

**Registered Charity number 1126971**

# **Selsdon Baptist Church**

**Annual report and accounts**

**28 February 2022**

# Selsdon Baptist Church

## **Report of the Managing Trustees for the year ended 28 February 2022**

### **Statutory Information**

Selsdon Baptist Church (SBC) was founded in 1927 and became a registered charity on 27 November 2008, number 1126971. The governing document is a constitution adopted on 16 July 2008, which conforms with a model agreed by the Baptist Union and the Charity Commission.

SBC is a member of the following bodies:

- The Baptist Union of Great Britain
- The London Baptist Association
- The Evangelical Alliance
- Churches Together in Selsdon and Addington

### **Organisational Structure**

As a member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and the Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

SBC is an 'open membership' church. Baptism by immersion upon personal profession of faith is the normal mode of entry into membership, but persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The church takes its responsibilities towards children and vulnerable adults very seriously and has policies and procedures in place for protecting them. These policies are reaffirmed annually by the church members.

### **Church Deacons and Officers**

The members of SBC appoint Deacons and other officers with management responsibility who are the charity trustees.

SBC's ministers are appointed by secret ballot of the membership.

Deacons are elected by secret ballot of the membership at the annual general meeting each November. Deacons are appointed for a term of 3 years and normally serve no more than two consecutive terms, and are eligible for re-election after an absence of one year. Appointments are staggered so approximately one third of Deacons retire each year. Church officers (Secretary and Finance Team Leader) are elected in the same way to serve for a term of 3 years but are eligible for reappointment without an enforced break.

## **Ministry Team**

Senior Minister/Team Leader	Revd Trevor Neill, BA, BA, MPhil.
Associate Minister	Revd Denzil Larbi, BA until 31 August 2022
Youth Pastor	Martin Wright, BA until 13 April 2022
Church Operations Manager	Kathleen Maddox, until 30 September 2021

## **Charity Trustees**

The following are the charity trustees of SBC.

Chair:	Revd Trevor Neill, BA, BA, MPhil.
Secretary	Andrew Crossley
Finance Team Leader:	John Harrison

## **Deacons:**

Dawn Cox  
Andrew Crossley  
Paul East  
Hilary Howard from 1 January 2022  
Sally Ann Jackson to 14 April 2021  
Kathryn Kane  
Simon Maddox until 31 December 2021  
Mark Ridgway from 1 January 2022  
Norman Robinson from 1 January 2022  
Hilary West  
Adam White

## **Address**

Selsdon Baptist Church	Telephone:	020 8651 4308
Addington Road	Website:	<a href="http://www.selsdonbaptist.org.uk">www.selsdonbaptist.org.uk</a>
Selsdon	e-mail:	<a href="mailto:office@selsdonbaptist.org.uk">office@selsdonbaptist.org.uk</a>
South Croydon		
CR2 8LL		

## **Custodian Trustee for Property Assets**

London Baptist Property Board Limited  
Unit C2, Dock Street  
London  
E1 8JN

## **Bankers**

CAF Bank Limited	Barclays Bank PLC
Kings Mill	1 Churchill Place
West Malling	London
ME19 4TA	E14 5HP

## **Independent examiner**

Les Tasker FCCA  
Ryefield Ltd  
Unit 139  
Airport House  
Purley Way  
Croydon  
CR0 0XZ

## **Selsdon Baptist Church - Learning to love God and serve the community**

### **Annual report – summary of activities 2021-22**

#### **Financial year ending 28 Feb 2022**

#### **Objectives and Activities**

The leadership and membership of Selsdon Baptist Church are committed to promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is committed to enabling as many people as possible to worship at our church and welcomes all into the services without prejudice. The leadership maintains an overview of worship in order for the services to involve the many groups that live within our community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

In November 2021, the church committed itself to a new vision statement, agreeing together on its desire to become:

- A God centred church: worshipping him, seeking to hear from him and learning to be more like Jesus through Word and Spirit
- A serving church: with a mindset like Jesus, putting the interests of others above our own
- A generous church: seeking opportunities to bless our neighbours in Selsdon and beyond, as we share the good news of God's love, mercy and healing
- A kingdom church: demonstrating God's kingdom here on earth through being a diverse people, welcoming all and challenging injustice
- A courageous church: willing to trust God for the sake of mission, embracing creativity and trying to perceive the new thing He is doing, investing rather than burying our talents
- A contemplative church: prioritising prayer over programmes and where rest and reflection are valued as much as busyness and activism.

In this way Selsdon Baptist Church aims to create a sacrificial and transformational community of disciples of Jesus Christ in Selsdon.

Selsdon Baptist Church is also responsible for the maintenance of the property in Addington Road in order to facilitate on-going use of the buildings by the wider community of Selsdon. In addition the Church is responsible for the maintenance of the three manses used by the Ministers, when in post, as part of their roles to lead and facilitate the mission and work of Selsdon Baptist Church.

The church's programme of activities was significantly impacted by the Covid 19 pandemic, and associated lockdowns, for the first half of the period under review. In person worship recommenced in the Spring of 2021, and while attendance numbers have grown since then they are still not at levels seen prior to the pandemic. However, we continue to have over 50 devices joining us each Sunday for livestreamed services, enabling newcomers to join us and older members to maintain a sense of connection with us in spite of the health problems they have experienced in this period.

In spite of the restrictions caused by the pandemic, we have continued to offer a programme of activities which have been planned in light of the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the community.
- Missionary and outreach work which aims to meet the spiritual, mental and physical needs of those we encounter locally, and who we support further afield.

During the period under review these activities have included several runnings of a series of bereavement workshops, entitled 'Walking Together through Grief,' offering support to those in our

community who have recently experienced significant loss. These groups have been highly valued by those who have attended, many of whom also came to a Longest Night Service at Christmas 2021, for those who struggle with Christmas celebrations. A further initiative, the Stepping Stones café, now offers a monthly opportunity for this group to maintain the supportive friendships they have made. The church also continues to offer a low-cost counselling service to the local community.

In July 2021, the church also held Dementia Awareness Training, offering a supportive and safe environment for patients and carers to learn more about this condition. The church continues to welcome a growing number of parents and toddlers, twice a week, to its Adventure Tots group.

In February 2020, Rev Denzil Larbi was appointed to the role of Associate Minister with responsibility for evangelism. During the year under review, he maintained strong connections with two local primary schools, leading assemblies and also providing mentoring support to children who are struggling to engage with mainstream education. He also restarted a High Street Chaplaincy service to nearby shops and businesses.

The variety and content of our livestreamed worship services evolved during the year under review, as musicians and singers have learned new skills, including the use of in-ear devices, to enable a professional audio-video standard to be experienced by those in our building as well as those watching online.

Following the departure of our Church Operations Manager at the end of September 2021, a team of volunteers have continued to run our office team to a high standard. As well as welcoming the public to our building and fielding queries by phone and email, they also oversee church communication using the Hubb.Church application which also supports our church website. This software includes functionality for emailing, the organisation of rotas and room booking and also allows each member to log-in to a secure area where contact details and other information can be found.

We have continued to provide regular activities for our children and young people despite the challenges of the pandemic. Regular 'Family Time' videos were produced for our young children and their parents before the recommencement of in-person groups. We have held gatherings for our young people when rules have permitted, and at other times have kept in touch via 1:1 meetings with them and their parents and using social media.

### **Use of the Church premises at Addington Road**

The restrictions of the pandemic have limited our opportunities for use of our church building. However, Selsdon Baptist Church Pre-School has continued to meet daily on five full days a week during term time.

The premises have also been used by our Toddlers' Group on Wednesday and Thursdays. This is extremely popular with parents, grandparents and child minders from the community and is always full.

### **Ecumenical Activities**

Selsdon Baptist Church is part of the Churches Together in Selsdon & Addington group, of which our Ministry Team Leader is chair. During the period under review, CTSA shared worship services at Easter and during the Week of Prayer for Christian Unity. The church also takes seriously its relationship with other Baptist churches, with the Ministry Team Leader playing an active role in the local Baptist cluster and also contributing to the work of the London Baptist Association.

### **Mission and Evangelism**

Helping those in need is a demonstration of our faith and therefore the church has maintained its on-going commitment to support other organisations involved in global justice issues. Not only is money

raised for particular projects, but throughout the year time has been given to educate and enable members to reflect on the concerns of people in other parts of the world.

For Harvest 2021, the church invited members to support the work of Operation Agri, supporting agricultural education schemes in Uganda. At Christmas 2021, we supported Open Doors' ministry to the Persecuted Church.

An important part of our commitment to mission is the support of a number of individuals who are working overseas. Since 1973 the church has supported two of our members who work as missionaries in India. Also in India, we have supported the work of Catherine Truman, who is working pro bono as a pharmacist in a hospital in southern India. Furthermore, through the Baptist Missionary Society, we now support educational development work undertaken by one of their staff team in rural Nepal.

As well as supporting projects overseas the Church maintains contact with a number of local charities through the church's Community Support Group.

The church has also continued to maintain its focus on environmental issues. We have maintained our status as a *Fairtrade* church and constantly review the premises owned by the church to ensure a high standard in relation to ecological issues. We have also organised a number of litter picks focussed on streets near to our Addington Road site.

The Addington Road premises have also been a useful resource for a number of community groups including various training courses run by social work and health professionals, and parties for young children in the area. The premises are also used by the Guides, Brownies and Rainbow groups that meet regularly.

## **Summary**

In spite of the unprecedented challenges of the last year, Selsdon Baptist Church continues to be a church which offers a wide range of activities to its members alongside a consistent focus on looking beyond ourselves to the wider needs of the community.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees are confident that the wide range of activities undertaken by Selsdon Baptist Church in 2021–2022 have been in accordance with the key principles of public benefit set out in that guidance.

## **Reserves policy**

The charity trustees consider that a reserve of three months operating costs, approximately £56,000 should be maintained. After adjusting for the BU pensions deficit, general reserves at 28 February 2022 was £181,360 (2021 £197,087). If the BU pension deficit were to materialise the general reserve would be £148,113. The policy for investing reserves is to make best use of interest bearing deposits and not to invest in securities.

## **Risk policy**

The trustees have implemented a risk management strategy comprising:

- An annual review of risks
- Establishment and review of systems and procedures to mitigate those risks
- Establishment and review of procedures to minimise the potential impact should any of those risks materialise.

## **Financial Results**

SBC members have come very close to meeting the financial needs of the church for the year ended 28 February 2022. Total income for the year was £226,709 and expenditure £254,151, giving rise to a deficit, before the actuarial adjustment on the defined benefit pension scheme of £27,442. Total closing funds were £1,401,514 of which £634,602 was restricted; £618,799 was designated; leaving £148,113 as general funds at the end of the year.

SBC is by its nature a voluntary organisation and no set of financial statements can do justice to all the work done in pursuit of its mission. In addition, many hours are spent by unpaid volunteer members manning the office and performing the many regular tasks in administration and other areas without which SBC would be ineffective. The financial statements do not record the value of those unpaid hours.

### **Statement of Trustees' Responsibilities**

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of SBC at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- Prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of SBC and enable them to ensure that the financial statements comply with the Charities Act 2011. The managing trustees are also responsible for safeguarding the assets of SBC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity trustees of Selsdon Baptist Church

Andrew Crossley

Secretary

1 November 2022

## **Independent Examiner's Report**

### **To the Trustees of Selsdon Baptist Church**

I report to the trustees on my examination of the accounts of Selsdon Baptist Church (the Trust) for the year ended 28 February 2022 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income did not exceed £250,000 this year but did in 2021, and I am qualified to undertake the examination

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1 November 2022

L Tasker FCCA  
For and on behalf of:  
Ryefield Ltd  
Unit 139  
Airport House  
Purley Way  
Croydon  
CR0 0XZ



**Selsdon Baptist Church**  
**Statement of Financial Activities**  
**For the Year Ended 28 February 2022**

	Notes	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income and endowments from:						
Donations & Legacies	2	201,516	-	4,179	205,695	213,127
Charitable Activities	4	5,155	-	545	5,700	2,055
Trading activities Rental Income		14,884	-	-	14,884	13,744
Investments Bank Interest		430	-	-	430	683
Total Income		221,985	-	4,724	226,709	229,609
Expenditure on:						
Raising funds	3	1,905	-	-	1,905	1,568
Charitable activities	3	222,738	25,899	3,609	252,246	232,494
Total Expenditure		224,643	25,899	3,609	254,151	234,062
Actuarial gains (losses) on defined benefit pension schemes		17,119	-	-	17,119	13,962
Net Income/(Expenditure)		14,461	(25,899)	1,115	(10,323)	9,509
Transfer between funds		(13,927)	21,844	(7,917)	-	-
Net movement in funds		534	(4,055)	(6,802)	(10,323)	9,509
Fund balances brought forward		147,579	622,854	541,404	1,411,837	1,402,328
Fund balances carried forward		148,113	618,799	634,602	1,401,514	1,411,837

The notes on pages 10 to 18 form part of these accounts

**Selsdon Baptist Church**  
**Balance Sheet**  
**For the Year Ended 28 February 2022**

	Notes	Unrestricted General Fund	Designated Funds	Restricted Funds	2022 Total	2021 Total
		£	£	£	£	£
Tangible Assets						
Freehold Property	7	-	580,680	631,195	1,211,875	1,211,875
Equipment	7	12,768	-	-	12,768	8,224
		<u>12,768</u>	<u>580,680</u>	<u>631,195</u>	<u>1,224,643</u>	<u>1,220,099</u>
Current Assets						
Gift Aid Recoverable		16,102	-	-	16,102	15,662
Sundry debtors and Prepayments		3,929	-	1,250	5,179	7,424
Bank and Cash	9	152,012	38,119	2,157	192,288	221,771
Total Current assets		<u>172,043</u>	<u>38,119</u>	<u>3,407</u>	<u>213,569</u>	<u>244,857</u>
Creditors (amounts falling due within one year)						
Creditors and Accrued Expenses		(7,946)	-	-	(7,946)	(8,041)
Net Current Assets		<u>164,197</u>	<u>38,119</u>	<u>3,407</u>	<u>205,632</u>	<u>236,816</u>
Creditors (amounts falling due after more than one year)						
Multi-Employer Pension Scheme Provision)		(28,752)	-	-	(28,752)	(45,078)
Net Assets		<u>148,113</u>	<u>618,799</u>	<u>634,602</u>	<u>1,401,514</u>	<u>1,411,837</u>
Funds						
Restricted Funds	8 & 11	-	-	634,602	654,602	641,404
Designated funds	8 & 11	-	618,799	-	618,799	622,854
General Funds	8 & 11	148,113	-	-	148,113	147,579
Total funds		<u>148,113</u>	<u>618,799</u>	<u>634,602</u>	<u>1,401,514</u>	<u>1,411,837</u>

The notes on pages 10 to 18 form part of these accounts

These accounts were approved by the charity trustees on 1 November 2022

Signed on behalf of the charity trustees

Andrew Crossley

Secretary

John Harrison

Trustee

## Selsdon Baptist Church

### Notes to the accounts for the year ended 28 February 2022

#### 1 Accounting Policies

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the 4,602UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies SBC's income and expenditure according to type of fund. The types of fund in use at SBC are:

Unrestricted funds - SBC's General Fund is an unrestricted fund in that it is available to be used for any SBC purpose and is used for normal operating income and expenditure

Designated funds - these are funds which have been set aside for specific purposes, but they are not subject to any restriction and could in theory be 'undesigned' again.

Restricted Funds - these funds must be used only for the purposes for which they have been given.

c) Income - all voluntary incoming donations and income from church activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) Expenditure - expenditure including irrecoverable VAT is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) Two funds have not been included in the SOFA or Balance Sheet and further details of these funds are given in note 8b.

f) SBC's land and buildings are owned on its behalf by London Baptist Property Board as custodian trustee. The trustees carry out an annual impairment review on all properties and as a result, and in accordance with FRS 102 SORP, no depreciation is charged.

Residential properties acquired before 1999 are recorded in the accounts at open market value as estimated by the trustees in February 1999; under the provisions of Financial Reporting Standard (FRS) 15, these values are treated as if they were historical costs and the trustees do not intend to carry out further revaluations. A residential property acquired since February 1999 is recorded at cost.

g) Expenditure greater than £5,000 on furniture and equipment is depreciated over its useful life.

Furniture	10 years
Equipment	4 years

h) No value has been attributed to the considerable time spent by volunteers in administering SBC and in running a wide range of Church activities.

i) The church is an employer participating in a pension scheme known as the Baptist Union Pension Scheme of which the minister is a member. The Scheme is a separate legal entity and is administered by the Pension Trustee (Baptist Trust Limited). The church also pays pension contributions to the personal pension plans of its other staff.

## 2 Donations & Legacies

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Offerings	163,658	-	2,929	166,587	175,174
Tax Refunds	37,858	-	1,250	39,108	37,953
Legacies	-	-	-	-	-
	<u>201,516</u>	<u>-</u>	<u>4,179</u>	<u>205,695</u>	<u>213,127</u>

## 3 Expenditure on Charitable Activities

	Unrestricted General Fund £	Designated Funds £	Restricted Funds	2022 Total £	2021 Total £
Personnel (note 10)	124,437	-	-	124,437	128,534
Church activities (note 4)	16,978	-	-	16,978	12,733
Mission – donations (note 5)	34,080	-	3,609	37,689	42,607
<b>Support costs</b>					
Premises costs (note 6)	39,816	25,899	-	65,715	38,812
Office costs	6,827	-	-	6,827	9,200
Independent examination	600	-	-	600	600
<b>Raising Funds</b>					
Premises costs (note 6)	1,546	-	-	1,546	1,083
Office costs	359	-	-	359	485
	<u>224,643</u>	<u>25,899</u>	<u>3,609</u>	<u>254,151</u>	<u>234,062</u>

Support costs are apportioned on estimated usage of the premises and office

The independent examination fee of £500 plus VAT was payable to Ryefields

#### 4 Church activities

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Incoming Resources</b>					
Youth activities	4,137	-	-	4,137	406
Holiday at Home	343	-	-	340	-
Adventure Tots	464	-	-	454	-
Other events	214	-	545	759	1,649
	<u>5,155</u>	<u>-</u>	<u>545</u>	<u>5,700</u>	<u>2,055</u>
<b>Resources expended</b>					
Preaching fees	189	-	-	189	535
Trainee Accommodation	-	-	-	-	-
Sunday Club	581	-	-	581	20
Sundry materials for services	604	-	-	604	147
Youth and children's activities	5,150	-	-	5,150	1,845
Other events and study series	2,553	-	-	2,553	2,425
Holiday at Home	406	-	-	406	-
Catering	241	-	-	241	125
Fees & Subs	2,222	-	-	2,222	2,154
Music, sound, video	1,468	-	-	1,468	1,371
Training	192	-	-	192	-
Depreciation on AV Equipment	3,372	-	-	3,372	4,111
	<u>16,978</u>	<u>-</u>	<u>-</u>	<u>16,978</u>	<u>12,733</u>

#### 5 Donations made to mission

##### a) Global Action Team

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Baptist Missionary Society	9,500	-	-	9,500	9,400
International Needs	-	-	-	-	3,000
South Asian Concern	5,300	-	-	5,300	5,300
Embrace	1,000	-	-	1,000	1,000
Open Doors	1,000	-	-	1,000	1,000
Feba	500	-	-	500	500
LBA Jamaica	500	-	-	500	-
Interserve	1,000	-	-	1,000	1,000
Other (paid to individuals)	430	-	-	430	-
	<u>19,230</u>	<u>-</u>	<u>-</u>	<u>19,230</u>	<u>21,200</u>

##### b) Home and Local Mission

Home Mission	9,500	-	-	9,400	9,400
Contact : Selsdon Churches					
Neighbourhood Care	2,000	-	-	2,000	2,000
Spurgeon's College	750	-	-	500	500
Grants to local organisations	2,600	-	-	2,600	3,250
Floating Shelter & Fellowship Fund	-	-	-	-	900
Police Rehabilitation Centre	-	-	-	-	500
New Addington Baptist Church	-	-	-	-	3,800
	<u>14,850</u>	<u>-</u>	<u>-</u>	<u>14,850</u>	<u>17,905</u>

c) Gifts & Offerings for specified purposes

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
International Needs	-	-	480	480	480
Operation Agri	-	-	512	512	-
YFC Lebanon	-	-	942	942	-
Others	-	-	1,675	1,675	577
	-	-	3,609	3,609	1,057
<b>TOTAL Mission</b>	<b>34,080</b>	<b>3,800</b>	<b>3,609</b>	<b>37,689</b>	<b>42,607</b>

The £1,675 paid to “others” was paid to individuals

d) Donations - Connected Persons & Organisations

The following SBC members, being current officers or officers of SBC in the previous 5 years are connected with organisations to which SBC has made grants in the normal course of giving. They have played no part in the process of awarding these grants.

Paul East who became a Trustee on 1 January 2022 is supported by South Asian Concern for his missionary work in India, the UK and wherever God opens up a door of opportunity.

**6 Premises Costs**

	General £	Premises Maintenance Designated £	Restricted £	2022 £	2021 £
<b>Listed by property</b>					
Church & Halls	30,921	25,622	-	56,543	29,340
Brent Road	3,939	112	-	4,051	3,958
Addington Road	2,754	165	-	2,919	3,422
Goldfinch Road	3,748	-	-	3,748	3,175
	41,362	25,899	-	67,261	39,895

**7 Fixed Assets**

a) Freehold Properties

	Church & Halls £	Brent £	Addington Road £	Goldfinch Road £	Total £
<b>Cost</b>					
Balance at 1 March 2021	631,195	180,000	145,779	254,901	1,211,875
Balance as at 28 February 2022	631,195	180,000	145,779	254,901	1,211,875
<i>Sums insured at 28 February 2022</i>	2,551,338	405,173	160,833	199,170	3,316,514

The original church building was purchased in 1952 and a major extension was added in 1999 the total cost being £631,195. It is believed that the property may only be used as a Free Church and the trustees are of the opinion that the building should be included in the accounts at cost.

b) Equipment

		Equipment £
<b>Cost</b>	1 March 2021	37,470
	Additions	7,917
	28 February 2022	45,387
<b>Depreciation</b>	1 March 2021	29,246
	Charge for year	3,373
	28 February 2022	32,619
<b>Net Book Value</b>		
	At 1 March 2021	8,224
	As at 28 February 2022	12,768

## 8 Statement of Funds

a) This statement is to show movements on each individual fund within the fund classifications shown in the SOFA:

	Balance 01-Mar-21	Incoming resources	Resources expended	Pension Adjustment & Transfers	Balance 28- Feb-22
<b>Unrestricted Funds</b>					
General Fund	147,579	221,985	(224,643)	3,192	148,113
<b>Designated Funds</b>					
Legacies Fund	21,868	-	(18,102)	-	3,766
Premises Maintenance Fund	20,298	-	(7,797)	21,032	33,533
Adventure Tots	-	-	-	812	812
Church Manses	580,688	-	-	-	580,688
Total Designated Funds	622,854	-	(25,899)	21,844	618,799
<b>Restricted Funds</b>					
Restricted Donations Fund	3,218	3,019	(3,609)	(2,304)	324
Community & Special Fund	6,991	1,705	-	(5,613)	3,083
Church and Hall Fund	631,195	-	-	-	631,195
Total Restricted Funds	641,404	4,724	(3,609)	(7,917)	634,602
<b>Total All Funds</b>	<b>1,411,837</b>	<b>226,709</b>	<b>(254,151)</b>	<b>17,119</b>	<b>1,401,514</b>

Restricted Donations Fund represents donations received for specific purposes

Community & Special Fund represents a donation received for community work and activities within the church.

The Church and Hall fund represents the church buildings (Fixed Assets note 7)

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted General Fund	Designated	Restricted Funds	Endowment Funds	2022 Total
	£	£	£	£	£
Church Buildings	-	-	-	631,195	631,195
Manses	-	580,680	-	-	580,680
Equipment	12,768	-	-	-	12,768
Amounts due to SBC	20,031	-	1,250	-	21,281
Amounts owed by SBC	(3,451)	-	-	-	(3,451)
Amounts owed by SBC greater than 12months	(33,247)	-	-	-	(33,247)
Deposit accounts	132,555	38,119	-	-	170,674
Bank and Cash	19,457	-	2,157	-	21,614
	<u>148,113</u>	<u>618,799</u>	<u>3,407</u>	<u>631,195</u>	<u>1,401,514</u>

## 9 Bank and Cash Balances

	2022 £	2021 £
CAF Gold	91	15,089
Deposit with LBPB	119,424	129,230
Deposit with Baptist Union	51,250	51,016
Bank current accounts	21,493	26,424
Cash in Hand	30	12
	<u>192,288</u>	<u>221,771</u>

## 10 Trustees, Staff Costs & Expenses

	2022 £	2021 £
Stipends & Salaries	102,779	106,015
Social Security costs	4,593	4,698
Pension Costs	9,212	9,811
Pension Deficit contribution	4,441	3,278
Other costs	3,412	4,732
	<u>124,437</u>	<u>128,534</u>

	2022	2021
Number of full time equivalent staff	3.8	4.0
The number of employees with emoluments exceeding £60,000	-	-

Included in the stipends and salaries and as allowed in the church constitution are the following payments to trustees

Name	2022		2021	
	Stipend £	Pension Contribution £	Stipend £	Pension Contribution £
Senior Minister - Revd T Neill	33,129	3,944	32,512	3,877
Associate Minister - Revd D Larbi	26,995	3,331	26,492	3,275



The total remuneration (including employers pension contribution) payable to key management personnel as defined by the Charity SORP was £93,835 (2021 £92,981)

Expenses reimbursed relating to church activities to the Senior Minister amounted to £1,442 (2021 £448)

No other trustee received any remuneration or reimbursement for expenses (2021 £nil)

## **11 Pensions**

### **a) Baptist Union Pension Scheme (BPS)**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme").

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited), the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month each participating employer in the Scheme pays contributions as set out in the Schedule of Contribution in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

Actuarial valuation as at 31 December 2019

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit. The church paid deficit contributions of £4,441 (2021 £4,430) during the year.

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**Reconciliation of Pension Liability**

<b>Year Ending</b>	<b>28-Feb-22</b>	<b>28-Feb-21</b>
Balance sheet liability at year start	49,508	63,470
Interest cost (recognised in SoFA)	858	-
Actuarial (gains)/losses on re-measurement of liability (recognised in SoFA)	17,119	13,962
Balance sheet liability at year end	33,247	49,508

**Table of Assumptions for calculating the liability**

<b>Accounting date</b>	<b>28-Feb-22</b>	<b>28-Feb-21</b>	<b>29-Feb-20</b>
Discount rate	2.8%	1.8%	2.0%
Future increases to Minimum Pensionable Income	4.7%	3.2%	3.5%

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than 31 December 2022.

**Recovery Plan**

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2021, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable.

The Church has agreed to a deficit funding arrangement so the Church must recognise a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures

**b) Defined contribution pension scheme**

The church paid £1,937 (2021 £4,341) to defined contribution pension schemes for three members

**c) Post Balance Sheet Event – Defined Benefot Pension Scheme**

The pension scheme trustees have signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan. Deficit Recovery Contributions (DRCs) The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022.

**Selsdon Baptist Church**  
**Detailed Statement of Financial Activities for the year ended 28 February**  
**2022 with 2021 funds comparatives**

	General 2022 £	General 2021 £	Designated 2022 £	Designated 2021 £	Restricted 2022 £	Restricted 2021 £	Total 2022 £	Total 2021 £
<b>Income from:</b>								
Donations & Legacies	201,516	208,272	-	-	4,179	6,855	205,695	213,127
Charitable Activities	5,155	1,659	-	-	545	396	5,700	2,055
Trading activities	14,887	13,744	-	-	-	-	14,884	13,744
Bank Interest	430	683	-	-	-	-	430	683
<b>Total income</b>	<b>221,987</b>	<b>222,358</b>	<b>-</b>	<b>-</b>	<b>4,724</b>	<b>7,251</b>	<b>226,709</b>	<b>229,609</b>
<b>Expenditure on:</b>								
Raising funds	1,905	1,568	-	-	-	-	1,905	1,568
Charitable activities	222,738	218,708	25,898	12,598	3,609	1,188	252,246	232,494
<b>Total Expenditure</b>	<b>224,738</b>	<b>220,276</b>	<b>25,898</b>	<b>12,598</b>	<b>3,609</b>	<b>1,188</b>	<b>254,151</b>	<b>234,062</b>
Actuarial gains (losses) on defined benefit pension schemes	17,119	13,962	-	-	-	-	17,119	13,962
<b>Net Income/(Expenditure)</b>	<b>14,461</b>	<b>16,044</b>	<b>(25,898)</b>	<b>(12,598)</b>	<b>1,115</b>	<b>6,063</b>	<b>(10,323)</b>	<b>9,509</b>
Transfer between funds	(13,927)	(20,000)	21,844	20,000	(7,917)	-	-	-
<b>Net movement in funds</b>	<b>534</b>	<b>(3,956)</b>	<b>(4,055)</b>	<b>7,402</b>	<b>(6,802)</b>	<b>6,063</b>	<b>(10,323)</b>	<b>9,509</b>
Fund balances brought forward	147,579	151,535	622,854	615,452	641,404	635,341	1,411,837	1,402,328
<b>Fund balances carried forward</b>	<b>148,113</b>	<b>147,579</b>	<b>618,799</b>	<b>622,854</b>	<b>634,602</b>	<b>641,404</b>	<b>1,401,514</b>	<b>1,411,837</b>