

Registered Charity number 1126971

Selsdon Baptist Church

Annual report and accounts

28 February 2021

Selsdon Baptist Church

Report of the Managing Trustees for the year ended 28 February 2021

Statutory Information

Selsdon Baptist Church (SBC) was founded in 1927 and became a registered charity on 27 November 2008, number 1126971. The governing document is a constitution adopted on 16 July 2008, which conforms with a model agreed by the Baptist Union and the Charity Commission.

SBC is a member of the following bodies:

- The Baptist Union of Great Britain
- The London Baptist Association
- The Evangelical Alliance
- Churches Together in Selsdon and Addington

Organisational Structure

As a member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and the Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

SBC is an 'open membership' church. Baptism by immersion upon personal profession of faith is the normal mode of entry into membership, but persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The church takes its responsibilities towards children and vulnerable adults very seriously and has policies and procedures in place for protecting them. These policies are reaffirmed annually by the church members.

Church Deacons and Officers

The members of SBC appoint Deacons and other officers with management responsibility who are the charity trustees.

SBC's ministers are appointed by secret ballot of the membership.

Deacons are elected by secret ballot of the membership at the annual general meeting each November. Deacons are appointed for a term of 3 years and normally serve no more than two consecutive terms, and are eligible for re-election after an absence of one year. Appointments are staggered so approximately one third of Deacons retire each year. Church officers (Secretary and Finance Team Leader) are elected in the same way to serve for a term of 3 years but are eligible for reappointment without an enforced break.

Ministry Team

Senior Minister/Team Leader	Revd Trevor Neill, BA, BA, MPhil.
Associate Minister	Revd Denzil Larbi, BA
Youth Pastor	Martin Wright, BA

Charity Trustees

The following are the charity trustees of SBC.

Chair:	Revd Trevor Neill, BA, BA, MPhil.
Secretary:	Theresa Nichols until 31 December 2020 Andrew Crossley from 1 January 2021
Finance Team Leader:	John Harrison

Deacons:

Dawn Cox from 1 January 2021
Andrew Crossley
Paul East from 1 January 2021
David Foster until 13 February 2021
Evelyn Golder until 30 June 2020
Sally Ann Jackson to 14 April 2021
Kathryn Kane from 1 January 2021
Simon Maddox
Mike McMullen until 21 June 2020
Hilary West
Adam White
Jane White

Address	Telephone:	020 8651 4308
Selsdon Baptist Church	Website:	www.selsdonbaptist.org.uk
Addington Road	e-mail:	office@selsdonbaptist.org.uk
Selsdon		
South Croydon		
CR2 8LL		

Custodian Trustee for Property Assets
London Baptist Property Board Limited
Unit C2, Dock Street
London
E1 8JN

Bankers	
CAF Bank Limited	Barclays Bank PLC
Kings Mill	188 Addington Road
West Malling	Selsdon
ME19 4TA	CR2 8LB

Independent examiner

Les Tasker FCCA
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church - Learning to love God and serve the community

Annual report – summary of activities 2020-21

Financial year ending 28 Feb 2021

Objectives and Activities

The leadership and membership of Selsdon Baptist Church are committed to promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is committed to enabling as many people as possible to worship at our church and welcomes all into the services without prejudice. The leadership maintains an overview of worship in order for the services to involve the many groups that live within our community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The detailed mission statement of SBC is as follows:

Selsdon Baptist Church - Learning to love God and serve the community

- i. Helping each other strive to know Jesus better and become like Him
- ii. Encouraging, equipping and enabling all who come to the church to know Jesus better through prayer, Bible study, worship, teaching and service
- iii. Showing and sharing the love of Jesus Christ with the wider community, both locally and globally.
- iv. Growing a sense of community by meeting together and supporting each other

In this way Selsdon Baptist Church aims to create a sacrificial and transformational community of disciples of Jesus Christ in Selsdon.

Selsdon Baptist Church is also responsible for the maintenance of the property in Addington Road in order to facilitate on-going use of the buildings by the wider community of Selsdon. In addition the Church is responsible for the maintenance of the three manses used by the Ministers, when in post, as part of their roles to lead and facilitate the mission and work of Selsdon Baptist Church.

Inevitably the church's programme of activities in the year under review was significantly impacted by the lockdowns and the ongoing easing and tightening of restrictions which were necessitated by the Covid-19 pandemic. From March to December of 2020, it was not possible to open our building for Sunday services which were moved to an online format. For much of the year, pre-recorded services were released each Sunday morning on YouTube, with contributions from our staff team and volunteers. These services have attracted up to 300 views on YouTube and other platforms and have been a crucial means of maintaining engagement with church members, alongside other midweek reflections.

In spite of the restrictions caused by the pandemic, we have continued to offer a programme of activities which have been planned in light of the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the community.
- Missionary and outreach work which aims to meet the spiritual, mental and physical needs of those we encounter locally, and who we support further afield.

As well as offering online services, the church has taken steps to ensure that teaching and worship resources are provided to older members of the congregation who do not have access to the internet.

Sermon scripts and other printed reflections and newsletters have been delivered on a weekly basis to around twenty households, with a system established to ensure regular telephone communication during lockdowns. In the early months of the pandemic shopping support was also provided to these church members and to others in the community. Most of our midweek 'home groups' have continued to meet online.

In February 2020, Rev Denzil Larbi was appointed to the role of Associate Minister with responsibility for evangelism. During the year under review, he has established strong connections with two local primary schools, leading assemblies and also providing mentoring support to children who are struggling to engage with mainstream education. These connections have also enabled the church to provide foodbank referrals to families of children in the area. An Alpha outreach course has also been run online.

The variety and content of our online worship services evolved during the year under review, as we learned and developed the skills necessary for the recording and mixing of songs and hymns, enabling around twenty singers and musicians to take part and to provide the church with a varied selection of songs and hymns that reflected the breadth of traditions across the congregation. In the autumn of 2020, the church was reopened on a Sunday morning to enable viewings of recorded services. The church building was also opened during the week to smaller groups to meet and worship together.

At each stage of planning for these gatherings, and all other events held in the building, the Trustees have ensured that all activities are compliant with the government's Covid secure guidelines. Risk assessments have been undertaken for each activity, with detailed instructions provided to group leaders who are responsible for the cleaning of rooms before and after each event. The church has purchased 70 plastic chairs, easily cleaned before and after services, to help facilitate the provision of a Covid secure environment.

The trustees have also worked with a new Safeguarding Team to fully review and update guidelines and practices for the safeguarding of children, young people and adults at risk. The new safeguarding policy is based on the most recent model document from the Baptist Union of Great Britain. In line with the latest safeguarding practice, definitions of abuse have been updated with references to categories such as historic abuse, financial abuse, institutional abuse, spiritual abuse, 'mate crime' and acts of omission. The policy also contains new guidelines regarding the pastoral care of those who have been victims of abuse, the recruitment and supervision of church volunteers, and a code of behaviour for church workers.

To enable the development of a new website and the modernisation of our administration processes, the church has invested in Hubb.Church. This software includes functionality for emailing, the organisation of rotas and room booking and also allows each member to log-in to a secure area where contact details and other information can be found.

We have continued to provide activities for our children and young people despite the challenges of the pandemic. Younger children were initially provided with activity packs to do with their parents, before the introduction of regular 'Family Time' videos on a Sunday morning. We have held gatherings for our young people when rules have permitted, and at other times have kept in touch via 1:1 meetings with them and their parents and using social media.

Use of the Church premises at Addington Road

The restrictions of the pandemic have limited our opportunities for use of our church building. However, Selsdon Baptist Church Pre-School has continued to meet daily on five full days a week during term time.

The premises have also been used by our Toddlers' Group on Tuesdays and Wednesdays. This is extremely popular with parents, grandparents and child minders from the community and is always full.

Ecumenical Activities

Selsdon Baptist Church is part of the Churches Together in Selsdon & Addington group – in November 2020, our Team Leader was appointed Chair of CTSA, who produced online 'United Services' at Christmas and Easter and also met via Zoom for a series of Lent discussion groups. The church also takes seriously its relationship with other Baptist churches, with the Ministry Team Leader playing an active role in the local Baptist cluster and also contributing to the work of the London Baptist Association.

Mission and Evangelism

Helping those in need is a demonstration of our faith and therefore the church has maintained its on-going commitment to support other organisations involved in global justice issues. Not only is money raised for particular projects, but throughout the year time has been given to educate and enable members to reflect on the concerns of people in other parts of the world.

For Harvest 2020, the church invited members to support the work of Open Doors, supporting persecuted Christians in India who have experienced discrimination resulting in access being denied to Covid relief. At Christmas time we partnered with the Selsdon-based charity International Needs to provide gifts to children in a hospital in Cairo and also made a donation to Embrace the Middle East.

An important part of our commitment to mission is the support of a number of individuals who are working overseas. Since 1973 the church has supported two of our members who work as missionaries in India. Also in India, we have supported the work of Catherine Truman, who is working pro bono as a pharmacist in a hospital in southern India. Furthermore, through the Baptist Missionary Society, we have supported a young couple and their family as they have established a new work in Asia focussed on business and transport.

As well as supporting projects overseas the Church maintains contact with a number of local charities through the church's Community Support Group.

Furthermore the church has continued to maintain its focus on environmental issues. We have maintained our status as a *Fairtrade* church and constantly review the premises owned by the church to ensure a high standard in relation to ecological issues.

As noted above, the restrictions necessitated by the pandemic have inevitably limited the scope of our work with the wider community. However, it was still possible to organise litter picks focussed on streets near to our Addington Road site. Two of our ministers and one of our deacons are active members of the new Selsdon Regeneration Group, working with councillors and other local leaders to support local businesses and residents. There is now a waiting list for the Bereavement Support Groups which are run on a regular basis in partnership with Woodside Bereavement Service and the church also continues to offer a low-cost counselling service to local people.

The Addington Road premises have also been a useful resource for a number of community groups including various training courses run by social work and health professionals, and parties for young children in the area. The premises are also used by the Guides, Brownies and Rainbow groups that meet regularly.

Summary

In spite of the unprecedented challenges of the last year, Selsdon Baptist Church continues to be a church which offers a wide range of activities to its members alongside a consistent focus on looking beyond ourselves to the wider needs of the community.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees are confident that the wide range of activities undertaken by Selsdon Baptist Church in 2020–2021 have been in accordance with the key principles of public benefit set out in that guidance.

Reserves policy

The charity trustees consider that a reserve of three months operating costs, approximately £55,000 should be maintained. After adjusting for the BU pensions deficit, general reserves at 28 February 2021 was £197,087 (2020 £215,005). If the BU pension deficit were to materialise the general reserve would be £147,579. The policy for investing reserves is to make best use of interest bearing deposits and not to invest in securities.

Risk policy

The trustees have implemented a risk management strategy comprising:

- An annual review of risks
- Establishment and review of systems and procedures to mitigate those risks
- Establishment and review of procedures to minimise the potential impact should any of those risks materialise.

Financial Results

SBC members have come very close to meeting the financial needs of the church for the year ended 28 February 2021. Total income for the year was £229,609 and expenditure £234,062, giving rise to a small deficit, before the actuarial adjustment on the defined benefit pension scheme of £4,453. Total closing funds were £1,411,837 of which £641,404 was restricted; £622,854 was designated; leaving £147,579 as general funds at the end of the year.

SBC is by its nature a voluntary organisation and no set of financial statements can do justice to all the work done in pursuit of its mission. In addition, many hours are spent by unpaid volunteer members manning the office and performing the many regular tasks in administration and other areas without which SBC would be ineffective. The financial statements do not record the value of those unpaid hours.

Statement of Trustees' Responsibilities

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of SBC at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- Prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of SBC and enable them to ensure that the financial statements comply with the Charities Act 2011. The managing trustees are also responsible for safeguarding the assets of SBC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity trustees of Selsdon Baptist Church

Andrew Crossley

Secretary

2 November 2021

Independent Examiner's Report

To the Trustees of Selsdon Baptist Church

I report to the trustees on my examination of the accounts of Selsdon Baptist Church (the Trust) for the year ended 28 February 2021 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income did not exceed £250,000 this year but did in 2020, and I am qualified to undertake the examination

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

2 November 2021

L Tasker FCCA
For and on behalf of:
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church
Statement of Financial Activities
For the Year Ended 28 February 2021

	Notes	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income and endowments from:						
Donations & Legacies	2	206,272	-	6,855	213,127	220,869
Charitable Activities	4	1,659	-	396	2,055	9,594
Trading activities Rental Income		13,744	-	-	13,744	25,200
Investments Bank Interest		683	-	-	683	1,598
Total Income		<u>222,358</u>	<u>-</u>	<u>7,251</u>	<u>229,609</u>	<u>257,261</u>
Expenditure on:						
Raising funds	3	1,568	-	-	1,568	2,055
Charitable activities	3	218,708	12,598	1,188	232,494	259,420
Total Expenditure		<u>220,276</u>	<u>12,598</u>	<u>1,188</u>	<u>234,062</u>	<u>261,475</u>
Actuarial gains (losses) on defined benefit pension schemes		13,962	-	-	13,962	21,360
Net Income/(Expenditure)		<u>16,044</u>	<u>(12,598)</u>	<u>6,063</u>	<u>9,509</u>	<u>17,146</u>
Transfer between funds		(20,000)	20,000	-	-	-
Net movement in funds		<u>(3,956)</u>	<u>7,402</u>	<u>6,063</u>	<u>9,509</u>	<u>17,146</u>
Fund balances brought forward		151,535	615,452	635,341	1,402,328	1,385,182
Fund balances carried forward		<u>147,579</u>	<u>622,854</u>	<u>641,404</u>	<u>1,411,837</u>	<u>1,402,328</u>

The notes on pages 10 to 19 form part of these accounts

Selsdon Baptist Church
Balance Sheet
For the Year Ended 28 February 2021

	Notes	Unrestricted General Fund	Designated Funds	Restricted Funds	2021 Total	2020 Total
		£	£	£	£	£
Tangible Assets						
Freehold Property	7	-	580,680	631,195	1,211,875	1,211,875
Equipment	7	8,224	-	-	8,224	12,335
		<u>8,224</u>	<u>580,680</u>	<u>631,195</u>	<u>1,220,099</u>	<u>1,224,210</u>
Current Assets						
Gift Aid Recoverable		15,662	-	-	15,662	9,803
Sundry debtors and Prepayments		7,424	-	-	7,424	7,130
Bank and Cash	9	169,190	42,372	10,209	221,771	229,886
Total Current assets		<u>192,276</u>	<u>42,372</u>	<u>10,209</u>	<u>244,857</u>	<u>245,819</u>
Creditors (amounts falling due within one year)						
Creditors and Accrued Expenses		(7,843)	(198)		(8,041)	(9,506)
Net Current Assets		<u>184,433</u>	<u>42,174</u>	<u>10,209</u>	<u>236,816</u>	<u>237,313</u>
Creditors (amounts falling due after more than one year)						
Multi-Employer Pension Scheme Provision)		(45,078)			(45,078)	(59,195)
Net Assets		<u>147,579</u>	<u>622,854</u>	<u>641,404</u>	<u>1,411,837</u>	<u>1,402,328</u>
Funds						
Restricted Funds	8 & 11			641,404	641,404	635,341
Designated funds	8 & 11		622,854		622,854	615,452
General Funds	8 & 11	147,579			147,579	151,535
Total funds		<u>147,579</u>	<u>622,854</u>	<u>641,404</u>	<u>1,411,837</u>	<u>1,402,328</u>

The notes on pages 10 to 19 form part of these accounts

These accounts were approved by the charity trustees on 2 November 2021

Signed on behalf of the charity trustees

Andrew Crossley
Secretary

John Harrison
Trustee

Selsdon Baptist Church

Notes to the accounts for the year ended 28 February 2021

1 Accounting Policies

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies SBC's income and expenditure according to type of fund. The types of fund in use at SBC are:

Unrestricted funds - SBC's General Fund is an unrestricted fund in that it is available to be used for any SBC purpose and is used for normal operating income and expenditure

Designated funds - these are funds which have been set aside for specific purposes, but they are not subject to any restriction and could in theory be 'undesignated' again.

Restricted Funds - these funds must be used only for the purposes for which they have been given.

c) Income - all voluntary incoming donations and income from church activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) Expenditure - expenditure including irrecoverable VAT is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) Two funds have not been included in the SOFA or Balance Sheet and further details of these funds are given in note 8b.

f) SBC's land and buildings are owned on its behalf by London Baptist Property Board as custodian trustee. The trustees carry out an annual impairment review on all properties and as a result, and in accordance with FRS 102 SORP, no depreciation is charged.

Residential properties acquired before 1999 are recorded in the accounts at open market value as estimated by the trustees in February 1999; under the provisions of Financial Reporting Standard (FRS) 15, these values are treated as if they were historical costs and the trustees do not intend to carry out further revaluations. A residential property acquired since February 1999 is recorded at cost.

g) Expenditure greater than £5,000 on furniture and equipment is depreciated over its useful life.

Furniture	10 years
Equipment	4 years

h) No value has been attributed to the considerable time spent by volunteers in administering SBC and in running a wide range of Church activities.

i) The church is an employer participating in a pension scheme known as the Baptist Union Pension Scheme of which the minister is a member. The Scheme is a separate legal entity and is administered by the Pension Trustee (Baptist Trust Limited). The church also pays pension contributions to the personal pension plans of its other staff.

2 Donations & Legacies

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Offerings	168,319	-	6,855	175,174	182,001
Tax Refunds	37,953	-	-	37,953	38,833
Legacies	-	-	-	-	35
	206,272	-	6,855	213,127	220,869

3 Expenditure on Charitable Activities

	Unrestricted General Fund £	Designated Funds £	Restricted Funds	2021 Total £	2020 Total £
Personnel (note 10)	128,534	-	-	128,534	100,136
Church activities (note 4)	12,602	-	131	12,733	28,910
Mission – donations (note 5)	37,750	3,800	1,057	42,607	45,296
Support costs					
Premises costs (note 6)	30,014	8,798	-	38,812	71,585
Office costs	9,200	-	-	9,200	13,138
Independent examination	600	-	-	600	355
Raising Funds					
Premises costs (note 6)	1,083	-	-	1,083	1,518
Office costs	485	-	-	485	537
	220,276	12,598	1,188	234,062	261,475

Support costs are apportioned on estimated usage of the premises and office

The independent examination fee of £500 plus VAT was payable to Ryefields

4 Church activities

	Unrestricted General Fund	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Incoming Resources					
Youth activities	406	-	-	406	5,241
Holiday at Home	-	-	-	-	1,702
Adventure Tots	-	-	-	-	731
Other events	1,253	-	396	1,649	1,920
	1,659	-	396	2,055	9,594
Resources expended					
Preaching fees	535	-	-	535	1,784
Trainee Accommodation	-	-	-	-	800
Sunday Club	20	-	-	20	383
Sundry materials for services	147	-	-	147	403
Youth and children's activities	1,845	-	-	1,845	8,672
Adventure Tots	-	-	-	-	115
Other events and study series	2,294	-	131	2,425	4,111
Holiday at Home	-	-	-	-	1,627
Catering	125	-	-	125	687
Fees & Subs	2,154	-	-	2,154	2,271
Music, sound, video	1,371	-	-	1,371	1,652
Training	-	-	-	-	1,008
Depreciation on AV Equipment	4,111	-	-	4,111	4,111
	12,602	-	131	12,733	28,910

5 Donations made to mission

a) Global Action Team

	Unrestricted General Fund	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Baptist Missionary Society	9,400	-	-	9,400	9,200
International Needs	3,000	-	-	3,000	3,200
South Asian Concern	5,300	-	-	5,300	5,300
Embrace	1,000	-	-	1,000	-
Bible Society	-	-	-	-	2,000
Open Doors	1,000	-	-	1,000	1,000
Feba	500	-	-	500	1,000
Tear Fund	-	-	-	-	2,000
Interserve	1,000	-	-	1,000	1,000
Mission Direct	-	-	-	-	1,000
	21,200	-	-	21,200	25,700

b) Home and Local Mission

Home Mission	9,400	-	-	9,400	9,200
Contact : Selsdon Churches					
Neighbourhood Care	2,000	-	-	2,000	2,000
Spurgeon's College	500	-	-	500	1,500
Grants to local organisations	3,250	-	-	3,250	3,200
Floating Shelter & Fellowship Fund	900	-	-	900	1,005
Police Rehabilitation Centre	500	-	-	500	1,000
New Addington Baptist Church	-	3,800	-	3,800	-
	16,550	3,800	-	20,350	17,905

c) Gifts & Offerings for specified purposes

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Tearfund	-	-	480	480	480
Embrace	-	-	-	-	751
Others	-	-	577	577	460
	-	-	1,057	1,057	1,691
TOTAL Mission	37,750	3,800	1,057	42,607	45,296

The £577 paid to “others” was paid to individuals

d) Donations - Connected Persons & Organisations

The following SBC members, being current officers or officers of SBC in the previous 5 years are connected with organisations to which SBC has made grants in the normal course of giving. They have played no part in the process of awarding these grants.

Paul East who became a Trustee on 1 January 2021 is supported by South Asian Concern for his missionary work in India, the UK and wherever God opens up a door of opportunity.

6 Premises Costs

	General £	Premises Maintenance Designated £	Restricted £	2021 £	2020 £
Listed by property					
Church & Halls	21,662	7,678	-	29,340	50,059
Brent Road	3,858	100	-	3,958	3,856
Addington Road	2,915	507	-	3,422	9,114
Goldfinch Road	2,662	513	-	3,175	10,074
	31,097	8,798	-	39,895	73,103

7 Fixed Assets

a) Freehold Properties

	Church & Halls £	Brent £	Addington Road £	Goldfinch Road £	Total £
Cost					
Balance at 1 March 2020	631,195	180,000	145,779	254,901	1,211,875
Balance as at 28 February 2021	631,195	180,000	145,779	254,901	1,211,875
<i>Sums insured at 28 February 2021</i>	2,388,893	557,322	185,291	192,345	3,323,851

The original church building was purchased in 1952 and a major extension was added in 1999 the total cost being £631,195. It is believed that the property may only be used as a Free Church and the trustees are of the opinion that the building should be included in the accounts at cost.

b) Equipment

		Equipment £
Cost	1 March 2020	37,470
	Additions	-
	28 February 2021	37,470
Depreciation	1 March 2020	25,135
	Charge for year	4,111
	28 February 2021	29,246
Net Book Value		
	At 1 March 2020	12,335
	As at 28 February 2021	8,224

8 Statement of Funds

a) This statement is to show movements on each individual fund within the fund classifications shown in the SOFA:

	Balance 01-Mar-20	Incoming resources	Resources expended	Pension Adjustment & Transfers	Balance 28-Feb-21
Unrestricted Funds					
General Fund	151,535	222,358	(220,276)	(6,038)	147,579
Designated Funds					
Legacies Fund	25,668	-	(3,800)	-	21,868
Premises Maintenance Fund	9,096	-	(8,798)	20,000	20,298
Church Manses	580,688	-	-	-	580,688
Total Designated Funds	615,452	-	(12,598)	20,000	622,854
Restricted Funds					
Restricted Donations Fund	2,650	1,626	(1,057)	-	3,218
Community & Special Fund	1,497	5,625	(131)	-	6,991
Church and Hall Fund	631,195	-	-	-	631,195
Total Restricted Funds	635,341	7,251	(1,188)	-	641,404
Total All Funds	1,402,328	229,609	(234,062)	13,962	1,411,837

Restricted Donations Fund represents donations received for specific purposes

Community & Special Fund represents a donation received for community work and activities within the church.

The Church and Hall fund represents the church buildings (Fixed Assets note 7)

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted General Fund	Designated	Restricted Funds	Endowment Funds	2021 Total
	£	£	£	£	£
Church Buildings	-	-	-	631,195	631,195
Manses	-	580,680	-	-	580,680
Equipment	8,223	-	-	-	8,223
Amounts due to SBC	23,086	-	-	-	23,086
Amounts owed by SBC	(7,842)	(198)	-	-	(8,040)
Amounts owed by SBC greater than 12months	(45,078)	-	-	-	(45,078)
Deposit accounts	148,246	32,000	-	-	180,246
Bank and Cash	20,944	10,372	10,209	-	41,525
	<u>147,579</u>	<u>622,854</u>	<u>10,209</u>	<u>631,195</u>	<u>1,411,837</u>

9 Bank and Cash Balances

	2021 £	2020 £
CAF Gold	15,089	32,066
Deposit with LBPB	129,230	128,865
Deposit with Baptist Union	51,016	50,722
Bank current accounts	26,424	18,205
Cash in Hand	12	28
	<u>221,771</u>	<u>229,886</u>

10 Trustees, Staff Costs & Expenses

	2021 £	2020 £
Stipends & Salaries	106,015	77,133
Social Security costs	4,698	3,200
Pension Costs	9,811	6,414
Pension Deficit contribution	3,278	4,275
Other costs	4,732	9,114
	<u>128,534</u>	<u>100,136</u>

	2021	2020
Number of full time equivalent staff	4.0	3.0
The number of employees with emoluments exceeding £60,000	-	-

Included in the stipends and salaries and as allowed in the church constitution are the following payments to trustees

Name	2021		2020	
	Stipend £	Pension Contribution £	Stipend £	Pension Contribution £
Senior Minister - Revd T Neill	32,512	3,877	31,783	3,794
Associate Minister - Revd D Larbi	26,492	3,275	2,200	272

The total remuneration (including employers pension contribution) payable to key management personnel as defined by the Charity SORP was £92,981 (2020 £64,278)

Expenses reimbursed relating to church activities to the Senior Minister amounted to £448 (2020 £794)

No other trustee received any remuneration or reimbursement for expenses (2020 £nil)

11 Pensions

a) Baptist Union Pension Scheme (BPS)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme").

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited), the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month each participating employer in the Scheme pays contributions as set out in the Schedule of Contribution in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.75
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.75
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable.

The Church has agreed to a deficit funding arrangement so the Church must recognise a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures

Deficit contributions

From 1 January 2021 to 30 June 2026 £4,430 per annum

Present Value of Provision

	2021	2020
	£	£
Present value of pension scheme provision	49,508	63,470

Income and expenditure impact

	2021	2020
	£	£
Contributions paid in respect of future service	12,872	7,315
Deficit funding contributions paid	4,430	4,275
	<hr/> 17,302	<hr/> 11,590

Assumptions

Rate of discount 0.9%

b) Defined contribution pension scheme

The church paid £4,341 (2020 £3,705) to defined contribution pension schemes for three members

Selsdon Baptist Church
Detailed Statement of Financial Activities for the year ended 28 February
2021 with 2020 funds comparatives

	General 2021 £	General 2020 £	Designated 2021 £	Designated 2020 £	Restricted 2021 £	Restricted 2020 £	Total 2021 £	Total 2020 £
Income from:								
Donations & Legacies	208,272	209,653	-	35	6,855	11,181	213,127	220,869
Charitable Activities	1,659	9,360	-	-	396	234	2,055	9,594
Trading activities	13,744	25,200	-	-	-	-	13,744	25,200
Bank Interest	683	1,598	-	-	-	-	683	1,598
Total income	222,358	245,811	-	35	7,251	11,415	229,609	257,261
Expenditure on:								
Raising funds	1,568	2,055	-	-	-	-	1,568	2,055
Charitable activities	218,708	216,468	12,598	38,216	1,188	4,736	232,494	259,420
Total Expenditure	220,276	218,523	12,598	38,216	1,188	4,736	234,062	261,475
Actuarial gains (losses) on defined benefit pension schemes	13,962	21,360	-	-	-	-	13,962	21,360
Net Income/(Expenditure)	16,044	48,648	(12,598)	(38,181)	6,063	6,679	9,509	17,146
Transfer between funds	(20,000)	(4,694)	20,000	21,140	-	(16,446)	-	-
Net movement in funds	(3,956)	43,954	7,402	(17,041)	6,063	(9,767)	9,509	17,146
Fund balances brought forward	151,535	107,581	615,452	632,493	635,341	645,108	1,402,328	1,385,182
Fund balances carried forward	147,579	151,535	622,854	615,452	641,404	635,341	1,411,837	1,402,328