COLCHESTER BAPTIST CHURCH

England & Wales · Charity number 1127024

Details

Other names	COLCHESTER BAPTIST CHURCH, ELD LANE, COLCHESTER CO1 1LS
Status	Registered
Legal form	Previously excepted
Registered	2008-12-03
Register	View on the Charity Commission register

Contact

Address	Colchester Baptist Church Eld Lane Colchester CO1 1LS
Phone	01206 571879
Email	office@colchesterbaptistchurch.org.uk
Website	www.colchesterbaptistchurch.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The Church has expressed its purpose as being "To follow Jesus Christ and make Him known" and its vision as being "To be a growing, thriving, nurturing family of God".In order to acheive these, the Church provides a variety of activities to its members and to the community generally.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£216,366	£213,880	-	-
2023-12-31	£199,663	£232,889	-	-
2022-12-31	£177,419	£159,345	-	-
2021-12-31	£207,108	£158,510	-	-
2020-12-31	£198,298	£182,626	-	-

Trustees

Name	Role	Appointed
Aileen Beldina Arike Odongo		2024-01-01
Alina-Mihaela Isac		2025-01-01
Ayotunde Ikuesan		2023-01-01
Christopher John Chapman		2016-01-01
David Emanuel Gubernu		2024-01-01
John Pulford		2016-01-01
Kaoru Magee		2019-01-01
Lesley Ann Walder		2019-01-01
Rev Terry Tennens		2016-11-16
Robin Harbord		2020-01-01
Timothy ROSE		2025-01-01
William Butcher LLB, LLM		2018-01-01

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COLCHESTER BAPTIST CHURCH

England & Wales - Charity number 1127024

Accounts

Colchester Baptist Church

Eld Lane, Colchester, Essex CO1 1LS

Report and Accounts
for the year to 31 December 2024

Registered Charity no. 1127024

Colchester Baptist Church

Report and Accounts for the year to 31 December 2024

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Statutory and other information

Church address

Colchester Baptist Church
Eld Lane
Colchester
CO1 1LS

Phone, E-mail address and web-site

01206 571879
office@colchesterbaptistchurch.org.uk
www.colchesterbaptistchurch.org.uk

Registered Charity no. 1127024

Trustees - also known as the **Diaconate**

(All have served from 1 January 2024 to the date of signing the accounts unless otherwise shown)

Lead Minister	Rev Terry Tennens	
Associate Minister	Pastor Lee McDade	
Associate Minister	Rev John Pulford	
Church Secretary	Mike Baker	resigned on 31.12.2024
	Tim Rose	appointed 1.1.2025
Treasurer	Chris Chapman	
Deacons:		
William Butcher	Aymee Isac	appointed 1.1.2025
Lizzie Chingati-Phiri	Karou Magee	
Darren Greenfield	resigned on 17.7.2024	Aileen Okoth Onditi	appointed 1.1.2025
David Gubernu	Breada Reade	
Robin Harbord	Lesley Walder	
Tunde Ikuesan		

Independent Examiners

Steve Hunt, ACIB, FNASBM
Evelyne Nkirote FCCA,MBA

Property Trustee

The Baptist Union Corporation Ltd
Baptist House, 129 Broadway
Didcot, Oxfordshire, OX11 8RT

Bankers

Barclays Bank PLC
9 High Street
Colchester, CO1 1DD

Solicitors

Thompson Smith and Puxon
Stable 6, Stable Road
Colchester, CO2 7GL

Colchester Baptist Church

Trustees Report for the year to 31 December 2024

The Trustees present their Annual Report and Accounts for 2024.

General
Colchester Baptist Church was first registered and located in East Stockwell Street in 1690 and moved to its current location in Eld Lane in 1711. Charles Spurgeon, who became a Christian at the Primitive Methodist Church, attended CBC, was baptised, and preached his first sermon at the age of sixteen. He later founded Spurgeon's College and helped establish two hundred new churches. Spurgeon had sufficient resources to provide match funding for our Church Hall.
The Grade II-listed Church, built in 1834, seats around 350 in the sanctuary. Additional facilities include a multipurpose hall, smaller rooms, a minister's room, a lounge, and a youth lounge. The large forecourt engages local shoppers with the good news of Jesus, especially during Christmas and Easter. The Church is a registered charity (Charity Commission No. 1127024) and is affiliated with the Baptist Union of Great Britain and the Eastern Baptist Association.

Charitable Object
In conformity with its Constitution, the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination, to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. The Church occupies premises which are held 'In Trust' by The Baptist Union Corporation Ltd, as its Property Trustee,

Organisational Structure and decision-making processes
Church membership is open to anyone who professes Jesus Christ as Lord and Saviour and shows evidence of their faith. Those who have not yet been baptised as believers may join but are encouraged to reflect on New Testament teachings about baptism. Church Meetings are normally held bi-monthly and are responsible for the overall policy and major decisions of the Church. In accordance with the Constitution, members appoint up to twelve Deacons, a Church Secretary, and a Treasurer. They, together with the Ministers, are collectively known as the Diaconate and are the Trustees of the Church. They are responsible for the day-to-day operation of the Church's work and witness, as well as its financial and legal matters. All members are expected to participate in the spiritual and practical activities of the Church. Relevant matters are submitted to the Church Meeting by the Trustees or may be raised by members in Church Meetings for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Safeguarding. The Church implements policies, procedures, training, and support for individuals working with children, young people, and adults at risk of harm. It also ensures that staff and volunteers working with these groups are also vetted through the Disclosure and Barring Service.

Objectives and Activities
The Church's purpose statement is "To follow Jesus Christ and make Him known," with the Vision of becoming "a growing, thriving, nurturing family of God." To achieve this, it offers various activities for members and the wider community, aiming to demonstrate Christ's love in action and encourage a closer relationship with Him.

Sunday Services

Central to the work and witness of the Church is the provision of regular public services of Christian worship. The Church holds regular public Christian worship services on Sundays at 10:30 a.m. and twice a month at 6:30 p.m. These services feature a blend of contemporary and traditional music and are livestreamed. There is a range of programmes for children and youth during the morning service.

The Church seeks to be a friendly and welcoming community, and everyone is welcome to attend any of these services.

Activities During the Week

- Bright Sparks: Monday mornings for parents and carers with preschool children
- Mid-week toddler group
- Lunch Club: Monthly lunch in the Church to provide meals, fellowship, and prayer for our elderly members and friends from outside the Church.
- Badminton and racquet groups
- Board games evenings (monthly)
- Men's and women's social groups
- Unlabelled group.
- Fellowship on the farm.
- Remix: Youth Night for children aged 5 to 11+
- House/Small Groups meet at members' homes and the Church

Social activities such as Church lunches, group walks, and an annual Church holiday at Sizewell Hall provide opportunities for members to make friends, share fellowship, and get to know one another. The Church is part of a group of local churches that organises an annual joint Pentecost service and an annual Free Family Fun Day in Colchester's Castle Park, which continues to attract thousands of parents and children.

Open Door

The Church hosts Open Door - Colchester, an independent charity that uses the Church Lounge on Mondays, Tuesdays, Wednesdays, and Fridays. Here, people meet over a cup of tea or coffee - the Director and volunteers offer a listening ear and provide advice and help with problems.

Use of the Church premises by external groups:

- Colchester City Pastors meet on Friday and Saturday nights.
- The 12th Colchester Sea Scout Group meet on Wednesday evenings.
- Nepalese Church worship service and join our children's activities on Sundays.

The Trustees consider that both the Church's Purpose and the activities designed to achieve it, as shown above, comply with the guidance of the Charity Commission on public benefit in respect to the advancement of religion.

Trustees Report for the year to 31 December 2024 (continued)

Achievements and Performance

Attendance at CBC's Sunday services continues to increase, with 180–280 people in the congregation each week. The fellowship is international, welcoming families from over twenty countries, including Nigeria, Kenya, Malawi, Hong Kong, India, Brazil, South Africa, Malaysia, Ghana, and Romania.
The Church's strong Sunday Children's ministry continues to attract families. Around fifty children, including twenty teenagers, join Sunday morning sessions. Recently, we had over fifty young people born since 2000 at the front of the Church, where we thanked God for them and prayed for their future. The young adult group has expanded to approximately twenty members; some now serve as Deacons, participating in leadership, preaching, worship, fellowship, and evangelistic activities.

The growth in attendance is in line with the trends within the Baptist Denomination and across the country (Bible Society's 'The Quiet Revival: Gen Z leads rise in church attendance')

Church membership fell slightly from 190 to 180, although new members since 2020 make up a quarter of the membership. Several members, including retired deacons, prominent leaders, and our retired Senior Minister, passed away during the past year. Notably, Reverend Rodney Sawtell, who served the Church from 1979 to 2007, was among them. After retiring, Rodney received the title 'Pastor Emeritus' in recognition of his service and dedication to the Church and faithfulness to his Lord. We are grateful to God for all those who have left a legacy through their service and those who continue to contribute to the life of this Church fellowship. Currently, there are approximately one hundred members voluntarily giving their time, skills, resources, and prayers to support over thirty Church activities, making a significant impact on the Kingdom.

Retirement of the Church Secretary

The Church extends its heartfelt thanks and deep appreciation to Mike Baker for his remarkable, sacrificial service over the past twenty years. Throughout his tenure, Mike has been an extraordinary presence within our Church, guiding us with wisdom, skill, humility, and steadfast dedication. His leadership has been instrumental in navigating the Church through times of transition, including the appointment of senior ministers and associate ministers, always with a steady hand and complete confidence that God is in control.

Financial Review

The Church continued to raise the funds it needed to sustain its activities within its own membership and congregation. In addition to financial support required to achieve its objectives, the Church is also heavily dependent upon its members working as volunteers in all aspects of its activities. It is good to report that they do this willingly and with great enthusiasm. The financial results for the year, including the accounting policies and the Reserves Policy of the Trustees, are set out in the accompanying financial statements. The Trustees are satisfied that there are sufficient reserves at the Balance Sheet date, together with anticipated ongoing income, to enable the Church to function effectively in the coming year.

Trustees Report for the year to 31 December 2024 (continued)

Leadership Structure and Staff

Lead Minister (part-time): Reverend Terry Tennens, who oversees a senior team of three. Terry joined during the last ministerial interregnum and effectively guided the transition to a dynamic team ministry, contributing to substantial growth in congregation numbers and a rise in spiritual commitment.

Associate Minister (full-time): The Reverend John Pulford is responsible for our youth, children, families, and pastoral care. Together with his wife Rebecca, John organises the annual retreat to Sizewell Hall, where up to eighty members and friends gather for worship and fellowship.

Associate Minister (part-time): Pastor Lee focuses primarily on evangelism and preaching. Lee is also the part-time Director of our Open Door Ministry, a drop-in centre at the Church offering help, support, spiritual guidance, and a listening ear to people in need.

Deacons, Officers, and Staff:

- Team of ten Deacons and two Officers, reflecting the Church's diversity in gender, age, and ethnicity. Three young lay preachers are among the Deacons.
- Staff: Part-time Church Administrator (Paul), Caretaker/ Cleaner (Nicola), and Pastoral Worker for Senior Citizens (Rosie)

Pastoral Assistants. Ministers and designated Pastoral Assistants offer pastoral care to Church members and the wider Church community.

Future

The Ministers and deacons have prioritised five areas of leadership for 2025.

- **Prayer** – Prayer Intercessors for the Leadership Team and Deacon's prayer triplets.
- **Imagination** – Introduce new formats to family services and the sharing of testimonies.
- **Boldness** – Outreach opportunities and events on the forecourt.
- **Joyful** – Addition of new house groups to study the bible and deepen spirituality.
- **Skilful** – Young leaders encouraged to preach at services.

We will continue to seek God's will for our Church, maximising the opportunities that our prime location at the heart of a busy "City" centre presents. To help achieve God's Vision and purpose, we aim to see more members actively serving in mission and ministry, enabling us to grow together.

Approved by the Trustees and signed on their behalf.



Tim Rose
Church Secretary
1 September 2025

Colchester Baptist Church

Independent Examiners' Report on the Accounts

Report to the Trustees and members of Colchester Baptist Church on the accounts for the year ended 31 December 2024 set out on pages 7 to 16

Respective responsibilities of trustees and examiners

The Church's trustees are responsible for the preparation of the accounts.
The Church's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.
It is our responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair" view and our report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the Charities Act
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____
Evelyne Nkirote, FCCA
18 Mascot Square
Colchester CO4 3GA

Date 25/09/25

Signed _____
Steve Hunt,ACIB,FNASBM
36 Wellesley Road
Colchester, CO3 3HF

Date 19 10 25

Colchester Baptist Church

Statement of Financial Activities for the year to 31 December 2024

	Notes	2024					2023
		General funds	Designated funds	Restricted funds	Endowment funds	Total funds	Total funds
		£	£	£	£	£	£
Incoming resources							
Voluntary income	3	197,120	962	-	-	198,082	167,692
Other income	5	14,348	-	-		14,348	28,129
Investment income	6	1,771	2,165	-	-	3,936	3,842
		213,239	3,127	-	-	216,366	199,663
Resources expended							
Charitable activities	7	203,451	10,429	-	-	213,880	232,889
Total resources expended		203,451	10,429	-	-	213,880	232,889
Net incoming resources		9,788	(7,302)	-	-	2,486	(33,226)
Total funds brought forward	18-20	51,965	71,643	235,850	298,000	657,458	690,684
Total funds carried forward	18-20	61,753	64,341	235,850	298,000	659,944	657,458

Colchester Baptist Church

Balance Sheet at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	11		523,000		523,000
Current assets					
Debtors	12	10,695		13,780	
Investments	13	106,267		102,937	
Bank and cash	14	21,633		20,704	
		138,595		137,421	
Current liabilities					
Creditors - amounts falling due within one year	15	(1,651)		(2,963)	
Net current assets			136,944		134,458
Net assets	20		659,944		657,458
Charitable Funds					
Endowment funds	16				
Property Fund			298,000		298,000
Restricted funds	17				
Manse Fund		225,000		225,000	
Building Repairs & & Development Fund		10,849		10,849	
Total			235,849		235,849
Designated funds	18				
Legacy Fund		67,699		69,149	
Mothers & Toddlers Wednesday Fund		638		627	
Holiday Club Fund		654		615	
Lunch Club Fund		244		535	
REMIX Fund		556		717	
Total			69,791		71,643
Unrestricted funds	19				
General Fund			56,304		51,966
Total funds			659,944		657,458

The notes on pages 9 to 15 form an integral part of these accounts

These accounts were approved by the Trustees on 2nd September 2025 and signed on their behalf by

C J Chapman

Chris Chapman
Treasurer

Tim Rose
Church Secretary

Colchester Baptist Church

Notes to the accounts for the year to 31 December 2024

1 Accounting policies

a Basis of preparation
The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.
Colchester Baptist Church is a registered charity, no. 1127024, and meets the definition of a public benefit entity under FRS102.
Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Donations receivable
Donations are accounted for when received.

c Legacies
Legacies are accounted for when received.

d Investment income
Investment income is included in the accounts in the year in which it is receivable.

e Expenditure recognition
All expenditure is accounted for on an accruals basis.

f Fund raising and publicity costs
The Church does not make formal appeals for funds other than within the Church and expenditure on these items is therefore not material.

g Grants payable
The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year for which they are payable.

h Governance costs
This represents direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

i Fixed assets
1 The Church's freehold premises are included in the Balance Sheet at cost.
2 Purchases of equipment are accounted for as fixed assets where individual assets cost £5,000 or more. There has been no such expenditure in the year or in recent years. Any such fixed asset would be depreciated to write-off the expenditure evenly over the course of its estimated useful life.

j Depreciation
Depreciation has not been charged on the Church premises because, in the opinion of the Trustees, their residual value is not less than the original cost price.

k Investment Assets
Quoted investments are stated at market value. All other investment assets are shown at cost.

l Reserves policy
This is set out in Note 2

Notes to the accounts for the year to 31 December 2024 (continued)

2 Reserves policy

General

Trustees of charities are under a general legal duty not to hoard funds but to use them for the purposes of the charity; this is part of the basis under which charities receive preferential tax treatment, notably that they are not subject to Corporation Tax and that they can recover tax on certain donations under Gift Aid arrangements.

Charities are now required to have a Reserves Policy for most of their funds. The Church's reserve policies are shown below – no such policy is required for the Property Fund, this being a capital endowment fund.

Manse Fund

Recognising the possibility that the Church may be required to purchase more than one manse in the future, the current policy of the Trustees is that the Manse Fund should have a maximum balance of £600,000.

Building Repairs & Development Fund (renamed from Building Development Fund)

The policy of the Trustees is that the money in the fund, which is to provide finance for agreed and possible projects, will be spent within 5 years of being received.

Legacy Fund

The policy of the Trustees is that money received by this fund – which arises from legacies from the estates of former members – will be spent within 5 years of being received.

General Fund

The policy of the Trustees is to have between £25,000 and £75,000 in the General Fund at the end of any accounting year so as to provide a reserve against a sudden drop in the general income of the Church.

Small funds related to activities of the Church

These funds are currently

- Mothers & Toddlers Wednesday Funds
- Holiday Club Fund
- Lunch Club Fund
- REMIX Fund

The policy of the Trustees is that the Funds will have small balances.

Notes to the accounts for the year to 31 December 2024 (continued)

All values shown in £

3 Voluntary income

	2024				2023
	Unrestricted	Designated	Restricted	Total	Total
Offerings	159,755	914	-	160,669	137,636
Gift Aid	30,718	48		30,766	29,112
Legacies and bequests	5,450			5,450	
Designated donations receivable (Note 4)	1,197			1,197	944
Total	197,120	962	-	198,082	167,692

4 Designated donations receivable and payable

	2024				2023
	Unrestricted	Designated	Restricted	Total	Total
BMS World Mission	645			645	600
Medaille Trust	542			542	
Colchester Foodbank	10			10	
Christian Aid				-	344
Total	1,197	-	-	1,197	944

5 Other income

	2024				2023
	Unrestricted	Designated	Restricted	Total	Total
Donations for use of the Church	3,925			3,925	4,570
Car park donations	2,220			2,220	1,950
Rent receivable on Manse	7,500			7,500	15,250
Listed Places of Worship Grant Scheme	593			593	4,689
Quinninenial Report BU Grant				-	400
Other	110			110	1,270
Total	14,348	-	-	14,348	28,129

6 Investment income

	2024				2023
	Unrestricted	Designated	Restricted	Total	Total
BU Loan interest	1,771	2,165		3,936	3,842
Total	1,771	2,165	-	3,936	3,842

7 Charitable activities

	2024				2023
	Unrestricted	Designated	Restricted	Total	Total
Ministry	100,482			100,482	104,380
Our mission	8,600	10,429		19,029	13,126
Other mission					
Donations by the Church (Note 8)	29,200			29,200	30,270
Designated donations payable (Note 4)	1,197			1,197	944
Establishment					
Premises	46,433			46,433	66,669
Administration (Note 9)	22,448			22,448	22,616
Former Defined Benefit Pension Scheme					
Interest				-	
Actuarial gains, etc	10			10	12
Offering refunded to Executors	600			600	
Quinquennial Report				-	900
Employment Allowance	(5,519)			(5,519)	(6,028)
Total resources expended	203,451	10,429	-	213,880	232,889

8 Donations payable by the Church

	2024				2023
	Unrestricted	Designated	Restricted	Total	Total
BUGB Home Mission	9,400			9,400	9,894
BMS World Mission	9,400			9,400	10,894
Open Door	4,500			4,500	5,000
Wycliffe Bible Translators / Pillingers	1,000			1,000	1,000
CYO	850			850	750
Beacon House Ministries	700			700	842
Spurgeons College	600			600	588
Compassion	500			500	434
International Justice Mission	500			500	434
Kintsugi Hope	500			500	
SASRA	500			500	
Good News for Everyone	500			500	
The Barnabus Fund	250			250	434
Total	29,200	-	-	29,200	30,270

Notes to the accounts for the year to 31 December 2024 (continued)

All values shown in £ except where stated otherwise

9 Administration

	2024				2023
	Unrestricted	Designated	Restricted	Total	Total
Administrative staff	15,323	-	-	15,323	14,613
Other administration costs	7,126	-	-	7,126	8,003
Total administration cost	22,449	-	-	22,449	22,616

10 Staff costs and Trustees expenses

	2024	2023
	Total	Total
Salaries	117,401	98,984
Social security costs	7,795	6,028
Pension costs (see also Note 21)		
Contributions to Defined Contribution Plan		609
Payments re former Defined Benefit Plan	10	12
Interest cost re deficit in former Defined Benefit Plan	-	
Actuarial gains etc re deficit in former Defined Benefit Plan	-	
Other costs (Council tax, water and telephone)	-	-
Total	125,206	105,633
Average number of employees during the year		
Full time workers	1.00	0.33
Part time workers	6.41	5.88

No employee received emoluments in excess of £60,000 during the year (2023- none). And no sums were reimbursed to the Trustees for their work as Trustees (2023 - none).

Each Minister of the Church acts as as one of its Trustees in accordance with the Church's Constitution, but is not reimbursed for this work. Each is remunerated for his/her work as a Minister of the Church. During the year, the employment costs and benefits of the Ministers was £99,603 (2022 - £60,789). No other Trustees were remunerated in the year (2023 - none)

11 Tangible Fixed Assets

	Freehold property		
	Church premises	Manse	Total
Cost and Net book value			
31 December 2024 and 2023	298,000	225,000	523,000

The Church premises are the freehold premises in Eld Lane, inclusive of the Church organ and pews. They are also inclusive of the Church's 13 freehold car park spaces in the Vineyard Street car park, which were acquired in 1977 at no cost recognising the inability to park in Eld Lane during the day resulting from the pedestrianisation of Eld Lane.

The Manse is a house in Colchester purchased in January 2009 and currently occupied by an Associate Minister and his family.

These premises are used for direct charitable purposes.

12 Debtors

	2024	2023
	Total	Total
Accrued income	9,332	12,912
Prepayments	1,103	668
Other debtors	260	200
Total	10,695	13,780

Notes to the accounts for the year to 31 December 2024 (continued)

All values shown in £

13 Investments held as current assets

	2024 Total	2023 Total
Baptist Union Loan Fund	106,267	102,937
Total	106,267	102,937

14 Bank and cash balances

	2024 Total	2023 Total
Barclays Bank PLC	21,633	20,704

15 Creditors - amounts falling due within one year

	2024 Total	2023 Total
Accrued charges	1,651	2,963
Deferred income	-	
Total	1,651	2,963

16 Endowment Funds

	1 Jan 2024	Incoming resources	Resources expended	Transfers	31 Dec 2024
Property Fund	298,000	-	-	-	298,000

The Property Fund was created in 2006 as a result of including the Church's property in the accounts.

17 Restricted Funds

	1 Jan 2024	Incoming resources	Resources expended	Transfers	31 Dec 2024
Manse Fund	225,000	-	-	-	225,000
Building Repairs & Development Fund	10,849			-	10,849
Total	235,849	-	-	-	235,849

The Manse Fund is to provide funds towards the Manse or second mortgage of each Minister.
The Building Repairs and Development Fund, is to raise money for specific projects approved by the Church Meeting and to pay for such projects.

Notes to the accounts for the year to 31 December 2024 (continued)

All values shown in £

18 Designated Funds

	01-Jan-24	Incoming resources	Resources expended	Interest	31 Dec 2024
Legacy Fund	69,149	5,450	9,065	2,165	67,699
Mothers & Toddlers Wednesday Fund	627	346	(335)	-	638
Holiday Club Fund	614	59	(18)	-	654
Lunch Club Fund	535	160	(451)	-	244
REMIX Fund	717	397	(559)	-	556
Total	71,319	6,412	7,702	2,165	69,791

The Legacy Fund is to receive legacies from Church members and friends and to spend them wisely. The other designated funds are church activity groups.

19 Unrestricted Funds

	01-Jan-24	Incoming resources	Resources expended	Transfers	Interest	31 Dec 2024
General Fund	51,966	206,018	(203,451)	-	1,771	56,304

The General Fund is the operational fund of the Church in which most items of income and expenditure are recorded.

20 Analysis of net assets at 31 December 2024

	Fixed assets	Net current assets	Total
	£	£	£
Endowment Funds			
Property Fund	298,000		298,000
Restricted Funds			-
Manse Fund	225,000		225,000
Building Repairs & Development Fund		10,849	10,849
Designated Funds			-
Legacy Fund		65,534	65,534
Mothers & Toddlers Wednesday Fund		638	638
Holiday Club Fund		654	654
Lunch Club Fund		244	244
REMIX Fund		556	556
Unrestricted Funds			-
General Fund		58,469	58,469
Total	523,000	136,944	659,944

21 Pensions

General information

- The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.
- The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of Pensionable Service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

Notes to the accounts for the year to 31 December 2024 (continued)

21 Pensions (continued)

General information (continued)

- From January 2012, pension provision is being made through the Defined Contribution ("DC") Plan within the Scheme.
  On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction,the Scheme no longer has a shortfall.
  An updated Recovery Plan was then signed in August 2022under which recovery contributions from each participating employer in the DB Paln reduced to £1 per month from August 2022.
  The Baptist Pension Scheme have now said that "we are delighted to report that we estimate the Scheme's DB Plan has a surplus. As a result ,your £1 per month contributions to the DB Plan cease after the October 2024 contribution and your organisation no longer has any further responsibility towards the DB Plan.
  We are very pleased that this has been possible to achieve much earlier,and at a much lower cost,than we anticipated.

  In general, Ministers pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.
- Members of the Basic Section of the Scheme pay reduced contributions of 5% of Pensionable Income and their employers also pay a total of 5%.
- The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.
- The Ministers and members of the church staff are eligilbe to join the Scheme.

The cost of pensions is detailed in Note 10.

22 Analysis of cash and cash equivalents

	2024	2023
	£	£
Bank balances,all repayable with no notice	21,633	20,704
Deposits,repayable with 3 months notice or less notice	106,267	102937
Total	127,900	123,641

23 Related charities

The Property Trustee of the Church is The Baptist Union Corporation Ltd (registered charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of The Baptist Union of Great Britain and the Eastern Baptist Association.

The Church made donations to the Baptist Home Mission Fund and the BMS World Mission as set out in Note 8.
The Church has made a loan to the Baptist Union Loan Fund as shown in Note 13.

The Church supports the charity called Open Door - Colchester (registered charity number 1101675) which operates on its premises. Open Door's constitution requires there to be a majority of members of the Church as its Trustees.
The Church made a donation to Open Door as set out in Note 8.

COLCHESTER BAPTIST CHURCH

England & Wales - Charity number 1127024

Accounts

Colchester Baptist Church

Eld Lane, Colchester, Essex CO1 1LS

Report and Accounts
for the year to 31 December 2023

Registered Charity no. 1127024

Colchester Baptist Church

Report and Accounts for the year to 31 December 2023

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Statutory and other information

Church address

Colchester Baptist Church
Eld Lane
Colchester
CO1 1LS

Phone, E-mail address and web-site

01206 571879
office@colchesterbaptistchurch.org.uk
www.colchesterbaptistchurch.org.uk

Registered Charity no. 1127024

Trustees - also known as the **Diaconate**

(All have served from 1 January 2023 to the date of signing the accounts unless otherwise shown)

Lead Minister		Rev Terry Tennens	
Associate Minister		Pastor Lee McDade	
Associate Minister		Rev John Pulford	
Church Secretary		Mike Baker	
Treasurer		Chris Chapman	
Deacons:			
Evelyn Agyekum	resigned on 31.12.23	Karou Magee	
Amanda Barnes	resigned on 31.12.23	Tunde Ikuesan	
William Butcher		Brenda Reade	
Lizzie Chingati-Phiri		Tim Rose	resigned on 31.12.23
Darren Greenfield		Pam Simpson	resigned on 31.12.23
David Gubernu	appointed on 1.1.24	Lesley Walder	
Robin Harbord			

Independent Examiners

Richard Goldring, BA
Steve Hunt, ACIB, FNASBM

Property Trustee

The Baptist Union Corporation Ltd
Baptist House, 129 Broadway
Didcot, Oxfordshire, OX11 8RT

Bankers

Barclays Bank PLC
9 High Street
Colchester, CO1 1DD

Solicitors

Thompson Smith and Puxon
Stable 6, Stable Road
Colchester, CO2 7GL

Trustees Report for the year to 31 December 2023

The Trustees present their Annual Report and Accounts for 2023.

General

The Church was founded in 1689 and is in membership with The Baptist Union of Great Britain and with the Eastern Baptist Association. The Church is registered as a charity with the Charity Commission (Registration number 1127024).

Charitable Object

In conformity with its Constitution, the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The Baptist Union Corporation Ltd, as its Property Trustee, under a Trust which is entirely compatible with the above object.

Organisational Structure and decision-making processes

Membership of the Church is open to all who confess Jesus Christ as Lord and Saviour and whose lives give evidence of that profession. Those who have not been baptised as believers are eligible for membership but are asked to give prayerful consideration to the New Testament teaching on this matter.

Church Meetings are normally bi-monthly and have responsibility for the overall policy of the Church. In accordance with the Constitution, members appoint up to twelve Deacons, a Church Secretary and a Treasurer. They, together with the Ministers, are collectively known as the Diaconate and are the Trustees of the Church. They are responsible for the day to day running of the Church's work and witness and for its financial and legal matters. All members are encouraged to take part in the spiritual and practical tasks of the Church.

Relevant matters are submitted to the Church Meeting by the Trustees or may be raised by members in Church Meetings for further consideration by the Trustees.

Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The Church has expressed its Purpose as being "To follow Jesus Christ and make Him known" and it's Vision as being "To be a growing, thriving, nurturing family of God."

In order to achieve these, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services normally take place each Sunday at 10.30 am and on some Sundays at 6.30 pm. There is a full children's programme during the morning services. The Church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services. A prayer and bible study known as Tuesday@Twelve is more informal time of worship and bible study which have proved popular with many who are less familiar with formal church services. The Church asked Open Door to oversee this ministry, and this has worked well under the Open Door Director. The Sunday morning and evening services continuing to be live streamed to those unable to attend and accessible to the general public.

These Sunday services and the wide range of activities during the week are shown on the Church's web-site (www.colchesterbaptist.church). Through 2023 these activities have continued and include:

- Small group Bible studies - most of these groups meet in homes twice a month but there is also a group that meets fortnightly at the Church.
- Bright Sparks – in the Church on Monday mornings for parents and carers to join with their pre-school children.
- Luncheon Club - monthly in the Church to provide meals, but more importantly fellowship and prayer for our elderly members and others.
- Many children's and young people's activities including Powerhouse for ages 0-11 and Connect for ages 12-18 on Sunday mornings and Afterhours for ages 14+ on Sunday evenings.
- "Remix", a Youth Night for both girls and boys aged from 5 to 18.
- Increasing contact with local schools, offering assemblies and hosting visits to our premises. We are delighted that Colchester High School uses our premises on a regular basis for their special occasions and members of our church have provided prayer spaces in some of the local schools.
- Our premises are the base for the Colchester Street Pastors, who help and supervise those who have been in the town's nightclubs as they come out on to the streets on Friday and Saturday nights.
- We are pleased that the 12th Colchester Sea Scout Group is using our Church premises as their base.
- The Nepalese Church is using our Church premises to meet for worship at 10:00am on Sunday mornings and their children join in with our children's activities.

Some social activities are organised, such as group walks ("Amiable Amblers") and an annual church holiday at Sizewell Hall. The Church is part of a group of local churches which organise an annual joint Pentecost service and annual Free Family Fun Day in Castle Park which continues to attract thousands of parents and children.

The Church hosts Open Door - Colchester, an independent charity – which uses the Church Lounge on each Monday, Tuesday, Wednesday and Friday. Here people meet over a cup of tea or coffee - the Director and volunteers offer a listening ear and offer advice and help for problems if needed.

Pastoral care is primarily in the hands of the Ministers and nominated Pastoral Assistants who serve the Church membership and others connected with the Church. Together, they look out for situations where there are needs and react in a caring way to them. This is complemented by a ministry of caring for the elderly in their own homes through the employment of a part-time "Care of the Elderly Worker".

The Church operates systems to ensure that all people working with children and adults at risk are appropriately vetted with regard to the Disclosure and Barring Service.

The Trustees consider that both the Church's Purpose and the activities designed to achieve it, as shown above, comply with the guidance of the Charity Commission on public benefit in respect to the advancement of religion.

Achievements and Performance

During 2023 the newly established Ministry team lead and developed the fellowship. Newcomers were welcomed almost every Sunday morning and the congregation has grown through the year which has enriched the diversity amongst the fellowship.
In 2023 John Pulford completed his studies and became and accredited minister with the Baptist Union. Recognising the value of John's ministry to families and children, in May 2023 the church called John to the full-time ministry of CBC as an ordained minister to continue his focus on families and children and provide focus on pastoral issues.
During 2023 the church undertook a review of its carbon footprint and worked with Rocha Uk with the result that we were achieved an ECO Church Silver award.
At the end of 2023 the membership was 192 (2022 - 192). We continue to encourage people to grow in their faith and put that faith into practice in their homes, workplace and wider community. The many ministries of the church are completely dependent on members giving their time, skills, resources and prayer to equip them and of those members who are physically capable of being actively involved.

Trustees Report for the year to 31 December 2023 (continued)

Financial Review

The Church continued to raise the funds which it needed to carry on its activities from within its own membership and congregation. In addition to financial support required to achieve its objectives, the Church is also heavily dependent upon its members working as volunteers in all aspects of its activities. It is good to report that they do this willingly and with great enthusiasm.

The financial results for the year, including the accounting policies and the Reserves Policy of the Trustees, are set out in the accompanying financial statements.

The Trustees are satisfied that there are sufficient reserves at the Balance Sheet date together with anticipated ongoing income to enable the Church to function effectively in the coming year.

Future plans

We will continue to seek God's will for our Church maximising the opportunities that our prime location at the heart of a busy regional commercial "City" centre presents to follow Jesus Christ and make Him known through worship and service. Throughout 2023 and into 2024 we have seen considerable growth in attendance at the Sunday morning services.

The Church is blessed by a wide diversity of age and ethnicity, and this is reflected in a balanced style of worship. We are grateful for Rev Terry Tennens for fulfilling the role of Lead Minister giving wise leadership to the leadership team.
So, with Rev Terry Tennens, Rev John Pulford and Lee Mcdade providing spiritual and pastoral leadership, the church looks forward with excitement to whatever God has planned for us.

Approved by the Trustees and signed on their behalf 28 October 2024.

M. G. Baker

Mike Baker
Church Secretary
21 October 2024

Colchester Baptist Church

Independent Examiners' Report on the Accounts

Report to the Trustees and members of Colchester Baptist Church on the accounts for the year ended 31 December 2023 set out on pages 7 to 16

Respective responsibilities of trustees and examiners

The Church's trustees are responsible for the preparation of the accounts.
The Church's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.
It is our responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair" view and our report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the Charities Act
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____
Mr R Goldring, BA
7 Provence Close
Colchester, CO3 0JD

Date _____

Signed _____
Mr S Hunt, ACIB, FNASBM
15 Deben Road
Colchester, CO4 3UZ

Date 30/10/24

* Mr R Goldring completed the independent examination ,however died on the 14th October 2024 before being able to sign the examiner's statement

Colchester Baptist Church

Statement of Financial Activities for the year to 31 December 2023

	Notes	2023					2022
		General funds	Designated funds	Restricted funds	Endowment funds	Total funds	Total funds
		£	£	£	£	£	£
Incoming resources							
Voluntary income	3	167,223	469	-	-	167,692	167,772
Other income	5	23,365	1,164	3,600		28,129	8,876
Investment income	6	3,842	-	-	-	3,842	771
		194,430	1,633	3,600	-	199,663	177,419
Resources expended							
Charitable activities	7	209,176	1,309	22,404	-	232,889	159,345
Total resources expended		209,176	1,309	22,404	-	232,889	159,345
Net incoming resources		(14,746)	324	(18,804)	-	(33,226)	18,074
Total funds brought forward	18-21	66,711	71,319	254,654	298,000	690,684	672,610
Reclassification of Funds	18					-	-
Transfers between Funds	19					-	-
Total funds carried forward	18-21	51,965	71,643	235,850	298,000	657,458	690,684

Colchester Baptist Church

Balance Sheet at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	11		523,000		523,000
Current assets					
Debtors	12	13,780		7,093	
Investments	13	102,937		70,498	
Bank and cash	14	20,704		106,328	
		137,421		183,919	
Current liabilities					
Creditors - amounts falling due within one year	15	(2,963)		(16,235)	
Net current assets			134,458		167,684
Provisions	16		-		-
Net assets	21		657,458		690,684
Charitable Funds					
Endowment funds	17				
Property Fund			298,000		298,000
Restricted funds	18				
Manse Fund		225,000		225,000	
Building Repairs & & Development Fund		10,849		29,654	
Total			235,849		254,654
Designated funds	19				
Legacy Fund		69,149		69,149	
Mothers & Toddlers Wednesday Fund		627		467	
Holiday Club Fund		615		500	
Lunch Club Fund		535		342	
REMIX Fund		717		861	
Total			71,643		71,319
Unrestricted funds	20				
General Fund			51,966		66,711
Total funds			657,458		690,684

The notes on pages 9 to 15 form an integral part of these accounts

These accounts were approved by the Trustees on _____ and signed on their behalf by

C J Chapman

Chris Chapman
Treasurer

M. G. Baker

Mike Baker
Church Secretary

Colchester Baptist Church

Notes to the accounts for the year to 31 December 2023

1 Accounting policies

a Basis of preparation
The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.
Colchester Baptist Church is a registered charity, no. 1127024, and meets the definition of a public benefit entity under FRS102.
Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Donations receivable
Donations are accounted for when received.

c Legacies
Legacies are accounted for when received.

d Investment income
Investment income is included in the accounts in the year in which it is receivable.

e Expenditure recognition
All expenditure is accounted for on an accruals basis.

f Fund raising and publicity costs
The Church does not make formal appeals for funds other than within the Church and expenditure on these items is therefore not material.

g Grants payable
The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year for which they are payable.

h Governance costs
This represents direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

i Fixed assets
1 The Church's freehold premises are included in the Balance Sheet at cost.
2 Purchases of equipment are accounted for as fixed assets where individual assets cost £5,000 or more. There has been no such expenditure in the year or in recent years. Any such fixed asset would be depreciated to write-off the expenditure evenly over the course of its estimated useful life.

j Depreciation
Depreciation has not been charged on the Church premises because, in the opinion of the Trustees, their residual value is not less than the original cost price.

k Investment Assets
Quoted investments are stated at market value. All other investment assets are shown at cost.

l Reserves policy
This is set out in Note 2

Notes to the accounts for the year to 31 December 2023 (continued)

2 Reserves policy

General

Trustees of charities are under a general legal duty not to hoard funds but to use them for the purposes of the charity; this is part of the basis under which charities receive preferential tax treatment, notably that they are not subject to Corporation Tax and that they can recover tax on certain donations under Gift Aid arrangements.

Charities are now required to have a Reserves Policy for most of their funds. The Church's reserve policies are shown below – no such policy is required for the Property Fund, this being a capital endowment fund.

Manse Fund

Recognising the possibility that the Church may be required to purchase more than one manse in the future, the current policy of the Trustees is that the Manse Fund should have a maximum balance of £600,000.

Building Repairs & Development Fund (renamed from Building Development Fund)

The policy of the Trustees is that the money in the fund, which is to provide finance for agreed and possible projects, will be spent within 5 years of being received.

Legacy Fund

The policy of the Trustees is that money received by this fund – which arises from legacies from the estates of former members – will be spent within 5 years of being received.

General Fund

The policy of the Trustees is to have between £25,000 and £75,000 in the General Fund at the end of any accounting year so as to provide a reserve against a sudden drop in the general income of the Church.

Small funds related to activities of the Church

These funds are currently

- Mothers & Toddlers Wednesday Funds
- Holiday Club Fund
- Lunch Club Fund
- REMIX Fund

The policy of the Trustees is that the Funds will have small balances.

Notes to the accounts for the year to 31 December 2023 (continued)

All values shown in £

3 Voluntary income

	2023				2022
	Unrestricted	Designated	Restricted	Total	Total
Offerings	137,206	430	-	137,636	126,104
Gift Aid	29,073	39		29,112	28,866
Legacies and bequests	-			-	1,000
Designated donations receivable (Note 4)	944			944	1,042
Total	167,223	469	-	167,692	157,012

4 Designated donations receivable and payable

	2023				2022
	Unrestricted	Designated	Restricted	Total	Total
BMS World Mission	600			600	485
Christian Aid	344			344	-
Ukraine Appeal				-	557
Total	944	-	-	944	1,042

5 Other income

	2023				2022
	Unrestricted	Designated	Restricted	Total	Total
Donations for use of the Church	4,570			4,570	1,750
Car park donations	1,950			1,950	1,545
Rent receivable on Manse	15,250			15,250	-
Listed Places of Worship Grant Scheme	1,089		3,600	4,689	-
Quinninenial Report BU Grant	400			400	-
Other	106	1,164		1,270	5,581
Total	23,365	1,164	3,600	28,129	8,876

6 Investment income

	2023				2022
	Unrestricted	Designated	Restricted	Total	Total
BU Loan interest	3,842			3,842	657
Affirmative Deposit Fund for Charities interest					113
Other				-	1
Total	3,842	-	-	3,842	771

7 Charitable activities

	2023				2022
	Unrestricted	Designated	Restricted	Total	Total
Ministry	104,380			104,380	35,376
Our mission	11,817	1,309		13,126	20,550
Other mission					
Donations by the Church (Note 8)	30,270			30,270	29,270
Designated donations payable (Note 4)	944			944	11,802
Establishment					
Premises	44,265		22,404	66,669	53,051
Administration (Note 9)	22,616			22,616	24,677
Former Defined Benefit Pension Scheme					
Interest				-	232
Actuarial gains, etc	12			12	(11,055)
Quinquennial Report	900			900	-
Employment Allowance	(6,028)			(6,028)	(4,558)
Total resources expended	209,176	1,309	22,404	232,889	159,345

8 Donations payable by the Church

	2023				2022
	Unrestricted	Designated	Restricted	Total	Total
BUGB Home Mission	9,894			9,894	9,894
BMS World Mission	10,894			10,894	9,894
Open Door	5,000			5,000	5,000
Wycliffe Bible Translators / Pillingers	1,000			1,000	1,000
Beacon House	842			842	842
CYO	750			750	750
Spurgeons College	588			588	588
Compassion	434			434	434
The Barnabas Fund	434			434	434
International Justice Mission	434			434	434
Total	30,270	-	-	30,270	29,270

Notes to the accounts for the year to 31 December 2023 (continued)

All values shown in £ except where stated otherwise

9 Administration

	2023				2022
	Unrestricted	Designated	Restricted	Total	Total
Administrative staff	14,613	-	-	14,613	13,661
Other administration costs	8,003	-	-	8,003	10,267
Total administration cost	22,616	-	-	22,616	23,928

10 Staff costs and Trustees expenses

	2023	2022
	Total	Total
Salaries	98,984	81,558
Social security costs	6,028	4,565
Pension costs (see also Note 22)		
Contributions to Defined Contribution Plan	609	1,195
Payments re former Defined Benefit Plan	12	-
Interest cost re deficit in former Defined Benefit Plan	-	232
Actuarial gains etc re deficit in former Defined Benefit Plan	-	(12,631)
Other costs (Council tax, water and telephone)	-	-
Total	105,633	75,769
Average number of employees during the year		
Full time workers	0.33	-
Part time workers	5.88	5.60

No employee received emoluments in excess of £60,000 during the year (2022 - none). And no sums were reimbursed to the Trustees for their work as Trustees (2022 - none).

Each Minister of the Church acts as as one of its Trustees in accordance with the Church's Constitution, but is not reimbursed for this work. Each is remunerated for his/her work as a Minister of the Church. During the year, the employment costs and benefits of the Ministers was £60,789 (2022 - £66,807). No other Trustees were remunerated in the year (2022 - none)

11 Tangible Fixed Assets

	Freehold property		
	Church premises	Manse	Total
Cost and Net book value			
31 December 2023 and 2022	298,000	225,000	523,000

The Church premises are the freehold premises in Eld Lane, inclusive of the Church organ and pews. They are also inclusive of the Church's 13 freehold car park spaces in the Vineyard Street car park, which were acquired in 1977 at no cost recognising the inability to park in Eld Lane during the day resulting from the pedestrianisation of Eld Lane.

The Manse is the house in Colchester purchased in January 2009 as the manse for our then Senior Minister and his family. Since then it has been rented when not being used as a Manse.

These premises are used for direct charitable purposes.

12 Debtors

	2023	2022
	Total	Total
Accrued income	12,912	6,212
Prepayments	668	621
Other debtors	200	260
Total	13,780	7,093

Notes to the accounts for the year to 31 December 2023 (continued)

All values shown in £

13 Investments held as current assets

	2023 Total	2022 Total
Baptist Union Loan Fund	102,937	70,498
Total	102,937	70,498

14 Bank and cash balances

	2023 Total	2022 Total
Barclays Bank PLC	20,704	106,328

15 Creditors - amounts falling due within one year

	2023 Total	2022 Total
Accrued charges	2,963	15,325
Deferred income	-	910
Total	2,963	16,235

16 Provision

	2023 Total	2022 Total
Pension Provision brought forward	-	12,400
Repayments in the year	-	(1,577)
Interest cost re deficit in former Defined Benefit Plan	-	232
Actuarial gains etc re deficit in former Defined Benefit Plan	-	(11,055)
Pension Provision carried forward	-	-

The provision was in respect of pension deficit contributions due to the Baptist Pension Scheme on its Defined Benefit Pension Plan. This follows the Baptist Pension Scheme signing an agreement in June 2022 with the insurance company Just Group ("Just") to secure Defined Benefit Plan members' pension benefits. There is no longer a deficit in the Scheme and contributions payable from August 2022 have been £1 per month. See also Note 22.

17 Endowment Funds

	1 Jan 2023	Incoming resources	Resources expended	Transfers	31 Dec 2023
Property Fund	298,000	-	-	-	298,000

The Property Fund was created in 2006 as a result of including the Church's property in the accounts.

18 Restricted Funds

	1 Jan 2023	Incoming resources	Resources expended	Transfers	31 Dec 2023
Manse Fund	225,000	-	-	-	225,000
Building Repairs & Development Fund	29,654	3,600	(22,404)	-	10,850
Total	254,654	3,600	(22,404)	-	235,850

The Manse Fund is to provide funds towards the Manse or second mortgage of each Minister.

The Building Repairs and Development Fund, is to raise money for specific projects approved by the Church Meeting and to pay for such projects.money for specific projects approved by the Church Meeting and to pay for such projects.

The expenditure of £22,404 was for repainting the front of the Church and redeveloping some of the Church's toilets.

The income to it in the year of £3,600 was from the Listed Places of Worship Grant Scheme for VAT on qualifying expenditure.

Notes to the accounts for the year to 31 December 2023 (continued)

All values shown in £

19 Designated Funds

	1 Jan 2023	Incoming resources	Resources expended	Transfers	31 Dec 2023
Legacy Fund	69,149	-	-		69,149
Mothers & Toddlers Wednesday Fund	467	447	(287)	-	627
Holiday Club Fund	500	142	(27)	-	615
Lunch Club Fund	342	275	(82)	-	535
REMIX Fund	861	770	(914)	-	717
Total	71,319	1,634	(1,310)	-	71,643

The Legacy Fund is to receive legacies from Church members and friends and to spend them wisely.
The Audio Visual Fund was set up in the year to fund a significant upgrade to the Church's audio visual facilities.
The Repairs Reserve Fund and the Lift Fund were set up to fund unforeseen expenditure on the Church premises and the Lift respectively. The Lift was mothballed in 2018.
It was decided to transfer the balances on these Funds to the Building Repairs and Development Fund, which is a Restricted Fund, hence the re-classification of Funds on page 7

20 Unrestricted Funds

	1 Jan 2023	Incoming resources	Resources expended	Transfers	Interest	31 Dec 2023
General Fund	66,711	190,587	(209,175)	-	3,843	51,966

The General Fund is the operational fund of the Church in which most items of income and expenditure are recorded.

21 Analysis of net assets at 31 December 2023

	Fixed assets	Net current assets	Total
	£	£	£
Endowment Funds			
Property Fund	298,000		298,000
Restricted Funds			-
Manse Fund	225,000		225,000
Building Repairs & Development Fund		10,849	10,849
Designated Funds			-
Legacy Fund		69,149	69,149
Mothers & Toddlers Wednesday Fund		627	627
Holiday Club Fund		615	615
Lunch Club Fund		535	535
REMIX Fund		717	717
Unrestricted Funds			-
General Fund		51,966	51,966
Total	523,000	134,458	657,458

22 Pensions

General information

- The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.
- The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of Pensionable Service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

Notes to the accounts for the year to 31 December 2023 (continued)

22 Pensions (continued)

General information (continued)

- From January 2012, pension provision is being made through the Defined Contribution ("DC") Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.
- Members of the Basic Section of the Scheme pay reduced contributions of 5% of Pensionable Income and their employers also pay a total of 5%.
- The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.
- The Ministers and members of the church staff are eligilbe to join the Scheme.

Further information re the DB Plan of the Scheme

- On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a deficit. An updated Recovery Plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.
- So no pension liability provision was required at 31st December 2022 nor is at 31st December 2023.

The cost of pensions is detailed in Note 10

Notes to the accounts for the year to 31 December 2023 (continued)

23 Analysis of cash and cash equivalents

	2023	2022
	£	£
Bank balances, all repayable with no notice	20,704	106,328
Deposits, repayable with 3 months or less notice	102,937	70,498
Total	123,641	176,826

24 Related charities

The Property Trustee of the Church is The Baptist Union Corporation Ltd (registered charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of The Baptist Union of Great Britain and the Eastern Baptist Association.

The Church made donations to the Baptist Home Mission Fund and the BMS World Mission as set out in Note 7 above. The Church has made a loan to the Baptist Union Loan Fund as shown in Note 12 above.

The Church supports the charity called Open Door - Colchester (registered charity number 1101675) which operates on its premises. Open Door's constitution requires there to be a majority of members of the Church as its Trustees. The Church made a donation to Open Door as set out in Note 7 above.

COLCHESTER BAPTIST CHURCH

England & Wales - Charity number 1127024

Accounts

Colchester Baptist Church

Eld Lane, Colchester, Essex CO1 1LS

Report and Accounts
for the year to 31 December 2022

Registered Charity no. 1127024

Colchester Baptist Church

Report and Accounts for the year to 31 December 2022

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Statutory and other information

Church address

Colchester Baptist Church
Eld Lane
Colchester
CO1 1LS

Phone, E-mail address and web-site

01206 571879
office@colchesterbaptistchurch.org.uk
www.colchesterbaptistchurch.org.uk

Registered Charity no. 1127024

Trustees - also known as the **Diaconate**

(All have served from 1 January 2022 to the date of signing the accounts unless otherwise shown)

Lead Minister	Rev Terry Tennens
Associate Minister	Lee McDade (from 1st October 2022)
Associate Minister	Rev John Pulford
Church Secretary	Mike Baker
Treasurer	Chris Chapman
Deacons:	
Evelyn Agyekum	Aymee Isac (to 31st August 2022)
Amanda Barnes	Tunde Ikuesan (from 1st January 2023)
William Butcher	Brenda Reade
Lizzie Chingati-Phiri	Tim Rose
Darren Greenfield (from 1st January 2023)	Pam Simpson
Robin Harbord	Lesley Walder
Karou Magee	

Independent Examiner

Richard Goldring, BA
Steve Hunt, ACIB, NASBM

Property Trustee

The Baptist Union Corporation Ltd
Baptist House, 129 Broadway
Didcot, Oxfordshire, OX11 8RT

Bankers

Barclays Bank PLC
9 High Street
Colchester, CO1 1DD

Solicitors

Thompson Smith and Puxon
Stable 6, Stable Road
Colchester, CO2 7GL

Trustees Report for the year to 31 December 2022

The Trustees present their Annual Report and Accounts for 2022.

General

The Church was founded in 1689 and is in membership with The Baptist Union of Great Britain and with the Eastern Baptist Association. The Church is registered as a charity with the Charity Commission (Registration number 1127024).

Charitable Object

In conformity with its Constitution, the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The Baptist Union Corporation Ltd, as its Property Trustee, under a Trust which is entirely compatible with the above object.

Organisational Structure and decision-making processes

Membership of the Church is open to all who confess Jesus Christ as Lord and Saviour and whose lives give evidence of that profession. Those who have not been baptised as believers are eligible for membership but are asked to give prayerful consideration to the New Testament teaching on this matter.

Church Meetings are normally bi-monthly and have responsibility for the overall policy of the Church. In accordance with the Constitution, members appoint up to twelve Deacons, a Church Secretary and a Treasurer. They, together with the Ministers, are collectively known as the Diaconate and are the Trustees of the Church. They are responsible for the day to day running of the Church's work and witness and for its financial and legal matters. All members are encouraged to take part in the spiritual and practical tasks of the Church.

Relevant matters are submitted to the Church Meeting by the Trustees or may be raised by members in Church Meetings for further consideration by the Trustees.

Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The Church has expressed its Purpose as being "To follow Jesus Christ and make Him known" and it's Vision as being "To be a growing, thriving, nurturing family of God."

In order to achieve these, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Trustees Report for the year to 31 December 2022 (continued)

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services normally take place each Sunday at 10.30 am, 1.00pm and on some Sundays at 6.30 pm. There is a full children's programme during the morning services. The Church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services. The worship services which take place at 1.00pm, known as Sunday@One, and a prayer and bible study known as Tuesday@Twelve are more informal times of worship and bible study which have proved popular with many who are less familiar with formal church services. The Church asked Open Door to oversee these two ministries, and this has worked well under the Open Door Director. The Sunday morning and evening services continuing to be live streamed to those unable to attend and accessible to the general public.

These Sunday services and the wide range of activities during the week are shown on the Church's web-site (www.colchesterbaptist.church). Through 2022 these activities have resumed and include:

- Small group Bible studies - most of these groups meet in homes twice a month but there is also a group that meets fortnightly at the Church.
- Bright Sparks – in the Church on Monday mornings for parents and carers to join with their pre-school children.
- Luncheon Club - monthly in the Church to provide meals, but more importantly fellowship and prayer for our elderly members and others.
- Many children's and young people's activities including Powerhouse for ages 0-11 and Connect for ages 12-18 on Sunday mornings and Afterhours for ages 14+ on Sunday evenings.
- "Remix", a Youth Night for both girls and boys aged from 5 to 18.
- Increasing contact with local schools, offering assemblies and hosting visits to our premises. We are delighted that Colchester High School uses our premises on a regular basis for their special occasions and members of our church have provided prayer spaces in some of the local schools.
- Our premises are the base for the Colchester Street Pastors, who help and supervise those who have been in the town's nightclubs as they come out on to the streets on Friday and Saturday nights.
- We are pleased that the 12th Colchester Sea Scout Group is using our Church premises as their base.
- The Nepalese Church is using our Church premises to meet for worship at 10:00am on Sunday mornings and their children join in with our children's activities.

Some social activities are organised, such as group walks ("Amiable Amblers") and an annual church holiday at Sizewell Hall. The Church is part of a group of local churches which organise an annual joint Pentecost service and annual Free Family Fun Day in Castle Park which continues to attract thousands of parents and children.

Trustees Report for the year to 31 December 2022 (continued)

The Church hosts Open Door - Colchester, an independent charity – which uses the Church Lounge on each Monday, Tuesday, Wednesday and Friday. Here people meet over a cup of tea or coffee - the Director and volunteers offer a listening ear and offer advice and help for problems if needed.

Pastoral care is primarily in the hands of the Ministers and nominated Pastoral Assistants who serve the Church membership and others connected with the Church. Together, they look out for situations where there are needs and react in a caring way to them. They meet regularly with each other and have now started meeting together with the small group leaders so as to ensure that as many as possible of those connected with the Church are looked after pastorally. This is complemented by a ministry of caring for the elderly in their own homes through the employment of a part-time "Care of the Elderly Worker".

The Church operates systems to ensure that all people working with children and adults at risk are appropriately vetted with regard to the Disclosure and Barring Service.

The Trustees consider that both the Church's Purpose and the activities designed to achieve it, as shown above, comply with the guidance of the Charity Commission on public benefit in respect to the advancement of religion.

Achievements and Performance

At the beginning of 2022 the church meeting spent time considering the nature of church that God wants us to be. The outcome was an appreciation of our children and family ministry led by John Pulford; our minister in training focussed upon children and families, and the way the ministry team has developed. An area that it was felt needed strengthening was our outreach with the gospel. In June 2022 Lee McDade was called to join the ministry team with a focus upon evangelism, Lee was also appointed as the Director of Open Door.

At the end of 2022 the membership was 192 (2021 - 200). We continue to encourage people to grow in their faith and put that faith into practice in their homes, workplace and wider community. The many ministries of the church are completely dependent on members giving their time, skills, resources and prayer to equip them and of those members who are physically capable of being actively involved.

Trustees Report for the year to 31 December 2022 (continued)

Financial Review

The Church continued to raise the funds which it needed to carry on its activities from within its own membership and congregation. In addition to financial support required to achieve its objectives, the Church is also heavily dependent upon its members working as volunteers in all aspects of its activities. It is good to report that they do this willingly and with great enthusiasm.

The financial results for the year, including the accounting policies and the Reserves Policy of the Trustees, are set out in the accompanying financial statements.

The Trustees are satisfied that there are sufficient reserves at the Balance Sheet date together with anticipated ongoing income to enable the Church to function effectively in the coming year.

Future plans

We will continue to seek God's will for our Church maximising the opportunities that our prime location at the heart of a busy regional commercial "City" centre presents to follow Jesus Christ and make Him known through worship and service. Throughout 2022 and into 2023 we have seen considerable growth in attendance at the Sunday morning services.

The Church is blessed by a wide diversity of age and ethnicity, and this is reflected in a balanced style of worship. We are grateful for Rev Terry Tennens for taking on the role of Lead Minister giving wise leadership to the leadership team. In 2023 John Pulford completed his studies with Spurgeon's College and the Church meeting agreed to call John to full-time ministry with continuing focus upon children and families and was ordained and inducted into God's service in May 2023.
Also, in 2022 Amy Isac was appointed to the position of Digital and Projects assistant on a part-time basis to extend the reach of the church using latest media resources.
So, with Rev Terry Tennens, Rev John Pulford and Lee Mcdade providing spiritual and pastoral leadership, the church looks forward with excitement to whatever God has planned for us.

Approved by the Trustees and signed on their behalf

M. A Baker

Mike Baker
Church Secretary
31st August 2023

Colchester Baptist Church

Independent Examiners' Report on the Accounts

Report to the Trustees and members of Colchester Baptist Church on the accounts for the year ended 31 December 2022 set out on pages 7 to 16

Respective responsibilities of trustees and examiners

The Church's trustees are responsible for the preparation of the accounts.
The Church's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.
It is our responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair" view and our report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the Charities Act
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed R. Goldring
Mr R Goldring, BA
7 Provence Close
Colchester, CO3 0JD

Date 23-7-23

Signed
Mr S Hunt, ACIB, FNASBM
15 Deben Road,
Colchester, CO4 3UZ

Date 5-8-2023

Colchester Baptist Church

Statement of Financial Activities for the year to 31 December 2022

	Notes	2022					2021
		General funds	Designated funds	Restricted funds	Endowment funds	Total funds	Total funds
		£	£	£	£	£	£
Incoming resources							
Voluntary income	3	165,721	2,051	-	-	167,772	199,639
Other income	5	4,300	2,170	2,406		8,876	7,378
Investment income	6	771	-	-	-	771	91
		170,792	4,221	2,406	-	177,419	207,108
Resources expended							
Charitable activities	7	150,047	9,298	-	-	159,345	158,510
Total resources expended		150,047	9,298	-	-	159,345	158,510
Net incoming resources		20,745	(5,077)	2,406	-	18,074	48,598
Total funds brought forward	18-21	50,426	85,543	238,641	298,000	672,610	624,012
Reclassification of Funds	18		(13,607)	13,607		-	-
Transfers between Funds	19	(4,460)	4,460			-	-
Total funds carried forward	18-21	66,711	71,319	254,654	298,000	690,684	672,610

Colchester Baptist Church

Balance Sheet at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	11		523,000		523,000
Current assets					
Debtors	12	7,093		8,456	
Investments	13	70,498		77,254	
Bank and cash	14	106,328		89,241	
		183,919		174,951	
Current liabilities					
Creditors - amounts falling due within one year	15	(16,235)		(12,941)	
Net current assets			167,684		162,010
Provisions	16		-		(12,400)
Net assets	21		690,684		672,610
Charitable Funds					
Endowment funds	17				
Property Fund			298,000		298,000
Restricted funds	18				
Manse Fund		225,000		225,000	
Building Repairs & & Development Fund		29,654		13,641	
Total			254,654		238,641
Designated funds	19				
Legacy Fund		69,149		77,447	
Audio Visual Fund		-		(5,511)	
Repairs Reserve Fund		-		8,283	
Lift Fund		-		5,324	
Mothers & Toddlers Wednesday Fund		467		-	
Holiday Club Fund		500		-	
Lunch Club Fund		342		-	
REMIX Fund		861		-	
Total			71,319		85,543
Unrestricted funds	20				
General Fund			66,711		50,426
Total funds			690,684		672,610

The notes on pages 9 to 16 form an integral part of these accounts

These accounts were approved by the Trustees on 24 September 2023 and signed on their behalf by

C J Chap

Chris Chapman
Treasurer

M. G. Baker

Mike Baker
Church Secretary

Colchester Baptist Church

Notes to the accounts for the year to 31 December 2022

1 Accounting policies

a Basis of preparation
The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.
Colchester Baptist Church is a registered charity, no. 1127024, and meets the definition of a public benefit entity under FRS102.
Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Donations receivable
Donations are accounted for when received.

c Legacies
Legacies are accounted for when received.

d Investment income
Investment income is included in the accounts in the year in which it is receivable.

e Expenditure recognition
All expenditure is accounted for on an accruals basis.

f Fund raising and publicity costs
The Church does not make formal appeals for funds other than within the Church and expenditure on these items is therefore not material.

g Grants payable
The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year for which they are payable.

h Governance costs
This represents direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

i Fixed assets
1 The Church's freehold premises are included in the Balance Sheet at cost.
2 Purchases of equipment are accounted for as fixed assets where individual assets cost £5,000 or more. There has been no such expenditure in the year or in recent years. Any such fixed asset would be depreciated to write-off the expenditure evenly over the course of its estimated useful life.

j Depreciation
Depreciation has not been charged on the Church premises because, in the opinion of the Trustees, their residual value is not less than the original cost price.

k Investment Assets
Quoted investments are stated at market value. All other investment assets are shown at cost.

l Reserves policy
This is set out in Note 2

Notes to the accounts for the year to 31 December 2022 (continued)

2 Reserves policy

General

Trustees of charities are under a general legal duty not to hoard funds but to use them for the purposes of the charity; this is part of the basis under which charities receive preferential tax treatment, notably that they are not subject to Corporation Tax and that they can recover tax on certain donations under Gift Aid arrangements.

Charities are now required to have a Reserves Policy for most of their funds. The Church's reserve policies are shown below – no such policy is required for the Property Fund, this being a capital endowment fund.

Manse Fund

Recognising the possibility that the Church may be required to purchase more than one manse in the future, the current policy of the Trustees is that the Manse Fund should have a maximum balance of £600,000.

Building Repairs & Development Fund (renamed from Building Development Fund)

The policy of the Trustees is that the money in the fund, which is to provide finance for building repairs and development costs, will be spent within 5 years of being received.

Legacy Fund

The policy of the Trustees is that money received by this fund – which arises from legacies from the estates of former members and others – will be spent within 5 years of being received.

General Fund

The policy of the Trustees is to have between £1 and £75,000 in the General Fund at the end of any accounting year so as to provide a reserve against a sudden drop in the general income of the Church.

Small Funds related to activities if the Church

These funds are currently:

Mothers & Toddlers Wednesday Fund
Holiday Club Fund
Lunch Club Fund
REMIX Fund

The policy of the Trustees is that these funds will have small balances.

Audio Visual Fund, Repairs Reserve Fund and Lift Fund

These funds were closed in the year.

Notes to the accounts for the year to 31 December 2022 (continued)

All values shown in £

3 Voluntary income

	2022				2021
	Unrestricted	Designated	Restricted	Total	Total
Offerings	125,189	915		126,104	124,116
Gift Aid	28,730	136		28,866	26,636
Legacies and bequests		1,000		1,000	2,051
Designated donations receivable (Note 4)	11,802			11,802	400
Total	165,721	2,051	-	167,772	153,203

4 Designated donations receivable and payable

	2022				2021
	Unrestricted	Designated	Restricted	Total	Total
BMS World Mission - Birthday Scheme	485			485	400
Ukraine Appeal	11,317			11,317	-
Total	11,802	-	-	11,802	400

5 Other income

	2022				2021
	Unrestricted	Designated	Restricted	Total	Total
Donations for use of the Church	1,750			1,750	1,895
Car park donations	1,545			1,545	1,490
Furlough grants from HMRC re Covid 19	-			-	3,494
Other	1,005	2,170	2,406	5,581	499
Total	4,300	2,170	2,406	8,876	7,378

6 Investment income

	2022				2021
	Unrestricted	Designated	Restricted	Total	Total
Affirmative Deposit Fund for Charities interest	113			113	4
BU Loan interest	657			657	83
Other	1			1	4
Total	771	-	-	771	91

7 Charitable activities

	2022				2021
	Unrestricted	Designated	Restricted	Total	Total
Ministry	35,376			35,376	67,105
Our mission	20,550		-	20,550	17,408
Other mission					
Donations by the Church (Note 8)	29,270			29,270	24,950
Designated donations payable (Note 4)	11,802			11,802	400
Establishment					
Premises	43,753	9,298		53,051	40,274
Administration (Note 9)	24,677			24,677	19,265
Former Defined Benefit Pension Scheme					
Interest	232			232	194
Actuarial gains, etc	(11,055)			(11,055)	(611)
Employment Allowance	(4,558)			(4,558)	(4,000)
Total resources expended	150,047	9,298	-	159,345	164,985

8 Donations payable by the Church

	2022				2021
	Unrestricted	Designated	Restricted	Total	Total
BUGB Home Mission	9,894	-	-	9,894	9,700
BMS World Mission	9,894	-	-	9,894	9,700
Open Door	5,000	-	-	5,000	1,125
Wycliffe Bible Translators / Pilgrims	1,000	-	-	1,000	1,000
Beacon House	842	-	-	842	825
CYO	750	-	-	750	750
Spurgeons College	588	-	-	588	575
Compassion	434			434	425
The Barnabas Fund	434			434	425
International Justice Mission	434	-	-	434	425
Total	29,270	-	-	29,270	24,950

Notes to the accounts for the year to 31 December 2022 (continued)

All values shown in £ except where stated otherwise

9 Administration

	2022				2021
	Unrestricted	Designated	Restricted	Total	Total
Administrative staff	13,661	-	-	13,661	13,052
Other administration costs	10,267	-	-	10,267	6,211
Total administration cost	23,928	-	-	23,928	19,263

10 Staff costs and Trustees expenses

	2022	2021
	Total	Total
Salaries	81,558	100,122
Social security costs	4,565	7,318
Pension costs (see also Note 22)		
Contributions to Defined Contribution Plan	1,195	1,147
Interest cost re deficit in former Defined Benefit Plan	232	194
Actuarial gains etc re deficit in former Defined Benefit Plan	(12,631)	(611)
Other costs (Council tax, water and telephone)	-	2,962
Total	74,919	111,132
Average number of employees during the year		
Full time workers	-	1.0
Part time workers	5.6	4.3

No employee received emoluments in excess of £60,000 during the year (2021 - none). And no sums were reimbursed to the Trustees for their work as Trustees (2021 - none).

Each Minister of the Church acts as as one of its Trustees in accordance with the Church's Constitution, but is not reimbursed for this work. Each is remunerated for his/her work as a Minister of the Church. During the year, the employment costs and benefits of the Ministers was £40,419 (2021 - £68,807). No other Trustees were remunerated in the year while they were Trustees (2021 - none)

11 Tangible Fixed Assets

	Freehold property		
	Church premises	Manse	Total
Cost and Net book value			
31 December 2022	298,000	225,000	523,000

The Church premises are the freehold premises in Eld Lane, inclusive of the Church organ and pews. They are also inclusive of the Church's 13 freehold car park spaces in the Vineyard Street car park, which were acquired in 1977 at no cost recognising the inability to park in Eld Lane during the day resulting from the pedestrianisation of Eld Lane.

The Manse is the house in Colchester purchased in January 2009 as the manse for our then Senior Minister and his family. Since then it has been rented when not being used as a Manse.

These premises are used for direct charitable purposes.

12 Debtors

	2022	2021
	Total	Total
Accrued income	6,212	6,489
Prepayments	621	591
Other debtors	260	1,376
Total	7,093	8,456

Notes to the accounts for the year to 31 December 2022 (continued)

All values shown in £

13 Investments held as current assets

	2022 Total	2021 Total
Baptist Union Loan Fund	70,498	40,000
Affirmative Deposit Fund for Charities	-	37,254
Total	70,498	77,254

14 Bank and cash balances

	2022 Total	2021 Total
Barclays Bank PLC	106,328	89,241

15 Creditors - amounts falling due within one year

	2022 Total	2021 Total
Inland Revenue	-	3,373
Other creditors	-	5,169
Accrued charges	15,325	2,849
Deferred income	910	1,550
Total	16,235	12,941

16 Provisions

	2022 Total	2021 Total
Pension Provision brought forward	12,400	15,473
Repayments in the year	(1,577)	(2,656)
Interest cost re deficit in former Defined Benefit Plan	232	194
Actuarial gains etc re deficit in former Defined Benefit Plan	(11,055)	(611)
Pension Provision carried forward	-	12,400

The provision is in respect of pension deficit contributions due to the Baptist Pension Scheme on its Defined Benefit Pension Plan. This follows the Baptist Pension Scheme signing an agreement on 30 June 2022 with the insurance company Just Group to secure Defned Benefit Plan members' pension benefits. Recovery contributions by the Church from August 2022 have been £1 per month. See also Note 22.

17 Endowment Funds

	1 Jan 2022	Incoming resources	Resources expended	Transfers	31 Dec 2022
Property Fund	298,000	-	-	-	298,000

The Property Fund was created in 2006 as a result of including the Church's property in the accounts.

18 Restricted Funds

	1 Jan 2022	Incoming resources	Resources expended	Transfers	31 Dec 2022
Manse Fund	225,000				225,000
Building Repairs & Development Fund	13,641	2,406		13,607	29,654
Total	238,641	2,406	-	13,607	254,654

The Manse Fund is to provide funds towards the Manse or second mortgage of each Minister.
The Building Development Fund, now renamed as the Building Repairs and Development Fund, is to raise money for specific projects approved by the Church Meeting and to pay for such projects.
The transfers to it in the year were £8,283 from the Repairs Reserve Fund and £5,324 from the Lift Fund, both both having been designated funds, hence a reclassification of £13,607 from Designated to Restricted Funds in the year.

Notes to the accounts for the year to 31 December 2022 (continued)

All values shown in £

19 Designated Funds

	1 Jan 2022	Incoming resources	Resources expended	Transfers	31 Dec 2022
Legacy Fund	77,447	1,000	(9,298)		69,149
Audio Visual Fund	(5,511)	1,051	-	4,460	-
Repairs Reserve Fund	8,283			(8,283)	-
Lift Fund	5,324			(5,324)	-
Mothers & Toddlers Wednesday Fund	-	467			467
Holiday Club Fund	-	500			500
Lunch Club Fund	-	342			342
REMIX Fund	-	861			861
Total	85,543	4,221	(9,298)	(9,147)	71,319

The Legacy Fund is to receive legacies from Church members and others and to spend them wisely.
The Audio Visual Fund was set up in 2021 to fund a significant upgrade to the Church's audio visual facilities; its negative balance of £4,460 at 31 December 2022 was eliminated by a transfer from the General Fund and the Audio Visual Fund was then closed.
The Repairs Reserve Fund and the Lift Fund were set up to fund unforeseen expenditure on the Church premises and the Lift respectively. The Lift was mothballed in 2018.
It was decided to transfer the balances on these Funds to the Building Repairs and Development Fund, which is a Restricted Fund, hence the re-classification of Funds in the year.

20 Unrestricted Funds

	1 Jan 2022	Incoming resources	Resources expended	Transfers	Interest	31 Dec 2022
General Fund	50,426	170,021	(150,047)	(4,460)	771	66,711

The General Fund is the operational fund of the Church in which most items of income and expenditure are recorded. The transfer of £4,460 to the Audio Visual Fund is explained in Note 19.

21 Analysis of net assets at 31 December 2022

	Fixed assets	Net current assets	Total
	£	£	£
Endowment Funds			
Property Fund	298,000		298,000
Restricted Funds			
Manse Fund	225,000		225,000
Building Repairs & Development Fund		29,654	29,654
Designated Funds			
Legacy Fund		69,149	69,149
Mothers & Toddlers Wednesday Fund		467	467
Holiday Club Fund		500	500
Lunch Club Fund		342	342
Unrestricted Funds		861	861
General Fund		66,711	66,711
Total	523,000	167,684	690,684

22 Pensions

Background to the disclosure

- The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.
- The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of Pensionable Service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

Notes to the accounts for the year to 31 December 2022 (continued)

22 Pensions (continued)

Background to the disclosure (continued)

- From January 2012, pension provision is being made through the Defined Contribution ("DC") Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.
- Members of the Basic Section of the Scheme pay reduced contributions of 5% of Pensionable Income and their employers also pay a total of 5%.
- The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.
- The Minister(s) [and some members of the church staff] is/are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

- A formal valuation of the Defined Benefit ("DB") Plan as at 31 December 2019 was performed by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.
- The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increases Ajustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post-retirement assumed investment returns (including benefits matched by the insurance policy)(gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and an annual cap of 5%	2.70

- Mortality is assumed in accordance with 80% of the S3NFA table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional mortality improvement factor A=0.5%.
- The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022.

Recovery Plan

- In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit, the Trustee and the Council agree to a rate of deficiency contributions from Churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions were payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Notes to the accounts for the year to 31 December 2022 (continued)

22 Pensions (continued)

Recovery Plan (continued)

- On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery Plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet liability

- Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

	31.12.22	31.12.21
	£	£
Balance sheet liability at start of year	12,400	15,473
Minus deficiency contributions paid	(1,577)	(2,657)
Interest cost (recognised in SoFA)	232	194
Remaining change to balance sheet liability* (recognised in SoFA)	(11,055)	(610)
Balance sheet liability at end of year	-	12,400

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

- This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31.12.22	31.12.21	31.12.20
	%	%	%
Discount rate	5.7	2.0	1.4
Future increases to Minimum Pensionable Income	0.0	4.1	2.5

The cost of pensions is detailed in Note 10

23 Analysis of cash and cash equivalents

	2022	2021
	£	£
Bank balances, all repayable with no notice	106,328	89,241
Deposits, repayable with less than 3 months notice	70,498	77,254
Total	176,826	166,495

24 Related charities

The Property Trustee of the Church is The Baptist Union Corporation Ltd (registered charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of The Baptist Union of Great Britain and the Eastern Baptist Association.

The Church made donations to the Baptist Home Mission Fund and the BMS World Mission as set out in Note 8 above. The Church has made a loan to the Baptist Union Loan Fund as shown in Note 13 above.

The Church supports the charity called Open Door - Colchester (registered charity number 1101675) which operates on its premises. Open Door's constitution requires there to be a majority of members of the Church as its Trustees. The Church made a donation to Open Door as set out in Note 8 above.

COLCHESTER BAPTIST CHURCH

England & Wales - Charity number 1127024

Accounts

Colchester Baptist Church

Eld Lane, Colchester, Essex CO1 1LS

Report and Accounts
for the year to 31 December 2021

Registered Charity no. 1127024

Colchester Baptist Church

Report and Accounts for the year to 31 December 2021

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Statutory and other information

Church address

Colchester Baptist Church
Eld Lane
Colchester
CO1 1LS

Phone, E-mail address and web-site

01206 571879
office@colchesterbaptistchurch.org.uk
www.colchesterbaptistchurch.org.uk

Registered Charity no. 1127024

Trustees - also known as the **Diaconate**

(All have served from 1 January 2021 to the date of signing the accounts unless otherwise shown)

Senior Minister	Rev Cole Maynard	(to 12.12.21)
Interim Senior Minister	Rev Terry Tennens	(from 1.1.2022)
Minister in Training	John Pulford	(from 1.9.21)
Church Secretary	Mike Baker	
Treasurer	Chris Chapman	

Deacons:

Evelyn Agyekum
Amanda Barnes
William Butcher
Lizzie Changati-Phiri
Robin Harbord
Aymee Isac (from 1.1.22)
Karou Magee

Lawrence Narhkom (to 31.12.2021)
John Pulford (to 1.9.2021)
Brenda Reade
Tim Rose
Pam Simpson
Lesley Walder

Independent Examiners

Richard Goldring, BA
Rob Urand, ACIB

Property Trustee

The Baptist Union Corporation Ltd
Baptist House, 129 Broadway
Didcot, Oxfordshire, OX11 8RT

Bankers

Barclays Bank PLC
9 High Street
Colchester, CO1 1DD

Solicitors

Thompson Smith and Puxon
Stable 6, Stable Road
Colchester, CO2 7GL

Trustees Report for the year to 31 December 2021

The Trustees present their Annual Report and Accounts for 2021.

General

The Church was founded in 1689 and is in membership with The Baptist Union of Great Britain and with the Eastern Baptist Association. The Church is registered as a charity with the Charity Commission (Registration number 1127024).

Charitable Object

In conformity with its Constitution, the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The Baptist Union Corporation Ltd, as its Property Trustee, under a Trust which is entirely compatible with the above object.

Organisational Structure and decision-making processes

Membership of the Church is open to all who confess Jesus Christ as Lord and Saviour and whose lives give evidence of that profession. Those who have not been baptised as believers are eligible for membership but are asked to give prayerful consideration to the New Testament teaching on this matter.

Church Meetings are normally bi-monthly and have responsibility for the overall policy of the Church. In accordance with the Constitution, members appoint up to twelve Deacons, a Church Secretary and a Treasurer. They, together with the Ministers, are collectively known as the Diaconate and are the Trustees of the Church. They are responsible for the day to day running of the Church's work and witness and for its financial and legal matters. All members are encouraged to take part in the spiritual and practical tasks of the Church.

Relevant matters are submitted to the Church Meeting by the Trustees or may be raised by members in Church Meetings for further consideration by the Trustees.

Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The Church has expressed its Purpose as being "To follow Jesus Christ and make Him known" and it's Vision as being "To be a growing, thriving, nurturing family of God."

In order to achieve these, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Trustees Report for the year to 31 December 2021 (continued)

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services normally take place each Sunday at 10.30 am, 1.00pm and on some Sundays at 6.30 pm. There is a full children's programme during the morning services. The Church seeks to be a friendly and welcoming community and anybody is free to attend any of these services. The worship services which take place at 1.00pm, known as Sunday@One, and a prayer and bible study known as Tuesday@Twelve are more informal times of worship and bible study which have proved popular with many who are less familiar with formal church services. The Church asked Open Door to oversee these two ministries and this has worked well under the Open Door Director. With the unwinding of lockdown regulations these services resumed face to face during 2021 with the Sunday morning and evening services continuing to be live-streamed to those unable to attend and accessible to the general public.

These Sunday services and the wide range of activities during the week are shown on the Church's web-site (www.colchesterbaptist.church) Through 2021 these activities have resumed and include:

- Small group Bible studies - most of these groups meet in homes twice a month but there is also a group that meets fortnightly at the Church.
- Bright Sparks – in the Church on Monday mornings for parents and carers to join with their pre-school children.
- Luncheon Club - monthly in the Church to provide meals, but more importantly fellowship and prayer for our elderly members and others.
- Many children's and young people's activities including Powerhouse for ages 0-11 and Connect for ages 12-18 on Sunday mornings and Afterhours for ages 14+ on Sunday evenings.
- "Remix", a Youth Night for both girls and boys aged from 5 to 18.
- Increasing contact with local schools, offering assemblies and hosting visits to our premises. We are delighted that Colchester High School uses our premises on a regular basis for their special occasions and members of our church have provided prayer spaces in some of the local schools.
- Our premises are the base for the Colchester Street Pastors, who help and supervise those who have been in the town's nightclubs as they come out on to the streets on Friday and Saturday nights.
- We are pleased that the 12th Colchester Sea Scout Group is using our Church premises as their base.
- The Nepalese Church is using our Church premises to meet for worship at 10:00am on Sunday mornings and their children join in with our children's activities.

Some social activities are organised, such as group walks ("Amiable Amblers") and an annual church holiday at Sizewell Hall. The Church is part of a group of local churches which organise an annual joint Pentecost service and annual Free Family Fun Day in Castle Park which continues to attract thousands of parents and children but in 2021 these were postponed due to covid restrictions.

The Church hosts Open Door - Colchester, an independent charity – which uses the Church Lounge on each Monday, Wednesday and Friday. Here people meet over a cup of tea or coffee - the Director and volunteers offer a listening ear and offer advice and help for problems if needed.

Pastoral care is primarily in the hands of the Ministers and nominated Pastoral Assistants who serve the Church membership and others connected with the Church. Together, they look out for situations where there are needs and react in a caring way to them. They meet regularly with each other and have now started meeting together with the small group leaders so as to ensure that as many as possible of those connected with the Church are looked after pastorally. This is complemented by a ministry of caring for the elderly in their own homes through the employment of a part-time "Care of the Elderly Worker".

The Church operates systems to ensure that all people working with children and adults at risk are appropriately vetted with regard to the Disclosure and Barring Service.

The Trustees consider that both the Church's Purpose and the activities designed to achieve it, as shown above, comply with the guidance of the Charity Commission on public benefit in respect to the advancement of religion.

Achievements and Performance

In November Rev Cole Maynard heard and accepted the call to another Church in Suffolk and would be leaving at the end of the year. The Church expressed their indebtedness to Cole for steering the Church through an incredibly difficult time of lockdown restrictions.

During 2021 the rollout of a national vaccination programme enabled many of the covid restrictions to be eased and eventually lifted enabling the Church services and activities to be resumed. The live-streaming of morning services and evening services/prayer meetings has continued. Church members meetings resumed on a bi-monthly basis face to face with live-stream available to those who still felt uncomfortable meeting together.

During the year: 3 members passed away and 4 left. This left a membership of 200 at the end of the year (2019 - 207). We continue to encourage people to grow in their faith and put that faith into practice in their homes, workplace and wider community.
The many ministries of the church are completely dependent on members giving their time, skills, resources and prayer to equip them and of those members who are physically capable of being actively involved. Around 80% of the church fellowship are involved in some way.

Trustees Report for the year to 31 December 2021 (continued)

Financial Review

Despite the impact on attendance at church services during the year, the Church continued to raise the funds which it needed to carry on its activities from within its own membership and congregation. In addition to financial support required to achieve its objectives, the Church is also heavily dependent upon its members working as volunteers in all aspects of its activities. It is good to report that they do this willingly and with great enthusiasm.

The financial results for the year, including the accounting policies and the Reserves Policy of the Trustees, are set out in the accompanying financial statements.

The Trustees are satisfied that there are sufficient reserves at the Balance Sheet date together with anticipated ongoing income to enable the Church to function effectively in the coming year.

Future plans

We will continue to seek God's will for our Church maximising the opportunities that our prime location at the heart of a busy regional commercial "City" centre presents to follow Jesus Christ and make Him known through worship and service.

The Church is blessed by a wide diversity of age and ethnicity, and this is reflected in a balanced style of worship. We are grateful for Rev Terry Tennens for stepping up as Interim Senior Minister and his wise leadership. A Preaching team has been drawn together and the church are expressing their appreciation for the diversity and styles that this brings to Sunday worship. At the July 2022 special church meeting the church called Lee McDade to join the Ministry Team with a focus upon evangelism.

At the time of writing this report the church is largely back to normality with newcomers and visitors coming each Sunday.

Approved by the Trustees and signed on their behalf

M. A Baker

Mike Baker
Church Secretary
25 September 2022

Colchester Baptist Church

Independent Examiners' Report on the Accounts

Report to the Trustees and members of Colchester Baptist Church
on the accounts for the year ended 31 December 2021
set out on pages 7 to 16

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts.
The Church's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner statement

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair" view and this report is limited to those matters set out in the statement below.

Independent examiner statement

In connection with the examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the Charities Act
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Richard Goldring

Mr R Goldring, BA
7 Provence Close
Colchester, CO3 0JD

Date 25-9-2022

Colchester Baptist Church

Statement of Financial Activities for the year to 31 December 2021

	Notes	2021					2020
		General funds	Designated funds	Restricted funds	Endowment funds	Total funds	Total funds
		£	£	£	£	£	£
Incoming resources							
Voluntary income	3	151,152	48,487	-	-	199,639	188,560
Other income	5	7,378				7,378	9,181
Investment income	6	91	-	-	-	91	557
		158,621	48,487	-	-	207,108	198,298
Resources expended							
Charitable activities	7	155,687	2,823	-	-	158,510	182,626
Total resources expended		155,687	2,823	-	-	158,510	182,626
Net incoming resources		2,934	45,664	-	-	48,598	15,672
Total funds brought forward	18-21	47,492	39,879	238,641	298,000	624,012	608,340
Total funds carried forward	18-21	50,426	85,543	238,641	298,000	672,610	624,012

Colchester Baptist Church

Balance Sheet at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	11		523,000		523,000
Current assets					
Debtors	12	8,456		10,494	
Investments	13	77,254		77,250	
Bank and cash	14	89,241		58,446	
		174,951		146,190	
Current liabilities					
Creditors - amounts falling due within one year	15	(12,941)		(29,705)	
Net current assets			162,010		116,485
Provisions	16		(12,400)		(15,473)
Net assets	21		672,610		624,012
Charitable Funds					
Endowment funds	17				
Property Fund			298,000		298,000
Restricted funds	18				
Manse Fund		225,000		225,000	
Building Development Fund		13,641		13,641	
Total			238,641		238,641
Designated funds	19				
Audio Visual Fund		(5,511)		(6,501)	
Repairs Reserve Fund		8,283		8,283	
Legacy Fund		77,447		32,773	
Lift Fund		5,324		5,324	
Total			85,543		39,879
Unrestricted funds	20				
General Fund			50,426		47,492
Total funds			672,610		624,012

The notes on pages 8 to 15 form an integral part of these accounts

These accounts were approved by the Trustees on 3 October 2022 and signed on their behalf by

C J Chapman

Chris Chapman
Treasurer

M. G. Baker

Mike Baker
Church Secretary

Colchester Baptist Church

Notes to the accounts for the year to 31 December 2021

1 Accounting policies

a Basis of preparation
The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.
Colchester Baptist Church is a registered charity, no. 1127024, and meets the definition of a public benefit entity under FRS102.
Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Donations receivable
Donations are accounted for when received.

c Legacies
Legacies are accounted for when received.

d Investment income
Investment income is included in the accounts in the year in which it is receivable.

e Expenditure recognition
All expenditure is accounted for on an accruals basis.

f Fund raising and publicity costs
The Church does not make formal appeals for funds other than within the Church and expenditure on these items is therefore not material.

g Grants payable
The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year for which they are payable.

h Governance costs
This represents direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

i Fixed assets
1 The Church's freehold premises are included in the Balance Sheet at cost.
2 Purchases of equipment are accounted for as fixed assets where individual assets cost £5,000 or more. There has been no such expenditure in the year or in recent years. Any such fixed asset would be depreciated to write-off the expenditure evenly over the course of its estimated useful life.

j Depreciation
Depreciation has not been charged on the Church premises because, in the opinion of the Trustees, their residual value is not less than the original cost price.

k Investment Assets
Quoted investments are stated at market value. All other investment assets are shown at cost.

l Reserves policy
This is set out in Note 2

Notes to the accounts for the year to 31 December 2021 (continued)

2 Reserves policy

General

Trustees of charities are under a general legal duty not to hoard funds but to use them for the purposes of the charity; this is part of the basis under which charities receive preferential tax treatment, notably that they are not subject to Corporation Tax and that they can recover tax on certain donations under Gift Aid arrangements.

Charities are now required to have a Reserves Policy for most of their funds. The Church's reserve policies are shown below – no such policy is required for the Property Fund, this being a capital endowment fund.

Manse Fund

Recognising the possibility that the Church may be required to purchase more than one manse in the future, the current policy of the Trustees is that the Manse Fund should have a maximum balance of £600,000.

Building Development Fund

The policy of the Trustees is that the money in the fund, which is to provide finance for agreed and possible projects, will be spent within 5 years of being received.

Audio Visual Fund
The policy of the Trustees is that this fund will be closed once the deficit in it has been eliminated by donations and or other means.

Repairs Reserve Fund

The policy of the Trustees is that the balance in this fund, which is for major unexpected repairs to the Church building, should not exceed £30,000.

Legacy Fund

The policy of the Trustees is that money received by this fund – which arises from legacies from the estates of former members – will be spent within 5 years of being received.

Lift Fund

The policy of the Trustees is that the balance on this fund, which is to finance major repairs to the Church lift, should not exceed £25,000.

General Fund

The policy of the Trustees is to have between £1 and £75,000 in the General Fund at the end of any accounting year so as to provide a reserve against a sudden drop in the general income of the Church.

Notes to the accounts for the year to 31 December 2021 (continued)

All values shown in £

3 Voluntary income

	2021				2020
	Unrestricted	Designated	Restricted	Total	Total
Offerings	124,116			124,116	122,890
Gift Aid	26,636			26,636	26,240
Legacies and bequests	-	48,487		48,487	38,915
Designated donations receivable (Note 4)	400			400	515
Total	151,152	48,487	-	199,639	188,560

4 Designated donations receivable and payable

	2021				2020
	Unrestricted	Designated	Restricted	Total	Total
BMS World Mission - Birthday Scheme	400			400	415
Open Door	-			-	100
Total	400	-	-	400	515

5 Other income

	2021				2020
	Unrestricted	Designated	Restricted	Total	Total
Donations for use of the Church	1,895			1,895	1,870
Charges for use of the Church	-			-	800
Car park donations	1,490			1,490	2,205
Furlough grants from HMRC re Covid 19	3,494			3,494	4,051
Other	499			499	2,125
Total	7,378	-	-	7,378	9,181

6 Investment income

	2021				2020
	Unrestricted	Designated	Restricted	Total	Total
Affirmative Deposit Fund for Charities interest	4			4	254
BU Loan interest	83			83	303
Other	4			4	
Total	91	-	-	91	557

7 Charitable activities

	2021				2020
	Unrestricted	Designated	Restricted	Total	Total
Ministry	67,105			67,105	67,105
Our mission	17,408		-	17,408	17,408
Other mission					
Donations by the Church (Note 8)	24,950			24,950	24,950
Designated donations payable (Note 4)	400			400	400
Establishment					
Premises	30,976	2,823		33,799	36,622
Administration (Note 9)	19,265			19,265	19,265
Former Defined Benefit Pension Scheme					
Interest	194			194	511
Actuarial gains, etc	(611)			(611)	(7,847)
Employment Allowance	(4,000)			(4,000)	(4,000)
Total resources expended	155,687	2,823	-	158,510	154,414

8 Donations payable by the Church

	2021				2020
	Unrestricted	Designated	Restricted	Total	Total
BUGB Home Mission	9,700	-	-	9,700	9,700
BMS World Mission	9,700	-	-	9,700	9,700
Open Door	1,125	-	-	1,125	1,125
Wycliffe Bible Translators / Pillingers	1,000	-	-	1,000	1,000
Beacon House	825	-	-	825	825
CYO	750	-	-	750	750
Spurgeons College	575	-	-	575	575
Compassion	425			425	-
The Barnabas Fund	425			425	-
International Justice Mission	425	-	-	425	-
Total	24,950	-	-	24,950	23,675

Notes to the accounts for the year to 31 December 2021 (continued)

All values shown in £ except where stated otherwise

9 Administration

	2021				2020
	Unrestricted	Designated	Restricted	Total	Total
Administrative staff	13,052	-	-	13,052	13,063
Other administration costs	6,213	-	-	6,213	4,721
Total administration cost	19,265	-	-	19,265	17,784

10 Staff costs and Trustees expenses

	2021	2020
	Total	Total
Salaries	100,122	92,359
Social security costs	7,318	6,766
Pension costs (see also Note 22)		
Contributions to Defined Contribution Plan	1,147	1,033
Interest cost re deficit in former Defined Benefit Plan	194	511
Actuarial gains etc re deficit in former Defined Benefit Plan	(611)	(7,847)
Other costs (Council tax, water and telephone)	2,962	2,962
Total	111,132	95,784
Average number of employees during the year		
Full time workers	1.0	1.0
Part time workers (one started during the year)	4.3	4.0

No employee received emoluments in excess of £60,000 during the year (2020 - none). And no sums were reimbursed to the Trustees for their work as Trustees (2020 - none).

Each Minister of the Church acts as as one of its Trustees in accordance with the Church's Constitution, but is not reimbursed for this work. Each is remunerated for his/her work as a Minister of the Church. During the year, the employment costs and benefits of the Ministers was £66,807 (2020 - £63,088). No other Trustees were remunerated in the year (2020 - none)

11 Tangible Fixed Assets

	Freehold property		
	Church premises	Manse	Total
Cost and Net book value			
31 December 2021 and 2020	298,000	225,000	523,000

The Church premises are the freehold premises in Eld Lane, inclusive of the Church organ and pews. They are also inclusive of the Church's 13 freehold car park spaces in the Vineyard Street car park, which were acquired in 1977 at no cost recognising the inability to park in Eld Lane during the day resulting from the pedestrianisation of Eld Lane.

The Manse is the house in Colchester purchased in January 2009 as the manse for our then Senior Minister and his family. Since then it has been rented when not being used as a Manse.

These premises are used for direct charitable purposes.

12 Debtors

	2021	2020
	Total	Total
Accrued income	6,489	9,665
Prepayments	591	569
Other debtors	1,376	260
Total	8,456	10,494

Notes to the accounts for the year to 31 December 2021 (continued)

All values shown in £

13 Investments held as current assets

	2021 Total	2020 Total
Affirmative Deposit Fund for Charities	37,254	37,250
Baptist Union Loan Fund	40,000	40,000
Total	77,254	77,250

14 Bank and cash balances

	2021 Total	2020 Total
Barclays Bank PLC	89,241	58,446

15 Creditors - amounts falling due within one year

	2021 Total	2020 Total
Inland Revenue	3,373	2,826
Other creditors	5,169	4,676
Accrued charges	2,849	20,613
Deferred income	1,550	1,590
Total	12,941	29,705

16 Provisions

	2021 Total	2020 Total
Pension Provision brought forward	15,473	24,767
Repayments in the year	(2,656)	(1,958)
Interest cost re deficit in former Defined Benefit Plan	194	511
Actuarial gains etc re deficit in former Defined Benefit Plan	(611)	(7,847)
Pension Provision carried forward	12,400	15,473

The provision is in respect of pension deficit contributions due to the Baptist Pension Scheme on its Defined Benefit Pension Plan. This represents the present value of the deficit contributions agreed as per the current deficit reduction plan which requires contributions to be made until June 2026 (2020 - June 2026). See also Note 22.

17 Endowment Funds

	1 Jan 2021	Incoming resources	Resources expended	Interest	Transfers	31 Dec 2021
Property Fund	298,000	-	-	-	-	298,000

The Property Fund was created in 2006 as a result of including the Church's property in the accounts.

18 Restricted Funds

	1 Jan 2021	Incoming resources	Resources expended	Interest	Transfers	31 Dec 2021
Manse Fund	225,000					225,000
Building Development Fund	13,641					13,641
Total	238,641	-	-	-	-	238,641

The Manse Fund is to provide funds towards the Manse or second mortgage of each Minister.
The Building Development Fund is to raise money for specific projects approved by the Church Meeting and to pay for such projects.

Notes to the accounts for the year to 31 December 2021 (continued)

All values shown in £

19 Designated Funds

	1 Jan 2021	Incoming resources	Resources expended	Interest	Transfers	31 Dec 2021
Audio Visual Fund	(6,501)	990	-			(5,511)
Repairs Reserve Fund	8,283					8,283
Legacy Fund	32,773	47,497	(2,823)			77,447
Lift Fund	5,324					5,324
Total	39,879	48,487	(2,823)	-	-	85,543

The Audio Visual Fund was set up in the year to fund a significant upgrade to the Church's audio visual facilities.
The Repairs Reserve Fund is to fund large and/or unforeseen expenditure on the Church premises.
The Legacy Fund is to receive legacies from Church members and friends and to spend them wisely.
The Lift Fund is amounts set aside plus related interest to go towards the maintenance of the lift, which was mothballed in 2018.

20 Unrestricted Funds

	1 Jan 2021	Incoming resources	Resources expended	Interest	Transfers	31 Dec 2021
General Fund	47,492	158,530	(155,687)	91	-	50,426

The General Fund is the operational fund of the Church in which most items of income and expenditure are recorded.

21 Analysis of net assets at 31 December 2021

	Fixed assets	Net current assets	Provisions	Total
	£	£	£	£
Endowment Funds				
Property Fund	298,000			298,000
Restricted Funds				
Manse Fund	225,000			225,000
Building Development Fund		13,641		13,641
Designated Funds				-
Audio Visual Fund		(5,511)		(5,511)
Repairs Reserve Fund		8,283		8,283
Legacy Fund		77,447		77,447
Lift Fund		5,324		5,324
Unrestricted Funds				
General Fund		62,826	(12,400)	50,426
Total	523,000	162,010	(12,400)	672,610

22 Pensions

Background to the disclosure

- The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Ltd). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.
- For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.
- The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contrbution scheme. The pensions costs charged to the Statement of Financial Activities ("SoFA") in the year are contributions payable towards benefits and expenses accrued in that year plus any impact of deficiency contributions (see below).
- The Ministers and some members of the Church staff are eligble to join the Scheme.

Notes to the accounts for the year to 31 December 2021 (continued)

22 Pensions (continued)

Background to the disclosure (continued)

- From January 2012, pension provision is being made through the Defined Contribution ("DC") Plan within the Scheme.
- In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Plc. The further 4% of contributions is reduced to 3% for employer contributions Segregated DC Arrangement.
- Members of the Basic Section of the Scheme pay reduced contributions of 5%of Pensionable Income and their employers also pay a total of 5%.
- Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit ("DB") Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

- A formal valuation of the Defined Benefit ("DB") Plan as at 31 December 2019 was performed by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £296 million.
- The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.
- The key financial assumptions underlying the valuations were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
Pre-retirement	2.95
Post-retirement	1.70
Deferred pension increases	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Main Scheme pension	2.70

- Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional mortality im[provement factor A = 0.5%.
- The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

- in addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit, the Trustee and the Council agree to a rate of deficiency contributions from Churches and other employers involved in the DB Plan.
- Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Notes to the accounts for the year to 31 December 2021 (continued)

22 Pensions (continued)

Movement in Balance Sheet liability

- Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

	31.12.21	31.12.20
	£	£
Balance sheet liability at start of year	15,473	24,767
Minus deficiency contributions paid	(2,657)	(1,958)
Interest cost (recognised in SoFA)	194	404
Remaining change to balance sheet liability* (recognised in SoFA)	(610)	(7,740)
Balance sheet liability at end of year	12,400	15,473

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

- This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31.12.21	31.12.20	31.12.19
	%	%	%
Discount rate	2.0	1.4	2.1
Future increases to Minimum Pensionable Income	4.1	2.5	2.5

The cost of pensions is detailed in Note 11

23 Analysis of cash and cash equivalents

	2021	2020
	£	£
Bank balances, all repayable with no notice	89,241	58,446
Deposits, repayable with less than 3 months notice	77,254	77,250
Total	166,495	135,696

24 Related charities

The Property Trustee of the Church is The Baptist Union Corporation Ltd (registered charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of The Baptist Union of Great Britain and the Eastern Baptist Association.

The Church made donations to the Baptist Home Mission Fund and the BMS World Mission as set out in Note 8. The Church has made an investment in the Baptist Union Loan Fund as shown in Note 13.

The Church supports the charity called Open Door - Colchester (registered charity number 1101675) which operates on its premises. Open Door's constitution requires there to be a majority of members of the Church as its Trustees. The Church made a donation to Open Door as set out in Note 8.

COLCHESTER BAPTIST CHURCH

England & Wales - Charity number 1127024

Accounts

Colchester Baptist Church

Eld Lane, Colchester, Essex CO1 1LS

Report and Accounts
for the year to 31 December 2020

Registered Charity no. 1127024

Trustees Report for the year to 31 December 2020

The Trustees present their Annual Report and Accounts for 2020.

General

The Church was founded in 1689 and is in membership with The Baptist Union of Great Britain and with the Eastern Baptist Association. The Church is registered as a charity with the Charity Commission (Registration number 1127024).

Charitable Object

In conformity with its Constitution, the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The Baptist Union Corporation Ltd, as its Property Trustee, under a Trust which is entirely compatible with the above object.

Organisational Structure and decision-making processes

Membership of the Church is open to all who confess Jesus Christ as Lord and Saviour and whose lives give evidence of that profession. Those who have not been baptised as believers are eligible for membership but are asked to give prayerful consideration to the New Testament teaching on this matter.

Church Meetings are normally bi-monthly (although not as frequent during the pandemic in 2020) and have responsibility for the overall policy of the Church. In accordance with the Constitution, members appoint up to twelve Deacons, a Church Secretary and a Treasurer. They, together with the Ministers, are collectively known as the Diaconate and are the Trustees of the Church. They are responsible for the day to day running of the Church's work and witness and for its financial and legal matters. All members are encouraged to take part in the spiritual and practical tasks of the Church.

Relevant matters are submitted to the Church Meeting by the Trustees or may be raised by members in Church Meetings for further consideration by the Trustees.

Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The Church has expressed its Purpose as being "To follow Jesus Christ and make Him known" and it's Vision as being "To be a growing, thriving, nurturing family of God."

In order to achieve these, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Trustees Report for the year to 31 December 2020 (continued)

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services normally take place each Sunday at 10.30 am, 1.00pm and 6.30 pm. There is a full children's programme during the morning services. The Church seeks to be a friendly and welcoming community and anybody is free to attend any of these services. The worship services which take place at 1.00pm, known as Sunday@One, and a prayer and bible study known as Tuesday@Twelve are more informal times of worship and bible study which have proved popular with many who are less familiar with formal church services. The Church asked Open Door to oversee these two ministries and this has worked well under the Open Door Director. During the pandemic most face to face meetings and activities have been suspended.

These Sunday services and the wide range of activities during the week are shown on the Church's web-site (www.colchesterbaptist.church). In normal years, these activities included:

- Small group Bible studies - most of these groups meet in homes twice a month but there is also a group that meets fortnightly at the Church.
- Prayer nights – in the Church on the first Thursday of each month.
- Toddler group – in the Church on two days per week, with the purpose of assisting the community and demonstrating the love of Jesus Christ.
- Bright Sparks – in the Church on Monday mornings for parents and carers to join with their pre-school children.
- New Mums' Friendship Group – weekly in the Church.
- Luncheon Club - monthly in the Church to provide meals, but more importantly fellowship and prayer for our elderly members and others.
- Many children's and young people's activities including Powerhouse for ages 0-11 and Connect for ages 12-18 on Sunday mornings and Afterhours for ages 14+ on Sunday evenings.
- "Remix", a Youth Night for both girls and boys aged from 5 to 18, continues to thrive.
- Increasing contact with local schools, offering assemblies and hosting visits to our premises. We are delighted that Colchester High School uses our premises on a regular basis for their special occasions and members of our church have provided prayer spaces in some of the local schools.
- Our premises are the base for the Colchester Street Pastors, who help and supervise those who have been in the town's nightclubs as they come out on to the streets on Friday and Saturday nights.
- We are pleased that the 12th Colchester Sea Scout Group is using our Church premises as their base.
- The Nepalese Church is using our Church premises to meet for worship at 10:00am on Sunday mornings and their children join in with our children's activities.

Some social activities are organised, such as weekly carpet bowls, a bi-monthly luncheon club ("Retreads"), group walks ("Amiable Amblers"), an annual church holiday at Sizewell Hall, frequent Saturday morning breakfast for men and women groups, etc. We participate in inter-church activities such as the Colchester Soup Run – providing drinks and food for the homeless and destitute every night of the year. The Church is part of a group of local churches which organise an annual Free Family Fun Day in Castle Park which continues to attract thousands of parents and children.

Trustees Report for the year to 31 December 2020 (continued)

The Church hosts Open Door - Colchester, an independent charity – which uses the Church Lounge on each Monday, Wednesday and Friday. Here people meet over a cup of tea or coffee - the Director and volunteers offer a listening ear and offer advice and help for problems if needed.

Pastoral care is primarily in the hands of the Ministers and nominated Pastoral Assistants who serve the Church membership and others connected with the Church. Together, they look out for situations where there are needs and react in a caring way to them. They meet regularly with each other and have now started meeting together with the small group leaders so as to ensure that as many as possible of those connected with the Church are looked after pastorally. This is complemented by a ministry of caring for the elderly in their own homes through the employment of a part-time "Care of the Elderly Worker".

The Church operates systems to ensure that all people working with children and adults at risk are appropriately vetted with regard to the Disclosure and Barring Service.

The Trustees consider that both the Church's Purpose and the activities designed to achieve it, as shown above, comply with the guidance of the Charity Commission on public benefit in respect to the advancement of religion.

Achievements and Performance

Throughout much of 2020, the Church has not been able to meet for worship. This has been replaced by live-streaming morning services and evening prayer meetings initially from the ministers' homes and services later from the church premises. We are indebted to Cole Maynard and Ayotunde Ikuesan for installing systems to enable this to be achieved at short notice.

During the summer respite in Covid infection rates church services were recommenced following Government guidelines with limited numbers to allow social distancing to be achieved with masks and no singing permitted. During this time, a church members meeting took place as a hybrid meeting with members physically attending together with others live streaming in and participating in discussions. At the November 2020 church meeting an audios and vision project was agreed to replace the sound and vision systems, and this was almost fully completed in the year.

During the lockdown a number of online and Whatsapp groups commenced or continued to maintain contact and continue activities. These include Ministers and Deacons meetings, housegroups, Brightsparks, Remix and flower arranging classes, thus using the circumstances to do things differently.

During the year, Open Door has tried, where permissible, to minister to their clients and have become a hub for distribute of "Foodbank" parcels.

During the year we saw 9 people coming into membership: 8 members passed away and 5 left. This left a membership of 207 at the end of the year (2019 - 211). We continue to encourage people to grow in their faith and put that faith into practice in their homes, workplace and wider community. The many ministries of the church are completely dependent on members giving their time, skills, resources and prayer to equip them and of those members who are physically capable of being actively involved. Around 80% of the church fellowship are involved in some way.

Trustees Report for the year to 31 December 2020 (continued)

Financial Review

Despite the impact on attendance at church services during the year, the Church continued to raise the funds which it needed to carry on its activities from within its own membership and congregation. In addition to financial support required to achieve its objectives, the Church is also heavily dependent upon its members working as volunteers in all aspects of its activities. It is good to report that they do this willingly and with great enthusiasm.

The financial results for the year, including the accounting policies and the Reserves Policy of the Trustees, are set out in the accompanying financial statements.

The Trustees are satisfied that there are sufficient reserves at the Balance Sheet date together with anticipated ongoing income to enable the Church to function effectively in the coming year.

Future plans

The focus of our future plans is to develop the core of the church, particularly in the age category of 30 to 50 year olds, thus providing the longer term resources to maintain the ongoing achievement of our declared purpose through the activities and ministries described above. At the time of this report the church has agreed to call John Pulford as a "Minister in Training" with a focus on Youth and Families. We will continue to seek God's will for our Church maximising the opportunities that our prime location at the heart of a busy regional commercial centre continue to present to follow Jesus Christ and make Him known through worship and service.

At the time of writing this report the vaccination programme against Covid has progressed. Services are being held in the church and live-streamed and consideration is being given to how the wider ministries and activities might recommence.

Approved by the Trustees and signed on their behalf

M. A. Baker

Mike Baker
Church Secretary
26 Sept 2021

Colchester Baptist Church

Independent Examiners' Report on the Accounts

Report to the Trustees and members of Colchester Baptist Church on the accounts for the year ended 31 December 2020 set out on pages 7 to 16

Respective responsibilities of trustees and examiners

The Church's trustees are responsible for the preparation of the accounts.
The Church's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.
It is our responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair" view and our report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the Charities Act
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed R. Goldring
Mr R Goldring, BA
7 Provence Close
Colchester, CO3 0JD

Date 28-9-21

Signed R A Urand
Mr R A Urand, ACIB
1 Keeble Close, Tiptree,
Colchester, CO5 0NU

Date 28-09-21

Colchester Baptist Church

Statement of Financial Activities for the year to 31 December 2020

	Notes	2020					2019
		General funds	Designated funds	Restricted funds	Endowment funds	Total funds	Total funds
		£	£	£	£	£	£
Incoming resources							
Voluntary income	3	149,645	38,915	-	-	188,560	159,093
Other income	5	9,181				9,181	7,571
Investment income	6	557	-	-	-	557	565
		159,383	38,915	-	-	198,298	167,229
Resources expended							
Charitable activities	7	140,005	37,887	4,734	-	182,626	194,597
Total resources expended		140,005	37,887	4,734	-	182,626	194,597
Net incoming resources		19,378	1,028	(4,734)	-	15,672	(27,368)
Total funds brought forward	18-21	28,114	38,851	243,375	298,000	608,340	635,708
Total funds carried forward	18-21	47,492	39,879	238,641	298,000	624,012	608,340

Colchester Baptist Church

Balance Sheet at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible fixed assets	11		523,000		523,000
Current assets					
Debtors	12	10,494		13,691	
Investments	13	77,250		96,996	
Bank and cash	14	58,446		44,911	
		146,190		155,598	
Current liabilities					
Creditors - amounts falling due within one year	15	(29,705)		(45,491)	
Net current assets			116,485		110,107
Pension Provisions	16		(15,473)		(24,767)
Net assets	21		624,012		608,340
Charitable Funds					
Endowment funds	17				
Property Fund			298,000		298,000
Restricted funds	18				
Manse Fund		225,000		225,000	
Building Development Fund		13,641		13,641	
Care of the Elderly Fund		-		4,734	
Total			238,641		243,375
Designated funds	19				
Audio Visual Fund		(6,501)		-	
Repairs Reserve Fund		8,283		8,283	
Legacy Fund		32,773		25,244	
Lift Fund		5,324		5,324	
Total			39,879		38,851
Unrestricted funds	20				
General Fund			47,492		28,114
Total funds			624,012		608,340

The notes on pages 8 to 15 form an integral part of these accounts

These accounts were approved by the Trustees on 7th June 2021 and signed on their behalf by

C J Chapman

Chris Chapman
Treasurer

M. G. Baker

Mike Baker
Church Secretary

Colchester Baptist Church

Notes to the accounts for the year to 31 December 2020

1 Accounting policies

a Basis of preparation
The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.
Colchester Baptist Church is a registered charity, no. 1127024, and meets the definition of a public benefit entity under FRS102.
Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Donations receivable
Donations are accounted for when received.

c Legacies
Legacies are accounted for when received.

d Investment income
Investment income is included in the accounts in the year in which it is receivable.

e Expenditure recognition
All expenditure is accounted for on an accruals basis.

f Fund raising and publicity costs
The Church does not make formal appeals for funds other than within the Church and expenditure on these items is therefore not material.

g Grants payable
The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year for which they are payable.

h Governance costs
This represents direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

i Fixed assets
1 The Church's freehold premises are included in the Balance Sheet at cost.
2 Purchases of equipment are accounted for as fixed assets where individual assets cost £5,000 or more. Any such fixed asset would be depreciated to write-off the expenditure evenly over the course of its lifetime
3 The Sound & Vision has been substantially funded with ongoing donations and therefore charged against revenue

j Depreciation
Depreciation has not been charged on the Church premises because, in the opinion of the Trustees, their residual value is not less than the original cost price.

k Investment Assets
Quoted investments are stated at market value. All other investment assets are shown at cost.

l Reserves policy
This is set out in Note 2

Notes to the accounts for the year to 31 December 2020 (continued)

2 Reserves policy

General

Trustees of charities are under a general legal duty not to hoard funds but to use them for the purposes of the charity; this is part of the basis under which charities receive preferential tax treatment, notably that they are not subject to Corporation Tax and that they can recover tax on certain donations under Gift Aid arrangements.

Charities are now required to have a Reserves Policy for most of their funds. The Church's reserve policies are shown below – no such policy is required for the Property Fund, this being a capital endowment fund.

Manse Fund

Recognising the possibility that the Church may be required to purchase more than one manse in the future, the current policy of the Trustees is that the Manse Fund should have a maximum balance of £600,000.

Building Development Fund

The policy of the Trustees is that the money in the fund, which is to provide finance for agreed and possible projects, will be spent within 5 years of being received.

Audio Visual Fund
The policy of the Trustees is that this fund will be closed once the deficit in it has been eliminated by donations and or other means.

Repairs Reserve Fund

The policy of the Trustees is that the balance in this fund, which is for major unexpected repairs to the Church building, should not exceed £30,000.

Legacy Fund

The policy of the Trustees is that money received by this fund – which arises from legacies from the estates of former members – will be spent within 5 years of being received.

Lift Fund

The policy of the Trustees is that the balance on this fund, which is to finance major repairs to the Church lift, should not exceed £25,000.

General Fund

The policy of the Trustees is to have between £1 and £75,000 in the General Fund at the end of any accounting year so as to provide a reserve against a sudden drop in the general income of the Church.

Notes to the accounts for the year to 31 December 2020 (continued)

All values shown in £

3 Voluntary income

	2020				2019
	Unrestricted	Designated	Restricted	Total	Total
Offerings	122,890			122,890	127,124
Gift Aid	26,240			26,240	26,639
Audio Visual donations and Legacies	-	38,915		38,915	2,545
Designated donations receivable (Note 4)	515			515	2,785
Total	149,645	38,915	-	188,560	159,093

4 Designated donations receivable and payable

	2020				2019
	Unrestricted	Designated	Restricted	Total	Total
BMS World Mission - Birthday Scheme	415			415	585
Open Door	100			100	40
Christian Aid				-	1,436
Other				-	724
Total	515	-	-	515	2,785

5 Other income

	2020				2019
	Unrestricted	Designated	Restricted	Total	Total
Donations for use of the Church	1,870			1,870	2,335
Charges for use of the Church	800			800	1,110
Car park donations	2,205			2,205	2,288
Furlough grants from HMRC re Covid 19	4,051			4,051	-
Other	255			255	1,838
Total	9,181	-	-	9,181	7,571

6 Investment income

	2020				2019
	Unrestricted	Designated	Restricted	Total	Total
Affirmative Deposit Fund for Charities interest	254			254	395
BU Loan interest	303			303	170
Total	557	-	-	557	565

7 Charitable activities

	2020				2019
	Unrestricted	Designated	Restricted	Total	Total
Ministry	64,850			64,850	65,882
Our mission	14,405		4,734	19,139	16,784
Other mission					
Donations by the Church (Note 8)	23,200			23,200	24,746
Designated donations payable (Note 4)	515			515	2,785
Establishment					
Premises & Audio Visual	30,337	37,887		68,224	68,446
Administration (Note 9)	17,784			17,784	18,348
Former Defined Benefit Pension Scheme					
Contributions re deficit	1,958			1,958	2,554
Adjustment of provision in year (Note 16)	(9,294)			(9,294)	(1,604)
Employment Allowance	(3,750)			(3,750)	(3,344)
Total resources expended	140,005	37,887	4,734	182,626	194,597

8 Donations payable by the Church

	2020				2019
	Unrestricted	Designated	Restricted	Total	Total
BUGB Home Mission	9,500	-	-	9,500	9,200
BMS World Mission	9,500	-	-	9,500	9,200
Open Door	1,100	-	-	1,100	1,100
Wycliffe Bible Translators / Pillingers	1,000	-	-	1,000	1,000
Beacon House	800	-	-	800	800
CYO	750	-	-	750	750
Spurgeons College	550	-	-	550	550
Mariners Chapel	-	-	-	-	2,146
Total	23,200	-	-	23,200	24,746

Notes to the accounts for the year to 31 December 2020 (continued)

All values shown in £ except where stated otherwise

9 Administration

	2020				2019
	Unrestricted	Designated	Restricted	Total	Total
Administrative staff	13,063	-	-	13,063	11,803
Other administration costs	4,721	-	-	4,721	6,545
Total administration cost	17,784	-	-	17,784	18,348

10 Staff costs and Trustees expenses

	2020	2019
	Total	Total
Salaries	92,359	88,071
Social security costs	6,766	6,132
Pension costs (see also Note 22)		
Contributions to Defined Contribution Plan	1,033	903
Contributions to Defined Benefit Plan re pension deficit	1,958	2,554
Adjustment to Provision for Pension deficit on Defined Benefit Plan	(9,294)	(1,604)
Other costs (Council tax, water and telephone)	2,962	3,079
Total	95,784	99,135
Average number of employees during the year		
Full time workers	1.0	1.0
Part time workers	4.0	4.0

No employee received emoluments in excess of £60,000 during the year (2019 - none). And no sums were reimbursed to the Trustees for their work as Trustees (2019 - none).

Each Minister of the Church acts as as one of its Trustees in accordance with the Church's Constitution, but is not reimbursed for this work. Each is remunerated for his/her work as a Minister of the Church. During the year, the employment costs and benefits of the Ministers was £63,088 (2019 - £58,902). No other Trustees were remunerated in the year (2019 - none)

11 Tangible Fixed Assets

	Freehold property		
	Church premises	Manse	Total
Cost and Net book value			
31 December 2020 and 2019	298,000	225,000	523,000

The Church premises are the freehold premises in Eld Lane, inclusive of the Church organ and pews. They are also inclusive of the Church's 13 freehold car park spaces in the Vineyard Street car park, which were acquired in 1977 at no cost recognising the inability to park in Eld Lane during the day resulting from the pedestrianisation of Eld Lane.

The Manse is the house in Colchester purchased in January 2009 as the manse for our then Senior Minister and his family. Since then it has been rented when not being used as a Manse.

These premises are used for direct charitable purposes.

12 Debtors

	2020	2019
	Total	Total
Accrued income	9,665	11,885
Prepayments	569	440
Other debtors	260	1,366
Total	10,494	13,691

Notes to the accounts for the year to 31 December 2020 (continued)

All values shown in £

13 Investments held as current assets

	2020 Total	2019 Total
Affirmative Deposit Fund for Charities	37,250	56,996
Baptist Union Loan Fund	40,000	40,000
Total	77,250	96,996

14 Bank and cash balances

	2020 Total	2019 Total
Barclays Bank PLC	58,446	44,911

15 Creditors - amounts falling due within one year

	2020 Total	2019 Total
Inland Revenue	2,826	2,770
Other creditors	4,676	5,455
Accrued charges	20,613	35,091
Deferred income	1,590	2,175
Total	29,705	45,491

16 Pension Provisions

	2020 Total	2019 Total
Pension Provision brought forward	24,767	26,371
Adjustment required to Pension Provision at end of year	(9,294)	(1,604)
Pension Provision carried forward	15,473	24,767

The provision is in respect of pension deficit contributions due to the Baptist Pension Scheme on its Defined Benefit Pension Scheme. This represents the present value of the deficit contributions agreed as per the current deficit reduction plan which requires contributions to be made until June 2026 (2019 - December 2028). See also Note 22.

17 Endowment Funds

	1 Jan 2020	Incoming resources	Resources expended	Interest	Transfers	31 Dec 2020
Property Fund	298,000	-	-	-	-	298,000

The Property Fund was created in 2006 as a result of including the Church's property in the accounts.

18 Restricted Funds

	1 Jan 2020	Incoming resources	Resources expended	Interest	Transfers	31 Dec 2020
Care of the Elderly Fund	4,734		(4,734)			-
Manse Fund	225,000					225,000
Building Development Fund	13,641					13,641
Total	243,375	-	(4,734)	-	-	238,641

The Care of the Elderly Fund was to provide for the provision of care for the elderly members of the Church; when the balance in the Fund was fully used, these costs were and will in future be borne by the General Fund.

The Manse Fund is to provide funds towards the Manse or second mortgage of each Minister.

The Building Development Fund is to raise money for specific projects approved by the Church Meeting and to pay for such projects.

Notes to the accounts for the year to 31 December 2020 (continued)

All values shown in £

19 Designated Funds

	1 Jan 2020	Incoming resources	Resources expended	Interest	Transfers	31 Dec 2020
Audio Visual Fund	-	30,915	(37,416)			(6,501)
Repairs Reserve Fund	8,283					8,283
Legacy Fund	25,244	8,000	(471)			32,773
Lift Fund	5,324					5,324
Total	38,851	38,915	(37,887)	-	-	39,879

The Audio Visual Fund was set up in the year to fund a significant upgrade to the Church's audio visual facilities.
The Repairs Reserve Fund is to fund large and/or unforeseen expenditure on the Church premises.
The Legacy Fund is to receive legacies from Church members and friends and to spend them wisely.
The Lift Fund is amounts set aside plus related interest to go towards the maintenance of the lift, which was mothballed in 2018.

20 Unrestricted Funds

	1 Jan 2020	Incoming resources	Resources expended	Interest	Transfers	31 Dec 2020
General Fund	28,114	158,311	139,490	557	-	47,492

The General Fund is the operational fund of the Church in which most items of income and expenditure are recorded.

21 Analysis of net assets at 31 December 2020

	Fixed assets	Net current assets	Provisions	Total
	£	£	£	£
Endowment Funds				
Property Fund	298,000			298,000
Restricted Funds				
Manse Fund	225,000			225,000
Building Development Fund		13,641		13,641
Designated Funds				
Audio Visual Fund		(6,501)		(6,501)
Repairs Reserve Fund		8,283		8,283
Legacy Fund		32,773		32,773
Lift Fund		5,324		5,324
Unrestricted Funds				
General Fund		62,965	(15,473)	47,492
Total	523,000	116,485	(15,473)	624,012

22 Pensions

Background to the disclosure

- The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Ltd). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.
- For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.
- The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contrbution scheme. The pensions costs charged to the Statement of Financial Activities ("SoFA") in the year are contributions payable towards benefits and expenses accrued in that year plus any impact of deficiency contributions (see below).
- The Ministers and some members of the Church staff are eligble to join the Scheme.

22 Pensions (continued)

Background to the disclosure (continued)

- From January 2012, pension provision is being made through the Defined Contribution ("DC") Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Plc. Members of the Basic Section of the Scheme pay reduced contributions of 5% of Pensionable Income and their employers also pay a total of 5%.
- Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit ("DB") Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

- A formal valuation of the Defined Benefit ("DB") Plan at 31 December 2019 was performed by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £296 million.
- The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.
- The key financial assumptions underlying the valuations were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
Pre-retirement	2.95
Post-retirement	1.70
Deferred pension increases	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Main Scheme pension	2.70

- Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameters and with additional mortality im[provement factor A = 0.5%.
- The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

- in addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit, the Trustee and the Council agree to a rate of deficiency contributions from Churches and other employers involved in the DB Plan.
- Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Notes to the accounts for the year to 31 December 2020 (continued)

22 Pensions (continued)

Movement in Balance Sheet liability

- Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

	31.12.20	31.12.19
	£	£
Balance sheet liability at start of year	24,767	26,371
Minus deficiency contributions paid	(1,958)	(2,554)
Interest cost (recognised in SoFA)	404	602
Remaining change to balance sheet liability* (recognised in SoFA)	(7,740)	348
Balance sheet liability at end of year	15,473	24,767

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

- This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31.12.20	31.12.19	31.12.18
	%	%	%
Discount rate	0.4	1.7	2.4
Future increases to Minimum Pensionable Income	3.0	3.2	3.3

The cost of pensions is detailed in Note 10

23 Analysis of cash and cash equivalents

	2020	2019
	£	£
Bank balances, all repayable with no notice	58,446	44,911
Deposits, repayable with less than 3 months notice	77,250	96,996
Total	135,696	141,907

24 Related charities

The Property Trustee of the Church is The Baptist Union Corporation Ltd (registered charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of The Baptist Union of Great Britain and the Eastern Baptist Association.

The Church made donations to the Baptist Home Mission Fund and the BMS World Mission as set out in Note 7 above. The Church has made a loan to the Baptist Union Loan Fund as shown in Note 12 above.

The Church supports the charity called Open Door - Colchester (registered charity number 1101675) which operates on its premises. Open Door's constitution requires there to be a majority of members of the Church as its Trustees. The Church made a donation to Open Door as set out in Note 8 above.