

**Registered Charity number 1126971**

# **Selsdon Baptist Church**

**Annual report and accounts**

**28 February 2023**

# Selsdon Baptist Church

## **Report of the Managing Trustees for the year ended 28 February 2023**

### **Statutory Information**

Selsdon Baptist Church (SBC) was founded in 1927 and became a registered charity on 27 November 2008, number 1126971. The governing document is a constitution adopted on 16 July 2008, which conforms with a model agreed by the Baptist Union and the Charity Commission.

SBC is a member of the following bodies:

- The Baptist Union of Great Britain
- The London Baptist Association
- The Evangelical Alliance
- Churches Together in Selsdon and Addington

### **Organisational Structure**

As a member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and the Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

SBC is an 'open membership' church. Baptism by immersion upon personal profession of faith is the normal mode of entry into membership, but persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The church takes its responsibilities towards children and vulnerable adults very seriously and has policies and procedures in place for protecting them. These policies are reaffirmed annually by the church members.

### **Church Deacons and Officers**

The members of SBC appoint Deacons and other officers with management responsibility who are the charity trustees.

SBC's ministers are appointed by secret ballot of the membership.

Deacons are elected by secret ballot of the membership at the annual general meeting each November. Deacons are appointed for a term of 3 years and normally serve no more than two consecutive terms, and are eligible for re-election after an absence of one year. Appointments are staggered so approximately one third of Deacons retire each year. Church officers (Secretary and Finance Team Leader) are elected in the same way to serve for a term of 3 years but are eligible for reappointment without an enforced break.

## **Ministry Team**

Senior Minister/Team Leader	Revd Trevor Neill, BA, BA, MPhil.
Associate Minister	Revd Denzil Larbi, BA until 31 August 2022
Youth Pastor	Martin Wright, BA until 13 April 2022
Youth Worker	Katie Canning from 1 September 2022
Children and Families Worker	Hilary West from 14 March 2023

## **Charity Trustees**

The following are the charity trustees of SBC.

Chair:	Revd Trevor Neill, BA, BA, MPhil.
Secretary	Andrew Crossley
Finance Team Leader:	John Harrison

## **Deacons:**

Dawn Cox  
Andrew Crossley  
Paul East until 31 December 2022  
Hilary Howard  
Kathryn Kane  
Mark Ridgway  
Norman Robinson  
Hilary West until 31 December 2022  
Adam White

## **Address**

Selsdon Baptist Church	Telephone:	020 8651 4308
Addington Road	Website:	<a href="http://www.selsdonbaptist.org.uk">www.selsdonbaptist.org.uk</a>
Selsdon	e-mail:	<a href="mailto:office@selsdonbaptist.org.uk">office@selsdonbaptist.org.uk</a>
South Croydon		
CR2 8LL		

## **Custodian Trustee for Property Assets**

London Baptist Property Board Limited  
Unit C2, Dock Street  
London  
E1 8JN

## **Bankers**

CAF Bank Limited	Barclays Bank PLC
Kings Mill	1 Churchill Place
West Malling	London
ME19 4TA	E14 5HP

## **Independent examiner**

Les Tasker FCCA  
Ryefield Ltd  
Unit 139  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

## **Selsdon Baptist Church - Learning to love God and serve the community**

### **Annual report – summary of activities 2022-23**

#### **Financial year ending 28 Feb 2023**

#### **Objectives and Activities**

The leadership and membership of Selsdon Baptist Church are committed to promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is committed to enabling as many people as possible to worship at our church and welcomes all into the services without prejudice. The leadership maintains an overview of worship in order for the services to involve the many groups that live within our community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

In November 2021, the church committed itself to a new vision statement, agreeing together on its desire to become:

- A God centred church: worshipping him, seeking to hear from him and learning to be more like Jesus through Word and Spirit
- A serving church: with a mindset like Jesus, putting the interests of others above our own
- A generous church: seeking opportunities to bless our neighbours in Selsdon and beyond, as we share the good news of God's love, mercy and healing
- A kingdom church: demonstrating God's kingdom here on earth through being a diverse people, welcoming all and challenging injustice
- A courageous church: willing to trust God for the sake of mission, embracing creativity and trying to perceive the new thing He is doing, investing rather than burying our talents
- A contemplative church: prioritising prayer over programmes and where rest and reflection are valued as much as busyness and activism.

In this way Selsdon Baptist Church aims to create a sacrificial and transformational community of disciples of Jesus Christ in Selsdon.

Selsdon Baptist Church is also responsible for the maintenance of the property in Addington Road in order to facilitate on-going use of the buildings by the wider community of Selsdon. In addition the Church is responsible for the maintenance of the three manses used by the Ministers, when in post, as part of their roles to lead and facilitate the mission and work of Selsdon Baptist Church.

Like many other churches, our return to a normal programme of activities following the Covid 19 pandemic has been a long and gradual process. However, in the period under review, we have been encouraged to see attendance at our services come close to those which occurred prior to March 2020. We have also been delighted to see an increasing ethnic diversity in our church, which we explored and celebrated in an 'Interanational Sundry' event in September 2022.

This increase in in-person participation has not been at the cost of online viewing figures. Our livestreamed services are regularly watched by over 100 devices. This service continues to be valued by many older and housebound members of our congregation, enabling them to maintain a sense of connection with the wider church family.

In spite of the restrictions caused by the pandemic, we have continued to offer a programme of activities which have been planned in light of the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer, learning about the Bible and Christian faith and its relevance to contemporary issues.
- Provision of pastoral care for people living in the community.
- Missionary and outreach work which aims to meet the spiritual, mental and physical needs of those we encounter locally, and who we support further afield.

During the period under review these activities have included several runnings of a series of bereavement workshops, entitled 'Walking Together through Grief,' offering support to those in our community who have recently experienced significant loss. Feedback indicates that these groups have been a vital means of support to those who have attended, some of whom now regularly come to the Stepping Stones café, a safe place where friendships can be discovered and deepened. The church also continues to offer a low-cost counselling service to the local community.

The church continues to welcome a growing number of parents and toddlers, twice a week, to its Adventure Tots group. From June to November 2022, monthly 'Selsdon Hub' meetings were run in partnership with Croydon Voluntary Action and other local community groups. Although attendance at these groups declined after a promising start, valuable lessons were learnt about how to engage with local residents. The church has also launched a Craft Group, which meets on a monthly basis and is open to members of the public.

The period under review was one of considerable change for our Ministry Team. Our Associate Minister-in-Training, Martin Wright, left in April 2022, to take up the position of Minister at Eastwood Baptist Church in Southend-on-Sea, and our Associate Minister, Rev Denzil Larbi, left at the end of August, to become Senior Minister of West Croydon Baptist Church. Our new Youth Worker, Katie Canning, took up her role on 1 September 2022. We have already appreciated the energy she has brought to our church youth work, having run midweek Alpha sessions, launched a midweek youth café and provided a mentoring service to local schools in addition to the running of Sunday groups.

We have also continued to run a regular programme of activities for children and their families. Our Adventure Tots group takes place on both Wednesday and Thursday mornings, and continues to be extremely popular with parents, grandparents and child minders from the community.

Regular activities for Seniors include the Tea-at-Three sessions held on the last Wednesday afternoon of each month and the annual Holiday-at-Home event held in July and attended by almost 40 local residents.

### **Use of the Church premises at Addington Road**

In addition to the church's programme of activities, our facilities have been used and appreciated by several other community groups. Selsdon Baptist Church Pre-School has continued to meet daily on five full days a week during term time, and our halls are also used by a Rainbows group on a weekly basis.

Selsdon Residents Association and Selsdon Contact Neighbourhood Care also use our halls for monthly meetings.

### **Ecumenical Activities**

Selsdon Baptist Church is part of the Churches Together in Selsdon & Addington group, of which our Ministry Team Leader is chair. During the period under review, CTSA shared worship services at Easter, Pentecost and during the Week of Prayer for Christian Unity. The church also takes seriously its relationship with other Baptist churches, with the Ministry Team Leader playing an active role in the local Baptist cluster and also contributing to the work of the London Baptist Association.

### **Mission and Evangelism**

Helping those in need is a demonstration of our faith and therefore the church has maintained its on-going commitment to support other organisations involved in global justice issues. Not only is money raised for particular projects, but throughout the year time has been given to educate and enable members to reflect on the concerns of people in other parts of the world.

For Harvest 2022, the church invited members to support the work of International Needs, supporting a scheme which educates families and children in Uganda about how to value the needs and rights of those who are disabled. At Christmas 2022, we supported the work of Embrace the Middle East, specifically an appeal for those impacted by economic crisis in Lebanon.

An important part of our commitment to mission is the support of a number of individuals who are working overseas. Since 1973 the church has supported two of our members who work as missionaries in India. Also in India, we have supported the work of Catherine Truman, who is working pro bono as a pharmacist in a hospital in southern India. Furthermore, through the Baptist Missionary Society, we now support educational development work undertaken by one of their staff team in rural Nepal. In June 2022, we also welcomed a speaker from FEBA, an organisation which uses audio and other media to share the Christian message across Asia, Africa and the Middle East.

The church has also continued to maintain its focus on environmental issues. We have maintained our status as a *Fairtrade* church and constantly review the premises owned by the church to ensure a high standard in relation to ecological issues.

## **Summary**

In spite of the unprecedented challenges of the last year, Selsdon Baptist Church continues to be a church which offers a wide range of activities to its members alongside a consistent focus on looking beyond ourselves to the wider needs of the community.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees are confident that the wide range of activities undertaken by Selsdon Baptist Church in 2022–2023 have been in accordance with the key principles of public benefit set out in that guidance.

## **Reserves policy**

The charity trustees consider that a reserve of six months operating costs, approximately £87,000 should be maintained. This is an increase from three months adopted in previous years. The general reserve at 28 February 2023 was £233,725 (2022 £181,360 after adjusting for the BU pension scheme deficit at 28 February 2022). The policy for investing reserves is to make best use of interest bearing deposits and not to invest in securities.

## **Risk policy**

The trustees have implemented a risk management strategy comprising:

- An annual review of risks
- Establishment and review of systems and procedures to mitigate those risks
- Establishment and review of procedures to minimise the potential impact should any of those risks materialise.

## **Financial Results**

SBC members have come very close to meeting the financial needs of the church for the year ended 28 February 2023. Total income for the year was £340,860 and expenditure £202,868, giving rise to a surplus before the actuarial adjustment on the defined benefit pension scheme of £137,992. Total closing funds were £1,573,660 of which £634,762 was restricted; £705,173 was designated; leaving £233,725 as general funds at the end of the year.

SBC is by its nature a voluntary organisation and no set of financial statements can do justice to all the work done in pursuit of its mission. In addition, many hours are spent by unpaid volunteer members manning the office and performing the many regular tasks in administration and other areas without which SBC would be ineffective. The financial statements do not record the value of those unpaid hours.

## **Statement of Trustees' Responsibilities**

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of SBC at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- Prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of SBC and enable them to ensure that the financial statements comply with the Charities Act 2011. The managing trustees are also responsible for safeguarding the assets of SBC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity trustees of Selsdon Baptist Church

Andrew Crossley

Secretary

7 November 2023

## **Independent Examiner's Report**

### **To the Trustees of Selsdon Baptist Church**

I report to the trustees on my examination of the accounts of Selsdon Baptist Church (the Trust) for the year ended 28 February 2023 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income did exceed £250,000 this year but did not in 2022, and I am qualified to undertake the examination.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

7 November 2023

L Tasker FCCA  
For and on behalf of:  
Ryefield Ltd  
Unit 139  
Airport House  
Purley Way  
Croydon  
CR0 0XZ



**Selsdon Baptist Church**  
**Statement of Financial Activities**  
**For the Year Ended 28 February 2023**

	Notes	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income and endowments from:						
Donations & Legacies	2	212,401	96,065	1,454	309,920	205,695
Charitable Activities	4	2,818	-	640	3,458	5,700
Trading activities						
Rental Income		24,057	-	-	24,057	14,884
Investments						
Bank Interest		3,425	-	-	3,425	430
Total Income		242,701	96,065	2,094	340,860	226,709
Expenditure on:						
Raising funds	3	1,908	-	-	1,908	1,905
Charitable activities	3	173,832	25,194	1,934	200,960	252,246
Total Expenditure		175,740	25,194	1,934	202,868	254,151
Actuarial gains (losses) on defined benefit pension schemes		34,154	-	-	34,154	17,119
Net Income/(Expenditure)		101,115	70,871	160	172,146	(10,323)
Transfer between funds		(15,503)	15,503	-	-	-
Net movement in funds		85,612	86,374	160	172,146	(10,323)
Fund balances brought forward		148,113	618,799	634,602	1,401,514	1,411,837
Fund balances carried forward		233,725	705,173	634,762	1,573,660	1,401,514

The notes on pages 10 to 18 form part of these accounts

**Selsdon Baptist Church**  
**Balance Sheet**  
**For the Year Ended 28 February 2023**

	Notes	Unrestricted General Fund	Designated Funds	Restricted Funds	2023 Total	2022 Total
		£	£	£	£	£
Tangible Assets						
Freehold Property	7	-	580,680	631,195	1,211,875	1,211,875
Equipment	7	9,396	-	-	9,396	12,768
		<u>9,396</u>	<u>580,680</u>	<u>631,195</u>	<u>1,221,271</u>	<u>1,224,643</u>
Current Assets						
Gift Aid Recoverable		19,489			19,489	16,102
Sundry debtors and Prepayments		5,714			5,714	5,179
Bank and Cash	9	211,240	124,493	3,567	339,300	192,288
Total Current assets		<u>236,443</u>	<u>124,494</u>	<u>3,567</u>	<u>364,503</u>	<u>213,569</u>
Creditors (amounts falling due within one year)						
Creditors and Accrued Expenses		(12,114)	-	-	(12,114)	(7,946)
Net Current Assets		<u>224,328</u>	<u>124,494</u>	<u>3,567</u>	<u>352,389</u>	<u>205,632</u>
Creditors (amounts falling due after more than one year)						
Multi-Employer Pension Scheme Provision)		-	-	-	-	(28,752)
Net Assets		<u>233,725</u>	<u>705,173</u>	<u>634,762</u>	<u>1,573,660</u>	<u>1,401,514</u>
Funds						
Restricted Funds	8	-	-	63,762	634,762	634,602
Designated funds	8	-	705,173	-	705,173	618,799
General Funds	8	233,725	-	-	233,725	148,113
Total funds		<u>233,725</u>	<u>705,173</u>	<u>634,762</u>	<u>1,573,660</u>	<u>1,401,514</u>

The notes on pages 10 to 18 form part of these accounts

These accounts were approved by the charity trustees on 7 November 2023

Signed on behalf of the charity trustees

Andrew Crossley  
Secretary

John Harrison  
Trustee

## Selsdon Baptist Church

### Notes to the accounts for the year ended 28 February 2023

#### 1 Accounting Policies

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the 4,602UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies SBC's income and expenditure according to type of fund. The types of fund in use at SBC are:

Unrestricted funds - SBC's General Fund is an unrestricted fund in that it is available to be used for any SBC purpose and is used for normal operating income and expenditure

Designated funds - these are funds which have been set aside for specific purposes, but they are not subject to any restriction and could in theory be 'undesigned' again.

Restricted Funds - these funds must be used only for the purposes for which they have been given.

c) Income - all voluntary incoming donations and income from church activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) Expenditure - expenditure including irrecoverable VAT is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) Two funds have not been included in the SOFA or Balance Sheet and further details of these funds are given in note 8b.

f) SBC's land and buildings are owned on its behalf by London Baptist Property Board as custodian trustee. The trustees carry out an annual impairment review on all properties and as a result, and in accordance with FRS 102 SORP, no depreciation is charged.

Residential properties acquired before 1999 are recorded in the accounts at open market value as estimated by the trustees in February 1999; under the provisions of Financial Reporting Standard (FRS) 15, these values are treated as if they were historical costs and the trustees do not intend to carry out further revaluations. A residential property acquired since February 1999 is recorded at cost.

g) Expenditure greater than £5,000 on furniture and equipment is depreciated over its useful life.

Furniture	10 years
Equipment	4 years

h) No value has been attributed to the considerable time spent by volunteers in administering SBC and in running a wide range of Church activities.

i) The church is an employer participating in a pension scheme known as the Baptist Union Pension Scheme of which the minister is a member. The Scheme is a separate legal entity and is administered by the Pension Trustee (Baptist Trust Limited). The church also pays pension contributions to the personal pension plans of its other staff.

## 2 Donations & Legacies

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Offerings	171,617	38,803	1,454	211,874	166,587
Tax Refunds	40,784	7,262	-	48,046	39,108
Legacies	-	50,000	-	50,000	-
	<u>212,401</u>	<u>96,065</u>	<u>1,454</u>	<u>309,920</u>	<u>205,695</u>

## 3 Expenditure on Charitable Activities

	Unrestricted General Fund £	Designated Funds £	Restricted Funds	2023 Total £	2022 Total £
Personnel (note 10)	77,980	-	-	77,980	124,437
Church activities (note 4)	13,813	-	-	13,813	16,978
Mission – donations (note 5)	35,632	-	1,934	37,566	37,689
<b>Support costs</b>					
Premises costs (note 6)	38,172	25,194	-	63,366	65,715
Office costs	7,635	-	-	7,635	6,827
Independent examination	600	-	-	600	600
<b>Raising Funds</b>					
Premises costs (note 6)	1,506	-	-	1,506	1,546
Office costs	402	-	-	402	359
	<u>175,740</u>	<u>25,194</u>	<u>1,934</u>	<u>202,868</u>	<u>254,151</u>

Support costs are apportioned on estimated usage of the premises and office

The independent examination fee of £500 plus VAT was payable to Ryefields

#### 4 Church activities

	Unrestricted General Fund	Designated Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
<b>Incoming Resources</b>					
Youth activities	141	-	-	141	4,137
Holiday at Home	948	-	-	948	340
Adventure Tots	1,688	-	-	1,688	454
Other events	41	-	640	681	759
	<b>2,818</b>	<b>-</b>	<b>640</b>	<b>3,458</b>	<b>5,700</b>
<b>Resources expended</b>					
Preaching fees	761	-	-	761	189
Sunday Club	154	-	-	154	581
Sundry materials for services	327	-	-	327	604
Youth and children's activities	1,720	-	-	1,720	5,150
Adventure Tots	341	-	-	341	-
Other events and study series	799	-	-	799	2,553
Holiday at Home	711	-	-	711	406
Catering	757	-	-	757	241
Fees & Subs	1,383	-	-	1,383	2,222
Music, sound, video	2,678	-	-	2,678	1,468
Training	810	-	-	810	192
Depreciation on AV Equipment	3,372	-	-	3,372	3,372
	<b>13,813</b>	<b>-</b>	<b>-</b>	<b>13,813</b>	<b>16,978</b>

#### 5 Donations made to mission

##### a) Global Action Team

	Unrestricted General Fund	Designated Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
Baptist Missionary Society	9,500	-	-	9,500	9,500
International Needs	1,000	-	-	1,000	-
South Asian Concern	5,300	-	-	5,300	5,300
Embrace	-	-	-	-	1,000
Open Doors	435	-	-	435	1,000
Feba	500	-	-	500	500
LBA Jamaica	500	-	-	500	500
Interserve	1,000	-	-	1,000	1,000
Bible society	645	-	-	645	-
Other (paid to individuals)	420	-	-	420	430
	<b>19,300</b>	<b>-</b>	<b>-</b>	<b>19,300</b>	<b>19,230</b>

##### b) Home and Local Mission

Home Mission	9,500	-	-	9,500	9,400
Contact : Selsdon Churches					
Neighbourhood Care	2,000	-	-	2,000	2,000
Spurgeon's College	1,000	-	-	1,000	750
Grants to local organisations	3,032	-	-	3,032	2,600
Fellowship Fund	800	-	-	800	-
	<b>16,332</b>	<b>-</b>	<b>-</b>	<b>16,332</b>	<b>14,850</b>

c) Gifts & Offerings for specified purposes

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
International Needs	-	-	894	894	480
Operation Agri	-	-	-	-	512
YFC Lebanon	-	-	-	-	942
Tear Fund	-	-	430	430	-
Embrace	-	-	310	310	-
Others	-	-	300	300	1,675
	-	-	1,934	1,934	3,609
<b>TOTAL Mission</b>	<b>35,632</b>	<b>-</b>	<b>1,934</b>	<b>37,566</b>	<b>37,689</b>

The £300 paid to "others" was paid to individuals

d) Donations - Connected Persons & Organisations

The following SBC members, being current officers or officers of SBC in the previous 5 years are connected with organisations to which SBC has made grants in the normal course of giving. They have played no part in the process of awarding these grants.

Paul East who retired as a Trustee on 31 December 2022 is supported by South Asian Concern for his missionary work in India, the UK and wherever God opens up a door of opportunity.

**6 Premises Costs**

	General £	Premises Maintenance Designated £	Restricted £	2023 £	2022 £
<b>Listed by property</b>					
Church & Halls	30,116	4,178	-	34,294	56,543
Brent Road	3,913	2,559	-	6,472	4,051
Addington Road	3,026	18,289	-	21,315	2,919
Goldfinch Road	2,623	168	-	2,791	3,748
	39,678	25,194	-	64,872	67,261

**7 Fixed Assets**

a) Freehold Properties

	Church & Halls £	Brent £	Addington Road £	Goldfinch Road £	Total £
<b>Cost</b>					
Balance at 1 March 2022	631,195	180,000	145,779	254,901	1,211,875
Balance as at 28 February 2023	631,195	180,000	145,779	254,901	1,211,875
<i>Sums insured at 28 February 2023</i>	2,972,309	465,868	434,098	250,000	4,122,275

The original church building was purchased in 1952 and a major extension was added in 1999 the total cost being £631,195. It is believed that the property may only be used as a Free Church and the trustees are of the opinion that the building should be included in the accounts at cost.

b) Equipment

		Equipment £
<b>Cost</b>	1 March 2022	45,387
	Additions	-
	28 February 2023	45,387
<b>Depreciation</b>	1 March 2022	32,619
	Charge for year	3,373
	28 February 2023	35,991
<b>Net Book Value</b>		
	At 1 March 2022	12,768
	As at 28 February 2023	9,396

## 8 Statement of Funds

a) This statement is to show movements on each individual fund within the fund classifications shown in the SOFA:

	Balance 01-Mar-22	Incoming resources	Resources expended	Pension Adjustment & Transfers	Balance 28-Feb-23
<b>Unrestricted Funds</b>					
General Fund	148,113	242,701	(175,740)	18,651	233,725
<b>Designated Funds</b>					
Legacies Fund	3,766	50,000	(167)	-	53,599
Premises Improvement Fund	-	45,665	-	-	45,665
Premises Maintenance Fund	33,533	400	(25,027)	15,000	23,906
Adventure Tots	812	-	-	503	1,315
Church Manses	580,688	-	-	-	580,688
Total Designated Funds	618,799	96,065	(25,194)	15,503	705,173
<b>Restricted Funds</b>					
Restricted Donations Fund	324	2,094	(1,934)	-	484
Community & Special Fund	3,083	-	-	-	3,083
Church and Hall Fund	631,195	-	-	-	631,195
Total Restricted Funds	634,602	2,094	(1,934)	-	634,762
<b>Total All Funds</b>	<b>1,401,514</b>	<b>340,860</b>	<b>(202,868)</b>	<b>34,154</b>	<b>1,573,660</b>

Restricted Donations Fund represents donations received for specific purposes

Community & Special Fund represents a donation received for community work and activities within the church.

The Church and Hall fund represents the church buildings (Fixed Assets note 7)

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted General Fund	Designated	Restricted Funds	Endowment Funds	2023 Total
	£	£	£	£	£
Church Buildings	-	-	-	631,195	631,195
Manses	-	580,680	-	-	580,680
Equipment	9,396	-	-	-	9,396
Amounts due to SBC	25,203	-	-	-	25,203
Amounts owed by SBC	(12,114)	-	-	-	(12,114)
Deposit accounts	200,081	124,263	2,826	-	327,170
Bank and Cash	11,159	230	741	-	12,130
	<u>233,725</u>	<u>705,173</u>	<u>3,567</u>	<u>631,195</u>	<u>1,573,660</u>

## 9 Bank and Cash Balances

	2023 £	2022 £
CAF Gold	103,279	91
Deposit with LBPB	121,011	119,424
Deposit with Baptist Union	102,881	51,250
Bank current accounts	12,085	21,493
Cash in Hand	44	30
	<u>339,300</u>	<u>192,288</u>

## 10 Trustees, Staff Costs & Expenses

	2023 £	2022 £
Stipends & Salaries	66,280	102,779
Social Security costs	1,105	4,593
Pension Costs	6,343	9,212
Pension Deficit contribution	1,880	4,441
Other costs	2,372	3,412
	<u>77,980</u>	<u>124,437</u>

	2023	2022
Number of full time equivalent staff	2.7	3.8

The number of employees with emoluments exceeding £60,000

- -

Included in the stipends and salaries and as allowed in the church constitution are the following payments to trustees

Name	2023		2022	
	Stipend	Pension Contribution	Stipend	Pension Contribution
	£	£	£	£
Senior Minister - Revd T Neill	33,807	4,040	33,129	3,944
Associate Minister - Revd D Larbi	12,515	1,404	26,995	3,331

The total remuneration (including employers pension contribution) payable to key management personnel as defined by the Charity SORP was £54,922 (2022 £93,835)

Expenses reimbursed relating to church activities to the Senior Minister amounted to £1,330 (2022 £1,442)

No other trustee received any remuneration or reimbursement for expenses (2022 £nil)



## **11 Pensions**

### **a) Baptist Union Pension Scheme (BPS)**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme").

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited), the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month each participating employer in the Scheme pays contributions as set out in the Schedule of Contribution in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

Actuarial valuation as at 31 December 2019

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit. The church paid deficit contributions of £1,880 (2022 £4,441) during the year.

:

<b>Reconciliation of Pension Liability</b>			
<b>Year Ending</b>	<b>28-Feb-23</b>	<b>28-Feb-22</b>	
Balance sheet liability at year start	33,247	49,508	
Interest cost (recognised in SoFA)	907	858	
Actuarial (gains)/losses on re-measurement of liability (recognised in SoFA)	(34,154)	(17,119)	
Balance sheet liability at year end	-	33,247	
<b>Table of Assumptions for calculating the liability</b>			
<b>Accounting date</b>	<b>28-Feb-23</b>	<b>28-Feb-22</b>	<b>28-Feb-21</b>
Discount rate	5.6%	2.8%	1.8%
Future increases to Minimum Pensionable Income	0.0%	4.7%	3.2%

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than 31 December 2023.

#### Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2022, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable.

The Church has agreed to a deficit funding arrangement so the Church must recognise a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures

#### b) Defined contribution pension scheme

The church paid £899 (2022 £1,937) to defined contribution pension schemes for three members

#### c) Post Balance Sheet Event – Defined Benefot Pension Scheme

The pension scheme trustees have signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan. Deficit Recovery Contributions (DRCs) The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2023.

**Selsdon Baptist Church**  
**Detailed Statement of Financial Activities for the year ended 28 February**  
**2023 with 2022 funds comparatives**

	General 2023 £	General 2022 £	Designated 2023 £	Designated 2022 £	Restricted 2023 £	Restricted 2022 £	Total 2023 £	Total 2022 £
<b>Income from:</b>								
Donations & Legacies	212,401	201,516	96,065	-	1,454	4,179	309,920	205,695
Charitable Activities	2,818	5,155	-	-	640	545	3,458	5,700
Trading activities	24,057	14,887	-	-	-	-	24,057	14,884
Bank Interest	3,425	430	-	-	-	-	3,425	430
<b>Total income</b>	<b>242,701</b>	<b>221,987</b>	<b>96,065</b>	<b>-</b>	<b>2,094</b>	<b>4,724</b>	<b>340,860</b>	<b>226,709</b>
<b>Expenditure on:</b>								
Raising funds	1,908	1,905	-	-	-	-	1,908	1,905
Charitable activities	173,832	222,738	25,194	25,898	1,934	3,609	200,960	252,246
<b>Total Expenditure</b>	<b>175,740</b>	<b>224,738</b>	<b>25,194</b>	<b>25,898</b>	<b>1,934</b>	<b>3,609</b>	<b>202,868</b>	<b>254,151</b>
Actuarial gains (losses) on defined benefit pension schemes	34,154	17,119	-	-	-	-	34,154	17,119
<b>Net Income/(Expenditure)</b>	<b>101,115</b>	<b>14,461</b>	<b>70,871</b>	<b>(25,898)</b>	<b>1,934</b>	<b>1,115</b>	<b>172,146</b>	<b>(10,323)</b>
Transfer between funds	(15,503)	(13,927)	15,503	21,844	-	(7,917)	-	-
<b>Net movement in funds</b>	<b>85,612</b>	<b>534</b>	<b>86,374</b>	<b>(4,055)</b>	<b>160</b>	<b>(6,802)</b>	<b>172,146</b>	<b>(10,323)</b>
Fund balances brought forward	148,113	147,579	618,799	622,854	634,602	641,404	1,401,514	1,411,837
<b>Fund balances carried forward</b>	<b>233,725</b>	<b>148,113</b>	<b>705,173</b>	<b>618,799</b>	<b>634,762</b>	<b>634,602</b>	<b>1,573,660</b>	<b>1,401,514</b>