Postcode Lottery Fund	24,474	-
National Lottery Fund - Awards for all scheme	19,190	-
National Lottery Fund - Main Grants	36,793	-
Active Essex Places and Spaces	7,981	-
	<u>88,438</u>	<u>8,250</u>

The Peaceful Place Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

6. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Fundraising expenses	1,107	439
Bid writing costs	2,625	2,500
	<u>3,732</u>	<u>2,939</u>

Other trading activities

	31.3.24	31.3.23
	£	£
Rent	4,350	4,350
Cleaning materials	49	92
Telephone and internet	307	540
Printing and postage	833	527
Repairs and renewals	330	196
Insurance	136	100
Light and heat	1,055	962
Waste disposal	1,905	1,674
Water and rates	329	305
Direct costs	1,778	651
Volunteer Gifts	452	163
	<u>11,524</u>	<u>9,560</u>
Aggregate amounts	<u>15,256</u>	<u>12,499</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Core dementia services	<u>548,760</u>	<u>4,938</u>	<u>553,698</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Core dementia services	<u>2,058</u>	<u>2,880</u>	<u>4,938</u>



The Peaceful Place Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Other non-audit services	2,880	2,880
Depreciation - owned assets	16,815	14,510
Other operating leases	4,350	4,350
Surplus on disposal of fixed assets	-	(6,500)
	<u>          </u>	<u>          </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	307,550	214,406
Social security costs	16,243	11,480
Other pension costs	5,804	3,806
	<u>          </u>	<u>          </u>
	<u>329,597</u>	<u>229,692</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Operational	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	21,211	10,000	31,211
<b>Charitable activities</b>			
Core dementia services	375,240	8,250	383,490
Other trading activities	74,104	-	74,104
Investment income	426	-	426
Other income	6,508	-	6,508
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>477,489</u>	<u>18,250</u>	<u>495,739</u>
<b>EXPENDITURE ON</b>			
Raising funds	12,499	-	12,499

The Peaceful Place Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Core dementia services	373,283	18,250	391,533
<b>Total</b>	385,782	18,250	404,032
<b>NET INCOME</b>	91,707	-	91,707
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,442,165	-	1,442,165
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,533,872	-	1,533,872

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2023	936,178	2,602	80,602
Additions	-	-	6,004
At 31 March 2024	936,178	2,602	86,606
<b>DEPRECIATION</b>			
At 1 April 2023	-	1,075	72,869
Charge for year	-	514	5,354
At 31 March 2024	-	1,589	78,223
<b>NET BOOK VALUE</b>			
At 31 March 2024	936,178	1,013	8,383
At 31 March 2023	936,178	1,527	7,733

**The Peaceful Place Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**13. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	112,256	1,185	1,132,823
Additions	-	-	6,004
	<hr/>	<hr/>	<hr/>
At 31 March 2024	112,256	1,185	1,138,827
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2023	57,346	1,106	132,396
Charge for year	10,907	40	16,815
	<hr/>	<hr/>	<hr/>
At 31 March 2024	68,253	1,146	149,211
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2024	44,003	39	989,616
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	54,910	79	1,000,427
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	34,450	13,024
Prepayments and accrued income	10,063	28,013
	<hr/>	<hr/>
	44,513	41,037
	<hr/> <hr/>	<hr/> <hr/>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	11,131	5,651
Social security and other taxes	5,510	4,454
Accruals and deferred income	2,880	4,862
	<hr/>	<hr/>
	19,521	14,967
	<hr/> <hr/>	<hr/> <hr/>

The Peaceful Place Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	237,694	53,078	(100,000)	190,772
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Designated - Redundancy reserve fund	60,000	-	-	60,000
Designated - Emergency Contingency Fund	100,000	-	-	100,000
Designated - Second Building Fund	200,000	-	15,000	215,000
Designated - Shop Contingency Fund	-	-	50,000	50,000
Designated - Sports Studio	-	-	35,000	35,000
	<u>1,533,872</u>	<u>53,078</u>	<u>-</u>	<u>1,586,950</u>
<b>Restricted funds</b>				
Peoples Postcode Lottery Fund - Sports 4 Health	-	15,516	-	15,516
Active Essex Places and Spaces - Bowers Gifford Allotment	-	7,846	-	7,846
National Lottery Fund - Main Grants - Transport project	-	31,986	-	31,986
National Lottery Fund -Awards for All - Growing Together	-	19,190	-	19,190
	<u>-</u>	<u>74,538</u>	<u>-</u>	<u>74,538</u>
<b>TOTAL FUNDS</b>	<u>1,533,872</u>	<u>127,616</u>	<u>-</u>	<u>1,661,488</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	608,132	(555,054)	53,078
<b>Restricted funds</b>			
Peoples Postcode Lottery Fund - Sports 4 Health	24,474	(8,958)	15,516
Active Essex Places and Spaces - Bowers Gifford Allotment	7,981	(135)	7,846
National Lottery Fund - Main Grants - Transport project	36,793	(4,807)	31,986
National Lottery Fund -Awards for All - Growing Together	19,190	-	19,190
	<u>88,438</u>	<u>(13,900)</u>	<u>74,538</u>
<b>TOTAL FUNDS</b>	<u>696,570</u>	<u>(568,954)</u>	<u>127,616</u>

The Peaceful Place Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	365,987	91,707	(220,000)	237,694
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Designated - Redundancy reserve fund	40,000	-	20,000	60,000
Designated - Emergency Contingency Fund	100,000	-	-	100,000
Designated - Second Building Fund	-	-	200,000	200,000
	<u>1,442,165</u>	<u>91,707</u>	<u>-</u>	<u>1,533,872</u>
<b>TOTAL FUNDS</b>	<u>1,442,165</u>	<u>91,707</u>	<u>-</u>	<u>1,533,872</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	477,489	(385,782)	91,707
<b>Restricted funds</b>			
Essex Community Foundation	7,200	(7,200)	-
Kool Kids Foundation	1,050	(1,050)	-
Albert Jones Trust	10,000	(10,000)	-
	<u>18,250</u>	<u>(18,250)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>495,739</u>	<u>(404,032)</u>	<u>91,707</u>

**The Peaceful Place Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	365,987	144,785	(320,000)	190,772
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Designated - Redundancy reserve fund	40,000	-	20,000	60,000
Designated - Emergency Contingency Fund	100,000	-	-	100,000
Designated - Second Building Fund	-	-	215,000	215,000
Designated - Shop Contingency Fund	-	-	50,000	50,000
Designated - Sports Studio	-	-	35,000	35,000
	<u>1,442,165</u>	<u>144,785</u>	<u>-</u>	<u>1,586,950</u>
<b>Restricted funds</b>				
Peoples Postcode Lottery Fund - Sports 4 Health	-	15,516	-	15,516
Active Essex Places and Spaces - Bowers Gifford Allotment	-	7,846	-	7,846
National Lottery Fund - Main Grants - Transport project	-	31,986	-	31,986
National Lottery Fund -Awards for All - Growing Together	-	19,190	-	19,190
	<u>-</u>	<u>74,538</u>	<u>-</u>	<u>74,538</u>
<b>TOTAL FUNDS</b>	<u><u>1,442,165</u></u>	<u><u>219,323</u></u>	<u><u>-</u></u>	<u><u>1,661,488</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,085,621	(940,836)	144,785
<b>Restricted funds</b>			
Essex Community Foundation	7,200	(7,200)	-
Kool Kids Foundation	1,050	(1,050)	-
Albert Jones Trust	10,000	(10,000)	-
Peoples Postcode Lottery Fund - Sports 4 Health	24,474	(8,958)	15,516
Active Essex Places and Spaces - Bowers Gifford Allotment	7,981	(135)	7,846
National Lottery Fund - Main Grants - Transport project	36,793	(4,807)	31,986
National Lottery Fund -Awards for All - Growing Together	19,190	-	19,190
	<u>106,688</u>	<u>(32,150)</u>	<u>74,538</u>
<b>TOTAL FUNDS</b>	<u><u>1,192,309</u></u>	<u><u>(972,986)</u></u>	<u><u>219,323</u></u>

**The Peaceful Place Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**16. MOVEMENT IN FUNDS - continued**

**The following funds are held by the charity:**

Designated Funds:

**Timberlog Lane Centre:** £936,178, representing the assessed value of the Charity's freehold property, the Timberlog Lane Centre. By designating these funds, the Trustees ensure this core asset is safeguarded and cannot be diverted to general operational use.

**Second Building Fund:** £215,000, set aside for the acquisition of a second premises to expand the Charity's geographical reach.

**Emergency Contingency Fund:** £100,000, to provide financial resilience in the event of unforeseen challenges.

**Shop Contingency Fund:** £50,000, designated for future improvements to the Charity Shop.

**Sports/Gym Room Fund** - £35,000 for the construction of sports/gym room at the Peaceful Place site to enhance physical activities opportunities.

**Redundancy Reserves Fund:** £60,000, allocated to cover potential redundancy payments in the unlikely event of the Charity's dissolution.

**Transfer between funds:**

The only transfers between funds in the year were in order to designate funds from general funds to designated funds after the Trustees considered future requirements and strategy.

**17. OTHER FINANCIAL COMMITMENTS**

At the year end the charity has made a commitment to £6,000 costs of redecoration to the property at Timberlog Lane which were completed after date.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**The Peaceful Place Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts and donations	25,505	21,011
Grants	10,000	10,200
	<hr/> 35,505	<hr/> 31,211
<b>Other trading activities</b>		
Shop income	72,671	74,104
<b>Investment income</b>		
Deposit account interest	6,767	426
<b>Charitable activities</b>		
Day centre fees	493,025	375,240
Grants	88,438	8,250
	<hr/> 581,463	<hr/> 383,490
<b>Other income</b>		
Other Income	164	6,508
	<hr/>	<hr/>
<b>Total incoming resources</b>	696,570	495,739
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenses	1,107	439
Bid writing costs	2,625	2,500
	<hr/> 3,732	<hr/> 2,939
<b>Other trading activities</b>		
Rent	4,350	4,350
Cleaning materials	49	92
Telephone and internet	307	540
Printing and postage	833	527
Repairs and renewals	330	196
Insurance	136	100
Light and heat	1,055	962
Waste disposal	1,905	1,674
Water and rates	329	305
Direct costs	1,778	651
Volunteer Gifts	452	163
	<hr/> 11,524	<hr/> 9,560
<b>Charitable activities</b>		
Wages	307,550	214,406
Carried forward	307,550	214,406

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**The Peaceful Place Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>Charitable activities</b>		
Brought forward	307,550	214,406
Social security	16,243	11,480
Pensions	5,804	3,806
Rates and water	2,130	601
Insurance	3,015	1,532
Light and heat	5,144	5,924
Telephone	3,182	3,123
Postage and stationery	3,183	3,443
Activity equipment & materials	57,124	34,460
Catering	27,938	21,775
Cleaning & medical supplies	18,249	12,142
IT software & consumables	6,436	9,409
Advertising & marketing	3,427	2,806
Funeral/Flower costs	234	63
Repairs and maintenance	10,353	8,371
Professional Fees	8,169	886
Subscriptions and licences	1,887	1,642
Training & Travel	4,033	425
Vehicle expenses	35,136	31,370
Waste disposal	2,343	1,916
Staff entertaining	413	271
Bookkeeping	3,850	3,658
HR & risk assessment	4,484	4,283
Health & Safety costs	1,617	908
Plant and machinery	514	514
Fixtures and fittings	5,355	2,961
Motor vehicles	10,907	10,907
Computer equipment	40	127
Loss on sale of tangible fixed assets	-	(6,500)
	<hr/> 548,760	<hr/> 386,709
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	2,058	1,944
<b>Governance costs</b>		
Auditors' remuneration for non audit work	2,880	2,880
Total resources expended	<hr/> 568,954	<hr/> 404,032
<b>Net income</b>	<hr/> <hr/> 127,616	<hr/> <hr/> 91,707

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