

**SHRI GURU RAVIDASS GURDWARA GRAVESEND
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2023**

CHARITY REGISTRATION NO: 1127008

**SHRI GURU RAVIDASS GURDWARA GRAVESEND
FINANCIAL STATEMENTS
YEAR ENDED 28TH FEBRUARY 2023**

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**SHRI GURU RAVIDASS GURDWARA GRAVESEND
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 28TH FEBRUARY 2023**

CHARITY REGISTRATION NUMBER:	1127008
REGISTERED OFFICE:	26A Brandon Street Gravesend Kent DA11 0PL
TRUSTEES:	Mr Harbhajan Singh (Chairman) Mr Sadhu Ram Mr Harri Ram Rull Mr Gurdass Ram Mr Rana Rai Mr Thakar Ram
ACCOUNTANT	New Bond Accountants Church, Charity and Business Advisors 4a-6a Hythe Street Dartford Kent DA1 1BX

**SHRI GURU RAVIDASS GURDWARA GRAVESEND
REPORT OF THE TRUSTEES
YEAR ENDED 28TH FEBRUARY 2023**

The trustees present their report with the financial statements of the charity for the year ended 28th February 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- Advance the teaching of Shri Guru Ravidass Ji and the Sikh religion (from the holy book) among the residents of the area to benefit by providing the furnishings a place of worship and secondly to relieve
- In order to fulfill the above objectives only, Shri Guru Ravidass Gurdwara shall have the following powers:

The main activities in relation to these objects are:

- (a) To arrange marriage ceremonies in accordance with Sikh faith and according To the current laws of England and Wales
- (b) To celebrate gurburbs (births anniversaries of gurus) in clause 5 (1).
- (c) To give financial aid to charitable organisations up to a maximum of £250 in Europe. Any contribution or financial aid in excess of the £250 maximum should be decided only through a meeting and agreement of the general body. Any financial aid to charitable organisations for India should only be decided by a meeting and agreement of the general body (only for Shri Guru Ravidass Gurdwara).
- (d) To provide facilities for a library, educational facilities, reading room and Punjabi school.
- (e) To bring co-operation, brother hood, love and unity in the community
- (f) Shri Guru Ravidass Gurdwara shall open for worshippers and donations at-least 12 hours a day and 24 hours for special functions

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes through monitoring and

**SHRI GURU RAVIDASS GURDWARA GRAVESEND
REPORT OF THE TRUSTEES
YEAR ENDED 28TH FEBRUARY 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

In the twelve months under review, total income was £77,794; (2022: £80,365) and total expenditure was £63,243; (2022: £65,164)
Net results for the year were £14,551; (2022: £15,200) and carries forward funds of £624,679.

RESERVES

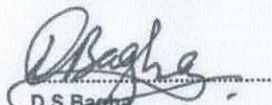
The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving reserve levels of three to six months of running costs.

GOING CONCERNS

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concerns basis of accounting in preparing the accounts.

Approved by the Board of Trustees and signed on its behalf by

ON BEHALF OF THE BOARD:


D S Bagaria
Secretary
Date: 11/2/2024

**SHRI GURU RAVIDASS GURDWARA GRAVESEND
REPORT OF THE INDEPENDENT EXAMINERS
YEAR ENDED 28TH FEBRUARY 2023**

I report on the accounts for the year ended 28th February 2023 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is

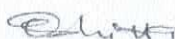
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



.....
Omowunmi Shitta, FCCA
New Bond Accountants
Church, Charity and Business Advisors
4a-6a Hythe Street
Dartford
Kent
DA1 1BX
Date:

SHRI GURU RAVIDASS GURDWARA GRAVESEND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 28TH FEBRUARY 2023

INCOMING RESOURCES	Notes	Unrestricted	2023	2022
Incoming resources from generated funds				
Voluntary Income	2	77,794	77,794	<u>80,364</u>
		<u>77,794</u>	<u>77,794</u>	<u>80,364</u>
RESOURCES EXPENDED				
Cost of generating voluntary income				
Charitable Activities	3	24,053	24,053	27,926
Governance Costs	4	0	0	1,974
Management Costs/Support Costs	5	<u>39,190</u>	<u>39,190</u>	<u>35,264</u>
TOTAL RESOURCES EXPENDED		<u>63,243</u>	<u>63,243</u>	<u>65,164</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£14,551	£14,551	£15,200
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>610,128</u>	<u>610,128</u>	<u>594,928</u>
TOTAL FUND CARRIED FORWARD		<u>£624,679</u>	<u>£624,679</u>	<u>£610,128</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 or 2022 other than those included in the statement of financial activities

The notes on pages 7 to 10 form part of these accounts.

**SHRI GURU RAVIDASS GURDWARA GRAVESEND
BALANCE SHEET
YEAR ENDED 28TH FEBRUARY 2023**

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	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible assets	7	£515,296	£527,316
CURRENT ASSETS			
Cash at bank and in hand		£110,823	£83,498
CREDITORS			
Amounts falling due within one year	8	(£1,440)	(£686)
NET CURRENT ASSETS		<u>£109,383</u>	<u>£82,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£624,679</u>	<u>£610,128</u>
NET ASSETS/(LIABILITIES)		<u>£624,679</u>	<u>£610,128</u>
FUNDS:			
Unrestricted Funds	9	<u>£624,679</u>	<u>£610,128</u>
TOTAL FUNDS		<u>£624,679</u>	<u>£610,128</u>

The financial statements were approved by the Board of Trustees on 13/8/23 and were signed on its behalf by:

Rana Rai
Mr Rana Rai
Date: 11-2-2024

The notes on pages 7 to 10 form part of these accounts.

SHRI GURU RAVIDASS GURDWARA GRAVESEND
NOTES TO THE ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the organisation. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Property	- 2% on cost
Fixtures and Fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHRI GURU RAVIDASS GURDWARA GRAVESEND
NOTES TO THE ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2023

2. VOLUNTARY INCOME	2023	2022
Tithes, Offerings and Donations	77,794	68,834
Gift Aid	0	9,148
Other Income	0	<u>2,383</u>
	<u>£77,794</u>	<u>£80,365</u>
 3. COSTS OF GENERATING VOLUNTARY INCOME	 2023	 2022
Charitable activities by activity type:		
Temple Activities	4,105	16,016
Public Welfare/ Kitchen Costs	11,686	5,734
Donations	8,262	<u>6,176</u>
	<u>£24,053</u>	<u>£27,926</u>
 4. GOVERNANCE COSTS		
Legal and professional fees	0	0
Accountant and Examination fees	<u>£1,440</u>	<u>£1,974</u>
 5. SUPPORT COSTS BY ACTIVITY TYPE		
Activities Under taken Directly	24,053	27,926
Support Costs detailed in Income and Expenditure	39,190	<u>35,264</u>
 TOTAL COSTS	<u>£63,243</u>	<u>£65,164</u>

SHRI GURU RAVIDASS GURDWARA GRAVESEND
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 28TH FEBRUARY 2023

6. STAFF COSTS

Trustees' expenses

There were no trustees' expenses paid for the year ended 28th February 2023 nor for the year ended 28th February 2022.

	<u>2023</u>	<u>2022</u>
The average number of employees analysed by function :	1	1

7. FIXED ASSETS	<u>Plant and Machinery</u>	<u>Fixtures and Fittings</u>	<u>Freehold Property</u>	<u>Total</u>
COST				
At 1st March 2022	<u>1,607</u>	<u>68,978</u>	<u>644,895</u>	<u>715,480</u>
At 28th February 2023	<u>1,607</u>	<u>68,978</u>	<u>644,895</u>	<u>715,480</u>
DEPRECIATION				
As at 01 March 2022	963	68,978	118,223	188,164
Charge for the year	<u>321</u>	<u>0</u>	<u>11,704</u>	<u>12,025</u>
As at 28 February 2023	<u>1,284</u>	<u>68,978</u>	<u>129,927</u>	<u>200,189</u>
NET BOOK VALUE				
As at 28th February 2023	<u>323</u>	<u>0</u>	<u>514,968</u>	<u>515,291</u>
As at 28th February 2022	644	<u>0</u>	<u>526,672</u>	<u>527,316</u>

8. CREDITORS : Amounts falling due after one year	<u>2023</u>	<u>2022</u>
Other Creditors	<u>£1,440</u>	<u>£686</u>
	<u>£1,440</u>	<u>£686</u>

SHRI GURU RAVIDASS GURDWARA GRAVESEND
INCOME AND EXPENDITURE
YEAR ENDED 28TH FEBRUARY 2023

	<u>2023</u>	<u>2022</u>
Incoming Resources:	£	£
Voluntary Income:		
Tithes, Offerings and Donations	77,794	68,834
Gift Aid	0	£9,148
Other Income/Grant	0	<u>2,382</u>
Total incoming resources	<u>£77,794</u>	<u>£80,364</u>
RESOURCES EXPENDED:		
Charitable activities:		
Charitable Donations	4,105	6,176
Temple Activities	11,686	16,016
Kitchen Costs for Public Welfare	8,262	<u>5,734</u>
	<u>£24,053</u>	<u>£27,926</u>
GOVERNANCE COSTS		
Legal and professional fees	0	=
Accountant and Examination fees	0	<u>£1,974</u>
	=	<u>£1,974</u>
SUPPORT COSTS: MANAGEMENT		
Wages	5,882	5,986
Rates and water	3,702	3,507
Light and heating	5,293	5,283
Telephone	393	484
Postage and stationery	173	30
Insurance	2,407	2,363
Legal and Professional Fees	0	0
Transport	1,065	8
Small Equipment and Computer Expenses	1,022	560
Repairs & Maintenance - Fixture and fittings	1,735	2,668
Cleaning/Waste Management	388	0
Paath/Honorarium	5,105	0
Depreciation	12,025	14,375
	<u>£39,190</u>	<u>£35,264</u>
Total resources expended	<u>£63,243</u>	<u>£65,164</u>
Net Income	<u>£14,551</u>	<u>£15,200</u>

SHRI GURU RAVIDASS GURDWARA GRAVESEND
NOTES TO THE ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2023

9. MOVEMENTS IN FUNDS

Unrestricted Funds	<u>Balance at 01/03/2022</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Balance at 28/02/2023</u>
General Fund	<u>£610,128</u>	<u>£77,794</u>	<u>£63,243</u>	<u>£624,679</u>

Unrestricted Funds Previous Year	<u>Balance at 01/03/2021</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Balance at 28/02/2022</u>
General Fund	<u>£594,928</u>	<u>£80,364</u>	<u>£65,164</u>	<u>£610,128</u>