

REGISTERED COMPANY NUMBER: 05618159 (England and Wales)
REGISTERED CHARITY NUMBER: 1127072

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
The Peaceful Place Ltd

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

The Peaceful Place Ltd

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for the Year Ended 31 March 2021**

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The Peaceful Place Ltd

Report of the Trustees for the Year Ended 31 March 2021

The Trustees present their report along with financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 11 and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives, governance, and management

The Peaceful Place Limited was incorporated as a company limited by guarantee on 10 November 2005. It was established under a memorandum of association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The memorandum and articles were amended by special resolution on 20 November 2008. The company was granted charitable status by the Charity Commission on 5th December 2008 and became active on 1st April 2009.

The Charity uniquely provides a service in Essex to meet the ambitions and needs of individuals of working age, diagnosed with early onset of dementia. We further support individuals who may be older and in the early stage of dementia who geographically live local to Peaceful Place.

The Charity's main objective is to provide a service that reflects individual and often complex needs of our members who are active and living in the early stage of a dementia.

The Board administers the Charity meeting with CEO quarterly. As the service is small with a staff team of five the board provide ongoing support outside of the formal structure of meetings. The day-to-day management is delegated to the Charity's Chief Executive Officer, Charlotte Curran who directly reports to the Board.

Significant activities

We provide cognitive stimulation activities.

Services:- range from music therapy to arts and crafts and most popular is our sporting activities. We facilitate all opportunities for peer support, creating strong and supportive friendships and community development.

Family Self-help group: Our family self-help groups welcome the opportunity to share experiences of caring and support with each other whilst developing coping strategies. Strong and supportive friendships are formed within these groups. Peaceful Place's full service of transport, (depending on locality) to and from home, cooked breakfast and lunch and stimulating activities enables our members spouse to focus on other responsibilities. Having to juggle caring with work and childcare duties is often challenging. Family carers report a reduction in their sense of isolation and reduced anxiety as a result of their involvement in the self-help groups.

Environment: Our purpose-built facility provides a wonderful, enriching environment for our members. The space meets the need of active people living with early onset of dementia. The space further allows a range of activities at any given time meeting the multiple needs of our members.

Public benefit

The Trustees have considered their responsibilities for ensuring the charity has a benefit to the public and are satisfied they meet this requirement. The Charity continues to address the unmet need within the community as it is the only service providing younger aged activities for individuals of working age living with Dementia in Essex. We expanded our reach to support more individuals within Southend, Essex and Thurrock. We further offer opportunities to community volunteers and in return they gain skills development, reduced isolation, sense of purpose and belonging whilst promoting the needs of our members and championing their cause.

Our Charity shop is in the heart of a residential community with many elders accessing it, not only to purchase items but also for the benefit of social engagement. All volunteers of the charity shop are retired individuals who further benefit from the social aspect of working within the shop.

The Peaceful Place Ltd

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

As mentioned previously the Charity provides cognitive stimulating and reablement programmes to maintain life skills whilst also meeting the active needs of younger people living with early onset of dementia through sports and physical activities. We meet basic need of food and transport. We provide support to family carers, directly supporting them with care needs assessments and carer assessments.

Our peer support model enables our members to support each other and our families get wider support through our facilitated self-help groups.

We work in partnership with adult social care, NHS and cultural organisations delivering arts music and sports.

Fundraising activities

The Charity wishes to thank our supporters including individuals carrying out fundraising activities and our direct givers for donations received. Without your support we would not be able to provide the variety of services we currently offer.

Covid, like all services and businesses impact on our opportunities to fundraise and the closure of our Charity Shop for 8.5 months also impacted on our income from these sources. The Charity shop, based in Southend is an essential income for the ongoing activities of support at the day activities service.

We are grateful to Southend for the Business interruption grant received to improve the internal space of the shop, increase storage space, and ensure we were fully compliant with regulations with safe distancing, safe storage, and signage.

Achievements

Impact of covid:

Covid 19 has affected the delivery of service. During this financial year our building based service closed for 9 months between March 2020 and Sept 2020 and December 2020 to March 2021. The first lockdown, required the closure of both Charity shop and day activities, leaving nil income to the service. All staff, except CEO, were Furloughed, and we are grateful to the Furlough Scheme for the support given to enable our staff to remain safe at home. We, like all other services and business were not set up or ready for the immediate first lockdown. However, we once again thank our wonderful volunteers who continued to offer telephone support to our members.

We are grateful to Essex for the funding received during second lockdown which enabled our staff to work from home part time. This significantly increased our support to our members through Whats App peer support, zoom activities and video conferencing peer support sessions. Our zoom meetings consisted of 1:1 weekly support and group activities of Art and crafts, poetry, quizzes, music therapy and social meetings. We further provided support to family carers.

We reopened again in September with some members choosing not to attend with increased anxiety about potential risks. In December 2020, under Government guidelines, we shut our building-based services for the 3rd time. Being more experienced with our online support we continued to engage our members with inspiring activities and group sessions. The service remained closed until 6th of April 2021.

Staff and Volunteers: The trustees wish to acknowledge the exceptional work of staff and volunteers in this most difficult year. The online work during lockdown was reported as exceptional by members and family carers. The ongoing commitment and professional approach of staff and volunteers continue in supporting our members to access our services safely. A special thank you to our drivers who have worked so very hard in extremely difficult times to safely transport our members to and from the centre.

The Board also wishes to say a big thank you to the volunteers who continue to offer a professional approach in running our Charity shop. The Board recognises the many changes required in their working practice to ensure the shop remained fully compliant with increased health and safety requirements. We are very grateful for their exceptional level of commitment, professionalism and support. Many of the volunteers at Peaceful Place charity shop have been supporting the Charity for over ten years. We cannot thank them enough for this level of dedication.

Fundraising: The Charity continues in its endeavour to seek alternative funding for projects and operational costs. This will be the focus for the next financial year to continue in our stability and service development growth.

The Peaceful Place Ltd

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Principal funding sources

The charity relies on spot purchasing as its primary funding source with some private paying customers. However, this income does not cover full costs and the Charity is reliant on the income generated through fundraising and charity shop. Small grants from trusts for projects costs have been obtained.

Reserves policy

The Trustees recognise the need to keep free reserves to protect the Charity in case of loss of income and to support new opportunities as they arise. The Trustees have considered their reserves policy and have agreed maintaining free reserves (being general funds excluding those tied up in fixed assets or designated by the trustees) at a level between three and six months operating costs to ensure the Charity remains stable and viable for the future. The fund must remain above £122k to meet our reserves policy.

Funds in deficit

The charity made a £22,838 deficit during the year which is significantly less than our previous years deficit of £100,915. The Trustees were aware this deficit was likely considering the year of part closure.

FUTURE PLANS

The Trustees aim is to extend the outbuilding to accommodate the physical needs of our members by providing a dedicated space for low level sporting activity. The space will also ensure we can separate groups further reducing risk of Covid transmission. The focus in the coming year is to strengthen the service model through partnerships and service development opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CORONAVIRUS PANDEMIC

The Coronavirus pandemic during 2020 led to much uncertainty for the charity and its staff and service users. The charity was very fortunate to receive some continued financial contributions from some of our local authorities. We further thank Charitable trusts for their support. The support of government schemes towards the furlough of staff also assisted in ensuring the financial stability of the charity.

The Trustees have reviewed the risk associated with Coronavirus after the balance sheet date and have designated an emergency fund of £100,000 for use should the charity suffer further financial disruption due to government restrictions or instances of service user or staff illness or isolation. Approved by order of the board of trustees on 15 October 2021 and signed on its behalf by: Mrs Ann Davenport Chair.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05618159 (England and Wales)

Registered Charity number

1127072

Registered office

261 Timberlog Lane
Basildon
Essex
SS14 1PA

Trustees

Mr C Cormack (deceased 1.11.2020)
Mrs A Davenport Chairperson
Mrs S Hillier

Company Secretary

The Peaceful Place Ltd

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

CORONAVIRUS PANDEMIC

The Coronavirus pandemic during 2020 lead to much uncertainty for the charity and it's staff and service users. The charity was very fortunate to receive some continued financial contributions from some of our local authorities. The support of government schemes towards the furlough of staff also assisted in ensuring the financial survival of the charity. The Trustees have reviewed the risk associated with Coronavirus after the balance sheet date and have designated an emergency fund of £100,000 for use should the charity suffer further financial disruption due to government restrictions or instances of service user or staff illness or isolation.

Approved by order of the board of trustees on 13 December 2021 and signed on its behalf by:

Mrs A Davenport - Trustee

**Independent Examiner's Report to the Trustees of
The Peaceful Place Ltd**

Independent examiner's report to the trustees of The Peaceful Place Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hayley Meagher
ICAEW 9130081
Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

13 December 2021

The Peaceful Place Ltd

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,727	-	15,727	57,394
Charitable activities	4				
Core dementia services		157,049	26,210	183,259	162,080
Other trading activities	3	15,424	-	15,424	60,546
Other income		33,158	-	33,158	-
Total		221,358	26,210	247,568	280,020
EXPENDITURE ON					
Raising funds	5	23,746	-	23,746	31,480
Charitable activities	6				
Core dementia services		220,450	26,210	246,660	349,455
Total		244,196	26,210	270,406	380,935
NET INCOME/(EXPENDITURE)		(22,838)	-	(22,838)	(100,915)
Transfers between funds	16	5,000	(5,000)	-	-
Net movement in funds		(17,838)	(5,000)	(22,838)	(100,915)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,418,614	5,000	1,423,614	1,524,529
TOTAL FUNDS CARRIED FORWARD		1,400,776	-	1,400,776	1,423,614

The notes form part of these financial statements

The Peaceful Place Ltd

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	994,753	-	994,753	992,550
CURRENT ASSETS					
Debtors	13	22,281	-	22,281	25,403
Cash at bank and in hand		398,318	-	398,318	415,679
		<hr/>	<hr/>	<hr/>	<hr/>
		420,599	-	420,599	441,082
CREDITORS					
Amounts falling due within one year	14	(14,576)	-	(14,576)	(10,018)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		406,023	-	406,023	431,064
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,400,776	-	1,400,776	1,423,614
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		1,400,776	-	1,400,776	1,423,614
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	16				
Unrestricted funds:					
General fund				324,598	342,436
Designated - Timberlog Lane Centre				936,178	936,178
Redundancy reserve fund				40,000	40,000
Covid emergency continuation fund				100,000	100,000
				<hr/>	<hr/>
				1,400,776	1,418,614
Restricted funds				-	5,000
				<hr/>	<hr/>
TOTAL FUNDS				1,400,776	1,423,614
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Peaceful Place Ltd

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2021 and were signed on its behalf by:

Mrs A Davenport - Trustee

The Peaceful Place Ltd

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	11,410	(57,547)
Taxation refund		-	(1)
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities		11,410	(57,548)
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,476)	(15,499)
		<hr/>	<hr/>
Net cash used in investing activities		(27,476)	(15,499)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(16,066)	(73,047)
Cash and cash equivalents at the beginning of the reporting period	2	414,384	487,431
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	398,318	414,384
		<hr/>	<hr/>

The notes form part of these financial statements

The Peaceful Place Ltd

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(22,838)	(100,915)
Adjustments for:		
Depreciation charges	25,273	22,880
Decrease in debtors	3,122	23,310
Increase/(decrease) in creditors	5,853	(2,822)
Net cash provided by/(used in) operations	<u>11,410</u>	<u>(57,547)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.21 £	31.3.20 £
Cash in hand	-	137
Notice deposits (less than 3 months)	398,318	415,542
Overdrafts included in bank loans and overdrafts falling due within one year	-	(1,295)
Total cash and cash equivalents	<u>398,318</u>	<u>414,384</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	415,679	(17,361)	398,318
Bank overdraft	(1,295)	1,295	-
	<u>414,384</u>	<u>(16,066)</u>	<u>398,318</u>
Total	<u>414,384</u>	<u>(16,066)</u>	<u>398,318</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Gifts and donations	4,387	32,009
Fundraising income	-	5,898
Legacies	-	17,352
Grants	11,340	2,135
	<u>15,727</u>	<u>57,394</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Cooperative Trust	-	135
Fowler Smith and Jones Trust	-	2,000
Other grants	11,340	-
	<u>11,340</u>	<u>2,135</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Shop income	15,424	60,546

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Day centre fees	157,049	154,080
Grants	26,210	8,000
	<u>183,259</u>	<u>162,080</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Essex Community Foundation	-	3,000
The Albert Hunt Trust	-	5,000
Lottery Community Fund	25,050	-
Groundwork UK	1,160	-
	<u>26,210</u>	<u>8,000</u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Staff costs	7,041	23,035
Fundraising expenses	176	354
Support costs	-	63
	<u>7,217</u>	<u>23,452</u>

Other trading activities

	31.3.21	31.3.20
	£	£
Staff costs	7,435	-
Rent	3,770	3,480
Cleaning materials	36	-
Telephone and internet	615	426
Printing and postage	149	576
Repairs and renewals	1,987	198
Insurance	99	270
Light and heat	309	751
Waste disposal	693	1,559
Water and rates	142	443
Direct costs	794	-
Catering	-	18
Travelling	-	307
Volunteer Gifts	500	-
	<u>16,529</u>	<u>8,028</u>
Aggregate amounts	<u>23,746</u>	<u>31,480</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Core dementia services	<u>243,470</u>	<u>3,190</u>	<u>246,660</u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Core dementia services	850	2,340	3,190
	<u>850</u>	<u>2,340</u>	<u>3,190</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Other non-audit services	2,340	2,340
Depreciation - owned assets	25,273	22,879
Other operating leases	3,770	3,480
	<u>31,383</u>	<u>28,700</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	167,428	218,885
Social security costs	8,645	12,538
Other pension costs	2,388	2,987
	<u>178,461</u>	<u>234,410</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Operational	6	12
Fundraising	-	1
	<u>6</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	57,394	-	57,394
Charitable activities			
Core dementia services	154,080	8,000	162,080
Other trading activities	60,546	-	60,546
Total	272,020	8,000	280,020
EXPENDITURE ON			
Raising funds	31,480	-	31,480
Charitable activities			
Core dementia services	346,455	3,000	349,455
Total	377,935	3,000	380,935
NET INCOME/(EXPENDITURE)	(105,915)	5,000	(100,915)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,524,529	-	1,524,529
TOTAL FUNDS CARRIED FORWARD	1,418,614	5,000	1,423,614

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	936,178	65,188	69,001	1,027	1,071,394
Additions	-	7,221	20,255	-	27,476
At 31 March 2021	936,178	72,409	89,256	1,027	1,098,870
DEPRECIATION					
At 1 April 2020	-	38,373	40,045	426	78,844
Charge for year	-	15,529	9,487	257	25,273
At 31 March 2021	-	53,902	49,532	683	104,117
NET BOOK VALUE					
At 31 March 2021	936,178	18,507	39,724	344	994,753
At 31 March 2020	936,178	26,815	28,956	601	992,550

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	2,625	19,226
Prepayments and accrued income	19,656	6,177
	<u>22,281</u>	<u>25,403</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 15)	-	1,295
Trade creditors	6,184	1,494
Social security and other taxes	3,437	4,531
Pension	-	358
Other creditors	180	-
Accruals and deferred income	4,775	2,340
	<u>14,576</u>	<u>10,018</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,295
	<u>-</u>	<u>1,295</u>

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
Unrestricted funds				
General fund	342,436	(22,838)	5,000	324,598
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Redundancy reserve fund	40,000	-	-	40,000
Covid emergency continuation fund	100,000	-	-	100,000
	<u>1,418,614</u>	<u>(22,838)</u>	<u>5,000</u>	<u>1,400,776</u>
Restricted funds				
Minibuses grants	5,000	-	(5,000)	-
	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
TOTAL FUNDS	<u>1,423,614</u>	<u>(22,838)</u>	<u>-</u>	<u>1,400,776</u>

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,358	(244,196)	(22,838)
Restricted funds			
Lottery Covid Fund	25,050	(25,050)	-
Groundwork UK	1,160	(1,160)	-
	<u>26,210</u>	<u>(26,210)</u>	<u>-</u>
TOTAL FUNDS	<u>247,568</u>	<u>(270,406)</u>	<u>(22,838)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	556,351	(105,915)	(108,000)	342,436
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Redundancy reserve fund	32,000	-	8,000	40,000
Covid emergency continuation fund	-	-	100,000	100,000
	<u>1,524,529</u>	<u>(105,915)</u>	<u>-</u>	<u>1,418,614</u>
Restricted funds				
Minibuses grants	-	5,000	-	5,000
	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
TOTAL FUNDS	<u>1,524,529</u>	<u>(100,915)</u>	<u>-</u>	<u>1,423,614</u>

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,020	(377,935)	(105,915)
Restricted funds			
Minibuses grants			
	5,000	-	5,000
Essex Community Foundation	3,000	(3,000)	-
	<u>8,000</u>	<u>(3,000)</u>	<u>5,000</u>
TOTAL FUNDS	<u>280,020</u>	<u>(380,935)</u>	<u>(100,915)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	556,351	(128,753)	(103,000)	324,598
Designated - Timberlog Lane Centre	936,178	-	-	936,178
Redundancy reserve fund	32,000	-	8,000	40,000
Covid emergency continuation fund	-	-	100,000	100,000
	<u>1,524,529</u>	<u>(128,753)</u>	<u>5,000</u>	<u>1,400,776</u>
Restricted funds				
Minibuses grants	-	5,000	(5,000)	-
	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
TOTAL FUNDS	<u>1,524,529</u>	<u>(123,753)</u>	<u>-</u>	<u>1,400,776</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	493,378	(622,131)	(128,753)
Restricted funds			
Minibuses grants			
	5,000	-	5,000
Essex Community Foundation	3,000	(3,000)	-
Lottery Covid Fund	25,050	(25,050)	-
Groundwork UK	1,160	(1,160)	-
	<u>34,210</u>	<u>(29,210)</u>	<u>5,000</u>
TOTAL FUNDS	<u>527,588</u>	<u>(651,341)</u>	<u>(123,753)</u>

Restricted Funds:

Restricted funds held are for separable funded projects that are in relation to projects relating to the operation of the day centre.

Designated Funds:

Timberlog Lane Fund: This fund holds designated monies in respect of expected spending towards the conversion of the Timberlog Lane site into a new day centre which will not be funded by grants received.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

The Peaceful Place Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	4,387	32,009
Fundraising income	-	5,898
Legacies	-	17,352
Grants	11,340	2,135
	<hr/>	<hr/>
	15,727	57,394
Other trading activities		
Shop income	15,424	60,546
Charitable activities		
Day centre fees	157,049	154,080
Grants	26,210	8,000
	<hr/>	<hr/>
	183,259	162,080
Other income		
Other Income	33,158	-
	<hr/>	<hr/>
Total incoming resources	247,568	280,020
EXPENDITURE		
Raising donations and legacies		
Wages	6,527	21,101
Social security	396	1,517
Pensions	118	417
Fundraising expenses	176	354
	<hr/>	<hr/>
	7,217	23,389
Other trading activities		
Casual Wages	7,435	-
Rent	3,770	3,480
Cleaning materials	36	-
Telephone and internet	615	426
Printing and postage	149	576
Repairs and renewals	1,987	198
Insurance	99	270
Light and heat	309	751
Waste disposal	693	1,559
Water and rates	142	443
Direct costs	794	-
Catering	-	18
Travelling	-	307
Carried forward	16,029	8,028

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The Peaceful Place Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Other trading activities		
Brought forward	16,029	8,028
Volunteer Gifts	500	-
	<hr/> 16,529	<hr/> 8,028
Charitable activities		
Day centre wages	153,466	197,784
Social security	8,249	11,021
Pensions	2,270	2,570
Rent & rates	-	(363)
Insurance	1,131	2,417
Light and heat	3,295	4,523
Telephone	2,895	2,434
Postage and stationery	1,138	3,137
Activity equipment & materials	940	4,678
Catering	3,067	9,482
Cleaning & medical supplies	2,406	4,304
IT software & consumables	3,771	6,231
Maintenance and ground repairs	1,138	3,570
Advertising & marketing	421	633
Miscellaneous	-	549
Plant repairs & maintenance	1,385	432
Professional Fees	792	11,162
Subscriptions and licences	480	729
Protective clothing & uniform	2,069	213
Training & Travel	2,192	1,273
Vehicle expenses	5,986	14,072
Waste disposal	1,572	1,793
Advocacy services	-	26,517
Staff entertaining	270	-
Bookkeeping	3,694	4,495
Project Costs	9,360	-
HR & risk assessment	6,210	9,347
Fixtures and fittings	15,529	14,022
Motor vehicles	9,487	8,625
Computer equipment	257	233
	<hr/> 243,470	<hr/> 345,883
Support costs		
Finance		
Bank charges	850	1,295
Governance costs		
Auditors' remuneration for non audit work	2,340	2,340
	<hr/>	<hr/>
Total resources expended	270,406	380,935
	<hr/>	<hr/>
Net expenditure	<u>(22,838)</u>	<u>(100,915)</u>

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