

(England and Wales)

Company number: 05935857

Charity number: 1127001

ARC (Axminster) Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

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**ARC (Axminster) Limited**  
**Report of the Trustees**  
**For the year ended 31 December 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The charitable objectives of the charity are to relieve the mental and physical sickness of persons resident in Axminster suffering from bereavement or loss by the provision of counselling and support for such persons.

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'. The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit

**ACHIEVEMENTS AND PERFORMANCE**

Charity shop takings have been affected due to Covid trade restrictions. There has again been a concerted effort with regards fund raising activities including the use of a consultant which in turn has raised the profile of the charity in the local area.

**FINANCIAL REVIEW**

As at 31 December 2021 the charity had surplus funds of £99,823. The trustees have continued to undertake fundraising activities to generate income and raise the profile of the charity in the local area.

The trustees believe a Reserve should be maintained at a minimum level which ensures that 3 months of the organisation's core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £20,000. Current free reserves are £79,823.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity**

ARC (Axminster) Limited

**Charity registration number**

1127001

**Company registration number**

059356857

**Principal address**

Axminster Medical Practice

St Thomas Court, Church Street

Axminster

Devon

EX13 5AG

17 Castle Hill

Axminster

Devon

EX13 5PY

**Registered address**

ARC (Axminster) Limited  
Report of the Trustees Continued  
For the year ended 31 December 2021

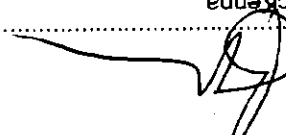
**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mrs C C J Davies  
(Resigned: 12 April 2021)  
Dr B N McKenna  
Mr G Pratt  
Mrs C Lambert  
(Resigned: 21 April 2021)  
Mr I L Hall  
(Resigned: 10 December 2021)  
Mr C G D Outlaw  
Mrs B S Fearley  
(Resigned: 02 September 2021)  
Mrs J Cole  
(Appointed: 11 February 2021)  
Mr J Walden  
(Appointed: 12 April 2021)  
Mr C Hall  
(Appointed: 27 October 2021)  
Miss A McDonagh  
(Appointed: 01 January 2022)  
Mrs N Cornelius (MAAT)  
Bay Tree  
Adsborough  
Taunton  
Somerset  
TA2 8RR

**Independent examiner**

Approved by the Board of Trustees and signed on its behalf by

  
Dr B N McKenna  
09 March 2022

ARC (Axminster) Limited  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs N Cornelius (MAAT)

Bay Tree  
Adsborough  
Taunton  
Somerset  
TA2 8RR

09 March 2022

**Arc (Axminster) Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 December 2021**

	Notes	Unrestricted funds	2020
		£	£
<b>Income and endowments from:</b>			
Donations and legacies	2	22,353	46,488
Other trading activities	3	69,669	31,603
Investments	4	-	39
Other income	5	35,941	22,570
<b>Total</b>		<b>117,963</b>	<b>100,700</b>
<b>Expenditure on:</b>			
Charitable activities	6/7	(107,101)	(91,288)
<b>Total</b>		<b>(107,101)</b>	<b>(91,288)</b>
<b>Net income</b>		<b>10,862</b>	<b>9,412</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		88,961	79,549
Total funds carried forward		<b>99,823</b>	<b>88,961</b>

ARC (Axminster) Limited  
Statement of Financial Position  
As at 31 December 2021

2021	2020	Notes	
£	£		
1,929	2,411	13	Fixed assets
			Tangible assets
1,929	2,411		Current assets
			Debtors
1,802	1,512	14	Cash at bank and in hand
89,610	88,342		
101,312	89,854	15	Creditors: amounts falling due within one year
(3,418)	(2,700)		Net current assets
97,894	87,154		Total assets less current liabilities
99,823	89,565	16	Creditors: amounts falling due after more than one year
-	(604)		Net assets
99,823	88,961		The funds of the charity
			Unrestricted income funds
99,823	88,961		Total funds

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Dr B N McKenna  
Trustee

09 March 2022

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ARC (Axminster) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

There are no indications that ARC (Axminster) Ltd will not continue in operational existence for the foreseeable future.

### Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion. ARC (Axminster) Limited only holds unrestricted funds.

### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

### Donated goods, services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generated funds when they are sold.

Donated gifts not suitable for re-sale within the charity shop are sold by weight. The proceeds from such gifts are included as recycling.

### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

### Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

### Allocation and apportionment of costs

Charitable expenditure includes both costs that can be allocated directly to individual activities and those costs of an indirect nature necessary to support them.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings 20% Reducing balance



2. Income from donations and legacies

Unrestricted funds  
Donations received

	2021	2020
	£	£
	22,353	46,488
	46,488	
	<u>22,353</u>	<u>46,488</u>

3. Income earned from other activities

Unrestricted funds  
Fund raising  
Shop income

	2021	2020
	£	£
	33,375	13,069
	26,294	18,534
	<u>59,669</u>	<u>31,603</u>

4. Investment income

Bank interest receivable

	2021	2020
	£	£
	-	39
	<u>-</u>	<u>39</u>

5. Other income

Unrestricted funds  
Grants

	2021	2020
	£	£
	35,941	22,570
	<u>35,941</u>	<u>22,570</u>

6. Costs of charitable activities by fund type

Unrestricted funds  
Support costs

	2021	2020
	£	£
	107,101	91,288

ARC (Axminster) Limited  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

7. Costs of charitable activities by activity type

Support costs	2021	2020
Counselling Services	78,676	67,816
Charity Shop	27,425	23,472
	<u>107,101</u>	<u>91,288</u>
	£	£

8. Analysis of support costs

	Counselling Services	Charity Shop	2021	2020
Management	78,852	11,485	90,337	78,109
Finance	90	150	240	291
IT	77	25	102	94
Property	-	14,632	14,632	9,944
Office	124	713	837	1,691
Governance costs	533	420	953	1,159
	<u>79,676</u>	<u>27,425</u>	<u>107,101</u>	<u>91,288</u>
	£	£	£	£

9. Net Income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
Depreciation of owned fixed assets	482	603
Accountancy fees	678	615
Trustees' remuneration	7,895	23,904
Trustees' pension contributions	355	1,290
Staff pension contributions	2,566	1,561
	<u>£</u>	<u>£</u>

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
Salaries and wages	64,126	57,612
Pension costs	2,921	2,851
	<u>67,047</u>	<u>60,463</u>
Shop Employees	4	4
	<u>4</u>	<u>4</u>

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

Cost or valuation

At 01 January 2021

Revaluations

At 31 December 2021

Depreciation

At 01 January 2021

At 31 December 2021

Net book values

At 31 December 2021

At 31 December 2020

Fixtures and Fittings	£	3,406	(482)	2,924	995	995	1,929	2,411
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14. Debtors

Amounts due within one year:  
Prepayments and accrued income

2021	£	1,802	1,802
2020	£	1,512	1,512







ARC (Axminster) Limited  
Detailed Statement of Financial Activities  
For the year ended 31 December 2021

	2021	2020
<b>INCOME AND ENDOWMENT</b>	£	£
Donations and legacies		
Donations	22,353	46,488
<b>Other trading activities</b>	<b>22,353</b>	<b>46,488</b>
Fund raising		
Shop income	33,375	13,069
Auction Proceeds	26,081	14,445
Workplace Counselling	213	696
<b>Investments</b>	<b>59,669</b>	<b>31,603</b>
Bank interest receivable	-	39
<b>Other Income</b>	<b>-</b>	<b>39</b>
Grants		
<b>Total Incoming resources</b>	<b>35,941</b>	<b>22,570</b>
<b>SUPPORT COSTS</b>	<b>117,963</b>	<b>100,700</b>
<b>Management</b>		
Staff Costs - wages & salaries (Counselling Services)	(46,249)	(24,845)
Staff costs - pension contributions (Counselling Services)	(2,561)	(1,181)
Trustee - wages & salaries (Counselling Services)	(7,895)	(23,904)
Trustee - pension contributions (Counselling Services)	(355)	(1,290)
Staff Training (Counselling Services)	(1,609)	(2,451)
Insurance (Counselling Services)	(1,055)	(939)
Subscriptions (Counselling Services)	(1,166)	(1,228)
Supervision & Locum (Counselling Services)	(12,814)	(8,775)
Fundraising Consultancy & Costs (Counselling Services)	(5,148)	(2,080)
Staff costs - wages & salaries (Charity Shop)	(9,982)	(8,863)
Staff costs - pension contributions (Charity Shop)	(4)	(381)
Legal, Professional & Subscriptions (Charity Shop)	(1,243)	(1,201)
Shop Locum (Charity Shop)	(256)	(971)
<b>Finance</b>	<b>(90,337)</b>	<b>(78,109)</b>
Bank Charges (Counselling Services)	(90)	(90)
Bank Charges (Charity Shop)	(150)	(201)
<b>IT</b>	<b>(240)</b>	<b>(291)</b>
Payroll Software (Counselling Services)	(77)	(70)
Payroll Software (Charity Shop)	(26)	(24)

ARC (Axminster) Limited  
Detailed Statement of Financial Activities Continued  
For the year ended 31 December 2021

<b>Property</b>		
Rates & Water (Charity Shop)	(431)	-
Rent (Charity Shop)	(7,800)	(8,400)
Light & Heat (Charity Shop)	(954)	(1,035)
General Insurance (Charity Shop)	(182)	(475)
Subscriptions (Charity Shop)	(280)	-
Repairs & Materials (Charity Shop)	(4,885)	(34)
		<b>(94)</b>
<b>Office</b>		<b>(14,632)</b>
Artwork, Postage & Stationery (Counselling Services)	-	(80)
Website (Counselling Services)	(124)	(124)
Depreciation - owned assets (Charity Shop)	(482)	(603)
Telephone (Charity Shop)	(231)	(550)
Printing, Postage & Stationery (Charity Shop)	-	(320)
Canteen (Charity Shop)	-	(14)
		<b>(1,691)</b>
<b>Governance costs</b>		<b>(837)</b>
Accountancy fees (Counselling Services)	(258)	(215)
Legal fees (Counselling Services)	(275)	(362)
Motor and travel expenses (Counselling Services)	-	(182)
Accountancy fees (Charity Shop)	(420)	(400)
		<b>(1,159)</b>
<b>Total resources expended</b>		<b>(107,101)</b>
<b>Net Income</b>		<b>10,862</b>
		<b>9,412</b>