

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Great Witley Pre School**

dhjh Tenbury Wells LLP
Chartered Certified Accountants
81 Teme Street
Tenbury Wells
Worcestershire
WR15 8AE

Great Witley Pre School

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for the Year Ended 31 August 2020**

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Great Witley Pre School
Report of the Trustees
for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of Children primarily under statutory age, by encouraging parents to understand and provide for the needs of their children through community groups and by:- offering appropriate play, education and learning facilities, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Significant activities

We run a pre-school for children aged 2 to 4 years old from our local village hall. This is over 4 days, employing 9 qualified staff who supervise up to 30 children at any one time.

Public benefit

The Pre School serves the Great Witley and surrounding villages and all children are welcomed. The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on the public benefit by the Charity Commission when reviewing the charity's objectives and in planning future activities.

Social investments

The pre-school engages with the local rural community by utilising the village hall and providing a local facility for families in the village.

Volunteers

Primarily parents of current or previous children, our volunteers run or assist with fundraising events and also sit on the charity's committee as trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the Autumn and Spring terms, the Pre-School had the most number of children ever on it's roll with new staff recruited to ensure that the quality of the EYFS delivery was maintained. All staff are paediatric first aid trained as well as in social, emotional and mental health. Unfortunately, alongside the rest of the UK, the Pre-School locked down in March. With the support of the DfE who maintained funding through the Summer term, the Pre-School remains on a sound financial footing in order to be able to build numbers back up again once the pandemic is over.

Fundraising activities

During the year staff and volunteers held various fundraising activities and generated funds of £714 (2019: £2,011).

FINANCIAL REVIEW

Financial position

During the year, incoming resources amounted to £120,984 (2019: £102,861) and resources expended amounted to £92,418 (2019: £84,911). This resulted in net income of £28,566 (2019: £17,950). This improved result is due to more funded children's places being taken up this year.

Reserves policy

The reserves of the pre-school are maintained and invested back into the running of the pre-school. In the event that the charity were to be dissolved, the reserves would be distributed to another pre-school (with the permission of the Charity Commission) or, transferred to the Pre-School learning alliance.

The Charity has sufficient funds to cover a significant change in circumstances leading to staff redundancies. Whilst there are no indications that the charity should not continue to operate as a financially viable pre-school, especially considering the increase in local housing and lack of other local pre-school facilities, the trustees have created a reserves policy of maintaining free reserves equivalent to three months expenditure.

Based on current expenditure, free reserves per the policy should be £23,105 (2019: £21,228).

As at 31st August 2020 free reserves amounted to £89,148 (2019: £60,582) and the trustees, therefore, believe reserves to be at a satisfactory level.

Great Witley Pre School

Report of the Trustees for the Year Ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity operates under the rules of its governing document/ constitution approved by the members of the Great Witley Pre School on 12th November 2008.

Recruitment and appointment of new trustees

Under the constitution, 60% of the committee is required to be parents . As a result, there is a limit to the pool that we can select from and that are also willing volunteers. All committee members are DBS and OFSTED verified before being admitted onto the Committee.

Organisational structure

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day activity is managed and carried out by the manager, deputy manager and staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127068

Principal address

Southleigh
Worcester Road
Great Witley
Worcester
WR6 6HX

Trustees

K Hands (resigned 21.11.19)
P T Lashford
H G Lashford (resigned 11.11.20)
S Williams (resigned 21.11.19)
E Gallett (resigned 11.11.20)
L Frost (resigned 21.11.19)
B Jenkins (resigned 21.11.19)
J Bonnick (resigned 21.11.19)
R I Bailey (resigned 21.11.19)
N Stribblehill Chair (resigned 11.11.20)
L Cusack
A Morris
D Morris
S Baines
G Lewis (resigned 11.11.20)
E Garner (appointed 21.11.19)

Independent Examiner

dhjh Tenbury Wells LLP
Chartered Certified Accountants
81 Teme Street
Tenbury Wells
Worcestershire
WR15 8AE

Approved by order of the board of trustees on 11 November 2020 and signed on its behalf by:



N Stribblehill - Trustee

**Independent Examiner's Report to the Trustees of
Great Witley Pre School**

Independent examiner's report to the trustees of Great Witley Pre School

I report to the charity trustees on my examination of the accounts of Great Witley Pre School (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim J Giles

T G GILES
FCCA
dhjh Tenbury Wells LLP
Chartered Certified Accountants
81 Teme Street
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Worcestershire
WR15 8AE

13 November 2020

Great Witley Pre School

Statement of Financial Activities
for the Year Ended 31 August 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		120,222	100,779
Other trading activities	2	753	2,069
Investment income	3	9	13
Total		<u>120,984</u>	<u>102,861</u>
EXPENDITURE ON			
Raising funds		90,390	82,873
Other	4	2,028	2,038
Total		<u>92,418</u>	<u>84,911</u>
NET INCOME		<u>28,566</u>	<u>17,950</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		60,582	42,632
TOTAL FUNDS CARRIED FORWARD		<u><u>89,148</u></u>	<u><u>60,582</u></u>

The notes form part of these financial statements

Great Witley Pre School

Balance Sheet
31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	8	971	921
Cash at bank and in hand		88,676	61,414
		<u>89,647</u>	<u>62,335</u>
CREDITORS			
Amounts falling due within one year	9	(499)	(1,753)
		<u>89,148</u>	<u>60,582</u>
NET CURRENT ASSETS			
		<u>89,148</u>	<u>60,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,148</u>	<u>60,582</u>
NET ASSETS		<u>89,148</u>	<u>60,582</u>
FUNDS	10		
Unrestricted funds		<u>89,148</u>	<u>60,582</u>
TOTAL FUNDS		<u>89,148</u>	<u>60,582</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2020 and were signed on its behalf by:



N Striblehill - Trustee



P T Lashford - Trustee

Great Witley Pre School

Notes to the Financial Statements for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	714	2,011
Uniform	39	58
	<u>753</u>	<u>2,069</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	9	13
	<u>9</u>	<u>13</u>

4. OTHER

	2020	2019
	£	£
Independent examiner's fees	500	480
Professional Fees	554	314
Advertising	35	35
Training courses & material	939	1,209
	<u>2,028</u>	<u>2,038</u>

Great Witley Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

Trustees' expenses of £2,620 (2019: £867) were reimbursed to three (2019: two) trustees for miscellaneous, training and uniform expenses.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
General Staff	11	10

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100,779
Other trading activities	2,069
Investment income	13
Total	102,861
EXPENDITURE ON	
Raising funds	82,873
Other	2,038
Total	84,911
NET INCOME	17,950
RECONCILIATION OF FUNDS	
Total funds brought forward	42,632
TOTAL FUNDS CARRIED FORWARD	60,582

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	264
Other debtors	971	-
Prepayments	-	657
	971	921

Great Witley Pre School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	499	1,753

10. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	60,582	28,566	89,148
TOTAL FUNDS	<u>60,582</u>	<u>28,566</u>	<u>89,148</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,984	(92,418)	28,566
TOTAL FUNDS	<u>120,984</u>	<u>(92,418)</u>	<u>28,566</u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	42,632	17,950	60,582
TOTAL FUNDS	<u>42,632</u>	<u>17,950</u>	<u>60,582</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,861	(84,911)	17,950
TOTAL FUNDS	<u>102,861</u>	<u>(84,911)</u>	<u>17,950</u>

Great Witley Pre School

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

11. RELATED PARTY DISCLOSURES

Trustee of the Charity, A Morris, was reimbursed miscellaneous, training and uniform expenses of £2,446 (2019: £840). Prior to commencing trusteeship, A Morris was employed by the Charity as the Pre-School Manager. This employment has continued after appointment and they only receive remuneration for this employment and not for trusteeship.

Trustee of the Charity, N Stribblehill, was reimbursed miscellaneous expenses of £8 (2019: NIL).

Trustee of the Charity, P Lashford, was reimbursed miscellaneous expenses of £86 (2019: NIL).

Payments have been made to Phinancial Consulting Limited, a related company in which H and P Lashford, trustees of Great Witley Pre-School, are also directors. The payments for computer expenses amounted to £80 (2019: £226).