

Registered number  
05935857

**Charity number: 1127001**

ARC (Axminster) Limited

Report of the Trustees and Unaudited Financial Statements

31 December 2023

**ARC (Axminster) Limited**  
**Report and accounts**  
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**ARC (Axminster) Limited****Registered number:****05935857****Trustees' Annual Report**

The trustees present their report and accounts for the year ended 31 December 2023 which also comprises the Directors' Report required by the Companies Act 2006.

**Reference and administrative details**

The legal name of the charity is ARC (Axminster) Limited. The charity is registered in England and Wales with charity number 1127001.

It is constituted as a company limited by guarantee, registered under the Companies Act 2006 with company number 05935857 and its governing document is a Memorandum and Articles of Association, dated 21 July 2020, under company legislation.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charities legislation, and therefore have responsibilities under both company and charity legislation.

The trustees are all individuals.

The contact details are as follows:

Principal operating address:	Axminster Medical Practice St Thomas Court Church Street Axminster EX13 5AG
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Registered office address:	17 Castle Hill Axminster EX13 5PY
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Website	<a href="http://www.arcaxminster.org">www.arcaxminster.org</a>
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**Trustees and Directors**

The trustees in office during the year ended 31 December 2023 and on the date this report was approved were:

Dr Barry McKenna  
Gareth Pratt  
Christopher Outlaw  
Jeremy Waldon  
Amanda McDonagh

The trustees were also directors of the charitable company during the year ended 31 December 2023 and on the date this report was approved.

All trustee directors are also members of the charitable company.

### **Objectives and activities of the charity**

The charitable objectives of the charity are to relieve the mental and physical sickness of persons resident in Axminster suffering from bereavement or loss by the provision of counselling and support for such persons.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

### **Achievements and performance**

ARC has supported 3228 referrals since its conception in 2007 and 183 referrals in 2023 totalling more than 2500 counselling sessions. Our statistics showed we improved client wellbeing by 37%.

In summary, the charity offers 3 levels of care:

- Intensive and highly specialist EMDR (Eye Movement Desensitisation and Reprocessing) treatment for post traumatic presentations, as recommended by the Nice guidelines and the World Health Organisation. Axminster Medical practice is the only practice in the whole of the UK to offer trauma treatment at primary care level
- Grief and bereavement counselling
- Maintenance support including community re-integration through volunteering opportunities and activities such as craft and gardening

In 2023 ARC re-opened its student counselling training scheme that trained 3 trauma informed therapists by providing them clinical supervision, mentoring and supporting them through their registration with the BACP.

### **Financial review**

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure)	(9,826)	(40,362)
Unrestricted revenue funds available for the general purposes of the charity	49,635	59,461

In 2023 the charity's expenses exceeded income by £9826 with the result that revenue funds have again reduced although to a lesser extent than in 2022. The trustees are aware of the deficit and are constantly exploring ways to increase income and minimise expenditure. The charity is still waiting to receive a legacy of £25000 once probate has been granted.

The trustees believe that a reserve should be maintained at a minimum level which ensures that three months of the organisation's core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £20000. Current free reserves are £49635.

### **Statement of directors' and trustees' responsibilities**

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP FRS102).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The trustees also consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply to the charity.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 September 2024 and signed on its behalf.

G Pratt  
Director and trustee

**ARC (Axminster) Limited**  
**Accountants' Report**

**Report of the independent examiner to the trustees of the charitable company on the accounts for the period from 1 January 2023 to 31 December 2023**

I report on the financial statements of ARC (Axminster) Limited on pages 1 to 7 for the year ended 31 December 2023.

**Respective responsibilities of trustees and examiner**

As described in the Trustees' report the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section
- c) state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matter has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gemma Crabb FCCA

Old Bank Building  
East Street  
Ilminster  
TA19 0AJ

Dated: 18 September 2024

**ARC (Axminster) Limited****Statement of Financial Activities (including Income and Expenditure Account) as required by the Companies Act 2006 for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Income and endowments</b>	<b>2</b>		
Donations and legacies		34,981	14,233
Other trading activities		57,957	55,172
Other income		-	-
<b>Total income</b>		<u>92,938</u>	<u>69,405</u>
<b>Expenditure</b>	<b>3</b>		
Expenditure on charitable activities		(103,059)	(109,767)
<b>Total expenditure</b>		<u>(103,059)</u>	<u>(109,767)</u>
Interest receivable		295	-
<b>Net income/(expenditure)</b>		<u>(9,826)</u>	<u>(40,362)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward		59,461	99,823
<b>Total funds carried forward</b>		<u>49,635</u>	<u>59,461</u>

**ARC (Axminster) Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 December 2023**

05935857

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	1,236	1,544
<b>Current assets</b>			
Debtors	6	1,550	428
Cash at bank and in hand		50,444	60,570
		<u>51,994</u>	<u>60,998</u>
<b>Creditors: amounts falling due within one year</b>	7	(3,595)	(3,081)
<b>Net current assets</b>		<u>48,399</u>	<u>57,917</u>
<b>Total net assets</b>		<u>49,635</u>	<u>59,461</u>
<b>The funds of the charity</b>			
Unrestricted income funds		49,635	59,461
<b>Total funds</b>		<u>49,635</u>	<u>59,461</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Pratt  
Director  
Approved by the board on 18 September 2024



**ARC (Axminster) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Going concern***

There are no indications that ARC (Axminster) Limited will not continue in operational existence for the foreseeable future.

***Funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose, and which the charity may use for its purpose at its discretion. ARC (Axminster) Limited holds only unrestricted funds.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
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***Incoming resources***

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

***Donated goods, services and facilities***

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Goods donated for resale are included as incoming resources within activities for generated funds when they are sold. Donated goods not suitable for resale in the charity shop are sold by weight and proceeds from such gifts are included as recycling.

***Resources expended***

Expenditure is recognised when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

***Costs of generating funds***

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including those of the charity's shop.

***Charitable expenditure***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Charitable expenditure includes both costs that can be allocated directly to individual activities and those costs of an indirect nature necessary to support them.

**ARC (Axminster) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Analysis of income</b>	<b>Counselling services £</b>	<b>Charity shop £</b>	<b>2023 £</b>	<b>2022 £</b>
<u>Donations and legacies</u>				
Donations and legacies	32,439	2,542	34,981	14,233
	32,439	2,542	34,981	14,233
<u>Other trading activities</u>				
Fundraising	12,661	1,712	14,373	13,095
Shop income	-	42,973	42,973	40,949
Auction proceeds	-	611	611	1,128
	12,661	45,296	57,957	55,172
<u>Other income</u>				
Grants	-	-	-	-
	-	-	-	-
<b>Total income</b>	<b>45,100</b>	<b>47,838</b>	<b>92,938</b>	<b>69,405</b>

**ARC (Axminster) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

<b>3 Analysis of expenditure</b>	<b>Counselling services £</b>	<b>Charity shop £</b>	<b>2023 £</b>	<b>2022 £</b>
<u>Management</u>				
Wages and salaries	58,489	17,701	76,190	73,391
Pension contributions	1,392	22	1,414	2,752
Employer's NI	531	21	552	-
Staff training and welfare	-	197	197	2,004
Insurance	921	-	921	625
Subscriptions	974	-	974	1,476
Supervision and locum	8,364	1,020	9,384	14,183
Fundraising consultancy and costs	542	-	542	2,268
Sundry	-	-	-	-
Legal and professional	-	643	643	1,285
	<u>71,213</u>	<u>19,604</u>	<u>90,817</u>	<u>97,984</u>
<u>Finance</u>				
Bank charges	90	150	240	302
	<u>90</u>	<u>150</u>	<u>240</u>	<u>302</u>
<u>IT</u>				
Payroll and accounting software	78	78	156	102
	<u>78</u>	<u>78</u>	<u>156</u>	<u>102</u>
<u>Property</u>				
Rent	-	6,000	6,000	6,000
Rates and water	-	200	200	1,012
Light and heat	-	1,059	1,059	84
Insurance	-	616	616	342
Subscriptions	-	-	-	277
Repairs and materials	-	1,012	1,012	1,091
	<u>-</u>	<u>8,887</u>	<u>8,887</u>	<u>8,806</u>
<u>Office</u>				
Website	171	-	171	143
Stationery and printing	-	74	74	-
Equipment repairs	-	-	-	479
Depreciation	-	308	308	385
Telephone	-	711	711	618
	<u>171</u>	<u>1,093</u>	<u>1,264</u>	<u>1,625</u>
<u>Governance</u>				
Accountancy fees	353	525	878	728
Legal fees	817	-	817	220
	<u>1,170</u>	<u>525</u>	<u>1,695</u>	<u>948</u>
<b>Total expenditure</b>	<u><b>72,722</b></u>	<u><b>30,337</b></u>	<u><b>103,059</b></u>	<u><b>109,767</b></u>

<b>4 Employees</b>	<b>2023 Number</b>	<b>2022 Number</b>
Average number of persons employed by the charitable company	<u>4</u>	<u>2</u>

**ARC (Axminster) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**5 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2023	2,924
At 31 December 2023	<u>2,924</u>
<b>Depreciation</b>	
At 1 January 2023	1,380
Charge for the year	308
At 31 December 2023	<u>1,688</u>
<b>Net book value</b>	
At 31 December 2023	<u>1,236</u>
At 31 December 2022	<u>1,544</u>

<b>6 Debtors</b>	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	1,550	-
Other debtors	-	428
	<u>1,550</u>	<u>428</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2023 £</b>	<b>2022 £</b>
Taxation and social security costs	2,216	2,392
Other creditors	1,379	689
	<u>3,595</u>	<u>3,081</u>

<b>8 Charity funds</b>	<b>2023 £</b>	<b>2022 £</b>
Tangible fixed assets	1,236	1,544
Net current assets/(liabilities)	48,399	57,917
	<u>49,635</u>	<u>59,461</u>

**9 Related party transactions**

There were no transactions with related parties in the year, with the exception of reimbursement of charity expenses initially paid by trustees.

**ARC (Axminster) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**10 Other information**

ARC (Axminster) Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

17 Castle Hill

Axminster

EX13 5PY