

REGISTERED COMPANY NUMBER: 05618159 (England and Wales)
REGISTERED CHARITY NUMBER: 1127072

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The Peaceful Place Ltd

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

The Peaceful Place Ltd

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for the Year Ended 31 March 2023**

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The Peaceful Place Ltd
Report of the Trustees
for the Year Ended 31 March 2023

The Trustees present their report along with financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives, Aims, Governance, and Management

The Peaceful Place Limited was incorporated as a company limited by guarantee on 10 November 2005. It was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Memorandum and Articles were amended by special resolution on 20 Nov. 2008. The company was granted charitable status by the Charity Commission on 5th December 2008 and became active on 1st April 2009.

The Charity's objective is to empower individuals living with dementia and reduce their isolation through the provision of peer support, cognitive stimulation, and physical activities.

The Charity uniquely provides activities and support to individuals diagnosed with early onset dementia at working age/young onset dementia. Post covid lockdowns we were faced with an increasing unmet need of those in early-stage dementia, who are older and preferring a service approach that provides physical activities in the community to live well. We responded to this need, as an interim intervention, but the need remains, and we are continuing to engage this group.

Our aim is to slow down the progression of dementia through cognitive stimulation, physical activities, and therapeutic support. We recognise our members as experts by experience, engaging them in activities that enhance abilities, skills and talents and seek opportunities of partnerships with external services to provide a variety of activities leading to opportunities of choice.

Our referrals are primarily through Adult Social Care from Southend, Thurrock, and Essex with other referrals from Dementia Crisis teams plus private referrals. We encourage and facilitate opportunities of peer support, creating strong supportive friendships thus reducing isolation and loneliness and creating a more active community of individuals living well with a diagnosis of dementia.

The management of the Charity is delegated to the Chief Executive Officer, Charlotte Curran who reports to the Board of Trustees at quarterly meetings. The Board further dedicates time and expertise to Finance and Fundraising Sub-Committee meetings who also meet quarterly.

Significant activities

We recognise the strength in partnership approach to meeting the various needs and desires of our members.

Partnerships: Peaceful Place values the various partnerships in delivering meaningful and purposeful activities. We have weekly sessions with Suffolk Music Therapy, Therapy in Musical Expression (T.I.M.E), Monica Samuels Coach, Occupational Therapist and Yoga Teacher. Our external community partners are Sports for Confidence, who provide sensory swimming, strength and balance, Love to Move, multi sports, Boccia, and table tennis at our local leisure centres daily. - Hashtag United FC delivering weekly training to our Peaceful United walking football team. We extend a thank you to our partner agencies and extend this to The Barstable Social club offering free facilities to deliver weekly sporting activities and yoga sessions.

Family support: Assistance is given to families where needed in supporting individuals living with dementia. We support them with engagement of adult social care and dementia crisis teams. We have peer support groups running.

The Peaceful Place Ltd
Report of the Trustees
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees and CEO continuously consider their responsibilities for ensuring that the charity is a benefit to the public and are satisfied they meet this requirement. We listen to our members and adapt activities to ensure they feel included in community activities and not isolated. We provide opportunities for volunteering and student placement.

Charity Shop: The Charity Shop continues to be a valuable support with consistent income for the running and maintenance of Peaceful Place services. The Board continue in their admiration of, and gratitude for, the dedication of volunteers both within the Charity Shop and Peaceful Place service.

ACHIEVEMENT AND PERFORMANCE

- Obtained Thrive funding from Essex Community Foundation to purchase and implement a database with the ambition to reduce the amount of paper used within the service.

- Intergenerational Project with Kool carers, facilitated by Sinfonia Viva orchestra led to a performance on stage at our local park.

- Our family sport day was an opportunity for family carers to observe our members playing walking football.

- We are keen to continue our role as influencers of change by providing student placements to a total of 10 students, social workers x3 and Mental health nurses x 4 and Health and social care students x 3, all successfully completing their placement at Peaceful Place.

FINANCIAL REVIEW

Principal funding sources

Principal funding sources: The primary funding source comes from Adult Social Care budgets for spot purchased placements as well as private paying customers. Project costs are funded through donations, charitable trust and income from the Charity shop.

Reserves policy

The Trustees recognise the need to keep free reserves to protect the Charity in case of loss of income and to support new opportunities as they arise. The Trustees have considered their reserves policy and have agreed maintaining free reserves (being general funds excluding those tied up in fixed assets or designated by the trustees) at six-months operating costs to ensure the Charity remains stable and viable for the future.

FUTURE PLANS

The Charity is committed to continuing and expanding its offerings for the benefit of those living with early onset and dementia, and their family carers, by further developing relationships with Inhouse and Community Partners.

In the longer term, the Charity would like to expand into a second day activities centre and to open a second Charity Shop. The Trustees, and CEO, are working on a strategy to achieve this within the next 5 years.

Peaceful Place is currently unable to meet the demand for places at the Day Centre for those with Young Onset Dementia/Early diagnosis of Dementia with referrals coming from a wider catchment area that is inaccessible geographically from our current service. Trustees have allocated £200,000 from reserves, as a contribution to the purchase of the second premises to replicate the service offered by Peaceful Place in Basildon. This premises will be in another part of Essex to expand the geographical catchment to parts of Essex not currently serviced. Trustees are actively searching for an appropriate premises

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees have reviewed the risk associated with Coronavirus or similar unexpected closures after the balance sheet date and have designated an emergency fund of £100,000 for use should the charity suffer further financial disruption due to government restrictions or instances of service user or staff illness or isolation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05618159 (England and Wales)

The Peaceful Place Ltd
Report of the Trustees
for the Year Ended 31 March 2023

Registered Charity number
1127072

Registered office
261 Timberlog Lane
Basildon
Essex
SS14 1PA

Trustees
Mrs A Davenport Chairperson
Mrs S Hillier
Mr G Baker Trustee
Mr W J Gould Trustee

Company Secretary
Butlers Financial Limited

Independent Examiner
Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

Approved by order of the board of trustees on 21 November 2023 and signed on its behalf by:

Mrs A Davenport - Trustee

**Independent Examiner's Report to the Trustees of
The Peaceful Place Ltd**

Independent examiner's report to the trustees of The Peaceful Place Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hayley Meagher

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

21 November 2023

The Peaceful Place Ltd

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,211	-	21,211	10,441
Charitable activities	5				
Core dementia services		375,240	18,250	393,490	283,115
Other trading activities	3	74,104	-	74,104	56,588
Investment income	4	426	-	426	-
Other income		6,508	-	6,508	666
Total		<u>477,489</u>	<u>18,250</u>	<u>495,739</u>	<u>350,810</u>
EXPENDITURE ON					
Raising funds	6	10,600	-	10,600	8,011
Charitable activities	7				
Core dementia services		375,182	18,250	393,432	301,410
Total		<u>385,782</u>	<u>18,250</u>	<u>404,032</u>	<u>309,421</u>
NET INCOME		91,707	-	91,707	41,389
RECONCILIATION OF FUNDS					
Total funds brought forward		1,442,165	-	1,442,165	1,400,776
TOTAL FUNDS CARRIED FORWARD		<u><u>1,533,872</u></u>	<u><u>-</u></u>	<u><u>1,533,872</u></u>	<u><u>1,442,165</u></u>

The notes form part of these financial statements

The Peaceful Place Ltd

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	1,000,427	-	1,000,427	995,071
CURRENT ASSETS					
Debtors	14	41,037	-	41,037	28,104
Cash at bank and in hand		507,376	-	507,376	428,034
		<u>548,413</u>	<u>-</u>	<u>548,413</u>	<u>456,138</u>
CREDITORS					
Amounts falling due within one year	15	(14,968)	-	(14,968)	(9,044)
NET CURRENT ASSETS		<u>533,445</u>	<u>-</u>	<u>533,445</u>	<u>447,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,533,872</u>	<u>-</u>	<u>1,533,872</u>	<u>1,442,165</u>
NET ASSETS		<u>1,533,872</u>	<u>-</u>	<u>1,533,872</u>	<u>1,442,165</u>
FUNDS	16				
Unrestricted funds:					
General fund				237,694	365,987
Designated - Timberlog Lane Centre				936,178	936,178
Redundancy reserve fund				60,000	40,000
Emergency Contingency Fund				100,000	100,000
Designated - Second Building Fund				200,000	-
				<u>1,533,872</u>	<u>1,442,165</u>
TOTAL FUNDS				<u>1,533,872</u>	<u>1,442,165</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Peaceful Place Ltd

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2023 and were signed on its behalf by:

Mrs A Davenport - Trustee

The Peaceful Place Ltd

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	92,282	57,553
Net cash provided by operating activities		<u>92,282</u>	<u>57,553</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,116)	(27,837)
Sale of tangible fixed assets		14,750	-
Interest received		426	-
Net cash used in investing activities		<u>(12,940)</u>	<u>(27,837)</u>
Change in cash and cash equivalents in the reporting period		<u>79,342</u>	<u>29,716</u>
Cash and cash equivalents at the beginning of the reporting period		<u>428,034</u>	<u>398,318</u>
Cash and cash equivalents at the end of the reporting period		<u><u>507,376</u></u>	<u><u>428,034</u></u>

The notes form part of these financial statements

The Peaceful Place Ltd

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	91,707	41,389
Adjustments for:		
Depreciation charges	14,509	27,519
Profit on disposal of fixed assets	(6,500)	-
Interest received	(426)	-
Increase in debtors	(12,933)	(5,823)
Increase/(decrease) in creditors	5,925	(5,532)
Net cash provided by operations	<u>92,282</u>	<u>57,553</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	428,034	79,342	507,376
	<u>428,034</u>	<u>79,342</u>	<u>507,376</u>
Total	<u>428,034</u>	<u>79,342</u>	<u>507,376</u>

The notes form part of these financial statements

The Peaceful Place Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Gifts and donations	21,011	7,441
Grants	200	3,000
	<u>21,211</u>	<u>10,441</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Fowler Smith and Jones Trust	-	3,000
RS Browless Charitable Trust	200	-
	<u>200</u>	<u>3,000</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Shop income	<u>74,104</u>	<u>56,588</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>426</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Day centre fees	375,240	253,969
Grants	18,250	29,146
	<u>393,490</u>	<u>283,115</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Essex Community Foundation	7,200	5,180
Essex County Council	-	14,166
National Lottery	-	9,800
Kool Kids Foundation	1,050	-
Albert Jones Trust	10,000	-
	<u>18,250</u>	<u>29,146</u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Fundraising expenses	439	151
	<u> </u>	<u> </u>

Other trading activities

	31.3.23	31.3.22
	£	£
Rent	4,350	4,350
Cleaning materials	92	30
Telephone and internet	540	336
Printing and postage	527	268
Repairs and renewals	196	235
Insurance	100	90
Light and heat	962	796
Waste disposal	1,674	509
Water and rates	906	925
Direct costs	651	285
Travel & Training	-	36
Volunteer Gifts	163	-
	<u> </u>	<u> </u>
	<u>10,161</u>	<u>7,860</u>

Aggregate amounts	<u>10,600</u>	<u>8,011</u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Core dementia services	<u>388,608</u>	<u>4,824</u>	<u>393,432</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Core dementia services	<u>1,944</u>	<u>2,880</u>	<u>4,824</u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Other non-audit services	2,880	2,340
Depreciation - owned assets	14,510	27,519
Other operating leases	4,350	4,350
Surplus on disposal of fixed assets	(6,500)	-
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	214,406	156,831
Social security costs	11,480	8,517
Other pension costs	3,806	2,791
	<u> </u>	<u> </u>
	<u>229,692</u>	<u>168,139</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Operational	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,441	-	10,441
Charitable activities			
Core dementia services	262,005	21,110	283,115
Other trading activities	56,588	-	56,588
Other income	666	-	666
	<u> </u>	<u> </u>	<u> </u>
Total	<u>329,700</u>	<u>21,110</u>	<u>350,810</u>
EXPENDITURE ON			
Raising funds	8,011	-	8,011

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Core dementia services	280,300	21,110	301,410
Total	288,311	21,110	309,421
NET INCOME	41,389	-	41,389
RECONCILIATION OF FUNDS			
Total funds brought forward	1,400,776	-	1,400,776
TOTAL FUNDS CARRIED FORWARD	1,442,165	-	1,442,165

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2022	936,178	2,055	77,033
Additions	-	547	3,569
Disposals	-	-	-
At 31 March 2023	936,178	2,602	80,602
DEPRECIATION			
At 1 April 2022	-	561	69,907
Charge for year	-	514	2,962
Eliminated on disposal	-	-	-
At 31 March 2023	-	1,075	72,869
NET BOOK VALUE			
At 31 March 2023	936,178	1,527	7,733
At 31 March 2022	936,178	1,494	7,126

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	110,256	1,185	1,126,707
Additions	24,000	-	28,116
Disposals	(22,000)	-	(22,000)
At 31 March 2023	112,256	1,185	1,132,823
DEPRECIATION			
At 1 April 2022	60,189	979	131,636
Charge for year	10,907	127	14,510
Eliminated on disposal	(13,750)	-	(13,750)
At 31 March 2023	57,346	1,106	132,396
NET BOOK VALUE			
At 31 March 2023	54,910	79	1,000,427
At 31 March 2022	50,067	206	995,071

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	13,024	4,550
Prepayments and accrued income	28,013	23,554
	41,037	28,104

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	5,652	3,236
Social security and other taxes	4,454	2,963
Accruals and deferred income	4,862	2,845
	14,968	9,044

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	365,987	91,707	(220,000)	237,694
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Redundancy reserve fund	40,000	-	20,000	60,000
Emergency Contingency Fund	100,000	-	-	100,000
Designated - Second Building Fund	-	-	200,000	200,000
	1,442,165	91,707	-	1,533,872
TOTAL FUNDS	1,442,165	91,707	-	1,533,872

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	477,489	(385,782)	91,707
Restricted funds			
Essex Community Foundation	7,200	(7,200)	-
Kool Kids Foundation	1,050	(1,050)	-
Albert Jones Trust	10,000	(10,000)	-
	<u>18,250</u>	<u>(18,250)</u>	<u>-</u>
TOTAL FUNDS	<u><u>495,739</u></u>	<u><u>(404,032)</u></u>	<u><u>91,707</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	324,598	41,389	365,987
Designated - Timberlog Lane Centre	936,178	-	936,178
Redundancy reserve fund	40,000	-	40,000
Emergency Contingency Fund	100,000	-	100,000
	<u>1,400,776</u>	<u>41,389</u>	<u>1,442,165</u>
TOTAL FUNDS	<u><u>1,400,776</u></u>	<u><u>41,389</u></u>	<u><u>1,442,165</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	329,700	(288,311)	41,389
Restricted funds			
Thriving Sector	5,180	(5,180)	-
Sports Project	10,680	(10,680)	-
Drivers/Buddies Fund	5,250	(5,250)	-
	<u>21,110</u>	<u>(21,110)</u>	<u>-</u>
TOTAL FUNDS	<u><u>350,810</u></u>	<u><u>(309,421)</u></u>	<u><u>41,389</u></u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	324,598	133,096	(220,000)	237,694
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Redundancy reserve fund	40,000	-	20,000	60,000
Emergency Contingency Fund	100,000	-	-	100,000
Designated - Second Building Fund	-	-	200,000	200,000
	<u>1,400,776</u>	<u>133,096</u>	<u>-</u>	<u>1,533,872</u>
TOTAL FUNDS	<u>1,400,776</u>	<u>133,096</u>	<u>-</u>	<u>1,533,872</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	807,189	(674,093)	133,096
Restricted funds			
Essex Community Foundation	7,200	(7,200)	-
Thriving Sector	5,180	(5,180)	-
Sports Project	10,680	(10,680)	-
Drivers/Buddies Fund	5,250	(5,250)	-
Kool Kids Foundation	1,050	(1,050)	-
Albert Jones Trust	10,000	(10,000)	-
	<u>39,360</u>	<u>(39,360)</u>	<u>-</u>
TOTAL FUNDS	<u>846,549</u>	<u>(713,453)</u>	<u>133,096</u>

The following funds are held by the charity:

Restricted Funds:

Restricted funds held are for separable funded projects that are in relation to projects relating to the operation of the day centre.

Designated Funds:

Timberlog Lane Fund: This fund holds reserves equal to the value of the property in order to protect these funds from general use and provide clarity over general funds available.

Building Reserve: This fund holds reserves designated to be towards the purchase of a second building in another part of Essex.

Emergency Contingency Reserve: This fund holds funds as contingency towards any future emergency situation such as seen in the COVID19 outbreak in 2020. To ensure the continuation of the charity in times of uncertainty.

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Transfer between funds:

The only transfers between funds in the year were in order to designate funds from general funds to designated funds after the Trustees considered future requirements and strategy.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Peaceful Place Ltd
Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	21,011	7,441
Grants	200	3,000
	<hr/> 21,211	<hr/> 10,441
Other trading activities		
Shop income	74,104	56,588
Investment income		
Deposit account interest	426	-
Charitable activities		
Day centre fees	375,240	253,969
Grants	18,250	29,146
	<hr/> 393,490	<hr/> 283,115
Other income		
Other Income	6,508	666
	<hr/>	<hr/>
Total incoming resources	495,739	350,810
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	439	151
Other trading activities		
Rent	4,350	4,350
Cleaning materials	92	30
Telephone and internet	540	336
Printing and postage	527	268
Repairs and renewals	196	235
Insurance	100	90
Light and heat	962	796
Waste disposal	1,674	509
Water and rates	906	925
Direct costs	651	285
Travel & Training	-	36
Volunteer Gifts	163	-
	<hr/> 10,161	<hr/> 7,860
Charitable activities		
Wages	214,406	156,831
Social security	11,480	8,517
Carried forward	225,886	165,348

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The Peaceful Place Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	225,886	165,348
Pensions	3,806	2,791
Insurance	1,532	1,690
Light and heat	5,924	4,713
Telephone	3,123	3,788
Postage and stationery	3,443	1,610
Activity equipment & materials	34,460	16,446
Catering	21,775	13,954
Cleaning & medical supplies	12,142	8,149
IT software & consumables	9,409	2,417
Maintenance and ground repairs	4,660	8,858
Advertising & marketing	2,806	2,295
Funeral/Flower costs	63	361
Plant repairs & maintenance	3,711	550
Professional Fees	3,386	291
Subscriptions and licences	1,642	977
Protective clothing & uniform	-	245
Training & Travel	425	926
Vehicle expenses	31,370	18,417
Waste disposal	1,916	2,821
Staff entertaining	271	480
Bookkeeping	3,658	3,730
HR & risk assessment	4,283	6,140
Health & Safety costs	908	3,249
Plant and machinery	514	514
Fixtures and fittings	2,961	16,052
Motor vehicles	10,907	10,657
Computer equipment	127	296
Loss on sale of tangible fixed assets	(6,500)	-
	<hr/> 388,608	<hr/> 297,765
Support costs		
Finance		
Bank charges	1,944	1,305
Governance costs		
Auditors' remuneration for non audit work	2,880	2,340
Total resources expended	<hr/> 404,032	<hr/> 309,421
Net income	<hr/> <hr/> 91,707	<hr/> <hr/> 41,389

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