

SHRI GURU RAVIDASS GURDWARA GRAVESEND

TRUSTEES' REPORT AND ACCOUNTS

For the year ended 28 February 2021

SHRI GURU RAVIDASS GURDWARA GRAVESEND
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SHRI GURU RAVIDASS GURDWARA GRAVESEND

Report of the Trustees For the year ended 28 February 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 28 February 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are:

- Advance the teaching of Shri Guru Ravidass Ji and the Sikh religion (from the holy book) among the residents of the area to benefit by providing the furnishings a place of worship and secondly to relieve poverty

The main activities in relation to the objectives are:

- (a) To arrange marriage ceremonies in accordance with Sikh faith and according To the current laws of England and Wales
- (b) To celebrate gurburbs (births anniversaries of gurus) in clause 5 (1).
- (c) To give financial aid to chritable organisations up to a maximum of f250 in Europe. Any contribution or financial aid in excess of the f250 maximum should be decided only through a meeting and agreement of the general body. Any financial aid to charirable organisations for India should only be decided by a meeting and agreement of the general body (only for Shri Guru Ravidass Gurdwara).
- (d) To provide facilities for a library, educational facilities, reading room and Punjabi school.
- (e) To bring co-operation, brother hood, love and unity in the community
- (f) Shri Guru Ravidass Gurdwara shall open for worshippers and donations at-least 12 hours a day and 24 hours for special functions

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes.

Statement on public benefit

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

In the twelve months under review, total income was £69,021; (2019: £87,080) and total expenditure was £63,919; (2019: £72,443).

Net results for the year were £5,102; (2019: £14,637) and carries forward funds of £594,928; (2019: £589,826).

Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving reserve levels of three to six months of running costs.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity governed by a constitution adopted 02 November 2008.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	SHRI GURU RAVIDASS GURDWARA GRAVESEND
Charity registration number	1127008
Principal address	SRI GURU RAVIDAS GURDWARA

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Report of the Trustees Continued
For the year ended 28 February 2021

26A BRANDON STREET
GRAVESEND
DA11 0PL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Harbhajan Singh (Chair)
Mr Gurdass Ram
Mr Rana Rai
Mr Thakar Ram
Mr Sadhu Ram
Mr Harri Ram Rull

Secretary

Mr D S Bagha

Independent examiners

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by



13 May 2021

Mr. D.S. Bagha.....

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Independent Examiners Report to the Trustees
For the year ended 28 February 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

13 May 2021

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Statement of Financial Activities
For the year ended 28 February 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	69,021	87,080
Total		69,021	87,080
Expenditure on:			
Charitable activities	3/4	(63,919)	(72,443)
Total		(63,919)	(72,443)
Net income		5,102	14,637
Reconciliation of funds			
Total funds brought forward		589,826	575,189
Total funds carried forward		594,928	589,826

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Statement of Financial Position
As at 28 February 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	541,691	559,701
		541,691	559,701
Current assets			
Debtors	10	5,031	969
Cash at bank and in hand		51,225	32,054
		56,256	33,023
Creditors: amounts falling due within one year	11	(3,019)	(2,898)
Net current assets		53,237	30,125
Total assets less current liabilities		594,928	589,826
Net assets		594,928	589,826
The funds of the charity			
Unrestricted income funds	12	594,928	589,826
Total funds		594,928	589,826

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Harbhajan Singh

Mr Harbhajan Singh (Chair)
Trustee
13 May 2021

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Notes to the Financial Statements
For the year ended 28 February 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

SHRI GURU RAVIDASS GURDWARA GRAVESEND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Funds are mainly through voluntary donations and the government gift aid scheme.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Notes to the Financial Statements Continued
For the year ended 28 February 2021

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	69,021	87,080
	69,021	87,080

3. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Charitable Activities	22,632	25,078
Support costs	41,287	47,365
	63,919	72,443

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Charitable Activities	22,632	41,287	63,919	72,443

5. Analysis of support costs

	2021	2020
	£	£
Charitable Activities		
Support costs	36,902	44,580
Governance costs	4,385	2,785
	41,287	47,365

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Notes to the Financial Statements Continued
For the year ended 28 February 2021

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	18,010	18,357
Accountancy fees	4,385	2,785
	<u>18,010</u>	<u>18,357</u>

7. Staff costs and emoluments

Total staff costs for the year ended 28 February 2021 were:

	2021	2020
	£	£
Salaries and wages	5,350	4,983
	<u>5,350</u>	<u>4,983</u>

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
At 01 March 2020	644,895	1,607	68,978	715,480
At 28 February 2021	<u>644,895</u>	<u>1,607</u>	<u>68,978</u>	<u>715,480</u>
Depreciation				
At 01 March 2020	94,815	321	60,643	155,779
Charge for year	11,704	321	5,985	18,010
At 28 February 2021	<u>106,519</u>	<u>642</u>	<u>66,628</u>	<u>173,789</u>
Net book values				
At 28 February 2021	<u>538,376</u>	<u>965</u>	<u>2,350</u>	<u>541,691</u>
At 29 February 2020	<u>550,080</u>	<u>1,286</u>	<u>8,335</u>	<u>559,701</u>

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Notes to the Financial Statements Continued
For the year ended 28 February 2021

10. Debtors

	2021 £	2020 £
Amounts due within one year:		
Prepayments and accrued income	5,031	969
	<u>5,031</u>	<u>969</u>

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	3,019	2,898
	<u>3,019</u>	<u>2,898</u>

12. Movement in funds

Unrestricted Funds

	Balance at 01/03/2020 £	Incoming resources £	Outgoing resources £	Balance at 28/02/2021 £
<i>General</i>				
General	589,826	69,021	(63,919)	594,928
	<u>589,826</u>	<u>69,021</u>	<u>(63,919)</u>	<u>594,928</u>

Unrestricted Funds - Previous year

	Balance at 01/03/2019 £	Incoming resources £	Outgoing resources £	Balance at 29/02/2020 £
<i>General</i>				
General	575,189	87,080	(72,443)	589,826
	<u>575,189</u>	<u>87,080</u>	<u>(72,443)</u>	<u>589,826</u>

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Notes to the Financial Statements Continued
For the year ended 28 February 2021

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	541,691	53,237	594,928
	541,691	53,237	594,928
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	559,701	30,125	589,826
	559,701	30,125	589,826

SHRI GURU RAVIDASS GURDWARA GRAVESEND
Detailed Statement of Financial Activities
For the year ended 28 February 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	48,612	73,799
Gift Aid	17,071	13,269
Other Income	3,338	12
	69,021	87,080
Total incoming resources	69,021	87,080
EXPENDITURE		
Charitable activities		
Donations	(10,722)	(4,985)
Temple Activities	(10,076)	(15,828)
Kitchen	(1,834)	(4,265)
	(22,632)	(25,078)
SUPPORT COSTS		
Support costs		
Staff Costs - Wages & Salaries	(5,350)	(4,983)
Depreciation - Owned Assets	(18,010)	(18,357)
Advertisement And Promotion	(242)	(1,010)
Cleaning And Waste Management	-	(194)
Insurance	(2,299)	(2,184)
Legal & Professional Fees	(1,178)	(717)
Light And Heat	(4,053)	(8,048)
Office And Administrative	-	(178)
Print, Post And Stationary	-	(826)
Rates And Water	(3,907)	(5,617)
Telephone	(648)	(645)
Repairs & Maintenance	(765)	(803)
Small Equipment And Computer Expenses	(450)	(368)
Transport	-	(650)
	(36,902)	(44,580)
Governance costs		
Accountancy Fees	(4,385)	(2,785)
	(4,385)	(2,785)
Total resources expended	(63,919)	(72,443)
Net Income	5,102	14,637