

Charity no 1127025

## **CAC Mount Joy**

### **Annual Accounts**

**1 January 2021 - 31 December 2021**

## CAC Mount Joy

I report on the accounts for the year ended 31st December 2021.

### Structure, Governing & Management

The Governing document of the charity is the Trust Deed dated 23rd Aug 2007

#### Names of Trustees

Mrs Mary Ajani  
Rev Amos Fashina  
Mrs Faduola  
Rev Michael Ojo  
Pastor Martins Ogunsan  
Mrs Olawunmi Odudade

All Trustees are appointed by resolution of existing Trustee Body.

#### Organisation Structure

The Board of Trustees is headed by a Chairman, the Secretary to the Trust, a Trustee member and Financial Administrator. The Trustees are responsible for making all decisions regarding allocation of funds and activities.

#### Objects of the charity

The objects of the charity are: the advancement of the Christian faith worldwide and relief of poverty

#### Achievements and Performance

The above objectives were achieved in this financial year through provision of charitable support in accordance with its objects. This was achieved by making donations to churches in Brazil, Nigeria and Wales.

In furtherance of the objectives the charity invested in its members who have shown commitments, assisted in different capacities in achieving the church's goal of soul winning and advancing the message of the gospel. This strategies used include outreach activities conducted by inviting the people in the localities to take part in the conference.

#### Specific Investments Powers

The trustees are empowered to used the income and may use the capital of the trust in promoting the objects in accordance with Charities Act 1993. They can also let and dispose of property of any kind. All investments are in the name of the charity.

#### Reserve Policy

Funds that are not required for immediate use be places in accordance with the clause 3:14 of Trust Deed and minimum of £1,000 is to serve as the charity's reserve. The remaining funds at 31 Dec 2021 will be retained to finance the charitable objects and to meet the ongoing expenses.

#### Grant-making policies

1 January 2021 - 31 December 2021

#### Review of Transactions and Financial Position

During the period income of £82,392 (2020 £78,460) was received as donations in the year.

The net movement in the funds for the period, as shown in the statement of financial activities, for the unrestricted funds was a deficit of £5,192 (2020 £22,286). There was no restricted fund in the year. All the long term debts were written off.

The value of church's net assets as at 31 Dec 2021 was £26,548 (2020 £31,741)

#### Plans for future developments

In the coming year the charity will provide charitable support in accordance with its objects, concentrating on developing plans to contribute more to the alleviation of poverty domestically and internationally.

#### Statement of Trustees responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statement for each financial year that give a true and fair view of the CAC Mount Joy's incoming resources, application of resources during the year and its state of affairs at the end of the year. In preparing those financial statements we are required to ;

- . Select suitable accounting policies and then apply them consistently;
- .make judgements and estimates that are reasonable and prudent;
- . State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the financial statements
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that CAC Mount Joy will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of CAC Mount Joy, which enable them to ensure that the financial statements comply with Charities Act 1993.

They also responsible for safe guarding the assets of the CAC Mount Joy PARISH and hence taking reasonable steps for the prevention and detection of fraud and breaches of law an regulation.

#### Internal control and the mitigation of major risks

The Trustees have identified and reviewed the major risks of the charity and have establish internal controls to mitigate these risk

#### Independenent Examiner

The independent examiners is Tunji Ogedengbe

This report was approved by the Trustees on 11th Oct 2022 and signed on their behalf, by:

.....

Rev Amos Fashina

**Independent Examiner's Report to the Trustees of  
TRUSTEES REPORT FOR THE YEAR ENDED 31st DECEMBER 2021**

I report on the accounts for the year ended 31st December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Tunji Ogedengbe**  
**DTT Consultancy Ltd**  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 11th Oct 2022

CAC - Annual Account  
Jan 20 - Dec 20

|                                |            |             |  |
|--------------------------------|------------|-------------|--|
| CAC Mount Joy                  |            | 1127025     |  |
| Annual accounts for the period |            |             |  |
| Period start date              | 1st Jan 21 | 31st Dec 21 |  |

**I report on the accounts for the year ended 31st December 2021.**

| Recommended categories by activity  | Details of own analysis | Note | Unrestricted funds<br>£<br>F01 | Total this year<br>£<br>F04 | Total last year<br>£<br>F05 |
|---|-------------------------|------|--------------------------------|-----------------------------|-----------------------------|
| <b>Incoming resources (Note 3)</b>  |                         |      |                                |                             |                             |
| <b>Incoming resources from generated funds</b>                                  |                         |      | -                              | -                           | -                           |
| Voluntary income  |                         | S01  | 82,392                         | 82,392                      | 78,460                      |
| Activities for generating funds   |                         | S02  | -                              | -                           | -                           |
| Investment income   |                         | S03  | -                              | -                           | -                           |
| <b>Incoming resources from charitable activities</b>                            |                         |      | -                              | -                           | -                           |
| <b>Other incoming resources</b>   |                         | S05  | -                              | -                           | -                           |
| <b>Total incoming resources</b>   |                         | S06  | 82,392                         | 82,392                      | 78,460                      |
| <b>Resources expended (Notes 4-8)</b>   |                         |      |                                |                             |                             |
| <b>Costs of Generating Funds</b>  |                         |      | -                              | -                           | -                           |
| Costs of generating voluntary income  |                         | S07  | 47,102                         | 47,101.75                   | 37,575                      |
| Fundraising trading costs   |                         | S08  | -                              | -                           | -                           |
| Investment management costs   |                         | S09  | -                              | -                           | -                           |
| <b>Charitable activities</b>  |                         | S10  | 40,483                         | 40,482.54                   | 18,599                      |
| <b>Governance costs</b>   |                         | S11  | -                              | -                           | -                           |
| <b>Other resources expended</b>   |                         | S12  | -                              | -                           | -                           |
| <b>Total resources expended</b>   |                         | S13  | 87,584                         | 87,584                      | 56,174                      |
| <b>Net incoming/(outgoing) resources before transfers</b>                       |                         | S14  | - 5,192                        | - 5,192                     | 22,286                      |
| <b>Gross transfers between funds</b>  |                         | S15  | -                              | -                           | -                           |
| <b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b> |                         | S16  | - 5,192                        | - 5,192                     | 22,286                      |
| <b>Other recognised gains/(losses)</b>  |                         |      |                                |                             |                             |
| charity's own use   |                         | S17  | -                              | -                           | -                           |
| Prior Year Adjustment   |                         | S18  | -                              | -                           | 18,800                      |
| <b>Net movement in funds</b>  |                         | S19  | - 5,192                        | - 5,192                     | 3,486                       |
| <b>Total funds brought forward</b>  |                         | S20  | 31,741                         | 31,741                      | 28,255                      |
| <b>Total funds carried forward</b>  |                         | S21  | 26,548                         | 26,548                      | 31,741                      |

## Section B Balance sheet

|   | Note      | Unrestricted funds<br>£ | Total this year<br>£ | Total last year<br>£ |
|---|-----------|-------------------------|----------------------|----------------------|
|   |           | F01                     | F04                  | F05                  |
| <b>Tangible assets (Note 9)</b>                                 | B01       | 500                     | 500                  | 1,000                |
|   | B02       | -                       | -                    | -                    |
| <b>Investments (Note 10)</b>                                    | B03       | -                       | -                    | -                    |
| <b>Total fixed assets</b>                                       | B04       | 500                     | 500                  | 1,000                |
| <b>Current assets</b>   |           |                         |                      |                      |
| <b>Stock and work in progress</b>                               | B05       | -                       | -                    | -                    |
| <b>Debtors (Note 11)</b>  | B06       | 21,000                  | 21,000               | 21,500               |
| <b>(Short term) investments</b>                                 | B07       | -                       | -                    | 780                  |
| <b>Cash at bank and in hand</b>                                 | B08       | 5,348                   | 5,348                | 8,761                |
| <b>Total current assets</b>                                     | B09       | 26,348                  | 26,348               | 31,041               |
| <b>Creditors: amounts falling due within one year (Note 12)</b> | B10       | 300                     | 300                  | 300                  |
| <b>Net current assets/(liabilities)</b>                         | B11       | 26,048                  | 26,048               | 30,741               |
| <b>Total assets less current liabilities</b>                    | B12       | 26,548                  | 26,548               | 31,741               |
| <b>Creditors: amounts falling due after one year (Note 13)</b>  | B13       | -                       | -                    | -                    |
| <b>Provisions for liabilities and charges</b>                   | B14       | -                       | -                    | -                    |
| <b>Net assets</b>   | B15       | 26,548                  | 26,548               | 31,741               |
| <b>Funds of the Charity</b>                                     |           |                         |                      |                      |
| <b>Unrestricted funds</b>                                       | B16       | 26,548                  | 26,548               | 31,741               |
| Prior Year Adjustment   | B17       | -                       | -                    | -                    |
| <b>Restricted income funds (Note 14)</b>                        | B18       | -                       | -                    | -                    |
| <b>Endowment funds (Note 15)</b>                                | B19       | -                       | -                    | -                    |
| <b>Total funds</b>  | B20       | 26,548                  | 26,548               | 31,741               |
| Signed by   | Signature | Print Name              | Date of approval     |                      |
|   |           | Rev Amos Fashina        | 11-Oct-22            |                      |
|   |           |                         |                      |                      |

**Note 1 Basis of preparation**

I report on the accounts for the year ended 31st December 2021.

***This section should be completed by all charities .***

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with\*

or

|                                     |
|-------------------------------------|
| <input checked="" type="checkbox"/> |
| <input type="checkbox"/>            |

Accounting Standards;

Financial Reporting Standards for Smaller Entities

- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting
- if disclosures completed in these accounts have been restricted to those required by the FRSSE,

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

**Note 2****Accounting policies**

*I report on the accounts for the year ended 31st December 2021.*

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.

## Note 3

## Analysis of incoming resources

|   | Analysis               | This year<br>£ | Last year<br>£ |
|---|------------------------|----------------|----------------|
| Voluntary income                              | Donations from Members | 82,392         | 78,460         |
|   | Offering               |                |                |
|   | Thanksoffering         |                |                |
|   | Building               |                |                |
|   | Other                  |                |                |
|   | <b>Total</b>           | <b>82,392</b>  | <b>78,460</b>  |
| Activities for generating funds               |                        | -              | -              |
|   |                        | -              | -              |
|   |                        | -              | -              |
|   |                        | -              | -              |
|   |                        | -              | -              |
|   | <b>Total</b>           | <b>-</b>       | <b>-</b>       |
| Investment income                             |                        | -              | -              |
|   |                        | -              | -              |
|   |                        | -              | -              |
|   |                        | -              | -              |
|   |                        | -              | -              |
|   | <b>Total</b>           | <b>-</b>       | <b>-</b>       |
| Incoming resources from charitable activities |                        | -              | -              |
|   |                        | -              | -              |
|   |                        | -              | -              |
|   |                        | -              | -              |
|   |                        | -              | -              |
|   | <b>Total</b>           | <b>-</b>       | <b>-</b>       |



## Note 4

## Analysis of resources expended

|                                      | Analysis                   | This year<br>£ | Last year<br>£ |
|--------------------------------------|----------------------------|----------------|----------------|
| Costs of generating voluntary income | Stationery and printing    | -              | 191            |
|                                      | Wages & Salaries           | 11,476         | 13,572         |
|                                      | Conference                 | -              | -              |
|                                      | Rent                       | -              | 12,333         |
|                                      | Choir                      | 141            | -              |
|                                      | Honourarium                | -              | -              |
|                                      | Youth - Sunday school      | -              | -              |
|                                      | Children & Youth           | -              | -              |
|                                      | Bank Charges               | 72             | 96             |
|                                      | Telephone and Fax          | 603            | 1,269          |
|                                      | Office exp                 | 690            | 712            |
|                                      | Insurance                  | 643            | 2,641          |
|                                      | Travel                     | 8,304          | 1,854          |
|                                      | Multimedia                 | 288            | 619            |
|                                      | Training                   | -              | -              |
|                                      | Motor Van Exp, Repairs and | 1,612          | 1,200          |
|                                      | Hospitality                | 647            | 80             |
|                                      | Depreciation               | 500            | -              |
|                                      | Storage                    | -              | -              |
|                                      | Other                      | 2,965          | 211            |
|                                      | Building                   | 18,711         | 2,368          |
|                                      | Accountancy Fees           | 450            | 300            |
|                                      | Adverts                    | -              | 130            |
|                                      |                            |                |                |
|                                      |                            |                |                |
|                                      | <b>Total</b>               | <b>47,102</b>  | <b>37,575</b>  |
| Fundraising trading costs            |                            | -              | -              |
|                                      |                            | -              | -              |
|                                      |                            | -              | -              |
|                                      |                            | -              | -              |
|                                      | <b>Total</b>               | <b>-</b>       | <b>-</b>       |
| Investment management costs          |                            | -              | -              |
|                                      |                            | -              | -              |
|                                      | <b>Total</b>               | <b>-</b>       | <b>-</b>       |
| Charitable activities                | Retreat                    | -              | -              |
|                                      | Gift                       | 1,694          | 2,440          |
|                                      | Welfare                    | 800            | 100            |
|                                      | Evangelism                 | -              | 150            |
|                                      | Mission Nigeria            | 23,495         | 1,468          |
|                                      | Covid                      | 679            | 44             |
|                                      | Mission                    | 13,815         | 14,397         |
|                                      | <b>Total</b>               | <b>40,483</b>  | <b>18,599</b>  |
| Governance costs                     |                            | -              | -              |
|                                      |                            | -              | -              |
|                                      |                            | -              | -              |
|                                      | <b>Total</b>               | <b>-</b>       | <b>-</b>       |

## Note 5

## Support Costs

| Support cost type | Fundraising activity<br>£ | Charitable Activity<br>£ | Governance Activity<br>£ | Total Cost<br>£ |
|-------------------|---------------------------|--------------------------|--------------------------|-----------------|
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
| <b>Total</b>      | -                         | -                        | -                        | -               |

## Note 6

## Details of certain items of expenditure

## 6.1 Trustee expenses

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

| This year | Last year |
|-----------|-----------|
|           |           |
|           |           |
| £         | £         |

## 6.2 Fees for examination or audit of the accounts

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other*

Independent examiner's or auditors' fees for reporting on the

Other fees (for example: advice, consultancy, accountancy)

| This year<br>£ | Last year<br>£ |
|----------------|----------------|
| 300            | 300            |
|                |                |

**Note 9 Tangible fixed assets****9.1 Cost or valuation**

|                         | Church Bus | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total  |
|-------------------------|------------|------------------------|-------------------------------------|----------------------------------|--------|
|                         | £          | £                      | £                                   | £                                | £      |
| Balance brought forward | 2,000      | -                      | -                                   | 11,862                           | 13,862 |
| Additions               | -          | -                      | -                                   | -                                | -      |
| Revaluations            | -          | -                      | -                                   | -                                | -      |
| Disposals               | -          | -                      | -                                   | -                                | -      |
| Transfers *             | -          | -                      | -                                   | -                                | -      |
| Balance carried forward | 2,000      | -                      | -                                   | 11,862                           | 13,862 |

**9.2 Accumulated depreciation and impairment provisions**

|         |          |          |          |          |
|---------|----------|----------|----------|----------|
| **Basis | SL or RB | SL or RB | SL or RB | SL or RB |
| ** Rate |          |          |          |          |

|                              |       |   |   |        |        |
|------------------------------|-------|---|---|--------|--------|
| Balance brought forward      | 1,000 | - | - | 11,862 | 12,862 |
| Depreciation charge for year | 500   | - | - | -      | 500    |
| Impairment provisions        | -     | - | - | -      | -      |
| Revaluations                 | -     | - | - | -      | -      |
| Disposals                    | -     | - | - | -      | -      |
| Transfers*                   | -     | - | - | -      | -      |
| Balance carried forward      | 1,500 | - | - | 11,862 | 13,362 |

**9.3 Net book value**

|                 |       |   |   |   |       |
|-----------------|-------|---|---|---|-------|
| Brought forward | 1,000 | - | - | - | 1,000 |
| Carried forward | 500   | - | - | - | 500   |

**9.4 Revaluation**

***If any fixed assets have been revalued please give details of the valuer and method of valuation***

|  |
|--|
|  |
|--|

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

### Note 11 Debtors and prepayments

#### Analysis of debtors

|   | Amounts falling due within |                | Amounts falling due after more |                |
|---|----------------------------|----------------|--------------------------------|----------------|
|   | This year<br>£             | Last year<br>£ | This year<br>£                 | Last year<br>£ |
| Trade debtors   | 21,000                     | 21,500         |                                | -              |
| Amounts due from subsidiary and associated undertakings | -                          | -              | -                              | -              |
| Other debtors   |                            |                | -                              | -              |
| Prepayments and accrued income                          | -                          | -              | -                              | -              |
| <b>Total</b>  | <b>21,000</b>              | <b>21,500</b>  | <b>-</b>                       | <b>-</b>       |

### Note 12 Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

#### 12.1 Analysis of creditors

|   | Amounts falling due within |                | Amounts falling due after more |                |
|---|----------------------------|----------------|--------------------------------|----------------|
|   | This year<br>£             | Last year<br>£ | This year<br>£                 | Last year<br>£ |
| Loans and overdrafts                                  |                            | -              | -                              | -              |
| Trade creditors                                       |                            | -              |                                | -              |
| Amounts due to subsidiary and associated undertakings | -                          | -              | -                              | -              |
| Other creditors                                       | 300                        | 300            | -                              | -              |
| Accruals and deferred income                          | -                          | -              | -                              | -              |
| <b>Total</b>  | <b>300</b>                 | <b>300</b>     | <b>-</b>                       | <b>-</b>       |

#### 12.2 Security over assets

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the*