

HOPE FOR THE YOUNG LIMITED

England & Wales · Charity number 1127017

Details

Other names	HOPE FOR TEH YOUNG LIMITED, OMID INTERNATIONAL LIMITED, OMID INTERNATIONAL
Status	Registered
Legal form	Charitable company
Company number	06540167
Registered	2008-12-02
Register	View on the Charity Commission register

Contact

Address	85-87 Bayham Street London NW1 0AG
Phone	07405654630
Email	INFO@HOPEFORTHEYOUNG.ORG.UK
Website	WWW.HOPEFORTHEYOUNG.ORG.UK

Activities

Objects: 3.1 THE RELIEF OF FINANCIAL HARDSHIP AMONG PEOPLE LIVING OR WORKING IN THE DEVELOPING COUNTRIES AND THE UNITED KINGDOM BY PROVIDING SUCH PERSONS WITH GOODS AND SERVICES WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS.3.2 THE RELIEF OF FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, OF PEOPLE LIVING IN THE DEVELOPING COUNTRIES AND THE UNITED KINGDOM BY MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS, SERVICES AND/OR FACILITIES.3.3 THE RELIEF OF THE SICK AND/OR POOR LIVING IN THE DEVELOPING COUNTRIES AND THE UNITED KINGDOM EITHER GENERALLY OR INDIVIDUALLY THROUGH THE PROVISION OF GRANTS, GOODS OR SERVICES.

Activities: The relief of financial hardship the sick/poor people living and working in developing countries and the UK through the provision of grants, goods or services.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£537,381	£572,002	£339,745	10
2024-03-31	£600,847	£441,838	£374,366	10
2023-03-31	£308,655	£247,425	-	-
2022-03-31	£229,143	£197,237	-	-
2021-03-31	£208,507	£163,640	-	-

Trustees

Name	Role	Appointed
Dr Catherine Louise Street		2022-03-17
Dr Kamran Saedi		
JAFAR OMID		2012-12-04
Michael Atkinson		2022-09-11
Niki Kalyvides		2022-10-18

HOPE FOR THE YOUNG LIMITED

England & Wales - Charity number 1127017

Accounts

HOPE FOR THE YOUNG LIMITED

(A company limited by guarantee and not having a share capital)

Report and Financial Statements

Year Ended: 31 March 2025

Company Number: 06540167

Charity Number: 1127017

INDEX

2. Legal and Administrative Detail

3-10. Report of the Directors

11. Statement of Financial Activities

12. Balance Sheet

13-21. Notes to the Accounts

22-23. Independent Examiner's Report

HOPE FOR THE YOUNG LIMITED
LEGAL AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2025

Company Number 06540167

Charity Number 1127017

The Board of Directors
Dr Kamran SAEDI
Mr Jafar OMID
Dr Catherine Louise STREET
Mr Michael Edwin ATKINSON
Ms Niki KALYVIDES

Company Secretary Mr Mahmoud Mostafavi

Registered Office 85-87 Bayham Street, Camden, London NW1 OAG

Bankers Lloyds Bank Plc

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2025

The Directors present their report and the accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)”

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 March 2008 and registered as a charity on 2 December 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Hope for the Young’s mission:

The charity aims to remove the obstacles to young refugees and asylum-seekers’ education and well-being through mentoring, advocacy, and financial support.

Summary of the objects of the charity as set out in governing document Hope for the Young’s objects are:

1. The relief of financial hardship among people living or working in the developing countries and the United Kingdom by providing such persons with goods and services which they could not otherwise afford through lack of means;
2. The relief of financial hardship, either generally or individually, of people living in the developing countries and the United Kingdom by making grants of money for providing or paying for items, services and/or facilities;
3. The relief of the sick and/or poor living in the developing countries and the United Kingdom either generally or individually through the provision of grants, goods or services.

Overview

Over the past year, Hope for the Young was proud to stand alongside young people seeking sanctuary as they worked to rebuild their lives in the UK and pursue their goals. Through our unique blend of one-to-one mentoring, advocacy, and financial support, we continued to remove key barriers to education, well-being, and integration, enabling young people to feel safer, less isolated, and better equipped to reach their potential.

Demand for our services increased significantly over the year, reflecting the growing challenges faced by young refugees and asylum-seekers. Despite this pressure, we were able to support more young people than in any previous year, expanding both the reach and the depth of our support.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2025 (continued)

The year was marked by rising housing insecurity, mental health pressures, and growing fear associated with a rise in anti-migrant rhetoric and protests across the UK. In response, we increased advocacy support, strengthened safeguarding and risk management, and adapted our services to ensure the safety of young people, staff, and volunteers.

Alongside our core work, we deepened youth participation, built stronger sector partnerships, and developed a new two-year strategy informed by an independent evaluation, which confirmed the strength of our model and guided improvements to service quality and outcomes for young people.

Despite the challenges, young people showed remarkable resilience and made meaningful progress throughout the year. Their achievements – from passing exams and forming new friendships to graduating and securing their first jobs – show what is possible when young people are given the opportunities, resources, and support they need to thrive. This was made possible by the dedication and professionalism of our staff team and volunteer mentors, and our committed partners and funders.

We are deeply grateful to all the individuals and organisations who have contributed to our work this year, and above all to the young people whose strength, courage, and ambition inspire everything we do.

Public Benefit

In planning the charity's activities, the trustees have had due regard to the guidance on public benefit published by the Charity Commission and have considered how planned activities contribute to the charity's aims and objectives. The trustees confirm that they have complied with their duties under the Charities Act 2011 in this regard. The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

Achievement and Performance

The Mentoring Programme

The Mentoring Programme continued to match refugee and asylum-seeking young people aged 16–25 with trained volunteer mentors who provided personalised, one-to-one support. Mentor–mentee pairs met for 2–3 hours each week in local cafés, libraries, and community spaces. Relationships are designed to last six months, though due to young people's complex needs, timeframes remained flexible.

Mentors supported young people to improve their English, build confidence, reduce isolation, access services, and join youth groups and sports clubs to feel more connected to their communities. Returning to education remained one of the most common goals. Mentors helped young people explore options, research colleges and universities, attend open days, complete applications, and prepare for interviews.

Over the past year, we supported **177 mentoring relationships**, up from **136** the previous year. Among those who completed mentoring, **84%** reported increased confidence, **84%** improved their English, **85%** progressed in education, and **89%** said mentoring helped them feel less lonely. **70%**

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2025 (continued)

said their mentor helped them access new opportunities and services, **89%** felt mentoring had been “very good”, and **100%** would recommend the programme.

“She didn’t just mentor me, she changed my life... she made me believe in myself when I couldn’t.” – Mentee

Our diverse pool of trained volunteer mentors is central to making strong matches based on shared interests, experiences and goals. Referrals increased from **216 to 229**, including **65 self-referrals**, and we recruited **91 new mentors**, bringing the total to **167**. We delivered **7 induction trainings** and **3 workshops** on ESOL, trauma-informed practice and university pathways, with an average rating of **4.8/5**. Mentors were supported through regular supervision, training, and check-ins. **98%** felt well supported, **83%** felt they made a real difference, and **98%** would recommend mentoring to others.

Responding to young people’s and mentors’ requests for more opportunities to connect, we organised **four social events** and our youth-led Annual Celebration. We also doubled total mentoring hours to **3,354** and extended our reach into outer-London boroughs. Next year, we will focus on refining and enhancing the programme to ensure an even greater user experience for all involved.

Grants and Advocacy Programme

The Grants and Advocacy Programme complements our Mentoring Programme by addressing the financial and systemic barriers that young people with insecure immigration status face, supporting them to access and complete further and higher education through targeted bursaries and tailored advocacy.

These grants are critical because young people with insecure immigration status cannot access student finance or legally work to fund their studies, making this support essential for pursuing education.

For the academic year ending August 2024, we distributed **£63,132** to **29** young people in grants of up to **£4,500** towards tuition, exam fees, transport, and study costs. A further **39 small grants** under £500, totalling **£5,477**, were awarded internally to young people on our programmes for one-off items such as exam fees, transport, and course materials. These grants enabled young people to pursue a wide range of courses, including Architecture, Art & Design, Business, Chemical Engineering, Journalism, Law, Nursing, Media Studies, Medicine, Mechanical Engineering, Psychology, Social Work, and more.

All large-grant recipients received three check-in meetings with our Grants and Advocacy Programme Manager, with additional sessions offered as needed. Support covered careers guidance, UCAS applications, personal statements, and practical advocacy, including referrals for housing support, winter clothing, food vouchers, and access to essential services.

Outcomes remained exceptionally strong: **100%** said they could access support when needed; **92%** were helped to access new opportunities; **92%** felt supported to pursue long-term goals; **96%** reported increased knowledge of their rights; **100%** felt more optimistic about their future; and **96%**

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2025 (continued)

felt more connected to peers facing similar challenges. At the time of reporting, **100%** had either passed their academic year or were continuing their studies.

“Receiving the grant became a beacon of hope in my life.” – Grantee

Throughout the year, we delivered **two workshops**, including a Welcome Meeting for new grantees and a session for medical students led by a former grantee now working as an NHS junior doctor. Our Annual Celebration brought grantees from across the UK together to connect and celebrate their achievements.

In the following 2024–25 academic year, we have received **212 applications** and pledged a further **71 grants** totalling **£62,612**. Our priority is to expand staffing capacity to grow this vital service alongside our Mentoring Programme and ensure young people seeking sanctuary receive the personalised support they need to succeed.

Youth-led Approach

This year, Hope for the Young continued to strengthen the involvement of young people and those with lived experience across our programmes and decision-making processes. We began implementing our new **Youth Ambassador Programme**, designed to provide structured opportunities for young people to contribute insight, support organisational planning, and develop leadership skills. Following an application and interview process, **20 Ambassadors** were appointed and welcomed at our launch event in April 2025.

Young people played an active role throughout the organisation. They joined staff and volunteer recruitment panels, co-delivered mentor training sessions, and supported activities across communications, administration, fundraising, and finance. A team of **10 young people** also helped to design and deliver our Annual Celebration.

A group of **eight young people** co-produced a welcome film for new mentees, contributing to planning, script writing, directing, and performing. The film premiered during Refugee Week and now forms part of our induction materials.

For the third consecutive year, our grant-making panels included **at least two former grantees**, whose experience provided valuable insight and strengthened the quality and fairness of decision-making.

We also maintained our commitment that **at least 40% of external communications** feature the voices of young people. These opportunities enabled participants to build confidence, communication skills, and experience relevant to future education and employment.

Next year, we will continue developing the Ambassador Programme and ensure young people's perspectives remain central to strategy, service design and delivery.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2025 (continued)

Partnership and Outreach

Over the past year, Hope for the Young received referrals from over 70 organisations, including the Refugee Council, British Red Cross, and Migrants Organise. Our holistic support model and strong outcomes continue to be recognised and valued by partner agencies across the sector.

We strengthened relationships with local businesses and volunteer centres to expand our volunteer base and collaborated with GPs, community groups, law firms, educational institutions, and specialist charities to provide coordinated, wrap-around support. Through partnerships with organisations such as Screenshare UK, Trussell Trust, Wrap-up London, Refugee Education UK, Breadwinners, Refugees at Home, and Freedom from Torture, young people were supported to access laptops, foodbanks, warm clothing, and additional education, employment, housing, and mental-health support.

"I have noticed they feel more connected to London and are better able to overcome difficulties ... especially when compared to other young people who don't receive this support." – Referrer

Referrals from local authorities and children's services increased significantly. We continued our contracts with Haringey, Newham, and Richmond & Kingston Councils, delivering mentoring to young unaccompanied refugees and asylum-seekers in their boroughs.

Hope for the Young also remained an active member of key national and regional networks supporting refugees and people seeking asylum. These include the Refugee and Migrant Children's Consortium (RMCC), advocating for the rights of refugee children; the Young Refugee Collective, improving opportunities for young refugees in London; and the IMIX communications group, working to influence public narratives on migration. We also maintained membership in the Experts by Experience (EbE) Employment Initiative, promoting equitable recruitment, and the Asylum Support Advice Network (ASAN) to share best practice on asylum support issues.

External Evaluation

In 2024, Hope for the Young commissioned an independent mixed-method evaluation of our Mentoring, Grants, and Advocacy services to assess our effectiveness and identify areas for learning and improvement. Drawing on interviews, focus groups, surveys, and analysis of monitoring data, the evaluation highlighted the distinctive value of our model, noting that *"no other organisation offers this combination of support for young asylum seekers and refugees... delivered in a humane, responsive, personalised and caring way."*

The report found strong evidence of positive outcomes for young people, including increased self-confidence, improved understanding of rights, and greater stability in accessing essential services. It also recognised that our responsiveness and agility come from many years of developing our model, combined with the knowledge, experience, and creativity of staff and trustees. This was reflected in the high regard expressed by young people, referrers, and mentors.

The evaluation also provided constructive recommendations, including strengthening long-term outcome tracking and follow-up support. These recommendations are now being embedded within our

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2025 (continued)

2025–27 Strategy, ensuring continued co-production of services with young people and deeper impact across London and the UK.

Looking Ahead

At the end of the reporting period, Hope for the Young had developed a new strategic plan for 2025–27, setting an ambitious direction for the organisation. Our strategy focused on three priorities:

- **Improving service quality** by increasing capacity in mentoring and grants, streamlining internal processes, improving user experience, and further embedding youth participation and lived experience in decision-making.
- **Expanding advocacy and grant provision** through diversified and targeted funding streams, additional funding rounds, and the redesign of advocacy services to provide more holistic, longer-term support.
- **Strengthening organisational sustainability** by enhancing monitoring and evaluation frameworks, investing in staff and volunteer development, and diversifying income to reduce reliance on short-term funding and increase long-term resilience.

These priorities reflect our commitment to delivering responsive, high-quality support to young people seeking sanctuary, while maintaining organisational stability.

Update Since the Reporting Period

Since the end of the reporting period, the external operating environment has become significantly more challenging. Political polarisation and increased anti-migrant rhetoric and protests have coincided with a tightening fundraising landscape, and we were not successful in securing funding from some major applications.

In addition, several multi-year grants are due to end in early 2026, increasing financial uncertainty. As a result, we have not been able to progress all areas of our strategy at the pace originally planned. Our focus during this period has been on protecting service quality, safeguarding vulnerable young people, and ensuring that future growth is sustainable. Due to high waiting lists for both mentoring and grants, we are prioritising the continuation of core frontline services while carefully managing expenditure.

In addressing these risks, we have also strengthened internal systems and governance, including enhanced financial planning and scenario modelling, tighter cost controls, and more frequent strategic oversight by trustees. These measures ensure resources are directed where they will have the greatest impact and maintain our position as a trusted and reliable partner.

We remain committed to the long-term goals of our strategy and continue to adapt our delivery plans to ensure Hope for the Young remains sustainable and responsive to the needs of young people.

Financial Review

In the year ended 31 March 2025, Hope for the Young recorded total income of £537,381 (2024: £600,847), of which 66% (£352,151) was restricted funding. The majority of income (78% / £421,491) was generated from grant-making trusts, foundations, and contract funding.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2025 (continued)

Total expenditure for the year was £572,002, reflecting continued investment in service delivery, safeguarding, and organisational capacity.

The charity continued to prioritise the diversification of income streams to strengthen organisational resilience and reduce reliance on any single source of funding. During the year, 20% of total income was generated through individuals, corporate partners, and community fundraising activity, demonstrating steady growth in unrestricted and flexible income.

Hope for the Young closed the financial year with net assets of £339,745 and unrestricted reserves of £312,300. Unrestricted reserves represent approximately 6.5 months of operating costs, in line with the minimum requirement set by our reserves policy target. In the current difficult funding climate, trustees are mindful of the need to sustain this level of financial cushion to protect our service delivery, and the need to continue diversifying and growing income streams.

Trustees continue to monitor financial performance closely through regular management accounts, cashflow forecasting, and scenario planning to ensure the organisation remains financially sustainable and able to meet its obligations.

Risk Review

The trustees regularly review the principal risks facing Hope for the Young and maintain a live risk register, monitored at each trustee meeting. Systems are in place to mitigate these risks and protect both the organisation and the young people we support.

Key risks include:

- **Safeguarding:** Risks to young people are mitigated through enhanced DBS checks, regular safeguarding training for staff, volunteers, and trustees, clear reporting frameworks, and policies addressing mental health and vulnerability.
- **Financial sustainability:** Reliance on short-term funding is managed through active fundraising, income diversification, rigorous budget monitoring, and maintaining unrestricted reserves in line with our policy.
- **Staff wellbeing:** Frontline roles are emotionally demanding, so staff are supported through regular supervision, flexible working, wellbeing initiatives, and professional development opportunities to manage workloads and prevent burnout.
- **Operational and governance risks:** Infrastructure, service quality, and strategic oversight are safeguarded through investment in cloud-based systems, governance reviews, skills audits, and ongoing policy updates.
- **External environment:** Emerging threats, such as anti-migrant rhetoric or protests, are addressed through risk assessments, enhanced security, staff training, and liaison with relevant authorities.

These measures help the trustees maintain oversight, safeguard staff and young people, and support the charity's continued effectiveness and resilience.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2025 (continued)

Reserves Policy

It is the policy of Hope for the Young to hold at least 6 months' running costs in unrestricted reserves that have not yet been committed or designated for any particular purpose. The directors have set aside these reserves in order to protect the future of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The directors have set the level of these reserves after undertaking a thorough assessment of the charitable company's needs.

Appointment of Directors

Under the Articles of Association, membership shall be open to anyone the directors, by a majority vote, agree will further the aims of the charity.

Trustee Induction and Training

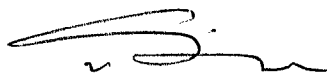
All new trustees receive a structured induction covering charity governance, safeguarding responsibilities, financial oversight, and strategic priorities. Ongoing training and development are encouraged to ensure the board remains effective and appropriately skilled.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Dr Kamran Saedi
Director

Date: 15 December 2025

HOPE FOR THE YOUNG LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	2	173,994	352,151	526,145	594,494
Interest Received		11,236	-	11,236	6,353
Total income		<u>185,230</u>	<u>352,151</u>	<u>537,381</u>	<u>600,847</u>
Expenditure on:					
Raising funds	3	0	31,475	31,475	24,078
Charitable activities	3	114,283	426,244	540,526	417,759
Total expenditure		<u>114,283</u>	<u>457,719</u>	<u>572,002</u>	<u>441,838</u>
Net income for the year		<u>70,947</u>	<u>(105,568)</u>	<u>(34,621)</u>	<u>159,008</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>70,947</u>	<u>(105,568)</u>	<u>(34,621)</u>	<u>159,008</u>
Brought forward		241,353	133,013	374,366	215,358
Total at 31 March 2025		<u>312,300</u>	<u>27,445</u>	<u>339,745</u>	<u>374,366</u>

There were no other recognised gains or losses other than included in the statement of financial activities.

The attached notes form part of these financial statements.

HOPE FOR THE YOUNG LIMITED

BALANCE SHEET for the year ended 31 March 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	7	36,366	23,968
Cash at bank and in hand	1g	310,669	355,963
Creditors: amounts falling due within one year	8	<u>(7,290)</u>	<u>(5,565)</u>
Net current assets		339,745	374,366
Total assets less current liabilities		<u>339,745</u>	<u>374,366</u>
Funds			
Capital and reserves			
Restricted funds	9a	27,445	133,013
Unrestricted funds	9a	312,300	241,353
Total funds		<u>339,745</u>	<u>374,366</u>

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

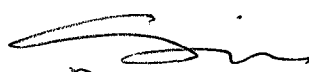
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf by:

Dr Kamran Saedi

Director Date:

15 December 2025



HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2025

1. Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the related activity. The expenditure comprises direct expenditure including direct staff cost attributable, and allocated support cost. Support costs represent central operational overheads such as Finance, Human Resources, Insurance, Information Technology, and central office costs, and the costs of governing the organisation. Support costs are allocated to activities on the basis of resource usage and/or the most appropriate measure of how such resources are used.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2025 (continued)

Expenditure on raising funds are those costs incurred in attracting donations and legacies.

Charitable activities include grants payable and expenditure associated with the provision of service to the beneficiaries and stakeholders of the charity, and covers both direct cost and allocated support cost relating to these activities. Grants payable are accounted for when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and have satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but noted as financial commitments in the notes to the accounts.

f Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Grant income accruals are valued at the amount claimable against the grant commitment at balance sheet date.

g Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less (except for fixed interest bank deposits which can have a duration of up to 12 months) from the date of acquisition or opening of the deposit or similar account.

h Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i Pensions

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue.

j Critical accounting estimates and judgments

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

k Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2025 (continued)

transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

l Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

m Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2025 (continued)

2. Income from Donations

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations				
Individual Giving	25,165	-	25,165	20,963
Corporate	11,640	-	11,640	5,973
Community and Events	57,848	10,000	67,848	54,209
Grants and Contracts				
Achieving for Children	-	33,492	33,492	23,968
Alborada Trust	-	-	-	30,000
Barratt Foundation	10,000	-	10,000	-
Belron Ronnie Lubner Charitable Foundation	-	-	-	4,285
Bennelong Foundation	-	-	-	14,000
CAF Keystone Fund	34,340	-	34,340	-
Cherry Family Foundation	-	-	-	45,000
City Bridge Foundation	-	41,200	41,200	40,000
Fund for Human Need	-	100	100	290
Garfield Weston Foundation	20,000	-	20,000	-
Haringey Council	-	7,600	7,600	7,600
Henry Smith Charity	-	12,500	12,500	25,000
Hugh Symons Charitable Trust	-	-	-	10,000
JL Charitable Foundation	-	-	-	2,383
KFC Youth Foundation	-	-	-	3,000
London Churches Refugee Fund	-	750	750	1,000
National Lottery - Reaching Communities	-	129,969	129,969	105,064
The Greater London Authority - Propel	-	103,602	103,602	84,766
The Leigh Trust	-	-	-	5,000
The Linbury Trust	-	-	-	50,000
The London Borough of Newham	-	5,938	5,938	46,993
The London Community Foundation	-	-	-	10,000
The Souter Charitable Trust	-	2,000	2,000	-
Thomas Wall Trust	-	5,000	5,000	5,000
Other	15,000	-	15,000	-
	173,994	352,151	526,145	594,494

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2025 (continued)

3. Expenditure Analysis

	Cost of Raising funds £	Charitable activities		2025 £	2024 £
		Mentoring £	Grants and Advocacy £		
Salary costs	20,582	275,956	67,669	364,207	280,851
Programme Costs	664	65,544	5,432	71,640	43,846
Bursaries	0	-	67,542	67,542	67,376
Support Costs					
Salary Costs	-	3,567	3,567	7,133	15,555
Consulting and Professional Fees	-	4,932	1,644	6,577	1,518
Digital and Web Development	63	282	282	627	1,673
Finance and Payroll	-	4,860	1,620	6,479	4,350
Insurance	-	963	321	1,284	1,185
Office and IT	-	27,261	9,087	36,347	23,654
Fundraising	10,166	-	-	10,166	1,829
Other					
	31,475	383,364	157,163	572,002	441,838

4. Employees

Number of Staff	2025	2024
	No.	No.
	10	10
Employment Costs	2025	2024
	£	£
Wages and salaries	333,300	269,088
Social security costs	28,702	20,868
Other pension costs	8,187	6,450
	370,190	296,406

One member of staff received remuneration of more than £60,000 in this year (2024 – none).

The total employee benefits including pension contributions of the key management personnel were £8,187 (2024: £6,450). During the year there were £0 (2024: £0) made in redundancy payments.

5. Trustee Remuneration

The charity trustees were not paid or received any other benefits from employment with the charity (2024: £nil). The charity trustees received £nil in expenses in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

6. Taxation

The charity is a registered charity and no provision for taxation is considered necessary.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025 (continued)

7. Debtors

	2025	2024
	£	£
Accrued Income	36,366	23,968
	<u>36,366</u>	<u>23,968</u>

8. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Aged creditors	5,825	3,852
Accruals	1,984	1,713
	<u>7,809</u>	<u>5,565</u>

9a. Movement in Funds - 2025

	As at 1 April 2024 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2025 £
Unrestricted funds:					
General funds	241,352	185,230	114,283	-	312,299
Other	-	-	-	-	-
	<u>241,352</u>	<u>185,230</u>	<u>114,283</u>	<u>-</u>	<u>312,299</u>
Movements in Funds - 2025					
Restricted funds:					
Achieving for Children	-	33,492	33,492	-	-
Alborada Trust	14,733	0	14,733	-	-
Cherry Family Foundation	38,785	0	38,785	-	-
City Bridge Foundation	35	41,200	41,235	-	-
Fund for Human Need	-	100	100	-	-
Haringey Council	-	7,600	7,600	-	-
Henry Smith Charity	-	12,500	12,500	-	-
KFC Youth Foundation	3,000	0	3,000	-	-
London Churches Refugee Fund	-	750	750	-	-
National Lottery - Reaching Communities	28,681	129,969	133,502	-	25,148
The Greater London Authority - Propel	12,358	103,602	113,664	-	2,296
The Linbury Trust	34,645	0	34,645	-	-
The London Borough of Newham	-	5,938	5,938	-	-
The Souter Charitable Trust	-	2,000	2,000	-	-
Thomas Wall Trust	776	5,000	5,776	-	-
Other Restricted Donations	-	10,000	9,999	-	-
	<u>133,012</u>	<u>352,151</u>	<u>457,718</u>	<u>-</u>	<u>27,445</u>
Total Funds	<u>374,364</u>	<u>537,381</u>	<u>572,001</u>	<u>-</u>	<u>339,744</u>

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025 (continued)

9b. Movement in Funds – 2024

	As at 1 April 2023 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2024 £
Unrestricted funds:					
General funds	137,631	104,165	444	-	241,352
Other	-	-	-	-	-
	137,631	104,165	444	-	241,352
Movements in Funds - 2024					
Restricted funds:					
Achieving for Children	-	23,968	23,968	-	-
Alborada Trust	-	30,000	15,267	-	14,733
Bennelong Foundation	-	14,000	14,000	-	-
Cherry Family Foundation	7,810	45,000	14,025	-	38,785
City Bridge Foundation	244	40,000	40,209	-	35
Fund for Human Need	-	290	290	-	-
Haringey Council	10	7,600	7,610	-	-
Henry Smith Charity	10,717	25,000	35,717	-	-
London Churches Refugee Fund	-	1,000	1,000	-	-
National Lottery - Awards for All	9,562	0	9,562	-	-
National Lottery - Reaching Communities	-	105,064	76,383	-	28,681
New Philanthropy NPC	15,000	0	15,000	-	-
Postcode Society Trust	15,541	0	15,541	-	-
The Childhood trust	2,500	0	2,500	-	-
The Greater London Authority - Propel	-	84,766	72,408	-	12,358
The Leigh Trust	-	5,000	5,000	-	-
The Linbury Trust	2,335	50,000	17,690	-	34,645
The London Borough of Newham	-	46,993	46,993	-	-
The London Community Foundation	-	10,000	10,000	-	-
Thomas Wall Trust	1,904	5,000	6,128	-	776
Welcome Newham Small Grants Programme	5,577	-	5,577	-	-
Other	6,525	0	6,525	-	-
	77,725	496,681	441,394	-	133,012
Total Funds	215,356	600,847	441,838	-	374,364

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2025 (continued)

10. Purpose of Restricted Funds

Achieving for Children - funding towards the Mentoring Programme in Richmond and Kingston upon Thames
Alborada Trust - funding towards the Grants and Advocacy Programme
Benneelong Foundation - funding towards the Grants and Advocacy Programme
Cherry Family Foundation - funding towards the Grants and Advocacy Programme
City Bridge Foundation - funding towards salaries and overheads of the Mentoring Programme
Fund for Human Need - funds to be spent on bursaries
Haringey Council - funding towards the provision of mentoring to support young unaccompanied refugees and asylum-seekers in
Henry Smith Charity - funding towards the running costs of the Mentoring Programme
KFC Youth Foundation - funding towards the Mentoring Programme
London Churches Refugee Fund - funding for travel cards, food, toiletries and clothing for destitute young asylum-seekers
National Lottery - Awards for All - funding towards the running costs of the Mentoring Programme
National Lottery - Reaching Communities - funding towards core costs and salaries for the Mentoring Programme in South London
New Philanthropy NPC - funding towards tackling financial hardship
Postcode Society Trust - funding towards the Mentoring Coordinator's salary in North London
The Childhood Trust - funding towards young people under 18 supported by the Grants and Advocacy Programme
The Greater London Authority - Propel - funding is to expand and improve upon the delivery of Hope for the Young's Mentoring Programme
The Leigh Trust - funding towards the expansion of the Grants and Advocacy Programme
The Linbury Trust - funding towards the core work of Hope for the Young including the Mentoring and Grants and Advocacy
The London Borough of Newham - funding towards the provision of mentoring to support young refugees and asylum-seekers in
The London Community Foundation - funding to respond to the immediate impacts of the cost-of-living crisis
The Souter Charitable Trust - funding towards the Mentoring Programme
Thomas Wall Trust - funding towards the Mentoring Programme's expenses
Welcome Newham Small Grants Programme - funding towards the provision of mentoring to support young refugees and asylum-seekers in Newham

11a. Analysis of net assets between funds - 2025

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds:					
General funds	-	-	319,590	(7,290)	312,300
Restricted funds:					
Others	-	-	27,445	-	27,445
Total	-	-	347,035	(7,290)	339,745

11b. Analysis of net assets between funds - 2024

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds:					
General funds	-	-	246,919	(5,565)	241,353
Restricted funds:					
Others	-	-	133,013	-	133,013
Total	-	-	379,931	(5,565)	374,366

HOPE FOR THE YOUNG LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE FOR THE YOUNG LIMITED

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and

(ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act; have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Saeed Noury MAAT

Membership number: 10200024

22 Conduit Place, London, W2 1HS

Date: 15 December 2025

HOPE FOR THE YOUNG LIMITED

England & Wales - Charity number 1127017

Accounts

HOPE FOR THE YOUNG LIMITED

(A company limited by guarantee and not having a share capital)

Report and Financial Statements

Year Ended: 31 March 2024

Company Number: 06540167

Charity Number: 1127017

INDEX

2. Legal and Administrative Detail

3-9. Report of the Directors

10. Statement of Financial Activities

11. Balance Sheet

12-20. Notes to the Accounts

21-22. Independent Examiner's Report

HOPE FOR THE YOUNG LIMITED
LEGAL AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2024

Company Number 06540167

Charity Number 1127017

The Board of Directors Dr Kamran SAEDI
 Mr Jafar OMID
 Dr Catherine Louise STREET
 Mr Michael Edwin ATKINSON
 Ms Niki KALYVIDES

Company Secretary Mr Mahmoud Mostafavi

Registered Office 85-87 Bayham Street, Camden, London NW1 OAG

Bankers Lloyds Bank Plc

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2024

The Directors present their report and the accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)”

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 March 2008 and registered as a charity on 2 December 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Hope for the Young’s mission:

The charity aims to remove the obstacles to young refugees and asylum-seekers’ education and well-being through mentoring, advocacy, and financial support.

Summary of the objects of the charity as set out in governing document Hope for the Young’s objects are:

1. The relief of financial hardship among people living or working in the developing countries and the United Kingdom by providing such persons with goods and services which they could not otherwise afford through lack of means;
2. The relief of financial hardship, either generally or individually, of people living in the developing countries and the United Kingdom by making grants of money for providing or paying for items, services and/or facilities;
3. The relief of the sick and/or poor living in the developing countries and the United Kingdom either generally or individually through the provision of grants, goods or services.

Achievements and Performance

Overview

Through Hope for the Young’s effective three-tiered model of mentoring, advocacy, and financial support, we have continued to work hard to remove the range of obstacles preventing young refugees and asylum seekers from settling into their new communities, accessing education, and rebuilding their lives.

Over the past year, we have seen a 65% increase in referrals across our programmes, showing that demand for our services is showing no signs of slowing down. In response, Hope for the Young restructured the organisation and recruited 5 new staff members and 101 new volunteer

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2024

mentors so we could substantially increase our reach and impact. This enabled us to strengthen and diversify our matches, shorten average waiting times, and focus on new partnerships across London. We awarded more educational grants than ever before and continued to see the number of mentees receiving financial support, and the number of grantees receiving mentoring and advocacy support increase, further strengthening our holistic support model.

Participation of those with lived experience across our organisation has also been central to our success. Our team have consistently provided an environment in which young people's voices are heard, their achievements celebrated, and their skills and experience channelled into shaping our work.

Unfortunately, this past year has also come with many challenges that increased the fear, pressure, and hardship facing those we work alongside. We saw the introduction of The Immigration Act and The Safety of Rwanda Bill which aimed to deter people from seeking asylum in the UK. In December 2023, the Home Office also began rapidly increasing asylum decisions, which resulted in young people being evicted from their accommodation with as little as 7 days' notice - rendering 15 of our mentees homeless. We recruited 10 volunteer caseworkers from our pool of existing mentors to work alongside our staff team and, through extensive collaboration, signposting, and referrals, our team is proud to have supported every one of them in finding alternative accommodation.

Despite all these hurdles, young people never ceased to inspire us with their resilience and determination to succeed. We are delighted to have witnessed the achievement of so many personal goals and aspirations, from those who finally enrolled in education after years of trying to secure funding, to those who learnt new skills and made new friends.

None of these achievements would have been possible without the dedication and hard work of all our staff, volunteers, and partners and we want to sincerely thank all those who have supported us and contributed towards our work this year.

The Mentoring Programme

The Mentoring Programme matches young refugees and asylum-seekers aged 16-25 with volunteer mentors who provide personalised, one-to-one support aimed at meeting mentees' needs and helping them achieve their goals. Once matched, mentees meet their mentor for 2-3 hours every week in local places such as cafes and libraries. Relationships typically last six months although increasing numbers of the young people we work with have complex support needs and so timeframes remain flexible.

Mentors have supported young people to achieve a wide variety of goals including improving their English, increasing their confidence, combatting isolation, and joining youth groups and sports clubs to help them settle into their new communities. One of the most common goals that mentees set for themselves was to return to education. Mentors supported young people to research their options, find relevant colleges/universities, attend enrolment days, complete applications and prepare for interviews.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2024

Over the past year, we increased our reach and supported 136 mentoring relationships, up from 93 in the previous year. Of those who completed mentoring, 73% felt mentoring had increased their confidence, 78% reported an improvement in their English, and 86% had made progress in their education. 94% felt strongly that mentoring had been very good for them, 67% said their mentor helped them access new opportunities and services, and 89% reported that mentoring helped them feel less lonely. 98% of young people said they would recommend our mentoring programme to others.

“My mentor helped me gain a lot of knowledge and confidence to a point where I could help my other friends in their own journeys and I could get to know the system much better which also improved my mental health and confidence.” – Mentee

Essential to the success of the programme is our diverse pool of trained volunteer mentors, enabling us to make strong matches based on shared interests and experiences. Careful matching and one-to-one focussed support allowed mentors to learn about their mentee's interests, skills, needs, and aspirations, and to tailor support accordingly.

Over the past year, the number of referrals increased substantially from 146 to 216 and we saw the number of self-referrals double from 29 to 60. We recruited 101 new volunteer mentors bringing our total to 167 mentors. We carried out 8 mentor induction trainings, up from 2 on the previous year. We also held 3 workshops on themes including Financial Wellbeing, Access to Education, and Peer Support.

Based on feedback from mentors and mentees requesting more opportunities to connect, we also organised 3 trips to Arsenal Stadium, Kew Gardens, and London Zoo, and held our Annual Celebration which was designed and led by young people. Attendees' average rating of training and events was 4.8 out of 5. Of the mentors who completed mentoring, 97% felt they received sufficient training, support and supervision, and 97% would recommend mentoring to others.

Demand for our Mentoring Programme continues to far outweigh what Hope for the Young can currently provide. Our focus next year will remain on increasing the numbers we can reach through mentoring whilst ensuring this growth is done carefully and sustainably.

Grants and Advocacy Programme

The Grants and Advocacy Programme supports young people with insecure immigration status across the UK to access and complete further and higher education through the provision of small bursaries and bespoke one-to-one advocacy support.

For the academic year starting September 2022 and ending August 2023, we distributed a total of £52,715 to 32 young people. These were for grants up to a maximum value of £4,500 towards their tuition fees, exam fees, transport, and general study costs.

An additional 14 small grants under the value of £150 were awarded to young people currently accessing our programmes through an internal grants process. These were for small one-off items such as exam fees, transport, and study resources. Over the past year, we are proud to

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2024

have supported young people to access a diverse range of further and higher education courses including:

Health and Social Care, ESOL, English & Maths, Fashion & Design, Acting, Medicine, Beauty Therapy, Law LLB, Supporting Teaching and Learning, Diagnostic Radiography, Engineering, Medical Science, Bachelor of Surgery, Civil Engineering, Business, Nursing and Midwifery, Biomedical Science, Chemical and Energy Engineering, Computer Systems and Networks, Pharmacy, Accounting and Management.

All those receiving a “large” grant were offered 3 check-in meetings throughout the year with our dedicated Grants and Advocacy Manager at which their challenges, strengths, long-term goals and options, were all explored. Additional one-to-one advocacy sessions were held when required, providing a range of emotional and practical support, including careers advice, support with UCAS applications and personal statements, and referrals to other organisations for items such as winter clothing and food vouchers.

Of those in receipt of a grant, 96% said they could get advice and support when they needed it, 91% reported that they were helped to access new opportunities and services, 92% felt supported to pursue their long-term career and educational options, 87% said their knowledge of their rights had increased, and 100% felt more optimistic and hopeful about their future. 83% said Hope for the Young helped them feel more connected to other young people facing similar challenges and, at the time of reporting, 100% of grantees had either passed their academic year or were continuing their studies.

“Even though I’ve been able to secure a scholarship, it doesn’t just end there, because there are obviously other struggles that comes with being in higher education. And most of us don’t have parents that have been to university before. So, it’s a whole new ball game. HftY is like a safe place ... if you need any help, they will sort it out for you” – Grantee

We also facilitated 3 additional workshops throughout the year, including a Grantee Welcome Meeting which provided a safe space for new grantees to meet one another, share their experiences, and hear about the support on offer from Hope for the Young; a Women-only Support Session, and an Early Careers Workshop for Law students hosted by the law firm Mishcon de Reya. In December 2023 we also held our Annual Celebration in which our grantees travelled from across the UK to meet one another and celebrate their achievements along with our London-based mentees, mentors, and the whole Hope for the Young team.

In the following academic year starting September 2023, we have since received 177 funding applications and pledged a further 60 grants totalling £70,166 to support young people into education. Our focus remains on supporting as many young people seeking sanctuary in the UK to access education and get the one-to-one support they need to succeed. We aim to increase staffing capacity for this programme so that we can continue growing this vital service alongside our Mentoring Programme.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2024

Youth-led Approach

We have continued enhancing and embedding the involvement of young people and those with lived experience in all aspects of Hope for the Young's work. During the past year, 8 young people joined our staff and mentor interview panels and co-delivered all our mentor training sessions. Young people have also volunteered in social media, administration, fundraising, and finance roles. We also had a team of 10 young people come together to design and facilitate our Annual Celebration.

"It's important to include young people in volunteer mentor recruitment so that your evaluation of the mentors is based on the opinions of young people through their experience in the Mentoring Programme." – Mentee Panel Member

For the third year running, all our grant-making panels included at least 2 previous grantees who, alongside other panel members, decided on the outcome of grant applications. Having young people with lived experience involved at the core of our grant-making decisions was invaluable due to their deep understanding of the issues affecting new grant applicants and their knowledge of navigating the UK education and asylum systems.

Both our staff team and the external consultants we work with include people with lived experience of forced migration, ensuring that our day-to-day work is informed by those with lived experience of the UK asylum system. We also continued our commitment to ensuring that at least 40% of all external communications included the voices of those we support. Young people wrote blog posts, directed videos, spoke at events, and shared their stories to help others in similar circumstances. Being involved in the design and delivery of our programmes has given young people the chance to develop key skills in group facilitation and public speaking, gain confidence and self-esteem, and enhance their future job prospects.

Next year, we will be working closely with young people to carry out an external evaluation of our programmes with the support of an external consultant. They will also be central to developing our next 3-year strategy.

Partnership and outreach

Over the past year, Hope for the Young received referrals from over 90 different organisations including the British Red Cross, The Refugee Council, and Migrants Organise. Our holistic approach to the needs of young people, as well as the quality of our work and its proven impact, continues to remain truly valued by our partner organisations whom we work closely with.

We developed stronger links with local businesses and volunteer centres to widen our volunteer base and worked with GPs, community groups, local law firms, educational institutions and other charities to ensure that we were able to offer a truly joined-up approach. For example, through close working relationships with organisations such as The Bike Project, Screenshare, Wrap-up London, Refugee Education UK, Breadwinners, Refugees at Home, and Freedom from Torture, we were able to support young people to access bicycles, laptops, and warm

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS

for the year ended 31 March 2024

clothing, as well as more in-depth education, employment, housing, and mental-health support – ensuring their full range of needs were met.

“.... [the young person has] many meetings with home office officials, caseworkers, solicitors, housing officers... His HftY induction meeting was very poignant because ... this was the first meeting he attended that was about his hopes, what he likes to do, how he spends his time and how he was feeling.” [Referrer]

We saw a significant increase in referrals from local authorities and children’s services across London and are pleased to have continued contracts with Haringey, Newham, and Richmond and Kingston Councils to provide mentoring to young unaccompanied refugees and asylum-seekers living within their respective boroughs.

Hope for the Young also remained an active member of key networks supporting refugees and asylum seekers. These include the Refugee and Migrant Children’s Consortium (RMCC), advocating for the rights of refugee children; the Young Refugee Collective in South London, improving opportunities for young refugees; and the IMIX communications group, working to shift narratives around migration. We maintained membership of the Experts by Experience (EbE) Employment Initiative, promoting equitable recruitment for those with lived experience of the UK immigration system, and also joined the Asylum Support Advice Network (ASAN) to share knowledge and best practices on asylum support issues.

Financial Review

In the year ending March 2024, we raised a total of £600,847 (2023: £308,655), of which 81% was restricted (£496,681). We raised 86% of our income from Trusts, Foundations, grants, and contracts (£519,702). Our total expenditure was £441,838.

We continued to focus on diversifying income streams to strengthen our resilience and ensure sustainability moving forward. As part of this, we raised 14% of our income from individual giving, corporate giving, and a growing number of community events.

Hope for the Young closed the year with net assets of £374,366. The total unrestricted reserves of the charity are £241,353.

Risk Review

The major risks to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks including reports to Directors’ meetings against an agreed risk register.

Reserves Policy

It is the policy of Hope for the Young to hold at least 6 to 9 months running costs in unrestricted reserves that have not yet been committed or designated for any particular purpose. The directors have set aside these reserves in order to protect the future of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The directors have set the level of these reserves after undertaking a thorough assessment of the charitable company’s needs.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2024

Members with management responsibilities

The responsible individuals are directors for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and up to the date of this report were:

Dr Kamran SAEDI
Mr Jafar OMID
Dr Catherine Louise STREET
Mr Michael Edwin ATKINSON
Ms Niki KALYVIDES

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of its winding up.

Appointment of Directors

Under the Articles of Association, membership shall be open to anyone the directors, by a majority vote, agree will further the aims of the charity.

Responsibilities of the trustees

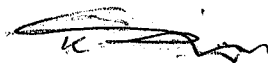
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income

and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dr Kamran Saedi
Director



Date: 6 December 2024

HOPE FOR THE YOUNG LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	97,813	496,681	594,494	308,655
Interest Received		6,353	-	6,353	-
Total income		104,165	496,681	600,847	308,655
Expenditure on:					
Raising funds	3	-	24,078	24,078	24,378
Charitable activities	3	444	417,316	417,759	223,047
Total expenditure		444	441,394	441,838	247,425
Net income for the year		103,721	55,287	159,008	61,229
Transfers between funds		-	-	-	-
Net movement in funds		103,721	55,287	159,008	61,229
Brought forward		137,631	77,726	215,357	154,128
Total at 31 March 2024		241,352	133,013	374,366	215,357

There were no recognised gains or losses other than those included in the statement of financial activities.

The attached notes form part of these financial statements.

HOPE FOR THE YOUNG LIMITED

BALANCE SHEET for the year ended 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	7	23,968	-
Cash at bank and in hand	1g	355,963	216,121
Creditors: amounts falling due within one year	8	<u>(5,565)</u>	<u>(764)</u>
Net current assets		374,366	215,357
Total assets less current liabilities		<u>374,366</u>	<u>215,357</u>
Funds			
Capital and reserves			
Restricted funds	9a	133,013	77,726
Unrestricted funds	9a	241,353	137,631
Total funds		<u>374,366</u>	<u>215,357</u>

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

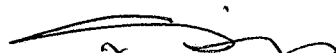
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf by:

Dr Kamran Saedi

Director Date:

6 December 2024



HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2024

1. Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2024

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the related activity. The expenditure comprises direct expenditure including direct staff cost attributable, and allocated support cost. Support costs represent central operational overheads such as Finance, Human Resources, Insurance, Information Technology, and central office costs, and the costs of governing the organisation. Support costs are allocated to activities on the basis of resource usage and/or the most appropriate measure of how such resources are used.

Expenditure on raising funds are those costs incurred in attracting donations and legacies.

Charitable activities include grants payable and expenditure associated with the provision of service to the beneficiaries and stakeholders of the charity, and covers both direct cost and allocated support cost relating to these activities. Grants payable are accounted for when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and have satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but noted as financial commitments in the notes to the accounts.

f Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Grant income accruals are valued at the amount claimable against the grant commitment at balance sheet date.

g Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less (except for fixed interest bank deposits which can have a duration of up to 12 months) from the date of acquisition or opening of the deposit or similar account.

h Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i Pensions

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

j Critical accounting estimates and judgments

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

k Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

l Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

m Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

2. Income from Donations

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations				
Individual Giving	20,963	-	20,963	21,341
Corporate	5,973	-	5,973	11
Community and Events	54,209	-	54,209	31,370
Other	-	-	-	12,093
Grants and Contracts				
Achieving for Children	-	23,968	23,968	-
Alborada Trust	-	30,000	30,000	30,000
Belron Ronnie Lubner Charitable Foundation	4,285	-	4,285	-
Bennelong Foundation	-	14,000	14,000	-
Building Blocks	-	-	-	18,000
Cherry Family Foundation	-	45,000	45,000	8,000
City Bridge Trust	-	40,000	40,000	20,800
Fund for Human Need	-	290	290	210
Haringey Council	-	7,600	7,600	7,832
Henry Smith Charity	-	25,000	25,000	25,000
Hugh Symons Charitable Trust	10,000	-	10,000	-
JL Charitable Foundation	2,383	-	2,383	-
KFC Youth Foundation	-	3,000	3,000	-
Lloyds Bank Foundation	-	-	-	2,300
London Churches Refugee Fund	-	1,000	1,000	1,000
National Lottery - Awards for All	-	-	-	10,000
National Lottery - Reaching Communities	-	105,064	105,064	-
New Philanthropy NPC	-	-	-	15,000
Postcode Society Trust	-	-	-	23,582
The Childhood Trust	-	-	-	2,500
The Greater London Authority - Propel	-	84,766	84,766	-
The Leigh Trust	-	5,000	5,000	2,500
The Linbury Trust	-	50,000	50,000	55,000
The London Borough of Newham	-	46,993	46,993	-
The London Community Foundation	-	10,000	10,000	-
The Rank Foundation	-	-	-	9,809
Thomas Wall Trust	-	5,000	5,000	5,000
Welcome Newham Small Grants Programme	-	-	-	7,307
	97,813	496,681	594,494	308,655

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2024 (continued)

3. Expenditure Analysis

	Charitable activities				
	Cost of		Grants and		
	Raising	Mentoring	Advocacy	2024	2023
	funds				
	£	£	£	£	£
Salary costs	21,700	201,668	57,484	280,851	154,707
Programme Costs	1,177	37,506	5,163	43,846	22,911
Bursaries	-	-	67,376	67,376	54,690
Support Costs					
Salary Costs	-	7,778	7,778	15,555	-
Consulting and Professional Fees	-	1,139	380	1,518	7,904
Digital and Web Development	167	753	753	1,673	230
Finance and Payroll	-	3,262	1,087	4,350	404
Insurance	-	889	296	1,185	842
Office and IT	-	17,741	5,914	23,654	5,725
Fundraising	1,034	-	-	1,034	-
Other	-	596	199	795	13
	24,078	271,331	146,429	441,838	247,425

4. Employees

Number of Staff	2024	2023
	No.	No.
	10	5
Employment Costs	2024	2023
	£	£
Wages and salaries	269,088	141,845
Social security costs	20,868	8,722
Other pension costs	6,450	4,140
	296,406	154,707

No member of staff received remuneration of more than £60,000 in this year (2023 – none).

5. Trustee Remuneration

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2023: £nil) The charity trustees received £nil in expenses in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

6. Taxation

The charity is a registered charity and no provision for taxation is considered necessary.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

7. Debtors

	2024	2023
	£	£
Accrued Income	23,968	-
	<u>23,968</u>	<u>-</u>

8. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Aged creditors	3,852	-
Accruals	1,713	764
	<u>5,565</u>	<u>764</u>

9a. Movement in Funds - 2024

	As at 1 April 2023 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2024 £
Unrestricted funds:					
General funds	137,631	104,165	444	-	241,352
Other	-	-	-	-	-
	<u>137,631</u>	<u>104,165</u>	<u>444</u>	<u>-</u>	<u>241,352</u>
Movements in Funds - 2024					
Restricted funds:					
Achieving for Children	-	23,968	23,968	-	-
Alborada Trust	-	30,000	15,267	-	14,733
Bennelong Foundation	-	14,000	14,000	-	-
Building Blocks	6,525	0	6,525	-	-
Cherry Family Foundation	7,810	45,000	14,025	-	38,785
City Bridge Trust	244	40,000	40,209	-	35
Fund for Human Need	-	290	290	-	-
Haringey Council	10	7,600	7,610	-	-
Henry Smith Charity	10,717	25,000	35,717	-	-
KFC Youth Foundation	-	3,000	-	-	3,000
London Churches Refugee Fund	-	1,000	1,000	-	-
National Lottery - Awards for All	9,562	0	9,562	-	-
National Lottery - Reaching Communities	-	105,064	76,383	-	28,681
New Philanthropy NPC	15,000	0	15,000	-	-
Postcode Society Trust	15,541	0	15,541	-	-
The Childhood trust	2,500	0	2,500	-	-
The Greater London Authority - Propel	-	84,766	72,408	-	12,358
The Leigh Trust	-	5,000	5,000	-	-
The Linbury Trust	2,335	50,000	17,690	-	34,645
The London Borough of Newham	-	46,993	46,993	-	-
The London Community Foundation	-	10,000	10,000	-	-
The Rank Foundation	-	-	-	-	-
Thomas Wall Trust	1,904	5,000	6,128	-	776
Welcome Newham Small Grants Programme	5,577	-	5,577	-	-
	<u>77,725</u>	<u>496,681</u>	<u>441,394</u>	<u>-</u>	<u>133,012</u>
Total Funds	<u>215,356</u>	<u>600,847</u>	<u>441,838</u>	<u>-</u>	<u>374,364</u>

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

9b. Movement in Funds – 2023

	As at 1 April 2022 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2023 £
Unrestricted funds:					
General funds	112,010	67,115	41,494	-	137,631
Other	-	-	-	-	-
	112,010	67,115	41,494	-	137,631
Movements in Funds - 2023					
Restricted funds:					
Alborada Trust	-	30,000	30,000	-	-
Building Blocks	6,525	18,000	18,000	-	6,525
Cherry Family Foundation	-	8,000	190	-	7,810
City Bridge Trust	-	20,800	20,556	-	244
Fund for Human Need	-	210	210	-	-
Haringey Council	1,000	7,832	8,822	-	10
Henry Smith Charity	6,226	25,000	20,509	-	10,717
London Churches Refugee Fund	-	1,000	1,000	-	-
National Lottery - Awards for All	-	10,000	438	-	9,562
New Philanthropy NPC	-	15,000	-	-	15,000
Postcode Society Trust	-	23,582	8,041	-	15,541
The Childhood trust	-	2,500	-	-	2,500
The Leigh Trust	-	2,500	2,500	-	-
The Linbury Trust	18,971	55,000	71,636	-	2,335
The Rank Foundation	9,395	9,809	19,204	-	-
Thomas Wall Trust	-	5,000	3,095	-	1,905
Welcome Newham Small Grants Programme	-	7,307	1,729	-	5,577
	42,117	241,540	205,931	-	77,726
Total Funds	154,127	308,655	247,425	-	215,357

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

10. Purpose of Restricted Funds

Achieving for Children - funding towards the Mentoring Programme in Richmond and Kingston upon Thames

Alborada Trust – funding towards the Mentoring Programme

Belron Ronnie Lubner Charitable Foundation - funding towards Hope for the Young's activities

Building Blocks - partnership funding to be allocated towards the Mentoring Programme

Cherry Family Foundation - funding towards the Grants and Advocacy Programme

City Bridge Trust – funding towards salaries and overheads of the Mentoring Programme

Fund for Human Need – funds to be spent on bursaries

Haringey Council - funding towards the provision of mentoring to support young unaccompanied refugees and asylum-seekers in Haringey

Henry Smith Charity - funding towards the running costs of the Mentoring Programme

Hugh Symons Charitable Trust - funding towards Hope for the Young's activities

KFC Youth Foundation - funding towards the Mentoring Programme

London Churches Refugee Fund – funding for travel cards, food, toiletries and clothing for destitute young asylum-seekers

National Lottery - Awards for All – funding towards the running costs of the Mentoring Programme

National Lottery - Reaching Communities - funding towards core costs and salaries for the Mentoring Programme in South London

New Philanthropy NPC - funding towards tackling financial hardship

Postcode Society Trust – funding towards the Mentoring Coordinator's salary in North London

The Childhood Trust – funding towards young people under 18 supported by the Grants and Advocacy Programme

The Leigh Trust – funding towards the expansion of the Grants and Advocacy Programme

The Linbury Trust - funding towards the core work of Hope for the Young including the Mentoring and Grants and Advocacy Programmes

The London Borough of Newham - funding towards the provision of mentoring to support young refugees and asylum-seekers in Newham

The London Community Foundation - funding to respond to the immediate impacts of the cost-of-living crisis

Thomas Wall Trust – funding towards the Mentoring Programme's expenses

Welcome Newham Small Grants Programme – funding towards the provision of mentoring to support young refugees and asylum-seekers in Newham

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2024 (continued)

11a. Analysis of net assets between funds - 2024

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds:					
General funds	-	-	246,919	(5,565)	241,353
Restricted funds:					
Others	-	-	133,013	-	133,013
Total	<u>-</u>	<u>-</u>	<u>379,931</u>	<u>(5,565)</u>	<u>374,366</u>

11b. Analysis of net assets between funds - 2023

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds:					
General funds	-	-	138,395	(764)	137,631
Restricted funds:					
Others	-	-	77,726	-	77,726
Total	<u>-</u>	<u>-</u>	<u>216,121</u>	<u>(764)</u>	<u>215,357</u>

HOPE FOR THE YOUNG LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE FOR THE YOUNG LIMITED

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Saeed Noury MAAT
Membership number: 10200024
22 Conduit Place, London, W2 1HS
Date: 9 December 2024

HOPE FOR THE YOUNG LIMITED

England & Wales - Charity number 1127017

Accounts

HOPE FOR THE YOUNG LIMITED

(A company limited by guarantee and not having a share capital)

Report and Financial Statements

Year Ended: 31 March 2023

Company Number: 06540167

Charity Number: 1127017

INDEX

2. Legal and Administrative Detail

3-9. Report of the Directors

10. Statement of Financial Activities

11. Balance Sheet

12-19. Notes to the Accounts

20-21. Independent Examiner's Report

HOPE FOR THE YOUNG LIMITED
LEGAL AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2023

Company Number 06540167

Charity Number 1127017

The Board of Directors Dr Homa NOSHIRVANI (resigned 16.10.2022)
 Dr Kamran SAEDI
 Mr Jafar OMID
 Catherine Louise STREET
 Mr Michael Edwin ATKINSON (appointed 11.09.2022)
 Ms Niki KALYVIDES (appointed 18.10.2022)

Company Secretary Mr Mahmoud Mostafavi

Registered Office 85-87 Bayham Street, Camden, London NW1 OAG

Bankers Lloyds Bank Plc

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2023

The Directors present their report and the accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)”

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 March 2008 and registered as a charity on 2 December 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Hope for the Young’s mission:

The charity aims to remove the obstacles to young refugees and asylum-seekers’ education and well-being through financial support, advocacy, and mentoring.

Summary of the objects of the charity as set out in governing document Hope for the Young’s objects are:

1. The relief of financial hardship among people living or working in the developing countries and the United Kingdom by providing such persons with goods and services which they could not otherwise afford through lack of means;
2. The relief of financial hardship, either generally or individually, of people living in the developing countries and the United Kingdom by making grants of money for providing or paying for items, services and/or facilities;
3. The relief of the sick and/or poor living in the developing countries and the United Kingdom either generally or individually through the provision of grants, goods or services.

Achievements and Performance

Overview

Over the past year, Hope for the Young is proud to have strengthened its services and supported more young people to access education and receive the tailored one-to-one support they need to rebuild their lives in the UK through our Mentoring and Grants and Advocacy Programmes.

When evaluating the year, we have been really pleased to see notable increases in efficiency as we matched more young people with mentors than the previous year, shortened waiting times to be matched, and brought our two programmes closer together which saw the number of

grantees who received mentoring, and mentees who also received financial support, increase threefold.

2022 was not without its challenges. Longer waits for asylum decisions, coupled with a rising number of individuals being accommodated in temporary housing, aggravated by a national cost-of-living crisis, have led to our staff experiencing a surge in casework and safeguarding concerns related to housing issues, dispersals, and mental health needs.

Furthermore, despite ongoing conflicts around the world highlighting the need for safe routes to protection, the Illegal Migration Bill was introduced by the UK Government, which seeks to prevent people claiming asylum in the UK and strip away vital protections for thousands of children and young people seeking sanctuary.

Throughout all of this, we have continued to be struck by young people's resilience and determination to access education and achieve their goals. From the young people who enrolled on an ESOL course or started an extra-curricular activity for the first time, to those that passed their exams or graduated from university; we could not be prouder of their achievements in the face of such adversity.

We want to thank all our staff, volunteers, and partners for all their hard work and dedication over the past year and send our immense gratitude to all our supporters for helping make these outcomes for young people a reality.

The Mentoring Programme

The Mentoring Programme continued to support young refugees and asylum seekers living in London. We trained Volunteer Mentors to provide tailored one-to-one support and advice to young refugees and asylum seekers in line with their goals. Over the past year, we facilitated a total of 96 mentoring relationships, up from 89 in the previous year. Mentors met with their mentees for 2-3 hours a week in a public place for between 6-12 months to help them settle into life in the UK.

Of those supported, 81% felt mentoring increased their confidence and helped improve their English, 70% felt strongly that mentoring had been very good for them and that their mentor had helped them with their education, 65% said their mentor helped them access new opportunities and services, and 100% of young people said they would recommend our mentoring programme to others.

"Mentoring gives you new chances. It helps you to develop yourself. It allows you to discover new things. It helps me to understand that I can become the person I want to be." – Mentee

This year we recruited 49 new Volunteer Mentors. We also held 4 workshops on themes including Peer Support, Education Pathways, Adversity and Trauma, and Teaching English. Attendees rated the content and relevance of Hope for the Young's training at 4.8 and 4.9 out of 5.

During the year, 97% of mentors who completed mentoring recorded an increased knowledge of issues facing young refugees, 97% of mentors would recommend mentoring to others, and 94% said they felt they made a real difference to the life of their mentee.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2023 (continued)

“It feels really rewarding knowing that the support given through mentoring is helping someone in their day-to-day life and that it really does make a difference.” - Mentor

Demand for our Mentoring Programme continues to far outweigh what Hope for the Young can currently provide. In the new year, we therefore aim to significantly expand our work across London so that we can effectively and sustainably provide 1-1 mentoring support to up to 250 young refugees over the next two years. To do this we plan to recruit 4 new Mentoring Coordinators and restructure our team to include 2 Programme Managers and a Head of Programmes to oversee our services.

Grants and Advocacy Programme

The Grants and Advocacy Programme supports young people with insecure immigration status across the UK to access and complete further and higher education through the provision of small bursaries and bespoke advocacy support. For the academic year starting September 2021 and ending August 2022, we awarded 39 young people with grants up to a maximum value of £4,500 towards their tuition fees, exam fees, transport, and general study costs.

10 grants were under the value of £150 and awarded to young people currently accessing our services through an internal grants process. These were for small one-off items such as exam fees, transport, and study resources. Over the past year, we are proud to have supported young people to access a diverse range of further and higher education courses including:

Medical Sciences, Medicine, Neuroscience, Biomedical Science, Pharmacy, Dental Hygiene, Diagnostic Radiography, Mental Health Nursing, Chemical and Energy Engineering, Accounting and Finance, BA Education, Digital Media and Communications, Accounting and Management, Computer Science, LLB Law, Electrical Installation, Support Learning and Teaching, Access to Higher Education, Uniformed Public Services, Functional Skills, ESOL, Maths and English.

Grantees received 3 check-in meetings throughout the year with our dedicated Grants and Advocacy Coordinator as well as additional support sessions where required. 89% of grantees were extremely satisfied with the support they received, 90% reported that they were helped to access new opportunities and services, 85% felt supported to pursue their long-term career and educational options, 95% said their knowledge of their rights had increased due to our support, and 100% felt more optimistic and hopeful about their future after receiving our grant.

“Hope for the Young provided me with moral support as well as financial support when I needed it the most.” – Grantee

At the time of reporting, 14% of grantees graduated from university this year and 86% of grantees had passed their academic year.

For the academic year starting September 2022, we increased our grants budget and have so far distributed a further 45 grants to support young people into education. We’ve also responded to feedback from young people and provided more opportunities for grantees to

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2023 (continued)

get to know each other. In September 2022, we held our first welcome meeting for our new cohort of grantees and in March 2023 we held an additional support meeting, which provided a safe space for grantees to learn from each other's experiences and support each other with common challenges experienced during their educational journeys. We also held our annual celebration event in December 2022 where our grantees travelled from across the UK to meet one another and celebrate their achievements along with our London-based mentees, mentors, and the whole Hope for the Young team.

Youth-led Approach

We continue to take a youth-centred approach to our work, which puts young people with lived experience of forced migration at the heart of our decision-making processes.

For the second year running, our grant-making panel included 3 previous grantees who decided on the outcome of grant applications alongside Hope for the Young trustees and staff. Having young people with lived experience involved at the core of our grant-making decisions was invaluable due to their deep understanding of the issues affecting new grant applicants and their knowledge of navigating the UK education and asylum system.

In addition, 8 young people on our Mentoring Programme joined our volunteer mentor recruitment panels and co-delivered our mentor training sessions this year.

“It's important to include young people in volunteer mentor recruitment so that your evaluation of the mentors is based on the opinions of young people through their experience in the Mentoring Programme.” – Mentee Panel Member

As we have begun expanding our staff team, young people have also been central to our recruitment process, sitting on all new staff interview panels.

Being involved in the design and delivery of our programmes gave young people the chance to develop skills in group facilitation and public speaking, gain confidence and self-esteem, and meet new people. We aim to continue developing our user-led approach and plan to offer more opportunities for people with lived experience to get involved in our work.

Partnership and outreach

During the year, Hope for the Young received referrals from a wide range of charities and organisations, as well as colleges, and other agencies. We saw a 164% increase in mentoring self-referrals on the previous year and also saw a significant increase in referrals from local authorities and children's services across London. We are pleased to have renewed our contract with Haringey Council as well as partnered with Newham Council to provide mentoring to 10 young refugees living within the borough. We are keen to continue building on these relationships, as well as with other local authorities, to expand our reach across London.

Our holistic approach to the needs of young people, as well as the quality of our work and its proven impact, continues to remain truly valued by our partner organisations who we work closely with to create a broad support base – cross-referring young people to ensure their full range of needs are met.

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2023 (continued)

Hope for the Young maintained its membership of the Croydon Young Refugee Network, the Croydon Refugee and New Communities Forum, and the West London Refugee Network, all umbrella groups for organisations working to improve opportunities and outcomes for young refugees and asylum seekers. We also continue to be a member of the Refugee Children's Consortium, a group of NGOs working collaboratively to ensure the rights and needs of refugee children are met in accordance with the relevant domestic, regional, national, and international standards.

In 2022, we joined the IMIX communications group which brings together organisations in the refugee and migration sector to collaborate and strengthen communications with the aim of changing the wider conversation about migration. We are also pleased to have joined the Experts by Experience (EbE) Employment Initiative which works to promote equitable recruitment of people with lived experience of the UK immigration and asylum system.

Financial Review

In the year ending March 2023, we raised a total of £308,655 (2022: £229,142). of which 78% was restricted (i.e £241,540). We raised 79% of our income from Trusts and Foundations, grants, and contracts (i.e £243,840) Our total expenditure was £247,425.

We continued to focus on diversifying income streams to strengthen our resilience and ensure sustainability moving forwards. As part of this, we raised 21% of our income from individual giving and a growing number of community events.

Hope for the Young closed the year with net assets of £215,357. The total unrestricted reserves of the charity are £137,631.

Risk Review

The major risks to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks including reports to Directors' meetings against an agreed risk register.

Reserves Policy

It is the policy of Hope for the Young to hold at least six to nine months running costs in unrestricted reserves that have not yet been committed or designated for any particular purpose. The directors have set aside these reserves in order to protect the future of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The directors have set the level of these reserves after undertaking a thorough assessment of the charitable company's needs.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2023 (continued)

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members with management responsibilities

The responsible individuals are directors for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and up to the date of this report were:

Dr Homa NOSHIRVANI (resigned 16.10.2022)
Dr Kamran SAEDI
Mr Jafar OMID
Catherine Louise STREET
Mr Michael Edwin ATKINSON (appointed 11.09.2022)
Ms Niki KALYVIDES (appointed 18.10.2022)

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of its winding up.

Appointment of Directors

Under the Articles of Association, membership shall be open to anyone the directors, by a majority vote, agree will further the aims of the charity.

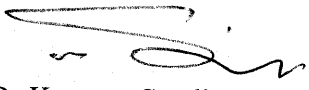
Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2023 (continued)

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Dr Kamran Saedi
Director
Date: 18 December 2023

HOPE FOR THE YOUNG LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	2	67,115	241,540	308,655	229,143
Interest Received		-	-	-	-
Total income		67,115	241,540	308,655	229,143
Expenditure on:					
Raising funds	3	6,497	17,881	24,378	26,373
Charitable activities	3	34,997	188,050	223,047	170,864
Total expenditure		41,494	205,931	247,425	197,237
Net income for the year		25,621	35,608	61,229	31,906
Transfers between funds		-	-	-	-
Net movement in funds		25,621	35,608	61,229	31,906
Brought forward		112,010	42,118	154,128	122,222
Total at 31 March 2023		137,631	77,726	215,357	154,128

There were no recognised gains or losses other than those included in the statement of financial activities.

The attached notes form part of these financial statements.

HOPE FOR THE YOUNG LIMITED

BALANCE SHEET for the year ended 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Debtors		-	-
Cash at bank and in hand	1g	216,121	154,128
Creditors: amounts falling due within one year	7	<u>(764)</u>	<u>-</u>
Net current assets		215,357	154,128
Total assets less current liabilities		<u>215,357</u>	<u>154,128</u>
Funds			
Capital and reserves			
Restricted funds	8a	77,726	42,118
Unrestricted funds	8a	137,631	112,010
Total funds		<u>215,357</u>	<u>154,128</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf by:

Dr Kamran Saedi

Director

Date: 18 December 2023



HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2023

1. Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2023

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the related activity. The expenditure comprises direct expenditure including direct staff cost attributable, and allocated support cost. Support costs represent central operational overheads such as Finance, Human Resources, Insurance, Information Technology, and central office costs, and the costs of governing the organisation. Support costs are allocated to activities on the basis of resource usage and/or the most appropriate measure of how such resources are used.

Expenditure on raising funds are those costs incurred in attracting donations and legacies.

Charitable activities include grants payable and expenditure associated with the provision of service to the beneficiaries and stakeholders of the charity, and covers both direct cost and allocated support cost relating to these activities. Grants payable are accounted for when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and have satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but noted as financial commitments in the notes to the accounts.

f Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less (except for fixed interest bank deposits which can have a duration of up to 12 months) from the date of acquisition or opening of the deposit or similar account.

h Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i Pensions

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue.

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023 (continued)

j Critical accounting estimates and judgments

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

k Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

l Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

m Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023 (continued)

2. Income from Donations

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations			£	£
Individual Giving	21,341	-	21,341	8,029
Corporate	11	-	11	2,760
Community and Events	31,370	-	31,370	19,200
Other	12,093	-	12,093	-
Grants and Contracts				
Alborada Trust	-	30,000	30,000	-
Blue Thread - Building Blocks	-	18,000	18,000	6,525
Cherry Family Foundation	-	8,000	8,000	-
City Bridge Trust	-	20,800	20,800	-
Fund for Human Need	-	210	210	-
Garfield Weston Foundation	-	-	-	20,000
Haringey Council	-	7,832	7,832	7,959
Henry Smith Charity	-	25,000	25,000	12,500
Lloyds Bank Foundation	2,300	-	2,300	30,000
London Churches Refugee Fund	-	1,000	1,000	-
National Lottery - Awards for All	-	10,000	10,000	-
National Lottery - Reaching Communities	-	-	-	30,332
New Philanthropy NPC	-	15,000	15,000	-
Popli Khalatbary Charitable Foundation	-	-	-	15,000
Postcode Society Trust	-	23,582	23,582	-
The Childhood Trust	-	2,500	2,500	-
The Leigh Trust	-	2,500	2,500	-
The Linbury Trust	-	55,000	55,000	50,000
The Litmore Foundation	-	-	-	10,000
The Rank Foundation	-	9,809	9,809	14,338
Thomas Wall Trust	-	5,000	5,000	-
Welcome Newham Small Grants Programme	-	7,307	7,307	-
Wyn and Lo Memorial Fund	-	-	-	2,500
	67,115	241,540	308,655	229,143

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023 (continued)

3. Expenditure Analysis

	Charitable activities			2023	2022
	Cost of Raising funds £	Mentoring £	Grants and Advocacy £		
Salary costs	16,003	92,362	46,343	154,707	123,278
Programme Costs	1,803	19,288	1,821	22,911	14,436
Bursaries	-	-	54,690	54,690	42,740
Support Costs					
Consulting and Professional Fees	6,497	985	422	7,904	4,228
Digital and Web Development	77	77	77	230	5,990
Finance and Payroll	-	283	121	404	-
Insurance	-	589	252	842	796
Office and IT	-	4,007	1,717	5,725	5,559
Other	-	9	4	13	210
	24,379	117,599	105,448	247,425	197,237

4. Employees

No member of staff received remuneration of more than £60,000 in this year (2022 – none).
There were Five employees during the year (2022 – Four).

5. Trustee Remuneration

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2022: £nil) The charity trustees received £nil in expenses in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

6. Taxation

The charity is a registered charity and no provision for taxation is considered necessary.

7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Aged creditors	0	0
Accruals	764	0
	764	-

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023 (continued)

8a. Movement in Funds - 2023

	As at 1 April 2022 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2023 £
Unrestricted funds:					
General funds	112,010	67,115	41,494	0	137,631
Other	0	0	0	0	0
	112,010	67,115	41,494	0	137,631
Restricted funds:					
Alborada Trust	0	30,000	30,000	0	0
Blue Thread - Building Blocks	6,525	18,000	18,000	0	6,525
Cherry Family Foundation	0	8,000	190	0	7,810
City Bridge Trust	0	20,800	20,556	0	244
Fund for Human Need	0	210	210	0	0
Haringey Council	1,000	7,832	8,822	0	10
Henry Smith Charity	6,226	25,000	20,509	0	10,717
London Churches Refugee Fund	0	1,000	1,000	0	0
National Lottery - Awards for All	0	10,000	438	0	9,562
National Lottery - Reaching Communities	1	0	1	0	0
New Philanthropy NPC	0	15,000	0	0	15,000
Postcode Society Trust	0	23,582	8,041	0	15,541
The Childhood trust	0	2,500	0	0	2,500
The Leigh Trust	0	2,500	2,500	0	0
The Linbury Trust	18,971	55,000	71,636	0	2,335
The Rank Foundation	9,395	9,809	19,204	0	0
Thomas Wall Trust	0	5,000	3,095	0	1,906
Welcome Newham Small Grants Programme	0	7,307	1,729	0	5,577
	42,118	241,540	205,932	0	77,726
Total Funds	154,128	308,655	247,426	0	215,357

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023 (continued)

8b. Movement in Funds – 2022

	As at 1 April 2021 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2022 £
Unrestricted funds:					
General funds	99,935	82,489	70,414	0	112,010
Other	0	0	0	0	0
	99,935	82,489	70,414	0	112,010
Restricted funds:					
Blue Thread - Building Blocks	0	6,525	0	0	6,525
Haringey Council	0	7,959	6,959	0	1,000
Henry Smith Charity	0	12,500	6,274	0	6,226
National Lottery - Reaching Communities	12,735	30,332	43,066	0	1
Popli Khalatbari Charitable Foundation	0	15,000	15,000	0	0
The Barrow Cadbury Trust: COVID-19 Support Fund	651	0	651	0	0
The Fore	8,901	0	8,901	0	0
The Linbury Trust	0	50,000	31,029	0	18,971
The Litmore Foundation	0	10,000	10,000	0	0
The Rank Foundation	0	14,338	4,943	0	9,395
	22,287	146,654	126,823	0	42,118
Total Funds	122,222	229,143	197,237	0	154,128

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023 (continued)

9. Purpose of Restricted Funds

Alborada Trust – funding towards the Mentoring Programme

Blue Thread - Building Blocks - partnership funding to be allocated towards the Mentoring Programme

Cherry Family Foundation - funding towards the Mentoring Programme's expenses

City Bridge Trust – funding towards salaries and overheads of the Mentoring Programme

Fund for Human Need – funds to be spent on bursaries

Haringey Council - funding towards the provision of mentoring to support young unaccompanied refugees and asylum-seekers in Haringey

Henry Smith Charity - funding towards the running costs of the Mentoring Programme

London Churches Refugee Fund – funding for travel cards, food, toiletries and clothing for destitute young asylum-seekers

National Lottery - Awards for All – funding towards the running costs of the Mentoring Programme

National Lottery - Reaching Communities - funding towards core costs and salaries for the Mentoring Programme in Croydon and South London; and to HftY's Covid-19 response

New Philanthropy NPC - funding towards tackling financial hardship

Postcode Society Trust – funding towards the Mentoring Coordinator's salary in North London

The Childhood Trust – funding towards young people under 18 supported by the Grants and Advocacy Programme

The Leigh Trust – funding towards the expansion of the Grants and Advocacy Programme

The Linbury Trust - funding towards the core work of Hope for the Young including the Mentoring and Grants and Advocacy Programmes

The Rank Foundation - funding to be spent on a new Fundraising and Communications Officer

Thomas Wall Trust – funding towards the Mentoring Programme's expenses

Welcome Newham Small Grants Programme – funding towards the provision of mentoring to support young refugees and asylum-seekers in Newham

HOPE FOR THE YOUNG LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE FOR THE YOUNG LIMITED

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and

(ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act; have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Saeed Noury MAAT
Membership number: 10200024
22 Conduit Place, London W2 1HS

Date: 18 December 2023

HOPE FOR THE YOUNG LIMITED

England & Wales - Charity number 1127017

Accounts

HOPE FOR THE YOUNG LIMITED

(A company limited by guarantee and not having a share capital)

Report and Financial Statements

Year Ended: 31 March 2022

Company Number: 06540167

Charity Number: 1127017

INDEX

2. Legal and Administrative Detail

3-8. Report of the Directors

9. Statement of Financial Activities

10. Balance Sheet

11-17. Notes to the Accounts

18-19. Independent Examiner's Report

HOPE FOR THE YOUNG LIMITED
LEGAL AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2022

Company Number	06540167
Charity Number	1127017
The Board of Directors	Dr Homa NOSHIRVANI (resigned 16.10.2022) Dr Kamran SAEDI Mr Jafar OMID Ms Catherine Louise STREET (appointed 18.03.2022) Mr Michael Edwin ATKINSON (appointed 11.09.2022) Ms Niki KALYVIDES (appointed 18.10.2022)
Company Secretary	Mr Mahmoud Mostafavi
Registered Office	85-87 Bayham Street, Camden, London NW1 OAG
Bankers	Lloyds Bank Plc

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2022

The Directors present their report and the accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)”

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 March 2008 and registered as a charity on 2 December 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Hope for the Young’s mission:

The charity aims to remove the obstacles to young refugees and asylum-seekers’ education and well-being through financial support, advocacy, and mentoring.

Summary of the objects of the charity as set out in governing document Hope for the Young’s objects are:

1. The relief of financial hardship among people living or working in the developing countries and the United Kingdom by providing such persons with goods and services which they could not otherwise afford through lack of means;
2. The relief of financial hardship, either generally or individually, of people living in the developing countries and the United Kingdom by making grants of money for providing or paying for items, services and/or facilities;
3. The relief of the sick and/or poor living in the developing countries and the United Kingdom either generally or individually through the provision of grants, goods or services.

Achievements and Performance

Overview

At Hope for the Young, our vision is of a world in which every young person seeking safety in the UK has the opportunity to access education and receive the holistic, one-to-one support they need to rebuild their lives and reach their full potential.

During the year, in response to the aftermath of Covid-19, we continued to focus on adapting, expanding, and strengthening our three-tiered model of support. This brings together mentoring, advocacy, and financial support in order to remove the range of obstacles preventing young refugees and asylum-seekers from accessing education and settling into their communities.

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2022 (continued)

Supported by a dedicated team of volunteers, our Mentoring Project expanded its reach and matched more young people with mentors than ever before. We won our first statutory contract with Haringey Borough Council, piloted the delivery of external mentoring training, and worked closely with new and existing referral partners.

We are proud to have supported more young people back into further and higher education through our Grants and Advocacy Programme and are delighted to announce this year is the first year in which grants were decided in collaboration with previous grant holders, helping us take further strides towards being led by those we support.

We would like to acknowledge the hard work and dedication of all our staff and volunteers, as well as the support given to us by the Charitable Trusts, Foundations, Companies, Local Authorities, and individuals who have enabled us to continue our vital work.

The Mentoring Programme

The Mentoring Programme continued to support young refugees and asylum seekers living in London. We trained Volunteer Mentors to provide tailored one-to-one support and advice to young refugees and asylum seekers in line with their goals. Over the past year, we facilitated a total of 89 mentoring relationships, up from 57 in the previous year. Mentors met with their mentees for 2-3 hours a week in a public place for between 6-12 months to help them settle into life in the UK.

Of those supported, 95% felt mentoring increased their confidence and helped improve their English, 71% felt strongly that mentoring had been very good for them and that their mentor had helped them with their education, 95% said their mentor helped them access new opportunities and services, and 90% of young people said they would recommend our mentoring to others.

“It was very good, she care about my mental health, she helped me with English speaking also she showed me how to live in the UK and understand about this country, she taught be about history, and when I feel sad I can talk to her.” – Mentee

We completed 3 induction trainings and recruited 66 new Volunteer Mentors bringing our total to 96 Mentors. We also held 3 workshops on themes including Peer Support, Autism Awareness, and Psychosocial Support. Attendees rated the content and relevance of Hope for the Young’s training at 4.9 out of 5.

During the year, our volunteer retention rate was 80%. 100% of mentors who completed mentoring said they felt they made a real difference to the life of their mentee. 96% reported that their skills were well suited to their mentee’s needs, and 96% said they have an increased knowledge of the issues effecting young refugees.

“It was a really great experience and I could not have had a better suited mentee. They are so enthusiastic and eager to learn. No job has ever been as fulfilling as knowing I am making a direct impact on someone's life.” – Mentor

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2022 (continued)

Demand for our Mentoring Programme continues to far outweigh what Hope for the Young can currently provide. We therefore seek to expand our work in the year ahead to provide mentoring support to more young people arriving to the UK.

Grants and Advocacy Programme

The Grants and Advocacy Programme supports young people with insecure immigration status across the UK to access and complete further and higher education through the provision of small bursaries and bespoke advocacy support. This year, we awarded 39 young people with grants up to a maximum value of £4,500 towards their tuition fees, exam fees, transport, and general study costs.

10 grants were under the value of £150 and awarded to young people currently accessing our services through an internal grants process. These were for small one-off items such as exam fees, transport, and study resources. Over the past year, we are proud to have supported young people to access a diverse range of further and higher education courses including:

Medical Sciences, Medicine, Neuroscience, Biomedical Science, Pharmacy, Dental Hygiene, Diagnostic Radiography, Mental Health Nursing, Chemical and Energy Engineering, Accounting and Finance, BA Education, Digital Media and Communications, Accounting and Management, Computer Science, LLB Law, Electrical Installation, Support Learning and Teaching, Access to Higher Education, Uniformed Public Services, Functional Skills, ESOL, Maths and English.

Grantees received 3 check-in meetings throughout the year with our dedicated Grants and Advocacy Coordinator as well as additional support sessions where required. 89% of grantees were extremely satisfied with the support they received, 90% reported that they were helped to access new opportunities and services, 85% felt supported to pursue their long-term career and educational options, 95% said their knowledge of their rights had increased due to our support, and 100% felt more optimistic and hopeful about their future after receiving our grant.

“The support from Hope for the Young is really one of a kind. It’s had a positive impact on my mental health, coping with university and personal issues, my educational achievement, and myself as an individual.” – Grantee

At the time of reporting, 14% of grantees graduated from university this year, 79% of grantees had passed the year, and 7% were continuing the current year’s studies.

Youth-led Approach

This year, we made significant strides towards becoming more youth-led. For the first time, all grants were decided in collaboration with previous grant holders. Our Grants Panel was made up of 2 previous grantees, 1 staff member, and 1 Trustee. Having young people with lived experience involved at the core of Hope for the Young’s decision-making was invaluable due to their deep understanding of the issues affecting new grant applicants and their knowledge of navigating the UK education and asylum system.

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2022 (continued)

Additionally, we had 6 Mentees join our Mentor interview panels throughout the year, ensuring that all decisions on new Mentors were made by young people participating in the programme. We look forward to continuing to develop our youth participation and engagement. Our aim is to ensure there are opportunities and support in place for young people to become central to Hope for the Young's decision-making and delivery at all levels of the charity.

Partnership and outreach

During the year, Hope for the Young received referrals from a wide range of organisations including The British Red Cross, The Children's Society, Young Roots, CARAS, and Freedom from Torture as well as local authorities, colleges, and other agencies. Our holistic approach to the needs of young people, as well as the quality of our work and its proven impact, is truly valued by our partner organisations who we work closely with to create a broad support base – cross-referring young people to ensure their full range of needs are met.

Hope for the Young maintained its membership of the Croydon Young Refugee Network, the Croydon Refugee and New Communities Forum, and the West London Refugee Network, all umbrella groups for organisations working to improve opportunities and outcomes for young refugees and asylum seekers. We also continue to be a member of the Refugee Children's Consortium, a group of NGOs working collaboratively to ensure the rights and needs of refugee children are met in accordance with the relevant domestic, regional, national, and international standards.

Financial Review

In the year ending March 2022, we raised a total of £229,143 in comparison to £208,507 on the previous year. Our total expenditure was £197,237. We raised 87% of our income from Trusts and Foundations, grants, and contracts (£199,154) of which 64% of our total income was restricted (£146,654).

We continued to focus on diversifying income streams to strengthen our resilience and ensure sustainability moving forwards. As part of this, we raised 13% of our income from individual giving (£8,029), Corporates (£2,759), and a growing number of community events (£19,200).

We are pleased to have won our first contract with Haringey Borough Council. We are keen to continue building on this relationship, as well as with other local authorities, to see how we may be able to support more young people living in different London boroughs.

Hope for the Young closed the year with net assets of £154,128. The total unrestricted reserves of the charity are £112,010.

Risk Review

The major risks to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks including reports to Directors' meetings against an agreed risk register.

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2022 (continued)

Reserves Policy

It is the policy of Hope for the Young to hold at least six to nine months running costs in unrestricted reserves that have not yet been committed or designated for any particular purpose. The directors have set aside these reserves in order to protect the future of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The directors have set the level of these reserves after undertaking a thorough assessment of the charitable company's needs.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members with management responsibilities

The responsible individuals are directors for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and up to the date of this report were:

Dr Homa NOSHIRVANI (resigned 16.10.2022)

Dr Kamran SAEDI

Mr Jafar OMID

Ms Catherine Louise STREET (appointed 18.03.2022)

Mr Michael Edwin ATKINSON (appointed 11.09.2022)

Ms Niki KALYVIDES (appointed 18.10.2022)

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of its winding up.

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the year ended 31 March 2022 (continued)

Appointment of Directors

Under the Articles of Association, membership shall be open to anyone the directors, by a majority vote, agree will further the aims of the charity.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dr Kamran Saedi

Director

Date: 18 December 2022

HOPE FOR THE YOUNG LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	82,489	146,654	229,143	208,507
Interest Received		-	-	-	-
Total income		82,489	146,654	229,143	208,507
Expenditure on:					
Raising funds	3	4,228	22,145	26,373	-
Charitable activities	3	66,186	104,678	170,864	163,640
Total expenditure		70,414	126,823	197,237	163,640
Net income for the year		12,075	19,831	31,906	44,867
Transfers between funds		-	-	-	-
Net movement in funds		12,075	19,831	31,906	44,867
Brought forward		99,935	22,287	122,222	77,355
Total at 31 March 2022		112,010	42,118	154,128	122,222

There were no recognised gains or losses other than those included in the statement of financial activities.

The attached notes form part of these financial statements.

HOPE FOR THE YOUNG LIMITED

BALANCE SHEET for the year ended 31 March 2022

	Notes	2022	2021
Current assets			
Debtors		-	-
Investments held as current assets		-	-
Cash at bank and in hand		<u>154,128</u>	<u>122,222</u>
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		154,128	122,222
Total assets less current liabilities		<u>154,128</u>	<u>122,222</u>
Funds			
Capital and reserves			
Restricted funds	8a	42,118	22,287
Unrestricted funds	8a	112,010	99,935
Total funds		<u>154,128</u>	<u>122,222</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf by:

Dr Kamran Saedi

Director

Date: 18 December 2022

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2022

1. Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2022

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the related activity. The expenditure comprises direct expenditure including direct staff cost attributable, and allocated support cost. Support costs represent central operational overheads such as Finance, Human Resources, Insurance, Information Technology, and central office costs, and the costs of governing the organisation. Support costs are allocated to activities on the basis of resource usage and/or the most appropriate measure of how such resources are used.

Expenditure on raising funds are those costs incurred in attracting donations and legacies.

Charitable activities include grants payable and expenditure associated with the provision of service to the beneficiaries and stakeholders of the charity, and covers both direct cost and allocated support cost relating to these activities. Grants payable are accounted for when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and have satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but noted as financial commitments in the notes to the accounts.

f Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i Pensions

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue.

j Critical accounting estimates and judgments

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2022 (continued)

based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

k Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

l Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

m Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022 (continued)

2. Income from Donations

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations			£	£
Individual Giving	8,029	-	8,029	9,266
Corporate	2,760	-	2,760	1,272
Community and Events	19,200	-	19,200	27,135
Other		-	-	4,882
Grants and Contracts				
Blue Thread - Building Blocks	-	6,525	6,525	-
DCMS Community Match Challenge (Lloyds Bank)	-	-	-	20,420
Garfield Weston Foundation	20,000	-	20,000	-
Haringey Council	-	7,959	7,959	-
Henry Smith Charity	-	12,500	12,500	-
Lloyds Bank Foundation	30,000	-	30,000	20,000
National Lottery - Reaching Communities	-	30,332	30,332	59,850
National Lottery - Reaching Communities (Covid-19)	-	-	-	15,000
Popli Khalatbari Charitable Foundation	-	15,000	15,000	15,000
The Barrow Cadbury Trust: COVID-19 Support Fund	-	-	-	5,650
The Cooperative	-	-	-	5,794
The Fore	-	-	-	9,738
The Fore (Raft Fund)	-	-	-	5,000
The Leigh Trust	-	-	-	2,500
The Linbury Trust	-	50,000	50,000	-
The Litmore Foundation	-	10,000	10,000	-
The Rank Foundation	-	14,338	14,338	-
The Rayne Foundation	-	-	-	5,000
Woodward Charitable Trust	-	-	-	2,000
Wyn and Lo Memorial Fund	2,500	-	2,500	-
	82,489	146,654	229,143	208,507

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022 (continued)

3. Expenditure Analysis

	Charitable activities				
	Cost of Raising funds	Mentoring	Grants and Advocacy	2022	2021
	£	£	£	£	£
Salary costs	20,148	70,574	32,555	123,278	81,859
Programme Costs	0	12,861	1,575	14,436	7,409
Bursaries	0	0	42,740	42,740	56,401
Support Costs					
Consulting and Professional Fees	4,228	0	0	4,228	2,891
Digital and Web Development	1,997	1,997	1,997	5,990	7,075
Insurance	0	557	239	796	893
Office and IT	0	3,891	1,668	5,559	4,148
Other	0	147	63	210	2,965
	26,373	90,028	80,836	197,237	163,640

4. Employees

No member of staff received remuneration of more than £60,000 in this year (2021 – none). There were Four employees during the year (2021 – Four).

5. Trustee Remuneration

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2021: £nil) The charity trustees received £nil in expenses in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

6. Taxation

The charity is a registered charity and no provision for taxation is considered necessary.

7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Aged creditors	0	0
Accruals	0	0
	-	-

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022 (continued)

8a. Movement in Funds - 2022

	As at 1 April 2021 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2022 £
Unrestricted funds:					
General funds	99,935	82,489	70,414	0	112,010
Other	0	0	0	0	0
	99,935	82,489	70,414	0	112,010
Restricted funds:					
Blue Thread - Building Blocks	0	6,525	0	0	6,525
Haringey Council	0	7,959	6,959	0	1,000
Henry Smith Charity	0	12,500	6,274	0	6,226
National Lottery - Reaching Communities	12,735	30,332	43,066	0	1
Popli Khalatbari Charitable Foundation	0	15,000	15,000	0	0
The Barrow Cadbury Trust: COVID-19 Support Fund	651	0	651	0	0
The Fore	8,901	0	8,901	0	0
The Linbury Trust	0	50,000	31,029	0	18,971
The Litmore Foundation	0	10,000	10,000	0	0
The Rank Foundation	0	14,338	4,943	0	9,395
	22,287	146,654	126,823	0	42,118
Total Funds	122,222	229,143	197,237	0	154,128

8b. Movement in Funds – 2021

	As at 1 April 2020 £	Income/ Gains £	Expenditure / Losses £	Transfer £	As at 31 March 2021 £
Unrestricted funds:					
General funds	56,061	62,555	18,681	0	99,935
Other	0	0	0	0	0
	56,061	62,555	18,681	0	99,935
Restricted funds:					
Cambodia Fund	5	0	5	0	0
DCMS Community Match Challenge (Lloyds Bank)	0	20,420	20,420	0	0
London Catalyst	3,000	0	3,000	0	0
National Lottery - Reaching Communities (Covid-19)	0	15,000	15,000	0	0
National Lottery - Reaching Communities	8,052	59,850	55,167	0	12,735
Popli Khalatbari Charitable Foundation	0	15,000	15,000	0	0
The Barrow Cadbury Trust: COVID-19 Support Fund	0	5,650	4,999	0	651
The Cooperative	0	5,794	5,794	0	0
The Fore	10,237	9,738	11,074	0	8,901
The Fore (Raft Fund)	0	5,000	5,000	0	0
The Leigh Trust	0	2,500	2,500	0	0
The Rayne Foundation	0	5,000	5,000	0	0
Woodward Charitable Trust	0	2,000	2,000	0	0
	21,294	145,952	144,959	0	22,287
Total Funds	77,355	208,507	163,640	0	122,222

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022 (continued)

9. Purpose of Restricted Funds

Blue Thread - Building Blocks: partnership funding to be allocated towards the Mentoring Programme

Haringey Council: funding towards the provision of mentoring to support young unaccompanied refugees and asylum-seekers in Haringey.

Henry Smith Charity: funding towards the running costs of the Mentoring Programme

National Lottery - Reaching Communities: funding towards core costs and salaries for the Mentoring Project in Croydon and South London; and to HftY's Covid-19 response.

Popli Khalatbari Charitable Foundation: funding towards the Grants and Advocacy Programme.

The Barrow Cadbury Trust COVID-19 Support Fund: funding towards website design and database consultants, online mentoring tools, and IT costs.

The Fore: funding for the development of the Mentoring Project in North London.

The Linbury Trust: funding towards the core work of Hope for the Young including the Mentoring and Grants and Advocacy Programmes.

The Litmore Foundation: funding towards the Grants and Advocacy Programme

The Rank Foundation: funding to be spent on a new Fundraising and Communications Officer

HOPE FOR THE YOUNG LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

HOPE FOR THE YOUNG LIMITED

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

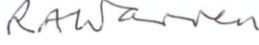
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and

(ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act; have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roy Warren FCA 
Warren Clare Chartered Accountants
5-6 George Street, St Albans, Hertfordshire, AL3 4ER
Date: 20 December 2022

HOPE FOR THE YOUNG LIMITED

England & Wales - Charity number 1127017

Accounts

HOPE FOR THE YOUNG LIMITED

(A company limited by guarantee and not having a share capital)

Report and Financial Statements

Year Ended: 31 March 2021

Company Number: 06540167

Charity Number: 1127017

INDEX

- 1. Legal and Administrative Detail
- 2 - 6. Report of the Directors
- 7. Statement of financial Activities
- 8. Balance Sheet
- 9 - 11. Notes to the Accounts
- 12 Independent Examiner's Report

HOPE FOR THE YOUNG LIMITED
LEGAL AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2021

Company Number 06540167

Charity Number 1127017

The Board of Directors Dr Homa Noshirvani
 Dr Kamran Saedi
 Mr Jafar Omid

Company Secretary Mr Mahmoud Mostafavi

Registered Office 85-87 Bayham Street, Camden, London NW1 OAG

Bankers Lloyds Bank Plc

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 2021

The Directors present their report and the accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)”

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 March 2008 and registered as a charity on 2 December 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Hope for the Young’s mission:

The charity aims to remove the obstacles to young refugees and asylum-seekers’ education and well-being through financial support, advocacy, and mentoring.

Summary of the objects of the charity as set out in governing document Hope for the Young’s objects are:

1. The relief of financial hardship among people living or working in the developing countries and the United Kingdom by providing such persons with goods and services which they could not otherwise afford through lack of means;
2. The relief of financial hardship, either generally or individually, of people living in the developing countries and the United Kingdom by making grants of money for providing or paying for items, services and/or facilities;
3. The relief of the sick and/or poor living in the developing countries and the United Kingdom either generally or individually through the provision of grants, goods or services.

Achievements and Performance

Overview

When the Coronavirus pandemic hit the UK, 2020 soon became one of the most tumultuous years the country and the charity sector had faced in a generation. With many support services closing and colleges moving online, young refugees were one of the groups most affected by the pandemic. Due to national lockdowns, young people were adversely affected with not only disruptions to their education, but they faced even longer delays with their asylum claims and uncertainty about their futures. Forced to stay indoors in poor accommodation without access to Wi-Fi, phone credit or basic equipment to communicate with the outside world, their mental health deteriorated, and isolation increased. Overcrowded living arrangements, health conditions and destitution put many at increased risk of catching Covid-19, and

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the period ended 31 March 2021 (continued)

without existing support networks to depend on, the need for Hope for the Young's services increased substantially.

As face-to-face work was postponed, the arrival of Covid-19 tested Hope for the Young's resilience and ability to adapt to the changing needs of the young people we work with. After shifting our existing services online and developing new programmes in direct response to the pandemic, we are proud to have demonstrated our agility in the face of adversity and come to the end of the year having reached 288 young people through our services. We would like to acknowledge the hard work and dedication of our staff and volunteers during this difficult year, as well as the generosity, flexibility, and trust that was demonstrated by the Charitable Trusts, Foundations, Companies, and individuals who made additional funding available and have supported us to continue our work.

a. Covid-19 Emergency Relief Fund

Due to Hope for the Young's experience in providing hardship support to young refugees and seeing first-hand the challenges young people were facing within our existing programmes, in March 2020 Hope for the Young launched a Covid-19 Emergency Relief Fund, which resulted in the distribution of 13 laptops, 16 smart phones and £30,000 of emergency grants to 203 young people across the UK.

Three rounds of emergency funding were launched throughout the year. Small grants of up to £250 were provided to young people up to the age of 28, who were in the asylum process, and needed urgent support. Priority was given to the most at risk and isolated young people, with the average grant size being approximately £150 for items such as food, medication, warm clothing, phone credit, and Wi-Fi. As one of our referrers said:

"I would like to say a huge thank you to Hope for the Young. During Covid some of our clients have struggled enormously. Many people we work with have been unable to stay in touch with loved ones, doctors, support workers as they cannot afford phone credit. This has been a real struggle and has exacerbated social isolation. Your support has enabled them to keep in touch with vital support. It has also helped people buy clothes and hot meals when soup kitchens and clothes banks have been shut. You have relieved enormous stresses and anxiety and I know they have been greatly appreciated." - Referral Partner

The grants provided ensured some of the most vulnerable young people in the UK were kept safe during the pandemic and were able to access essential services such as GP appointments, counselling sessions, and online education. Our Covid-19 Emergency Relief Fund also drew people to our website resulting in our mailing list doubling in size and the numbers of website visitors tripling throughout 2020.

b. Grants and Advocacy Programme

Our Grants and Advocacy Programme continued to support young people who, due to their immigration status, were not eligible for student finance to access education in the UK. In 2020, we provided 28 grants for tuition fees, study support, and transport

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the period ended 31 March 2021 (continued)

costs to young refugees, asylum-seekers, and undocumented young people aged 16-28. Hope for the Young has now supported over 160 young people into education since we began. Over the past year, we are proud to have supported young people to access a diverse range of further and higher education courses including:

Accounting and Management, Child Nursing, Computer Science Engineering, Law, Criminology and Criminal Justice, Business and Marketing, Chemical Engineering, Medical Science, Pharmaceutical Science, Neuroscience, Spanish, Psychology, Medicine, International Business with Economics, Sports and Physical Activity, Digital Media and Communications, Interior Design, Uniformed Public Services, Mathematics, Education, Accounting and Finance, Plumbing, Electrical Installations, Catering and Food Service, Policing and Criminal Justice, Professional Cookery, Health and Social Care, and Biomedical Science.

In March 2020 a Grants and Advocacy Coordinator was appointed to take over the day-to-day management of Hope for the Young's grants programme. In addition to the financial support provided through the previous Education Fund, this restructuring aimed to provide young people in receipt of a grant access to tailored advocacy, signposting, and practical support to help them navigate and overcome the many obstacles they face during their studies.

Throughout the pandemic, having a direct point of contact at Hope for the Young proved especially valuable for our grant holders. Through regular check-ins we were able to identify those with limited support networks who needed further support or lacked the resources to fully engage in online learning. We could, therefore, enable some young people to apply to our Covid-19 Emergency Relief Fund to access additional resources, including laptops, microphones, headphones, internet data and reference books to help with their studies. As one young person stated:

"The support given to me by HftY has helped to continue my education at university and has given me some form of hope and identity. I was always stressed that I would never have the same opportunities as my friends but the grant from HftY enabled me to go to university and study a subject that I loved and enjoyed, and I will be forever grateful". - 2020 Grant recipient

Other examples of advocacy included supporting young people with understanding their rights and entitlements, arranging academic mentoring, referring young people to foodbanks, writing letters of support to the Home Office and Student Finance, sharing volunteering and employment opportunities, and signposting to a range of social welfare organisations. We are pleased to report that by the end of the academic year, 100% of grant recipients either successfully graduated or continued with their studies.

c. The Mentoring Project

The Mentoring Project continued to match young refugees and asylum-seekers aged 16-25 with trained volunteer mentors across North and South London who provided weekly one-to-one support tailored to the young people's needs. In 2020 Hope for the Young facilitated 57 successful mentoring relationships, bringing the overall total to 162 mentoring relationships since the project started in 2016. Over the past year,

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the period ended 31 March 2021 (continued)

100% of those who finished mentoring said that their English had improved as a result of mentoring, they had progressed with their education, and felt they could talk openly with their mentor. Despite many services moving online as a result of the pandemic, 67% said they were still shown new opportunities, projects, or services, 78% said they felt less lonely, and 89% said their confidence had increased. 100% said that they would recommend mentoring to others. As the mentees reported:

“My confidence improved and I was able to get help in any way. It also is so good to have a person to talk to every week about weaknesses and problems.” - Mentee

“It is amazing what a bit of caring from someone being called a Mentor can change someone’s future, and this caring is the most part I like.” - Mentee

When Covid-19 arrived, we quickly moved all our face-to-face mentoring sessions online and issued new guidance to mentors in how to facilitate effective online meetings. Whilst online mentoring worked well for some young people, it proved very difficult for those who did not have access to Wi-Fi or laptops and for those with existing mental health challenges, language difficulties, and those staying in overcrowded accommodation. The lack of structure when colleges and services closed had a big impact on our mentees' wellbeing and so we took the difficult decision to pause new referrals to focus on the safety of those we were working with.

We kindly asked our mentors to continue mentoring their mentees throughout the various lockdowns so we could remain in consistent contact with young people and maintain stability when everything else was changing rapidly. If a young person was sick or in need, it was often our mentors who were the first to hear about it and raise their concerns. Due to our youth-led and tailored approach, we encouraged flexibility and supported our mentors to adapt their sessions, focus on shorter-term goals, and respond to young people’s individual circumstances. As one of our referral partners commented:

“I cannot overstate how valuable the mentoring programme has been for young people I work with. It has genuinely offered them a lifeline in difficult times... it has opened them up to new opportunities, enabled them to develop new skills but most importantly has helped to develop their self-confidence and self-esteem.” - Refugee Caseworker from the British Red Cross

Despite challenges brought on by the pandemic, the Mentoring Project was able to demonstrate its ability to facilitate positive outcomes for young refugees which resulted in demand for our services increasing rapidly over the course of the year. Many partners reached out to see if Hope for the Young had capacity to support young people who were falling behind with their studies or becoming increasingly isolated and at risk. To meet this need, in September we recruited 18 new mentors and carried out recruitment and inductions online for the first time. We began accepting referrals on a case-by-case basis and carried out initial assessments, reviews, and matching of mentors and mentees online too. We also moved our volunteer workshops online and facilitated 3 bespoke training sessions on topics including: “Virtual mentoring - how to support young people through Covid-19”; “Anti-racism

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the period ended 31 March 2021 (continued)

and how to support young people effectively”; and “Teaching English Online - Introducing New Online resources”. As one of our mentors wrote:

“Even though the pandemic posed challenges to my mentoring experience, I felt I was able to connect with my mentee and help them progress in life, in whichever way they felt they needed... We undertook a variety of activities together and it was a pleasure to see them grow and experience new things.” - Volunteer Mentor

With demand at an all-time high, we are looking forwards to exploring ways we can expand our reach next year so we can provide more young people with the opportunity to access tailored one-to-one mentoring support.

Partnership with other organisations

In 2020, Hope for the Young received referrals from 87 different organisations including The British Red Cross, The Children’s Society, Young Roots, Freedom from Torture and The Refugee Council as well as social services, colleges, and many other agencies. Our holistic approach to the needs of young people, as well as the quality of our work and its proven impact, is truly valued by our partner organisations who we work closely with to create a broad support base – cross-referring young people to ensure their full range of needs are met.

Hope for the Young maintained its membership of the Croydon Young Refugee Network, the Croydon Refugee and New Communities Forum, and the West London Refugee Network, all umbrella groups for organisations working to improve opportunities and outcomes for young refugees and asylum seekers. We also continue to be a member of the Refugee Children’s Consortium, a group of NGOs working collaboratively to ensure the rights and needs of refugee children are met in accordance with the relevant domestic, regional, national, and international standards.

Fundraising Activities

Hope for the Young has made good progress with its fundraising activities despite the uncertainty that Covid-19 presented. Due to increased funding applications, our first virtual fundraising event, and sustained income from our regular supporters, 2020 saw overall income increase substantially on the previous year. Whilst much of the emergency funding we received was spent immediately to support young refugees throughout the pandemic, it also went towards developing our core infrastructure and sustainability by supporting us to shift our services online and increase our efficiency through further customising our database and website.

Alongside this, Hope for the Young is committed to running a streamlined and efficient organisation and works hard to make the most of pro-bono opportunities and volunteers. To this end, we use free office space and meeting rooms, have gained pro-bono marketing, social media and technical support from various consultants, and utilise a free database. We also have a dedicated team of volunteers to support with administration, marketing, and finance. All this together means that Hope for the Young offers a high-quality service that puts every pound to best-possible use.

HOPE FOR THE YOUNG LIMITED
REPORT OF THE DIRECTORS
for the period ended 31 March 2021 (continued)

Acknowledgements

The trustees wish to acknowledge contributions from the following organisations:

The National Lottery Big Lottery Fund - Reaching Communities: funding towards core costs and salaries for the Mentoring Project in Croydon and South London; and to HftY's Covid-19 response.

Popli Khalatbari Charitable Foundation: funding towards the Grants and Advocacy Programme.

The Co-operative Local Community Fund: funding towards the Mentoring Project in North London.

The Fore: funding for the development of the Mentoring Project in North London.

The Fore (RAFT): Emergency funding towards core costs.

The Rayne Foundation: funding towards the Covid-19 Emergency Relief Fund and associated staff costs.

Woodward Charitable Trust: funding towards core costs.

Barrow Cadbury Trust/The National Lottery Community Fund COVID Support Fund: funding towards website design and database consultants, online mentoring tools, and IT costs.

The Leigh Trust: funding towards the Grants and Advocacy Programme.

Department for Digital, Culture, Media and Sport's (DCMS) 'Community Match Challenge' programme: £20,420 awarded to support organisational running costs including salaries and new website.

Lloyds Bank Foundation for England & Wales COVID-19 Recovery Grant:
Unrestricted funding alongside development

Risk review

The major risks to which the charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks.

Reserves policy

It is the policy of Hope for the Young to hold at least six to nine months running costs in its General Fund that have not yet been committed or designated for any particular purpose. The directors have set aside these reserves in order to protect the future of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The directors have set the level of these reserves after undertaking a thorough assessment of the charitable company's needs.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the period ended 31 March 2021 (continued)

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members with management responsibilities

The responsible individuals are directors for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and up to the date of this report were:

Dr Homa Noshirvani
Dr Kamran Saedi
Mr Jafar Omid

Their position as trustees is unremunerated and no trustee had any beneficial interest in any contract with the charity during the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of its winding up.

Appointment of Directors

Under the Articles of Association, membership shall be open to anyone the directors, by a majority vote, agree will further the aims of the charity.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the

HOPE FOR THE YOUNG LIMITED

REPORT OF THE DIRECTORS for the period ended 31 March 2021 (continued)

company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dr Kamran Saedi
Director

Date: 21 December 2021

HOPE FOR THE YOUNG LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

			2021	2020
Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
2. Incoming Resources				
Incoming resources from generated fund				
Donations	62,555	145,952	208,507	121,460
Interest received	-	-	-	-
	-----	-----	-----	-----
	62,555	145,952	208,507	121,460
	=====	=====	=====	=====
Resources Expended				
Charitable activities	18,681	144,959	163,640	122,355
	=====	=====	=====	=====
Net movements in funds	43,874	993	44,867	(895)
TOTAL FUNDS b/fwd	56,061	21,294	77,355	78,250
	-----	-----	-----	-----
TOTAL FUNDS c/fwd	99,935	22,287	122,222	77,355
	=====	=====	=====	=====

There were no recognised gains or losses other than those included in the statement of financial activities.

The notes on pages 7 to 8 form part of these accounts

HOPE FOR THE YOUNG LIMITED
BALANCE SHEET AS AT 31 MARCH 2021

Notes	2021 £	2020 £
CURRENT ASSETS		
Cash at bank and in hand	122,222	95,175
CREDITORS: Amounts falling due within one year: 7	-	<u>(17,820)</u>
NET CURRENT ASSETS	122,222	77,355
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>122,222</u>	<u>77,355</u>
 INCOME FUNDS		
Unrestricted funds	99,935	56,061
Restricted funds	<u>22,287</u>	<u>21,294</u>
TOTAL FUNDS	<u>122,222</u>	<u>77,355</u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board and signed on its behalf by:

Dr Kamran Saedi
Director
Date: 21 December 2021

Company No: 06540167

The notes on pages 9 to 11 form part of these accounts

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2021

1. Accounting Policies

Charity information

Hope for the Young Limited is an incorporated charity, charity registration number 1127017.

1.1. Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5. Resources expended

Expenditure is included in the statement of financial activities when incurred and includes attributable value added tax which cannot be recovered. Resources expended comprise the following:

HOPE FOR THE YOUNG LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2021 (continued)

- (i) Grants payable are accounted for when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and have satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but noted as financial commitments in the notes to the accounts;
- (ii) Expenses incurred in relation to the provision of mentoring activities are accounted for as and when they are incurred.
- (iii) Management and administration comprises the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with regulatory requirements.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOPE FOR THE YOUNG LIMITED
NOTES TO THE ACCOUNTS
for the year ended 31 March 2021 (continued)

2. Critical accounting estimates and judgments

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Charitable activities	2021	2020
	£	£
Educational fund	71,958	42,864
Mentoring	28,187	35,909
Charity administration	<u>63,495</u>	<u>43,582</u>
Total resources expended	163,640	<u>122,355</u>

4. Trustees

Neither the trustees, nor any persons connected with them, received any remuneration or benefits during the year.

5. Employees

There were Three employees during the year (2020 – Two).

6. Taxation

The charity is a registered charity and no provision for taxation is considered necessary.

7. Creditors	2021	2020
	£	£
Other creditors	<u>0</u>	<u>15,030</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

HOPE FOR THE YOUNG LIMITED

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roy Warren FCA
Warren Clare Chartered Accountants
5-6 George Street, St Albans, Hertfordshire, AL3 4ER
Date: 17 December 2021