

# **HOPE FOR THE YOUNG LIMITED**

**(A company limited by guarantee and not having a share capital)**

## **Report and Financial Statements**

**Year Ended: 31 March 2024**

**Company Number: 06540167**

**Charity Number: 1127017**

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**HOPE FOR THE YOUNG LIMITED**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**for the year ended 31 March 2024**

**Company Number**                      06540167

**Charity Number**                      1127017

**The Board of Directors**            Dr Kamran SAEDI  
   Mr Jafar OMID  
   Dr Catherine Louise STREET  
   Mr Michael Edwin ATKINSON  
   Ms Niki KALYVIDES

**Company Secretary**                Mr Mahmoud Mostafavi

**Registered Office**                    85-87 Bayham Street, Camden, London NW1 OAG

**Bankers**                                Lloyds Bank Plc

## **HOPE FOR THE YOUNG LIMITED**

### **REPORT OF THE DIRECTORS for the year ended 31 March 2024**

The Directors present their report and the accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)”

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 19 March 2008 and registered as a charity on 2 December 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Hope for the Young’s mission:**

The charity aims to remove the obstacles to young refugees and asylum-seekers’ education and well-being through mentoring, advocacy, and financial support.

#### ***Summary of the objects of the charity as set out in governing document Hope for the Young’s objects are:***

1. The relief of financial hardship among people living or working in the developing countries and the United Kingdom by providing such persons with goods and services which they could not otherwise afford through lack of means;
2. The relief of financial hardship, either generally or individually, of people living in the developing countries and the United Kingdom by making grants of money for providing or paying for items, services and/or facilities;
3. The relief of the sick and/or poor living in the developing countries and the United Kingdom either generally or individually through the provision of grants, goods or services.

#### **Achievements and Performance**

##### **Overview**

Through Hope for the Young’s effective three-tiered model of mentoring, advocacy, and financial support, we have continued to work hard to remove the range of obstacles preventing young refugees and asylum seekers from settling into their new communities, accessing education, and rebuilding their lives.

Over the past year, we have seen a 65% increase in referrals across our programmes, showing that demand for our services is showing no signs of slowing down. In response, Hope for the Young restructured the organisation and recruited 5 new staff members and 101 new volunteer

## **HOPE FOR THE YOUNG LIMITED**

### **REPORT OF THE DIRECTORS for the year ended 31 March 2024**

mentors so we could substantially increase our reach and impact. This enabled us to strengthen and diversify our matches, shorten average waiting times, and focus on new partnerships across London. We awarded more educational grants than ever before and continued to see the number of mentees receiving financial support, and the number of grantees receiving mentoring and advocacy support increase, further strengthening our holistic support model.

Participation of those with lived experience across our organisation has also been central to our success. Our team have consistently provided an environment in which young people's voices are heard, their achievements celebrated, and their skills and experience channelled into shaping our work.

Unfortunately, this past year has also come with many challenges that increased the fear, pressure, and hardship facing those we work alongside. We saw the introduction of The Immigration Act and The Safety of Rwanda Bill which aimed to deter people from seeking asylum in the UK. In December 2023, the Home Office also began rapidly increasing asylum decisions, which resulted in young people being evicted from their accommodation with as little as 7 days' notice - rendering 15 of our mentees homeless. We recruited 10 volunteer caseworkers from our pool of existing mentors to work alongside our staff team and, through extensive collaboration, signposting, and referrals, our team is proud to have supported every one of them in finding alternative accommodation.

Despite all these hurdles, young people never ceased to inspire us with their resilience and determination to succeed. We are delighted to have witnessed the achievement of so many personal goals and aspirations, from those who finally enrolled in education after years of trying to secure funding, to those who learnt new skills and made new friends.

None of these achievements would have been possible without the dedication and hard work of all our staff, volunteers, and partners and we want to sincerely thank all those who have supported us and contributed towards our work this year.

#### **The Mentoring Programme**

The Mentoring Programme matches young refugees and asylum-seekers aged 16-25 with volunteer mentors who provide personalised, one-to-one support aimed at meeting mentees' needs and helping them achieve their goals. Once matched, mentees meet their mentor for 2-3 hours every week in local places such as cafes and libraries. Relationships typically last six months although increasing numbers of the young people we work with have complex support needs and so timeframes remain flexible.

Mentors have supported young people to achieve a wide variety of goals including improving their English, increasing their confidence, combatting isolation, and joining youth groups and sports clubs to help them settle into their new communities. One of the most common goals that mentees set for themselves was to return to education. Mentors supported young people to research their options, find relevant colleges/universities, attend enrolment days, complete applications and prepare for interviews.

## HOPE FOR THE YOUNG LIMITED

### REPORT OF THE DIRECTORS

for the year ended 31 March 2024

Over the past year, we increased our reach and supported 136 mentoring relationships, up from 93 in the previous year. Of those who completed mentoring, 73% felt mentoring had increased their confidence, 78% reported an improvement in their English, and 86% had made progress in their education. 94% felt strongly that mentoring had been very good for them, 67% said their mentor helped them access new opportunities and services, and 89% reported that mentoring helped them feel less lonely. 98% of young people said they would recommend our mentoring programme to others.

*“My mentor helped me gain a lot of knowledge and confidence to a point where I could help my other friends in their own journeys and I could get to know the system much better which also improved my mental health and confidence.” – Mentee*

Essential to the success of the programme is our diverse pool of trained volunteer mentors, enabling us to make strong matches based on shared interests and experiences. Careful matching and one-to-one focussed support allowed mentors to learn about their mentee's interests, skills, needs, and aspirations, and to tailor support accordingly.

Over the past year, the number of referrals increased substantially from 146 to 216 and we saw the number of self-referrals double from 29 to 60. We recruited 101 new volunteer mentors bringing our total to 167 mentors. We carried out 8 mentor induction trainings, up from 2 on the previous year. We also held 3 workshops on themes including Financial Wellbeing, Access to Education, and Peer Support.

Based on feedback from mentors and mentees requesting more opportunities to connect, we also organised 3 trips to Arsenal Stadium, Kew Gardens, and London Zoo, and held our Annual Celebration which was designed and led by young people. Attendees' average rating of training and events was 4.8 out of 5. Of the mentors who completed mentoring, 97% felt they received sufficient training, support and supervision, and 97% would recommend mentoring to others.

Demand for our Mentoring Programme continues to far outweigh what Hope for the Young can currently provide. Our focus next year will remain on increasing the numbers we can reach through mentoring whilst ensuring this growth is done carefully and sustainably.

### Grants and Advocacy Programme

The Grants and Advocacy Programme supports young people with insecure immigration status across the UK to access and complete further and higher education through the provision of small bursaries and bespoke one-to-one advocacy support.

For the academic year starting September 2022 and ending August 2023, we distributed a total of £52,715 to 32 young people. These were for grants up to a maximum value of £4,500 towards their tuition fees, exam fees, transport, and general study costs.

An additional 14 small grants under the value of £150 were awarded to young people currently accessing our programmes through an internal grants process. These were for small one-off items such as exam fees, transport, and study resources. Over the past year, we are proud to

## HOPE FOR THE YOUNG LIMITED

### REPORT OF THE DIRECTORS for the year ended 31 March 2024

have supported young people to access a diverse range of further and higher education courses including:

*Health and Social Care, ESOL, English & Maths, Fashion & Design, Acting, Medicine, Beauty Therapy, Law LLB, Supporting Teaching and Learning, Diagnostic Radiography, Engineering, Medical Science, Bachelor of Surgery, Civil Engineering, Business, Nursing and Midwifery, Biomedical Science, Chemical and Energy Engineering, Computer Systems and Networks, Pharmacy, Accounting and Management.*

All those receiving a “large” grant were offered 3 check-in meetings throughout the year with our dedicated Grants and Advocacy Manager at which their challenges, strengths, long-term goals and options, were all explored. Additional one-to-one advocacy sessions were held when required, providing a range of emotional and practical support, including careers advice, support with UCAS applications and personal statements, and referrals to other organisations for items such as winter clothing and food vouchers.

Of those in receipt of a grant, 96% said they could get advice and support when they needed it, 91% reported that they were helped to access new opportunities and services, 92% felt supported to pursue their long-term career and educational options, 87% said their knowledge of their rights had increased, and 100% felt more optimistic and hopeful about their future. 83% said Hope for the Young helped them feel more connected to other young people facing similar challenges and, at the time of reporting, 100% of grantees had either passed their academic year or were continuing their studies.

*“Even though I’ve been able to secure a scholarship, it doesn’t just end there, because there are obviously other struggles that comes with being in higher education. And most of us don’t have parents that have been to university before. So, it’s a whole new ball game. HftY is like a safe place ... if you need any help, they will sort it out for you” – Grantee*

We also facilitated 3 additional workshops throughout the year, including a Grantee Welcome Meeting which provided a safe space for new grantees to meet one another, share their experiences, and hear about the support on offer from Hope for the Young; a Women-only Support Session, and an Early Careers Workshop for Law students hosted by the law firm Mishcon de Reya. In December 2023 we also held our Annual Celebration in which our grantees travelled from across the UK to meet one another and celebrate their achievements along with our London-based mentees, mentors, and the whole Hope for the Young team.

In the following academic year starting September 2023, we have since received 177 funding applications and pledged a further 60 grants totalling £70,166 to support young people into education. Our focus remains on supporting as many young people seeking sanctuary in the UK to access education and get the one-to-one support they need to succeed. We aim to increase staffing capacity for this programme so that we can continue growing this vital service alongside our Mentoring Programme.

## HOPE FOR THE YOUNG LIMITED

### REPORT OF THE DIRECTORS for the year ended 31 March 2024

#### **Youth-led Approach**

We have continued enhancing and embedding the involvement of young people and those with lived experience in all aspects of Hope for the Young's work. During the past year, 8 young people joined our staff and mentor interview panels and co-delivered all our mentor training sessions. Young people have also volunteered in social media, administration, fundraising, and finance roles. We also had a team of 10 young people come together to design and facilitate our Annual Celebration.

*"It's important to include young people in volunteer mentor recruitment so that your evaluation of the mentors is based on the opinions of young people through their experience in the Mentoring Programme." – Mentee Panel Member*

For the third year running, all our grant-making panels included at least 2 previous grantees who, alongside other panel members, decided on the outcome of grant applications. Having young people with lived experience involved at the core of our grant-making decisions was invaluable due to their deep understanding of the issues affecting new grant applicants and their knowledge of navigating the UK education and asylum systems.

Both our staff team and the external consultants we work with include people with lived experience of forced migration, ensuring that our day-to-day work is informed by those with lived experience of the UK asylum system. We also continued our commitment to ensuring that at least 40% of all external communications included the voices of those we support. Young people wrote blog posts, directed videos, spoke at events, and shared their stories to help others in similar circumstances. Being involved in the design and delivery of our programmes has given young people the chance to develop key skills in group facilitation and public speaking, gain confidence and self-esteem, and enhance their future job prospects.

Next year, we will be working closely with young people to carry out an external evaluation of our programmes with the support of an external consultant. They will also be central to developing our next 3-year strategy.

#### **Partnership and outreach**

Over the past year, Hope for the Young received referrals from over 90 different organisations including the British Red Cross, The Refugee Council, and Migrants Organise. Our holistic approach to the needs of young people, as well as the quality of our work and its proven impact, continues to remain truly valued by our partner organisations whom we work closely with.

We developed stronger links with local businesses and volunteer centres to widen our volunteer base and worked with GPs, community groups, local law firms, educational institutions and other charities to ensure that we were able to offer a truly joined-up approach. For example, through close working relationships with organisations such as The Bike Project, Screenshare, Wrap-up London, Refugee Education UK, Breadwinners, Refugees at Home, and Freedom from Torture, we were able to support young people to access bicycles, laptops, and warm

## HOPE FOR THE YOUNG LIMITED

### REPORT OF THE DIRECTORS

for the year ended 31 March 2024

clothing, as well as more in-depth education, employment, housing, and mental-health support – ensuring their full range of needs were met.

*“.... [the young person has] many meetings with home office officials, caseworkers, solicitors, housing officers... His HftY induction meeting was very poignant because ... this was the first meeting he attended that was about his hopes, what he likes to do, how he spends his time and how he was feeling.” [Referrer]*

We saw a significant increase in referrals from local authorities and children’s services across London and are pleased to have continued contracts with Haringey, Newham, and Richmond and Kingston Councils to provide mentoring to young unaccompanied refugees and asylum-seekers living within their respective boroughs.

Hope for the Young also remained an active member of key networks supporting refugees and asylum seekers. These include the Refugee and Migrant Children’s Consortium (RMCC), advocating for the rights of refugee children; the Young Refugee Collective in South London, improving opportunities for young refugees; and the IMIX communications group, working to shift narratives around migration. We maintained membership of the Experts by Experience (EbE) Employment Initiative, promoting equitable recruitment for those with lived experience of the UK immigration system, and also joined the Asylum Support Advice Network (ASAN) to share knowledge and best practices on asylum support issues.

#### Financial Review

In the year ending March 2024, we raised a total of £600,847 (2023: £308,655), of which 81% was restricted (£496,681). We raised 86% of our income from Trusts, Foundations, grants, and contracts (£519,702). Our total expenditure was £441,838.

We continued to focus on diversifying income streams to strengthen our resilience and ensure sustainability moving forward. As part of this, we raised 14% of our income from individual giving, corporate giving, and a growing number of community events.

Hope for the Young closed the year with net assets of £374,366. The total unrestricted reserves of the charity are £241,353.

#### Risk Review

The major risks to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks including reports to Directors’ meetings against an agreed risk register.

#### Reserves Policy

It is the policy of Hope for the Young to hold at least 6 to 9 months running costs in unrestricted reserves that have not yet been committed or designated for any particular purpose. The directors have set aside these reserves in order to protect the future of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The directors have set the level of these reserves after undertaking a thorough assessment of the charitable company’s needs.



## **HOPE FOR THE YOUNG LIMITED**

### **REPORT OF THE DIRECTORS for the year ended 31 March 2024**

#### **Members with management responsibilities**

The responsible individuals are directors for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and up to the date of this report were:

Dr Kamran SAEDI  
Mr Jafar OMID  
Dr Catherine Louise STREET  
Mr Michael Edwin ATKINSON  
Ms Niki KALYVIDES

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of its winding up.

#### **Appointment of Directors**

Under the Articles of Association, membership shall be open to anyone the directors, by a majority vote, agree will further the aims of the charity.

#### **Responsibilities of the trustees**

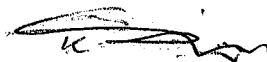
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income

and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dr Kamran Saedi  
Director



Date: 6 December 2024

**HOPE FOR THE YOUNG LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	2	97,813	496,681	594,494	308,655
Interest Received		6,353	-	6,353	-
<b>Total income</b>		<b>104,165</b>	<b>496,681</b>	<b>600,847</b>	<b>308,655</b>
<b>Expenditure on:</b>					
Raising funds	3	-	24,078	24,078	24,378
Charitable activities	3	444	417,316	417,759	223,047
<b>Total expenditure</b>		<b>444</b>	<b>441,394</b>	<b>441,838</b>	<b>247,425</b>
<b>Net income for the year</b>		<b>103,721</b>	<b>55,287</b>	<b>159,008</b>	<b>61,229</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>103,721</b>	<b>55,287</b>	<b>159,008</b>	<b>61,229</b>
Brought forward		137,631	77,726	215,357	154,128
<b>Total at 31 March 2024</b>		<b>241,352</b>	<b>133,013</b>	<b>374,366</b>	<b>215,357</b>

There were no recognised gains or losses other than those included in the statement of financial activities.

The attached notes form part of these financial statements.

# HOPE FOR THE YOUNG LIMITED

## BALANCE SHEET for the year ended 31 March 2024

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	7	23,968	-
Cash at bank and in hand	1g	355,963	216,121
<b>Creditors: amounts falling due within one year</b>	8	<u>(5,565)</u>	<u>(764)</u>
<b>Net current assets</b>		374,366	215,357
<b>Total assets less current liabilities</b>		<u>374,366</u>	<u>215,357</u>
<b>Funds</b>			
<b>Capital and reserves</b>			
Restricted funds	9a	133,013	77,726
Unrestricted funds	9a	241,353	137,631
<b>Total funds</b>		<u>374,366</u>	<u>215,357</u>

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

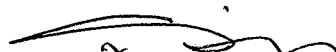
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf by:

Dr Kamran Saedi

Director Date:

6 December 2024



# **HOPE FOR THE YOUNG LIMITED**

## **NOTES TO THE ACCOUNTS for the year ended 31 March 2024**

### **1. Accounting policies**

#### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### **b Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### **c Income**

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **d Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

## **HOPE FOR THE YOUNG LIMITED**

### **NOTES TO THE ACCOUNTS for the year ended 31 March 2024**

#### **e Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under the related activity. The expenditure comprises direct expenditure including direct staff cost attributable, and allocated support cost. Support costs represent central operational overheads such as Finance, Human Resources, Insurance, Information Technology, and central office costs, and the costs of governing the organisation. Support costs are allocated to activities on the basis of resource usage and/or the most appropriate measure of how such resources are used.

Expenditure on raising funds are those costs incurred in attracting donations and legacies.

Charitable activities include grants payable and expenditure associated with the provision of service to the beneficiaries and stakeholders of the charity, and covers both direct cost and allocated support cost relating to these activities. Grants payable are accounted for when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and have satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but noted as financial commitments in the notes to the accounts.

#### **f Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Grant income accruals are valued at the amount claimable against the grant commitment at balance sheet date.

#### **g Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less (except for fixed interest bank deposits which can have a duration of up to 12 months) from the date of acquisition or opening of the deposit or similar account.

#### **h Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **i Pensions**

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue.

## **HOPE FOR THE YOUNG LIMITED**

### **NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)**

#### **j Critical accounting estimates and judgments**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **k Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **l Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **m Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# HOPE FOR THE YOUNG LIMITED

## NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

### 2. Income from Donations

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<b>Donations</b>				
Individual Giving	20,963	-	<b>20,963</b>	21,341
Corporate	5,973	-	<b>5,973</b>	11
Community and Events	54,209	-	<b>54,209</b>	31,370
Other	-	-	-	12,093
<b>Grants and Contracts</b>				
Achieving for Children	-	23,968	<b>23,968</b>	-
Alborada Trust	-	30,000	<b>30,000</b>	30,000
Belron Ronnie Lubner Charitable Foundation	4,285	-	<b>4,285</b>	-
Bennelong Foundation	-	14,000	<b>14,000</b>	-
Building Blocks	-	-	-	18,000
Cherry Family Foundation	-	45,000	<b>45,000</b>	8,000
City Bridge Trust	-	40,000	<b>40,000</b>	20,800
Fund for Human Need	-	290	<b>290</b>	210
Haringey Council	-	7,600	<b>7,600</b>	7,832
Henry Smith Charity	-	25,000	<b>25,000</b>	25,000
Hugh Symons Charitable Trust	10,000	-	<b>10,000</b>	-
JL Charitable Foundation	2,383	-	<b>2,383</b>	-
KFC Youth Foundation	-	3,000	<b>3,000</b>	-
Lloyds Bank Foundation	-	-	-	2,300
London Churches Refugee Fund	-	1,000	<b>1,000</b>	1,000
National Lottery - Awards for All	-	-	-	10,000
National Lottery - Reaching Communities	-	105,064	<b>105,064</b>	-
New Philanthropy NPC	-	-	-	15,000
Postcode Society Trust	-	-	-	23,582
The Childhood Trust	-	-	-	2,500
The Greater London Authority - Propel	-	84,766	<b>84,766</b>	-
The Leigh Trust	-	5,000	<b>5,000</b>	2,500
The Linbury Trust	-	50,000	<b>50,000</b>	55,000
The London Borough of Newham	-	46,993	<b>46,993</b>	-
The London Community Foundation	-	10,000	<b>10,000</b>	-
The Rank Foundation	-	-	-	9,809
Thomas Wall Trust	-	5,000	<b>5,000</b>	5,000
Welcome Newham Small Grants Programme	-	-	-	7,307
	<b>97,813</b>	<b>496,681</b>	<b>594,494</b>	<b>308,655</b>

**HOPE FOR THE YOUNG LIMITED**  
**NOTES TO THE ACCOUNTS**  
for the year ended 31 March 2024 (continued)

**3. Expenditure Analysis**

	Charitable activities				
	Cost of		Grants and		
	Raising	Mentoring	Advocacy	2024	2023
	funds				
	£	£	£	£	£
Salary costs	21,700	201,668	57,484	280,851	154,707
Programme Costs	1,177	37,506	5,163	43,846	22,911
Bursaries	-	-	67,376	67,376	54,690
Support Costs					
Salary Costs	-	7,778	7,778	15,555	-
Consulting and Professional Fees	-	1,139	380	1,518	7,904
Digital and Web Development	167	753	753	1,673	230
Finance and Payroll	-	3,262	1,087	4,350	404
Insurance	-	889	296	1,185	842
Office and IT	-	17,741	5,914	23,654	5,725
Fundraising	1,034	-	-	1,034	-
Other	-	596	199	795	13
	24,078	271,331	146,429	441,838	247,425

**4. Employees**

Number of Staff	2024	2023
	No.	No.
	10	5
Employment Costs	2024	2023
	£	£
Wages and salaries	269,088	141,845
Social security costs	20,868	8,722
Other pension costs	6,450	4,140
	<b>296,406</b>	<b>154,707</b>

No member of staff received remuneration of more than £60,000 in this year (2023 – none).

**5. Trustee Remuneration**

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2023: £nil) The charity trustees received £nil in expenses in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

**6. Taxation**

The charity is a registered charity and no provision for taxation is considered necessary.



# HOPE FOR THE YOUNG LIMITED

## NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

### 7. Debtors

	2024	2023
	£	£
Accrued Income	23,968	-
	<u>23,968</u>	<u>-</u>

### 8. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Aged creditors	3,852	-
Accruals	1,713	764
	<u>5,565</u>	<u>764</u>

### 9a. Movement in Funds - 2024

	As at 1 April 2023 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2024 £
<b>Unrestricted funds:</b>					
General funds	137,631	104,165	444	-	241,352
Other	-	-	-	-	-
	<u>137,631</u>	<u>104,165</u>	<u>444</u>	<u>-</u>	<u>241,352</u>
<b>Movements in Funds - 2024</b>					
<b>Restricted funds:</b>					
Achieving for Children	-	23,968	23,968	-	-
Alborada Trust	-	30,000	15,267	-	14,733
Bennelong Foundation	-	14,000	14,000	-	-
Building Blocks	6,525	0	6,525	-	-
Cherry Family Foundation	7,810	45,000	14,025	-	38,785
City Bridge Trust	244	40,000	40,209	-	35
Fund for Human Need	-	290	290	-	-
Haringey Council	10	7,600	7,610	-	-
Henry Smith Charity	10,717	25,000	35,717	-	-
KFC Youth Foundation	-	3,000	-	-	3,000
London Churches Refugee Fund	-	1,000	1,000	-	-
National Lottery - Awards for All	9,562	0	9,562	-	-
National Lottery - Reaching Communities	-	105,064	76,383	-	28,681
New Philanthropy NPC	15,000	0	15,000	-	-
Postcode Society Trust	15,541	0	15,541	-	-
The Childhood trust	2,500	0	2,500	-	-
The Greater London Authority - Propel	-	84,766	72,408	-	12,358
The Leigh Trust	-	5,000	5,000	-	-
The Linbury Trust	2,335	50,000	17,690	-	34,645
The London Borough of Newham	-	46,993	46,993	-	-
The London Community Foundation	-	10,000	10,000	-	-
The Rank Foundation	-	-	-	-	-
Thomas Wall Trust	1,904	5,000	6,128	-	776
Welcome Newham Small Grants Programme	5,577	-	5,577	-	-
	<u>77,725</u>	<u>496,681</u>	<u>441,394</u>	<u>-</u>	<u>133,012</u>
<b>Total Funds</b>	<u>215,356</u>	<u>600,847</u>	<u>441,838</u>	<u>-</u>	<u>374,364</u>

# HOPE FOR THE YOUNG LIMITED

## NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

### 9b. Movement in Funds – 2023

	As at 1 April 2022 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2023 £
<b>Unrestricted funds:</b>					
General funds	112,010	67,115	41,494	-	137,631
Other	-	-	-	-	-
	<b>112,010</b>	<b>67,115</b>	<b>41,494</b>	<b>-</b>	<b>137,631</b>
<b>Movements in Funds - 2023</b>					
<b>Restricted funds:</b>					
Alborada Trust	-	30,000	30,000	-	-
Building Blocks	6,525	18,000	18,000	-	6,525
Cherry Family Foundation	-	8,000	190	-	7,810
City Bridge Trust	-	20,800	20,556	-	244
Fund for Human Need	-	210	210	-	-
Haringey Council	1,000	7,832	8,822	-	10
Henry Smith Charity	6,226	25,000	20,509	-	10,717
London Churches Refugee Fund	-	1,000	1,000	-	-
National Lottery - Awards for All	-	10,000	438	-	9,562
New Philanthropy NPC	-	15,000	-	-	15,000
Postcode Society Trust	-	23,582	8,041	-	15,541
The Childhood trust	-	2,500	-	-	2,500
The Leigh Trust	-	2,500	2,500	-	-
The Linbury Trust	18,971	55,000	71,636	-	2,335
The Rank Foundation	9,395	9,809	19,204	-	-
Thomas Wall Trust	-	5,000	3,095	-	1,905
Welcome Newham Small Grants Programme	-	7,307	1,729	-	5,577
	<b>42,117</b>	<b>241,540</b>	<b>205,931</b>	<b>-</b>	<b>77,726</b>
<b>Total Funds</b>	<b>154,127</b>	<b>308,655</b>	<b>247,425</b>	<b>-</b>	<b>215,357</b>

## HOPE FOR THE YOUNG LIMITED

### NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

#### 10. Purpose of Restricted Funds

**Achieving for Children** - funding towards the Mentoring Programme in Richmond and Kingston upon Thames

**Alborada Trust** – funding towards the Mentoring Programme

**Belron Ronnie Lubner Charitable Foundation** - funding towards Hope for the Young's activities

**Building Blocks** - partnership funding to be allocated towards the Mentoring Programme

**Cherry Family Foundation** - funding towards the Grants and Advocacy Programme

**City Bridge Trust** – funding towards salaries and overheads of the Mentoring Programme

**Fund for Human Need** – funds to be spent on bursaries

**Haringey Council** - funding towards the provision of mentoring to support young unaccompanied refugees and asylum-seekers in Haringey

**Henry Smith Charity** - funding towards the running costs of the Mentoring Programme

**Hugh Symons Charitable Trust** - funding towards Hope for the Young's activities

**KFC Youth Foundation** - funding towards the Mentoring Programme

**London Churches Refugee Fund** – funding for travel cards, food, toiletries and clothing for destitute young asylum-seekers

**National Lottery - Awards for All** – funding towards the running costs of the Mentoring Programme

**National Lottery - Reaching Communities** - funding towards core costs and salaries for the Mentoring Programme in South London

**New Philanthropy NPC** - funding towards tackling financial hardship

**Postcode Society Trust** – funding towards the Mentoring Coordinator's salary in North London

**The Childhood Trust** – funding towards young people under 18 supported by the Grants and Advocacy Programme

**The Leigh Trust** – funding towards the expansion of the Grants and Advocacy Programme

**The Linbury Trust** - funding towards the core work of Hope for the Young including the Mentoring and Grants and Advocacy Programmes

**The London Borough of Newham** - funding towards the provision of mentoring to support young refugees and asylum-seekers in Newham

**The London Community Foundation** - funding to respond to the immediate impacts of the cost-of-living crisis

**Thomas Wall Trust** – funding towards the Mentoring Programme's expenses

**Welcome Newham Small Grants Programme** – funding towards the provision of mentoring to support young refugees and asylum-seekers in Newham

# HOPE FOR THE YOUNG LIMITED

## NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

### 11a. Analysis of net assets between funds - 2024

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
<b>Unrestricted funds:</b>					
General funds	-	-	246,919	(5,565)	<b>241,353</b>
<b>Restricted funds:</b>					
Others	-	-	133,013	-	<b>133,013</b>
<b>Total</b>	<u>-</u>	<u>-</u>	<u>379,931</u>	<u>(5,565)</u>	<u><b>374,366</b></u>

### 11b. Analysis of net assets between funds - 2023

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
<b>Unrestricted funds:</b>					
General funds	-	-	138,395	(764)	<b>137,631</b>
<b>Restricted funds:</b>					
Others	-	-	77,726	-	<b>77,726</b>
<b>Total</b>	<u>-</u>	<u>-</u>	<u>216,121</u>	<u>(764)</u>	<u><b>215,357</b></u>

**HOPE FOR THE YOUNG LIMITED**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HOPE FOR THE YOUNG LIMITED**

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 10 to 20.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Saeed Noury MAAT  
Membership number: 10200024  
22 Conduit Place, London, W2 1HS  
Date: 9 December 2024