

ARC (AXMINSTER) LTD

England & Wales · Charity number 1127001

Details

Status Registered

Legal form Charitable company

Company number [05935857](#)

Registered 2008-12-01

Register [View on the Charity Commission register](#)

Contact

Address 17 Castle Hill
Axminster
EX13 5PY

Phone 0129732126

Activities

Objects: To relieve the mental and physical symptoms of patients registered with the Axminster Medical Practice suffering from bereavement, trauma or loss by the provision of counselling and support for such persons and act as a point of contact for Axminster Medical Practice health professionals and staff needing counselling and/or post traumatic support

Activities: To relieve the mental and physical sickness of persons resident in Axminster suffering from bereavement or loss by the provision of counselling and support for such persons.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** AXMINSTER
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£114,122	£120,651	-	-
2023-12-31	£93,233	£103,059	-	-
2022-12-31	£69,405	£109,767	-	-
2021-12-31	£117,963	£107,101	-	-
2020-12-31	£100,701	£91,289	-	-

Trustees

Name	Role	Appointed
Jeremy Waldon	Chair	2021-04-12
Craig Billington		2025-04-01
Dr BARRY NEILL MC KENNA		
GARETH PRATT		2011-09-02

ARC (AXMINSTER) LTD

England & Wales - Charity number 1127001

Accounts

Registered number
05935857

Charity number: 1127001

ARC (Axminster) Limited

Accounts

31 December 2024

ARC (Axminster) Limited
Report and accounts
Contents

	Pages
Trustees' report	1 - 3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 11

ARC (Axminster) Limited

Registered number:

05935857

Trustees' Annual Report

The trustees present their report and accounts for the year ended 31 December 2024 which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is ARC (Axminster) Limited. The charity is registered in England and Wales with charity number 1127001.

It is constituted as a company limited by guarantee, registered under the Companies Act 2006 with company number 05935857 and its governing document is a Memorandum and Articles of Association, dated 21 July 2020, under company legislation.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charities legislation, and therefore have responsibilities under both company and charity legislation.

The trustees are all individuals.

The contact details are as follows:

Principal operating address: Axminster Medical Practice
St Thomas Court
Church Street
Axminster
EX13 5AG

Registered office address: 17 Castle Hill
Axminster
EX13 5PY

Website www.arcaxminster.org

Trustees and Directors

The trustees in office during the year ended 31 December 2024 and on the date this report was approved were:

Dr Barry McKenna
Gareth Pratt
Christopher Outlaw- resigned on 31 March 2025
Jeremy Walden
Amanda McDonagh- resigned on 31 March 2025
Craig Billington- appointed on 1 April 2025

The trustees were also directors of the charitable company during the year ended 31 December 2024 and on the date this report was approved.

All trustee directors are also members of the charitable company.

ARC (Axminster) Limited

Registered number:

05935857

Trustees' Annual Report

Any new trustee is recruited and appointed based on word of mouth or the charity advertises the position. Any potential new trustee is then asked to fill out a form and then interviewed.

Objectives and activities of the charity

The charitable objectives of the charity are to relieve the mental and physical sickness of persons resident in Axminster suffering from bereavement or loss by the provision of counselling and support for such persons.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Achievements and performance

Arc has supported over 3,400 referrals since its conception in 2007. In 2024, facing significant financial challenges, Arc made the difficult decision to pause new referrals in March and launched a pilot low-cost service in May. Despite these changes, client care remained seamless. Between January and March 2024, we received 48 GP referrals, followed by 75 low-cost self-referrals from May onward, delivering over 2,000 counselling sessions throughout the year.

We offer three levels of care:

-Specialist EMDR treatment for post-traumatic presentations, in line with NICE and WHO guidelines. Axminster Medical Practice is currently the only practice in the UK offering trauma treatment at the primary care level.

-Grief and bereavement counselling to support individuals through loss.

-Ongoing maintenance support, including community reintegration through volunteering opportunities.

In 2024, Arc continued its commitment to professional development through our student counselling training scheme, training three trauma-informed therapists with clinical supervision, mentoring, and BACP registration support.

Financial review

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2024	2023
	£	£
Net income/(expenditure)	(5,447)	(9,826)
Unrestricted revenue funds available for the general purposes of the charity	44,188	49,635

In 2024 the charity's expenses exceeded income by £5,447 with the result that revenue funds have again reduced although to a lesser extent than in 2023. The trustees are aware of the deficit and are constantly exploring ways to increase income and minimise expenditure.

The trustees believe that a reserve should be maintained at a minimum level which ensures that three months of the organisation's core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £20,000. Current free reserves are £44,188.

Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

Statement of directors' and trustees' responsibilities

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP FRS102).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The trustees also consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply to the charity.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

G Pratt
Director and trustee

ARC (Axminster) Limited Accountants' Report

Report of the independent examiner to the trustees of the charitable company on the accounts for the period from 1 January 2024 to 31 December 2024

I report on the financial statements of ARC (Axminster) Limited on pages 1 to 7 for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

As described in the Trustees' report the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gemma Crabb FCCA

Old Bank Building
East Street
Ilminster
TA19 0AJ

Dated: 16 July 2025

ARC (Axminster) Limited**Statement of Financial Activities (including Income and Expenditure Account) as required by the Companies Act 2006 for the year ended 31 December 2024**

	Notes	Unrestricted 2024 £	Unrestricted 2023 £
Income and endowments	2		
Donations and legacies		35,355	34,981
Other trading activities		78,767	57,957
Other income		-	-
Total income		<u>114,122</u>	<u>92,938</u>
Expenditure	3		
Expenditure on charitable activities		<u>(120,651)</u>	<u>(103,059)</u>
Total expenditure		<u>(120,651)</u>	<u>(103,059)</u>
Interest receivable		1,082	295
Net income/(expenditure)		<u>(5,447)</u>	<u>(9,826)</u>
Reconciliation of funds:			
Total funds brought forward		49,635	59,461
Total funds carried forward		<u>44,188</u>	<u>49,635</u>

ARC (Axminster) Limited
Registered number:
Balance Sheet
as at 31 December 2024

05935857

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	989	1,236
Current assets			
Debtors	6	1,096	1,550
Cash at bank and in hand		44,104	50,444
		<u>45,200</u>	<u>51,994</u>
Creditors: amounts falling due within one year			
	7	(2,001)	(3,595)
Net current assets		<u>43,199</u>	<u>48,399</u>
Total net assets		<u>44,188</u>	<u>49,635</u>
The funds of the charity			
Unrestricted income funds		44,188	49,635
Total funds		<u>44,188</u>	<u>49,635</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Pratt
 Director

Approved by the board on

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

There are no indications that ARC (Axminster) Limited will not continue in operational existence for the foreseeable future.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose, and which the charity may use for its purpose at its discretion. ARC (Axminster) Limited holds only unrestricted funds.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery etc	20% reducing balance
-------------------------	----------------------

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated goods, services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Goods donated for resale are included as incoming resources within activities for generated funds when they are sold. Donated goods not suitable for resale in the charity shop are sold by weight and proceeds from such gifts are included as recycling.

Resources expended

Expenditure is recognised when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including those of the charity's shop.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Charitable expenditure includes both costs that can be allocated directly to individual activities and those costs of an indirect nature necessary to support them.

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2024

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Analysis of income (all unrestricted funds)	Counselling services £	Charity shop £	2024 £	2023 £
<u>Donations and legacies</u>				
Donations and legacies	24,750	10,605	35,355	34,981
	<u>24,750</u>	<u>10,605</u>	<u>35,355</u>	<u>34,981</u>
<u>Other trading activities</u>				
Fundraising	29,394	-	29,394	14,373
Shop income	-	47,989	47,989	42,973
Auction proceeds	-	-	-	611
Insurance receipt	1,384	-	1,384	-
	<u>30,778</u>	<u>47,989</u>	<u>78,767</u>	<u>57,957</u>
<u>Other income</u>				
Grants	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income	<u>55,528</u>	<u>58,594</u>	<u>114,122</u>	<u>92,938</u>

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2024

3 Analysis of expenditure (all unrestricted funds)	Counselling services £	Charity shop £	2024 £	2023 £
<u>Management</u>				
Wages and salaries	69,384	19,397	88,781	76,190
Pension contributions	1,118	23	1,141	1,414
Employer's NI	626	82	708	552
Staff training and welfare	-	239	239	197
Travel and subsistence	397	-	397	-
Insurance	2,238	-	2,238	921
Subscriptions	919	-	919	974
Supervision and locum	9,072	1,236	10,308	9,384
Fundraising consultancy and costs	1,584	-	1,584	542
Sundry	-	846	846	-
Legal and professional	-	643	643	643
	85,338	22,466	107,804	90,817
<u>Finance</u>				
Bank charges	84	252	336	240
	84	252	336	240
<u>IT</u>				
Payroll and accounting software	145	145	290	156
	145	145	290	156
<u>Property</u>				
Rent	-	6,000	6,000	6,000
Rates and water	-	140	140	200
Light and heat	-	1,077	1,077	1,059
Insurance	-	872	872	616
Subscriptions	-	-	-	-
Repairs and materials	-	1,270	1,270	1,012
	-	9,359	9,359	8,887
<u>Office</u>				
Website	171	-	171	171
Stationery and printing	-	8	8	74
Equipment repairs	-	-	-	-
Depreciation	-	247	247	308
Telephone	-	789	789	711
	171	1,044	1,215	1,264
<u>Governance</u>				
Accountancy fees	353	529	882	878
Legal fees	765	-	765	817
	1,118	529	1,647	1,695
Total expenditure	86,856	33,795	120,651	103,059

4 Employees	2024 Number	2023 Number
Average number of persons employed by the charitable company	4	4

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2024

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2024	2,924
At 31 December 2024	<u>2,924</u>
Depreciation	
At 1 January 2024	1,688
Charge for the year	247
At 31 December 2024	<u>1,935</u>
Net book value	
At 31 December 2024	<u>989</u>
At 31 December 2023	<u>1,236</u>

6 Debtors	2024 £	2023 £
Trade debtors	<u>1,096</u>	<u>1,550</u>

7 Creditors: amounts falling due within one year	2024 £	2023 £
Taxation and social security costs	489	2,216
Other creditors	1,512	1,379
	<u>2,001</u>	<u>3,595</u>

8 Charity funds	2024 £	2023 £
Tangible fixed assets	989	1,236
Net current assets/(liabilities)	43,199	48,399
	<u>44,188</u>	<u>49,635</u>

9 Related party transactions

There were no transactions with related parties in the year and no trustee expenses have been incurred.

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2024

10 Leasing commitments

The charity's future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Within one year	6,000	6,000
Later than one year but within five years	7,500	13,500
Total	<u>13,500</u>	<u>19,500</u>

10 Other information

ARC (Axminster) Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

17 Castle Hill
Axminster
EX13 5PY

ARC (AXMINSTER) LTD

England & Wales - Charity number 1127001

Accounts

Registered number
05935857

Charity number: 1127001

ARC (Axminster) Limited

Report of the Trustees and Unaudited Financial Statements

31 December 2023

ARC (Axminster) Limited
Report and accounts
Contents

	Pages
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 10

ARC (Axminster) Limited

Registered number:

05935857

Trustees' Annual Report

The trustees present their report and accounts for the year ended 31 December 2023 which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is ARC (Axminster) Limited. The charity is registered in England and Wales with charity number 1127001.

It is constituted as a company limited by guarantee, registered under the Companies Act 2006 with company number 05935857 and its governing document is a Memorandum and Articles of Association, dated 21 July 2020, under company legislation.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charities legislation, and therefore have responsibilities under both company and charity legislation.

The trustees are all individuals.

The contact details are as follows:

Principal operating address:	Axminster Medical Practice St Thomas Court Church Street Axminster EX13 5AG
------------------------------	-----------------------------------------------------------------------------------------

Registered office address:	17 Castle Hill Axminster EX13 5PY
----------------------------	-----------------------------------------

Website	www.arcaxminster.org
---------	----------------------------------------------------------------

Trustees and Directors

The trustees in office during the year ended 31 December 2023 and on the date this report was approved were:

Dr Barry McKenna
Gareth Pratt
Christopher Outlaw
Jeremy Waldon
Amanda McDonagh

The trustees were also directors of the charitable company during the year ended 31 December 2023 and on the date this report was approved.

All trustee directors are also members of the charitable company.

Objectives and activities of the charity

The charitable objectives of the charity are to relieve the mental and physical sickness of persons resident in Axminster suffering from bereavement or loss by the provision of counselling and support for such persons.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Achievements and performance

ARC has supported 3228 referrals since its conception in 2007 and 183 referrals in 2023 totalling more than 2500 counselling sessions. Our statistics showed we improved client wellbeing by 37%.

In summary, the charity offers 3 levels of care:

- Intensive and highly specialist EMDR (Eye Movement Desensitisation and Reprocessing) treatment for post traumatic presentations, as recommended by the Nice guidelines and the World Health Organisation. Axminster Medical practice is the only practice in the whole of the UK to offer trauma treatment at primary care level
- Grief and bereavement counselling
- Maintenance support including community re-integration through volunteering opportunities and activities such as craft and gardening

In 2023 ARC re-opened its student counselling training scheme that trained 3 trauma informed therapists by providing them clinical supervision, mentoring and supporting them through their registration with the BACP.

Financial review

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2023	2022
	£	£
Net income/(expenditure)	(9,826)	(40,362)
Unrestricted revenue funds available for the general purposes of the charity	49,635	59,461

In 2023 the charity's expenses exceeded income by £9826 with the result that revenue funds have again reduced although to a lesser extent than in 2022. The trustees are aware of the deficit and are constantly exploring ways to increase income and minimise expenditure. The charity is still waiting to receive a legacy of £25000 once probate has been granted.

The trustees believe that a reserve should be maintained at a minimum level which ensures that three months of the organisation's core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £20000. Current free reserves are £49635.

Statement of directors' and trustees' responsibilities

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP FRS102).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The trustees also consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply to the charity.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 September 2024 and signed on its behalf.

G Pratt
Director and trustee

ARC (Axminster) Limited Accountants' Report

Report of the independent examiner to the trustees of the charitable company on the accounts for the period from 1 January 2023 to 31 December 2023

I report on the financial statements of ARC (Axminster) Limited on pages 1 to 7 for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

As described in the Trustees' report the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gemma Crabb FCCA

Old Bank Building
East Street
Ilminster
TA19 0AJ

Dated: 18 September 2024

ARC (Axminster) Limited

Statement of Financial Activities (including Income and Expenditure Account) as required by the Companies Act 2006 for the year ended 31 December 2023

	Notes	2023 £	2022 £
Income and endowments	2		
Donations and legacies		34,981	14,233
Other trading activities		57,957	55,172
Other income		-	-
Total income		<u>92,938</u>	<u>69,405</u>
Expenditure	3		
Expenditure on charitable activities		(103,059)	(109,767)
Total expenditure		<u>(103,059)</u>	<u>(109,767)</u>
Interest receivable		295	-
Net income/(expenditure)		<u>(9,826)</u>	<u>(40,362)</u>
Reconciliation of funds:			
Total funds brought forward		59,461	99,823
Total funds carried forward		<u>49,635</u>	<u>59,461</u>

ARC (Axminster) Limited
Registered number:
Balance Sheet
as at 31 December 2023

05935857

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	1,236	1,544
Current assets			
Debtors	6	1,550	428
Cash at bank and in hand		50,444	60,570
		<u>51,994</u>	<u>60,998</u>
Creditors: amounts falling due within one year	7	(3,595)	(3,081)
Net current assets		<u>48,399</u>	<u>57,917</u>
Total net assets		<u>49,635</u>	<u>59,461</u>
The funds of the charity			
Unrestricted income funds		49,635	59,461
Total funds		<u>49,635</u>	<u>59,461</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Pratt
 Director

Approved by the board on 18 September 2024

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

There are no indications that ARC (Axminster) Limited will not continue in operational existence for the foreseeable future.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose, and which the charity may use for its purpose at its discretion. ARC (Axminster) Limited holds only unrestricted funds.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
-----------------------------------------	----------------------

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated goods, services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Goods donated for resale are included as incoming resources within activities for generated funds when they are sold. Donated goods not suitable for resale in the charity shop are sold by weight and proceeds from such gifts are included as recycling.

Resources expended

Expenditure is recognised when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including those of the charity's shop.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Charitable expenditure includes both costs that can be allocated directly to individual activities and those costs of an indirect nature necessary to support them.

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2023

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Analysis of income	Counselling services £	Charity shop £	2023 £	2022 £
<u>Donations and legacies</u>				
Donations and legacies	32,439	2,542	34,981	14,233
	<u>32,439</u>	<u>2,542</u>	<u>34,981</u>	<u>14,233</u>
<u>Other trading activities</u>				
Fundraising	12,661	1,712	14,373	13,095
Shop income	-	42,973	42,973	40,949
Auction proceeds	-	611	611	1,128
	<u>12,661</u>	<u>45,296</u>	<u>57,957</u>	<u>55,172</u>
<u>Other income</u>				
Grants	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income	<u>45,100</u>	<u>47,838</u>	<u>92,938</u>	<u>69,405</u>

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2023

3 Analysis of expenditure	Counselling services £	Charity shop £	2023 £	2022 £
<u>Management</u>				
Wages and salaries	58,489	17,701	76,190	73,391
Pension contributions	1,392	22	1,414	2,752
Employer's NI	531	21	552	-
Staff training and welfare	-	197	197	2,004
Insurance	921	-	921	625
Subscriptions	974	-	974	1,476
Supervision and locum	8,364	1,020	9,384	14,183
Fundraising consultancy and costs	542	-	542	2,268
Sundry	-	-	-	-
Legal and professional	-	643	643	1,285
	71,213	19,604	90,817	97,984
<u>Finance</u>				
Bank charges	90	150	240	302
	90	150	240	302
<u>IT</u>				
Payroll and accounting software	78	78	156	102
	78	78	156	102
<u>Property</u>				
Rent	-	6,000	6,000	6,000
Rates and water	-	200	200	1,012
Light and heat	-	1,059	1,059	84
Insurance	-	616	616	342
Subscriptions	-	-	-	277
Repairs and materials	-	1,012	1,012	1,091
	-	8,887	8,887	8,806
<u>Office</u>				
Website	171	-	171	143
Stationery and printing	-	74	74	-
Equipment repairs	-	-	-	479
Depreciation	-	308	308	385
Telephone	-	711	711	618
	171	1,093	1,264	1,625
<u>Governance</u>				
Accountancy fees	353	525	878	728
Legal fees	817	-	817	220
	1,170	525	1,695	948
Total expenditure	72,722	30,337	103,059	109,767

4 Employees	2023 Number	2022 Number
Average number of persons employed by the charitable company	4	2

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2023

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2023	2,924
At 31 December 2023	<u>2,924</u>
Depreciation	
At 1 January 2023	1,380
Charge for the year	308
At 31 December 2023	<u>1,688</u>
Net book value	
At 31 December 2023	<u>1,236</u>
At 31 December 2022	<u>1,544</u>

6 Debtors	2023 £	2022 £
Trade debtors	1,550	-
Other debtors	-	428
	<u>1,550</u>	<u>428</u>

7 Creditors: amounts falling due within one year	2023 £	2022 £
Taxation and social security costs	2,216	2,392
Other creditors	1,379	689
	<u>3,595</u>	<u>3,081</u>

8 Charity funds	2023 £	2022 £
Tangible fixed assets	1,236	1,544
Net current assets/(liabilities)	48,399	57,917
	<u>49,635</u>	<u>59,461</u>

9 Related party transactions

There were no transactions with related parties in the year, with the exception of reimbursement of charity expenses initially paid by trustees.

ARC (Axminster) Limited
Notes to the Accounts
for the year ended 31 December 2023

10 Other information

ARC (Axminster) Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
17 Castle Hill
Axminster
EX13 5PY

ARC (AXMINSTER) LTD

England & Wales - Charity number 1127001

Accounts

Charity number: 1127001
Company number: 05935857
(England and Wales)

ARC (Axminster) Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 December 2022

ARC (Axminster) Limited
Contents Page
For the year ended 31 December 2022

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

ARC (Axminster) Limited
Report of the Trustees
For the year ended 31 December 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable objectives of the charity are to relieve the mental and physical sickness of persons resident in Axminster suffering from bereavement or loss by the provision of counselling and support for such persons.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

For the year ended 31 December 2022 the Charity Shop has been open as usual with no Covid restrictions. The turnover has increased to over £40,000 compared to £26,000 in the previous year and the trustees believe this level of turnover will continue.

FINANCIAL REVIEW

For the year ended 31 December 2022 the Charity's expenses exceeded income by £40,362 and surplus funds as at the year end were £59,461 compared to £99,823 at the end of the previous year. The trustees are aware of the deficit and part time fundraisers are being used to apply for grants. Funds are also expected from local fundraisers. The charity is also to receive a legacy of £25,000 once probate has been agreed.

The trustees believe a Reserve should be maintained at a minimum level which ensures that 3 months of the organisation's core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £20,000. Current free reserves are £39,461.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ARC (Axminster) Limited
Charity registration number	1127001
Company registration number	05935857
Principal address	Axminster Medical Practice St Thomas Court, Church Street Axminster Devon EX13 5AG
Registered address	17 Castle Hill Axminster Devon EX13 5PY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

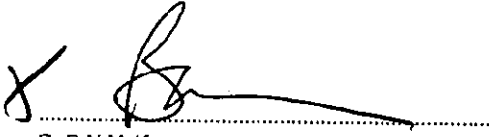
Mrs J Cole
(Resigned: 01 September 2022)
Mr J Walden
Mr C Hall
(Resigned: 01 September 2022)
Miss A McDonagh
(Appointed: 01 January 2022)
Mr G Pratt
Mr C G D Outlaw
Dr B N McKenna

ARC (Axminster) Limited
Report of the Trustees Continued
For the year ended 31 December 2022

Independent examiner

Mrs N Comellus (MAAT)
Bay Tree
Adeborough
Taunton
Somerset
TA2 8RR

Approved by the Board of Trustees and signed on its behalf by


.....
Dr B N McKenna

03 April 2023

ARC (Axminster) Limited
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs N Cornelius (MAAT)
Bay Tree
Adsborough
Taunton
Somerset
TA2 8RR

03 April 2023

ARC (Axminster) Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	14,233	22,353
Other trading activities	3	55,172	59,669
Other income	4	-	35,941
Total		69,405	117,963
Expenditure on:			
Charitable activities	5/6	(109,767)	(107,101)
Total		(109,767)	(107,101)
Net income/expenditure		(40,362)	10,862
Reconciliation of funds			
Total funds brought forward		99,823	88,961
Total funds carried forward		59,461	99,823

ARC (Axminster) Limited
Statement of Financial Position
As at 31 December 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	12	1,544	1,929
		1,544	1,929
Current assets			
Debtors	13	428	1,802
Cash at bank and In hand		60,571	99,510
		60,999	101,312
Creditors: amounts falling due within one year	14	(3,082)	(3,418)
		57,917	97,894
Net current assets		59,481	99,823
Total assets less current liabilities		59,481	99,823
Net assets		59,461	99,823
The funds of the charity			
Unrestricted income funds		59,461	99,823
Total funds		59,461	99,823

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

X 

Dr B N McKenna
Trustee

03 April 2023

ARC (Axminster) Limited
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ARC (Axminster) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no indications that ARC (Axminster) Ltd will not continue in operational existence for the foreseeable future.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion. ARC (Axminster) Limited only holds unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income :

Voluntary Income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated goods, services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generated funds when they are sold.

Donated gifts not suitable for re-sale within the charity shop are sold by weight. The proceeds from such gifts are included as recycling.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Allocation and appointment of costs

Charitable expenditure includes both costs that can be allocated directly to individual activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

20% Reducing balance

ARC (Axminster) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	14,233	22,353
	14,233	22,353

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising	13,095	33,375
Shop income	42,077	26,294
	55,172	59,669

4. Other income

	2022	2021
	£	£
Grants	-	35,941
	-	35,941

5. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Support costs	109,767	107,101

6. Costs of charitable activities by activity type

	2022	2021
	£	£
Support costs		
Counselling Services	79,504	79,676
Charity Shop	30,283	27,425
	109,767	107,101

ARC (Axminster) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

7. Analysis of support costs

	Counselling Services	Charity Shop	2022	2021
	£	£	£	£
Management	78,217	19,787	97,984	90,337
Finance	90	212	302	240
IT	77	25	102	102
Property	-	8,806	8,806	14,632
Office	622	1,003	1,625	837
Governance costs	498	450	948	953
	79,504	30,283	109,767	107,101

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	385	482
Accountancy fees	728	678
Trustees' remuneration	-	7,895
Trustees' pension contributions	-	355
Staff pension contributions	2,752	2,566

9. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	73,391	64,126
Pension costs	2,752	2,921
	76,143	67,047

	2022	2021
Shop Employees	2	4
	2	4

ARC (Axminster) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Tangible fixed assets

	Fixtures and Fittings £
Cost or valuation	
At 01 January 2022	2,924
Revaluations	(385)
At 31 December 2022	2,539
Depreciation	
At 01 January 2022	995
At 31 December 2022	995
Net book values	
At 31 December 2022	1,544
At 31 December 2021	1,929

13. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	428	1,802
	428	1,802

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	2,392	2,773
Accruals and deferred income	690	645
	3,082	3,418

ARC (Axminster) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,544	57,917	59,461
	1,544	57,917	59,461
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,929	97,894	99,823
	1,929	97,894	99,823

17. Company limited by guarantee

ARC (Axminster) Limited is a company limited by guarantee and accordingly does not have a share capital.

ARC (Axminster) Limited
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	14,233	22,353
	14,233	22,353
Other trading activities		
Fund raising	13,095	33,375
Shop income	40,949	26,081
Auction Proceeds	1,128	213
	55,172	59,669
Other Income		
Grants	-	35,941
	-	35,941
Total Incoming resources	69,406	117,963
SUPPORT COSTS		
Management		
Staff Costs - wages & salaries (Counselling Services)	(55,681)	(46,249)
Staff costs - pension contributions (Counselling Services)	(2,705)	(2,561)
Trustee - wages & salaries (Counselling Services)	-	(7,895)
Trustee - pension contributions (Counselling Services)	-	(355)
Staff Training (Counselling Services)	(2,004)	(1,609)
Insurance (Counselling Services)	(625)	(1,055)
Subscriptions (Counselling Services)	(1,476)	(1,166)
Supervision & Locum (Counselling Services)	(13,458)	(12,814)
Fundraising Consultancy & Costs (Counselling Services)	(2,268)	(5,148)
Staff costs - wages & salaries (Charity Shop)	(17,710)	(9,982)
Staff costs - pension contributions (Charity Shop)	(47)	(4)
Legal, Professional & Subscriptions (Charity Shop)	(1,285)	(1,243)
Shop Locum (Charity Shop)	(725)	(266)
	(67,984)	(90,337)
Finance		
Bank Charges (Counselling Services)	(90)	(90)
Bank Charges (Charity Shop)	(212)	(150)
	(302)	(240)
IT		
Payroll Software (Counselling Services)	(77)	(77)
Payroll Software (Charity Shop)	(25)	(25)
	(102)	(102)
Property		
Rates & Water (Charity Shop)	(1,012)	(431)
Rent (Charity Shop)	(6,000)	(7,800)

ARC (Axminster) Limited
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2022

Light & Heat (Charity Shop)	(84)	(954)
General Insurance (Charity Shop)	(342)	(182)
Subscriptions (Charity Shop)	(277)	(280)
Repairs & Materials (Charity Shop)	(1,091)	(4,985)
	(8,806)	(14,032)
Office		
Website (Counselling Services)	(143)	(124)
Equipment Repairs (Counselling Services)	(479)	-
Depreciation - owned assets (Charity Shop)	(385)	(482)
Telephone (Charity Shop)	(618)	(231)
	(1,625)	(837)
Governance costs		
Accountancy fees (Counselling Services)	(278)	(258)
Legal fees (Counselling Services)	(220)	(275)
Accountancy fees (Charity Shop)	(450)	(420)
	(948)	(953)
Total resources expended	(109,767)	(107,101)
Net Expenditure	(40,362)	16,862

ARC (AXMINSTER) LTD

England & Wales - Charity number 1127001

Accounts

For the year ended 31 December 2021

Report of the Trustees and Unaudited Financial Statements

ARC (Axminster) Limited

(England and Wales)

Company number: 05935857

Charity number: 1127001

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

ARC (Axminster) Limited
Report of the Trustees
For the year ended 31 December 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable objectives of the charity are to relieve the mental and physical sickness of persons resident in Axminster suffering from bereavement or loss by the provision of counselling and support for such persons.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.
The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit

ACHIEVEMENTS AND PERFORMANCE

Charity shop takings have been affected due to Covid trade restrictions. There has again been a concerted effort with regards fund raising activities including the use of a consultant which in turn has raised the profile of the charity in the local area.

FINANCIAL REVIEW

As at 31 December 2021 the charity had surplus funds of £99,823. The trustees have continued to undertake fundraising activities to generate income and raise the profile of the charity in the local area.

The trustees believe a Reserve should be maintained at a minimum level which ensures that 3 months of the organisation's core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £20,000. Current free reserves are £79,823.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity
ARC (Axminster) Limited

Charity registration number
1127001

Company registration number
05935857

Principal address
Axminster Medical Practice

St Thomas Court, Church Street

Axminster

Devon

EX13 5AG

17 Castle Hill

Axminster

Devon

EX13 5PY

Registered address

ARC (Axminster) Limited
Report of the Trustees Continued
For the year ended 31 December 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

- Mrs C C J Davies
(Resigned: 12 April 2021)
Dr B N Mckenna
Mr G Pratt
Mrs C Lambert
(Resigned: 21 April 2021)
Mr I L Hall
(Resigned: 10 December 2021)
Mr C G D Outlaw
Mrs B S Fearmley
(Resigned: 02 September 2021)
Mrs J Cole
(Appointed: 11 February 2021)
Mr J Waken
(Appointed: 12 April 2021)
Mr C Hall
(Appointed: 27 October 2021)
Miss A Mcdonagh
(Appointed: 01 January 2022)
Mrs N Cornelius (MAAT)
Bay Tree
Adsbrough
Taunton
Somerset
TA2 8RR

Independent examiner

Approved by the Board of Trustees and signed on its behalf by

Dr B N Mckenna

09 March 2022

ARC (Axminster) Limited
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

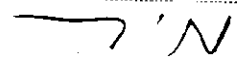
Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs N Cornelius (MAAT)



Bay Tree
Adsborough
Taunton
Somerset
TA2 8RR

09 March 2022

ARC (Axminster) Limited
Statement of Financial Position
As at 31 December 2021

	2021	2020
Fixed assets		
Tangible assets	1,829	2,411
Current assets		
Debtors	1,802	1,512
Cash at bank and in hand	89,610	88,342
Creditors: amounts falling due within one year	(3,418)	(2,700)
Net current assets	97,894	87,154
Total assets less current liabilities	99,823	89,565
Creditors: amounts falling due after more than one year	-	(604)
Net assets	99,823	88,961
The funds of the charity		
Unrestricted income funds	99,823	88,961
Total funds	99,823	88,961

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Dr B N McKenna
Trustee

09 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ARC (Axminster) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no indications that ARC (Axminster) Ltd will not continue in operational existence for the foreseeable future.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion. ARC (Axminster) Limited only holds unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated goods, services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generated funds when they are sold.

Donated gifts not suitable for re-sale within the charity shop are sold by weight. The proceeds from such gifts are included as recycling.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Allocation and apportionment of costs

Charitable expenditure includes both costs that can be allocated directly to individual activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

20% Reducing balance

2. Income from donations and legacies

Unrestricted funds	2021	2020
Donations received	22,353	46,488
	<u>22,353</u>	<u>46,488</u>
	£	£

3. Income earned from other activities

Unrestricted funds	2021	2020
Fund raising	33,375	13,069
Shop income	26,294	18,534
	<u>59,669</u>	<u>31,603</u>
	£	£

4. Investment income

Bank interest receivable	2021	2020
	-	39
	<u>-</u>	<u>39</u>
	£	£

5. Other income

Unrestricted funds	2021	2020
Grants	35,941	22,570
	<u>35,941</u>	<u>22,570</u>
	£	£

6. Costs of charitable activities by fund type

Unrestricted funds	2021	2020
Support costs	107,101	91,288
	£	£

ARC (Axminster) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2021

7. Costs of charitable activities by activity type

	2021	2020
Support costs	79,676	67,816
Counselling Services	27,425	23,472
Charity Shop	107,101	91,288
£	£	£

8. Analysis of support costs

	Counselling Services	Charity Shop	2021	2020
Management	78,852	11,485	90,337	78,109
Finance	90	150	240	291
IT	77	25	102	94
Property	-	14,632	14,632	9,944
Office	124	713	837	1,691
Governance costs	533	420	953	1,159
£	£	£	£	£
	79,676	27,425	107,101	91,288

9. Net Income/(expenditure) for the year
This is stated after charging/(crediting):

	2021	2020
Depreciation of owned fixed assets	482	603
Accountancy fees	678	615
Trustees' remuneration	7,895	23,904
Trustees' pension contributions	355	1,290
Staff pension contributions	2,566	1,561
£	£	£

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
Salaries and wages	64,126	57,612
Pension costs	2,921	2,851
	67,047	60,463
Shop Employees	4	4

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

	At 01 January 2021	At 31 December 2021
Cost or valuation	3,406	2,924
Revaluations	(482)	(482)
Depreciation	995	995
At 01 January 2021	995	995
At 31 December 2021	995	995
Net book values	1,929	1,929
At 31 December 2021	1,929	1,929
At 31 December 2020	2,411	2,411

14. Debtors

Amounts due within one year:
 Prepayments and accrued income

	2021	2020
	1,802	1,512
	1,802	1,512

ARC (Axminster) Limited
 Notes to the Financial Statements Continued
 For the year ended 31 December 2021

15. Creditors: amounts falling due within one year

	2021	2020
Other creditors	£ 2,773	£ 2,085
Accruals and deferred income	645	615
	<u>3,418</u>	<u>2,700</u>

16. Creditors: amounts falling due after more than one year

	2021	2020
Other creditors	£ -	£ 604

18. Analysis of net assets between funds

Unrestricted funds	General		£	Tangible fixed assets	Net current assets / (liabilities)	£	Creditors > Net Assets
	General	General					
Unrestricted funds	1,929	97,894	£	1,929	97,894	£	99,823
Previous year	1,929	97,894	£	1,929	97,894	£	99,823

19. Company limited by guarantee

Unrestricted funds	General		£	Tangible fixed assets	Net current assets / (liabilities)	£	Creditors > Net Assets
	General	General					
Unrestricted funds	2,411	87,154	£	2,411	87,154	£	88,961
Previous year	2,411	87,154	£	2,411	87,154	£	88,961

19. Company limited by guarantee

ARC (Axminster) Limited is a company limited by guarantee and accordingly does not have a share capital.

ARC (Axminster) Limited
Detailed Statement of Financial Activities
For the year ended 31 December 2021

2021 £
2020 £

INCOME AND ENDOWMENT

	Donations and legacies	
	Donations	
46,488	22,353	46,488
46,488	22,353	46,488
	Other trading activities	
	Fund raising	
	Shop income	
	Auction Proceeds	
	Workplace Counselling	
31,603	59,669	31,603
	Bank interest receivable	
39	-	39
	Other Income	
	Grants	
22,570	35,941	22,570
22,570	35,941	22,570
	SUPPORT COSTS	
	Management	
	Staff Costs - wages & salaries (Counselling Services)	
	Staff costs - pension contributions (Counselling Services)	
	Trustee - wages & salaries (Counselling Services)	
	Trustee - pension contributions (Counselling Services)	
	Staff Training (Counselling Services)	
	Insurance (Counselling Services)	
	Subscriptions (Counselling Services)	
	Supervision & Locum (Counselling Services)	
	Fundraising Consultancy & Costs (Counselling Services)	
	Staff costs - wages & salaries (Charity Shop)	
	Staff costs - pension contributions (Charity Shop)	
	Legal, Professional & Subscriptions (Charity Shop)	
	Shop Locum (Charity Shop)	
(78,109)	(90,337)	(78,109)
	Finance	
	Bank Charges (Counselling Services)	
	Bank Charges (Charity Shop)	
(291)	(240)	(291)
	Payroll Software (Counselling Services)	
	Payroll Software (Charity Shop)	

ARC (Axminster) Limited
 Detailed Statement of Financial Activities Continued
 For the year ended 31 December 2021

Property		
Rates & Water (Charity Shop)	(431)	-
Rent (Charity Shop)	(7,800)	(8,400)
Light & Heat (Charity Shop)	(954)	(1,035)
General Insurance (Charity Shop)	(182)	(475)
Subscriptions (Charity Shop)	(280)	-
Repairs & Materials (Charity Shop)	(4,885)	(34)
	(14,632)	(9,944)
Office		
Artwork, Postage & Stationery (Counselling Services)	-	(80)
Website (Counselling Services)	(124)	(124)
Depreciation - owned assets (Charity Shop)	(482)	(603)
Telephone (Charity Shop)	(231)	(550)
Printing, Postage & Stationery (Charity Shop)	-	(320)
Canteen (Charity Shop)	-	(14)
	(837)	(1,691)
Governance costs		
Accountancy fees (Counselling Services)	(258)	(215)
Legal fees (Counselling Services)	(275)	(362)
Motor and travel expenses (Counselling Services)	-	(182)
Accountancy fees (Charity Shop)	(420)	(400)
	(953)	(1,159)
Total resources expended	(107,101)	(91,288)
Net Income	10,862	9,412

ARC (AXMINSTER) LTD

England & Wales - Charity number 1127001

Accounts

Charity number: 1127001
Company number: 05935857
(England and Wales)

ARC (Axminster) Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

ARC (Axminster) Limited
Contents Page
For the year ended 31 December 2020

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

ARC (Axminster) Limited
Report of the Trustees
For the year ended 31 December 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable objectives of the charity are to relieve the mental and physical sickness of persons resident in Axminster suffering from bereavement or loss by the provision of counselling and support for such persons.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Charity shop takings have fallen due to Covid trade restrictions. There has again been a concerted effort with regards fund raising activities including the use of a consultant which in turn has raised the profile of the charity in the local area.

FINANCIAL REVIEW

As at 31 December 2020 the charity had surplus funds of £88,961. The trustees have continued to undertake fundraising activities to generate income and raise the profile of the charity in the local area.

The trustees believe a Reserve should be maintained at a minimum level which ensures that 3 months of the organisation's core activity could continue during a period of unforeseen difficulty. For the current year this is estimated to equate to £20,000. Current free reserves are £68,961.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ARC (Axminster) Limited
Charity registration number	1127001
Company registration number	05935857
Principal address	Axminster Medical Practice St Thomas Court, Church Street Axminster Devon EX13 5AG
Registered address	17 Castle Hill Axminster Devon EX13 5PY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs C C J Davies
Dr B N McKenna
Mr G Pratt
Mrs C Lambert
Mr I L Hall
Mr C G D Outlaw
Mrs B S Fearnley

ARC (Axminster) Limited
Report of the Trustees Continued
For the year ended 31 December 2020

Independent examiner

Mrs N Cornelius (MAAT)
Bay Tree
Adsborough
Taunton
Somerset
TA2 8RR

Approved by the Board of Trustees and signed on its behalf by

.....
Mr I L Hall

16 February 2021

ARC (Axminster) Limited
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mrs N Cornelius (MAAT)

Bay Tree
Adsborough
Taunton
Somerset
TA2 8RR

16 February 2021

ARC (Axminster) Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	46,489	71,631
Other trading activities	3	31,603	62,437
Investments	4	39	76
Other income	5	22,570	-
Total		100,701	134,144
Expenditure on:			
Charitable activities	6/7	(91,289)	(84,525)
Total		(91,289)	(84,525)
Net income		9,412	49,619
Reconciliation of funds			
Total funds brought forward		79,549	29,930
Total funds carried forward		88,961	79,549

ARC (Axminster) Limited
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	13	2,411	3,014
		2,411	3,014
Current assets			
Debtors	14	1,512	1,453
Cash at bank and in hand		88,342	77,350
		89,854	78,803
Creditors: amounts falling due within one year	15	(2,700)	(1,908)
Net current assets		87,154	76,895
Total assets less current liabilities		89,565	79,909
Creditors: amounts falling due after more than one year	16	(604)	(360)
Net assets		88,961	79,549
The funds of the charity			
Unrestricted income funds		88,961	79,549
Total funds		88,961	79,549

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mrs C C J Davies
Trustee
16 February 2021

ARC (Axminster) Limited
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ARC (Axminster) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no indications that ARC (Axminster) Ltd will not continue in operational existence for the foreseeable future.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion. ARC (Axminster) Limited only holds unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income :

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated goods, services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generated funds when they are sold.

Donated gifts not suitable for re-sale within the charity shop are sold by weight. The proceeds from such gifts are included as recycling.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Allocation and appointment of costs

Charitable expenditure includes both costs that can be allocated directly to individual activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

20% Reducing balance

ARC (Axminster) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2020

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	46,489	71,631
	46,489	71,631
	46,489	71,631

3. Income earned from other activities

	2020	2019
	£	£
Unrestricted funds		
Fund raising	13,069	22,234
Shop income	18,534	40,203
	31,603	62,437
	31,603	62,437

4. Investment income

	2020	2019
	£	£
Unrestricted funds		
Bank interest receivable	39	76
	39	76
	39	76

5. Other income

	2020	2019
	£	£
Unrestricted funds		
Grants	22,570	-
	22,570	-
	22,570	-

6. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
Support costs	91,289	84,525

ARC (Axminster) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2020

7. Costs of charitable activities by activity type

	2020	2019
	£	£
Support costs		
Counselling Services	67,817	51,435
Charity Shop	23,472	33,090
	<u>91,289</u>	<u>84,525</u>

8. Analysis of support costs

	Counselling Services	Charity Shop	2020	2019
	£	£	£	£
Management	66,694	11,416	78,110	70,867
Finance	90	201	291	297
IT	70	24	94	83
Property	-	9,944	9,944	10,760
Office	204	1,487	1,691	1,594
Governance costs	759	400	1,159	924
	<u>67,817</u>	<u>23,472</u>	<u>91,289</u>	<u>84,525</u>

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	603	754
Accountancy fees	615	585
Trustees' remuneration	23,904	17,449
Trustees' pension contributions	1,290	753
Staff pension contributions	1,561	1,384
	<u>28,573</u>	<u>20,925</u>

ARC (Axminster) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2020

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	£
Salaries and wages	57,612	51,133
Pension costs	2,851	2,137
	60,463	53,270
	60,463	53,270

	2020	2019
Shop Employees	4	4
	4	4
	4	4

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

	Fixtures and Fittings
Cost or valuation	£
At 01 January 2020	4,009
Revaluations	(603)
At 31 December 2020	3,406
Depreciation	
At 01 January 2020	995
At 31 December 2020	995
Net book values	
At 31 December 2020	2,411
At 31 December 2019	3,014

14. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Prepayments and accrued income	1,512	1,453
	1,512	1,453
	1,512	1,453

ARC (Axminster) Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2020

15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	2,085	1,323
Accruals and deferred income	615	585
	2,700	1,908
	2,700	1,908

16. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	604	360
	604	360
	604	360

18. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	2,411	87,154	(604)	88,961
	2,411	87,154	(604)	88,961
	2,411	87,154	(604)	88,961

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	3,014	76,895	(360)	79,549
	3,014	76,895	(360)	79,549
	3,014	76,895	(360)	79,549

19. Company limited by guarantee

ARC (Axminster) Limited is a company limited by guarantee and accordingly does not have a share capital.

ARC (Axminster) Limited
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	46,489	71,631
	46,489	71,631
Other trading activities		
Fund raising	13,069	22,234
Shop income	14,445	36,581
Auction Proceeds	696	3,507
Workplace Counselling	3,393	115
	31,603	62,437
Investments		
Bank interest receivable	39	76
	39	76
Other income		
Grants	22,570	-
	22,570	-
Total incoming resources	100,701	134,144
SUPPORT COSTS		
Management		
Staff Costs - wages & salaries (Counselling Services)	(24,845)	(19,076)
Staff costs - pension contributions (Counselling Services)	(1,181)	(822)
Trustee - wages & salaries (Counselling Services)	(23,904)	(17,449)
Trustee - pension contributions (Counselling Services)	(1,290)	(753)
Staff Training (Counselling Services)	(2,451)	(756)
Insurance (Counselling Services)	(940)	(630)
Subscriptions (Counselling Services)	(1,228)	(546)
Supervision & Locum (Counselling Services)	(8,775)	(8,878)
Fundraising Consultancy & Costs (Counselling Services)	(2,080)	(1,645)
Staff costs - wages & salaries (Charity Shop)	(8,863)	(14,608)
Staff costs - pension contributions (Charity Shop)	(381)	(562)
Legal, Progressional & Subscriptions (Charity Shop)	(1,201)	(1,240)
Shop Locum (Charity Shop)	(971)	(3,902)
	(78,110)	(70,867)
Finance		
Bank Charges (Counselling Services)	(90)	(105)
Bank Charges (Charity Shop)	(201)	(192)
	(291)	(297)
IT		
Payroll Software (Counselling Services)	(70)	(62)
Payroll Software (Charity Shop)	(24)	(21)

ARC (Axminster) Limited
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2020

	(94)	(83)
Property		
Rates & Water (Charity Shop)	-	(591)
Rent (Charity Shop)	(8,400)	(8,820)
Light & Heat (Charity Shop)	(1,035)	(708)
General Insurance (Charity Shop)	(475)	(274)
Repairs & Materials (Charity Shop)	(34)	(367)
	(9,944)	(10,760)
Office		
Artwork, Postage & Stationery (Counselling Services)	(80)	(174)
Website (Counselling Services)	(124)	-
Depreciation - owned assets (Charity Shop)	(603)	(754)
Telephone (Charity Shop)	(550)	(500)
Printing, Postage & Stationery (Charity Shop)	(320)	(132)
Canteen (Charity Shop)	(14)	(34)
	(1,691)	(1,594)
Governance costs		
Accountancy fees (Counselling Services)	(215)	(200)
Legal fees (Counselling Services)	(362)	(339)
Motor and travel expenses (Counselling Services)	(182)	-
Accountancy fees (Charity Shop)	(400)	(385)
	(1,159)	(924)
Total resources expended	(91,289)	(84,525)
Net Income	9,412	49,619