

**The Parochial Church Council for the Parish of Padstow**  
St. Petroc's Church, Padstow with St. Saviour's Church, Trevone

## **Treasurer's Report for Year Ended 31<sup>st</sup> December 2022**

The year has been another challenging year for our Parish due to the continued adverse impacts of 5 years of both the Covid Pandemic and two successive rounds of Transition on our regular Church attendance. It seems that people, following the Covid pandemic, have lost the habit of involvement both in Church and community activities. Whilst St Saviour's is essentially unchanged, there have been departures of previously contributing congregation members, some to other Churches, as well as gains of new congregation members at St Petroc's Church as it has settled from High Church to an Evangelical format of worship. Whilst it is good to see new congregation members from anywhere the fact that St Petroc's is becoming a "destination Church" means that, however committed, many of our new members are from way outside the Parish and hence unavailable to support weekday Church activities and fund-raising. It is of concern that, as a result of the above factors our Planned Giving income, although marginally up on last year, has been on a declining trend this year and we must take some Stewardship action to recover this. However, on the plus side, our Ordinary Collections and Donations from holiday visitors and Fees income from Occasional Offices are returning well. Overall our income was c.£15K up on 2021 at c.£89K. Nonetheless, with limited fund-raising, due mainly to a lack of volunteers, as well as little local community support for our previously very successful Church Building restoration "Coracle Appeal" our overall income remains c.30% below pre-Transition levels.

The PCC continued to minimise capital expenditure by deferring high cost Quinquennial restoration work for which it was not practicable either to fund-raise or undertake during Covid. However, with the next Quinquennial due in 2023, such action will have to be taken soon with a probable impact of as much as £50K on our reserves. It is of note that the interest and dividends on those invested reserves contribute some 10% of the annual Parish income, which will reduce as reserves diminish. Having eaten into our reserves by c. £17K in 2021 in order to donate the full MMF Call the PCC decided not to expend reserves again this year and, hence, did not donate the final c.£10K of the full MMF call of c.£41K. This restraint on spending held our expenditure to c.£6K less than 2021 at c.£84K

The provision of both a contactless/chip & pin card reader together with in pew QR code donation facilities has proved beneficial, especially for donations from casual visitors. Banking approval difficulties delayed the installation of a full function unattended Donation Station in the year but it is now expected to be operational in early 2023. However, with loose cash collections making a comeback, the closing of local bank branches will pose cash deposit problems in the future.

As I have stated in my past Annual Reports, if it is to survive as a thriving Church, Padstow Parish must take action to grow its Church community with members who are able and prepared to contribute, in time, cash and kind, to both the mission and maintenance of our Churches.

My thanks go to the PCC Standing Committee who have worked hard to manage our resources and commitments in these difficult times. I am indebted to Sue Norfolk, Janet Dawe, Geoff Spear and Martin Saunders for their diligence in collecting, counting, recording and, in Geoff and Martin's case, banking collections, donations, magazine advertising payments and other incoming funds. Also, my thanks go to Martin Saunders, aided by Angela Reskelly, for managing the planned giving scheme and the invaluable task of preparing our annual Gift Aid claim. Finally, my thanks go to Karen Wright for agreeing to inspect these Annual Accounts.

Tim Bishop - Honorary Treasurer, Padstow Parochial Church Council

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(to be read also as notes to the Statement of Financial Activities)

2021 £		Ref	2022 £
	<b><u>INCOMING RESOURCES</u></b>		
	<b>Direct Giving</b>		
5916	Gift Aid Tax recovered	1	9163
24300	Planned Giving - Gift Aided	2	25800
190	Planned Giving - Other	3	206
2799	Collections - Ordinary	4	6496
1817	Collections - Gift Aided	5	2914
959	Collections - Offetory Boxes	6	1246
2330	Voluntary Donations	7	2349
806	Votive Candles	8	1278
<b>39117</b>	<b>Sub-Total Direct Giving</b>		<b>49452</b>
	<b>Other Activities</b>		
70	Magazine Sales	9	150
2171	Magazine Advertising	10	2215
0	Bookstall	11	0
5072	Fees	12	11068
1550	Church Hall Income	13	4780
7881	Investment Income	14	8440
<b>16744</b>	<b>Sub-Total Other Activities</b>		<b>26653</b>
<b>55861</b>	<b>Total Ordinary Income 2022</b>		<b>76105</b>
	<b>Non-Recurrent Extraordinary Income - (R) = Restricted</b>		
3342	Special Appeal Donations (excluding Coracle Appeal) (R)	15	1850
6500	RC's Contribution to Church Expenses (R)	16	6500
899	Grant Aid for Equipment, Children's Fun Club & Garden (R)	17	644
1545	Solar Panel Electricity Cost Offset (R)	18	671
1000	Bequests	19	28
0	St Saviour's Fabric & Furniture Fund Dog Show (R)	20	1865
81	General Funding Events income	21	334
0	Children's JAM Club Special Appeal (R)	22	100
<b>13367</b>	<b>Sub-Total N-r Extraordinary Income</b>		<b>11992</b>
	<b>Non-recurrent Extraordinary Income - Coracle Appeal Restricted</b>		
0	Gift Aid Tax Recovered	23	0
4000	Major Donation	24	0
782	Other Donations and Fund Raising	25	730
<b>4782</b>	<b>Sub-Total N-r Extraordinary. Income - Coracle Appeal</b>		<b>730</b>
<b>18149</b>	<b>Total Non-recurrent Extraordinary Income 2022</b>		<b>12722</b>
<b>74010</b>	<b><u>TOTAL INCOMING RESOURCES 2022</u></b>		<b>88827</b>

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2021			2022
£	<b><u>RESOURCES EXPENDED</u></b>	Ref	£
	<b>Ordinary Recurrent Expenditure</b>		
499	PCC Donations - Mission/Charity	31	0
42000	MMF (Common Fund)	32	31500
3075	Clergy Expenses	33	3940
2316	Fees Payable to Diocese / Deanery	34	1821
3687	Heat, Light, Water	35	4183
4675	Running Expenses	36	2838
3403	Upkeep of Services	37	1915
8450	Minor Repairs/Organ Maintenance	38	2129
178	Mission Costs	39	0
0	Votive Candles	40	206
6248	Insurance	41	7419
3140	Hall Running Expenses	42	7232
0	Magazine Printing & Postage	43	525
6170	Parish Administration Costs	44	5985
1244	Cleaning Costs	45	1115
570	Outgoing Fees passed to Bells, Verger, Organist etc.	46	3784
500	Adult & Children's Resources and Excursions	47	930
<b>86155</b>	<b>Sub-Total Ordinary Recurrent Expenditure</b>		<b>75522</b>
	<b>Ordinary Non-recurrent Expenditure</b>		
0	St Saviour's Fabric & Furniture Fund Purchase/Repairs	48	0
0	Quinquennial Report corrective actions	49	0
1213	Church Rooms Equipment	50	0
0	Church Equipment & Signage	51	6416
<b>1213</b>	<b>Sub-Total Ordinary Non-recurrent Expenditure</b>		<b>6416</b>
	<b>Non-recurrent Expenditure - Special Appeal Restricted Donations</b>		
0	Unicef	52	140
551	St Petroc's Society	53	262
574	Royal British Legion	54	605
0	Seafarers Mission UK	55	438
2000	J Constance (Organist) Educational Costs Gift	56	0
0	The Children's Society	57	187
97	MSF UK from JAM Club collection	58	100
0	Celtic Way Books	59	180
100	Cornwall Air Ambulance	60	0
<b>3322</b>	<b>Sub-Total N-r Expenditure Special Appeal Donations</b>		<b>1912</b>
	<b>Non-Recurrent Expenditure - Coracle Appeal Restricted Fund</b>		
0	Coracle Fund Expenditure	61	0
6	Coracle Appeal Other Expenditure (Bank Charges)	62	64
<b>6</b>	<b>Sub-Total N-R Expenditure Coracle Appeal</b>		<b>64</b>
<b>90696</b>	<b><u>TOTAL RESOURCES EXPENDED 2022</u></b>		<b>83914</b>
<b>-16686</b>	<b><u>SURPLUS (or - LOSS) INCOME OVER EXPENDITURE</u></b>		<b>4913</b>

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**INDEPENDENT EXAMINER'S REPORT TO PADSTOW PCC**

This report on the Accounts of the PCC for the year ended 31 December 2022, which are set out in the booklet provided, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act') as amended by Charities Act 2011 Part 8.

**Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirements of Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Regulations.

**Basis of this report**

My examination was carried out in accordance with the directions given by the Charity Commissioners under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with these records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning such matters.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirement of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..... Dated..... 2023

Name.....

Address.....