

**HOPE FOR THE YOUNG LIMITED**

**(A company limited by guarantee and not having a share capital)**

**Report and Financial Statements**

**Year Ended: 31 March 2023**

**Company Number: 06540167**

**Charity Number: 1127017**

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**HOPE FOR THE YOUNG LIMITED**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**for the year ended 31 March 2023**

**Company Number**                      06540167

**Charity Number**                      1127017

**The Board of Directors**            Dr Homa NOSHIRVANI (resigned 16.10.2022)  
   Dr Kamran SAEDI  
   Mr Jafar OMID  
   Catherine Louise STREET  
   Mr Michael Edwin ATKINSON (appointed 11.09.2022)  
   Ms Niki KALYVIDES (appointed 18.10.2022)

**Company Secretary**                Mr Mahmoud Mostafavi

**Registered Office**                    85-87 Bayham Street, Camden, London NW1 OAG

**Bankers**                                Lloyds Bank Plc

## **HOPE FOR THE YOUNG LIMITED**

### **REPORT OF THE DIRECTORS for the year ended 31 March 2023**

The Directors present their report and the accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)”

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 19 March 2008 and registered as a charity on 2 December 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Hope for the Young’s mission:**

The charity aims to remove the obstacles to young refugees and asylum-seekers’ education and well-being through financial support, advocacy, and mentoring.

#### ***Summary of the objects of the charity as set out in governing document Hope for the Young’s objects are:***

1. The relief of financial hardship among people living or working in the developing countries and the United Kingdom by providing such persons with goods and services which they could not otherwise afford through lack of means;
2. The relief of financial hardship, either generally or individually, of people living in the developing countries and the United Kingdom by making grants of money for providing or paying for items, services and/or facilities;
3. The relief of the sick and/or poor living in the developing countries and the United Kingdom either generally or individually through the provision of grants, goods or services.

#### **Achievements and Performance**

##### **Overview**

Over the past year, Hope for the Young is proud to have strengthened its services and supported more young people to access education and receive the tailored one-to-one support they need to rebuild their lives in the UK through our Mentoring and Grants and Advocacy Programmes.

When evaluating the year, we have been really pleased to see notable increases in efficiency as we matched more young people with mentors than the previous year, shortened waiting times to be matched, and brought our two programmes closer together which saw the number of

grantees who received mentoring, and mentees who also received financial support, increase threefold.

2022 was not without its challenges. Longer waits for asylum decisions, coupled with a rising number of individuals being accommodated in temporary housing, aggravated by a national cost-of-living crisis, have led to our staff experiencing a surge in casework and safeguarding concerns related to housing issues, dispersals, and mental health needs.

Furthermore, despite ongoing conflicts around the world highlighting the need for safe routes to protection, the Illegal Migration Bill was introduced by the UK Government, which seeks to prevent people claiming asylum in the UK and strip away vital protections for thousands of children and young people seeking sanctuary.

Throughout all of this, we have continued to be struck by young people's resilience and determination to access education and achieve their goals. From the young people who enrolled on an ESOL course or started an extra-curricular activity for the first time, to those that passed their exams or graduated from university; we could not be prouder of their achievements in the face of such adversity.

We want to thank all our staff, volunteers, and partners for all their hard work and dedication over the past year and send our immense gratitude to all our supporters for helping make these outcomes for young people a reality.

### **The Mentoring Programme**

The Mentoring Programme continued to support young refugees and asylum seekers living in London. We trained Volunteer Mentors to provide tailored one-to-one support and advice to young refugees and asylum seekers in line with their goals. Over the past year, we facilitated a total of 96 mentoring relationships, up from 89 in the previous year. Mentors met with their mentees for 2-3 hours a week in a public place for between 6-12 months to help them settle into life in the UK.

Of those supported, 81% felt mentoring increased their confidence and helped improve their English, 70% felt strongly that mentoring had been very good for them and that their mentor had helped them with their education, 65% said their mentor helped them access new opportunities and services, and 100% of young people said they would recommend our mentoring programme to others.

*"Mentoring gives you new chances. It helps you to develop yourself. It allows you to discover new things. It helps me to understand that I can become the person I want to be." – Mentee*

This year we recruited 49 new Volunteer Mentors. We also held 4 workshops on themes including Peer Support, Education Pathways, Adversity and Trauma, and Teaching English. Attendees rated the content and relevance of Hope for the Young's training at 4.8 and 4.9 out of 5.

During the year, 97% of mentors who completed mentoring recorded an increased knowledge of issues facing young refugees, 97% of mentors would recommend mentoring to others, and 94% said they felt they made a real difference to the life of their mentee.

## HOPE FOR THE YOUNG LIMITED

### REPORT OF THE DIRECTORS for the year ended 31 March 2023 (continued)

*“It feels really rewarding knowing that the support given through mentoring is helping someone in their day-to-day life and that it really does make a difference.” - Mentor*

Demand for our Mentoring Programme continues to far outweigh what Hope for the Young can currently provide. In the new year, we therefore aim to significantly expand our work across London so that we can effectively and sustainably provide 1-1 mentoring support to up to 250 young refugees over the next two years. To do this we plan to recruit 4 new Mentoring Coordinators and restructure our team to include 2 Programme Managers and a Head of Programmes to oversee our services.

#### **Grants and Advocacy Programme**

The Grants and Advocacy Programme supports young people with insecure immigration status across the UK to access and complete further and higher education through the provision of small bursaries and bespoke advocacy support. For the academic year starting September 2021 and ending August 2022, we awarded 39 young people with grants up to a maximum value of £4,500 towards their tuition fees, exam fees, transport, and general study costs.

10 grants were under the value of £150 and awarded to young people currently accessing our services through an internal grants process. These were for small one-off items such as exam fees, transport, and study resources. Over the past year, we are proud to have supported young people to access a diverse range of further and higher education courses including:

*Medical Sciences, Medicine, Neuroscience, Biomedical Science, Pharmacy, Dental Hygiene, Diagnostic Radiography, Mental Health Nursing, Chemical and Energy Engineering, Accounting and Finance, BA Education, Digital Media and Communications, Accounting and Management, Computer Science, LLB Law, Electrical Installation, Support Learning and Teaching, Access to Higher Education, Uniformed Public Services, Functional Skills, ESOL, Maths and English.*

Grantees received 3 check-in meetings throughout the year with our dedicated Grants and Advocacy Coordinator as well as additional support sessions where required. 89% of grantees were extremely satisfied with the support they received, 90% reported that they were helped to access new opportunities and services, 85% felt supported to pursue their long-term career and educational options, 95% said their knowledge of their rights had increased due to our support, and 100% felt more optimistic and hopeful about their future after receiving our grant.

*“Hope for the Young provided me with moral support as well as financial support when I needed it the most.” – Grantee*

At the time of reporting, 14% of grantees graduated from university this year and 86% of grantees had passed their academic year.

For the academic year starting September 2022, we increased our grants budget and have so far distributed a further 45 grants to support young people into education. We’ve also responded to feedback from young people and provided more opportunities for grantees to

**HOPE FOR THE YOUNG LIMITED**  
**REPORT OF THE DIRECTORS**  
**for the year ended 31 March 2023 (continued)**

get to know each other. In September 2022, we held our first welcome meeting for our new cohort of grantees and in March 2023 we held an additional support meeting, which provided a safe space for grantees to learn from each other's experiences and support each other with common challenges experienced during their educational journeys. We also held our annual celebration event in December 2022 where our grantees travelled from across the UK to meet one another and celebrate their achievements along with our London-based mentees, mentors, and the whole Hope for the Young team.

**Youth-led Approach**

We continue to take a youth-centred approach to our work, which puts young people with lived experience of forced migration at the heart of our decision-making processes.

For the second year running, our grant-making panel included 3 previous grantees who decided on the outcome of grant applications alongside Hope for the Young trustees and staff. Having young people with lived experience involved at the core of our grant-making decisions was invaluable due to their deep understanding of the issues affecting new grant applicants and their knowledge of navigating the UK education and asylum system.

In addition, 8 young people on our Mentoring Programme joined our volunteer mentor recruitment panels and co-delivered our mentor training sessions this year.

*“It’s important to include young people in volunteer mentor recruitment so that your evaluation of the mentors is based on the opinions of young people through their experience in the Mentoring Programme.” – Mentee Panel Member*

As we have begun expanding our staff team, young people have also been central to our recruitment process, sitting on all new staff interview panels.

Being involved in the design and delivery of our programmes gave young people the chance to develop skills in group facilitation and public speaking, gain confidence and self-esteem, and meet new people. We aim to continue developing our user-led approach and plan to offer more opportunities for people with lived experience to get involved in our work.

**Partnership and outreach**

During the year, Hope for the Young received referrals from a wide range of charities and organisations, as well as colleges, and other agencies. We saw a 164% increase in mentoring self-referrals on the previous year and also saw a significant increase in referrals from local authorities and children's services across London. We are pleased to have renewed our contract with Haringey Council as well as partnered with Newham Council to provide mentoring to 10 young refugees living within the borough. We are keen to continue building on these relationships, as well as with other local authorities, to expand our reach across London.

Our holistic approach to the needs of young people, as well as the quality of our work and its proven impact, continues to remain truly valued by our partner organisations who we work closely with to create a broad support base – cross-referring young people to ensure their full range of needs are met.

**HOPE FOR THE YOUNG LIMITED**  
**REPORT OF THE DIRECTORS**  
**for the year ended 31 March 2023 (continued)**

Hope for the Young maintained its membership of the Croydon Young Refugee Network, the Croydon Refugee and New Communities Forum, and the West London Refugee Network, all umbrella groups for organisations working to improve opportunities and outcomes for young refugees and asylum seekers. We also continue to be a member of the Refugee Children's Consortium, a group of NGOs working collaboratively to ensure the rights and needs of refugee children are met in accordance with the relevant domestic, regional, national, and international standards.

In 2022, we joined the IMIX communications group which brings together organisations in the refugee and migration sector to collaborate and strengthen communications with the aim of changing the wider conversation about migration. We are also pleased to have joined the Experts by Experience (EbE) Employment Initiative which works to promote equitable recruitment of people with lived experience of the UK immigration and asylum system.

**Financial Review**

In the year ending March 2023, we raised a total of £308,655 (2022: £229,142). of which 78% was restricted (i.e £241,540). We raised 79% of our income from Trusts and Foundations, grants, and contracts (i.e £243,840) Our total expenditure was £247,425.

We continued to focus on diversifying income streams to strengthen our resilience and ensure sustainability moving forwards. As part of this, we raised 21% of our income from individual giving and a growing number of community events.

Hope for the Young closed the year with net assets of £215,357. The total unrestricted reserves of the charity are £137,631.

**Risk Review**

The major risks to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks including reports to Directors' meetings against an agreed risk register.

**Reserves Policy**

It is the policy of Hope for the Young to hold at least six to nine months running costs in unrestricted reserves that have not yet been committed or designated for any particular purpose. The directors have set aside these reserves in order to protect the future of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The directors have set the level of these reserves after undertaking a thorough assessment of the charitable company's needs.

**Responsibilities of the trustees**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

**HOPE FOR THE YOUNG LIMITED**  
**REPORT OF THE DIRECTORS**  
**for the year ended 31 March 2023 (continued)**

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members with management responsibilities**

The responsible individuals are directors for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and up to the date of this report were:

Dr Homa NOSHIRVANI (resigned 16.10.2022)  
Dr Kamran SAEDI  
Mr Jafar OMID  
Catherine Louise STREET  
Mr Michael Edwin ATKINSON (appointed 11.09.2022)  
Ms Niki KALYVIDES (appointed 18.10.2022)

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of its winding up.

**Appointment of Directors**

Under the Articles of Association, membership shall be open to anyone the directors, by a majority vote, agree will further the aims of the charity.

**Responsibilities of the trustees**

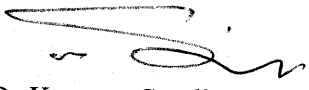
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**HOPE FOR THE YOUNG LIMITED**  
**REPORT OF THE DIRECTORS**  
**for the year ended 31 March 2023 (continued)**

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Dr Kamran Saedi  
Director  
Date: 18 December 2023

**HOPE FOR THE YOUNG LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	2	67,115	241,540	308,655	229,143
Interest Received		-	-	-	-
<b>Total income</b>		<b>67,115</b>	<b>241,540</b>	<b>308,655</b>	<b>229,143</b>
<b>Expenditure on:</b>					
Raising funds	3	6,497	17,881	24,378	26,373
Charitable activities	3	34,997	188,050	223,047	170,864
<b>Total expenditure</b>		<b>41,494</b>	<b>205,931</b>	<b>247,425</b>	<b>197,237</b>
<b>Net income for the year</b>		<b>25,621</b>	<b>35,608</b>	<b>61,229</b>	<b>31,906</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>25,621</b>	<b>35,608</b>	<b>61,229</b>	<b>31,906</b>
Brought forward		112,010	42,118	154,128	122,222
<b>Total at 31 March 2023</b>		<b>137,631</b>	<b>77,726</b>	<b>215,357</b>	<b>154,128</b>

There were no recognised gains or losses other than those included in the statement of financial activities.

The attached notes form part of these financial statements.

# HOPE FOR THE YOUNG LIMITED

## BALANCE SHEET for the year ended 31 March 2023

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand	1g	216,121	154,128
<b>Creditors:</b> amounts falling due within one year	7	<u>(764)</u>	<u>-</u>
<b>Net current assets</b>		<b>215,357</b>	<b>154,128</b>
<b>Total assets less current liabilities</b>		<u><b>215,357</b></u>	<u><b>154,128</b></u>
<b>Funds</b>			
<b>Capital and reserves</b>			
Restricted funds	8a	77,726	42,118
Unrestricted funds	8a	137,631	112,010
<b>Total funds</b>		<u><b>215,357</b></u>	<u><b>154,128</b></u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf by:

Dr Kamran Saedi

Director

Date: 18 December 2023



## **HOPE FOR THE YOUNG LIMITED**

### **NOTES TO THE ACCOUNTS for the year ended 31 March 2023**

#### **1. Accounting policies**

##### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

##### **b Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### **c Income**

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### **d Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

## **HOPE FOR THE YOUNG LIMITED**

### **NOTES TO THE ACCOUNTS for the year ended 31 March 2023**

#### **e Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under the related activity. The expenditure comprises direct expenditure including direct staff cost attributable, and allocated support cost. Support costs represent central operational overheads such as Finance, Human Resources, Insurance, Information Technology, and central office costs, and the costs of governing the organisation. Support costs are allocated to activities on the basis of resource usage and/or the most appropriate measure of how such resources are used.

Expenditure on raising funds are those costs incurred in attracting donations and legacies.

Charitable activities include grants payable and expenditure associated with the provision of service to the beneficiaries and stakeholders of the charity, and covers both direct cost and allocated support cost relating to these activities. Grants payable are accounted for when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and have satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but noted as financial commitments in the notes to the accounts.

#### **f Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **g Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less (except for fixed interest bank deposits which can have a duration of up to 12 months) from the date of acquisition or opening of the deposit or similar account.

#### **h Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **i Pensions**

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue.

**HOPE FOR THE YOUNG LIMITED**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 March 2023 (continued)**

**j Critical accounting estimates and judgments**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**k Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**l Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**m Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**HOPE FOR THE YOUNG LIMITED**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2023 (continued)**

**2. Income from Donations**

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<b>Donations</b>			<b>£</b>	<b>£</b>
Individual Giving	21,341	-	<b>21,341</b>	8,029
Corporate	11	-	<b>11</b>	2,760
Community and Events	31,370	-	<b>31,370</b>	19,200
Other	12,093	-	<b>12,093</b>	-
Grants and Contracts				
Alborada Trust	-	30,000	<b>30,000</b>	-
Blue Thread - Building Blocks	-	18,000	<b>18,000</b>	6,525
Cherry Family Foundation	-	8,000	<b>8,000</b>	-
City Bridge Trust	-	20,800	<b>20,800</b>	-
Fund for Human Need	-	210	<b>210</b>	-
Garfield Weston Foundation	-	-	<b>-</b>	20,000
Haringey Council	-	7,832	<b>7,832</b>	7,959
Henry Smith Charity	-	25,000	<b>25,000</b>	12,500
Lloyds Bank Foundation	2,300	-	<b>2,300</b>	30,000
London Churches Refugee Fund	-	1,000	<b>1,000</b>	-
National Lottery - Awards for All	-	10,000	<b>10,000</b>	-
National Lottery - Reaching Communities	-	-	<b>-</b>	30,332
New Philanthropy NPC	-	15,000	<b>15,000</b>	-
Popli Khalatbary Charitable Foundation	-	-	<b>-</b>	15,000
Postcode Society Trust	-	23,582	<b>23,582</b>	-
The Childhood Trust	-	2,500	<b>2,500</b>	-
The Leigh Trust	-	2,500	<b>2,500</b>	-
The Linbury Trust	-	55,000	<b>55,000</b>	50,000
The Litmore Foundation	-	-	<b>-</b>	10,000
The Rank Foundation	-	9,809	<b>9,809</b>	14,338
Thomas Wall Trust	-	5,000	<b>5,000</b>	-
Welcome Newham Small Grants Programme	-	7,307	<b>7,307</b>	-
Wyn and Lo Memorial Fund	-	-	<b>-</b>	2,500
	<b>67,115</b>	<b>241,540</b>	<b>308,655</b>	<b>229,143</b>

**HOPE FOR THE YOUNG LIMITED**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 March 2023 (continued)**

**3. Expenditure Analysis**

	Charitable activities			2023	2022
	Cost of Raising funds £	Mentoring £	Grants and Advocacy £		
Salary costs	16,003	92,362	46,343	<b>154,707</b>	123,278
Programme Costs	1,803	19,288	1,821	<b>22,911</b>	14,436
Bursaries	-	-	54,690	<b>54,690</b>	42,740
Support Costs					
Consulting and Professional Fees	6,497	985	422	<b>7,904</b>	4,228
Digital and Web Development	77	77	77	<b>230</b>	5,990
Finance and Payroll	-	283	121	<b>404</b>	-
Insurance	-	589	252	<b>842</b>	796
Office and IT	-	4,007	1,717	<b>5,725</b>	5,559
Other	-	9	4	<b>13</b>	210
	<b>24,379</b>	<b>117,599</b>	<b>105,448</b>	<b>247,425</b>	<b>197,237</b>

**4. Employees**

No member of staff received remuneration of more than £60,000 in this year (2022 – none).  
There were Five employees during the year (2022 – Four).

**5. Trustee Remuneration**

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2022: £nil) The charity trustees received £nil in expenses in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

**6. Taxation**

The charity is a registered charity and no provision for taxation is considered necessary.

**7. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Aged creditors	<b>0</b>	0
Accruals	<b>764</b>	0
	<b>764</b>	-



# HOPE FOR THE YOUNG LIMITED

## NOTES TO THE ACCOUNTS for the year ended 31 March 2023 (continued)

### 8a. Movement in Funds - 2023

	As at 1 April 2022 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2023 £
<b>Unrestricted funds:</b>					
General funds	112,010	67,115	41,494	0	137,631
Other	0	0	0	0	0
	<b>112,010</b>	<b>67,115</b>	<b>41,494</b>	<b>0</b>	<b>137,631</b>
<b>Restricted funds:</b>					
Alborada Trust	0	30,000	30,000	0	0
Blue Thread - Building Blocks	6,525	18,000	18,000	0	6,525
Cherry Family Foundation	0	8,000	190	0	7,810
City Bridge Trust	0	20,800	20,556	0	244
Fund for Human Need	0	210	210	0	0
Haringey Council	1,000	7,832	8,822	0	10
Henry Smith Charity	6,226	25,000	20,509	0	10,717
London Churches Refugee Fund	0	1,000	1,000	0	0
National Lottery - Awards for All	0	10,000	438	0	9,562
National Lottery - Reaching Communities	1	0	1	0	0
New Philanthropy NPC	0	15,000	0	0	15,000
Postcode Society Trust	0	23,582	8,041	0	15,541
The Childhood trust	0	2,500	0	0	2,500
The Leigh Trust	0	2,500	2,500	0	0
The Linbury Trust	18,971	55,000	71,636	0	2,335
The Rank Foundation	9,395	9,809	19,204	0	0
Thomas Wall Trust	0	5,000	3,095	0	1,906
Welcome Newham Small Grants Programme	0	7,307	1,729	0	5,577
	<b>42,118</b>	<b>241,540</b>	<b>205,932</b>	<b>0</b>	<b>77,726</b>
<b>Total Funds</b>	<b>154,128</b>	<b>308,655</b>	<b>247,426</b>	<b>0</b>	<b>215,357</b>

**HOPE FOR THE YOUNG LIMITED**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2023 (continued)**

**8b. Movement in Funds – 2022**

	As at 1 April 2021 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2022 £
<b>Unrestricted funds:</b>					
General funds	99,935	82,489	70,414	0	<b>112,010</b>
Other	0	0	0	0	<b>0</b>
	<b>99,935</b>	<b>82,489</b>	<b>70,414</b>	<b>0</b>	<b>112,010</b>
<b>Restricted funds:</b>					
Blue Thread - Building Blocks	0	6,525	0	0	<b>6,525</b>
Haringey Council	0	7,959	6,959	0	<b>1,000</b>
Henry Smith Charity	0	12,500	6,274	0	<b>6,226</b>
National Lottery - Reaching Communities	<b>12,735</b>	30,332	43,066	0	<b>1</b>
Popli Khalatbari Charitable Foundation	0	15,000	15,000	0	<b>0</b>
The Barrow Cadbury Trust: COVID-19 Support Fund	<b>651</b>	0	651	0	<b>0</b>
The Fore	<b>8,901</b>	0	8,901	0	<b>0</b>
The Linbury Trust	0	50,000	31,029	0	<b>18,971</b>
The Litmore Foundation	0	10,000	10,000	0	<b>0</b>
The Rank Foundation	0	14,338	4,943	0	<b>9,395</b>
	<b>22,287</b>	<b>146,654</b>	<b>126,823</b>	<b>0</b>	<b>42,118</b>
<b>Total Funds</b>	<b>122,222</b>	<b>229,143</b>	<b>197,237</b>	<b>0</b>	<b>154,128</b>

**HOPE FOR THE YOUNG LIMITED**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 March 2023 (continued)**

**9. Purpose of Restricted Funds**

**Alborada Trust** – funding towards the Mentoring Programme

**Blue Thread - Building Blocks** - partnership funding to be allocated towards the Mentoring Programme

**Cherry Family Foundation** - funding towards the Mentoring Programme's expenses

**City Bridge Trust** – funding towards salaries and overheads of the Mentoring Programme

**Fund for Human Need** – funds to be spent on bursaries

**Haringey Council** - funding towards the provision of mentoring to support young unaccompanied refugees and asylum-seekers in Haringey

**Henry Smith Charity** - funding towards the running costs of the Mentoring Programme

**London Churches Refugee Fund** – funding for travel cards, food, toiletries and clothing for destitute young asylum-seekers

**National Lottery - Awards for All** – funding towards the running costs of the Mentoring Programme

**National Lottery - Reaching Communities** - funding towards core costs and salaries for the Mentoring Programme in Croydon and South London; and to HftY's Covid-19 response

**New Philanthropy NPC** - funding towards tackling financial hardship

**Postcode Society Trust** – funding towards the Mentoring Coordinator's salary in North London

**The Childhood Trust** – funding towards young people under 18 supported by the Grants and Advocacy Programme

**The Leigh Trust** – funding towards the expansion of the Grants and Advocacy Programme

**The Linbury Trust** - funding towards the core work of Hope for the Young including the Mentoring and Grants and Advocacy Programmes

**The Rank Foundation** - funding to be spent on a new Fundraising and Communications Officer

**Thomas Wall Trust** – funding towards the Mentoring Programme's expenses

**Welcome Newham Small Grants Programme** – funding towards the provision of mentoring to support young refugees and asylum-seekers in Newham

**HOPE FOR THE YOUNG LIMITED**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HOPE FOR THE YOUNG LIMITED**

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 10 to 19.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and

(ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act; have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Saeed Noury MAAT  
Membership number: 10200024  
22 Conduit Place, London W2 1HS

Date: 18 December 2023