

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

McCabe Ford Williams
Chartered Accountants
Bank Chambers
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Sittingbourne
Kent
ME10 4AE

SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

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FOR THE YEAR ENDED 31 MARCH 2022

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SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Severndroog Castle Building Preservation Trust (SCBPT) is a company limited by guarantee and a registered charity. The objects of the charity are to promote the education of the public by preserving for the benefit of the people of the London Borough of Greenwich and of the nation, this historical, architectural and constructional heritage of the building known as Severndroog Castle, a grade 2 listed building.

In setting objectives and planning activities, the Trustees have given due consideration of the Charity Commission published guidance on the operation of the Public Benefit requirement.

Overview of Activities

The SCBPT has spent the last year emerging from the consequences of the Covid 19 pandemic.

This year a number of talented new trustees have been appointed and an able new Visitor Services and Site Manager has been recruited. This bodes well for the future. The Trustees were delighted to reopen the Castle in the Autumn 2021 and, following its normal Winter closure, again in the Spring 2022.

The tea-room, operated under license by independent company Terrace Catering, remained open for most of the year, and has again been a beacon of normality in an otherwise uncertain period.

The Castle is looking forward to the future as it enters its Centenary Year of being in public ownership and exciting new Events and Community Engagement programs for the coming year are being planned.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Review of Activities

Visitors: SCBPT usually opens the main rooms and viewing platform to members of the public each Sunday throughout most of the year. This financial year, the viewing platform opened for the first time in a year to Public as part of the Open House weekend in September 2021, which brought in record numbers of visitors, and then re-opened each Sunday in November 2021. Following the usual Winter closure, the Castle reopened again on Sunday 27 February with the intention to remain open on each Sunday until the next Winter closure. Early visitor numbers are promising. A review of opening days is planned.

Weddings: a number of weddings took place this year, including one of the largest ever held at the Castle. The SCBPT now has a license permitting couples to marry in the Courtyard and on the Viewing Platform. A number of weddings took place in the Courtyard. A new weddings package is in the process of being introduced.

The tea room: the tea room continued to operate for most of the year giving public access to the ground floor and outside Courtyard. The concession to Terrace Catering provided guaranteed monthly income for the SCBPT.

Events and activities: the SCBPT was delighted to host a number of events this year, welcoming back a number of old favourites. Changeling Theatre gave two sold out and well received outdoor performances of "A Midsummer Night's Dream"; and the popular "Lates" (Friday night live music performances) were re-introduced in July and August. Other activities included Children's story telling (Tramshed) and Contemporary Dance (Collectors Dance Company). The Severndroog Scouts used the Castle for their virtual jamboree in October. Engaging Activities and Community engagement programs are being planned for the coming year including, amongst other things, photography at the Castle. A Reminiscences project is underway to capture memories of members of the public about the Castle.

Finances: whilst more fully described in the financial review, the SCBPT has made a small loss this year.

Fundraising: a new fundraising strategy is being planned. The Castle received a small increase in donations following a piece on BBC London regarding the precarious financial position of the Castle caused by lockdown.

Historical context of the Castle: the SCBPT continues to examine its historical links to the East India Company and has signed the Royal Borough of Greenwich's Equality and Equity Charter

Volunteers: volunteers were delighted to return to the Castle to help with its reopening. A number of new applications for volunteers have been received and a number of interviews and training events are underway.

Trustees: as last year, most meetings were successfully held online. An open exercise to recruit new trustees resulted in the recruitment of 5 talented new Trustees from wide and diverse backgrounds. A further exercise to recruit more trustees is underway. Trustee training is being planned.

Fabric: the trustees, as always, continued to monitor and maintain the fabric of the Castle. Minor repair works to the Castle's fabric took place. A minor flood affected the Castle's services for a short period which has meant that the Air Source Heat Pump required additional repair work. Periodic maintenance work on the electrics and Emergency Lighting systems were undertaken. A long-term sustainable maintenance plan is in preparation.

Community: SCBPT has sought to increase its links with local community groups including the Friends of Oxleas Woods, Shrewsbury House, the Garrison Church, Woolwich Works, Charlton House (the Royal Greenwich Heritage Trust), Severndroog Scours and the Boys Brigade.

SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE
PLANS FOR THE FUTURE

The Trustees remain committed to placing the Castle on sustainable financial footing whilst ensuring that it remains an attraction for local people to enjoy. Such an approach will enable it to meet its charitable objectives and remain an asset which the local community can enjoy.

FINANCIAL REVIEW

Financial position

For the financial year ended 31 March 2022 activities at the Castle recommenced which gave rise to income of £46,406. Donations were again generous at £9,940, for which the Trustees would like to express both their thanks and gratitude to those who supported the Castle at a difficult time. Visitors returned to the Castle and we had a good number of weddings, together with rental from Terrace Catering.

Whilst the result was a small deficit of £4,620 reserves remained strong, enabling the Trustees to take on a new manager and begin to forge plans to ensure the long term financial stability of the Castle. The Trustees recognise this is not a simple task but are determined, with our many supports and partners, to ensure that Castle is a viable community asset that can be enjoyed by the local community for many years to come

Income for the year ended 31 March 2022 amounted to £46,406 (2021: £91,173), and expenditure amounted to £51,026 (2021: £67,263). The charitable activities in the year are detailed in note 5.

As a result of the above movements, a deficit of £4,620 (2021: surplus of £23,910) was reported for the year. Funds carried forward total £52,833 (2021: £57,453), of which £15,801 (2021: £19,301) are restricted funds and £37,032 (2021: £38,152) are unrestricted funds.

Reserves policy

Reserves are required to cover the 3 month winter period when the building is closed and a further amount to allow for fluctuations in both visitor and event income. The trustees consider the latter to be the major short term risk to the Trust and hence a further two months income should be held against such a possibility. In total a reserve of £37,500 is considered reasonable. Given the current free reserves of £37,032 the charity is not quite meeting this policy.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

MATERIAL INVESTMENTS POLICY

Investment activities are managed in line with the requirements of the Trustee Act 2000. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, will operate a policy of keeping available funds in interest bearing deposit accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company is limited by guarantee and is registered in England and Wales (Company Registration Number 04641883), and is a registered charity, number 1127071. The charity's governing document is a Memorandum of Association dated 3 November 2002, and subsequently amended on 18 June 2008, under which the charity is constituted.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The governing document prescribes that there shall be a minimum of three trustees and a maximum of twelve. At every other Annual General Meeting of the members, one third of the trustees shall retire from office, being those with the longest service.

The retiring trustees shall be eligible for re-election, except if they have failed without good reason to attend 25% or more of the trustee meetings over the period of their appointment. They shall be entitled to stand for election at a subsequent Annual General Meeting.

In selecting trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Organisational structure and Decision making

The Board is organised so that the Trustees meet regularly to shape and monitor the work of Severndroog Castle Building Preservation Trust. Any three Trustees may instruct the Secretary at any time to call a meeting. Decisions are made by a simple majority of votes cast at a meeting. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote. No decision shall be taken at a meeting unless a quorum is present. A quorum is four trustees.

Induction and training of new trustees

The charity makes available to each new Trustee, on or before his or her first appointment:

- a) A copy of the current version of the Articles of Association; and
- b) A copy of the charity's latest Trustees' annual report and statement of accounts

Training is made available to Trustees' when required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate. The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The key risks facing the charity relate to the potential loss of income due to the coronavirus pandemic and building a sufficient revenue base to meet core cost controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04641883 (England and Wales)

Registered Charity number
1127071

SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Registered office
Severndroog Castle
Shooters Hill
London
SE18 3RT

Trustees
M T Bright
N M Emerson (resigned 31.3.22)
S J Mann (resigned 23.11.21)
H J Robins
C Golding Company Director Advertising
J A Goode (appointed 14.5.21)
R A R Hafez (appointed 14.5.21)
E Sweeney (appointed 14.5.21)
K E Winsall (appointed 14.5.21)

Company Secretary

Independent Examiner
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on Dec 16, 2022..... and signed on its behalf by:

Mary T Bright

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

Independent examiner's report to the trustees of Severndroog Castle Building Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L

Clair Rayner
FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Dec 19, 2022

Date:

SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,940	-	9,940	76,307
Charitable activities					
Preservation of Severndroog Castle		7,010	-	7,010	-
Visitors income		-	-	-	961
Other trading activities	3	29,456	-	29,456	13,905
Total		<u>46,406</u>	<u>-</u>	<u>46,406</u>	<u>91,173</u>
EXPENDITURE ON					
Charitable activities	5				
Preservation of Severndroog Castle		<u>51,026</u>	<u>-</u>	<u>51,026</u>	<u>67,263</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	<u>(4,620)</u> <u>3,500</u>	<u>-</u> <u>(3,500)</u>	<u>(4,620)</u> <u>-</u>	<u>23,910)</u> <u>-</u>
Net movement in funds		<u>(1,120)</u>	<u>(3,500)</u>	<u>(4,620)</u>	<u>23,910</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>38,152</u>	<u>19,301</u>	<u>57,453</u>	<u>33,543</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>37,032</u></u>	<u><u>15,801</u></u>	<u><u>52,833</u></u>	<u><u>57,453</u></u>

The notes form part of these financial statements

SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST (REGISTERED NUMBER: 04641883)

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	11	1,800	-	1,800	1,350
Cash at bank		39,916	15,801	55,717	67,416
		<u>41,716</u>	<u>15,801</u>	<u>57,517</u>	<u>68,766</u>
CREDITORS					
Amounts falling due within one year	12	(4,684)	-	(4,684)	(11,313)
NET CURRENT ASSETS		<u>37,032</u>	<u>15,801</u>	<u>52,833</u>	<u>57,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,032	15,801	52,833	57,453
NET ASSETS		<u>37,032</u>	<u>15,801</u>	<u>52,833</u>	<u>57,453</u>
FUNDS	13				
Unrestricted funds				37,032	38,152
Restricted funds				15,801	19,301
TOTAL FUNDS				<u>52,833</u>	<u>57,453</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST (REGISTERED NUMBER: 04641883)

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Dec.16,2022..... and were signed on its behalf by:

Mary T Bright
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The charitable company is a company limited by guarantee, which is registered in England and Wales, with the company number 04641883. The company's registered office is Severndroog Castle, Shooters Hill, London, SE18 3RT. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income receivable by any way of donations is included in full in the statement of financial activities when receivable.

Grants are credited to the statement of financial activities when received or receivable whichever is earlier.

Government grants

Government grants are recognised when the performance related conditions imposed upon the receipt of the grant have been met. Where these have not been satisfied, these grants are recognised as liabilities. If grants are not conditional on future performance related conditions, then income is recognised when the grant proceeds are receivable.

During the year the charity received Government grants in the form of the Employment Allowance. This grant is shown within note 2 of the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Creditors

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	5,458	20,050
Grants	4,482	56,257
	<u>9,940</u>	<u>76,307</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
CJRS scheme	-	19,750
Heritage Lottery Fund Grant	-	13,717
D Oylly Carte	-	3,500
Employment allowance	1,017	2,712
Other grants	3,465	16,578
	<u>4,482</u>	<u>56,257</u>

SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Castle hire	18,656	5,055
Service charge	10,800	8,850
	<u>29,456</u>	<u>13,905</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Visitor income	Preservation of Severndroog Castle	7,010	-
Visitor income	Visitors income	-	961
		<u>7,010</u>	<u>961</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Preservation of Severndroog Castle	<u>16,448</u>	<u>34,578</u>	<u>51,026</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Preservation of Severndroog Castle	<u>32,210</u>	<u>2,368</u>	<u>34,578</u>

Support costs, included in the above, are as follows:

Management

	31.3.22	31.3.21
	Preservation of Severndroog Castle £	Total activities £
Premises expenses	20,527	15,618
Insurance	7,275	6,939
Catering and events	585	1,750
Office costs	1,112	1,777
Advertising	1,762	4,378
	<u>31,261</u>	<u>30,462</u>
Carried forward		

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. SUPPORT COSTS - continued

Management - continued

	31.3.22 Preservation of Severndroog Castle £	31.3.21 Total activities £
Brought forward	31,261	30,462
Sundries	949	397
	<u>32,210</u>	<u>30,859</u>

Governance costs

	31.3.22 Preservation of Severndroog Castle £	31.3.21 Total activities £
Accountancy fees	1,897	2,573
Professional fees	471	198
	<u>2,368</u>	<u>2,771</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Independent examiner's remuneration	<u>1,400</u>	<u>1,296</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

N Emerson received reimbursement of expenses in the sum of £143 during the year ended 31 March 2022. No expenses were reimbursed to trustees for the year ended 31 March 2021.

9. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	15,236	31,219
Social security costs	1,017	2,712
Other pension costs	195	827
	<u>16,448</u>	<u>34,758</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Employees	<u>1</u>	<u>1</u>

No employee received remuneration totalling more than £60,000 during either year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,628	39,679	76,307
Charitable activities			
Visitors income	961	-	961
Other trading activities	13,905	-	13,905
Total	<u>51,494</u>	<u>39,679</u>	<u>91,173</u>
EXPENDITURE ON			
Charitable activities			
Preservation of Severndroog Castle	<u>40,514</u>	<u>26,749</u>	<u>67,263</u>
NET INCOME	10,980	12,930	23,910

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	15,407	18,136	33,543
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>26,387</u>	<u>31,066</u>	<u>57,453</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	<u>1,800</u>	<u>1,350</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	2,784	450
Other creditors	-	148
Accruals and deferred income	<u>1,900</u>	<u>10,715</u>
	<u>4,684</u>	<u>11,313</u>

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	38,152	(4,620)	3,500	37,032
Restricted funds				
Greenwich Neighbourhood Development Grant	512	-	-	512
Securing the Future Grant	15,289	-	-	15,289
D' Oyley Carte Charitable Trust	<u>3,500</u>	<u>-</u>	<u>(3,500)</u>	<u>-</u>
	<u>19,301</u>	<u>-</u>	<u>(3,500)</u>	<u>15,801</u>
TOTAL FUNDS	<u>57,453</u>	<u>(4,620)</u>	<u>-</u>	<u>52,833</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,406	(51,026)	(4,620)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,406</u>	<u>(51,026)</u>	<u>(4,620)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	15,407	22,745	38,152
Restricted funds			
Greenwich Neighbourhood Development Grant	3,972	(3,460)	512
Securing the Future Grant	14,164	1,125	15,289
D' Oylly Carte Charitable Trust	-	3,500	3,500
	<hr/>	<hr/>	<hr/>
	18,136	1,165	19,301
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,543</u>	<u>23,910</u>	<u>57,453</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,494	(28,749)	22,745
Restricted funds			
Greenwich Neighbourhood Development Grant	-	(3,460)	(3,460)
Securing the Future Grant	-	1,125	1,125
Heritage Lottery Fund	13,717	(13,717)	-
D' Oyley Carte Charitable Trust	3,500	-	3,500
CJRS	22,462	(22,462)	-
	<u>39,679</u>	<u>(38,514)</u>	<u>1,165</u>
TOTAL FUNDS	<u>91,173</u>	<u>(67,263)</u>	<u>23,910</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	15,407	18,125	3,500	37,032
Restricted funds				
Greenwich Neighbourhood Development Grant	3,972	(3,460)	-	512
Securing the Future Grant	14,164	1,125	-	15,289
D' Oyley Carte Charitable Trust	-	3,500	(3,500)	-
	<u>18,136</u>	<u>1,165</u>	<u>(3,500)</u>	<u>15,801</u>
TOTAL FUNDS	<u>33,543</u>	<u>19,290</u>	<u>-</u>	<u>52,833</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,900	(79,775)	18,125
Restricted funds			
Greenwich Neighbourhood Development Grant	-	(3,460)	(3,460)
Securing the Future Grant	-	1,125	1,125
Heritage Lottery Fund	13,717	(13,717)	-
D' Oyley Carte Charitable Trust	3,500	-	3,500
CJRS	22,462	(22,462)	-
	<u>39,679</u>	<u>(38,514)</u>	<u>1,165</u>
TOTAL FUNDS	<u>137,579</u>	<u>(118,289)</u>	<u>19,290</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Trust in an independently administered fund. The pension cost charge includes contributions payable by the trust of £195 (2021: £827).

16. OPERATING LEASE COMMITMENTS

The charity holds a 30 year term lease for Severndroog Castle, upon which the charity is charged a peppercorn rent.

SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,458	20,050
Grants	4,482	56,257
	<hr/>	<hr/>
	9,940	76,307
Other trading activities		
Castle hire	18,656	5,055
Service charge	10,800	8,850
	<hr/>	<hr/>
	29,456	13,905
Charitable activities		
Visitor income	7,010	961
	<hr/>	<hr/>
Total incoming resources	46,406	91,173
 EXPENDITURE		
Charitable activities		
Wages	15,236	31,219
Social security	1,017	2,712
Pensions	195	827
Project activities	-	(1,125)
	<hr/>	<hr/>
	16,448	33,633
Support costs		
Management		
Premises expenses	20,527	15,618
Insurance	7,275	6,939
Catering and events	585	1,750
Office costs	1,112	1,777
Advertising	1,762	4,378
Sundries	949	397
	<hr/>	<hr/>
	32,210	30,859
Governance costs		
Accountancy fees	1,897	2,573
Carried forward	1,897	2,573

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SEVERNDROOG CASTLE BUILDING PRESERVATION
TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Governance costs		
Brought forward	1,897	2,573
Professional fees	471	198
	<hr/>	<hr/>
	2,368	2,771
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Total resources expended	51,026	67,263
	<hr/>	<hr/>
Net (expenditure)/income	(4,620)	23,910
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