

REGISTERED COMPANY NUMBER: 05618159 (England and Wales)
REGISTERED CHARITY NUMBER: 1127072

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Peaceful Place Ltd

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

The Peaceful Place Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 20
Detailed Statement of Financial Activities	21 to 22

The Peaceful Place Ltd
Report of the Trustees
for the Year Ended 31 March 2022

The Trustees present their report along with financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives, Aims, Governance, and Management

The Peaceful Place Limited was incorporated as a company limited by guarantee on 10 November 2005. It was established under a memorandum of association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The memorandum and articles were amended by special resolution on 20 Nov. 2008. The company was granted charitable status by the Charity Commission on 5th December 2008 and became active on 1st April 2009.

The Charity's objective is to empower individuals living with dementia and reduce their isolation through the provision of peer support, cognitive stimulation and physical activities. Our aim is to deliver a social model of care. We recognise them as experts by experience and focus on abilities, skills and talents and not the disability and what they cannot do.

The Charity uniquely provides activities and support to individuals diagnosed with early onset dementia at working age. We have expanded our services to include early-stage dementia as, post covid, we found a lack in provision of stimulating activities for individuals living in the early stage of dementia requiring physical activities, peer support and cognitive stimulation. We have responded to this need, receiving referrals from Thurrock, Southend, and Essex.

As a social model of care, we provide activities that focus on skills, abilities, interests, and talents. Our aim is to slow down the progression of dementia through cognitive stimulation, physical activities, and therapeutic support. We encourage and facilitate opportunities of peer support, creating strong supportive friendships reducing isolation and loneliness and creating a more active community of individuals living well with a diagnosis of dementia.

The day-to-day management of the Charity is delegated to the Chief Executive Officer, Charlotte Curran who reports to the Board of Trustees at quarterly meetings. The Board further dedicates time and expertise to Finance and Fundraising Sub-Committee meetings.

The Peaceful Place Ltd
Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

We recognise the strength in partnership approach to meeting the various needs and desires of our members.

Inhouse Partners:-

- Suffolk Music Therapy,
- Therapy in Musical Expression (T.I.M.E),
- YOGA and mindfulness
- Art Therapy.
- Cognitive stimulation through arts and crafts, quizzes, puzzles and games.

Community partners: -

- Sports for Confidence, who provide sensory swimming, strength and balance, Love to Move, multi sports, Boccia, track and table tennis at our local leisure centres daily.
- Hashtag United FC -a partnership in setting up and delivering walking football to an exclusive Peaceful Place dementia team.
- The Barstable Social club- accessing their facilities of room space for YOGA, snooker, darts, following football games and sporting events in a social club environment.
- Viva Sinfonia Orchestra - inhouse and community projects.

Whilst we recognise the importance of creating a space that is inclusive and empowering for our members living with Dementia, we further consider the needs of family carers, who may need to attend work, have parenting duties and household responsibilities and demands. The service begins with the majority of members being collected from 8 o'clock in the morning with last drop off at 6 in the evening. We provide a cooked breakfast and lunch, catering for all dietary needs. We facilitate and support peer support family carer groups and assist, advise and refer on all matters relating to caring role.

Referrals: We receive referrals from various Health and Social Care professionals from Thurrock, Southend and Essex.

Environment: Our purpose-built facility provides a warm welcoming and safe environment for our members.

Public benefit

The Trustees and CEO continuously considers their responsibilities for ensuring the charity has a benefit to the public and are satisfied they meet this requirement. We have responded, post covid to an unmet and increasing need of individuals in early-stage dementia requiring an active and stimulating service. Peaceful Place remains the only service in Essex providing specialist early onset dementia care. We further provide opportunities for volunteering and student placement.

Charity Shop: Charity Shop income continues to be a valuable and consistent income for the running and maintenance of Peaceful Place services. The Board continue in their admiration of, and gratitude for, the dedication of volunteers both within the Charity Shop and Peaceful Place service.

ACHIEVEMENT AND PERFORMANCE

- Peaceful Place was successful in winning the "Strengthening Communities Award" having been nominated by external partners for its excellent work in keeping members physically active through leisure services.
- Peaceful Place members worked with an international Artist, through the Creative Basildon Initiative, by designing and creating a significant mural representing Peaceful Place, on the walls in Basildon Town Centre.
- Peaceful place members worked in partnership with Sinfonia Viva Orchestra by composing a piece of music and performing this on stage at the Towngate Theatre Basildon.
- Our intergenerational project brought Kool Carers, (children caring for adults) to Peaceful Place to create songs, music and art together.
- Our partnership with Hashtag United FC has led to the setting up of a dementia walking football team where our members are trained weekly by a professional coach at Hashtag's football grounds.
- Members attend various local leisure centres where they are met by Occupational Therapist from Sports for Confidence.

The Peaceful Place Ltd
Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Principal funding sources

The primary funding source comes from Adult Social Care budgets for spot purchased placements as well as private paying customers. Project costs are funded through charitable trusts, income from the Charity shop and donations.

Reserves policy

The Trustees recognise the need to keep free reserves to protect the Charity in case of loss of income and to support new opportunities as they arise. The Trustees have considered their reserves policy and have agreed maintaining free reserves (being general funds excluding those tied up in fixed assets or designated by the trustees) at six-months operating costs to ensure the Charity remains stable and viable for the future.

Funds in deficit

The charity made a surplus in the year of £41,389 which is significant improvement to our previous years deficit of £22,838. The Board expects to continue in a surplus making position for the current year.

FUTURE PLANS

The Charity is committed to continuing and expanding its offerings for the benefit of those living with early onset dementia, and their Carers, by further developing relationships with both Inhouse and Community Partners. In the longer term, the Charity would like to expand into a second Daycare Centre and to open a second Charity Shop. The Trustees, and CEO, are working on a strategy to achieve this within the next 2-3 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CORONAVIRUS PANDEMIC

The Coronavirus pandemic during 2020 led to much uncertainty for the charity and its staff and service users. The charity was very fortunate to receive some continued financial contributions from some of our local authorities. We further thank Charitable trusts for their support. The support of government schemes towards the furlough of staff also assisted in ensuring the financial stability of the charity.

The Trustees have reviewed the risk associated with Coronavirus after the balance sheet date and have designated an emergency fund of £100,000 for use should the charity suffer further financial disruption due to government restrictions or instances of service user or staff illness or isolation. Approved by order of the board of trustees on 15 October 2021 and signed on its behalf by: Mrs Ann Davenport Chair.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05618159 (England and Wales)

Registered Charity number

1127072

Registered office

261 Timberlog Lane
Basildon
Essex
SS14 1PA

Trustees

Mr C Cormack (deceased 3.10.2021)
Mrs A Davenport Chairperson
Mrs S Hillier
Mr G Baker Trustee (appointed 2.7.2021)
Mr W J Gould Trustee (appointed 10.2.2022)

Company Secretary

Butlers Financial Limited

The Peaceful Place Ltd
Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

Approved by order of the board of trustees on 27 January 2023 and signed on its behalf by:

Mrs A Davenport - Trustee

**Independent Examiner's Report to the Trustees of
The Peaceful Place Ltd**

Independent examiner's report to the trustees of The Peaceful Place Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW 9130081 which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hayley Meagher
ICAEW 9130081
Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

27 January 2023

The Peaceful Place Ltd

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,441	-	10,441	15,727
Charitable activities					
Core dementia services		262,005	21,110	283,115	183,259
Other trading activities	3	56,588	-	56,588	15,424
Other income		666	-	666	33,158
Total		<u>329,700</u>	<u>21,110</u>	<u>350,810</u>	<u>247,568</u>
EXPENDITURE ON					
Raising funds	5	8,011	-	8,011	16,311
Charitable activities					
Core dementia services	6	280,300	21,110	301,410	254,095
Total		<u>288,311</u>	<u>21,110</u>	<u>309,421</u>	<u>270,406</u>
NET INCOME/(EXPENDITURE)		41,389	-	41,389	(22,838)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,400,776	-	1,400,776	1,423,614
TOTAL FUNDS CARRIED FORWARD		<u><u>1,442,165</u></u>	<u><u>-</u></u>	<u><u>1,442,165</u></u>	<u><u>1,400,776</u></u>

The notes form part of these financial statements

The Peaceful Place Ltd

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	995,071	-	995,071	994,753
CURRENT ASSETS					
Debtors	13	28,104	-	28,104	22,281
Cash at bank and in hand		428,034	-	428,034	398,318
		<u>456,138</u>	<u>-</u>	<u>456,138</u>	<u>420,599</u>
CREDITORS					
Amounts falling due within one year	14	(9,044)	-	(9,044)	(14,576)
NET CURRENT ASSETS		<u>447,094</u>	<u>-</u>	<u>447,094</u>	<u>406,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,442,165</u>	<u>-</u>	<u>1,442,165</u>	<u>1,400,776</u>
NET ASSETS		<u>1,442,165</u>	<u>-</u>	<u>1,442,165</u>	<u>1,400,776</u>
FUNDS	15				
Unrestricted funds:					
General fund				365,987	324,598
Designated - Timberlog Lane Centre				936,178	936,178
Redundancy reserve fund				40,000	40,000
Covid emergency continuation fund				100,000	100,000
				<u>1,442,165</u>	<u>1,400,776</u>
TOTAL FUNDS				<u>1,442,165</u>	<u>1,400,776</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Peaceful Place Ltd

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2023 and were signed on its behalf by:

Mrs A Davenport - Trustee

The Peaceful Place Ltd

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	57,553	11,410
Net cash provided by operating activities		57,553	11,410
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,837)	(27,476)
Net cash used in investing activities		(27,837)	(27,476)
Change in cash and cash equivalents in the reporting period		29,716	(16,066)
Cash and cash equivalents at the beginning of the reporting period		398,318	414,384
Cash and cash equivalents at the end of the reporting period		428,034	398,318

The notes form part of these financial statements

The Peaceful Place Ltd

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	41,389	(22,838)
Adjustments for:		
Depreciation charges	27,519	25,273
(Increase)/decrease in debtors	(5,823)	3,122
(Decrease)/increase in creditors	(5,532)	5,853
Net cash provided by operations	<u>57,553</u>	<u>11,410</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	398,318	29,716	428,034
	<u>398,318</u>	<u>29,716</u>	<u>428,034</u>
Total	<u>398,318</u>	<u>29,716</u>	<u>428,034</u>

The notes form part of these financial statements

The Peaceful Place Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 8 years
Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Gifts and donations	7,441	4,387
Grants	3,000	11,340
	<u>10,441</u>	<u>15,727</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Fowler Smith and Jones Trust	3,000	-
Other grants	-	11,340
	<u>3,000</u>	<u>11,340</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Shop income	<u>56,588</u>	<u>15,424</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Day centre fees	253,969	157,049
Grants	29,146	26,210
	<u>283,115</u>	<u>183,259</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Essex Community Foundation	5,180	-
Lottery Community Fund	-	25,050
Groundwork UK	-	1,160
Essex County Council	14,166	-
National Lottery	9,800	-
	<u>29,146</u>	<u>26,210</u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Staff costs	-	7,041
Fundraising expenses	151	176
	<u>151</u>	<u>7,217</u>

Other trading activities

	31.3.22	31.3.21
	£	£
Rent	4,350	3,770
Cleaning materials	30	36
Telephone and internet	336	615
Printing and postage	268	149
Repairs and renewals	235	1,987
Insurance	90	99
Light and heat	796	309
Waste disposal	509	693
Water and rates	925	142
Direct costs	285	794
Travel & Training	36	-
Volunteer Gifts	-	500
	<u>7,860</u>	<u>9,094</u>
Aggregate amounts	<u>8,011</u>	<u>16,311</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Core dementia services	<u>297,765</u>	<u>3,645</u>	<u>301,410</u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Core dementia services	1,305	2,340	3,645
	<u>1,305</u>	<u>2,340</u>	<u>3,645</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Other non-audit services	2,340	2,340
Depreciation - owned assets	27,519	25,273
Other operating leases	4,350	3,770
	<u>34,209</u>	<u>31,383</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	31.3.22 £	31.3.21 £
Wages and salaries	156,831	167,428
Social security costs	8,517	8,645
Other pension costs	2,791	2,388
	<u>168,139</u>	<u>178,461</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Operational	6	6
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,727	-	15,727
Charitable activities			
Core dementia services	157,049	26,210	183,259
Other trading activities	15,424	-	15,424
Other income	33,158	-	33,158
Total	<u>221,358</u>	<u>26,210</u>	<u>247,568</u>
EXPENDITURE ON			
Raising funds	16,311	-	16,311
Charitable activities			
Core dementia services	227,885	26,210	254,095
Total	<u>244,196</u>	<u>26,210</u>	<u>270,406</u>
NET INCOME/(EXPENDITURE)	(22,838)	-	(22,838)
Transfers between funds	5,000	(5,000)	-
Net movement in funds	(17,838)	(5,000)	(22,838)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,418,614	5,000	1,423,614
TOTAL FUNDS CARRIED FORWARD	<u>1,400,776</u>	<u>-</u>	<u>1,400,776</u>

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2021	936,178	-	72,409
Additions	-	2,055	4,624
	<hr/>	<hr/>	<hr/>
At 31 March 2022	936,178	2,055	77,033
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	-	-	53,902
Charge for year	-	561	16,005
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	561	69,907
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	936,178	1,494	7,126
	<hr/>	<hr/>	<hr/>
At 31 March 2021	936,178	-	18,507
	<hr/>	<hr/>	<hr/>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	89,256	1,027	1,098,870
Additions	21,000	158	27,837
	<hr/>	<hr/>	<hr/>
At 31 March 2022	110,256	1,185	1,126,707
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	49,532	683	104,117
Charge for year	10,657	296	27,519
	<hr/>	<hr/>	<hr/>
At 31 March 2022	60,189	979	131,636
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	50,067	206	995,071
	<hr/>	<hr/>	<hr/>
At 31 March 2021	39,724	344	994,753
	<hr/>	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	4,550	2,625
Prepayments and accrued income	23,554	19,656
	<hr/>	<hr/>
	28,104	22,281
	<hr/>	<hr/>

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	3,236	6,184
Social security and other taxes	2,963	3,437
Other creditors	-	180
Accruals and deferred income	2,845	4,775
	<u>9,044</u>	<u>14,576</u>

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	324,598	41,389	365,987
Designated - Timberlog Lane Centre	936,178	-	936,178
Redundancy reserve fund	40,000	-	40,000
Covid emergency continuation fund	100,000	-	100,000
	<u>1,400,776</u>	<u>41,389</u>	<u>1,442,165</u>
TOTAL FUNDS	<u>1,400,776</u>	<u>41,389</u>	<u>1,442,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	329,700	(288,311)	41,389
Restricted funds			
Thriving Sector	5,180	(5,180)	-
Sports Project	10,680	(10,680)	-
Drivers/Buddies Fund	5,250	(5,250)	-
	<u>21,110</u>	<u>(21,110)</u>	<u>-</u>
TOTAL FUNDS	<u>350,810</u>	<u>(309,421)</u>	<u>41,389</u>

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	342,436	(22,838)	5,000	324,598
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Redundancy reserve fund	40,000	-	-	40,000
Covid emergency continuation fund	100,000	-	-	100,000
	<u>1,418,614</u>	<u>(22,838)</u>	<u>5,000</u>	<u>1,400,776</u>
Restricted funds				
Minibuses grants				
	5,000	-	(5,000)	-
	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
TOTAL FUNDS	<u>1,423,614</u>	<u>(22,838)</u>	<u>-</u>	<u>1,400,776</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,358	(244,196)	(22,838)
Restricted funds			
Lottery Covid Fund	25,050	(25,050)	-
Groundwork UK	1,160	(1,160)	-
	<u>26,210</u>	<u>(26,210)</u>	<u>-</u>
TOTAL FUNDS	<u>247,568</u>	<u>(270,406)</u>	<u>(22,838)</u>

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	342,436	18,551	5,000	365,987
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Redundancy reserve fund	40,000	-	-	40,000
Covid emergency continuation fund	100,000	-	-	100,000
	<u>1,418,614</u>	<u>18,551</u>	<u>5,000</u>	<u>1,442,165</u>
Restricted funds				
Minibuses grants				
	5,000	-	(5,000)	-
	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
TOTAL FUNDS	<u>1,423,614</u>	<u>18,551</u>	<u>-</u>	<u>1,442,165</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	551,058	(532,507)	18,551
Restricted funds			
Lottery Covid Fund	25,050	(25,050)	-
Groundwork UK	1,160	(1,160)	-
Thriving Sector	5,180	(5,180)	-
Sports Project	10,680	(10,680)	-
Drivers/Buddies Fund	5,250	(5,250)	-
	<u>47,320</u>	<u>(47,320)</u>	<u>-</u>
TOTAL FUNDS	<u>598,378</u>	<u>(579,827)</u>	<u>18,551</u>

Restricted Funds:

Restricted funds held are for separable funded projects that are in relation to projects relating to the operation of the day centre.

Designated Funds:

Timberlog Lane Fund: This fund holds reserves equal to the value of the property in order to protect these funds from general use and provide clarity over general funds available.

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The Peaceful Place Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	7,441	4,387
Grants	3,000	11,340
	<hr/>	<hr/>
	10,441	15,727
Other trading activities		
Shop income	56,588	15,424
Charitable activities		
Day centre fees	253,969	157,049
Grants	29,146	26,210
	<hr/>	<hr/>
	283,115	183,259
Other income		
Other Income	666	33,158
	<hr/>	<hr/>
Total incoming resources	350,810	247,568
EXPENDITURE		
Raising donations and legacies		
Wages	-	6,527
Social security	-	396
Pensions	-	118
Fundraising expenses	151	176
	<hr/>	<hr/>
	151	7,217
Other trading activities		
Rent	4,350	3,770
Cleaning materials	30	36
Telephone and internet	336	615
Printing and postage	268	149
Repairs and renewals	235	1,987
Insurance	90	99
Light and heat	796	309
Waste disposal	509	693
Water and rates	925	142
Direct costs	285	794
Travel & Training	36	-
Volunteer Gifts	-	500
	<hr/>	<hr/>
	7,860	9,094
Charitable activities		
Wages	156,831	160,901
Carried forward	156,831	160,901

This page does not form part of the statutory financial statements

The Peaceful Place Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	156,831	160,901
Social security	8,517	8,249
Pensions	2,791	2,270
Insurance	1,690	1,131
Light and heat	4,713	3,295
Telephone	3,788	2,895
Postage and stationery	1,610	1,138
Activity equipment & materials	16,446	940
Catering	13,954	3,067
Cleaning & medical supplies	8,149	2,406
IT software & consumables	2,417	3,771
Maintenance and ground repairs	8,858	1,138
Advertising & marketing	2,295	421
Funeral/Flower costs	361	-
Plant repairs & maintenance	550	1,385
Professional Fees	291	792
Subscriptions and licences	977	480
Protective clothing & uniform	245	2,069
Training & Travel	926	2,192
Vehicle expenses	18,417	5,986
Waste disposal	2,821	1,572
Staff entertaining	480	270
Bookkeeping	3,730	3,694
Project Costs	-	9,360
HR & risk assessment	6,140	6,210
Health & Safety costs	3,249	-
Plant and machinery	514	-
Fixtures and fittings	16,052	15,529
Motor vehicles	10,657	9,487
Computer equipment	296	257
	<hr/> 297,765	<hr/> 250,905
Support costs		
Finance		
Bank charges	1,305	850
Governance costs		
Auditors' remuneration for non audit work	2,340	2,340
	<hr/>	<hr/>
Total resources expended	309,421	270,406
	<hr/>	<hr/>
Net income/(expenditure)	41,389	(22,838)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements