

ZIMKIDS

England & Wales · Charity number 1127069

Details

Status	Registered
Legal form	Charitable company
Company number	06510122
Registered	2008-12-05
Register	View on the Charity Commission register

Contact

Address	Zimkids c/o Northcote Church 106 Northcote Road London SW11 6QW
Phone	07906320950
Email	zimkids.charity@gmail.com
Website	www.zimkids.org

Activities

Objects: 1. RELIEVING POVERTY: TO PROVIDE EMERGENCY SUPPORT, FOOD, CLOTHING, SHELTER AND MEDICAL HELP, FOR CHILDREN, YOUNG PEOPLE AND FAMILIES IN TIMES OF CRISIS. 2. PROMOTING SELF-SUFFICIENCY: TO GIVE ADVICE AND TRAINING IN VARIOUS METHODS OF SELF-SUFFICIENCY TO ENSURE A MORE POSITIVE FUTURE FOR VULNERABLE INDIVIDUALS AND FAMILIES. 3. ENHANCING LIFE: TO IMPROVE THE LIFE-CHANCES OF CHILDREN, YOUNG PEOPLE AND ADULTS IN NEED BY GIVING EMOTIONAL AND EDUCATIONAL SUPPORT, TEACHING THE CHRISTIAN FAITH, AND PROVIDING RESOURCES TO ASSIST PARTICIPATION IN SCHOOLING AND FURTHER EDUCATION.

Activities: Relieving poverty:- emergency food, clothing, medical treatment; improving accommodation; personal support. Promoting self-sufficiency:- training in self-provision methods especially for food; resources; managing finance; practical skills. Enhancing life:- finance, materials & instruction for school and F.E.; inspiring hope; recreation; teaching values for living; teaching Christian faith.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** ZIMBABWE
- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£89,697	£92,116	-	-
2024-03-31	£79,575	£94,041	-	-
2023-03-31	£93,722	£92,756	-	-
2022-03-31	£80,041	£77,869	-	-
2021-03-31	£77,624	£83,943	-	-

Trustees

Name	Role	Appointed
Angelica Udeze		2024-03-18
Gregory Koral		2025-05-20
Nadia Johnstone		2021-10-16
Peter Michael Leech		
Sarah Elisabeth Carta Samuel		2023-11-06

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England & Wales - Charity number 1127069

Accounts

ZIMKIDS
(A Company Limited by Guarantee)
Financial Statements
Year Ended 31 March 2025

ZIMKIDS

Financial Statements

Year Ended 31 March 2025

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2025

Charity registration number	1127069
Company registration number	06510122
Trustees	Mr Peter Leech Miss Nadia Johnstone Ms Sarah Samuel Ms Angelica Udeze Ms Tendai Horton (appointed 23 September 2024) Ms Hazel Nyamajiyah (appointed 2 December 2024) Mr Greg Koral (appointed 20 May 2025)
Contact Person and Treasurer	Mr Greg Koral
Registered office & Principal office	Morden Baptist Church Crown Lane Morden Surrey SM4 5BL
Independent Examiner	Mr Andrew Paul ACA 15 Parsons Close Church Crookham Fleet Hampshire GU52 6HL

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2025

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK Board of Zimkids, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year, were:

Mrs Kelly Griffin - resigned July 2024
Mr Peter Leech - Secretary
Ms Nadia Johnstone
Ms Sarah Samuel
Ms Angelica Udeze
Mr Tendai Horton - appointed October 2024
Ms Hazel Nyamajiyah - appointed December 2024
Mr Greg Koral (Treasurer) - appointed May 2025

Simbarashe Trust, Zimbabwe

To provide local support for the team in Zimbabwe we have established the 'Simbarashe Trust' with the following trustees:

Pastor John Chinyowa - Chair
John Pybus - Trust Accountant
Lloyd Mautsa
Laura Mautsa

Zimkids team (Zimbabwe)

Blessing Rusike - Field Director
Kudzanayi Makoni - Self-sufficiency projects manager
Leeroy Jawala - Social work officer
Pamela Mutambu - Education lead mentor
Etina Washaya - Remedial class teacher and mentor trainer
Clara Paradzai - Township mentor
Elizabeth Mubazangi - Township mentor
Esther Masanganise - Bookkeeper

Zimkids UK Fundraising Coordinator

Lauren Powell continues in her part-time salaried post based in London.

Zimkids UK volunteers - Nicola Howie deals with day-to-day finance matters and Hayden Murtagh supports with marketing and social media.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 March 2025 Zimkids has:

105 children and their families in our care. 70 children under 12 and 35 teenagers.

70 children attending our community classrooms and receiving 3 meals a week.

46 ladies trained in entrepreneurship given loans for their businesses.

2 major sites are being visited and supported; Epworth and Hopley and 1 minor site; Mutoko.

PROGRESS WITH OUR OBJECTIVES

We have three objects which have been defined for the purpose of the UK Company and Charity. Each object is linked with the United Nation's Sustainable Development Goals, as pictured below.

RELIEVING POVERTY

1 NO
POVERTY



Our main focus is training and education to relieve poverty for the long-term. However it is sometimes necessary to provide food parcels, clothing and medicines to our families in great need. This year we have had a number of families needing emergency interventions and we've provided food, clothing, shelter and money for medication and rent.

HIGHLIGHT: Last year's poor rains left many families without water for their gardens - a vital source of food and income. Thankfully, our solar-powered borehole at the main base allowed us to expand vegetable production, supporting nearly 30 families and four community feeding centres, including elderly and child-headed households.

Our dedicated gardening team - Mandi, Trust, and volunteers - have worked tirelessly to keep the gardens thriving, ensuring a steady supply of fresh vegetables even in challenging conditions. As the new rainy season approached, we also trained families in water harvesting and management, helping them build resilience and sustain their gardens through future dry spells.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2025

PROMOTING SELF-SUFFICIENCY



We are witnessing a remarkable shift towards self-sufficiency, with families' incomes rising by an average of 20% since we began our work together. This increase has empowered those who once relied on emergency food aid to become self-sufficient. Many were able to pay their children's school fees early this year, an achievement they once thought impossible, as they were accustomed to their children being

turned away for failing to pay.

HIGHLIGHT: Friends Sabina and Resivo's journeys began as neighbours left to care for their families alone while their husbands worked in South Africa. Despite taking on menial jobs, they struggled to feed their children. Resivo facing extra challenges with a disability.

Through the support of Zimkids - Bible study, business training, and access to capital - they found new hope. Resivo received medical assistance and together they launched small businesses based on community needs: cross-border trade, second-hand clothes, and stationery, with plans to sell warm clothing for winter.

Today, they provide essential goods to their community and earn enough to care for their children. What began as hardship has become opportunity, resilience and empowerment.

ENHANCING LIFE & EDUCATION



We are deeply grateful to continue providing three nutritious meals each week to over 70 children across our community classrooms. This year, we received a generous donation of 400 kg of EPAP porridge and 400 kg of lentils from Maoko Ane Tsitsi Trust, which has greatly enhanced the quality and nutritional value of our meals. Lentils, in particular, have been a valuable addition - providing the essential protein our children need to grow and thrive.

HIGHLIGHT: To make the most of this donation, we hosted a practical workshop for our mentors, equipping them with new skills to prepare lentil-based meals for the children. Meanwhile, our community garden continues to supply a steady stream of fresh vegetables, helping us maintain healthy, balanced diets. Despite ongoing drought conditions and water shortages, our team has remained committed to ensuring that no child goes hungry. We have been transporting water to our classrooms during visits and purchasing extra supplies from local vendors to sustain both our feeding programme and garden.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2025



This year, six students began Form One (Sixth form), with Zimkids covering tuition, uniforms, and stationery for four, giving them a strong start. Despite challenges in Zimbabwean schools, our students have shown remarkable resilience: five sat their O-Level exams, with two passing and Memory achieving top marks in eight subjects. Five Grade Seven students completed their assessments, with Tanyaradzwa achieving commendable results.

At the university level, two students are excelling in their final semesters, Panashe has secured a place to study accounting at Bindura University, and Memory is preparing to enroll in a polytechnic. Meanwhile, our school fees programme welcomed five new students, ensuring continued opportunities for education and growth.

HIGHLIGHTS: We are proud of Memory, who emerged as the top student among all her peers despite facing significant challenges, including the loss of her grandmother, who was her primary care giver. Her resilience and outstanding results reflect the positive impact of her boarding school experience and exemplify our mission to support every student. Memory is now preparing to retake Mathematics and Science, aiming for enrolment at a polytechnic next year. Her determination promises continued success in her educational journey.

FUNDRAISING

Our UK Charity Development Manager (Lauren Powell) worked hard throughout the year to diversify our income streams to ensure we have a steady income. In 2024/25 those efforts included a Trustees sponsored walking event and Easter and Christmas appeals. In addition, grants were applied for and received from Entrust, World Day of Prayer National Committee England Wales and Northern Ireland, Oakdale Trust, Souter Charitable Trust and we entered our final year of a 3-year grant from The Lewin Trust.

OPERATIONS

We have a permanent base in Harare, through the incredibly generous donation of a Zimbabwean family.

PUBLIC BENEFIT

The four reports listed above under the heading 'Progress with our Objectives' and the 'Plans for Future' section below both demonstrate how Zimkids' work benefits vulnerable children and families in Zimbabwe to give them a hope for the future. This work is made possible by the consistent stream of support and donations made by individuals and organisations both in Zimbabwe and worldwide.

The Directors have considered this report and concluded:

- ✓ That the aims of the organisation continue to be charitable;
- ✓ That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- ✓ That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2025

- ✓ That there is no detriment or harm arising from their aims or activities.

FINANCIAL REVIEW

Zimkids accounts now show just the fundraising activities taking place in the UK and the associated grant to Simbarashe Trust in Zimbabwe, activities directly related to helping achieve the Objects set out for Zimkids.

In the period ended 31 March 2025, Zimkids raised a total of £89,636 through donations and grants in the UK.

PLANS FOR THE FUTURE

In 2025/26 we plan to;

- Continue to assess the Entrepreneurs businesses plans and support them with further loans as their businesses develop.
- Continue to develop our community mentors as they teach in the communities with the aim of teaching the children to read and write and graduate from our basic literacy classes.
- Continue to provide nutritious meals (grown in the community) 3 times a week to the children in the literacy classes.
- Provide school scholarships for 35 children by end of 2025/26.
- Continue to develop our teens programme, investing in their emotional and spiritual well-being.
- Expand our knowledge as team members embark on a trip to Uganda for a leaders conference.
- Develop our fundraising capacity in Zimbabwe by building a sponsorship programme for school fees.

RESERVES POLICY

As a charity, which relies solely on donations to help individuals identified by Zimkids, there is no operation need, other than to cover operational costs, and for the income from investments to meet the needs of a predicted annual budget.

RISK MANAGEMENT

The Trustees have considered major risks to Zimkids may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

THANKS

The trustees would like to thank all of our supporters for their ongoing regular donations and support.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2025

CHURCHES

Highlands Presbyterian Church, Harare, Zimbabwe

Morden Baptist Church, Surrey, England

Northcote Church, London, England

Evangelical Baptist Church of Geneva, Switzerland

West Street Evangelical Church, Carshalton, Surrey, England

TRUSTS

Lewin Trust, UK

Entrust, Australia

World Day of Prayer National Committee England Wales and Northern Ireland

Oakdale Trust

Souter Charitable Trust

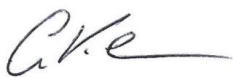
INDIVIDUALS

We are very grateful to all our individual donors who have given their money, time and talents to support our work. There are too many to list here. We are also very thankful for the committed prayer support of so many.

On behalf of the UK Board of Zimkids:



*Name: Mr Peter Leech
Position: Trustee
Dated: 12 December 2025*



*Name: Mr Greg Koral
Position: Trustee
Dated: 12 December 2025*

ZIMKIDS

Independent Examiner's Report to the Trustees of ZIMKIDS

Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or*
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Paul ACA

15 Parsons Close
Church Crookham
Fleet
Hampshire
GU52 6HL

16 December 2025

ZIMKIDS

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2025

		2025			2024
	Note	Restricted funds £	Unrestricted funds £	Total £	Total £
Income and endowments from:					
Donations and legacies	2	31,954	57,682	89,636	79,565
Investments	3		61	61	10
Total income and endowments		31,954	57,743	89,697	79,575
Expenditure on:					
Raising funds	4		21,598	21,598	385
Charitable activities	5	30,154	40,364	70,518	93,656
Total expenditure		30,154	61,962	92,116	94,041
Net income / (expenditure)					-14,466
Transfers between funds	11	0	0	0	0
Net movement in funds	11	1,800	-4,219	-2,419	-14,466
Reconciliation of funds:					
Total funds brought forward	11	9,802	13,107	22,909	37,375
Total funds carried forward	11	11,602	8,888	20,490	22,909

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

ZIMKIDS

Balance Sheet

Year Ended 31 March 2025

		2025	2024 (as restated)
	Note	£	£
Current assets			
Debtors	10	1,050	713
Cash at bank and in hand		19,440	22,196
		20,490	22,909
Creditors: amounts falling due within one year		0	0
Net current assets		20,490	22,909
Net assets		20,490	22,909
Charity Funds			
Unrestricted funds	11	8,888	13,107
Restricted funds	11	11,602	9,802
Total charity funds	11	20,490	22,909

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on *12 December 2025*.

Signed on behalf of the board of trustees

Mr Peter Leech, Trustee
Date: 12 December 2025



Mr Greg Koral, Trustee
Date: 12 December 2025



The notes on pages 11 to 18 form part of these financial statements.

Company registration number: 06510122

Notes to the Financial Statements**Year Ended 31 March 2025****1 Summary of significant accounting policies****(a) General information and basis of preparation**

ZIMKIDS is a charity and company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are noted in the trustees report in detail and include supporting the self-sufficiency, education and relief of poverty in communities in Zimbabwe.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding of cash in bank accounts. This is included upon receipt into the relevant account.

Notes to the Financial Statements**Year Ended 31 March 2025****(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the Financial Statements

Year Ended 31 March 2025

(k) Judgements and key sources of estimation uncertainty

The trustees are required to make judgements (apart from those involving estimates) in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Key assumptions concern the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The trustees do not consider there to be any such judgements and assumptions.

2 Income from donations and legacies

	2025	2024
	£	(as restated) £
Gifts & Fundraising – Unrestricted	55,957	39,817
Gifts – Unrestricted – Livelihood Sponsorship	750	750
Gifts – Unrestricted – Primary Education Sponsorship	675	540
Gifts – Unrestricted – Secondary Education Sponsorship	300	435
Gifts – Restricted – Entrust		4841
Gifts – Restricted – Scurrah Wainwright		3500
Grants – Restricted – Lewin Trust	29,404	29,404
Grants – Restricted – Oak Trust	750	
Grants – Restricted – Souter	1,800	
Fundraising – Restricted – Gazebos & Chairs Appeal		278

3 Income from investments

	2025	2024
	£	£
Interest	61	10

All interest received in 2025 and 2024 was unrestricted.

4 Raising funds

	2025	2024
	£	£
Fundraising events	1,989	385
Support costs (Fundraising and grant management)	19,609	

All fundraising costs in 2025 and 2024 were unrestricted.

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Notes to the Financial Statements

Year Ended 31 March 2025

5 Analysis of expenditure on charitable activities

Charitable activities 2025	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total 2025 £
Supporting Zimbabwe projects	1,996		2,179	4,175
Grants to The Simbarashe Trust		64,588		64,588
Entrust – Self Sufficiency project				
Livelihood Sponsorship		750		750
Primary Education Sponsorship		705		705
Secondary Education Sponsorship		300		300
	1,996	66,343	2,179	70,518

Charitable activities 2024	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total 2024 £
Supporting Zimbabwe projects	1,046		18,045	19,091
Grants to The Simbarashe Trust		63,955		63,955
Entrust – Self Sufficiency project		4,841		4,841
Livelihood Sponsorship		750		750
Primary Education Sponsorship		675		675
Secondary Education Sponsorship		300		300
Gazebos & Chairs Appeal		278		278
Scurrah Wainwright – Self Sufficiency Project		3,500		3,500
Food Packs		266		266
	1,046	74,565	18,045	93,656

Charitable expenditure in 2025 was entirely from unrestricted funds. Charitable expenditure in 2024 was from both unrestricted funds (£65,680) and restricted funds (£8,885).

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Notes to the Financial Statements

Year Ended 31 March 2025

6 Allocation of support costs

Support cost 2025	Basis of allocation	Raising funds	Project support	Grants	Total
		£ 2025	£ 2025	£ 2025	£ 2025
Staffing costs	Time based on activities 60/10/30	13,073	2,179	6,536	21,788
Total		13,073	2,179	6,536	21,788

Support cost 2024	Basis of allocation	Raising funds	Project support	Grants	Total
		£ 2024	£ 2024	£ 2024	£ 2024
Staffing costs	100% support		18,045		18,045
Total			18,045		18,045

7 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £0 (2024 - £0)

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

The trustees did not have any expenses reimbursed during the year (2024 - £Nil).

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2025

9 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

2025 Number	2024 Number
1	1

The total staff costs and employee benefits were as follows:

	2025 £	2024 £
Wages and salaries	19,877	17,047
Defined contribution pension costs	1,197	998
	<u>21,074</u>	<u>18,045</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Debtors

	2025 £	2024 £
Prepayments and accrued income	1,050	713
	<u>1,050</u>	<u>713</u>

11 Fund reconciliation

Unrestricted funds

	Balance at 2024 (as restated) £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2025 £
Unrestricted	13,107	57,743	61,962			8,888

	Balance at 2023 (as restated) £	Income (as restated) £	Expenditure (as restated) £	Transfers £	Gains / (losses) £	Balance at 2024 (as restated) £
Unrestricted	27,307	41,552	(55,752)			13,107

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2025

Restricted funds

	Balance at 2024 (as restated) £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2025 £
Lewin Trust	9,802	29,404	29,404			9,802
Oak Trust	0	750	750			0
Souter	0	1,800	0			1,800

	Balance at 2023 (as restated) £	Income (as restated) £	Expenditure (as restated) £	Transfers £	Gains / (losses) £	Balance at 2024 (as restated) £
Scurrah Wainwright		3,500	(3,500)			0
Entrust		4,841	(4,841)			0
Pignatelli Grant	266		(266)			0
Gazebo & Chairs Project		278	(278)			0
Lewin Trust	9,802	29,404	29,404			9,802

Fund descriptions

Unrestricted funds

The unrestricted funds are given unconditionally and used for the ongoing activities of the charity. In the year, money from unrestricted funds was used for sponsorship of livelihood and primary and secondary education schemes. While the income has been identified separately for these items in note 2, these funds were not subject to any restrictions in use.

Restricted funds

Entrust

Entrust Foundation is a charitable organisation based in Australia who sent a grant for self-sufficiency projects.

Pignatelli grant

This was a specific grant to fund food packs for the project.

Scurrah Wainwright grant

For Self-Sufficiency business training workshops, and micro-business loans.

Notes to the Financial Statements

Year Ended 31 March 2025

Gazebo & Chairs Appeal

For outdoor "all-weather" training sessions.

Lewin Trust

A UK registered charity providing multiyear grants for education - school fees and community classrooms. The final tranche will be received in the year ended March 2026.

Oak Trust

A UK registered charity which provided a grant to support our self-sufficiency initiatives, such as the chicken project.

Souter

A UK registered charity and provided a grant for youth workshops.

12 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £1,197 (2024 - £998).

13 Related party transactions

There are no related party transactions during the period (2024: £ nil).

14 Prior period adjustment

During the preparation of the 2025 financial statements, it was noted that income, expenditure and a balance on a restricted grant from the Lewin Trust had previously been incorrectly recorded in unrestricted income and expenditure. The 2024 comparative figures have been restated to accurately reflect the restricted nature of this grant.

ZIMKIDS

England & Wales - Charity number 1127069

Accounts

ZIMKIDS
(A Company Limited by Guarantee)
Financial Statements
Year Ended 31 March 2024

Charity registration number: 1127069
Company registration number: 06510122

ZIMKIDS

Financial Statements

Year Ended 31 March 2024

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ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

Charity registration number	1127069
Company registration number	06510122
Trustees	Mrs Tanya Ratzer (until 12 January 2024) Mr Peter Leech Mrs Kelly Griffin (until 19 February 2024) Miss Nadia Johnstone Ms Sarah Samuel (appointed 6 November 2023) Ms Angelica Udeze (appointed 18 March 2024)
Contact Person and Acting Treasurer	Mr Peter Leech
Registered office & Principal office	Morden Baptist Church Crown Lane Morden Surrey SM4 5BL
Independent Examiner	Mr Andrew Paul ACA 15 Parsons Close Church Crookham Fleet Hampshire GU52 6HL

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK Board of Zimkids, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year, were:

Mrs Kelly Griffin - resigned February 2024
Mr Peter Leech - Secretary
Ms Nadia Johnstone
Mrs Tanya Ratzer - resigned February 2024
Ms Sarah Samuel - appointed November 2023
Ms Angelica Udeze - appointed March 2024

Simbarashe Trust, Zimbabwe

To provide local support for the team in Zimbabwe we have established the 'Simbarashe Trust' with the following trustees:

Pastor John Chinyowa - Chair
John Pybus - Trust Accountant
Lloyd Mautsa
Laura Mautsa

Zimkids team (Zimbabwe)

Blessing Rusike - Field Director
Kudzanayi Makoni - Self-sufficiency projects manager
Leeroy Jawala - Social work officer
Pamela Mutambu - Education lead mentor
Etina Washaya - Remedial class teacher and mentor trainer
Violet Zhuwawu - Farming training
Clara Paradzai - Township mentor
Elizabeth Mubazangi - Township mentor

Zimkids UK Fundraising Coordinator

Lauren Powell continues in her part-time salaried post based in London.

Zimkids UK volunteers - Nicola Howie deals with day-to-day finance matters and Hayden Murtagh supports with marketing and social media.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 March 2024 Zimkids has:

113 children and their families in our care. 78 children under 12 and 35 teenagers.

2 major sites are being visited and supported; Epworth and Hopley and 1 minor site; Mutoko.

PROGRESS WITH OUR OBJECTIVES

We have three objects which have been defined for the purpose of the UK Company and Charity. Each object is linked with the United Nation's Sustainable Development Goals, as pictured below.

RELIEVING POVERTY

1 NO
POVERTY



Our main focus is training and education to relieve poverty for the long-term. However it is sometimes necessary to provide food parcels, clothing and medicines to our families in great need. This year we have had a rising number of families needing emergency interventions and we've provided food, clothing, shelter and money for medication and rent. The families we've helped in this way are child-headed homes and Grandmothers living with multiple Grandchildren or people

in critical health situations.

HIGHLIGHT: We were honoured to support one of our young adults at a very tricky time, Asher. Asher works as a bus conductor to support his siblings. In August, when he was coming home from work one evening, he was pounced on by robbers and left for dead. He was found the following morning unconscious and transferred to hospital where he stayed in a coma for 5 days. We were able to cover some of his medical bills and support the family and Asher made a full recovery.*

PROMOTING SELF-SUFFICIENCY

2 ZERO
HUNGER



The impact of our entrepreneurship programme in our communities has been nothing short of remarkable this year. The loans given have been pivotal enabling women to foster their entrepreneurial spirits and breaking the cycle of poverty!

Here is a statistical snapshot of our inspiring women;

- Over 97% of families kick-started their businesses in January 2023.
- More than 95% of families started the loan re-payment process by March 2023.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

- Over 75% of the loans were paid back in full by end 2023.

HIGHLIGHT: Mai Christine is a widow who resides in the Hopley community with her three children. Mai Christine used to rely on piece jobs and selling of chicken manure. The income from these jobs was not enough to cover her family's living expenses. She worked hard and never stopped striving to change her family's lives. Mai Christine dreamt of starting a business that could help her raise some money to send her older Daughter to University.

Upon receiving a loan, Mai Christine ventured into poultry farming. With a loan of USD 200.00, she purchased 75 chickens and established a sustainable source of income for her family. Her business has changed her and her family's life. Mai Christine is a proud Mother and says people thought her child would never start University after her Husband's death. With her business profits, she paid her Daughter's University fees. Christine is in her Second year at the University of Zimbabwe. She now says she is confident all her children will go to university.

ENHANCING LIFE & EDUCATION



In April, we implemented community garden schemes in our communities. Each family was encouraged to plant a garden, and we supplied a variety of nutritious vegetables. Vegetables included spinach, eggplants, cabbage, beans and other big-leaf veggies. Our desire was for each family to have a cheap way to access nutrition, especially for families living with HIV and AIDS.

After each harvest, our families were encouraged to donate some of their vegetables towards our community feeding scheme. We aimed to develop a culture of giving back to the community, by community members through an effective feeding programme. The ladies are really proud of their produce.

In May, our families also harvested their maize and those with surplus also donated towards our feeding programme. Each family donated 5kgs of maize. Combining it with the maize from our Main Garden, we managed to get 300kgs of processed maize. The maize was grinded to mealie meal and distributed to our community feeding centres and other families who found it difficult to get food. We also donated Mealie Meal to one of our partners, Maoko Ane Tsitsi which is feeding 100 children in Dziwarasekwa.

We continue our home visits to all our families where we focus particularly on their emotional and spiritual well-being. The families really enjoy these focused times with our staff team, where they can connect, study the bible together and share stories to encourage one another.

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

4 QUALITY
EDUCATION



Thanks to the receipt of a large 3-year grant last year, our education programme continued to expand. We've made a lot of progress with the basic literacy classes as we noticed notable improvement in the children's performance at state school.

This year we conducted two nutrition workshops where Violet taught our community mentors how to prepare nutritious meals. These workshops enabled the mentors to in turn teach the children about the importance of having a balanced diet.

We also had two workshops this year, run by local volunteer Jenny Jooster, for our Primary-aged children. The purpose of these workshops is to help stimulate the creativity of children. We had a workshop in April which focused on teaching the children about the importance of Easter. In August we had a workshop with the children on the water cycle and the importance of wetlands.

This year we have also taken a closer look at how we support our teens and over the past year have developed a more comprehensive strategy including home visits, workshops and the development of a peer counselling programme. We have observed that in the communities these teens are coming from, there has been an increase in the number of school dropouts, high drug usage and young pregnancies. These problems sky-rocketed during the two years of Covid-19. These two years have affected many people, especially vulnerable teens in these communities.

In response, this year we had a peer counsellor ceremony where we selected four peer counsellors. The selected counsellors had been faithful in school, at home and during camps. We affirmed and mandated them to be the rest of the teens' brothers and sisters in the communities and whenever we meet. We also introduced practical skills training for the teens, starting with jam making.

HIGHLIGHTS: Patonia Chiropa, a student on the school fees program, is now working as an intern at Zimkids as part of his University course. He is assisting with the planning of lessons for the basic literacy classes and supervision of community classes. It is such a gift to us when our beneficiaries graduate and decide to come back and provide hope for the future for more children like them.

Nyasha graduated from University on 24th November. He becomes the 3rd person on our school fees programme to graduate with a degree, we are all very proud of him.

*Names changed to protect identity.

FUNDRAISING

Our UK Charity Development Manager (Lauren Powell) worked hard throughout the year to diversify our income streams to ensure we have a steady income. In 2023/24 those efforts included sponsored events - Ride London Cycle & The Great South Run raising £2,000, and Easter and Christmas appeals totalling £5,700. In addition, grants were applied for and received from Scurrah Wainwright Trust (£3,500) and we continued with our 3-year grant (totalling £90,000) from The Lewin Trust.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

2023/4 was a tricky year for fundraising as we had a lot of movement and change on our Trustee board that diverted our limited resources. That being said, our committed monthly givers remained a steady base for which we are so grateful, and we went into the second half of 2024 a stronger team ready to build.

OPERATIONS

We have a permanent base in Harare, through the incredibly generous donation of a Zimbabwean family.

PUBLIC BENEFIT

The four reports listed above under the heading 'Progress with our Objectives' and the 'Plans for Future' section below both demonstrate how Zimkids' work benefits vulnerable children and families in Zimbabwe to give them a hope for the future. This work is made possible by the consistent stream of support and donations made by individuals and organisations both in Zimbabwe and worldwide.

The Directors have considered this report and concluded:

- ✓ That the aims of the organisation continue to be charitable;
- ✓ That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- ✓ That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- ✓ That there is no detriment or harm arising from their aims or activities.

FINANCIAL REVIEW

Zimkids accounts now show just the fundraising activities taking place in the UK and the associated grant to Simbarashe Trust in Zimbabwe, activities directly related to helping achieve the Objects set out for Zimkids.

In the period ended 31 March 2024, Zimkids raised a total of £79,575 through donations and grants in the UK.

PLANS FOR THE FUTURE

In 2024/25 we plan to;

- Establish a relief programme for families in immediate danger of starvation, serious health problems and/or destitution.
- Continue to assess the Entrepreneurs businesses plans and support them with further loans as their businesses develop.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

- Continue to develop our community mentors as they teach in the communities with the aim of teaching the children to read and write and graduate from our basic literacy classes.
- Continue to provide nutritious meals (grown in the community) 3 times a week to the children in the literacy classes.
- Provide school scholarships for 35 children by end of 2024/25.
- Continue to develop our teens programme, investing in their emotional and spiritual well-being.
- Partner with other local organisations to strengthen our approach to break the cycle of poverty.

RESERVES POLICY

As a charity, which relies solely on donations to help individuals identified by Zimkids, there is no operation need, other than to cover operational costs, and for the income from investments to meet the needs of a predicted annual budget. Nor is there a required minimum income that has to be achieved.

RISK MANAGEMENT

The Trustees have considered major risks to Zimkids may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

THANKS

The trustees would like to thank all of our supporters for their ongoing regular donations and support.

CHURCHES

Highlands Presbyterian Church, Harare, Zimbabwe

Morden Baptist Church, Surrey, England

Northcote Church, London, England

Evangelical Baptist Church of Geneva, Switzerland

West Street Evangelical Church, Carshalton, Surrey, England

TRUSTS

Lewin Trust, UK

Entrust, Australia

INDIVIDUALS

We are very grateful to all our individual donors who have given their money, time and talents to support our work. There are too many to list here. We are also very thankful for the committed prayer support of so many.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2024

On behalf of the UK Board of Zimkids:



Name: Ms Sarah Samuel
Position: Trustee
Dated: 16 December 2024



Name: Mr Peter Leech
Position: Trustee & Acting Treasurer
Dated: 16 December 2024

Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or*
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Paul ACA

**15 Parsons Close
Church Crookham
Fleet
Hampshire
GU52 6HL**

16 December 2024

ZIMKIDS**Statement of Financial Activities (Including Income and Expenditure Account)****Year Ended 31 March 2024**

		2024			2023
	Note	Restricted funds £	Unrestricted funds £	Total £	Total £
Income and endowments from:					
Donations and legacies	2	8,619	70,946	79,565	93,701
Investments	3		10	10	21
Total income and endowments		8,619	70,956	79,575	93,722
Expenditure on:					
Raising funds	4		385	385	831
Charitable activities	5	8,885	84,771	93,656	91,925
Total expenditure		8,885	85,156	94,041	92,756
Net income / (expenditure)					966
Transfers between funds	11				0
Net movement in funds	11	-266	-14,200	-14,466	966
Reconciliation of funds:					
Total funds brought forward	11	266	37,109	37,375	36,409
Total funds carried forward	11	0	22,909	22,909	37,375

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

ZIMKIDS

Balance Sheet

Year Ended 31 March 2024

		2024	2023
	Note	£	£
Current assets			
Debtors	10	713	987
Cash at bank and in hand		22,196	36,388
		22,909	37,377
Creditors: amounts falling due within one year		0	0
Net current assets		22,909	37,377
Net assets		22,909	37,377
Charity Funds			
Unrestricted funds	11	22,909	37,109
Restricted funds	11	0	266
Total charity funds	11	22,909	37,375

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on *16 December 2024*.

Signed on behalf of the board of trustees



Mr Peter Leech, Trustee
Date: 16 December 2024

Ms Sarah Samuel, Trustee
Date: 16 December 2024

The notes on pages 12 to 19 form part of these financial statements.

Company registration number: 06510122

Notes to the Financial Statements

Year Ended 31 March 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

ZIMKIDS is a charity and company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are noted in the trustees report in detail and include supporting the self-sufficiency, education and relief of poverty in communities in Zimbabwe.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding of cash in bank accounts. This is included upon receipt into the relevant account.

Notes to the Financial Statements

Year Ended 31 March 2024

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the Financial Statements**Year Ended 31 March 2024****(k) Judgements and key sources of estimation uncertainty**

The trustees are required to make judgements (apart from those involving estimates) in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Key assumptions concern the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The trustees do not consider there to be any such judgements and assumptions.

2 Income from donations and legacies

	2024 £	2023 £
Gifts & Fundraising – Unrestricted	69,221	75,861
Gifts – Unrestricted – Livelihood Sponsorship	750	890
Gifts – Unrestricted – Primary Education Sponsorship	540	540
Gifts – Unrestricted – Secondary Education Sponsorship	435	300
Gifts – Restricted – Base Extension Appeal	0	2,300
Gifts – Restricted – Entrust	4841	13,810
Gifts – Restricted – Scurrah Wainwright	3500	0
Fundraising – Restricted – Gazebos & Chairs Appeal	278	

3 Income from investments

	2024 £	2023 £
Interest	10	21

All interest received in 2023 and 2021 was unrestricted.

4 Raising funds

	2024 £	2023 £
Fundraising events	385	831

All fundraising costs in 2024 and 2023 related to staging fundraising events and was unrestricted.

Notes to the Financial Statements

Year Ended 31 March 2024

5 Analysis of expenditure on charitable activities

Charitable activities 2024	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total 2024 £
Supporting Zimbabwe projects	1,046		18,045	19,091
Grants to The Simbarashe Trust		63,955		63,955
Entrust – Self Sufficiency project		4,841		4,841
Livelihood Sponsorship		750		750
Primary Education Sponsorship		675		675
Secondary Education Sponsorship		300		300
Gazebos & Chairs Appeal		278		278
Scurrah Wainwright – Self Sufficiency Project		3,500		3,500
Food Packs		266		266
	1,046	74,565	18,045	93,656

Charitable activities 2023	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total 2023 £
Supporting Zimbabwe projects	1,556		16,077	17,633
Grants to The Simbarashe Trust		55,004		55,004
Entrust		13,810		13,810
Livelihood Sponsorship		718		718
Primary Education Sponsorship		641		641
Secondary Education Sponsorship		300		2,300
School Bag Project		1,519		1,519
Base Extension project		2,300		2,300
	1,556	74,292	16,077	91,925

Notes to the Financial Statements

Year Ended 31 March 2024

Charitable expenditure in 2024 (2023) was from both unrestricted funds £65,680 (74,296) and restricted funds £8,885 (£17,629).

6 Allocation of support costs

Support cost 2024	Basis of allocation	Raising funds	Project support	Grants	Total
		£	£	£	£
		2024	2024	2024	2024
Staffing costs	100% support		18,045		18,045
Total			18,045		18,045

Support cost 2023	Basis of allocation	Raising funds	Project support	Grants	Total
		£	£	£	£
		2023	2023	2023	2023
Staffing costs	100% support		16,077		16,077
Total			16,077		16,077

7 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £0 (2023 - £0)

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The trustees did not have any expenses reimbursed during the year (2023 - £Nil).

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2024

9 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

2024 Number	2023 Number
1	1

The total staff costs and employee benefits were as follows:

	2024 £	2023 £
Wages and salaries	17,047	15,171
Defined contribution pension costs	998	906
	<u>18,045</u>	<u>16,077</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Debtors

	2024 £	2023 £
Prepayments and accrued income	713	987
	<u>713</u>	<u>987</u>

11 Fund reconciliation

Unrestricted funds

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
Unrestricted	37,109	70,956	85,156			22,909
	<u>37,109</u>	<u>70,956</u>	<u>85,156</u>			<u>22,909</u>
	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
Unrestricted	34,624	77,612	(75,127)			37,109
	<u>34,624</u>	<u>77,612</u>	<u>(75,127)</u>			<u>37,109</u>

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2024

Restricted funds

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
Scurrah Wainwright		3,500	3,500			0
Entrust		4,841	4,841			0
Pignatelli Grant	266		266			0
Gazebo & Chairs Project		278	278			0

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
School Bag Appeal	1,519		(1,519)			0
Entrust	0	13,810	(13,810)			0
Pignatelli Grant	266					266
Base Extension project	0	2,300	(2,300)			0

Fund descriptions

Unrestricted funds

The unrestricted funds are given unconditionally and used for the ongoing activities of the charity. In the year, money from unrestricted funds was used for sponsorship of livelihood and primary and secondary education schemes. While the income has been identified separately for these items in note 2, these funds were not subject to any restrictions in use.

Restricted funds

Entrust

Entrust Foundation is a charitable organisation based in Australia who sent a grant for self-sufficiency projects.

Pignatelli grant

This was a specific grant to fund food packs for the project.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2024

Scurrah Wainwright grant

For Self-Sufficiency business training workshops, and micro-business loans.

Gazebo & Chairs Appeal

For outdoor "all-weather" training sessions.

12 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £998 (2023 - £906).

13 Related party transactions

There are no related party transactions during the period (2023: £ nil).

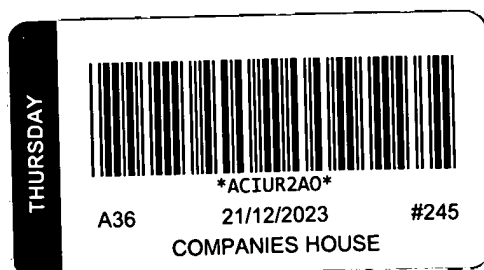
ZIMKIDS

England & Wales - Charity number 1127069

Accounts

ZIMKIDS
(A Company Limited by Guarantee)
Financial Statements
Year Ended 31 March 2023

Charity registration number: 1127069
Company registration number: 06510122



ZIMKIDS

Financial Statements

Year Ended 31 March 2023

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ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2023

Charity registration number	1127069
Company registration number	06510122
Trustees	Mrs Tanya Ratzer Mr Peter Leech Mrs Kelly Griffin Miss Nadia Johnstone Miss Michelle Gillan (resigned 24 February 2023) Ms Sarah Samuel (appointed 6 November 2023)
Contact Person and Secretary to the Board	Mr Peter Leech
Registered office & Principal office	Morden Baptist Church Crown Lane Morden Surrey SM4 5BL
Independent Examiner	Mr Andrew Paul ACA 15 Parsons Close Church Crookham Fleet Hampshire GU52 6HL

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Second Edition published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK Board of Zimkids, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year, were:

Mrs Kelly Griffin
Mr Peter Leech - Secretary
Mrs Tanya Ratzer - Treasurer
Ms Nadia Johnstone

Simbarashe Trust, Zimbabwe

To provide local support for the team in Zimbabwe we have established the 'Simbarashe Trust' with the following trustees:

Pastor John Chinyowa - Chair
John Pybus - Trust Accountant
Lloyd Mautsa
Laura Mautsa

Zimkids team (Zimbabwe)

Blessing Rusike - Field Director
Kudzanayi Makoni - Self-sufficiency projects manager
Ropafadzo Fombe - Life-skills manager
Leeroy Jawala - Social work officer
Pamela Mutambu - Education lead mentor
Etina Washaya - Remedial class teacher and mentor trainer
Violet Zhuwawu - Farming training
Clara Paradzai - Township mentor
Elizabeth Mubazangi - Township mentor

Zimkids UK Fundraising Coordinator

Lauren Powell continues in her part-time salaried post based in London.

Zimkids UK Support - Nicola Howie deals with day-to-day finance matters and Hayden Murtagh helps with marketing and social media.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 March 2023 Zimkids has:

120 families currently being supported - 90 families in the education programme and 30 women in the self-sufficiency programme.

3 major sites are being visited and supported; Mutoko, Epworth and Hopley.

PROGRESS WITH OUR OBJECTIVES

We have three objects which have been defined for the purpose of the UK Company and Charity. Each object is linked with the United Nation's Sustainable Development Goals, as pictured below.

RELIEVING POVERTY

1 NO
POVERTY



Our main focus is training and education to relieve poverty for the long-term however it is sometimes necessary to provide food parcels, clothing and medicines to our families in need. This year generous donors distributed washbags to our younger children and blankets for our older kids in the winter months. We were also blessed with a huge freight truck load of food, washing equipment and sanitary wear that we were able to distribute to our families in great need.

HIGHLIGHT: This year we started a community feeding scheme for our children in our community classrooms, learning basic literacy and numeracy. Veggies and maize grown at our base is now distributed to our 4 community classrooms to give them hot meals to supplement their diets. They also receive a nutritious porridge to take home with them.

PROMOTING SELF-SUFFICIENCY

2 ZERO
HUNGER



Our self-sufficiency team have had their busiest season yet, this year. We researched, planned and launched our Entrepreneurship training programme where 75 family representatives were trained, wrote simple exams, received loans and started their small businesses.

HIGHLIGHT: The women have done incredibly setting up their innovative businesses, it has been such a joy visiting them fortnightly and seeing their progress. We've seen successful poultry rearing, clothing making, vending stalls and horticulture for profit.

ENHANCING LIFE & EDUCATION

3 GOOD HEALTH
AND WELL-BEING



This year we ran a three-night camp with the teens. They had the most wonderful time of community & relationship building and learning about becoming leaders full of integrity, honesty and humility. The teens joined with 250 other children from all over Zimbabwe and it was such a rich and rewarding time for them.

We were thankful that funding this year also enabled us to carry out a workshop with our teens focusing on healthy relationships. Our guest speaker did a wonderful job of assuring our teens of their self-worth as well as talking about puberty, hygiene and sex.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2023

4 QUALITY EDUCATION



Thanks to the receipt of a large 3-year grant, our education programme expanded hugely this year. We appointed four new township teachers, two new community classrooms, enrolled 90 children onto our education programme and introduced hot meals 3 times a week for those children.

This year two students went into their final year of tertiary education, Tanaka studying textile technology at Tabudirira Training Centre and Nyasha studying media & journalism at Midlands State University.

We were able to run two arts and crafts-focused workshops this year with our Primary school-aged children and take them on a trip to a Donkey sanctuary.

These workshops were key in giving the children experiences outside of the home and important for their development.

HIGHLIGHTS: 'M' in Mutoko started boarding school this year. M had a very difficult start to life and having a safe place to stay during the school term was of great benefit to her. The teaching quality has been so much better and her results and state of mind have improved dramatically. M is now thriving, rather than just simply surviving.

OPERATIONS

We have a permanent base in Harare, through the incredibly generous donation of a Zimbabwean family.

PUBLIC BENEFIT

The four reports listed above under the heading 'Progress with our Objectives' and the 'Plans for Future' section below both demonstrate how Zimkids' work benefits vulnerable children and families in Zimbabwe to give them a hope for the future. This work is made possible by the consistent stream of support and donations made by individuals and organisations both in Zimbabwe and worldwide.

The Directors have considered this report and concluded:

- ✓ That the aims of the organisation continue to be charitable;
- ✓ That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- ✓ That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- ✓ That there is no detriment or harm arising from their aims or activities.

FINANCIAL REVIEW

Zimkids accounts now show just the fundraising activities taking place in the UK and the associated grant to Simbarashe Trust in Zimbabwe, activities directly related to helping achieve the Objects set out for Zimkids.

In the period ended 31 March 2023, Zimkids raised a total of £93,722 through donations in the UK.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2023

PLANS FOR THE FUTURE

In 2023/24 we plan to;

- Continue to assess the Entrepreneurs businesses plans and support them with further loans as their businesses develop.
- Enrol 30 new families onto our entrepreneurship programme to begin their journeys towards self-sufficiency.
- Begin jam-making training and cooking workshops with our teens.
- Generate income from our food produce at the base to sow back into our Education projects.
- Continue to develop our community classrooms by supporting and training our newest mentors to best equip the learning of the children that attend.

RESERVES POLICY

As a charity, which relies solely on donations to help individuals identified by Zimkids, there is no operation need, other than to cover operational costs, and for the income from investments to meet the needs of a predicted annual budget. Nor is there a required minimum income that has to be achieved.

RISK MANAGEMENT

The Trustees have considered major risks to Zimkids may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

THANKS

The trustees would like to thank all of our supporters for their ongoing regular donations and support.

CHURCHES

Highlands Presbyterian Church, Harare, Zimbabwe
Morden Baptist Church, Surrey, England
Northcote Road Baptist Church, London, England
Evangelical Baptist Church of Geneva, Switzerland
West Street Evangelical Church, Carshalton, Surrey, England

TRUSTS

Lewin Trust, UK
Entrust, Australia

INDIVIDUALS

We are very grateful to all our individual donors who have given their money, time and talents to support our work. There are too many to list here. We are also very thankful for the committed prayer support of so many.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2023

Name: Mrs Tanya Ratzer
Position: Treasurer
Dated: 20 December 2023



Name: Mr Peter Leech
Position: Secretary
Dated: 20 December 2023



ZIMKIDS

Independent Examiner's Report to the Trustees of ZIMKIDS

Year Ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

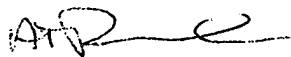
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Paul ACA

15 Parsons Close
Church Crookham
Fleet
Hampshire
GU52 6HL

20 December 2023

ZIMKIDS

Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 March 2023

		2023			2022
	Note	Restricted funds £	Unrestricted funds £	Total £	Total £
Income and endowments from:					
Donations and legacies	2	16,110	77,591	93,701	79,936
Investments	3	0	21	21	105
Total income and endowments		16,110	77,612	93,722	80,041
Expenditure on:					
Raising funds	4	0	831	831	719
Charitable activities	5	17,629	74,296	91,925	77,150
Total expenditure		17,629	75,127	92,756	77,869
Net income / (expenditure)		(1,519)	2,485	966	2,172
Transfers between funds	11	0	0	0	0
Net movement in funds	11	(1,519)	2,485	966	2,172
Reconciliation of funds:					
Total funds brought forward	11	1,785	34,624	36,409	34,237
Total funds carried forward	11	266	37,109	37,375	36,409

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

ZIMKIDS

Balance Sheet

Year Ended 31 March 2023

		2023	2022
	Note	£	£
Current assets			
Debtors	10	987	970
Cash at bank and in hand		36,388	35,439
		<u>37,377</u>	<u>36,409</u>
Creditors: amounts falling due within one year		0	0
Net current assets		<u>37,377</u>	<u>36,409</u>
Net assets		<u>37,377</u>	<u>36,409</u>
Charity Funds			
Unrestricted funds	11	37,109	34,624
Restricted funds	11	266	1,785
Total charity funds	11	<u>37,375</u>	<u>36,409</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 20 December 2023.

Signed on behalf of the board of trustees

Mr Peter Leech, Trustee
Date: 20 December 2023



Mrs Tanya Ratzer, Trustee
Date: 20 December 2023



The notes on pages 10 to 17 form part of these financial statements.

Company registration number: 06510122

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

ZIMKIDS is a charity and company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are noted in the trustees report in detail and include supporting the self-sufficiency, education and relief of poverty in communities in Zimbabwe.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding of cash in bank accounts. This is included upon receipt into the relevant account.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2023

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2023

(k) Judgements and key sources of estimation uncertainty

The trustees are required to make judgements (apart from those involving estimates) in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Key assumptions concern the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The trustees do not consider there to be any such judgements and assumptions.

2 Income from donations and legacies

	2023 £	2022 £
Gifts – Unrestricted	75,861	67,384
Gifts – Unrestricted – Livelihood Sponsorship	890	658
Gifts – Unrestricted – Primary Education Sponsorship	540	591
Gifts – Unrestricted – Secondary Education Sponsorship	300	2,375
Gifts – Restricted – Base Extension Appeal	2,300	0
Gifts – Restricted – Entrust	13,810	6,428
Gifts – Restricted – Pignatelli Grant	0	2,500

3 Income from investments

	2023 £	2022 £
Interest	21	105

All interest received in 2022 and 2021 was unrestricted.

4 Raising funds

	2023 £	2022 £
Fundraising events	831	719

All fundraising costs in 2023 and 2022 related to staging fundraising events and was unrestricted.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2023

5 Analysis of expenditure on charitable activities

Charitable activities 2023	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total 2023 £
Supporting Zimbabwe projects	1,556		16,077	17,633
Grants to The Simbarashe Trust		55,004		55,004
Entrust		13,810		13,810
Livelihood Sponsorship		718		718
Primary Education Sponsorship		641		641
Secondary Education Sponsorship		300		2,300
School Bag Project		1,519		1,519
Base Extension project		2,300		2,300
	1,556	74,292	16,077	91,925

Charitable activities 2022	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total 2022 £
Supporting Zimbabwe projects	1,658		15,744	17,402
Grants to The Simbarashe Trust		46,387		46,387
Crowdfunder (Covid 19)		1,120		1,120
Entrust		6,428		6,428
Livelihood Sponsorship		608		608
Primary Education Sponsorship		465		465
Secondary Education Sponsorship		2,506		2,506
Pignatelli Grant		2,234		2,234
	1,658	59,748	15,744	77,150

Charitable expenditure in 2023 (2022) was from both unrestricted funds £74,296 (£67,368) and restricted funds £17,629 (£9,782).

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2023

6 Allocation of support costs

Support cost 2023	Basis of allocation	Raising funds	Project support	Grants	Total
		£ 2023	£ 2023	£ 2023	£ 2023
Staffing costs	100% support		16,077		16,077
Total			16,077		16,077

Support cost 2022	Basis of allocation	Raising funds	Project support	Grants	Total
		£ 2022	£ 2022	£ 2022	£ 2022
Staffing costs	100% support		15,744		15,744
Total			15,744		15,744

7 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £0 (2022 - £0)

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil).

The trustees did not have any expenses reimbursed during the year (2022 - £Nil).

ZIMKIDS**Notes to the Financial Statements****Year Ended 31 March 2023****9 Staff costs and employee benefits**

The average monthly number of employees during the year was as follows:

2023 Number	2022 Number
1	1

The total staff costs and employee benefits were as follows:

	2023 £	2022 £
Wages and salaries	15,171	14,852
Defined contribution pension costs	906	892
	<u>16,077</u>	<u>15,744</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Debtors

	2023 £	2022 £
Prepayments and accrued income	987	970
	<u>987</u>	<u>970</u>

11 Fund reconciliation**Unrestricted funds**

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
Unrestricted	34,624	77,612	(75,127)			37,109
	Balance at 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2022 £
Unrestricted	29,293	71,113	(68,087)	2,305		34,624

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2023

Restricted funds

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
School Bag Appeal	1,519		(1,519)			0
Entrust	0	13,810	(13,810)			0
Pignatelli Grant	266					266
Base Extension project	0	2,300	(2,300)			0

	Balance at 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2022 £
School Bag Appeal	1,519					1519
Crowdfunder	3,337		(1,120)	(2,217)		0
Hygiene Packs	88			(88)		0
Entrust	0	6,428	(6,428)			0
Pignatelli Grant	0	2,500	(2,234)			266

Fund descriptions

Unrestricted funds

The unrestricted funds are given unconditionally and used for the ongoing activities of the charity. In the year, money from unrestricted funds was used for sponsorship of livelihood and primary and secondary education schemes. While the income has been identified separately for these items in note 2, these funds were not subject to any restrictions in use.

Restricted funds

School Bag Appeal

An appeal for School Bags in 2019 and 2020. Excess funds have been used for educational resources.

Base Appeal

The fund is to pay for an extension to the Base Building

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2023

Entrust

Entrust Foundation is a charitable organisation based in Australia who sent a grant for self-sufficiency projects.

Pignatelli grant

This was a specific grant to fund food packs for the project.

12 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £906 (2022 - £892).

13 Related party transactions

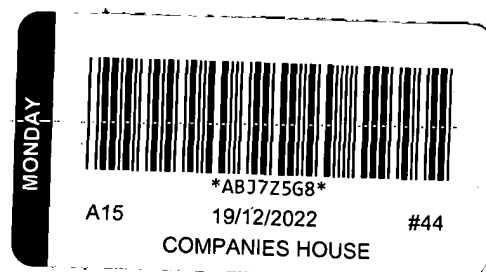
There are no related party transactions during the period (2022: £ nil).

ZIMKIDS

England & Wales - Charity number 1127069

Accounts

ZIMKIDS
(A Company Limited by Guarantee)
Financial Statements
Year Ended 31 March 2022



Charity registration number: 1127069
Company registration number: 06510122

ZIMKIDS

Financial Statements

Year Ended 31 March 2022

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ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

Charity registration number	1127069
Company registration number	06510122
Trustees	Mrs Tanya Ratzer Mr Peter Leech Mrs Kelly Griffin Miss Nadia Johnstone (appointed 16 October 2021) Miss Michelle Gillan (appointed 29 November 2021)
Contact Person and Secretary to the Board	Mr Peter Leech
Registered office & Principal office	Morden Baptist Church Crown Lane Morden Surrey SM4 5BL
Independent Examiner	Mr Andrew Paul ACA 15 Parsons Close Church Crookham Fleet Hampshire GU52 6HL

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK Board of Zimkids, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year, were:

Mrs Kelly Griffin
Mr Peter Leech - Secretary
Mrs Tanya Ratzer - Treasurer
Miss Nadia Johnstone
Miss Michelle Gillan

Simbarashe Trust, Zimbabwe

To provide local support for the team in Zimbabwe we have established the 'Simbarashe Trust' with the following trustees:

Pastor John Chinyowa - Chair
John Pybus - Trust Accountant
Lloyd Mautsa
Laura Mautsa

Zimkids team (Zimbabwe)

Blessing Rusike - Field Director
Kudzanayi Makoni - Self-sufficiency projects manager
Ropafadzo Fombe - Life-skills manager
Leeroy Jawala - Social work officer
Pamela Mutambu - Education lead mentor
Etina Washaya - Remedial class teacher and mentor trainer
Violet Zhuwawu - Farming training
Clara Paradzai - Township mentor
Elizabeth Mubazangi - Township mentor
Evelyn Masanganise - Student

Zimkids UK Fundraising Coordinator

Lauren Powell continues in her part-time salaried post based in London.

Zimkids UK Support - Nicola Howie deals with day-to-day finance matters.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 March 2022 Zimkids has:

120 families currently being supported.

3 major sites are being visited and supported; Mutoko, Epworth and Hopley.

This financial year has truly been a game of two halves. We began in April 2021 feeling rather defeated. The continued lockdown restrictions hindered us from meeting our families and the vaccination programme was difficult for our families to access and therefore we were forbidden to meet for many months. Schools being closed meant our children were falling behind, despite our best efforts to deliver some form of remote learning. Some schools reopened in September 2021 but following a hit in donations, we weren't able to pay school fees for all.

During the lockdown period we conducted a critical thinking and decision-making skills workshop for the management and supervision team. The aim of the workshop was to help the team be able to find solutions to the challenges and problems that are faced in ministry work especially in this current Covid season. As a result of this workshop, the team managed to come up with a plan of action which they have since been able to implement.

We are proud to say that, in spite of these challenges the team have worked very hard and were able to add 80 new families to the programme at the beginning of 2022. As a result, we have seen fruit and growth in each department as you will read below.

God has indeed been faithful to us in spite of the difficulties we have faced and we give Him all the glory for taking us this far.

PROGRESS WITH OUR OBJECTIVES

We have three objects which have been defined for the purpose of the UK Company and Charity. Each object is linked with the United Nation's Sustainable Development Goals, as pictured below.

RELIEVING POVERTY

1 NO
POVERTY



On the whole we keep food hand-outs to as short a period as possible to prevent a culture of dependency. However, since the emergence of Covid-19 in Zimbabwe, we had to step in and assist with food packs and hygiene packs for all. Lockdowns meant our families were unable to run their businesses fully and therefore food packs were a necessity and so well received.

Despite it being such a difficult start to the year, by the start of 2022 we were able to provide lots of opportunities for building friendships and having light-relief. The children enjoyed a wonderful Christmas party, where many of them were reunited for the first time after the latest lockdown, it was truly special.

HIGHLIGHT:

Thanks to some wonderful local donors, we were able to give hygiene packs to every family we support. These included items far out of their reach ordinarily such as wash cloths, toothpaste, deodorant, sanitary wear and even perfume! We gave some out during a youth camp and the teens were absolutely delighted to receive a bit of luxury.

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

PROMOTING SELF-SUFFICIENCY

2 ZERO HUNGER



We've been really busy in this department this year, it's been absolutely vital in helping our families to survive this season. We carried out Hygiene workshops in both communities to raise awareness on infectious diseases. Our communities are prone to diseases such as cholera, typhoid and malaria. It is due to the poor drainage system, use of open water sources for domestic purposes and lack of refuse collection. We encouraged our families to maintain good hygiene practices of managing waste, covering pits and cutting tall grass around their homesteads. We also taught them the importance of personal hygiene and distributed soap, toothbrushes and

toothpaste to each family. Our aim is for our families to live in healthier communities.

Families were taught how to have a healthy eating lifestyle. They received knowledge on the importance of maintaining a balanced diet. Our team raised awareness of medicinal herbs as remedies for common diseases such as colds, flu and headaches.

This year we started a demonstration garden at the base. We desire to teach farming methods that are viable in poor communities with limited space and water. We believe these methods can help landless households to ensure their food nutrition security. We desire to use simple, cheap and affordable materials that will be practicable to our families.

We also installed a new water system for horticulture gardening. Planting of herbs, lettuces, spices, carrots, cherry tomatoes and strawberries for sale to local markets were very successful and profits were sown back into our school fees project.

HIGHLIGHT:

The families from Hopley who were farming maize at the base managed to harvest more maize than ever this year. They harvested 13 sacks of 50kgs shelled maize. Their harvest this farming season almost doubled their previous harvest in 2020. This was as a result of their commitment and hard work in implementing 'Farming God's Way' principles.

ENHANCING LIFE & EDUCATION

3 GOOD HEALTH AND WELL-BEING



This year we had a medical emergency with 13 year old "M", in Mutoko. M had a persistent cough so we went to Mutoko to get her some medical attention. While we were waiting to take her for medical tests her condition deteriorated as she started coughing blood. Thankfully we were able to get her to a specialist doctor where after various tests she was diagnosed with tuberculosis. She was put on TB treatment soon after recovered. We thank God for the funds we had meaning we were able to act quickly.

4 QUALITY EDUCATION



We resumed our community classroom sessions again as soon as restrictions allowed in September 2021. Attendance in the classes was high as a lot of the children were not going to school since the government teachers were on strike.

This year we had 5 students who graduated from our basic literacy classes. The students have grasped basic writing reading and arithmetic skills which are vital in their progression at all levels. They now have a strong foundation which will enable them to grasp more complex concepts in their educational life.

We also developed a syllabus that will encompass everything that is covered in our literacy classes. Having a set syllabus will make our program more organised as it will be easier to track the progress the students are making.

Our further education students have done particularly well this year, against the odds. Patonia who is at Bindura university passed all his modules with an average of 2.2. Partner who is at Harare

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

Institute of technology is excelling as he obtained distinctions in most of his modules. Nyasha who is at Midlands State University also passed all his modules with a B average.

HIGHLIGHTS:

Debrah managed to graduate her Financial Engineering degree with special honours and was among the best students in her class at The Harare Institute of Technology. She becomes the first female student under the school fees program to graduate with a degree. She has several job prospects and has plans to further her education to masters' level.

OPERATIONS

We have a permanent base in Harare, through the incredibly generous donation of a Zimbabwean family. We have also built a second base in Mutoko. On our land there we now have a small brick and cement house, toilets, a shower area and have extended the main building to include a large classroom.

PUBLIC BENEFIT

The four reports listed above under the heading 'Progress with our Objectives' and the 'Plans for Future' section below both demonstrate how Zimkids' work benefits vulnerable children and families in Zimbabwe to give them a hope for the future. This work is made possible by the consistent stream of support and donations made by individuals and organisations both in Zimbabwe and worldwide.

The Directors have considered this report and concluded:

- ✓ That the aims of the organisation continue to be charitable;
- ✓ That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- ✓ That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- ✓ That there is no detriment or harm arising from their aims or activities.

FINANCIAL REVIEW

Since the period ended 31 March 2020, Zimkids accounts show just the fundraising activities taking place in the UK and the associated grant to Simbarashe Trust in Zimbabwe, activities directly related to helping achieve the Objects set out for Zimkids.

In the period ended 31 March 2022, Zimkids raised a total of £80,041 through donations in the UK.

PLANS FOR THE FUTURE

We are delighted that by end of the Financial Year 2021-22 we were finally in a position to go ahead with our expansion plans, enrolling 80 new families.

Our future plans for March 2022 to March 2023 are as follows:

Self-Sufficiency -To Improve vulnerable families' lives by facilitating self-sufficiency principles that will enable them to generate income and be able to feed their families.

Objectives:

- 1) To train 75 vulnerable families in cooking and baking skills.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

2) To run 'small business training' courses for 75 families and help them start their small businesses to generate income for themselves.

3) To build a 'training centre' at our Harare base.

Enhancing Life -To disciple and educate families in the Word of God, life skills and attitude so that they can live wholesome, God honouring lives.

Objectives:

1) Identify and recruit ladies to lead community bible studies.

2) Conduct 38 bible studies with identified families.

3) Run discipleship workshops and camps for children and teens.

Education - To improve the literacy rate and facilitate learning opportunities in disadvantaged communities.

Objectives:

1) Impact 80 children through our education programs.

2) Impact 30 out of the 80 children through our school fees program.

3) Introduce Computer learning in our communities, to promote the computer literacy rate in vulnerable communities.

4) Bring two more classes into operation in our communities.

RESERVES POLICY

As a charity, which relies solely on donations to help individuals identified by Zimkids, there is no operation need, other than to cover operational costs, and for the income from investments to meet the needs of a predicted annual budget. Nor is there a required minimum income that has to be achieved.

RISK MANAGEMENT

The Trustees have considered major risks to Zimkids may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

THANKS

The trustees would like to thank all of our supporters for their ongoing regular donations and support.

CHURCHES

Highlands Presbyterian Church, Harare, Zimbabwe

Morden Baptist Church, Surrey, England

Evangelical Baptist Church of Geneva, Switzerland

West Street Evangelical Church, Carshalton, Surrey, England

INDIVIDUALS

We are very grateful to all our individual donors who have given their money, time and talents to support our work. There are too many to list here. We are also very thankful for the committed prayer support of so many.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

Name: Mrs Tanya Ratzer
Position: Treasurer
Dated: 10th December 2022



Name: Mr Peter Leech
Position: Secretary
Dated: 10th December 2022



Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

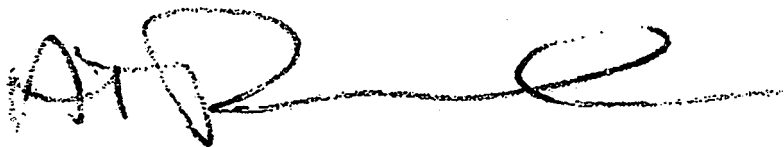
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Paul ACA

15 Parsons Close
Church Crookham
Fleet
Hampshire
GU52 6HL

10th December 2022

ZIMKIDS

Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 March 2022

		2022			2021
	Note	Restricted funds £	Unrestricted funds £	Total £	Total £
Income and endowments from:					
Donations and legacies	2	8,928	71,008	79,936	77,379
Investments	3	0	105	105	245
Total income and endowments		8,928	71,113	80,041	77,624
Expenditure on:					
Raising funds	4	0	719	719	1,023
Charitable activities	5	9,782	67,368	77,150	82,920
Total expenditure		9,782	68,087	77,869	83,943
Net income / (expenditure)		(854)	3,026	2,172	(6,319)
Transfers between funds	11	(2,305)	2,305	0	0
Net movement in funds	11	(3,159)	5,331	2,172	(6,319)
Reconciliation of funds:					
Total funds brought forward	11	4,944	29,293	34,237	40,556
Total funds carried forward	11	1,785	34,624	36,409	34,237

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

ZIMKIDS

Balance Sheet

Year Ended 31 March 2022

		2022	2021
	Note	£	£
Current assets			
Debtors	10	970	1,106
Cash at bank and in hand		35,439	33,131
		<u>36,409</u>	<u>34,237</u>
Creditors: amounts falling due within one year		0	0
Net current assets		<u>36,409</u>	<u>34,237</u>
Net assets		<u>36,409</u>	<u>34,237</u>
Charity Funds			
Unrestricted funds	11	34,624	29,293
Restricted funds	11	1,785	4,944
Total charity funds	11	<u>36,409</u>	<u>34,237</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

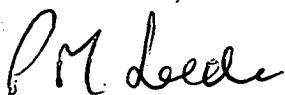
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 20 December 2022.

Signed on behalf of the board of trustees



Mrs Tanya Ratzer, Trustee



Mr Peter Leech, Trustee

Date: 10th December 2022

Date: 10th December 2022

The notes on pages 11 to 18 form part of these financial statements.

Company registration number: 06510122

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

ZIMKIDS is a charity and company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are noted in the trustees report in detail and include supporting the self-sufficiency, education and relief of poverty in communities in Zimbabwe.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding of cash in bank accounts. This is included upon receipt into the relevant account.

Notes to the Financial Statements

Year Ended 31 March 2022

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2022

(k) Judgements and key sources of estimation uncertainty

The trustees are required to make judgements (apart from those involving estimates) in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Key assumptions concern the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The trustees do not consider there to be any such judgements and assumptions.

2 Income from donations and legacies

	2022 £	2021 £
Gifts – Unrestricted	67,384	54,552
Gifts – Unrestricted – Livelihood Sponsorship	658	0
Gifts – Unrestricted – Primary Education Sponsorship	591	0
Gifts – Unrestricted – Secondary Education Sponsorship	2,375	0
Gifts – Restricted – School bag appeal	0	578
Gifts – Restricted – Crowdfunder (Covid 19)	0	16,100
Gifts – Restricted – Hygiene packs	0	338
Gifts – Restricted – Nyasha's camera	0	265
Gifts – Restricted – Entrust	6,428	5,546
Gifts – Restricted – Pignatelli Grant	2,500	0

3 Income from investments

	2022 £	2021 £
Interest	105	245

All interest received in 2022 and 2021 was unrestricted.

4 Raising funds

	2022 £	2021 £
Fundraising events	719	1,023

All fundraising costs in 2022 and 2021 related to staging fundraising events and was unrestricted.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2022

5 Analysis of expenditure on charitable activities

Charitable activities 2022	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total 2022 £
Supporting Zimbabwe projects	1,658		15,744	17,402
Grants to The Simbarashe Trust		46,387		46,387
Crowdfunder (Covid 19)		1,120		1,120
Entrust		6,428		6,428
Livelihood Sponsorship		608		608
Primary Education Sponsorship		465		465
Secondary Education Sponsorship		2,506		2,506
Pignatelli Grant		2,234		2,234
	1,658	59,748	15,744	77,150
Charitable activities 2021	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total 2021 £
Supporting Zimbabwe projects	1,108		15,172	16,280
Grants to The Simbarashe Trust		47,766		47,766
School bag project grant		0		0
Crowdfunder		12,763		12,763
Hygiene packs		300		300
Nyasha's camera		265		265
Entrust		5,546		5,546
	1,108	66,640	15,172	82,920

Charitable expenditure in 2022 (2021) was from both unrestricted funds £67,368 (£64,046) and restricted funds £9,782 (£18,874).

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2022

6 Allocation of support costs

Support cost 2022	Basis of allocation	Raising funds	Project support	Grants	Total
		£ 2022	£ 2022	£ 2022	£ 2022
Staffing costs	100% support		15,744		15,744
Total			15,744		15,744

Support cost 2021	Basis of allocation	Raising funds	Project support	Grants	Total
		£ 2021	£ 2021	£ 2021	£ 2021
Staffing costs	100% support		15,172		15,172
Total			15,172		15,172

7 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £0 (2021 - £0)

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £Nil).

The trustees did not have any expenses reimbursed during the year (2021 - £Nil).

9 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

2022 Number	2021 Number
1	1

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2022

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and salaries	14,852	14,325
Defined contribution pension costs	892	847
	<u>15,744</u>	<u>15,172</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Debtors

	2022 £	2021 £
Prepayments and accrued income	970	1,106
	<u>970</u>	<u>1,106</u>

11 Fund reconciliation

Unrestricted funds

	Balance at 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2022 £
Unrestricted	29,293	71,113	(68,087)	2,305		34,624

	Balance at 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2021 £
Unrestricted	39,565	54,797	(65,069)			29,293

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2022

Restricted funds

	Balance at 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2022 £
School Bag Appeal	1,519					1,519
Crowdfunder (Covid 19)	3,337		(1,120)	(2,217)		0
Hygiene packs	88			(88)		0
Entrust	0	6,428	(6,428)			0
Pignatelli Grant	0	2,500	(2,234)			266

	Balance at 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2021 £
School Bag Appeal	941	578	0			1519
Crowdfunder	0	16,100	12,763			3,337
Hygiene Packs	50	338	300			88
Nyasha's camera	0	265	265			0
Entrust	0	5,546	5,546			0

Fund descriptions

Unrestricted funds

The unrestricted funds are given unconditionally and used for the ongoing activities of the charity. In the year, money from unrestricted funds was used for sponsorship of livelihood and primary and secondary education schemes. While the income has been identified separately for these items in note 2, these funds were not subject to any restrictions in use.

Restricted funds

School Bag Appeal

Christmas 2019 Appeal for School bags raised £3,280 in December 2019 & January 2020, which was sent to Zimbabwe on 21-Jan-2020. Later donations have been retained until needed.

Crowdfunder

An appeal "HopeBeyondCovid19" that invited donations to fund different needs such as PPE and medication.

Notes to the Financial Statements

Year Ended 31 March 2022

Hygiene packs

In the light of Covid-19, the team ran workshops on hygiene, and funds were used to provide soap, sanitiser, bleach etc.

Nyasha's camera

Nyasha is a young man we supported for undergraduate study in Media. He needed a good quality video camera which we were able to fundraise for and provide.

Entrust

Entrust Foundation is a charitable organisation based in Australia who sent a grant for self-sufficiency projects.

Pignatelli grant

This was a specific grant to fund food packs for the project.

As can be seen above, during the year there were transfers from restricted funds to unrestricted funds in relation to the Crowdfunder and hygiene packs funds. The trustees felt that as the immediate need for PPE etc had waned but there were other funding needs arising from dealing with the impact of the pandemic, these funds could be put to better use funding the overall ongoing activities of the charity as the project and communities emerged from lockdowns. Hence the transfer of funds to be used for general unrestricted purposes. Key stakeholders were consulted in this decision.

12 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £892 (2021 - £847).

13 Related party transactions

There are no related party transactions during the period (2021: £ nil).

ZIMKIDS

England & Wales - Charity number 1127069

Accounts

ZIMKIDS
(A Company Limited by Guarantee)
Financial Statements
Year Ended 31 March 2021

Charity registration number: 1127069
Company registration number: 06510122

ZIMKIDS

Financial Statements

Year Ended 31 March 2021

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ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2021

Charity registration number	1127069
Company registration number	06510122
Trustees	Mrs Tanya Ratzer Mr Peter Leech Mrs Kelly Griffin Miss Nadia Johnstone (appointed 16 October 2021) Miss Michelle Gillan (appointed 29 November 2021)
Contact Person and Secretary to the Board	Mr Peter Leech
Registered office & Principal office	Morden Baptist Church Crown Lane Morden Surrey SM4 5BL
Independent Examiner	Mr Andrew Paul ACA 15 Parsons Close Church Crookham Fleet Hampshire GU52 6HL

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK Board of Zimkids, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year, were:

Mrs Kelly Griffin
Mr Peter Leech - Secretary
Mrs Tanya Ratzer - Treasurer

Simbarashe Trust, Zimbabwe

To provide local support for the team in Zimbabwe we have established the 'Simbarashe Trust' with the following trustees:

Pastor John Chinyowa - Chair
John Pybus - Trust Accountant

Zimkids team (Zimbabwe)

Blessing Rusike - Field Director
Kudzanayi Makoni - Self-sufficiency projects manager
Ropafadzo Fombe - Life-skills manager
Leeroy Jawala - Social work officer
Pamela Mutambo - Education lead mentor
Etina Washaya - Remedial class teacher and mentor trainer
Violet Zhuwawu - Farming training
Clara Paradzai - Township mentor
Elizabeth Mubazangi - Township mentor
John Namaja - Mutoko Base caretaker

Zimkids UK Fundraising Coordinator

Lauren Powell continues in her part-time salaried post based in London.

Zimkids UK Support

Nicola Howie deals with day-to-day finance matters and Helen Da Costa helps with prospecting and applying for grants.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 March 2021 Zimkids has:

40 families currently being supported.

3 major sites are being visited and supported; Mutoko, Epworth and Hopley.

It has been truly heart-wrenching to see the effects this Covid season has had on our families. Due to lockdown restrictions, we have been unable to run camps and workshops with the children, which is at the heart of what we do. Schools have been closed for long periods of time too leaving children in their communities 24/7, vulnerable to violence, pressures from older children and over-crowding in their townships. Without positive role models around, they have really struggled.

Despite these tough times though, we have seen some positive outcomes. The tremendous financial response to our Covid appeal meant that we could respond quickly and protect our families from the threat of Covid and that we could provide some distance learning and develop contactless support where necessary.

PROGRESS WITH OUR OBJECTIVES

We have three objects which have been defined for the purpose of the UK Company and Charity. Each object is linked with the United Nation's Sustainable Development Goals, as pictured below.

RELIEVING POVERTY

1 NO POVERTY



On the whole we keep food hand-outs to as short a period as possible to prevent a culture of dependency. However, due to the emergence of Covid-19 in Zimbabwe, in June 2020 we had to step in and assist with food packs and hygiene packs for all. Lockdowns meant our families were unable to run their businesses fully and therefore food packs were a necessity and so well received.

In addition, we distributed Covid-19 fact sheets, written by the World Health Organisation and translated into Shona. These meant families were equipped with knowledge on how the virus spreads and how best to avoid it. In the hygiene packs were pain killers and vitamins with instructions on how and when to take them. We also provided each community leader with additional stores of medicines, should anyone in the community fall ill.

HIGHLIGHT:

8 families who had severe symptoms of Covid were able to get medicines that enabled them to recover from the symptoms. Thanks to the medicines we were able to buy from the Covid fund.

PROMOTING SELF-SUFFICIENCY

2 ZERO HUNGER



As mentioned, it's been a particularly difficult season for self-sufficiency projects, however the tenacity of our ladies has shone through.

Despite some initial setbacks we managed to resuscitate the peanut butter making project in the Epworth community. We were able to connect our ladies to customers outside of Epworth who bought the peanut butter in large quantities, securing the ladies a decent income and boost to their business.

Our chicken project in Hopley also survived despite lockdown restrictions and local competition. The ladies managed to secure chicken feed for the duration of the project even in light of unstable prices, thanks to wise decision making.

We were able to complete our land clearing and preparation at the North Road base for maize farming and are expecting large yields.

HIGHLIGHT:

Rachel with her husband and two children in the Epworth community. Before Rachel became involved with the peanut butter making project, they had many financial challenges. The couple struggled to put food on the table and lacked resources to make basic improvements to their small two-roomed house with a pit-latrine toilet.

*"A good toilet was the only thing I wanted my family to have," **said Rachel.** "The toilet we used as a family was very bad. Each month we repaired it using plastics and tall grass, this process became stressful."*

After a series of training sessions, Rachel joined other women in the peanut butter making project. The women encouraged her to venture into other small businesses to boost her income. She borrowed money from the group and ventured into buying and selling medicines to farming and mining communities outside of Harare. Rachel sold Panadol, paracetamol, masks, and other medical items such as sanitizers and bandages. With profits from her small business, Rachel managed to build a new brick wall pit latrine toilet for her family.

"I am happy that within a year of being with the peanut butter project I have been able to build this for myself and my family. We now have a better toilet and I'm not embarrassed when people visit."

In her business Rachel noted that sometimes her clients fail to pay cash. So, she would barter trades with them. As a result, she also receives payments of maize, live chickens, and beans.

Rachel shares the importance of working together to plan, save, and allocate money for different projects with the other women. Rachel and her husband are now able to meet the needs of their children, their school fees, as well as what is needed to finance their buying and selling business.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2021

ENHANCING LIFE & EDUCATION

3 GOOD HEALTH
AND WELL-BEING



4 QUALITY
EDUCATION



As mentioned above, a lack of face to face time, mentoring, counselling and discipleship has been very difficult in this season. A few of our children were getting into trouble, joining cults and running away from home. It's been a heart-breaking time but by the end of 2020 we were regaining contact time with the children and were in a position to encourage them once again.

We ended 2020 with a wonderful Christmas party where we all came together for a time of celebration and to look towards a brighter future, post covid!

School closures meant our children missed out on a lot of teaching this year. We distributed worksheets to homes during strict lockdowns including reading and writing exercises to do from home. Our community mentors then tested the children bi-weekly to be sure they were understanding the tasks. When restrictions were lifted slightly we went back to delivering community classroom sessions where we also distributed Epap (a nutritious porridge) to all children in attendance to ensure they had the energy to learn.

We managed to conduct a workshop with our mentors and some of our older students to focus on ways to administer tests and ways to tackle the challenges our mentors were facing during lockdowns. We also used lockdown time to set up a community library in each community, Hopley and Epworth. We encouraged our families to attend the libraries with their children and participate in their learning.

HIGHLIGHTS:

Despite the challenges, two of our children managed to pass their grade seven exams; Memory in Mutoko, a rural area and Vimbiso in Epworth, which is a marginalized community. Edwin also managed to pass his O level with 2 A's, 3 B's and 2 C's. He then proceeded to start his A level studies. The team are so proud of the resilience shown by these children in such challenging times.

OPERATIONS

We have a permanent base in Harare, through the incredibly generous donation of a Zimbabwean family. We have also built a second base in Mutoko. On our land there we now have a small brick and cement house, toilets, a shower area and have extended the main building to include a large classroom.

This year a hugely generous donation enabled us to purchase a solar system for the Harare base. This has made a huge difference to how we operate there, with electricity and water now available at all times and a significant reduction in our electricity bill.

PUBLIC BENEFIT

The four reports listed above under the heading 'Progress with our Objectives' and the 'Plans for Future' section below both demonstrate how Zimkids' work benefits vulnerable children and families in Zimbabwe to give them a hope for the future. This

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2021

work is made possible by the consistent stream of support and donations made by individuals and organisations both in Zimbabwe and worldwide.

The Directors have considered this report and concluded:

- ✓ That the aims of the organisation continue to be charitable;
- ✓ That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- ✓ That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- ✓ That there is no detriment or harm arising from their aims or activities.

FINANCIAL REVIEW

For the period ended 31 March 2021, Zimkids accounts now show just the fundraising activities taking place in the UK and the associated grant to Simbarashe Trust in Zimbabwe, activities directly related to helping achieve the Objects set out for Zimkids.

In the period ended 31 March 2021, Zimkids raised a total of £77,379 through donations in the UK.

PLANS FOR THE FUTURE

Our future plans for March 2021 to March 2022 are as follows:

Self-Sufficiency -To Improve vulnerable families' lives by facilitating self-sufficiency principles that will enable them to generate income and be able to feed their families.
Objectives:

- 1) To train 50 vulnerable families in Foundations For Farming principles and nutrition farming.
- 2) To run 'small business training' courses for 50 families and help them start up their small businesses in order to generate income for themselves.
- 3) To build a 'training centre' at our Harare base.

Enhancing Life -To disciple and educate families in the Word of God, life skills and attitude so that they can live wholesome, God honouring lives.
Objectives:

- 1) To assess and identify 100 new families to work with by June 2021.
- 2) To conduct 38 bible studies with identified families starting July 2021.
- 3) To run discipleship workshops and camps for children and teens starting February 2022.

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2021

Education - To improve the literacy rate and facilitate learning opportunities in disadvantaged communities.

Objectives:

- 1) Impact 80 children through our various education programs by Dec 2022.
- 2) To impact 40 out of the 80 children through our school fees program by Dec 2022.
- 3) To introduce Computer learning in our communities, to promote computer literacy rate in vulnerable communities by Dec 2022.

Mutoko Base - To build up a training centre that enables vulnerable families in Mutoko to learn self-sufficiency principles to feed and support their families.

RESERVES POLICY

As a charity, which relies solely on donations to help individuals identified by Zimkids, there is no operation need, other than to cover operational costs, and for the income from investments to meet the needs of a predicted annual budget. Nor is there a required minimum income that has to be achieved.

RISK MANAGEMENT

The Trustees have considered major risks to Zimkids may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

THANKS

The trustees would like to thank all of our supporters for their ongoing regular donations and support.

CHURCHES

Highlands Presbyterian Church, Harare, Zimbabwe

Morden Baptist Church, Surrey, England

Evangelical Baptist Church of Geneva, Switzerland

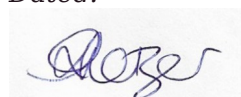
West Street Evangelical Church, Carshalton, Surrey, England

INDIVIDUALS

We are very grateful to all our individual donors who have given their money, time and talents to support our work. There are too many to list here. We are also very thankful for the committed prayer support of so many.

On behalf of the UK Board of Zimkids:

Name: Mrs Tanya Ratzer
Position: Treasurer
Dated: 20 December 2021



Name: Mr Peter Leech
Position: Secretary
Dated: 20 December 2021

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2021

A handwritten signature in grey ink, appearing to read 'P. Leach', is positioned below the report title.

ZIMKIDS

Independent Examiner's Report to the Trustees of ZIMKIDS

Year Ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Paul ACA

*15 Parsons Close
Church Crookham
Fleet
Hampshire
GU52 6HL*

21 December 2021

ZIMKIDS

Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 March 2021

			2021		2020
	Note	Restricted funds £	Unrestricted funds £	Total £	Total £
Income and endowments from:					
Donations and legacies	2	22,827	54,552	77,379	80,264
Investments	3	0	245	245	241
Total income and endowments		22,827	54,797	77,624	80,505
Expenditure on:					
Raising funds	4	0	1,023	1,023	4,840
Charitable activities	5	18,874	64,046	82,920	70,092
Total expenditure		18,874	65,069	83,943	74,932
Net income / (expenditure)		3,953	(10,272)	(6,319)	5,573
Transfers between funds		0	0	0	0
Net movement in funds	11	3,953	(10,272)	(6,319)	5,573
Reconciliation of funds:					
Total funds brought forward	11	991	39,565	40,556	34,983
Total funds carried forward	11	4,944	29,293	34,237	40,556

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

ZIMKIDS

Balance Sheet

Year Ended 31 March 2021

		2021	2020 (as restated)
	Note	£	£
Current assets			
Debtors	10	1,106	2,645
Cash at bank and in hand		33,131	37,911
		34,237	40,556
Creditors: amounts falling due within one year		0	0
Net current assets		34,237	40,556
Net assets		34,237	40,556
Charity Funds			
Unrestricted funds	11	29,293	39,565
Restricted funds	11	4,944	991
Total charity funds	11	34,237	40,556

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

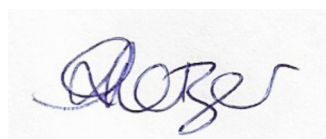
Directors' responsibilities:

- ☐ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- ☐ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 20 December 2021.

Signed on behalf of the board of trustees



Mrs Tanya Ratzer, Trustee

Date: 20 December 2021



Mr Peter Leech, Trustee

Date: 20 December 2021

ZIMKIDS

Balance Sheet

Year Ended 31 March 2021

The notes on pages 11 to 18 form part of these financial statements.

Company registration number: 06510122

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

ZIMKIDS is a charity and company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are noted in the trustees report in detail and include supporting the self-sufficiency, education and relief of poverty in communities in Zimbabwe.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding of cash in bank accounts. This is included upon receipt into the relevant account.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2021

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2021

(j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(k) Judgements and key sources of estimation uncertainty

The trustees are required to make judgements (apart from those involving estimates) in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Key assumptions concern the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The trustees do not consider there to be any such judgements and assumptions.

(l) Prior period adjustment

During the year, the trustees identified that the Hygiene Pack project and the School Bags project had some funds raised in 2020 which had been incorrectly included in unrestricted funds. These funds remained unspent at the 31 March 2020 but had not been separately disclosed as restricted funds. The amounts were £50 for the Hygiene Pack project and £941 for the School Bag project.

The 2020 comparative figures have been restated to correctly show the split of unrestricted and restricted funds carried forward at 31 March 2020 and brought forward into the 2021 financial statements.

Notes 2 and 11 have also be restated accordingly.

The total funds reported remains unchanged.

2 Income from donations and legacies

	2021	2020 (as restated)
	£	£
Gifts – Unrestricted	54,552	74,993
Gifts – Restricted – School bag appeal	578	4,221
Gifts – Restricted – Self Sufficiency Chickens Project	0	1,000
Gifts – Restricted – Crowdfunder	16,100	0
Gifts – Restricted – Hygiene packs	338	50
Gifts – Restricted – Nyasha's camera	265	0
Gifts – Restricted – Entrust	5,546	0

3 Income from investments

	2021	2020
	£	£
Interest	245	241

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2021

All interest received in 2021 and 2020 was unrestricted.

4 Raising funds

	2021 £	2020 £
Fundraising events	1,023	4,840

All fundraising costs in 2021 and 2020 related to staging fundraising events and was unrestricted.

5 Analysis of expenditure on charitable activities

Charitable activities 2021	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total 2021 £
Supporting Zimbabwe projects	1,108		15,172	16,280
Grants to The Simbarashe Trust		47,766		47,766
School bag project grant		0		0
Crowdfunder		12,763		12,763
Hygiene packs		300		300
Nyasha's camera		265		265
Entrust		5,546		5,546
	1,108	66,640	15,172	82,920

Charitable activities 2020	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total 2020 £
Supporting Zimbabwe projects	1,342		14,262	15,604
Grants to The Simbarashe Trust		50,208		50,208

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2021

School bag project grant	3,280	3,280
Self sufficiency chickens project	1,000	1,000
	1,342	54,488
		14,262
		70,092

Charitable expenditure in 2021 (2020) was from both unrestricted funds £64,046 (£65,812) and restricted funds £18,874 (£4,280).

6 Allocation of support costs

Support cost 2021	Basis of allocation	Raising funds £ 2021	Project support £ 2021	Grants £ 2021	Total £ 2021
Staffing costs	100% support		15,172		15,172
Total					
			15,172		15,172

Support cost 2020	Basis of allocation	Raising funds £ 2020	Project support £ 2020	Grants £ 2020	Total £ 2020
Staffing costs	100% support		14,262		14,262
Total					
			14,262		14,262

7 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £0 (2020 - £0)

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £Nil).

The trustees did not have any expenses reimbursed during the year (2020 - £Nil).

9 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

2021	2020
------	------

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2021

Number	Number
1	1

The total staff costs and employee benefits were as follows:

	2021 £	2020 £
Wages and salaries	14,325	13,484
Defined contribution pension costs	847	778
	<u>15,172</u>	<u>14,262</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Debtors

	2021 £	2020 £
Prepayments and accrued income	1,106	2,645
	<u>1,106</u>	<u>2,645</u>

11 Fund reconciliation

Unrestricted funds

	Balance at 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2021 £
Unrestricted	39,565	54,797	65,069			29,293
	<u>Balance at 2019 £</u>	<u>Income (as restated) £</u>	<u>Expenditure £</u>	<u>Transfers £</u>	<u>Gains / (losses) £</u>	<u>Balance at 2020 (as restated) £</u>

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2021

Unrestricted	34,983	75,234	70,652	39,565
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Restricted funds

	Balance at 2020	Income	Expenditu re	Transfers	Gains / (losses)	Balance at 2021
	£	£	£	£	£	£
School Bag Appeal	941	578	0			1,519
Crowdfunder	0	16,100	12,763			3,337
Hygiene packs	50	338	300			88
	0	265	265			0
Nyasha's camera	0	5,546	5,546			0
Entrust						

	Balance at 2019	Income (as restated)	Expenditu re	Transfers	Gains / (losses)	Balance at 2020 (as restated)
	£	£	£	£	£	£
School Bag Appeal	0	4,221	3,280			941
Self Sufficiency Chickens Project	0	1,000	1,000			0
Hygiene Packs	0	50	0			50

Fund descriptions

Unrestricted funds

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2021

The unrestricted funds are given unconditionally and used for the ongoing activities of the charity.

Restricted funds

School Bag Appeal

Christmas 2019 Appeal for School bags raised £3,280 in December 2019 & January 2020, which was sent to Zimbabwe on 21-Jan-2020. Later donations have been retained until needed.

Crowdfunder

An appeal "HopeBeyondCovid19" that invited donations to fund different needs such as PPE and medication.

Hygiene packs

In the light of Covid-19, the team ran workshops on hygiene, and funds were used to provide soap, sanitiser, bleach etc.

Nyasha's camera

Nyasha is a young man we supported for undergraduate study in Media. He needed a good quality video camera which we were able to fundraise for and provide.

Entrust

Entrust Foundation is a charitable organisation based in Australia who sent a grant for self-sufficiency projects.

12 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £847 (2020 - £778).

13 Related party transactions

There are no related party transactions during the period (2020: £ nil).