

Company registration number: 6701980

Charity registration number: 1127048

Kea Preschool Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Kea Preschool Ltd

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Kea Preschool Ltd

Reference and Administrative Details

Trustees	David Charles Gibson Clewlow Stuart Anthony Pearson
Other Officers	Janine Allen
Principal Office	Kea PreSchool Ltd Kea Truro Cornwall TR3 6AY The charity is incorporated in England.
Company Registration Number	6701980
Charity Registration Number	1127048
Independent Examiner	Clark Jenner Angove Accountants Ltd The Old Workshop 59 Church Way Falmouth Cornwall TR11 4SG

Kea Preschool Ltd

Independent Examiner's Report to the trustees of Kea Preschool Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Kea Preschool Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Kea Preschool Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kea Preschool Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Jayne Angove

The Old Workshop
59 Church Way
Falmouth
Cornwall
TR11 4SG

Kea Preschool Ltd

Independent Examiner's Report to the trustees of Kea Preschool Ltd

22 June 2021

Kea Preschool Ltd

**Statement of Financial Activities for the Year Ended 31 December 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	217	217
Charitable activities	4	9,898	9,898
Other trading activities	5	<u>175,776</u>	<u>175,776</u>
Total income		<u>185,891</u>	<u>185,891</u>
Expenditure on:			
Raising funds	7	(187,901)	(187,901)
Charitable activities	8	<u>(9,876)</u>	<u>(9,876)</u>
Total expenditure		<u>(197,777)</u>	<u>(197,777)</u>
Net expenditure		<u>(11,886)</u>	<u>(11,886)</u>
Net movement in funds		(11,886)	(11,886)
Reconciliation of funds			
Total funds brought forward		<u>104,926</u>	<u>104,926</u>
Total funds carried forward	19	<u>93,040</u>	<u>93,040</u>
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	3	1,323	1,323
Charitable activities	4	122	122
Other trading activities	5	415,418	415,418
Investment income	6	<u>82</u>	<u>82</u>
Total income		<u>416,945</u>	<u>416,945</u>
Expenditure on:			
Raising funds	7	(402,124)	(402,124)
Charitable activities	8	<u>(11,394)</u>	<u>(11,394)</u>
Total expenditure		<u>(413,518)</u>	<u>(413,518)</u>
Net income		<u>3,427</u>	<u>3,427</u>
Net movement in funds		3,427	3,427

Kea Preschool Ltd

**Statement of Financial Activities for the Year Ended 31 December 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Total 2019 £
Reconciliation of funds			
Total funds brought forward		<u>101,499</u>	<u>101,499</u>
Total funds carried forward	19	<u>104,926</u>	<u>104,926</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 19.

Kea Preschool Ltd
(Registration number: 6701980)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	15	54,348	68,467
Current assets			
Debtors	16	1,153	10,720
Cash at bank and in hand	17	63,531	53,547
		64,684	64,267
Creditors: Amounts falling due within one year	18	(25,992)	(27,808)
Net current assets		38,692	36,459
Net assets		93,040	104,926
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		93,040	104,926
Total funds	19	93,040	104,926

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 20 were approved by the trustees, and authorised for issue on 22 June 2021 and signed on their behalf by:

.....
Stuart Anthony Pearson
Trustee

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Kea PreSchool Ltd

Kea

Truro

Cornwall

TR3 6AY

These financial statements were authorised for issue by the trustees on 22 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Kea Preschool Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donated services and facilities	217	217	1,323
	<u>217</u>	<u>217</u>	<u>1,323</u>

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
	£	£	£
Grant	9,898	9,898	122

5 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
	£	£	£
Lotteries and competitions income	154,644	154,644	415,418
Other income from other trading activities	21,132	21,132	-
	175,776	175,776	415,418

6 Investment income

	Total	Total
	2020	2019
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	-	82

7 Expenditure on raising funds

a) Costs of trading activities

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

		Unrestricted funds		
	Note	General £	Total 2020 £	Total 2019 £
Costs of goods sold		149,082	149,082	300,959
Trading subsidiary costs		12,919	12,919	60,024
Property rental income costs		11,781	11,781	24,962
Depreciation, amortisation and other similar costs		14,119	14,119	14,179
Allocated support costs	9	-	-	2,000
		<u>187,901</u>	<u>187,901</u>	<u>402,124</u>
				Total 2020 £

8 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2020 £	Total 2019 £
Governance costs	9	<u>9,876</u>	<u>9,876</u>	<u>11,394</u>

9 Analysis of governance and support costs

Governance costs

		Unrestricted funds		
		General £	Total 2020 £	Total 2019 £
Staff costs				
Other staff costs		2	2	-
Audit fees				
Other fees paid to auditors		1,815	1,815	2,692

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

	Unrestricted funds		
	General	Total 2020	Total 2019
	£	£	£
Legal fees	3,168	3,168	-
Depreciation, amortisation and other similar costs	-	-	319
Other governance costs	4,891	4,891	8,383
	<u>9,876</u>	<u>9,876</u>	<u>11,394</u>

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>14,119</u>	<u>14,498</u>

11 Trustees remuneration and expenses

12 Staff costs

The aggregate payroll costs were as follows:

	2020 £
Staff costs during the year were:	
Other staff costs	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

13 Auditors' remuneration

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Other tangible fixed asset £	Total £
Cost			
At 1 January 2020	<u>139,391</u>	<u>1,278</u>	<u>140,669</u>
At 31 December 2020	<u>139,391</u>	<u>1,278</u>	<u>140,669</u>
Depreciation			
At 1 January 2020	71,643	559	72,202
Charge for the year	<u>13,939</u>	<u>180</u>	<u>14,119</u>
At 31 December 2020	<u>85,582</u>	<u>739</u>	<u>86,321</u>
Net book value			
At 31 December 2020	<u>53,809</u>	<u>539</u>	<u>54,348</u>
At 31 December 2019	<u>67,748</u>	<u>719</u>	<u>68,467</u>

16 Debtors

	2020 £	2019 £
Trade debtors	768	10,338
Prepayments	<u>385</u>	<u>382</u>
	<u>1,153</u>	<u>10,720</u>

17 Cash and cash equivalents

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

	2020 £	2019 £
Cash on hand	133	62
Cash at bank	63,331	53,454
Short-term deposits	67	31
	<u>63,531</u>	<u>53,547</u>
Bank overdrafts	-	(22,683)
Cash and cash equivalents in statement of cash flows	<u>63,531</u>	<u>30,864</u>

18 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	-	22,683
Bank loans	20,000	-
Trade creditors	456	991
Other taxation and social security	4,585	3,186
Other creditors	1	(2)
Accruals	950	950
	<u>25,992</u>	<u>27,808</u>

19 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>104,926</u>	<u>185,891</u>	<u>(197,777)</u>	<u>93,040</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	<u>101,499</u>	<u>416,988</u>	<u>(413,561)</u>	<u>104,926</u>

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	54,348	54,348
Current assets	64,684	64,684
Current liabilities	(25,992)	(25,992)
Total net assets	93,040	93,040

	Unrestricted funds General £	Total funds £
Tangible fixed assets	68,467	68,467
Current assets	64,267	64,267
Current liabilities	(27,808)	(27,808)
Total net assets	104,926	104,926

21 Analysis of net funds

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	53,547	(53,547)	-
Bank overdraft	(22,683)	22,683	-
	30,864	(30,864)	-
Net debt	30,864	(30,864)	-

	At 1 January 2019 £	Financing cash flows £	At 31 December 2019 £
Cash at bank and in hand	29,045	1,820	30,865
Net debt	29,045	1,820	30,865

22 Related party transactions

There were no related party transactions in the year.

Kea Preschool Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

23 Non-adjusting events after the financial period

Crown court case against low level fraud by previous manager, this has had no adverse effect on the financial situation of the Charity.

The Trustees phoned the Charities Commission at the time it became apparent to get advice.

Kea Preschool Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2020

Unrestricted funds

	General Funds A 2020 £	General Funds E 2020 £
Income and Endowments from:		
Donations and legacies	217	-
Charitable activities	(102)	-
Other trading activities	175,776	-
Total income	<u>175,891</u>	<u>-</u>
Expenditure on:		
Raising funds	<u>-</u>	<u>(183,880)</u>
Total expenditure	<u>-</u>	<u>(183,880)</u>
Net income/(expenditure)	<u>175,891</u>	<u>(183,880)</u>
Reconciliation of funds		
Total funds carried forward	<u><u>175,891</u></u>	<u><u>(183,880)</u></u>

Kea Preschool Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020	2020	
	Unrestricted funds		Total 2019
	General £	Total £	£
Income and Endowments from:			
Donations and legacies (analysed below)	217	217	1,323
Charitable activities (analysed below)	9,898	9,898	122
Other trading activities (analysed below)	175,776	175,776	415,418
Investment income (analysed below)	-	-	82
Total income	185,891	185,891	416,945
Expenditure on:			
Raising funds (analysed below)	(187,901)	(187,901)	(402,124)
Charitable activities (analysed below)	(9,876)	(9,876)	(11,394)
Total expenditure	(197,777)	(197,777)	(413,518)
Net (expenditure)/income	(11,886)	(11,886)	3,427
Net movement in funds	(11,886)	(11,886)	3,427
Reconciliation of funds			
Total funds brought forward	104,926	104,926	101,499
Total funds carried forward	93,040	93,040	104,926

Kea Preschool Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>2020</u>	<u>2020</u>	
	Unrestricted funds		Total 2019
	General £	Total £	£
<i>Donations and legacies</i>			
Donated services	217	217	1,323
	<u>217</u>	<u>217</u>	<u>1,323</u>

	<u>2020</u>	<u>2020</u>	
	Unrestricted funds		Total 2019
	General £	Total £	£
<i>Charitable activities</i>			
Grants - other agencies	-	-	100
Grants receivable	10,000	10,000	100
Other fundraising costs	(102)	(102)	(35)
Direct costs	-	-	(43)
	<u>9,898</u>	<u>9,898</u>	<u>122</u>

	<u>2020</u>		
	Unrestricted funds		Total 2019
	General £	Total £	£
<i>Other trading activities</i>			
Fees and supplies	154,536	154,536	393,483
Fees and supplies	-	-	21,874
Photo Income	41	41	61
Interest on cash deposits	67	67	-
CJRS Grant	21,132	21,132	-
	<u>175,776</u>	<u>175,776</u>	<u>415,418</u>

Kea Preschool Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>2020</u>	Total	Total
		£	2019
			£
<i>Investment income</i>			
Interest on cash deposits	-	-	82
	-	-	82
	-	-	82
	<u>2020</u>	<u>2020</u>	
	Unrestricted		
	funds		
	General	Total	Total
	£	£	2019
			£
<i>Raising funds</i>			
Direct costs	-	-	(16)
Wages and salaries	(140,114)	(140,114)	(282,749)
Staff NIC (Employers)	(5,792)	(5,792)	(7,230)
Staff pensions (Other) - pension scheme 1	(1,488)	(1,488)	(4,142)
Subcontract cost	(40)	(40)	-
Subcontract cost	-	-	(20)
Staff training	(593)	(593)	(1,922)
Staff training	-	-	(155)
Staff welfare	-	-	(378)
Staff welfare	(964)	(964)	(1,099)
Rates	59	59	-
Rates	(150)	(150)	(697)
Water rates	-	-	(2,551)
Light, heat and power	771	771	249
Light, heat and power	(4,986)	(4,986)	(5,680)
Insurance	(922)	(922)	(1,667)
Repairs and maintenance	-	-	100
Repairs and maintenance	(6,644)	(6,644)	-
Repairs and renewals	-	-	(17,635)

Kea Preschool Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>2020</u>	<u>2020</u>	
	Unrestricted funds		Total 2019
	General £	Total £	£
Repairs and renewals	-	-	(329)
Telephone and fax	118	118	-
Telephone and fax	(813)	(813)	(2,077)
Office expenses	279	279	-
Office expenses	-	-	(4,330)
Courier services	(2,742)	(2,742)	(8,974)
Childrens Equipment	-	-	(25)
Childrens Equipment	(2,493)	(2,493)	(15,897)
Childrens Equipment	-	-	(120)
Storage	-	-	(49)
Storage	-	-	(1,024)
Storage	(119)	(119)	(3,544)
Cleaning	18	18	135
Cleaning	(7,167)	(7,167)	(22,993)
Motor expenses	-	-	250
Motor expenses	-	-	(549)
Travel and subsistence	-	-	(132)
Advertising	-	-	(342)
Staff entertaining (allowable for tax)	-	-	(353)
Depreciation of freehold property	(13,939)	(13,939)	(13,939)
Depreciation of plant and machinery	(180)	(180)	(240)
Manager theft	-	-	(2,000)
	<u>(187,901)</u>	<u>(187,901)</u>	<u>(402,124)</u>

	<u>2020</u>	<u>2020</u>	
	Unrestricted funds		Total 2019
	General £	Total £	£

Charitable activities

Kea Preschool Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>2020</u>	<u>2020</u>	
	Unrestricted funds		Total
	General	Total	2019
	£	£	£
Staff welfare	(2)	(2)	-
Insurance	-	-	(24)
Telephone and fax	-	-	(180)
Office expenses	(32)	(32)	-
Office expenses	(4,789)	(4,789)	(8,179)
Refreshments & Milk	(28)	(28)	-
Childrens Equipment	(9)	(9)	-
Cleaning	(24)	(24)	-
Travel and subsistence	(9)	(9)	-
Accountancy fees	(1,815)	(1,815)	(2,692)
Legal and professional fees	(3,168)	(3,168)	-
Depreciation of plant and machinery	-	-	(319)
	<u>(9,876)</u>	<u>(9,876)</u>	<u>(11,394)</u>