

REGISTERED COMPANY NUMBER: 04641883 (England and Wales)  
REGISTERED CHARITY NUMBER: 1127071

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST

McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
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**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST (REGISTERED NUMBER: 04641883)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Severndroog Castle Building Preservation Trust (SCBPT) is a company limited by guarantee and a registered charity. The objects of the charity are to promote the education of the public by preserving for the benefit of the people of the London Borough of Greenwich and of the nation, the historical, architectural and constructional heritage of the building known as Severndroog Castle, a grade 2 listed building.

**Overview of Activities**

The SCBPT has overseen a successful year at the Castle with strong visitor numbers, a number of well attended events held and ongoing success for the tea room.

Furthermore, the SCBPT appointed three new trustees to continue to enhance the experience and skills of Board and offset the resignation of three Trustees who needed to step away to focus on other priorities. The current Board expresses their deep gratitude to those former Trustees, all of whom made a tremendous contribution to the Castle. During the year, a new Visitor Services Supervisor (Food and Beverage) was recruited and immediately settled in and has done a superb job continuing the high standards of service and food and beverage offering embedded by the former occupant of this role.

The Board is also extremely grateful to Christina Jackson who was appointed during the year as Events Supervisor but has also undertaken a broader range of tasks and responsibilities as she has provided cover for the vacant Visitor Services and Site Manager role as the Board sought to evaluate that role and assess what is needed to best serve the Castle's activities.

As discussed in last year's report, the operations of the tea room were brought "in house" at the start of the 2023/24 financial year. The model is now well established and the Trustees have been delighted with how the revised approach to the tea room is playing out.

The Castle is looking forward to the future as it continues to operate the tea room and has a varied and exciting programme of events and community engagement ahead.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**OBJECTIVES AND ACTIVITIES**

**Review of Activities**

Visitors: SCBPT usually opens the main rooms and viewing platform to members of the public each Sunday throughout most of the year and this was the case throughout the 2024/25 financial year with the exception of the standard winter closure. We were pleased with the visitor numbers received which were broadly consistent with the previous year.

Weddings: a number of couples held their weddings at the Castle during the year, the building proving to be a picturesque setting for each special occasion. The wedding package, reformulated during the prior year to simplify our offer and to ensure the weddings generate appropriate funds for the SCBPT while balancing the impact on the Castle's employees / volunteers, the fabric of the Castle and our ability to operate all other aspects of the Castle's activities, has continued to prove popular and has proved to be well aligned to the aims of the reformulation.

The tea room: following the termination of the contract with Terrace Catering towards the end of 2022/23, the tea room was operated by the SCBPT throughout the 2024/25 financial year giving public access to the ground floor and outside Courtyard. The offering has continued to prove popular with an attractive range of food and drinks made available to customers. Feedback from our customers has been consistently positive and, due to the hard work and committed efforts of both the Visitor Services Supervisor (Food and Beverage) who served during the year and a number of enthusiastic casual staff and volunteers. We take this opportunity to thank the team, our delightful customers and our trusted suppliers.

Events and activities: the SCBPT was delighted to host a number of well attended events this year including the ever popular music "Lates", street food evenings, three theatre company events, a Christmas wreath making workshop and, perhaps most popular of all, "Santa at Severndroog".

Finances: whilst more fully described in the financial review, the SCBPT has made a deficit this year.

Fundraising: the Trustees continue to evaluate fundraising strategies. The SCBPT are grateful to all those who generously made a donation to the Castle during the year.

Historical context of the Castle: the SCBPT continues to examine its historical links to the East India Company and regularly assesses, for example, the information boards in the Castle's public areas.

Volunteers: the SCBPT relies on a brilliant group of volunteers who enthusiastically support with all aspects of the Castle's activities and operations

Trustees: a number of Trustee meetings were held throughout the year. Three new Trustees, bringing skills and experience from their outside roles, joined the Board. We were sad to say goodbye to three trustees, who in combination had provided 8.5 years of service to the Castle. We thank them all for their hard work and dedication and wish them well with their future endeavours.

Fabric: the Trustees, as always, continued to monitor and maintain the fabric of the Castle. Towards the end of the previous financial year, the SCBPT, working with our insurers, commenced some investigatory works to consider some cracks that were identified in the external and internal walls of the Castle. Those investigations, including ongoing "levels" monitoring to assess how the building is moving, are ongoing and the Trustees will carefully consider any recommendations of any remedial work once they are received.

Community: the SCBPT continues to prioritise identifying new ways to increase the Castle's links with local community groups.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**OBJECTIVES AND ACTIVITIES**

**Public Benefit**

The trustees confirm that they have complied with the duties in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

**ACHIEVEMENTS AND PERFORMANCE  
PLANS FOR THE FUTURE**

The Trustees remain committed to placing the Castle on a long term sustainable financial footing whilst ensuring that it remains an attraction for local people to enjoy. Such an approach will enable it to meet its charitable objectives and remain an asset which the local community can enjoy. The current tea room arrangements and the stronger income stream they generate than the arrangements previously in place, an enhanced programme of events and the reformulated wedding offer are designed to ensure the Castle will increase its cash reserves and are expected to enhance our revenue generating capacity in the future.

**FINANCIAL REVIEW**

**Financial position**

For the financial year ended 31 March 2025, activities at the Castle gave rise to income of £122,875. This was lower than in the year ended 31 March 2024 due to VAT having to be accounted for on income streams such as events and the tearoom. Donations were again generous at £1,384, for which the Trustees would like to express their gratitude to those who supported the Castle during the year. We were pleased with the number of visitors to the Castle and the income this generated and we held a good number of weddings and other events. Total employee costs (including both permanent and casual workers) were a little bit lower than the previous year as were the costs of purchasing stock and other supplies for the tea room due to careful stock management. Utilities and insurance costs increased.

Reserves were depleted due to the VAT that is now due on certain income streams. The Trustees are hopeful that those investments will generate revenue for the SCBPT for several years to come. The Trustees continue to focus on the SCBPT's long term financial stability and recognise this is not a simple task but are determined, with our many supporters and partners, to ensure that the Castle is a viable community asset that can be enjoyed by the local community for many years to come

Income for the year ended 31 March 2025 amounted to £122,875 (2024: £137,774), and expenditure amounted to £137,953 (2024: £141,144). The charitable activities in the year are detailed in note 5.

As a result of the above movements, a deficit of £15,078 (2024: deficit of £3,370) was reported for the year. Funds carried forward total £11,186 (2024: £26,264), of which £13,411 (2024: £14,491) are restricted funds and £(2,225) (2024: £11,773) are unrestricted funds.

The charity exceeded the VAT registration threshold in the year and have had to account for output VAT on its relevant income streams.

**SEVERNDRROOG CASTLE BUILDING PRESERVATION  
TRUST (REGISTERED NUMBER: 04641883)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW**

**Reserves policy**

Reserves are required to cover the winter period when the building is closed and a further amount to allow for fluctuations in both visitor and event income. The trustees consider the latter to be the major short term risk to the Trust and hence it considers that funds equivalent to five months' worth of core, recurring and non-discretionary costs should be held against such a possibility. In total, a reserve of £17,500 is considered reasonable. The Trustees will need to consider how trading activities can be altered to build reserve levels.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The Trustees will seek a time to pay arrangement from HMRC regarding the VAT that is due and will review activities and adjust pricing levels to ensure the continued liability of the Trust. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**MATERIAL INVESTMENTS POLICY**

Investment activities are managed in line with the requirements of the Trustee Act 2000. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, will operate a policy of keeping available funds in interest bearing deposit accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The company is limited by guarantee and is registered in England and Wales (Company Registration Number 04641883), and is a registered charity, number 1127071. The charity's governing document is a Memorandum of Association dated 3 November 2002, and subsequently amended on 18 June 2008, under which the charity is constituted.

**Recruitment and appointment of new trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The governing document prescribes that there shall be a minimum of three trustees and a maximum of twelve. At every other Annual General Meeting of the members, one third of the trustees shall retire from office, being those with the longest service.

The retiring trustees shall be eligible for re-election, except if they have failed without good reason to attend 25% or more of the trustee meetings over the period of their appointment. They shall be entitled to stand for election at a subsequent Annual General Meeting.

In selecting trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST (REGISTERED NUMBER: 04641883)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure and Decision making**

The Board is organised so that the Trustees meet regularly to shape and monitor the work of Severndroog Castle Building Preservation Trust. Any three Trustees may instruct the Secretary at any time to call a meeting. Decisions are made by a simple majority of votes cast at a meeting. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote. No decision shall be taken at a meeting unless a quorum is present. A quorum is four trustees.

**Induction and training of new trustees**

The charity makes available to each new Trustee, on or before his or her first appointment:

- a) A copy of the current version of the Articles of Association; and
- b) A copy of the charity's latest Trustees' annual report and statement of accounts

Training is made available to Trustees when required.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls and mitigation strategies are in place. The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The key risks facing the charity relate to the operation of the tea-room and not meeting the planned revenue generation, building a sufficient revenue base to meet core costs, and ensuring sufficient funds are available for any investment in the fabric of the building. Controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04641883 (England and Wales)

**Registered Charity number**

1127071

**Registered office**

Severndroog Castle  
Shooters Hill  
London  
SE18 3RT

**SEVERNDRIOG CASTLE BUILDING PRESERVATION  
TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees**

M T Bright  
J A Goode  
R A R Hafez  
E Sweeney (resigned 31.8.24)  
K E Winsall (resigned 28.2.25)  
D Wilkinson  
B Johnson (resigned 1.5.24)  
Y B Kuska  
J A Myat  
A J Nickson (Chair) (appointed 2.5.24)  
S Catterall-Young (appointed 11.12.24)  
D Cracco (appointed 6.11.24)  
N Pickering (appointed 25.6.25)  
R Roberts (appointed 2.4.25)

**Independent Examiner**

McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
Sittingbourne  
Kent  
ME9 8PX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on Dec 19, 2025..... and signed on its behalf by:



.....  
D Wilkinson - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SEVERNDROOG CASTLE BUILDING PRESERVATION**  
**TRUST**

**Independent examiner's report to the trustees of Severndroog Castle Building Preservation Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner

McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
Sittingbourne  
Kent  
ME9 8PX

Date: Dec 19, 2025  
Date: .....

**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,467	500	4,967	7,235
<b>Charitable activities</b>	5				
Preservation of Severndroog Castle		109,403	-	109,403	118,880
Other trading activities	3	7,985	-	7,985	11,332
Investment income	4	520	-	520	327
<b>Total</b>		<u>122,375</u>	<u>500</u>	<u>122,875</u>	<u>137,774</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Preservation of Severndroog Castle		<u>136,373</u>	<u>1,580</u>	<u>137,953</u>	<u>141,144</u>
<b>NET INCOME/(EXPENDITURE)</b>		(13,998)	(1,080)	(15,078)	(3,370)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		11,773	14,491	26,264	29,634
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(2,225)</u>	<u>13,411</u>	<u>11,186</u>	<u>26,264</u>

The notes form part of these financial statements

**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST (REGISTERED NUMBER: 04641883)**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
<b>FIXED ASSETS</b>			
Tangible assets	12	2,980	2,901
<b>CURRENT ASSETS</b>			
Debtors	13	7,835	3,561
Cash at bank and in hand		41,707	30,079
		<u>49,542</u>	<u>33,640</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(41,336)	(10,277)
<b>NET CURRENT ASSETS</b>		<u>8,206</u>	<u>23,363</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,186</u>	<u>26,264</u>
<b>NET ASSETS</b>		<u>11,186</u>	<u>26,264</u>
<b>FUNDS</b>	16		
Unrestricted funds		(2,225)	11,773
Restricted funds		13,411	14,491
<b>TOTAL FUNDS</b>		<u>11,186</u>	<u>26,264</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**SEVERNDROOG CASTLE BUILDING PRESERVATION**  
**TRUST (REGISTERED NUMBER: 04641883)**

**BALANCE SHEET - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on  
Dec 19, 2025..... and were signed on its behalf by:



.....  
D Wilkinson - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency used in the preparation of the accounts is £GBP.

**Company status**

The charitable company is a company limited by guarantee, which is registered in England and Wales, with the company number 04641883. The company's registered office is Severndroog Castle, Shooters Hill, London, SE18 3RT. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income receivable by any way of donations is included in full in the statement of financial activities when receivable.

Grants are credited to the statement of financial activities when received or receivable whichever is earlier.

**Government grants**

Government grants are recognised when the performance related conditions imposed upon the receipt of the grant have been met. Where these have not been satisfied, these grants are recognised as liabilities. If grants are not conditional on future performance related conditions, then income is recognised when the grant proceeds are receivable.

During the year the charity received Government grants in the form of the Employment Allowance. This grant is shown within note 2 of the financial statements.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Fixtures and fittings - 33% on cost

**Creditors**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations	1,385	3,032
Grants	3,582	4,203
	<u>4,967</u>	<u>7,235</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Other grants	3,582	4,203
	<u>3,582</u>	<u>4,203</u>

**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Castle hire	7,985	11,332
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	520	327
	<u>          </u>	<u>          </u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.25	31.3.24
		£	£
Visitor income	Preservation of Severndroog Castle	109,403	118,880
		<u>          </u>	<u>          </u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Preservation of Severndroog Castle	53,355	84,598	137,953
	<u>          </u>	<u>          </u>	<u>          </u>

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Preservation of Severndroog Castle	80,249	4,349	84,598
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

**Management**

	31.3.25	31.3.24
	Preservation of Severndroog Castle £	Total activities £
Premises expenses	27,380	19,466
Insurance	9,352	8,563
Catering and events	37,040	41,489
Office costs	1,786	1,030
Advertising	890	352
	<u>          </u>	<u>          </u>
Carried forward	76,448	70,900

**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. SUPPORT COSTS - continued**

**Management - continued**

	31.3.25 Preservation of Severndroog Castle £	31.3.24 Total activities £
Brought forward	76,448	70,900
Sundries	3,801	3,845
Bad debts	-	60
	<u>80,249</u>	<u>74,805</u>

**Governance costs**

	31.3.25 Preservation of Severndroog Castle £	31.3.24 Total activities £
Accountancy fees	3,432	2,509
Professional fees	917	1,290
	<u>4,349</u>	<u>3,799</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Depreciation - owned assets	<u>1,776</u>	<u>1,363</u>



**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

Expenses were reimbursed to five trustees during the year in the sum of £30,289 (2024: £5,701).

The expenses reimbursed were in respect of stock purchases, furniture and administrative expenses for the charitable company's tearoom.

**10. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	49,465	55,893
Social security costs	1,782	4,203
Other pension costs	332	1,081
	<u>51,579</u>	<u>61,177</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Employees	<u>1</u>	<u>2</u>

No employee received remuneration totalling more than £60,000 during either year.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,235	-	7,235
<b>Charitable activities</b>			
Preservation of Severndroog Castle	118,880	-	118,880
Other trading activities	11,332	-	11,332
Investment income	327	-	327
<b>Total</b>	<u>137,774</u>	<u>-</u>	<u>137,774</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Preservation of Severndroog Castle	<u>139,914</u>	<u>1,230</u>	<u>141,144</u>

**SEVERNDRROOG CASTLE BUILDING PRESERVATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(2,140)	(1,230)	(3,370)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	13,913	15,721	29,634
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>11,773</u>	<u>14,491</u>	<u>26,264</u>

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024	4,344
Additions	<u>1,855</u>
At 31 March 2025	<u>6,199</u>
 <b>DEPRECIATION</b>	
At 1 April 2024	1,443
Charge for year	<u>1,776</u>
At 31 March 2025	<u>3,219</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2025	<u>2,980</u>
At 31 March 2024	<u>2,901</u>

**SEVERNDRIOG CASTLE BUILDING PRESERVATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	6,750	3,061
Prepayments	1,085	500
	<u>7,835</u>	<u>3,561</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	5,798	2,564
VAT	24,190	-
Other creditors	143	218
Accruals and deferred income	11,205	7,495
	<u>41,336</u>	<u>10,277</u>

Included in accruals and deferred income are £9,000 of deposits for Weddings that are due to take place after 31 March 2025 (2024: £5,745).

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Fixed assets	431	2,549	2,980	2,901
Current assets	38,680	10,862	49,542	33,640
Current liabilities	(41,336)	-	(41,336)	(10,277)
	<u>(2,225)</u>	<u>13,411</u>	<u>11,186</u>	<u>26,264</u>

**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	11,773	(13,998)	(2,225)
<b>Restricted funds</b>			
Greenwich Neighbourhood Development Grant	512	-	512
Securing the Future Grant	13,979	(1,580)	12,399
Storage	-	500	500
	<u>14,491</u>	<u>(1,080)</u>	<u>13,411</u>
<b>TOTAL FUNDS</b>	<u>26,264</u>	<u>(15,078)</u>	<u>11,186</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,375	(136,373)	(13,998)
<b>Restricted funds</b>			
Securing the Future Grant	-	(1,580)	(1,580)
Storage	500	-	500
	<u>500</u>	<u>(1,580)</u>	<u>(1,080)</u>
<b>TOTAL FUNDS</b>	<u>122,875</u>	<u>(137,953)</u>	<u>(15,078)</u>

**SEVERNDROOG CASTLE BUILDING PRESERVATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	13,913	(2,140)	11,773
<b>Restricted funds</b>			
Greenwich Neighbourhood Development Grant	512	-	512
Securing the Future Grant	15,209	(1,230)	13,979
	<u>15,721</u>	<u>(1,230)</u>	<u>14,491</u>
<b>TOTAL FUNDS</b>	<u>29,634</u>	<u>(3,370)</u>	<u>26,264</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,774	(139,914)	(2,140)
<b>Restricted funds</b>			
Securing the Future Grant	-	(1,230)	(1,230)
	<u>137,774</u>	<u>(141,144)</u>	<u>(3,370)</u>
<b>TOTAL FUNDS</b>	<u>137,774</u>	<u>(141,144)</u>	<u>(3,370)</u>

**SEVERNDRROOG CASTLE BUILDING PRESERVATION  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	13,913	(16,138)	(2,225)
<b>Restricted funds</b>			
Greenwich Neighbourhood Development Grant	512	-	512
Securing the Future Grant	15,209	(2,810)	12,399
Storage	-	500	500
	<u>15,721</u>	<u>(2,310)</u>	<u>13,411</u>
<b>TOTAL FUNDS</b>	<u>29,634</u>	<u>(18,448)</u>	<u>11,186</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	260,149	(276,287)	(16,138)
<b>Restricted funds</b>			
Securing the Future Grant	-	(2,810)	(2,810)
Storage	500	-	500
	<u>500</u>	<u>(2,810)</u>	<u>(2,310)</u>
<b>TOTAL FUNDS</b>	<u>260,649</u>	<u>(279,097)</u>	<u>(18,448)</u>

During the year £nil (2024: £918) was spent from the Securing the Future grant on equipment for the Tea Room. This equipment has been capitalised and the depreciation charge will be provided against the fund as the assets are used.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**18. PENSION COMMITMENTS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Trust in an independently administered fund. The pension cost charge includes contributions payable by the trust of £332 (2024: £1,081).

**19. OPERATING LEASE COMMITMENTS**

The charity holds a 30 year term lease for Severndroog Castle, upon which the charity is charged a peppercorn rent.