

HOPE FOR THE YOUNG LIMITED

(A company limited by guarantee and not having a share capital)

Report and Financial Statements

Year Ended: 31 March 2022

Company Number: 06540167

Charity Number: 1127017

INDEX

2. Legal and Administrative Detail

3-8. Report of the Directors

9. Statement of Financial Activities

10. Balance Sheet

11-17. Notes to the Accounts

18-19. Independent Examiner's Report

HOPE FOR THE YOUNG LIMITED
LEGAL AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2022

Company Number	06540167
Charity Number	1127017
The Board of Directors	Dr Homa NOSHIRVANI (resigned 16.10.2022) Dr Kamran SAEDI Mr Jafar OMID Ms Catherine Louise STREET (appointed 18.03.2022) Mr Michael Edwin ATKINSON (appointed 11.09.2022) Ms Niki KALYVIDES (appointed 18.10.2022)
Company Secretary	Mr Mahmoud Mostafavi
Registered Office	85-87 Bayham Street, Camden, London NW1 OAG
Bankers	Lloyds Bank Plc

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2022

The Directors present their report and the accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)”

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 March 2008 and registered as a charity on 2 December 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Hope for the Young’s mission:

The charity aims to remove the obstacles to young refugees and asylum-seekers’ education and well-being through financial support, advocacy, and mentoring.

Summary of the objects of the charity as set out in governing document Hope for the Young’s objects are:

1. The relief of financial hardship among people living or working in the developing countries and the United Kingdom by providing such persons with goods and services which they could not otherwise afford through lack of means;
2. The relief of financial hardship, either generally or individually, of people living in the developing countries and the United Kingdom by making grants of money for providing or paying for items, services and/or facilities;
3. The relief of the sick and/or poor living in the developing countries and the United Kingdom either generally or individually through the provision of grants, goods or services.

Achievements and Performance

Overview

At Hope for the Young, our vision is of a world in which every young person seeking safety in the UK has the opportunity to access education and receive the holistic, one-to-one support they need to rebuild their lives and reach their full potential.

During the year, in response to the aftermath of Covid-19, we continued to focus on adapting, expanding, and strengthening our three-tiered model of support. This brings together mentoring, advocacy, and financial support in order to remove the range of obstacles preventing young refugees and asylum-seekers from accessing education and settling into their communities.

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2022 (continued)

Supported by a dedicated team of volunteers, our Mentoring Project expanded its reach and matched more young people with mentors than ever before. We won our first statutory contract with Haringey Borough Council, piloted the delivery of external mentoring training, and worked closely with new and existing referral partners.

We are proud to have supported more young people back into further and higher education through our Grants and Advocacy Programme and are delighted to announce this year is the first year in which grants were decided in collaboration with previous grant holders, helping us take further strides towards being led by those we support.

We would like to acknowledge the hard work and dedication of all our staff and volunteers, as well as the support given to us by the Charitable Trusts, Foundations, Companies, Local Authorities, and individuals who have enabled us to continue our vital work.

The Mentoring Programme

The Mentoring Programme continued to support young refugees and asylum seekers living in London. We trained Volunteer Mentors to provide tailored one-to-one support and advice to young refugees and asylum seekers in line with their goals. Over the past year, we facilitated a total of 89 mentoring relationships, up from 57 in the previous year. Mentors met with their mentees for 2-3 hours a week in a public place for between 6-12 months to help them settle into life in the UK.

Of those supported, 95% felt mentoring increased their confidence and helped improve their English, 71% felt strongly that mentoring had been very good for them and that their mentor had helped them with their education, 95% said their mentor helped them access new opportunities and services, and 90% of young people said they would recommend our mentoring to others.

“It was very good, she care about my mental health, she helped me with English speaking also she showed me how to live in the UK and understand about this country, she taught be about history, and when I feel sad I can talk to her.” – Mentee

We completed 3 induction trainings and recruited 66 new Volunteer Mentors bringing our total to 96 Mentors. We also held 3 workshops on themes including Peer Support, Autism Awareness, and Psychosocial Support. Attendees rated the content and relevance of Hope for the Young’s training at 4.9 out of 5.

During the year, our volunteer retention rate was 80%. 100% of mentors who completed mentoring said they felt they made a real difference to the life of their mentee. 96% reported that their skills were well suited to their mentee’s needs, and 96% said they have an increased knowledge of the issues effecting young refugees.

“It was a really great experience and I could not have had a better suited mentee. They are so enthusiastic and eager to learn. No job has ever been as fulfilling as knowing I am making a direct impact on someone's life.” – Mentor

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2022 (continued)

Demand for our Mentoring Programme continues to far outweigh what Hope for the Young can currently provide. We therefore seek to expand our work in the year ahead to provide mentoring support to more young people arriving to the UK.

Grants and Advocacy Programme

The Grants and Advocacy Programme supports young people with insecure immigration status across the UK to access and complete further and higher education through the provision of small bursaries and bespoke advocacy support. This year, we awarded 39 young people with grants up to a maximum value of £4,500 towards their tuition fees, exam fees, transport, and general study costs.

10 grants were under the value of £150 and awarded to young people currently accessing our services through an internal grants process. These were for small one-off items such as exam fees, transport, and study resources. Over the past year, we are proud to have supported young people to access a diverse range of further and higher education courses including:

Medical Sciences, Medicine, Neuroscience, Biomedical Science, Pharmacy, Dental Hygiene, Diagnostic Radiography, Mental Health Nursing, Chemical and Energy Engineering, Accounting and Finance, BA Education, Digital Media and Communications, Accounting and Management, Computer Science, LLB Law, Electrical Installation, Support Learning and Teaching, Access to Higher Education, Uniformed Public Services, Functional Skills, ESOL, Maths and English.

Grantees received 3 check-in meetings throughout the year with our dedicated Grants and Advocacy Coordinator as well as additional support sessions where required. 89% of grantees were extremely satisfied with the support they received, 90% reported that they were helped to access new opportunities and services, 85% felt supported to pursue their long-term career and educational options, 95% said their knowledge of their rights had increased due to our support, and 100% felt more optimistic and hopeful about their future after receiving our grant.

“The support from Hope for the Young is really one of a kind. It’s had a positive impact on my mental health, coping with university and personal issues, my educational achievement, and myself as an individual.” – Grantee

At the time of reporting, 14% of grantees graduated from university this year, 79% of grantees had passed the year, and 7% were continuing the current year’s studies.

Youth-led Approach

This year, we made significant strides towards becoming more youth-led. For the first time, all grants were decided in collaboration with previous grant holders. Our Grants Panel was made up of 2 previous grantees, 1 staff member, and 1 Trustee. Having young people with lived experience involved at the core of Hope for the Young’s decision-making was invaluable due to their deep understanding of the issues affecting new grant applicants and their knowledge of navigating the UK education and asylum system.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2022 (continued)

Additionally, we had 6 Mentees join our Mentor interview panels throughout the year, ensuring that all decisions on new Mentors were made by young people participating in the programme. We look forward to continuing to develop our youth participation and engagement. Our aim is to ensure there are opportunities and support in place for young people to become central to Hope for the Young's decision-making and delivery at all levels of the charity.

Partnership and outreach

During the year, Hope for the Young received referrals from a wide range of organisations including The British Red Cross, The Children's Society, Young Roots, CARAS, and Freedom from Torture as well as local authorities, colleges, and other agencies. Our holistic approach to the needs of young people, as well as the quality of our work and its proven impact, is truly valued by our partner organisations who we work closely with to create a broad support base – cross-referring young people to ensure their full range of needs are met.

Hope for the Young maintained its membership of the Croydon Young Refugee Network, the Croydon Refugee and New Communities Forum, and the West London Refugee Network, all umbrella groups for organisations working to improve opportunities and outcomes for young refugees and asylum seekers. We also continue to be a member of the Refugee Children's Consortium, a group of NGOs working collaboratively to ensure the rights and needs of refugee children are met in accordance with the relevant domestic, regional, national, and international standards.

Financial Review

In the year ending March 2022, we raised a total of £229,143 in comparison to £208,507 on the previous year. Our total expenditure was £197,237. We raised 87% of our income from Trusts and Foundations, grants, and contracts (£199,154) of which 64% of our total income was restricted (£146,654).

We continued to focus on diversifying income streams to strengthen our resilience and ensure sustainability moving forwards. As part of this, we raised 13% of our income from individual giving (£8,029), Corporates (£2,759), and a growing number of community events (£19,200).

We are pleased to have won our first contract with Haringey Borough Council. We are keen to continue building on this relationship, as well as with other local authorities, to see how we may be able to support more young people living in different London boroughs.

Hope for the Young closed the year with net assets of £154,128. The total unrestricted reserves of the charity are £112,010.

Risk Review

The major risks to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks including reports to Directors' meetings against an agreed risk register.

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2022 (continued)

Reserves Policy

It is the policy of Hope for the Young to hold at least six to nine months running costs in unrestricted reserves that have not yet been committed or designated for any particular purpose. The directors have set aside these reserves in order to protect the future of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The directors have set the level of these reserves after undertaking a thorough assessment of the charitable company's needs.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members with management responsibilities

The responsible individuals are directors for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and up to the date of this report were:

Dr Homa NOSHIRVANI (resigned 16.10.2022)

Dr Kamran SAEDI

Mr Jafar OMID

Ms Catherine Louise STREET (appointed 18.03.2022)

Mr Michael Edwin ATKINSON (appointed 11.09.2022)

Ms Niki KALYVIDES (appointed 18.10.2022)

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of its winding up.

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2022 (continued)

Appointment of Directors

Under the Articles of Association, membership shall be open to anyone the directors, by a majority vote, agree will further the aims of the charity.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dr Kamran Saedi

Director

Date: 18 December 2022

HOPE FOR THE YOUNG LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	82,489	146,654	229,143	208,507
Interest Received		-	-	-	-
Total income		82,489	146,654	229,143	208,507
Expenditure on:					
Raising funds	3	4,228	22,145	26,373	-
Charitable activities	3	66,186	104,678	170,864	163,640
Total expenditure		70,414	126,823	197,237	163,640
Net income for the year		12,075	19,831	31,906	44,867
Transfers between funds		-	-	-	-
Net movement in funds		12,075	19,831	31,906	44,867
Brought forward		99,935	22,287	122,222	77,355
Total at 31 March 2022		112,010	42,118	154,128	122,222

There were no recognised gains or losses other than those included in the statement of financial activities.

The attached notes form part of these financial statements.

HOPE FOR THE YOUNG LIMITED

BALANCE SHEET for the year ended 31 March 2022

	Notes	2022	2021
Current assets			
Debtors		-	-
Investments held as current assets		-	-
Cash at bank and in hand		<u>154,128</u>	<u>122,222</u>
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		154,128	122,222
Total assets less current liabilities		<u>154,128</u>	<u>122,222</u>
Funds			
Capital and reserves			
Restricted funds	8a	42,118	22,287
Unrestricted funds	8a	112,010	99,935
Total funds		<u>154,128</u>	<u>122,222</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf by:

Dr Kamran Saedi

Director

Date: 18 December 2022

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2022

1. Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2022

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the related activity. The expenditure comprises direct expenditure including direct staff cost attributable, and allocated support cost. Support costs represent central operational overheads such as Finance, Human Resources, Insurance, Information Technology, and central office costs, and the costs of governing the organisation. Support costs are allocated to activities on the basis of resource usage and/or the most appropriate measure of how such resources are used.

Expenditure on raising funds are those costs incurred in attracting donations and legacies.

Charitable activities include grants payable and expenditure associated with the provision of service to the beneficiaries and stakeholders of the charity, and covers both direct cost and allocated support cost relating to these activities. Grants payable are accounted for when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and have satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but noted as financial commitments in the notes to the accounts.

f Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i Pensions

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue.

j Critical accounting estimates and judgments

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2022 (continued)

based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

k Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

l Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

m Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2022 (continued)

2. Income from Donations

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations			£	£
Individual Giving	8,029	-	8,029	9,266
Corporate	2,760	-	2,760	1,272
Community and Events	19,200	-	19,200	27,135
Other	-	-	-	4,882
Grants and Contracts				
Blue Thread - Building Blocks	-	6,525	6,525	-
DCMS Community Match Challenge (Lloyds Bank)	-	-	-	20,420
Garfield Weston Foundation	20,000	-	20,000	-
Haringey Council	-	7,959	7,959	-
Henry Smith Charity	-	12,500	12,500	-
Lloyds Bank Foundation	30,000	-	30,000	20,000
National Lottery - Reaching Communities	-	30,332	30,332	59,850
National Lottery - Reaching Communities (Covid-19)	-	-	-	15,000
Popli Khalatbari Charitable Foundation	-	15,000	15,000	15,000
The Barrow Cadbury Trust: COVID-19 Support Fund	-	-	-	5,650
The Cooperative	-	-	-	5,794
The Fore	-	-	-	9,738
The Fore (Raft Fund)	-	-	-	5,000
The Leigh Trust	-	-	-	2,500
The Linbury Trust	-	50,000	50,000	-
The Litmore Foundation	-	10,000	10,000	-
The Rank Foundation	-	14,338	14,338	-
The Rayne Foundation	-	-	-	5,000
Woodward Charitable Trust	-	-	-	2,000
Wyn and Lo Memorial Fund	2,500	-	2,500	-
	82,489	146,654	229,143	208,507

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022 (continued)

3. Expenditure Analysis

	Charitable activities				
	Cost of Raising funds	Mentoring	Grants and Advocacy	2022	2021
	£	£	£	£	£
Salary costs	20,148	70,574	32,555	123,278	81,859
Programme Costs	0	12,861	1,575	14,436	7,409
Bursaries	0	0	42,740	42,740	56,401
Support Costs					
Consulting and Professional Fees	4,228	0	0	4,228	2,891
Digital and Web Development	1,997	1,997	1,997	5,990	7,075
Insurance	0	557	239	796	893
Office and IT	0	3,891	1,668	5,559	4,148
Other	0	147	63	210	2,965
	26,373	90,028	80,836	197,237	163,640

4. Employees

No member of staff received remuneration of more than £60,000 in this year (2021 – none).
There were Four employees during the year (2021 – Four).

5. Trustee Remuneration

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2021: £nil) The charity trustees received £nil in expenses in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

6. Taxation

The charity is a registered charity and no provision for taxation is considered necessary.

7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Aged creditors	0	0
Accruals	0	0
	-	-

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022 (continued)

8a. Movement in Funds - 2022

	As at 1 April 2021 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2022 £
Unrestricted funds:					
General funds	99,935	82,489	70,414	0	112,010
Other	0	0	0	0	0
	99,935	82,489	70,414	0	112,010
Restricted funds:					
Blue Thread - Building Blocks	0	6,525	0	0	6,525
Haringey Council	0	7,959	6,959	0	1,000
Henry Smith Charity	0	12,500	6,274	0	6,226
National Lottery - Reaching Communities	12,735	30,332	43,066	0	1
Popli Khalatbari Charitable Foundation	0	15,000	15,000	0	0
The Barrow Cadbury Trust: COVID-19 Support Fund	651	0	651	0	0
The Fore	8,901	0	8,901	0	0
The Linbury Trust	0	50,000	31,029	0	18,971
The Litmore Foundation	0	10,000	10,000	0	0
The Rank Foundation	0	14,338	4,943	0	9,395
	22,287	146,654	126,823	0	42,118
Total Funds	122,222	229,143	197,237	0	154,128

8b. Movement in Funds – 2021

	As at 1 April 2020 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2021 £
Unrestricted funds:					
General funds	56,061	62,555	18,681	0	99,935
Other	0	0	0	0	0
	56,061	62,555	18,681	0	99,935
Restricted funds:					
Cambodia Fund	5	0	5	0	0
DCMS Community Match Challenge (Lloyds Bank)	0	20,420	20,420	0	0
London Catalyst	3,000	0	3,000	0	0
National Lottery - Reaching Communities (Covid-19)	0	15,000	15,000	0	0
National Lottery - Reaching Communities	8,052	59,850	55,167	0	12,735
Popli Khalatbari Charitable Foundation	0	15,000	15,000	0	0
The Barrow Cadbury Trust: COVID-19 Support Fund	0	5,650	4,999	0	651
The Cooperative	0	5,794	5,794	0	0
The Fore	10,237	9,738	11,074	0	8,901
The Fore (Raft Fund)	0	5,000	5,000	0	0
The Leigh Trust	0	2,500	2,500	0	0
The Rayne Foundation	0	5,000	5,000	0	0
Woodward Charitable Trust	0	2,000	2,000	0	0
	21,294	145,952	144,959	0	22,287
Total Funds	77,355	208,507	163,640	0	122,222

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022 (continued)

9. Purpose of Restricted Funds

Blue Thread - Building Blocks: partnership funding to be allocated towards the Mentoring Programme

Haringey Council: funding towards the provision of mentoring to support young unaccompanied refugees and asylum-seekers in Haringey.

Henry Smith Charity: funding towards the running costs of the Mentoring Programme

National Lottery - Reaching Communities: funding towards core costs and salaries for the Mentoring Project in Croydon and South London; and to HftY's Covid-19 response.

Popli Khalatbari Charitable Foundation: funding towards the Grants and Advocacy Programme.

The Barrow Cadbury Trust COVID-19 Support Fund: funding towards website design and database consultants, online mentoring tools, and IT costs.

The Fore: funding for the development of the Mentoring Project in North London.

The Linbury Trust: funding towards the core work of Hope for the Young including the Mentoring and Grants and Advocacy Programmes.

The Litmore Foundation: funding towards the Grants and Advocacy Programme

The Rank Foundation: funding to be spent on a new Fundraising and Communications Officer

HOPE FOR THE YOUNG LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE FOR THE YOUNG LIMITED

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and

(ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act; have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roy Warren FCA



Warren Clare Chartered Accountants

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Date: 20 December 2022