

ZIMKIDS
(A Company Limited by Guarantee)
Financial Statements
Year Ended 31 March 2024

Charity registration number: 1127069
Company registration number: 06510122

ZIMKIDS

Financial Statements

Year Ended 31 March 2024

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ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

Charity registration number	1127069
Company registration number	06510122
Trustees	Mrs Tanya Ratzer (until 12 January 2024) Mr Peter Leech Mrs Kelly Griffin (until 19 February 2024) Miss Nadia Johnstone Ms Sarah Samuel (appointed 6 November 2023) Ms Angelica Udeze (appointed 18 March 2024)
Contact Person and Acting Treasurer	Mr Peter Leech
Registered office & Principal office	Morden Baptist Church Crown Lane Morden Surrey SM4 5BL
Independent Examiner	Mr Andrew Paul ACA 15 Parsons Close Church Crookham Fleet Hampshire GU52 6HL

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK Board of Zimkids, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year, were:

Mrs Kelly Griffin - resigned February 2024
Mr Peter Leech - Secretary
Ms Nadia Johnstone
Mrs Tanya Ratzer - resigned February 2024
Ms Sarah Samuel - appointed November 2023
Ms Angelica Udeze - appointed March 2024

Simbarashe Trust, Zimbabwe

To provide local support for the team in Zimbabwe we have established the 'Simbarashe Trust' with the following trustees:

Pastor John Chinyowa - Chair
John Pybus - Trust Accountant
Lloyd Mautsa
Laura Mautsa

Zimkids team (Zimbabwe)

Blessing Rusike - Field Director
Kudzanayi Makoni - Self-sufficiency projects manager
Leeroy Jawala - Social work officer
Pamela Mutambu - Education lead mentor
Etina Washaya - Remedial class teacher and mentor trainer
Violet Zhuwawu - Farming training
Clara Paradzai - Township mentor
Elizabeth Mubazangi - Township mentor

Zimkids UK Fundraising Coordinator

Lauren Powell continues in her part-time salaried post based in London.

Zimkids UK volunteers - Nicola Howie deals with day-to-day finance matters and Hayden Murtagh supports with marketing and social media.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 March 2024 Zimkids has:

113 children and their families in our care. 78 children under 12 and 35 teenagers.

2 major sites are being visited and supported; Epworth and Hopley and 1 minor site; Mutoko.

PROGRESS WITH OUR OBJECTIVES

We have three objects which have been defined for the purpose of the UK Company and Charity. Each object is linked with the United Nation's Sustainable Development Goals, as pictured below.

RELIEVING POVERTY

1 NO
POVERTY



Our main focus is training and education to relieve poverty for the long-term. However it is sometimes necessary to provide food parcels, clothing and medicines to our families in great need. This year we have had a rising number of families needing emergency interventions and we've provided food, clothing, shelter and money for medication and rent. The families we've helped in this way are child-headed homes and Grandmothers living with multiple Grandchildren or people

in critical health situations.

HIGHLIGHT: We were honoured to support one of our young adults at a very tricky time, Asher. Asher works as a bus conductor to support his siblings. In August, when he was coming home from work one evening, he was pounced on by robbers and left for dead. He was found the following morning unconscious and transferred to hospital where he stayed in a coma for 5 days. We were able to cover some of his medical bills and support the family and Asher made a full recovery.*

PROMOTING SELF-SUFFICIENCY

2 ZERO
HUNGER



The impact of our entrepreneurship programme in our communities has been nothing short of remarkable this year. The loans given have been pivotal enabling women to foster their entrepreneurial spirits and breaking the cycle of poverty!

Here is a statistical snapshot of our inspiring women;

- Over 97% of families kick-started their businesses in January 2023.
- More than 95% of families started the loan re-payment process by March 2023.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

- Over 75% of the loans were paid back in full by end 2023.

HIGHLIGHT: Mai Christine is a widow who resides in the Hopley community with her three children. Mai Christine used to rely on piece jobs and selling of chicken manure. The income from these jobs was not enough to cover her family's living expenses. She worked hard and never stopped striving to change her family's lives. Mai Christine dreamt of starting a business that could help her raise some money to send her older Daughter to University.

Upon receiving a loan, Mai Christine ventured into poultry farming. With a loan of USD 200.00, she purchased 75 chickens and established a sustainable source of income for her family. Her business has changed her and her family's life. Mai Christine is a proud Mother and says people thought her child would never start University after her Husband's death. With her business profits, she paid her Daughter's University fees. Christine is in her Second year at the University of Zimbabwe. She now says she is confident all her children will go to university.

ENHANCING LIFE & EDUCATION



In April, we implemented community garden schemes in our communities. Each family was encouraged to plant a garden, and we supplied a variety of nutritious vegetables. Vegetables included spinach, eggplants, cabbage, beans and other big-leaf veggies. Our desire was for each family to have a cheap way to access nutrition, especially for families living with HIV and AIDS.

After each harvest, our families were encouraged to donate some of their vegetables towards our community feeding scheme. We aimed to develop a culture of giving back to the community, by community members through an effective feeding programme. The ladies are really proud of their produce.

In May, our families also harvested their maize and those with surplus also donated towards our feeding programme. Each family donated 5kgs of maize. Combining it with the maize from our Main Garden, we managed to get 300kgs of processed maize. The maize was grinded to mealie meal and distributed to our community feeding centres and other families who found it difficult to get food. We also donated Mealie Meal to one of our partners, Maoko Ane Tsitsi which is feeding 100 children in Dziwarasekwa.

We continue our home visits to all our families where we focus particularly on their emotional and spiritual well-being. The families really enjoy these focused times with our staff team, where they can connect, study the bible together and share stories to encourage one another.

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024



Thanks to the receipt of a large 3-year grant last year, our education programme continued to expand. We've made a lot of progress with the basic literacy classes as we noticed notable improvement in the children's performance at state school.

This year we conducted two nutrition workshops where Violet taught our community mentors how to prepare nutritious meals. These workshops enabled the mentors to in turn teach the children about the importance of having a balanced diet.

We also had two workshops this year, run by local volunteer Jenny Jooster, for our Primary-aged children. The purpose of these workshops is to help stimulate the creativity of children. We had a workshop in April which focused on teaching the children about the importance of Easter. In August we had a workshop with the children on the water cycle and the importance of wetlands.

This year we have also taken a closer look at how we support our teens and over the past year have developed a more comprehensive strategy including home visits, workshops and the development of a peer counselling programme. We have observed that in the communities these teens are coming from, there has been an increase in the number of school dropouts, high drug usage and young pregnancies. These problems sky-rocketed during the two years of Covid-19. These two years have affected many people, especially vulnerable teens in these communities.

In response, this year we had a peer counsellor ceremony where we selected four peer counsellors. The selected counsellors had been faithful in school, at home and during camps. We affirmed and mandated them to be the rest of the teens' brothers and sisters in the communities and whenever we meet. We also introduced practical skills training for the teens, starting with jam making.

HIGHLIGHTS: Patonia Chiropa, a student on the school fees program, is now working as an intern at Zimkids as part of his University course. He is assisting with the planning of lessons for the basic literacy classes and supervision of community classes. It is such a gift to us when our beneficiaries graduate and decide to come back and provide hope for the future for more children like them.

Nyasha graduated from University on 24th November. He becomes the 3rd person on our school fees programme to graduate with a degree, we are all very proud of him.

*Names changed to protect identity.

FUNDRAISING

Our UK Charity Development Manager (Lauren Powell) worked hard throughout the year to diversify our income streams to ensure we have a steady income. In 2023/24 those efforts included sponsored events - Ride London Cycle & The Great South Run raising £2,000, and Easter and Christmas appeals totalling £5,700. In addition, grants were applied for and received from Scurrah Wainwright Trust (£3,500) and we continued with our 3-year grant (totalling £90,000) from The Lewin Trust.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

2023/4 was a tricky year for fundraising as we had a lot of movement and change on our Trustee board that diverted our limited resources. That being said, our committed monthly givers remained a steady base for which we are so grateful, and we went into the second half of 2024 a stronger team ready to build.

OPERATIONS

We have a permanent base in Harare, through the incredibly generous donation of a Zimbabwean family.

PUBLIC BENEFIT

The four reports listed above under the heading 'Progress with our Objectives' and the 'Plans for Future' section below both demonstrate how Zimkids' work benefits vulnerable children and families in Zimbabwe to give them a hope for the future. This work is made possible by the consistent stream of support and donations made by individuals and organisations both in Zimbabwe and worldwide.

The Directors have considered this report and concluded:

- ✓ That the aims of the organisation continue to be charitable;
- ✓ That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- ✓ That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- ✓ That there is no detriment or harm arising from their aims or activities.

FINANCIAL REVIEW

Zimkids accounts now show just the fundraising activities taking place in the UK and the associated grant to Simbarashe Trust in Zimbabwe, activities directly related to helping achieve the Objects set out for Zimkids.

In the period ended 31 March 2024, Zimkids raised a total of £79,575 through donations and grants in the UK.

PLANS FOR THE FUTURE

In 2024/25 we plan to;

- Establish a relief programme for families in immediate danger of starvation, serious health problems and/or destitution.
- Continue to assess the Entrepreneurs businesses plans and support them with further loans as their businesses develop.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

- Continue to develop our community mentors as they teach in the communities with the aim of teaching the children to read and write and graduate from our basic literacy classes.
- Continue to provide nutritious meals (grown in the community) 3 times a week to the children in the literacy classes.
- Provide school scholarships for 35 children by end of 2024/25.
- Continue to develop our teens programme, investing in their emotional and spiritual well-being.
- Partner with other local organisations to strengthen our approach to break the cycle of poverty.

RESERVES POLICY

As a charity, which relies solely on donations to help individuals identified by Zimkids, there is no operation need, other than to cover operational costs, and for the income from investments to meet the needs of a predicted annual budget. Nor is there a required minimum income that has to be achieved.

RISK MANAGEMENT

The Trustees have considered major risks to Zimkids may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

THANKS

The trustees would like to thank all of our supporters for their ongoing regular donations and support.

CHURCHES

Highlands Presbyterian Church, Harare, Zimbabwe

Morden Baptist Church, Surrey, England

Northcote Church, London, England

Evangelical Baptist Church of Geneva, Switzerland

West Street Evangelical Church, Carshalton, Surrey, England

TRUSTS

Lewin Trust, UK

Entrust, Australia

INDIVIDUALS

We are very grateful to all our individual donors who have given their money, time and talents to support our work. There are too many to list here. We are also very thankful for the committed prayer support of so many.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

On behalf of the UK Board of Zimkids:



Name: Ms Sarah Samuel
Position: Trustee
Dated: 16 December 2024



Name: Mr Peter Leech
Position: Trustee & Acting Treasurer
Dated: 16 December 2024

ZIMKIDS

Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or*
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Paul ACA

15 Parsons Close
Church Crookham
Fleet
Hampshire
GU52 6HL

16 December 2024

ZIMKIDS**Statement of Financial Activities (Including Income and Expenditure Account)****Year Ended 31 March 2024**

		2024			2023
	Note	Restricted funds £	Unrestricted funds £	Total £	Total £
Income and endowments from:					
Donations and legacies	2	8,619	70,946	79,565	93,701
Investments	3		10	10	21
Total income and endowments		8,619	70,956	79,575	93,722
Expenditure on:					
Raising funds	4		385	385	831
Charitable activities	5	8,885	84,771	93,656	91,925
Total expenditure		8,885	85,156	94,041	92,756
Net income / (expenditure)					966
Transfers between funds	11				0
Net movement in funds	11	-266	-14,200	-14,466	966
Reconciliation of funds:					
Total funds brought forward	11	266	37,109	37,375	36,409
Total funds carried forward	11	0	22,909	22,909	37,375

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

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Balance Sheet

Year Ended 31 March 2024

		2024	2023
	Note	£	£
Current assets			
Debtors	10	713	987
Cash at bank and in hand		22,196	36,388
		<hr/> 22,909	<hr/> 37,377
Creditors: amounts falling due within one year		0	0
Net current assets		<hr/> 22,909	<hr/> 37,377
Net assets		<hr/> 22,909	<hr/> 37,377
Charity Funds			
Unrestricted funds	11	22,909	37,109
Restricted funds	11	0	266
Total charity funds	11	<hr/> 22,909	<hr/> 37,375

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

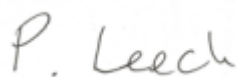
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on *16 December 2024*.

Signed on behalf of the board of trustees



Mr Peter Leech, Trustee
Date: 16 December 2024



Ms Sarah Samuel, Trustee
Date: 16 December 2024

The notes on pages 12 to 19 form part of these financial statements.

Company registration number: 06510122

Notes to the Financial Statements**Year Ended 31 March 2024****1 Summary of significant accounting policies****(a) General information and basis of preparation**

ZIMKIDS is a charity and company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are noted in the trustees report in detail and include supporting the self-sufficiency, education and relief of poverty in communities in Zimbabwe.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding of cash in bank accounts. This is included upon receipt into the relevant account.

Notes to the Financial Statements**Year Ended 31 March 2024****(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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Notes to the Financial Statements

Year Ended 31 March 2024

(k) Judgements and key sources of estimation uncertainty

The trustees are required to make judgements (apart from those involving estimates) in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Key assumptions concern the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The trustees do not consider there to be any such judgements and assumptions.

2 Income from donations and legacies

	2024 £	2023 £
Gifts & Fundraising – Unrestricted	69,221	75,861
Gifts – Unrestricted – Livelihood Sponsorship	750	890
Gifts – Unrestricted – Primary Education Sponsorship	540	540
Gifts – Unrestricted – Secondary Education Sponsorship	435	300
Gifts – Restricted – Base Extension Appeal	0	2,300
Gifts – Restricted – Entrust	4841	13,810
Gifts – Restricted – Scurrah Wainwright	3500	0
Fundraising – Restricted – Gazebos & Chairs Appeal	278	
	<hr/>	<hr/>

3 Income from investments

	2024 £	2023 £
Interest	10	21
	<hr/>	<hr/>

All interest received in 2023 and 2021 was unrestricted.

4 Raising funds

	2024 £	2023 £
Fundraising events	385	831
	<hr/>	<hr/>

All fundraising costs in 2024 and 2023 related to staging fundraising events and was unrestricted.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2024

5 Analysis of expenditure on charitable activities

Charitable activities 2024	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total 2024 £
Supporting Zimbabwe projects	1,046		18,045	19,091
Grants to The Simbarashe Trust		63,955		63,955
Entrust – Self Sufficiency project		4,841		4,841
Livelihood Sponsorship		750		750
Primary Education Sponsorship		675		675
Secondary Education Sponsorship		300		300
Gazebos & Chairs Appeal		278		278
Scurrah Wainwright – Self Sufficiency Project		3,500		3,500
Food Packs		266		266
	1,046	74,565	18,045	93,656

Charitable activities 2023	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total 2023 £
Supporting Zimbabwe projects	1,556		16,077	17,633
Grants to The Simbarashe Trust		55,004		55,004
Entrust		13,810		13,810
Livelihood Sponsorship		718		718
Primary Education Sponsorship		641		641
Secondary Education Sponsorship		300		2,300
School Bag Project		1,519		1,519
Base Extension project		2,300		2,300
	1,556	74,292	16,077	91,925

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Notes to the Financial Statements

Year Ended 31 March 2024

Charitable expenditure in 2024 (2023) was from both unrestricted funds £65,680 (74,296) and restricted funds £8,885 (£17,629).

6 Allocation of support costs

Support cost 2024	Basis of allocation	Raising funds	Project support	Grants	Total
		£	£	£	£
		2024	2024	2024	2024
Staffing costs	100% support		18,045		18,045
Total			18,045		18,045

Support cost 2023	Basis of allocation	Raising funds	Project support	Grants	Total
		£	£	£	£
		2023	2023	2023	2023
Staffing costs	100% support		16,077		16,077
Total			16,077		16,077

7 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £0 (2023 - £0)

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The trustees did not have any expenses reimbursed during the year (2023 - £Nil).

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2024

9 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

2024 Number	2023 Number
1	1

The total staff costs and employee benefits were as follows:

	2024 £	2023 £
Wages and salaries	17,047	15,171
Defined contribution pension costs	998	906
	<u>18,045</u>	<u>16,077</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Debtors

	2024 £	2023 £
Prepayments and accrued income	713	987
	<u>713</u>	<u>987</u>

11 Fund reconciliation

Unrestricted funds

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
Unrestricted	37,109	70,956	85,156			22,909
	<u>37,109</u>	<u>70,956</u>	<u>85,156</u>			<u>22,909</u>
	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
Unrestricted	34,624	77,612	(75,127)			37,109
	<u>34,624</u>	<u>77,612</u>	<u>(75,127)</u>			<u>37,109</u>

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2024

Restricted funds

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
Scurrah Wainwright		3,500	3,500			0
Entrust		4,841	4,841			0
Pignatelli Grant	266		266			0
Gazebo & Chairs Project		278	278			0
<hr/>						
	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
School Bag Appeal	1,519		(1,519)			0
Entrust	0	13,810	(13,810)			0
Pignatelli Grant	266					266
Base Extension project	0	2,300	(2,300)			0

Fund descriptions

Unrestricted funds

The unrestricted funds are given unconditionally and used for the ongoing activities of the charity. In the year, money from unrestricted funds was used for sponsorship of livelihood and primary and secondary education schemes. While the income has been identified separately for these items in note 2, these funds were not subject to any restrictions in use.

Restricted funds

Entrust

Entrust Foundation is a charitable organisation based in Australia who sent a grant for self-sufficiency projects.

Pignatelli grant

This was a specific grant to fund food packs for the project.

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Notes to the Financial Statements

Year Ended 31 March 2024

Scurrah Wainwright grant

For Self-Sufficiency business training workshops, and micro-business loans.

Gazebo & Chairs Appeal

For outdoor "all-weather" training sessions.

12 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £998 (2023 - £906).

13 Related party transactions

There are no related party transactions during the period (2023: £ nil).