

Company registration number: 05289213

Charity registration number: 1126994

Tunza's Pride Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

BK Plus Limited
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

Tunza's Pride Ltd

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Tunza's Pride Ltd

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | I G P Smith |
| | C H Davey, Director |
| | M G Hodgetts, Director |
| Secretary | C H Davey |
| Charity Registration Number | 1126994 |
| Company Registration Number | 05289213 |
| Registered Office | The charity is incorporated in England and Wales. |
| | 3 Huyton Avenue Dentons Green St Helens Merseyside WA10 6LY |
| Independent Examiner | Darren Leigh FCCA BK Plus Limited 7 Waterside Court St. Helens Merseyside WA9 1UA |

Tunza's Pride Ltd

Trustees' Report (incorporating the Directors Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 March 2023.

Objectives and activities

The objects of the charity are:

The relief of sickness and the preservation of health among young people residing in the North West of England, through the provision of financial and other assistance and;

The relief of financial hardship, either generally or individually, of young people living in the North West of England by making grants of money for providing or paying for items, services or facilities and raising awareness among young people.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The past financial year has seen the charity endure some difficult periods and testing times. The ongoing cost of living crisis did hamper some growth opportunities. The charity is very aware that it must always have affordability within its price structure - many families attending The Tunza Centre are struggling with the increase in day-to-day items, rising energy costs, and other household costs (food etc). The charity has tried to keep prices as low as possible and this has affected the trading income at times. If the charity had increased prices significantly, many of the regular users of The Tunza Centre simply would not have been able to attend family events and weekly activities. A balanced approach was taken which meant that most families were able to regularly attend and continue to create some memorable family experiences.

The charity managed to secure some support from local businesses throughout the year. One significant relationship was with Knauf Insulation UK who chose Tunza's Pride as a charity partner - this relationship will continue until December 2023. Staff will undertake some fundraising activities as well as the charity offering volunteer opportunities at The Tunza Centre. Already, we are seeing the positive benefits of such a relationship with staff attending a wonderful volunteer day to help tidy the garden area as well as dispose of rubbish and plant shrubs. Staff from Briggs Equipment UK also arranged a staff volunteering day to work on other aspects of the garden area. In the latter part of the financial year, the charity started a new relationship with Steve Caunce Ltd which will offer some financial support and work closely with the charity over the coming years in a variety of ways.

One testing time saw the heating system at The Tunza Centre break the day before the start of the charity's main Christmas campaign. 8 very special parties were planned for many local children, young people and families - as the centre had to close for one week, the charity was not able to host these events, therefore, the parties were held at other venues in the town to make sure the beneficiaries still had special events to attend. This was a very stressful time, however, with the support of our strong team of volunteers and the venue providers, we were able to complete our planned Christmas programme. Whilst The Tunza Centre was closed, the heating system was repaired with the help of local tradespeople, including Miller & Co Plumbing & Heating Services and D. Sparrow Plumbing & Heating Services, a company who have supported The Tunza Centre since opening in January 2014.

The charity continues to work with other smaller organisations that use The Tunza Centre to support their beneficiaries. We have developed school holiday family events with The Friends Charity as well as developed new relationships with some fledgling organisations.

Financial review

The charity has a net deficit of expenditure over income for the year of £39,162, (2022: £31,413). The charity held £4,975, (2022: £30,876) in its bank accounts at the year end. Total reserves at the year end were £10,114, (2022: £49,276). Restricted funds at the year end were £4,000, (2022: £4,500).

Tunza's Pride Ltd

Trustees' Report (incorporating the Directors Report)

Policy on reserves

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (Charities SORP) defines reserves as income which becomes available to the charity and is to be spent at the Trustees' Discretion in furtherance of any of the Charity's objectives, but which is not yet spent, committed or designated.

The definition therefore excludes income funds which could only be realised by disposing of fixed assets. The charity's reserves are mostly made up of free reserves with the remainder represented by fixed assets. Free reserves as at 31 March 2023 are £6,114, a decrease of £38,662. The trustees do recognise however, that it would be prudent if the level of free reserves were increased to enable the charity to continue to further its objectives.

Principal funding sources

The principal funding sources of the charity are derived mainly from the charitable activities of cafe and bar sales and party and events income. These resources support the key objectives of the charity by offering the local community and surrounding areas the opportunity to socialise and participate in activities that would otherwise be unaffordable.

Plans for future periods

We were not able to secure sufficient funding to create an outdoor building in the garden area. Since the demise of the marquee, the charity has not had an outdoor, covered facility. During the next year, the charity aims to try to secure sufficient funding to create such a facility which will house a sensory provision as well as be a hub for nature projects. It is envisaged this facility will be ready in 2024. We aim to develop the current business support network with local companies and to try to attract new companies and/or grant-making organisations to join us as supporting partners. A fundraising abseil is planned for July 2023 with recruitment of suitable individuals underway who will raise funds for the charity in the form of sponsorship from companies, family and friends. During the next financial period, The Tunza Centre will achieve the anniversary of being open to the public for 10 years (January 2024) with another milestone at the back end of the same year, the 20th anniversary of the formation of Tunza's Pride Ltd - both very special achievements. Plans are afoot to recognise both anniversaries with a series of activities and events starting during the next financial period.

The charity will continue to support vulnerable children and families from the area to the best of its ability and will aim to help even more people if at all possible.

Going concern

The trustees, after taking into account all information that could reasonably be expected to be available, consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Structure, governance and management

The charity is administered by its board of trustees. The board, together with the senior management team, is responsible for formulating the strategy and policies of the organisation.

The company is limited by guarantee and governed by its constitution. The trustees have delegated day to day management of the charity to Mr. I Smith, a trustee.

The trustees are drawn from a variety of backgrounds to ensure the board has the required expertise. All new trustees are subject to an induction process which includes the opportunity to meet with senior management and staff and to visit the centre to see how it operates on a day to day basis.

Tunza's Pride Ltd

Trustees' Report (incorporating the Directors Report)

Statement of trustees' responsibilities

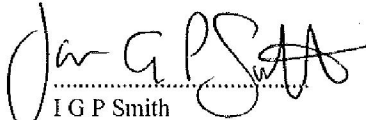
The trustees (who are also the directors of Tunza's Pride Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 26 March 2024 and signed on its behalf by:



I G P Smith
Trustee

Tunza's Pride Ltd

Independent Examiner's Report to the trustees of Tunza's Pride Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

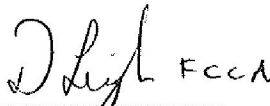
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tunza's Pride Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Darren Leigh
FCCA

BK Plus Limited
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

26 March 2024

Tunza's Pride Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and grants | 3 | 18,457 | - | 18,457 |
| Charitable activities | 4 | 80,079 | - | 80,079 |
| Other trading activities | 5 | 6,212 | - | 6,212 |
| Total income | | <u>104,748</u> | <u>-</u> | <u>104,748</u> |
| Expenditure on: | | | | |
| Raising funds | 6 | (13,538) | - | (13,538) |
| Charitable activities | 7 | (129,872) | (500) | (130,372) |
| Total expenditure | | <u>(143,410)</u> | <u>(500)</u> | <u>(143,910)</u> |
| Net expenditure | | <u>(38,662)</u> | <u>(500)</u> | <u>(39,162)</u> |
| Net movement in funds | | (38,662) | (500) | (39,162) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>44,776</u> | <u>4,500</u> | <u>49,276</u> |
| Total funds carried forward | 18 | <u>6,114</u> | <u>4,000</u> | <u>10,114</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
| Income and Endowments from: | | | | |
| Donations and grants | 3 | 11,628 | 7,500 | 19,128 |
| Charitable activities | 4 | 76,462 | - | 76,462 |
| Other trading activities | 5 | 9,169 | - | 9,169 |
| Total income | | <u>97,259</u> | <u>7,500</u> | <u>104,759</u> |
| Expenditure on: | | | | |
| Raising funds | 6 | (6,269) | - | (6,269) |
| Charitable activities | 7 | (126,903) | (3,000) | (129,903) |
| Total expenditure | | <u>(133,172)</u> | <u>(3,000)</u> | <u>(136,172)</u> |
| Net (expenditure)/income | | <u>(35,913)</u> | <u>4,500</u> | <u>(31,413)</u> |
| Net movement in funds | | (35,913) | 4,500 | (31,413) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>80,689</u> | <u>-</u> | <u>80,689</u> |
| Total funds carried forward | 18 | <u>44,776</u> | <u>4,500</u> | <u>49,276</u> |

All of the charity's activities derive from continuing operations during the above two periods.

Tunza's Pride Ltd

(Registration number: 05289213)
Balance Sheet as at 31 March 2023

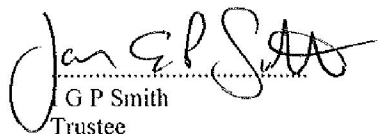
| | Note | 2023 £ | 2022 £ |
|--|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 13 | 73,250 | 82,811 |
| Current assets | | | |
| Cash at bank and in hand | 14 | 4,975 | 30,876 |
| Creditors: Amounts falling due within one year | 15 | <u>(38,374)</u> | <u>(30,174)</u> |
| Net current (liabilities)/assets | | <u>(33,399)</u> | <u>702</u> |
| Total assets less current liabilities | | 39,851 | 83,513 |
| Creditors: Amounts falling due after more than one year | 16 | <u>(29,737)</u> | <u>(34,237)</u> |
| Net assets | | <u>10,114</u> | <u>49,276</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 4,000 | 4,500 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>6,114</u> | <u>44,776</u> |
| Total funds | 18 | <u>10,114</u> | <u>49,276</u> |

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 26 March 2024 and signed on their behalf by:


G P Smith
Trustee

Tunza's Pride Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Huyton Avenue
Dentons Green
St Helens
Merseyside
WA10 6LY

These financial statements were authorised for issue by the trustees on 26 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Tunza's Pride Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Incoming resources from donations, grants, fundraising events and other charitable income, are recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Income from the centre's operating activities is recognised as earned, as the related goods and services are provided.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Tunza's Pride Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Any element of fixed assets relating to donations and gifts of goods and services are recorded at fair value.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Equipment | 25% straight line |
| Property improvements | 20% straight line |
| Garden project | 10% straight line |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Tunza's Pride Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and grants

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---------------------------------------|--------------------|--------------------|
| Donations; | | | |
| Donations from companies, trusts and similar proceeds | 7,749 | 7,749 | 11,628 |
| Donations from individuals | 7,708 | 7,708 | - |
| Grants, including capital grants; | | | |
| Grants from other charities | - | - | 2,500 |
| Grants from companies | 3,000 | 3,000 | 5,000 |
| | <u>18,457</u> | <u>18,457</u> | <u>19,128</u> |

4 Income from charitable activities

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|------------------|---------------------------------------|--------------------|--------------------|
| Cafe and bar | 34,463 | 34,463 | 28,559 |
| Holiday club | 7,884 | 7,884 | 6,723 |
| Party and events | 27,646 | 27,646 | 30,808 |
| Room hire | 10,086 | 10,086 | 10,372 |
| | <u>80,079</u> | <u>80,079</u> | <u>76,462</u> |

5 Income from other trading activities

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|-------------|---------------------------------------|--------------------|--------------------|
| Fundraising | <u>6,212</u> | <u>6,212</u> | <u>9,169</u> |

6 Expenditure on raising funds

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------------------|--------------------|--------------------|
| Costs of generating donations and legacies | <u>13,538</u> | <u>13,538</u> | <u>6,269</u> |

Tunza's Pride Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|--------------------------------|------|---------------------------------------|--------------------------|--------------------|--------------------|
| Cafe and bar | | 26,194 | - | 26,194 | 24,866 |
| Party and events | | 15,376 | - | 15,376 | 20,119 |
| Grant funding of activities | | 1,478 | - | 1,478 | 605 |
| Centre overheads | 8 | 44,962 | - | 44,962 | 35,255 |
| Support costs | 9 | 41,862 | 500 | 42,362 | 49,058 |
| | | <u>129,872</u> | <u>500</u> | <u>130,372</u> | <u>129,903</u> |

8 Centre overheads

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---------------------------------------|--------------------|--------------------|
| Rent and rates | 21,308 | 21,308 | 16,715 |
| Light and heat | 10,442 | 10,442 | 5,483 |
| Insurance | 1,752 | 1,752 | 1,423 |
| Repairs and renewals (inc. garden costs) | 3,082 | 3,082 | 5,389 |
| Security costs | 1,672 | 1,672 | 1,963 |
| TV subscriptions | 2,800 | 2,800 | 1,123 |
| Telephone | 466 | 466 | 383 |
| Printing, postage, stationery and advertising | 167 | 167 | 144 |
| Equipment leasing | 3,273 | 3,273 | 2,632 |
| | <u>44,962</u> | <u>44,962</u> | <u>35,255</u> |

Tunza's Pride Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Support costs

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------------------|--------------------------|--------------------|--------------------|
| Legal and professional fees | 125 | - | 125 | 66 |
| Depreciation of fixed assets restricted | - | 500 | 500 | 500 |
| Depreciation of fixed assets | 9,061 | - | 9,061 | 10,561 |
| Staff training | 71 | - | 71 | 1,490 |
| Licensing and planning fees | 219 | - | 219 | 200 |
| Equipment written off (marquee) | - | - | - | 4,500 |
| Trade subscriptions | 386 | - | 386 | 346 |
| Sundry expenses | 2,078 | - | 2,078 | 1,939 |
| Accountancy fees | 3,780 | - | 3,780 | 3,234 |
| Consultancy fees | 25,000 | - | 25,000 | 25,000 |
| Bank charges | 188 | - | 188 | 354 |
| Bank loan interest | 954 | - | 954 | 868 |
| | <u>41,862</u> | <u>500</u> | <u>42,362</u> | <u>49,058</u> |

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2023 £ | 2022 £ |
|---------------------------|--------------|---------------|
| Independent examiners fee | 3,780 | 3,234 |
| Equipment written off | - | 4,500 |
| Depreciation | <u>9,561</u> | <u>11,061</u> |

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

I G P Smith

No remuneration has been paid to directors or trustees during the year, except for the management and consultancy fees paid to Mr. I Smith, a trustee (see note 20).

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Tunza's Pride Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Tangible fixed assets

| | Property improvements £ | Garden project £ | Equipment £ | Total £ |
|-----------------------|-------------------------------|------------------------|----------------|------------|
| Cost | | | | |
| At 1 April 2022 | 105,518 | 19,614 | 15,147 | 140,279 |
| At 31 March 2023 | 105,518 | 19,614 | 15,147 | 140,279 |
| Depreciation | | | | |
| At 1 April 2022 | 42,208 | 4,387 | 10,873 | 57,468 |
| Charge for the year | 5,276 | 1,961 | 2,324 | 9,561 |
| At 31 March 2023 | 47,484 | 6,348 | 13,197 | 67,029 |
| Net book value | | | | |
| At 31 March 2023 | 58,034 | 13,266 | 1,950 | 73,250 |
| At 31 March 2022 | 63,310 | 15,227 | 4,274 | 82,811 |

14 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|--------------|-----------|-----------|
| Cash at bank | 4,975 | 30,876 |

15 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|-----------|-----------|
| Bank loans | 4,550 | 4,550 |
| Other creditors | 33,824 | 25,624 |
| | 38,374 | 30,174 |

16 Creditors: amounts falling due after one year

| | 2023 £ | 2022 £ |
|------------|-----------|-----------|
| Bank loans | 29,737 | 34,237 |

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2023 £ | 2022 £ |
|-----------------|-----------|-----------|
| Other | | |
| Within one year | 3,273 | 2,632 |

Tunza's Pride Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Funds

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General funds | 44,776 | 104,748 | (143,410) | 6,114 |
| Restricted funds | | | | |
| Garden project | <u>4,500</u> | <u>-</u> | <u>(500)</u> | <u>4,000</u> |
| Total funds | <u>49,276</u> | <u>104,748</u> | <u>(143,910)</u> | <u>10,114</u> |

The restricted fund represents monies utilised in the completion of the garden project.

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2022 £ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General funds | 80,689 | 97,259 | (133,172) | 44,776 |
| Restricted | | | | |
| Garden project | <u>-</u> | <u>7,500</u> | <u>(3,000)</u> | <u>4,500</u> |
| Total funds | <u>80,689</u> | <u>104,759</u> | <u>(136,172)</u> | <u>49,276</u> |

Tunza's Pride Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2023 £ |
|-----------------------|---------------------------------------|--------------------------|---|
| Tangible fixed assets | 69,250 | 4,000 | 73,250 |
| Current assets | 4,975 | - | 4,975 |
| Current liabilities | (38,374) | - | (38,374) |
| Creditors over 1 year | (29,737) | - | (29,737) |
| Total net assets | <u>6,114</u> | <u>4,000</u> | <u>10,114</u> |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2022 £ |
| Tangible fixed assets | 78,311 | 4,500 | 82,811 |
| Current assets | 30,876 | - | 30,876 |
| Current liabilities | (30,174) | - | (30,174) |
| Creditors over 1 year | (34,237) | - | (34,237) |
| Total net assets | <u>44,776</u> | <u>4,500</u> | <u>49,276</u> |

20 Related party transactions

No single individual or entity has a controlling interest in the company.

During the year, the company has been charged consultancy management fees of £25,000, (2022: £25,000) by Alibel, a business run by Mr. I Smith, a trustee. At the year end there are accrued Alibel fees of £22,867, (2022: £16,955).

Additionally, Mr. I Smith made personal loans to the charity during the year, and at the year end £Nil, (2022: £Nil) was due from the charity.

Tunza's Pride Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

| | Total 2023 £ | Total 2022 £ |
|------------------------------------|--------------------|--------------------|
| Income and Endowments from: | | |
| Donations and grants | 18,457 | 19,128 |
| Charitable activities | 80,079 | 76,462 |
| Other trading activities | 6,212 | 9,169 |
| Total income | <u>104,748</u> | <u>104,759</u> |
| Expenditure on: | | |
| Raising funds | (13,538) | (6,269) |
| Charitable activities | (43,048) | (45,590) |
| Centre overheads | (44,962) | (35,255) |
| Support costs | (42,362) | (49,058) |
| Total expenditure | <u>(143,910)</u> | <u>(136,172)</u> |
| Net expenditure | <u>(39,162)</u> | <u>(31,413)</u> |
| Net movement in funds | (39,162) | (31,413) |
| Reconciliation of funds | | |
| Total funds brought forward | <u>49,276</u> | <u>80,689</u> |
| Total funds carried forward | <u>10,114</u> | <u>49,276</u> |

Tunza's Pride Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

Donations and grants income

| | | |
|----------------------------------|---------------|---------------|
| Donations | 15,457 | 11,628 |
| Grants, including capital grants | 3,000 | 7,500 |
| | <u>18,457</u> | <u>19,128</u> |

Charitable activities income

| | | |
|------------------|---------------|---------------|
| Cafe and bar | 34,463 | 28,559 |
| Holiday club | 7,884 | 6,723 |
| Party and events | 27,646 | 30,808 |
| Room hire | 10,086 | 10,372 |
| | <u>80,079</u> | <u>76,462</u> |

Other trading activities income

| | | |
|--------------------|--------------|--------------|
| Fundraising events | 6,212 | 9,169 |
| | <u>6,212</u> | <u>9,169</u> |

Raising funds expenditure

| | | |
|--------------------|---------------|--------------|
| Fundraising events | 13,538 | 6,269 |
| | <u>13,538</u> | <u>6,269</u> |

Charitable activities expenditure

| | | |
|-----------------------------|---------------|---------------|
| Cafe and bar | 26,194 | 24,866 |
| Party and events restricted | - | 2,500 |
| Party and events | 15,376 | 17,619 |
| Grants to individuals | 1,478 | 605 |
| | <u>43,048</u> | <u>45,590</u> |

Centre overheads

| | | |
|---|---------------|---------------|
| Rent and rates | 21,308 | 16,715 |
| Light and heat | 10,442 | 5,483 |
| Insurance | 1,752 | 1,423 |
| Repairs and renewals (inc. garden costs) | 3,082 | 5,389 |
| Security costs | 1,672 | 1,963 |
| TV subscriptions | 2,800 | 1,123 |
| Telephone | 466 | 383 |
| Printing, postage, stationery and advertising | 167 | 144 |
| Equipment leasing | 3,273 | 2,632 |
| | <u>44,962</u> | <u>35,255</u> |

Tunza's Pride Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

Support costs

| | | |
|---|---------------|---------------|
| Legal and professional fees | 125 | 66 |
| Depreciation of fixed assets restricted | 500 | 500 |
| Depreciation of fixed assets | 9,061 | 10,561 |
| Staff training | 71 | 1,490 |
| Licensing and planning fees | 219 | 200 |
| Equipment written off (marquee) | - | 4,500 |
| Trade subscriptions | 386 | 346 |
| Sundry expenses | 2,078 | 1,939 |
| Accountancy fees | 3,780 | 3,234 |
| Consultancy fees | 25,000 | 25,000 |
| Bank charges | 188 | 354 |
| Bank loan interest | 954 | 868 |
| | <u>42,362</u> | <u>49,058</u> |