

Charity no 1127025

CAC Mount Joy

Annual Accounts

1 January 2022 - 31 December 2022

CAC Mount Joy

I report on the accounts for the year ended 31st December 2022.

Structure, Governing & Management

The Governing document of the charity is the Trust Deed dated 23rd Aug 2007

Names of Trustees

Mrs Mary Ajani
Rev Amos Fashina
Mrs Faduola
Rev Michael Ojo
Pastor Martins Ogunsan
Mrs Olawunmi Odudade

All Trustees are appointed by resolution of existing Trustee Body.

Organisation Structure

The Board of Trustees is headed by a Chairman, the Secretary to the Trust, a Trustee member and Financial Administrator. The Trustees are responsible for making all decisions regarding allocation of funds and activities.

Objects of the charity

The objects of the charity are: the advancement of the Christian faith worldwide and relief of poverty

Achievements and Performance

The above objectives were achieved in this financial year through provision of charitable support in accordance with its objects. This was achieved by making donations to churches in Brazil, Nigeria and Wales.

In furtherance of the objectives the charity invested in its members who have shown commitments, assisted in different capacities in achieving the church's goal of soul winning and advancing the message of the gospel. This strategies used include outreach activities conducted by inviting the people in the localities to take part in the conference.

Specific Investments Powers

The trustees are empowered to used the income and may use the capital of the trust in promoting the objects in accordance with Charities Act 1993. They can also let and dispose of property of any kind. All investments are in the name of the charity.

Reserve Policy

Funds that are not required for immediate use be places in accordance with the clause 3:14 of Trust Deed and minimum of £1,000 is to serve as the charity's reserve. The remaining funds at 31 Dec 2021 will be retained to finance the charitable objects and to meet the ongoing expenses.

Grant-making policies

1 January 2022 - 31 December 2022

Review of Transactions and Financial Position

During the period income of £75,647 was received as donations in the year.

The net movement in the funds for the period, as shown in the statement of financial activities, for the unrestricted funds was a income of £1,448. There was no restricted fund in the year. All the long term debts were written off.

The value of church's net assets as at 31 Dec 2022 was £27,997 (2021 £26,548)

Plans for future developments

In the coming year the charity will provide charitable support in accordance with its objects, concentrating on developing plans to contribute more to the alleviation of poverty domestically and internationally.

Statement of Trustees responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statement for each financial year that give a true and fair view of the CAC Mount Joy's incoming resources, application of resources during the year and its state of affairs at the end of the year. In preparing those financial statements we are required to ;

- . Select suitable accounting policies and then apply them consistently;
- .make judgements and estimates that are reasonable and prudent;
- . State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the financial statements
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that CAC Mount Joy will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of CAC Mount Joy, which enable them to ensure that the financial statements comply with Charities Act 1993.

They also responsible for safe guarding the assets of the CAC Mount Joy PARISH and hence taking reasonable steps for the prevention and detection of fraud and breaches of law an regulation.

Internal control and the mitigation of major risks

The Trustees have identified and reviewed the major risks of the charity and have establish internal controls to mitigate these risk

Independent Examiner

The independent examiners is Tunji Ogedengbe

This report was approved by the Trustees on 1st March 2023 and signed on their behalf, by:

.....

Rev Amos Fashina

**Independent Examiner's Report to the Trustees of
TRUSTEES REPORT FOR THE YEAR ENDED 31st DECEMBER 2022**

I report on the accounts for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
DTT Consultancy Ltd
Hatfield
Hertfordshire
AL10 9FF

Date: 01st March 2023

CAC - Annual Account
Jan 22 - Dec 22

CAC Mount Joy		1127025	
Annual accounts for the period			
Period start date	1st Jan 22	31st Dec 22	

I report on the accounts for the year ended 31st December 2022

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)					
Incoming resources from generated funds			-	-	-
Voluntary income		S01	75,647	75,647	82,392
Activities for generating funds		S02	-	-	-
Investment income		S03	-	-	-
Incoming resources from charitable activities			-	-	-
Other incoming resources		S05	-	-	-
Total incoming resources		S06	75,647	75,647	82,392
Resources expended (Notes 4-8)					
Costs of Generating Funds			-	-	-
Costs of generating voluntary income		S07	53,681	53,680.63	47,101.75
Fundraising trading costs		S08	-	-	-
Investment management costs		S09	-	-	-
Charitable activities		S10	20,518	20,517.72	40,482.54
Governance costs		S11	-	-	-
Other resources expended		S12	-	-	-
Total resources expended		S13	74,198	74,198	87,584
Net incoming/(outgoing) resources before transfers		S14	1,448	1,448	- 5,192
Gross transfers between funds		S15	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	1,448	1,448	- 5,192
Other recognised gains/(losses)					
charity's own use		S17	-	-	-
Prior Year Adjustment		S18	-	-	-
Net movement in funds		S19	1,448	1,448	- 5,192
Total funds brought forward		S20	26,548	26,548	31,741
Total funds carried forward		S21	27,997	27,997	26,548

Section B Balance sheet

	Note	Unrestricted funds £	Total this year £	Total last year £
		F01	F04	F05
Tangible assets (Note 9)	B01	-	-	500
	B02	-	-	-
Investments (Note 10)	B03	-	-	-
Total fixed assets	B04	-	-	500
Current assets				
Stock and work in progress	B05	-	-	-
Debtors (Note 11)	B06	21,300	21,300	21,000
(Short term) investments	B07	-	-	-
Cash at bank and in hand	B08	6,997	6,997	5,348
Total current assets	B09	28,297	28,297	26,348
Creditors: amounts falling due within one year (Note 12)	B10	300	300	300
Net current assets/(liabilities)	B11	27,997	27,997	26,048
Total assets less current liabilities	B12	27,997	27,997	26,548
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-
Provisions for liabilities and charges	B14	-	-	-
Net assets	B15	27,997	27,997	26,548
Funds of the Charity				
Unrestricted funds	B16	27,997	27,997	26,548
Prior Year Adjustment	B17	-	-	-
Restricted income funds (Note 14)	B18	-	-	-
Endowment funds (Note 15)	B19	-	-	-
Total funds	B20	27,997	27,997	26,548

Signed by

Signature	Print Name	Date of approval
	Rev Amos Fashina	01-Mar-23

Note 1 Basis of preparation

I report on the accounts for the year ended 31st December 2022.

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or
- and with the Charities Act 1993.

Financial Reporting Standards for Smaller Entities

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting
- if disclosures completed in these accounts have been restricted to those required by the FRSSE,

** - If no departures from the chosen standards have been made then delete these words; otherwise give

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2 Accounting policies

I report on the accounts for the year ended 31st December 2022.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3

Analysis of incoming resources

	Analysis	This year £	Last year £
Voluntary income	Donations from Members	75,647	82,392
	Offering		
	Thanksoffering		
	Building		
	Other		
	Total	75,647	82,392
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4

Analysis of resources expended

	Analysis	This year £	Last year £
Costs of generating voluntary income	Stationery and printing	-	-
	Wages & Salaries	11,925	11,476
	Conference	1,837	-
	Rent	19,514	-
	Choir	-	141
	Repairs & Maintenance	100	-
	Professional Fees	200	-
	Van Fuel	2,172	-
	Bank Charges	222	72
	Telephone and Fax	775	603
	Office exp	1,109	690
	Insurance	786	643
	Travel	2,517	8,304
	Multimedia	144	288
	Training	-	-
	Motor Van Exp, Repairs and	5,817	1,612
	Hospitality	30	647
	Depreciation	500	500
	Storage	129	-
	Other	-	2,965
	Building	5,187	18,711
	Accountancy Fees	300	450
	HMRC	417	-
	Total	53,681	47,102
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Retreat	-	-
	Gift	1,427	1,694
	Welfare	200	800
	Evangelism	450	-
	Mission Nigeria	1,100	23,495
	Covid	87	679
	Total	17,254	13,815
Governance costs		-	-
		-	-
		-	-
	Total	-	-

Note 5

Support Costs

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6

Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other

Independent examiner's or auditors' fees for reporting on the

Other fees (for example: advice, consultancy, accountancy)

This year £	Last year £
300	300

Note 9 Tangible fixed assets**9.1 Cost or valuation**

	Church Bus	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Balance brought forward	2,000	-	-	11,862	13,862
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
Balance carried forward	2,000	-	-	11,862	13,862

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB
** Rate				

Balance brought forward	1,500	-	-	11,862	13,362
Depreciation charge for year	500	-	-	-	500
Impairment provisions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers*	-	-	-	-	-
Balance carried forward	2,000	-	-	11,862	13,862

9.3 Net book value

Brought forward	500	-	-	-	500
Carried forward	-	-	-	-	-

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 11 Debtors and prepayments

Analysis of debtors

	Amounts falling due within		Amounts falling due after more	
	This year £	Last year £	This year £	Last year £
Trade debtors	21,300	21,500		-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors			-	-
Prepayments and accrued income	-	-	-	-
Total	21,300	21,500	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within		Amounts falling due after more	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors		-		-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	300	300	-	-
Accruals and deferred income	-	-	-	-
Total	300	300	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the