

SELSDON BAPTIST CHURCH

England & Wales · Charity number 1126971

Details

Status Registered

Legal form Previously excepted

Registered 2008-11-27

Register [View on the Charity Commission register](#)

Contact

Address Selsdon Baptist Church
Addington Road
South Croydon
CR2 8LL

Phone 02086514308

Email office@selsdonbaptist.org.uk

Website www.selsdonbaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CROYDON
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£272,139	£361,511	-	-
2024-02-29	£274,997	£221,223	-	-
2023-02-28	£340,860	£202,868	-	-
2022-02-28	£226,709	£254,151	-	-
2021-02-28	£229,609	£234,062	-	-

Trustees

Name	Role	Appointed
Rev Trevor Harold James Neill	Chair	2018-08-01
Andy Crossley		2017-01-01
Dawn Sheila Cox		2021-01-01
Dowega Lewin-Mckinley		2025-01-01
Hilary Ann Howard		2022-01-01
JOHN HARRISON		
Linda Booth Wright		2024-01-01
Nancy Akinyi Ouma		2025-01-01
Norman Washington Robinson		2022-01-01
Patricia Carolyn Callender		2024-01-01

SELSDON BAPTIST CHURCH

England & Wales - Charity number 1126971

Accounts

Registered Charity number 1126971

Selsdon Baptist Church

Annual report and accounts

28 February 2025

Selsdon Baptist Church

Report of the Managing Trustees for the year ended 28 February 2025

Statutory Information

Selsdon Baptist Church (SBC) was founded in 1927 and became a registered charity on 27 November 2008, number 1126971. The governing document is a constitution adopted on 16 July 2008, which conforms with a model agreed by the Baptist Union and the Charity Commission.

SBC is a member of the following bodies:

- The Baptist Union of Great Britain
- The London Baptist Association
- The Evangelical Alliance
- Churches Together in Selsdon and Addington

Organisational Structure

As a member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and the Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

SBC is an 'open membership' church. Baptism by immersion upon personal profession of faith is the normal mode of entry into membership, but persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The church takes its responsibilities towards children and vulnerable adults very seriously and has policies and procedures in place for protecting them. These policies are reaffirmed annually by the church members.

Church Deacons and Officers

The members of SBC appoint Deacons and other officers with management responsibility who are the charity trustees.

SBC's ministers are appointed by secret ballot of the membership.

Deacons are elected by secret ballot of the membership at the annual general meeting each November. Deacons are appointed for a term of 3 years and normally serve no more than two consecutive terms, and are eligible for re-election after an absence of one year. Appointments are staggered so approximately one third of Deacons retire each year. Church officers (Secretary and Finance Team Leader) are elected in the same way to serve for a term of 3 years but are eligible for reappointment without an enforced break.

Ministry Team

Senior Minister/Team Leader	Revd Trevor Neill, BA, BA, MPhil.
Associate Minister	Kathryn Kane (appointed 20 April 2024)
Youth Worker	Katie Canning
Children and Families Worker	Hilary West (to 13 July 2025)

Charity Trustees

The following are the charity trustees of SBC.

Chair:	Revd Trevor Neill, BA, BA, MPhil.
Secretary	Andrew Crossley
Finance Team Leader:	John Harrison
Associate Minister	Kathryn Kane (appointed 20 April 2024)

Deacons:

Patricia Callender
Dawn Cox
Andrew Crossley
Hilary Howard
Kathryn Kane (to 20 April 2024)
Dowega Lewin-McKinley (from 1 January 2025)
Nancy O'Dongo (from 1 January 2025)
Mark Ridgway (to 31 December 2024)
Norman Robinson
Adam White (to 31 December 2025)
Linda Wright

Address

Selsdon Baptist Church	Telephone:	020 8651 4308
Addington Road	Website:	www.selsdonbaptist.org.uk
Selsdon	e-mail:	office@selsdonbaptist.org.uk
South Croydon		
CR2 8LL		

Custodian Trustee for Property Assets

London Baptist Property Board Limited
Unit C2, Dock Street
London
E1 8JN

Bankers

CAF Bank Limited	Barclays Bank PLC
Kings Mill	1 Churchill Place
West Malling	London
ME19 4TA	E14 5HP

Independent examiner

Les Tasker FCCA
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church

Annual report – summary of activities 2024-25

Financial year ending 28 February 2025

Objectives and Activities

The leadership and membership of Selsdon Baptist Church are committed to sustaining a programme of activities, on Sunday and through the week, which enable people of all ages and backgrounds to discover and grow in Christian faith.

Our Sunday services are open to all, and we have welcomed several members of our community who have become regular worshippers with us over the period under review. These services include times of sung worship, prayer, celebration of Christian sacraments and reflection on the Bible. A range of activities are also offered to children and young people.

The church's programme of activities seeks to put into action the values outlined in the below vision statement, agreed in November 2021. We aim to be:

- A God centred church: worshipping him, seeking to hear from him and learning to be more like Jesus through Word and Spirit
- A serving church: with a mindset like Jesus, putting the interests of others above our own
- A generous church: seeking opportunities to bless our neighbours in Selsdon and beyond, as we share the good news of God's love, mercy and healing
- A kingdom church: demonstrating God's kingdom here on earth through being a diverse people, welcoming all and challenging injustice
- A courageous church: willing to trust God for the sake of mission, embracing creativity and trying to perceive the new thing He is doing, investing rather than burying our talents
- A contemplative church: prioritising prayer over programmes and where rest and reflection are valued as much as busyness and activism.

A Ministry Team of four employees oversees much of this work on a day-to-day basis. This team consists of: our Ministry Team Leader, Rev Trevor Neill; our Associate Minister, Rev Kathryn Kane; Youth Worker, Katie Canning and our Children and Families Worker, Hilary West. The Ministry Team are supported by a large group of committed and talented volunteers.

In order to achieve these objectives, the church has undertaken the following activities during the year under review.

God-centred: Our Sunday morning services are currently attended by around 160 adults, young people and children. Most attendees are from Selsdon, or the nearby neighbourhoods of Sanderstead, Warlingham and New Addington. Alongside 'in person worship,' we have continued to livestream services on YouTube, with around 80 devices viewing each service. This livestream facility is valued by older members of our church who are no longer able to join with us in-person and is also a helpful 'shop window' for those who may consider joining us.

The church offers a range of other services, catering to different needs and preferences, on Sunday afternoons and evenings. These include a traditional service, held monthly, attended mostly by older members, an informal worship evening once a month and an event for younger families that includes games, craft activities, a simple meal and story time. We have also held a number of 'Sunday Night Theology' evenings, reflecting more deeply on contemporary issues.

Several home groups meet each week, offering opportunities for further studies and to deepen friendships between church members.

Serving: There are a variety of ways in which the church seeks to serve members and others within our wider community. Pastoral care is provided on a regular basis, with a particular focus on those who are older or those experiencing significant life changes such as serious illness or bereavement.

A range of activities is offered to those who are at stages of life where they may be more vulnerable to loneliness or isolation. T@3 is held each month, offering refreshments and an opportunity for conversation for seniors, and Stepping Stones Café is open to anyone in our community on a monthly basis. Our Adventure Tots Toddler Group, held each week during term time, regularly attracts around 100 children and carers. A Craft Group, which meets on a monthly basis, is also open to members of the public.

'Walking Together Through Grief,' a course offering support to those who have recently been bereaved, is run two to three times a year, with positive feedback received from those who have attended and local funeral homes. Attendees are also invited to join us at Christmas time, for a 'Longest Night Service' that aims to provide comfort to those who find the festive season especially hard. The church also continues to offer a low-cost counselling service to the local community.

Generous: SBC seeks to welcome and support members of our community in a variety of ways through the year. Each summer our 'Holiday at Home' welcomes 30 senior citizens for three days of activities, entertainment and refreshments. During the period under review, a new monthly activity for young families, Refresh, was launched, with five to six families attending on most occasions.

Our youth worker has offered extensive support to local young people and schools during this period, including:

- 15 assemblies for 150 year 9 students at a local secondary school (Archbishop Tenison's).
- Knife Crime Workshops for 150 year 8 students at Archbishop Tenison's.
- 27 mentoring sessions (1 per week/x2 students each week) at Quest Academy.
- 5 hot chocolate stands on Selsdon high street (engaging with between 15-40 young people).

Our Children's and Families Worker also leads assemblies in local primary schools and regularly helps with activities at the Pre-School that rents halls in our church building.

Kingdom: As well as supporting those in our local community, the church has maintained its commitment to support other organisations involved in global justice issues. Not only is money raised for projects, but throughout the year time has been given to educate and enable members to reflect on the concerns of people in other parts of the world. During the period under review, we have invited representatives from the Leprosy Mission, the Baptist Union Environment Network, the Leprosy Mission and International Needs.

An important part of our commitment to mission is the support of some individuals who are working overseas. We support the work of Catherine Truman, who is working pro bono for Interserve as a pharmacist in a hospital in southern India. Furthermore, through the Baptist Missionary Society, we have supported educational development work in rural Nepal. Financial support has also been provided to a number of other charities, including FEBA, Open Doors, the Mission Aviation Fellowship and Tearfund.

During the period under review, our trustees have developed a new policy on the environment, launched to church members in February 2025, with a working group in place to implement its recommendations.

Courageous: We have continued to explore new ways in which we can establish contacts with our local community, offering activities that will be helpful and appealing to them. In December 2024, we shared the Christmas story through a pantomime performance of 'Jack and the Beanstalk,' from the Saltmine Theatre Company. We also facilitated an evening of carol singing at a local pub.

In January 2025, our trustees began an extensive community listening exercise, Understanding Selsdon, reaching out to local residents and community representatives with the aim of building a deeper understanding of the challenges facing those in our neighbourhood and developing projects to engage with and support them.

Contemplative: In November 2024, the church launched a new initiative on Zoom, inviting members to join in a short time of prayer and liturgy each morning from Monday to Thursday. These times have

been valued by members for the opportunity they have provided for deeper connection and reflection at the beginning of the day.

Facilities

Selsdon Baptist Church is also responsible for the maintenance of the property in Addington Road in order to facilitate on-going use of the buildings by the wider community of Selsdon. Our downstairs toilets were refurbished in July 2024, providing more attractive and contemporary facilities. The following month, solar panels were installed with the aim of reducing energy consumption and demonstrating our commitment to care of the environment.

In addition to the Church building, SBC's trustees are also responsible for the maintenance of the three manse used by the Ministers, when in post, as part of their roles to lead and facilitate the mission and work of Selsdon Baptist Church.

Use of the Church premises at Addington Road

In addition to the church's programme of activities, our facilities have been used and appreciated by several other community groups. Selsdon Baptist Church Pre-School has continued to meet daily on five full days a week during term time, and our halls are also used by a Rainbows group on a weekly basis.

Selsdon Residents Association and Selsdon Contact Neighbourhood Care also rent our halls for monthly meetings, and our MP has used this space for meetings with local residents.

Ecumenical Activities

Selsdon Baptist Church is part of the Churches Together in Selsdon & Addington group, of which our Ministry Team Leader is chair. During the period under review, CTSA shared worship services at Easter, Pentecost and during the Week of Prayer for Christian Unity. The church also takes seriously its relationship with other Baptist churches, with the Ministry Team Leader playing an active role in the local Baptist cluster and also acting as a District Minister on behalf of the London Baptist Association.

Summary

Selsdon Baptist Church continues to be a church which offers a wide range of activities to its members alongside a consistent focus on looking beyond ourselves to the wider needs of the community.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees are confident that the wide range of activities undertaken by Selsdon Baptist Church in 2024–2025 have been in accordance with the key principles of public benefit set out in that guidance.

Reserves policy

The charity trustees consider that a reserve of six months operating costs, approximately £125,000 should be maintained. The general reserve at 28 February 2025 was £242,754 (2024 £293,758). The policy for investing reserves is to make best use of interest bearing deposits and not to invest in securities.

Risk policy

The trustees have implemented a risk management strategy comprising:

- An annual review of risks
- Establishment and review of systems and procedures to mitigate those risks
- Establishment and review of procedures to minimise the potential impact should any of those risks materialise.

Financial Results

The church recorded a deficit in year ended 28 February 2025. The trustees are satisfied that the church has adequate unrestricted reserves to meet future activities. Total income for the year was £272,139 and expenditure £361,511 giving rise to a deficit of £(89,372). Total closing funds were £1,538,062 of which £685,601 was restricted; £609,707 was designated; leaving £242,754 as general funds at the end of the year.

SBC is by its nature a voluntary organisation and no set of financial statements can do justice to all the work done in pursuit of its mission. In addition, many hours are spent by unpaid volunteer members manning the office and performing the many regular tasks in administration and other areas without which SBC would be ineffective. The financial statements do not record the value of those unpaid hours.

Statement of Trustees' Responsibilities

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of SBC at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- Prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of SBC and enable them to ensure that the financial statements comply with the Charities Act 2011. The managing trustees are also responsible for safeguarding the assets of SBC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity trustees of Selsdon Baptist Church

Andrew Crossley

Secretary

15 November 2025

Independent Examiner's Report

To the Trustees of Selsdon Baptist Church

I report to the trustees on my examination of the accounts of Selsdon Baptist Church (the Trust) for the year ended 28 February 2025 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income did not exceed £250,000 this year but did in 2023, and I am qualified to undertake the examination.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

15 November 2025

L Tasker FCCA
For and on behalf of:
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church
Statement of Financial Activities
For the Year Ended 29 February 2025

	Notes	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income and endowments from:						
Donations & Legacies	2	198,052	20,171	4,359	222,582	222,951
Charitable Activities	4	4,929	-	740	5,669	5,731
Trading activities Rental Income		31,018	3,318	-	34,336	33,238
Investments Bank Interest		9,552	-	-	9,552	13,077
Total Income		243,551	23,489	5,099	272,139	274,997
Expenditure on:						
Raising funds	3	1,671	-	-	1,671	1,919
Charitable activities	3	247,616	107,703	4,521	359,840	219,304
Total Expenditure		249,287	107,703	4,521	361,511	221,223
Net Income/(Expenditure)		(5,736)	(84,214)	578	(89,372)	53,774
Transfer between funds		(45,268)	45,268	-	-	-
Net movement in funds		(51,004)	(38,945)	578	(89,372)	53,774
Fund balances brought forward		293,758	648,653	685,023	1,627,434	1,573,660
Fund balances carried forward		242,754	609,707	685,601	1,538,062	1,627,434

The notes on pages 10 to 18 form part of these accounts

Selsdon Baptist Church
Balance Sheet
For the Year Ended 29 February 2025

	Notes	Unrestricted General Fund	Designated Funds	Restricted Funds	2025 Total	2024 Total
		£	£	£	£	£
Tangible Assets						
Freehold Property	7	-	580,680	681,156	1,261,836	1,261,836
Equipment	7	43,879	-	-	43,879	28,126
		<u>43,879</u>	<u>580,680</u>	<u>681,156</u>	<u>1,305,715</u>	<u>1,289,962</u>
Current Assets						
Gift Aid Recoverable		16,629	-	-	16,629	7,772
Sundry debtors and Prepayments		7,056	-	-	7,056	8,597
Bank and Cash	9	177,645	29,027	4,445	211,117	324,193
		<u>201,330</u>	<u>29,027</u>	<u>4,445</u>	<u>234,802</u>	<u>340,562</u>
Total Current assets						
Creditors (amounts falling due within one year)						
Creditors and Accrued Expenses		(2,455)	-	-	(2,455)	(3,090)
		<u>242,754</u>	<u>609,707</u>	<u>685,601</u>	<u>1,538,062</u>	<u>337,472</u>
Net Current Assets						
Creditors (amounts falling due after more than one year)						
Multi-Employer Pension Scheme Provision)		-	-	-	-	-
		<u>242,754</u>	<u>609,707</u>	<u>685,601</u>	<u>1,538,062</u>	<u>1,627,434</u>
Net Assets						
Funds						
Restricted Funds	8	-	-	685,601	685,601	685,023
Designated funds	8	-	609,707	-	609,707	648,653
General Funds	8	242,754	-	-	242,754	293,758
		<u>242,754</u>	<u>609,707</u>	<u>685,601</u>	<u>1,538,062</u>	<u>1,627,434</u>
Total funds						

The notes on pages 10 to 18 form part of these accounts

These accounts were approved by the charity trustees on 15 November 2025

Signed on behalf of the charity trustees

Andrew Crossley
Secretary

John Harrison
Trustee

Selsdon Baptist Church

Notes to the accounts for the year ended 28 February 2025

1 Accounting Policies

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the 4,602UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies SBC's income and expenditure according to type of fund. The types of fund in use at SBC are:

Unrestricted funds - SBC's General Fund is an unrestricted fund in that it is available to be used for any SBC purpose and is used for normal operating income and expenditure

Designated funds - these are funds which have been set aside for specific purposes, but they are not subject to any restriction and could in theory be 'undesignated' again.

Restricted Funds - these funds must be used only for the purposes for which they have been given.

c) Income - all voluntary incoming donations and income from church activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) Expenditure - expenditure including irrecoverable VAT is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) Two funds have not been included in the SOFA or Balance Sheet and further details of these funds are given in note 8b.

f) SBC's land and buildings are owned on its behalf by London Baptist Property Board as custodian trustee. The trustees carry out an annual impairment review on all properties and as a result, and in accordance with FRS 102 SORP, no depreciation is charged.

Residential properties acquired before 1999 are recorded in the accounts at open market value as estimated by the trustees in February 1999; under the provisions of Financial Reporting Standard (FRS) 15, these values are treated as if they were historical costs and the trustees do not intend to carry out further revaluations. A residential property acquired since February 1999 is recorded at cost.

g) Expenditure greater than £5,000 on furniture and equipment is depreciated over its useful life.

Furniture	10 years
Equipment	4 to 20 years

h) No value has been attributed to the considerable time spent by volunteers in administering SBC and in running a wide range of Church activities.

i) The church is an employer participating in a pension scheme known as the Baptist Union Pension Scheme of which the minister is a member. The Scheme is a separate legal entity and is administered by the Pension Trustee (Baptist Trust Limited). The church also pays pension contributions to the personal pension plans of its other staff.

2 Donations & Legacies

	Unrestricted General Fund	Designated Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£	£
Offerings	161,333	15,500	4,359	181,192	177,028
Tax Refunds	36,719	-	-	36,719	39,923
Legacies	-	4,671	-	4,671	6,000
	<u>198,052</u>	<u>20,171</u>	<u>4,359</u>	<u>222,582</u>	<u>222,951</u>

3 Expenditure on Charitable Activities

	Unrestricted General Fund	Designated Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£	£
Personnel (note 10)	145,369	-	-	145,369	97,743
Church activities (note 4)	21,656	-	269	21,925	19,836
Mission – donations (note 5)	37,196	-	4,252	41,448	34,671
Support costs					
Premises costs (note 6)	31,098	107,703	-	138,801	56,768
Office costs	11,577	-	-	11,577	9,603
Independent examination	720	-	-	720	683
Raising Funds					
Premises costs (note 6)	1,062	-	-	1,062	1,414
Office costs	609	-	-	609	505
	<u>249,287</u>	<u>107,703</u>	<u>4,521</u>	<u>361,511</u>	<u>221,223</u>

Support costs are apportioned on estimated usage of the premises and office

The independent examination fee of £600 plus VAT was payable to Ryefields

4 Church activities

	Unrestricted General Fund	Designated Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£	£
Incoming Resources					
Youth activities	178	-	-	178	2,386
Holiday at Home	1,066	-	-	1,066	365
Adventure Tots	1,578	-	-	1,578	1,801
Christmas Events	1,748	-	-	1,748	-
Other events	359	-	740	1,099	1,179
	<u>4,929</u>	<u>-</u>	<u>740</u>	<u>5,669</u>	<u>5,731</u>
Resources expended					
Preaching fees	507	-	-	507	687
Sunday Club	338	-	-	338	241
Sundry materials for services	629	-	-	629	484
Youth and children's activities	1,829	-	-	1,829	4,563
Adventure Tots	174	-	-	174	973
Other events and study series	1,004	-	-	1,004	1,584
Christmas Events	2,307	-	-	2,307	-
Holiday at Home	669	-	-	669	323
Catering	174	-	26	200	727
Fees & Subs	1,996	-	-	1,996	3,013
Music, sound, video	1,543	-	243	1,786	2,218
Training	2,078	-	-	2,078	325
Depreciation on AV Equipment	8,408	-	-	8,408	4,698
	<u>21,656</u>	<u>-</u>	<u>269</u>	<u>21,925</u>	<u>19,836</u>

5 Donations made to mission

a) Global Action Team

	Unrestricted General Fund	Designated Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£	£
Baptist Missionary Society	10,474	-	-	10,474	9,875
International Needs	4,000	-	-	4,000	4,000
Leprosy Mission	1,000	-	-	1,000	1,000
Embrace	500	-	-	500	800
Open Doors	1,000	-	-	1,000	1,000
Feba	800	-	-	800	750
Interserve	500	-	-	500	500
Tearfund	500	-	-	500	750
MAF	500	-	-	500	-
Emanuel Hospital Association	780	-	-	780	-
Other (paid to individuals)	-	-	-	-	500
	<u>20,054</u>	<u>-</u>	<u>-</u>	<u>20,054</u>	<u>19,175</u>

b) Home and Local Mission

Home Mission	10,474	-	-	10,474	9,875
Contact : Selsdon Churches					
Neighbourhood Care	2,000	-	-	2,000	2,000
Spurgeon's College	750	-	-	750	750
Grants to local organisations	3,000	-	-	3,000	-
Fellowship Fund	918	-	-	918	1,277
	<u>17,142</u>	<u>-</u>	<u>-</u>	<u>17,142</u>	<u>13,902</u>

c) Gifts & Offerings for specified purposes

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2025 Total £	2024 Total £
International Needs	-	-	1,661	1,661	725
Premier Christian Radio	-	-	280	280	-
Tree Aid	-	-	-	-	361
Tear Fund	-	-	-	-	20
Embrace	-	-	542	542	188
McMillan Cancer Support	-	-	211	211	-
Leprosy Mission	-	-	25	25	-
Others	-	-	1,533	1,533	300
	-	-	4,252	4,252	1,594
TOTAL Mission	37,196	-	4,252	41,448	34,671

The £1,533 paid to “others” was paid to individuals

d) Donations - Connected Persons & Organisations

The following SBC members, being current officers or officers of SBC in the previous 5 years are connected with organisations to which SBC has made grants in the normal course of giving. They have played no part in the process of awarding these grants. 2025 none 2024 none

6 Premises Costs

	General £	Premises Maintenance Designated £	Restricted £	2025 £	2024 £
Listed by property					
Church & Halls	21,243	68,410	-	89,653	39,038
Brent Road	3,792	2,707	-	6,499	7,845
Addington Road	4,713	18,823	-	23,536	6,920
Goldfinch Road	2,412	17,763	-	20,175	4,379
	32,160	107,703	-	139,863	58,182

7 Fixed Assets

a) Freehold Properties

	Church & Halls £	Brent £	Addington Road £	Goldfinch Road £	Total £
Cost					
Balance at 1 March 2024	681,156	180,000	145,779	254,901	1,261,836
Additions	-	-	-	-	-
Balance as at 28 February 2025	681,156	180,000	145,779	254,901	1,261,836
 <i>Sums insured at 28 February 2025</i>	 3,153,320	 596,326	 418,125	 261,067	 4,428,838

The original church building was purchased in 1952 and a major extension was added in 1999 the total cost being £631,195. It is believed that the property may only be used as a Free Church and the trustees are of the opinion that the building should be included in the accounts at cost.

b) Equipment

Cost		Equipment £
	1 March 2024	68,815
	Additions	24,161
	29 February 2025	92,976
Depreciation		
	1 March 2024	40,689
	Charge for year	8,408
	29 February 2025	48,097
Net Book Value		
	At 1 March 2024	28,126
	As at 29 February 2025	43,879

8 Statement of Funds

a) This statement is to show movements on each individual fund within the fund classifications shown in the SOFA:

	Balance 01-Mar-24	Incoming resources	Resources expended	Pension Adjustment & Transfers	Balance 29-Feb-25
Unrestricted Funds					
General Fund	293,758	243,551	(249,287)	(45,268)	242,754
Designated Funds					
Legacies Fund	58,599	4,671	-	(49,743)	13,527
Premises Improvement Fund	(14,216)	15,500	(35,526)	49,742	15,500
Premises Maintenance Fund	22,275	3,318	(72,177)	46,584	-
Adventure Tots	1,315	-	-	(1,315)	-
Church Manses	580,680	-	-	-	580,680
Total Designated Funds	648,653	23,489	(107,703)	45,268	609,707
Restricted Funds					
Restricted Donations Fund	684	5,099	(4,278)	-	1,505
Community & Special Fund	3,183	-	(243)	-	2,940
Church and Hall Fund	681,156	-	-	-	681,156
Total Restricted Funds	685,023	5,099	(4,521)	-	685,601
Total All Funds	1,627,434	272,139	(361,511)	-	1,538,062

Restricted Donations Fund represents donations received for specific purposes

Community & Special Fund represents a donation received for community work and activities within the church.

The Church and Hall fund represents the church buildings (Fixed Assets note 7)

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted General Fund	Designated	Restricted Funds	Endowment Funds	2025 Total
	£	£	£	£	£
Church Buildings	-	-	-	681,156	681,156
Manses	-	580,680	-	-	580,680
Equipment	43,879	-	-	-	43,879
Amounts due to SBC	23,685	-	-	-	23,685
Amounts owed by SBC	(2,455)	-	-	-	(2,455)
Deposit accounts	164,443	29,027	4,445	-	197,915
Bank and Cash	13,202	-	-	-	13,202
	242,754	609,707	4,445	681,156	1,538,062

9 Bank and Cash Balances

	2025 £	2024 £
CAF Gold	35,378	80,198
Deposit with LBPB	100,623	125,753
Deposit with Baptist Union	61,914	107,266
Bank current accounts	13,161	10,954
Cash in Hand	41	22
	211,117	324,193

10 Trustees, Staff Costs & Expenses

	2025 £	2024 £
Stipends & Salaries	126,423	86,762
Social Security costs	6,273	2,581
Pension Costs	8,967	6,684
Pension Deficit contribution	8	12
Other costs	3,698	1,704
	145,369	97,743

	2025	2024
Number of full time equivalent staff	3.8	3.8

The number of employees with emoluments exceeding £60,000 - -

Included in the stipends and salaries and as allowed in the church constitution are the following payments to trustees

Name	2025		2024	
	Stipend	Pension Contribution	Stipend	Pension Contribution
	£	£	£	£
Senior Minister - Revd T Neill	38,838	4,647	36,957	4,347
Associate Minister – K Kane	26,891	1,286	-	-

The total remuneration (including employers pension contribution) payable to key management personnel as defined by the Charity SORP was £71,662 (2024 £41,304)

Expenses reimbursed relating to church activities to the Senior Minister amounted to £1,031 (2024 £867), Associate Minister £130 (2024 £nil)

No other trustee received any remuneration or reimbursement for expenses (2024 £nil)

11 Related Party Transactions

The Church Caretaker, who is related to a trustee, received remuneration and other benefits totalling £14,741.

12 Pensions

a) Baptist Pension Scheme

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Senior Minister is eligible to join the Scheme

b) Defined contribution pension scheme

The church paid £4,320 (2024 £2,337) to a defined contribution pension scheme for 4 staff members

Selsdon Baptist Church
Detailed Statement of Financial Activities for the year ended 28 February
2025 with 2024 funds comparatives

	General 2025 £	General 2024 £	Designated 2025 £	Designated 2024 £	Restricted 2025 £	Restricted 2024 £	Total 2025 £	Total 2024 £
Income from:								
Donations & Legacies	198,052	203,337	20,171	18,500	4,359	1,114	222,582	222,951
Charitable Activities	4,929	4,951	-	-	740	780	5,669	5,731
Trading activities	31,018	33,238	3,318	-	-	-	34,336	33,238
Bank Interest	9,552	13,077	-	-	-	-	9,552	13,077
Total income	243,551	254,603	23,489	18,500	5,099	1,894	272,139	274,997
Expenditure on:								
Raising funds	1,671	1,919	-	-	-	-	1,671	1,919
Charitable activities	247,616	200,079	107,703	17,631	4,521	1,594	359,840	219,304
Total Expenditure	249,287	201,998	107,703	17,631	4,521	1,594	361,511	221,223
Net Income/(Expenditure)	(5,736)	52,605	(84,214)	869	578	300	(89,372)	53,774
Transfer between funds	(45,268)	7,428	45,268	(57,389)	-	49,961	-	-
Net movement in funds	(51,004)	60,033	(38,945)	56,520	578	50,261	(89,372)	53,774
Fund balances brought forward	293,758	233,725	648,653	705,173	685,023	634,762	1,627,434	1,573,660
Fund balances carried forward	242,754	293,758	609,707	648,653	685,601	685,023	1,538,062	1,627,434

SELSDON BAPTIST CHURCH

England & Wales - Charity number 1126971

Accounts

Registered Charity number 1126971

Selsdon Baptist Church

Annual report and accounts

29 February 2024

Selsdon Baptist Church

Report of the Managing Trustees for the year ended 29 February 2024

Statutory Information

Selsdon Baptist Church (SBC) was founded in 1927 and became a registered charity on 27 November 2008, number 1126971. The governing document is a constitution adopted on 16 July 2008, which conforms with a model agreed by the Baptist Union and the Charity Commission.

SBC is a member of the following bodies:

- The Baptist Union of Great Britain
- The London Baptist Association
- The Evangelical Alliance
- Churches Together in Selsdon and Addington

Organisational Structure

As a member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and the Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

SBC is an 'open membership' church. Baptism by immersion upon personal profession of faith is the normal mode of entry into membership, but persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The church takes its responsibilities towards children and vulnerable adults very seriously and has policies and procedures in place for protecting them. These policies are reaffirmed annually by the church members.

Church Deacons and Officers

The members of SBC appoint Deacons and other officers with management responsibility who are the charity trustees.

SBC's ministers are appointed by secret ballot of the membership.

Deacons are elected by secret ballot of the membership at the annual general meeting each November. Deacons are appointed for a term of 3 years and normally serve no more than two consecutive terms, and are eligible for re-election after an absence of one year. Appointments are staggered so approximately one third of Deacons retire each year. Church officers (Secretary and Finance Team Leader) are elected in the same way to serve for a term of 3 years but are eligible for reappointment without an enforced break.

Ministry Team

Senior Minister/Team Leader	Revd Trevor Neill, BA, BA, MPhil.
Associate Minister	Kathryn Kane (appointed 20 April 2024)
Youth Worker	Katie Canning
Children and Families Worker	Hilary West (appointed 14 March 2023)

Charity Trustees

The following are the charity trustees of SBC.

Chair:	Revd Trevor Neill, BA, BA, MPhil.
Secretary	Andrew Crossley
Finance Team Leader:	John Harrison
Associate Minister	Kathryn Kane (appointed 20 April 2024)

Deacons:

Patricia Callender (appointed 1 January 2024)
Dawn Cox
Andrew Crossley
Hilary Howard
Kathryn Kane (to 20 April 2024)
Mark Ridgway
Norman Robinson
Adam White
Linda Wright (appointed 1 January 2024)

Address

Selsdon Baptist Church	Telephone:	020 8651 4308
Addington Road	Website:	www.selsdonbaptist.org.uk
Selsdon	e-mail:	office@selsdonbaptist.org.uk
South Croydon		
CR2 8LL		

Custodian Trustee for Property Assets

London Baptist Property Board Limited
Unit C2, Dock Street
London
E1 8JN

Bankers

CAF Bank Limited	Barclays Bank PLC
Kings Mill	1 Churchill Place
West Malling	London
ME19 4TA	E14 5HP

Independent examiner

Les Tasker FCCA
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church

Annual report – summary of activities 2023-24

Financial year ending 29 Feb 2024

Objectives and Activities

The leadership and membership of Selsdon Baptist Church are committed to sustaining a programme of activities, on Sunday and week days, which enable people of all ages and backgrounds to discover and grow in Christian faith.

Our Sunday services are open to all, and we have welcomed several members of our community who have become regular worshippers with us over the period under review. These services include times of sung worship, prayer, celebration of Christian sacraments and reflection on the Bible. A range of activities are also offered to children and young people.

The church's programme of activities seeks to put into action the values outlined in the below vision statement, agreed in November 2021. We aim to be:

- A God centred church: worshipping him, seeking to hear from him and learning to be more like Jesus through Word and Spirit
- A serving church: with a mindset like Jesus, putting the interests of others above our own
- A generous church: seeking opportunities to bless our neighbours in Selsdon and beyond, as we share the good news of God's love, mercy and healing
- A kingdom church: demonstrating God's kingdom here on earth through being a diverse people, welcoming all and challenging injustice
- A courageous church: willing to trust God for the sake of mission, embracing creativity and trying to perceive the new thing He is doing, investing rather than burying our talents
- A contemplative church: prioritising prayer over programmes and where rest and reflection are valued as much as busyness and activism.

In this way Selsdon Baptist Church aims to create a sacrificial and transformational community of disciples of Jesus Christ in Selsdon.

Selsdon Baptist Church is also responsible for the maintenance of the property in Addington Road in order to facilitate on-going use of the buildings by the wider community of Selsdon. An extensive programme of building improvements commenced in Summer 2023 and concluded in Spring 2024. This work included the installation of a lift to enable access for all between the two floors of the building, the modernisation of ceiling tiles and lighting in the downstairs foyer and coffee lounge, and the reshaping and redecoration of the stage within the 'sanctuary' used for Sunday worship.

In addition to the Church building, SBC's trustees are also responsible for the maintenance of the three manses used by the Ministers, when in post, as part of their roles to lead and facilitate the mission and work of Selsdon Baptist Church.

Our Sunday services are currently attended by around 160 adults, young people and children. Most attendees are from Selsdon, or the nearby neighbourhoods of Sanderstead, Warlingham and New Addington. Alongside 'in person worship,' we have continued to livestream services on YouTube, with around 100 devices viewing each service. This service continues to be valued by many older and housebound members of our congregation, enabling them to maintain a sense of connection with the wider church family.

We have continued to offer a programme of activities which have been planned in light of the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities

for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer, learning about the Bible and Christian faith and its relevance to contemporary issues.
- Provision of pastoral care for people living in the community.
- Missionary and outreach work which aims to meet the spiritual, mental and physical needs of those we encounter locally, and who we support further afield.

A Ministry Team of four employees oversees much of this work on a day to day basis. This team consists of: our Senior Minister, Rev Trevor Neill; our Youth Worker, Katie Canning and our Children and Families Worker, Hilary West. An Associate Minister, Kathryn Kane, was appointed in January 2024 and took up her post in April of the same year. The Ministry Team are supported by a large group of committed and talented volunteers.

Alongside Sunday morning services, a more traditional afternoon service takes place once a month which is valued by many of our older members. We also offer occasional 'Sunday Night Theology' sessions, addressing contemporary issues, and also ran a series of monthly Midweek Bible Classes from September 2023 to April 2024. Eight 'home groups' meet during the week and the church has also offered a range of weekend activities for men including walks and prayer breakfasts.

During the period under review activities offered to our community have included several runnings of a series of bereavement workshops, entitled 'Walking Together through Grief,' providing support to those who have recently experienced significant loss. Feedback indicates that these groups have been a vital means of support to those who have attended, some of whom now regularly come to the Stepping Stones café, a safe place where friendships can be discovered and deepened. The church also continues to offer a low-cost counselling service to the local community. In the autumn of 2023, six couples attended 'The Marriage Course,' seven evenings of material which helps couples strengthen their relationships with one another. A Craft Group, which meets on a monthly basis and is open to members of the public.

The church continues to welcome a large number of parents, grandparents, carers and toddlers, each Wednesday, to its Adventure Tots group. Our Children's and Families Worker also leads assemblies in local primary schools and has offered midweek activities to help parents consider how to create a nurturing environment for faith within the home.

A series of midweek activities has been offered to young people including an afternoon youth café and evening meetings exploring the intersection of faith and mental health. Our youth worker also provides mentoring support within a local secondary school, and regularly leads assemblies in another. In March 2023, the church also offered 'Healthy Relationships' training to our young people and their parents, exploring appropriate boundaries within relationships and how young people can be protected from potentially exploitative or controlling behaviour.

Regular activities for Seniors include the Tea-at-Three sessions held on the last Wednesday afternoon of each month and a 'Holiday-at-Home' event held in October was attended by almost 40 local residents.

Use of the Church premises at Addington Road

In addition to the church's programme of activities, our facilities have been used and appreciated by several other community groups. Selsdon Baptist Church Pre-School has continued to meet daily on five full days a week during term time, and our halls are also used by a Rainbows group on a weekly basis.

Selsdon Residents Association and Selsdon Contact Neighbourhood Care also use our halls for monthly meetings.

Ecumenical Activities

Selsdon Baptist Church is part of the Churches Together in Selsdon & Addington group, of which our Ministry Team Leader is chair. During the period under review, CTSA shared worship services at Easter, Pentecost and during the Week of Prayer for Christian Unity. The church also takes seriously its relationship with other Baptist churches, with the Ministry Team Leader playing an active role in the local Baptist cluster and also acting as a District Minister on behalf of the London Baptist Association.

Mission and Evangelism

Helping those in need is a demonstration of our faith and therefore the church has maintained its on-going commitment to support other organisations involved in global justice issues. Not only is money raised for particular projects, but throughout the year time has been given to educate and enable members to reflect on the concerns of people in other parts of the world.

In June 2023, a barbecue was held to raise awareness and funds for the work of International Needs, supporting a scheme which educates families and children in Uganda about how to value the needs and rights of those who are disabled. For Harvest 2023, the church's appeal was focussed on the work Tearfund, supporting farmers in the Ivory Coast. At Christmas 2023, we supported the work of Embrace the Middle East, specifically an appeal for those impacted by economic crisis in Lebanon. In June and October 2023, events were led by Open Doors, considering the needs of persecuted Christians in other parts of the world.

An important part of our commitment to mission is the support of a number of individuals who are working overseas. We support the work of Catherine Truman, who is working pro bono for Interserve as a pharmacist in a hospital in southern India. Furthermore, through the Baptist Missionary Society, we have supported educational development work undertaken by one of their staff team in rural Nepal. Financial support has also been provided to a number of other charities, including FEBA, Mission Direct and the Leprosy Mission.

The church has also continued to maintain its focus on environmental issues. We have maintained our status as a Fairtrade church and constantly review the premises owned by the church to ensure a high standard in relation to ecological issues.

Summary

Selsdon Baptist Church continues to be a church which offers a wide range of activities to its members alongside a consistent focus on looking beyond ourselves to the wider needs of the community.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees are confident that the wide range of activities undertaken by Selsdon Baptist Church in 2023–2024 have been in accordance with the key principles of public benefit set out in that guidance. Reserves policy

The charity trustees consider that a reserve of six months operating costs, approximately £101,000 should be maintained. The general reserve at 29 February 2024 was £ 293,758 (2023 £233,725). The policy for investing reserves is to make best use of interest bearing deposits and not to invest in securities.

Risk policy

The trustees have implemented a risk management strategy comprising:

- An annual review of risks
- Establishment and review of systems and procedures to mitigate those risks
- Establishment and review of procedures to minimise the potential impact should any of those risks materialise.

Financial Results

SBC has more than meet the financial needs of the church for the year ended 29 February 2024. Total income for the year was £274,997 and expenditure £221,223 giving rise to a surplus of £53,774. Total closing funds were £1,627,434 of which £685,023 was restricted; £648,653 was designated; leaving £293,758 as general funds at the end of the year.

SBC is by its nature a voluntary organisation and no set of financial statements can do justice to all the work done in pursuit of its mission. In addition, many hours are spent by unpaid volunteer members manning the office and performing the many regular tasks in administration and other areas without which SBC would be ineffective. The financial statements do not record the value of those unpaid hours.

Statement of Trustees' Responsibilities

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of SBC at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- Prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of SBC and enable them to ensure that the financial statements comply with the Charities Act 2011. The managing trustees are also responsible for safeguarding the assets of SBC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity trustees of Selsdon Baptist Church

Andrew Crossley

Secretary

24 November 2024

Independent Examiner's Report

To the Trustees of Selsdon Baptist Church

I report to the trustees on my examination of the accounts of Selsdon Baptist Church (the Trust) for the year ended 29 February 2024 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income did not exceed £250,000 this year but did in 2023, and I am qualified to undertake the examination.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

24 November 2024

L Tasker FCCA
For and on behalf of:
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church
Statement of Financial Activities
For the Year Ended 29 February 2024

	Notes	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income and endowments from:						
Donations & Legacies	2	203,337	18,500	1,114	222,951	309,920
Charitable Activities	4	4,951	-	780	5,731	3,458
Trading activities Rental Income		33,238	-	-	33,238	24,057
Investments Bank Interest		13,077	-	-	13,077	3,425
Total Income		254,603	18,500	1,894	274,997	340,860
Expenditure on:						
Raising funds	3	1,919	-	-	1,919	1,908
Charitable activities	3	200,079	17,631	1,594	219,304	200,960
Total Expenditure		201,998	17,631	1,594	221,223	202,868
Actuarial gains (losses) on defined benefit pension schemes		-	-	-	-	34,154
Net Income/(Expenditure)		52,605	869	300	53,774	172,146
Transfer between funds		7,428	(57,389)	49,961	-	-
Net movement in funds		60,033	(56,520)	50,261	53,774	172,146
Fund balances brought forward		233,725	705,173	634,762	1,573,660	1,401,514
Fund balances carried forward		293,758	648,653	685,023	1,627,434	1,573,660

The notes on pages 10 to 18 form part of these accounts

Selsdon Baptist Church
Balance Sheet
For the Year Ended 29 February 2024

	Notes	Unrestricted General Fund	Designated Funds	Restricted Funds	2024 Total	2023 Total
		£	£	£	£	£
Tangible Assets						
Freehold Property	7	-	580,680	681,156	1,261,836	1,211,875
Equipment	7	28,126	-	-	28,126	9,396
		<u>28,126</u>	<u>580,680</u>	<u>681,156</u>	<u>1,289,962</u>	<u>1,221,271</u>
Current Assets						
Gift Aid Recoverable		7,772	-	-	7,772	19,489
Sundry debtors and Prepayments		8,597	-	-	8,597	5,714
Bank and Cash	9	252,353	67,973	3,867	324,193	339,300
		<u>268,722</u>	<u>67,973</u>	<u>3,867</u>	<u>340,562</u>	<u>364,503</u>
Total Current assets						
		268,722	67,973	3,867	340,562	364,503
Creditors (amounts falling due within one year)						
Creditors and Accrued Expenses		(3,090)	-	-	(3,090)	(12,114)
		<u>265,632</u>	<u>67,973</u>	<u>3,867</u>	<u>337,472</u>	<u>352,389</u>
Net Current Assets						
		265,632	67,973	3,867	337,472	352,389
Creditors (amounts falling due after more than one year)						
Multi-Employer Pension Scheme Provision)		-	-	-	-	-
		<u>293,758</u>	<u>648,653</u>	<u>685,023</u>	<u>1,627,434</u>	<u>1,573,660</u>
Net Assets						
		293,758	648,653	685,023	1,627,434	1,573,660
Funds						
Restricted Funds	8	-	-	685,023	685,023	634,762
Designated funds	8	-	648,653	-	648,653	705,173
General Funds	8	293,758	-	-	293,758	233,725
		<u>293,758</u>	<u>648,653</u>	<u>685,023</u>	<u>1,627,434</u>	<u>1,573,660</u>
Total funds						
		293,758	648,653	685,023	1,627,434	1,573,660

The notes on pages 10 to 18 form part of these accounts

These accounts were approved by the charity trustees on 24 November 2024

Signed on behalf of the charity trustees

Andrew Crossley
Secretary

John Harrison
Trustee

Selsdon Baptist Church

Notes to the accounts for the year ended 29 February 2024

1 Accounting Policies

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the 4,602UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies SBC's income and expenditure according to type of fund. The types of fund in use at SBC are:

Unrestricted funds - SBC's General Fund is an unrestricted fund in that it is available to be used for any SBC purpose and is used for normal operating income and expenditure

Designated funds - these are funds which have been set aside for specific purposes, but they are not subject to any restriction and could in theory be 'undesigned' again.

Restricted Funds - these funds must be used only for the purposes for which they have been given.

c) Income - all voluntary incoming donations and income from church activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) Expenditure - expenditure including irrecoverable VAT is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) Two funds have not been included in the SOFA or Balance Sheet and further details of these funds are given in note 8b.

f) SBC's land and buildings are owned on its behalf by London Baptist Property Board as custodian trustee. The trustees carry out an annual impairment review on all properties and as a result, and in accordance with FRS 102 SORP, no depreciation is charged.

Residential properties acquired before 1999 are recorded in the accounts at open market value as estimated by the trustees in February 1999; under the provisions of Financial Reporting Standard (FRS) 15, these values are treated as if they were historical costs and the trustees do not intend to carry out further revaluations. A residential property acquired since February 1999 is recorded at cost.

g) Expenditure greater than £5,000 on furniture and equipment is depreciated over its useful life.

Furniture	10 years
Equipment	4 years

h) No value has been attributed to the considerable time spent by volunteers in administering SBC and in running a wide range of Church activities.

i) The church is an employer participating in a pension scheme known as the Baptist Union Pension Scheme of which the minister is a member. The Scheme is a separate legal entity and is administered by the Pension Trustee (Baptist Trust Limited). The church also pays pension contributions to the personal pension plans of its other staff.

2 Donations & Legacies

	Unrestricted General Fund	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Offerings	165,914	10,000	1,114	177,028	211,874
Tax Refunds	37,423	2,500	-	39,923	48,046
Legacies	-	6,000	-	6,000	50,000
	<u>203,337</u>	<u>18,500</u>	<u>1,114</u>	<u>222,951</u>	<u>309,920</u>

3 Expenditure on Charitable Activities

	Unrestricted General Fund	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Personnel (note 10)	97,743	-	-	97,743	77,980
Church activities (note 4)	19,836	-	-	19,836	13,813
Mission – donations (note 5)	33,077	-	1,594	34,671	37,566
Support costs					
Premises costs (note 6)	39,137	17,631	-	56,768	63,366
Office costs	9,603	-	-	9,603	7,635
Independent examination	683	-	-	683	600
Raising Funds					
Premises costs (note 6)	1,414	-	-	1,414	1,506
Office costs	505	-	-	505	402
	<u>201,998</u>	<u>17,631</u>	<u>1,594</u>	<u>221,223</u>	<u>202,868</u>

Support costs are apportioned on estimated usage of the premises and office

The independent examination fee of £550 plus VAT was payable to Ryefields

4 Church activities

	Unrestricted General Fund	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Incoming Resources					
Youth activities	2,386	-	-	2,386	141
Holiday at Home	365	-	-	365	948
Adventure Tots	1,801	-	-	1,801	1,688
Other events	399	-	780	1,179	681
	<u>4,951</u>	<u>-</u>	<u>780</u>	<u>5,731</u>	<u>3,458</u>
Resources expended					
Preaching fees	687	-	-	687	761
Sunday Club	241	-	-	241	154
Sundry materials for services	484	-	-	484	327
Youth and children's activities	4,563	-	-	4,563	1,720
Adventure Tots	973	-	-	973	341
Other events and study series	1,584	-	-	1,584	799
Holiday at Home	323	-	-	323	711
Catering	727	-	-	727	757
Fees & Subs	3,013	-	-	3,013	1,383
Music, sound, video	2,218	-	-	2,218	2,678
Training	325	-	-	325	810
Depreciation on AV Equipment	4,698	-	-	4,698	3,372
	<u>19,836</u>	<u>-</u>	<u>-</u>	<u>19,836</u>	<u>13,813</u>

5 Donations made to mission

a) Global Action Team

	Unrestricted General Fund	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Baptist Missionary Society	9,875	-	-	9,875	9,500
International Needs	4,000	-	-	4,000	1,000
South Asian Concern	-	-	-	-	5,300
Leprosy Mission	1,000	-	-	1,000	-
Embrace	800	-	-	800	-
Open Doors	1,000	-	-	1,000	435
Feba	750	-	-	750	500
Interserve	500	-	-	500	1,000
Tearfund	750	-	-	750	-
Bible society	-	-	-	-	645
LBA Jamaica	-	-	-	-	500
Other (paid to individuals)	500	-	-	500	420
	<u>19,175</u>	<u>-</u>	<u>-</u>	<u>19,175</u>	<u>19,300</u>

b) Home and Local Mission

Home Mission	9,875	-	-	9,875	9,500
Contact : Selsdon Churches					
Neighbourhood Care	2,000	-	-	2,000	2,000
Spurgeon's College	750	-	-	750	1,000
Grants to local organisations	-	-	-	-	3,032
Fellowship Fund	1,277	-	-	1,277	800
	<u>13,902</u>	<u>-</u>	<u>-</u>	<u>13,902</u>	<u>16,332</u>

c) Gifts & Offerings for specified purposes

	Unrestricted General Fund	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
International Needs	-	-	725	725	894
Operation Agri	-	-	-	-	-
Tree Aid	-	-	361	361	-
Tear Fund	-	-	20	20	430
Embrace	-	-	188	188	310
Others	-	-	300	300	300
	-	-	1,594	1,594	1,934
TOTAL Mission	33,077	-	1,594	34,671	37,566

The £300 paid to "others" was paid to individuals

d) Donations - Connected Persons & Organisations

The following SBC members, being current officers or officers of SBC in the previous 5 years are connected with organisations to which SBC has made grants in the normal course of giving. They have played no part in the process of awarding these grants.

Paul East who retired as a Trustee on 31 December 2023 is supported by South Asian Concern for his missionary work in India, the UK and wherever God opens up a door of opportunity.

6 Premises Costs

	General £	Premises Maintenance Designated £	Restricted £	2024 £	2023 £
Listed by property					
Church & Halls	28,275	10,763	-	39,038	34,294
Brent Road	4,961	2,884	-	7,845	6,472
Addington Road	3,795	3,125	-	6,920	21,315
Goldfinch Road	3,520	859	-	4,379	2,791
	40,551	17,631	-	58,182	64,872

7 Fixed Assets

a) Freehold Properties

	Church & Halls £	Brent £	Addington Road £	Goldfinch Road £	Total £
Cost					
Balance at 1 March 2023	631,195	180,000	145,779	254,901	1,211,875
Additions	48,961	-	-	-	48,961
Balance as at 29 February 2024	681,156	180,000	145,779	254,901	1,261,836
 <i>Sums insured at 29 February 2024</i>	 3,058,506	 577,555	 404,964	 253,463	 4,294,488

The original church building was purchased in 1952 and a major extension was added in 1999 the total cost being £631,195. It is believed that the property may only be used as a Free Church and the trustees are of the opinion that the building should be included in the accounts at cost.

b) Equipment

Cost	Equipment	
	£	
	1 March 2023	45,387
	Additions	23,428
	29 February 2024	68,815
Depreciation		
	1 March 2023	35,991
	Charge for year	4,698
	29 February 2024	40,689
Net Book Value		
	At 1 March 2023	9,396
	As at 29 February 2024	28,126

8 Statement of Funds

a) This statement is to show movements on each individual fund within the fund classifications shown in the SOFA:

	Balance 01-Mar-23	Incoming resources	Resources expended	Pension Adjustment & Transfers	Balance 29-Feb-24
Unrestricted Funds					
General Fund	233,725	254,603	(201,998)	7,428	293,758
Designated Funds					
Legacies Fund	53,599	5,000	-	-	58,599
Premises Improvement Fund	45,665	13,500	-	(73,381)	(14,216)
Premises Maintenance Fund	23,906	-	(17,631)	16,000	22,275
Adventure Tots	1,315	-	-	-	1,315
Church Manses	580,688	-	-	(8)	580,680
Total Designated Funds	705,173	18,500	(17,631)	(57,389)	648,653
Restricted Funds					
Restricted Donations Fund	484	1,794	(1,594)	-	684
Community & Special Fund	3,083	100	-	-	3,183
Church and Hall Fund	631,195	-	-	49,691	681,156
Total Restricted Funds	634,762	1,894	(1,594)	49,691	685,023
Total All Funds	1,573,660	274,997	(221,223)	-	1,627,434

Restricted Donations Fund represents donations received for specific purposes

Community & Special Fund represents a donation received for community work and activities within the church.

The Church and Hall fund represents the church buildings (Fixed Assets note 7)

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted General Fund	Designated	Restricted Funds	Endowment Funds	2024 Total
	£	£	£	£	£
Church Buildings	-	-	-	681,156	681,156
Manses	-	580,680	-	-	580,680
Equipment	28,126	-	-	-	28,126
Amounts due to SBC	16,369	-	-	-	16,369
Amounts owed by SBC	(3,090)	-	-	-	(3,090)
Deposit accounts	249,127	61,263	2,826	-	313,216
Bank and Cash	3,226	6,710	1,041	-	10,977
	293,758	648,653	3,867	681,156	1,627,434

9 Bank and Cash Balances

	2024 £	2023 £
CAF Gold	80,198	103,279
Deposit with LBPB	125,753	121,011
Deposit with Baptist Union	107,266	102,881
Bank current accounts	10,954	12,085
Cash in Hand	22	44
	324,193	339,300

10 Trustees, Staff Costs & Expenses

	2024 £	2023 £
Stipends & Salaries	86,762	66,280
Social Security costs	2,581	1,105
Pension Costs	6,684	6,343
Pension Deficit contribution	12	1,880
Other costs	1,704	2,372
	97,743	77,980

	2024	2023
Number of full time equivalent staff	4.0	2.7

The number of employees with emoluments exceeding £60,000

-

Included in the stipends and salaries and as allowed in the church constitution are the following payments to trustees

Name	2024		2023	
	Stipend	Pension Contribution	Stipend	Pension Contribution
	£	£	£	£
Senior Minister - Revd T Neill	36,957	4,347	33,807	4,040
Associate Minister - Revd D Larbi	-	-	12,515	1,404

The total remuneration (including employers pension contribution) payable to key management personnel as defined by the Charity SORP was £41,304 (2023 £54,922)

Expenses reimbursed relating to church activities to the Senior Minister amounted to £867 (2023 £1,330)

No other trustee received any remuneration or reimbursement for expenses (2023 £nil)

11 Related Party Transactions

The Church Caretaker, who is related to a trustee, received remuneration and other benefits totalling £6,988.

12 Pensions

a) The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme’s assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister is a member of the Scheme. The church paid £4,347 (2023 £4,040) to the DC plan within the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality was assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the “CMI 2019” projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022. However, the DB Plan is to be wound up, and the process to wind it up was started with effect from 31 March 2024 and therefore no formal valuation is due to take place.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions were payable until June 2026.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These contributions are payable under the recovery plan until June 2026. The outstanding deficiency contributions due under the Recovery Plan are not considered material and therefore have not been included in the balance sheet.

b) Defined contribution pension scheme

The church paid £2,337 (2023 £899) to defined contribution pension schemes for three staff members

c) Post Balance Sheet Event – Defined Benefit Pension Scheme

The pension scheme trustees have signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. This agreement is referred to as a ‘buy-in policy’. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme’s DB Plan.

Deficit Recovery Contributions (DRCs) The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme’s favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2024.

Selsdon Baptist Church
Detailed Statement of Financial Activities for the year ended 29 February
2024 with 2023 funds comparatives

	General 2024 £	General 2023 £	Designated 2024 £	Designated 2023 £	Restricted 2024 £	Restricted 2023 £	Total 2024 £	Total 2023 £
Income from:								
Donations & Legacies	203,337	212,401	18,500	96,065	1,114	1,454	222,951	309,920
Charitable Activities	4,951	2,818	-	-	780	640	5,731	3,458
Trading activities	33,238	24,057	-	-	-	-	33,238	24,057
Bank Interest	13,077	3,425	-	-	-	-	13,077	3,425
Total income	254,603	242,701	18,500	96,065	1,894	2,094	274,997	340,860
Expenditure on:								
Raising funds	1,919	1,908	-	-	-	-	1,919	1,908
Charitable activities	200,079	173,832	17,631	25,194	1,594	1,934	219,304	200,960
Total Expenditure	201,998	175,740	17,631	25,194	1,594	1,934	221,223	202,868
Actuarial gains (losses) on defined benefit pension schemes	-	34,154	-	-	-	-	-	34,154
Net Income/(Expenditure)	52,605	101,115	869	70,871	300	1,934	53,774	172,146
Transfer between funds	7,428	(15,503)	(57,389)	15,503	49,961	-	-	-
Net movement in funds	60,033	85,612	56,520	86,374	50,261	160	53,774	172,146
Fund balances brought forward	233,725	148,113	705,173	618,799	634,762	634,602	1,573,660	1,401,514
Fund balances carried forward	293,758	233,725	648,653	705,173	685,023	634,762	1,627,434	1,573,660

SELSDON BAPTIST CHURCH

England & Wales - Charity number 1126971

Accounts

Registered Charity number 1126971

Selsdon Baptist Church

Annual report and accounts

28 February 2023

Selsdon Baptist Church

Report of the Managing Trustees for the year ended 28 February 2023

Statutory Information

Selsdon Baptist Church (SBC) was founded in 1927 and became a registered charity on 27 November 2008, number 1126971. The governing document is a constitution adopted on 16 July 2008, which conforms with a model agreed by the Baptist Union and the Charity Commission.

SBC is a member of the following bodies:

- The Baptist Union of Great Britain
- The London Baptist Association
- The Evangelical Alliance
- Churches Together in Selsdon and Addington

Organisational Structure

As a member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and the Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

SBC is an 'open membership' church. Baptism by immersion upon personal profession of faith is the normal mode of entry into membership, but persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The church takes its responsibilities towards children and vulnerable adults very seriously and has policies and procedures in place for protecting them. These policies are reaffirmed annually by the church members.

Church Deacons and Officers

The members of SBC appoint Deacons and other officers with management responsibility who are the charity trustees.

SBC's ministers are appointed by secret ballot of the membership.

Deacons are elected by secret ballot of the membership at the annual general meeting each November. Deacons are appointed for a term of 3 years and normally serve no more than two consecutive terms, and are eligible for re-election after an absence of one year. Appointments are staggered so approximately one third of Deacons retire each year. Church officers (Secretary and Finance Team Leader) are elected in the same way to serve for a term of 3 years but are eligible for reappointment without an enforced break.

Ministry Team

Senior Minister/Team Leader	Revd Trevor Neill, BA, BA, MPhil.
Associate Minister	Revd Denzil Larbi, BA until 31 August 2022
Youth Pastor	Martin Wright, BA until 13 April 2022
Youth Worker	Katie Canning from 1 September 2022
Children and Families Worker	Hilary West from 14 March 2023

Charity Trustees

The following are the charity trustees of SBC.

Chair:	Revd Trevor Neill, BA, BA, MPhil.
Secretary	Andrew Crossley
Finance Team Leader:	John Harrison

Deacons:

Dawn Cox
Andrew Crossley
Paul East until 31 December 2022
Hilary Howard
Kathryn Kane
Mark Ridgway
Norman Robinson
Hilary West until 31 December 2022
Adam White

Address

Selsdon Baptist Church	Telephone:	020 8651 4308
Addington Road	Website:	www.selsdonbaptist.org.uk
Selsdon	e-mail:	office@selsdonbaptist.org.uk
South Croydon		
CR2 8LL		

Custodian Trustee for Property Assets

London Baptist Property Board Limited
Unit C2, Dock Street
London
E1 8JN

Bankers

CAF Bank Limited	Barclays Bank PLC
Kings Mill	1 Churchill Place
West Malling	London
ME19 4TA	E14 5HP

Independent examiner

Les Tasker FCCA
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church - Learning to love God and serve the community

Annual report – summary of activities 2022-23

Financial year ending 28 Feb 2023

Objectives and Activities

The leadership and membership of Selsdon Baptist Church are committed to promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is committed to enabling as many people as possible to worship at our church and welcomes all into the services without prejudice. The leadership maintains an overview of worship in order for the services to involve the many groups that live within our community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

In November 2021, the church committed itself to a new vision statement, agreeing together on its desire to become:

- A God centred church: worshipping him, seeking to hear from him and learning to be more like Jesus through Word and Spirit
- A serving church: with a mindset like Jesus, putting the interests of others above our own
- A generous church: seeking opportunities to bless our neighbours in Selsdon and beyond, as we share the good news of God's love, mercy and healing
- A kingdom church: demonstrating God's kingdom here on earth through being a diverse people, welcoming all and challenging injustice
- A courageous church: willing to trust God for the sake of mission, embracing creativity and trying to perceive the new thing He is doing, investing rather than burying our talents
- A contemplative church: prioritising prayer over programmes and where rest and reflection are valued as much as busyness and activism.

In this way Selsdon Baptist Church aims to create a sacrificial and transformational community of disciples of Jesus Christ in Selsdon.

Selsdon Baptist Church is also responsible for the maintenance of the property in Addington Road in order to facilitate on-going use of the buildings by the wider community of Selsdon. In addition the Church is responsible for the maintenance of the three manses used by the Ministers, when in post, as part of their roles to lead and facilitate the mission and work of Selsdon Baptist Church.

Like many other churches, our return to a normal programme of activities following the Covid 19 pandemic has been a long and gradual process. However, in the period under review, we have been encouraged to see attendance at our services come close to those which occurred prior to March 2020. We have also been delighted to see an increasing ethnic diversity in our church, which we explored and celebrated in an 'Interanational Sundry' event in September 2022.

This increase in in-person participation has not been at the cost of online viewing figures. Our livestreamed services are regularly watched by over 100 devices. This service continues to be valued by many older and housebound members of our congregation, enabling them to maintain a sense of connection with the wider church family.

In spite of the restrictions caused by the pandemic, we have continued to offer a programme of activities which have been planned in light of the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer, learning about the Bible and Christian faith and its relevance to contemporary issues.
- Provision of pastoral care for people living in the community.
- Missionary and outreach work which aims to meet the spiritual, mental and physical needs of those we encounter locally, and who we support further afield.

During the period under review these activities have included several runnings of a series of bereavement workshops, entitled 'Walking Together through Grief,' offering support to those in our community who have recently experienced significant loss. Feedback indicates that these groups have been a vital means of support to those who have attended, some of whom now regularly come to the Stepping Stones café, a safe place where friendships can be discovered and deepened. The church also continues to offer a low-cost counselling service to the local community.

The church continues to welcome a growing number of parents and toddlers, twice a week, to its Adventure Tots group. From June to November 2022, monthly 'Selsdon Hub' meetings were run in partnership with Croydon Voluntary Action and other local community groups. Although attendance at these groups declined after a promising start, valuable lessons were learnt about how to engage with local residents. The church has also launched a Craft Group, which meets on a monthly basis and is open to members of the public.

The period under review was one of considerable change for our Ministry Team. Our Associate Minister-in-Training, Martin Wright, left in April 2022, to take up the position of Minister at Eastwood Baptist Church in Southend-on-Sea, and our Associate Minister, Rev Denzil Larbi, left at the end of August, to become Senior Minister of West Croydon Baptist Church. Our new Youth Worker, Katie Canning, took up her role on 1 September 2022. We have already appreciated the energy she has brought to our church youth work, having run midweek Alpha sessions, launched a midweek youth café and provided a mentoring service to local schools in addition to the running of Sunday groups.

We have also continued to run a regular programme of activities for children and their families. Our Adventure Tots group takes place on both Wednesday and Thursday mornings, and continues to be extremely popular with parents, grandparents and child minders from the community.

Regular activities for Seniors include the Tea-at-Three sessions held on the last Wednesday afternoon of each month and the annual Holiday-at-Home event held in July and attended by almost 40 local residents.

Use of the Church premises at Addington Road

In addition to the church's programme of activities, our facilities have been used and appreciated by several other community groups. Selsdon Baptist Church Pre-School has continued to meet daily on five full days a week during term time, and our halls are also used by a Rainbows group on a weekly basis.

Selsdon Residents Association and Selsdon Contact Neighbourhood Care also use our halls for monthly meetings.

Ecumenical Activities

Selsdon Baptist Church is part of the Churches Together in Selsdon & Addington group, of which our Ministry Team Leader is chair. During the period under review, CTSA shared worship services at Easter, Pentecost and during the Week of Prayer for Christian Unity. The church also takes seriously its relationship with other Baptist churches, with the Ministry Team Leader playing an active role in the local Baptist cluster and also contributing to the work of the London Baptist Association.

Mission and Evangelism

Helping those in need is a demonstration of our faith and therefore the church has maintained its on-going commitment to support other organisations involved in global justice issues. Not only is money raised for particular projects, but throughout the year time has been given to educate and enable members to reflect on the concerns of people in other parts of the world.

For Harvest 2022, the church invited members to support the work of International Needs, supporting a scheme which educates families and children in Uganda about how to value the needs and rights of those who are disabled. At Christmas 2022, we supported the work of Embrace the Middle East, specifically an appeal for those impacted by economic crisis in Lebanon.

An important part of our commitment to mission is the support of a number of individuals who are working overseas. Since 1973 the church has supported two of our members who work as missionaries in India. Also in India, we have supported the work of Catherine Truman, who is working pro bono as a pharmacist in a hospital in southern India. Furthermore, through the Baptist Missionary Society, we now support educational development work undertaken by one of their staff team in rural Nepal. In June 2022, we also welcomed a speaker from FEBA, an organisation which uses audio and other media to share the Christian message across Asia, Africa and the Middle East.

The church has also continued to maintain its focus on environmental issues. We have maintained our status as a *Fairtrade* church and constantly review the premises owned by the church to ensure a high standard in relation to ecological issues.

Summary

In spite of the unprecedented challenges of the last year, Selsdon Baptist Church continues to be a church which offers a wide range of activities to its members alongside a consistent focus on looking beyond ourselves to the wider needs of the community.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees are confident that the wide range of activities undertaken by Selsdon Baptist Church in 2022–2023 have been in accordance with the key principles of public benefit set out in that guidance.

Reserves policy

The charity trustees consider that a reserve of six months operating costs, approximately £87,000 should be maintained. This is an increase from three months adopted in previous years. The general reserve at 28 February 2023 was £233,725 (2022 £181,360 after adjusting for the BU pension scheme deficit at 28 February 2022). The policy for investing reserves is to make best use of interest bearing deposits and not to invest in securities.

Risk policy

The trustees have implemented a risk management strategy comprising:

- An annual review of risks
- Establishment and review of systems and procedures to mitigate those risks
- Establishment and review of procedures to minimise the potential impact should any of those risks materialise.

Financial Results

SBC members have come very close to meeting the financial needs of the church for the year ended 28 February 2023. Total income for the year was £340,860 and expenditure £202,868, giving rise to a surplus before the actuarial adjustment on the defined benefit pension scheme of £137,992. Total closing funds were £1,573,660 of which £634,762 was restricted; £705,173 was designated; leaving £233,725 as general funds at the end of the year.

SBC is by its nature a voluntary organisation and no set of financial statements can do justice to all the work done in pursuit of its mission. In addition, many hours are spent by unpaid volunteer members manning the office and performing the many regular tasks in administration and other areas without which SBC would be ineffective. The financial statements do not record the value of those unpaid hours.

Statement of Trustees' Responsibilities

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of SBC at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- Prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of SBC and enable them to ensure that the financial statements comply with the Charities Act 2011. The managing trustees are also responsible for safeguarding the assets of SBC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity trustees of Selsdon Baptist Church

Andrew Crossley

Secretary

7 November 2023

Independent Examiner's Report

To the Trustees of Selsdon Baptist Church

I report to the trustees on my examination of the accounts of Selsdon Baptist Church (the Trust) for the year ended 28 February 2023 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income did exceed £250,000 this year but did not in 2022, and I am qualified to undertake the examination.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

7 November 2023

L Tasker FCCA
For and on behalf of:
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church
Statement of Financial Activities
For the Year Ended 28 February 2023

	Notes	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income and endowments from:						
Donations & Legacies	2	212,401	96,065	1,454	309,920	205,695
Charitable Activities	4	2,818	-	640	3,458	5,700
Trading activities						
Rental Income		24,057	-	-	24,057	14,884
Investments						
Bank Interest		3,425	-	-	3,425	430
Total Income		242,701	96,065	2,094	340,860	226,709
Expenditure on:						
Raising funds	3	1,908	-	-	1,908	1,905
Charitable activities	3	173,832	25,194	1,934	200,960	252,246
Total Expenditure		175,740	25,194	1,934	202,868	254,151
Actuarial gains (losses) on defined benefit pension schemes		34,154	-	-	34,154	17,119
Net Income/(Expenditure)		101,115	70,871	160	172,146	(10,323)
Transfer between funds		(15,503)	15,503	-	-	-
Net movement in funds		85,612	86,374	160	172,146	(10,323)
Fund balances brought forward		148,113	618,799	634,602	1,401,514	1,411,837
Fund balances carried forward		233,725	705,173	634,762	1,573,660	1,401,514

The notes on pages 10 to 18 form part of these accounts

Selsdon Baptist Church
Balance Sheet
For the Year Ended 28 February 2023

	Notes	Unrestricted General Fund	Designated Funds	Restricted Funds	2023 Total	2022 Total
		£	£	£	£	£
Tangible Assets						
Freehold Property	7	-	580,680	631,195	1,211,875	1,211,875
Equipment	7	9,396	-	-	9,396	12,768
		<u>9,396</u>	<u>580,680</u>	<u>631,195</u>	<u>1,221,271</u>	<u>1,224,643</u>
Current Assets						
Gift Aid Recoverable		19,489			19,489	16,102
Sundry debtors and Prepayments		5,714			5,714	5,179
Bank and Cash	9	211,240	124,493	3,567	339,300	192,288
Total Current assets		<u>236,443</u>	<u>124,494</u>	<u>3,567</u>	<u>364,503</u>	<u>213,569</u>
Creditors (amounts falling due within one year)						
Creditors and Accrued Expenses		(12,114)	-	-	(12,114)	(7,946)
Net Current Assets		<u>224,328</u>	<u>124,494</u>	<u>3,567</u>	<u>352,389</u>	<u>205,632</u>
Creditors (amounts falling due after more than one year)						
Multi-Employer Pension Scheme Provision)		-	-	-	-	(28,752)
Net Assets		<u>233,725</u>	<u>705,173</u>	<u>634,762</u>	<u>1,573,660</u>	<u>1,401,514</u>
Funds						
Restricted Funds	8	-	-	63,762	634,762	634,602
Designated funds	8	-	705,173	-	705,173	618,799
General Funds	8	233,725	-	-	233,725	148,113
Total funds		<u>233,725</u>	<u>705,173</u>	<u>634,762</u>	<u>1,573,660</u>	<u>1,401,514</u>

The notes on pages 10 to 18 form part of these accounts

These accounts were approved by the charity trustees on 7 November 2023

Signed on behalf of the charity trustees

Andrew Crossley
Secretary

John Harrison
Trustee

Selsdon Baptist Church

Notes to the accounts for the year ended 28 February 2023

1 Accounting Policies

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the 4,602UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies SBC's income and expenditure according to type of fund. The types of fund in use at SBC are:

Unrestricted funds - SBC's General Fund is an unrestricted fund in that it is available to be used for any SBC purpose and is used for normal operating income and expenditure

Designated funds - these are funds which have been set aside for specific purposes, but they are not subject to any restriction and could in theory be 'undesigned' again.

Restricted Funds - these funds must be used only for the purposes for which they have been given.

c) Income - all voluntary incoming donations and income from church activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) Expenditure - expenditure including irrecoverable VAT is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) Two funds have not been included in the SOFA or Balance Sheet and further details of these funds are given in note 8b.

f) SBC's land and buildings are owned on its behalf by London Baptist Property Board as custodian trustee. The trustees carry out an annual impairment review on all properties and as a result, and in accordance with FRS 102 SORP, no depreciation is charged.

Residential properties acquired before 1999 are recorded in the accounts at open market value as estimated by the trustees in February 1999; under the provisions of Financial Reporting Standard (FRS) 15, these values are treated as if they were historical costs and the trustees do not intend to carry out further revaluations. A residential property acquired since February 1999 is recorded at cost.

g) Expenditure greater than £5,000 on furniture and equipment is depreciated over its useful life.

Furniture	10 years
Equipment	4 years

h) No value has been attributed to the considerable time spent by volunteers in administering SBC and in running a wide range of Church activities.

i) The church is an employer participating in a pension scheme known as the Baptist Union Pension Scheme of which the minister is a member. The Scheme is a separate legal entity and is administered by the Pension Trustee (Baptist Trust Limited). The church also pays pension contributions to the personal pension plans of its other staff.

2 Donations & Legacies

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Offerings	171,617	38,803	1,454	211,874	166,587
Tax Refunds	40,784	7,262	-	48,046	39,108
Legacies	-	50,000	-	50,000	-
	<u>212,401</u>	<u>96,065</u>	<u>1,454</u>	<u>309,920</u>	<u>205,695</u>

3 Expenditure on Charitable Activities

	Unrestricted General Fund £	Designated Funds £	Restricted Funds	2023 Total £	2022 Total £
Personnel (note 10)	77,980	-	-	77,980	124,437
Church activities (note 4)	13,813	-	-	13,813	16,978
Mission – donations (note 5)	35,632	-	1,934	37,566	37,689
Support costs					
Premises costs (note 6)	38,172	25,194	-	63,366	65,715
Office costs	7,635	-	-	7,635	6,827
Independent examination	600	-	-	600	600
Raising Funds					
Premises costs (note 6)	1,506	-	-	1,506	1,546
Office costs	402	-	-	402	359
	<u>175,740</u>	<u>25,194</u>	<u>1,934</u>	<u>202,868</u>	<u>254,151</u>

Support costs are apportioned on estimated usage of the premises and office

The independent examination fee of £500 plus VAT was payable to Ryefields

4 Church activities

	Unrestricted General Fund	Designated Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
Incoming Resources					
Youth activities	141	-	-	141	4,137
Holiday at Home	948	-	-	948	340
Adventure Tots	1,688	-	-	1,688	454
Other events	41	-	640	681	759
	<u>2,818</u>	<u>-</u>	<u>640</u>	<u>3,458</u>	<u>5,700</u>
Resources expended					
Preaching fees	761	-	-	761	189
Sunday Club	154	-	-	154	581
Sundry materials for services	327	-	-	327	604
Youth and children's activities	1,720	-	-	1,720	5,150
Adventure Tots	341	-	-	341	-
Other events and study series	799	-	-	799	2,553
Holiday at Home	711	-	-	711	406
Catering	757	-	-	757	241
Fees & Subs	1,383	-	-	1,383	2,222
Music, sound, video	2,678	-	-	2,678	1,468
Training	810	-	-	810	192
Depreciation on AV Equipment	3,372	-	-	3,372	3,372
	<u>13,813</u>	<u>-</u>	<u>-</u>	<u>13,813</u>	<u>16,978</u>

5 Donations made to mission

a) Global Action Team

	Unrestricted General Fund	Designa ted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
Baptist Missionary Society	9,500	-	-	9,500	9,500
International Needs	1,000	-	-	1,000	-
South Asian Concern	5,300	-	-	5,300	5,300
Embrace	-	-	-	-	1,000
Open Doors	435	-	-	435	1,000
Feba	500	-	-	500	500
LBA Jamaica	500	-	-	500	500
Interserve	1,000	-	-	1,000	1,000
Bible society	645	-	-	645	-
Other (paid to individuals)	420	-	-	420	430
	<u>19,300</u>	<u>-</u>	<u>-</u>	<u>19,300</u>	<u>19,230</u>

b) Home and Local Mission

Home Mission	9,500	-	-	9,500	9,400
Contact : Selsdon Churches					
Neighbourhood Care	2,000	-	-	2,000	2,000
Spurgeon's College	1,000	-	-	1,000	750
Grants to local organisations	3,032	-	-	3,032	2,600
Fellowship Fund	800	-	-	800	-
	<u>16,332</u>	<u>-</u>	<u>-</u>	<u>16,332</u>	<u>14,850</u>

c) Gifts & Offerings for specified purposes

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
International Needs	-	-	894	894	480
Operation Agri	-	-	-	-	512
YFC Lebanon	-	-	-	-	942
Tear Fund	-	-	430	430	-
Embrace	-	-	310	310	-
Others	-	-	300	300	1,675
	-	-	1,934	1,934	3,609
TOTAL Mission	35,632	-	1,934	37,566	37,689

The £300 paid to "others" was paid to individuals

d) Donations - Connected Persons & Organisations

The following SBC members, being current officers or officers of SBC in the previous 5 years are connected with organisations to which SBC has made grants in the normal course of giving. They have played no part in the process of awarding these grants.

Paul East who retired as a Trustee on 31 December 2022 is supported by South Asian Concern for his missionary work in India, the UK and wherever God opens up a door of opportunity.

6 Premises Costs

	General £	Premises Maintenance Designated £	Restricted £	2023 £	2022 £
Listed by property					
Church & Halls	30,116	4,178	-	34,294	56,543
Brent Road	3,913	2,559	-	6,472	4,051
Addington Road	3,026	18,289	-	21,315	2,919
Goldfinch Road	2,623	168	-	2,791	3,748
	39,678	25,194	-	64,872	67,261

7 Fixed Assets

a) Freehold Properties

	Church & Halls £	Brent £	Addington Road £	Goldfinch Road £	Total £
Cost					
Balance at 1 March 2022	631,195	180,000	145,779	254,901	1,211,875
Balance as at 28 February 2023	631,195	180,000	145,779	254,901	1,211,875
<i>Sums insured at 28 February 2023</i>	2,972,309	465,868	434,098	250,000	4,122,275

The original church building was purchased in 1952 and a major extension was added in 1999 the total cost being £631,195. It is believed that the property may only be used as a Free Church and the trustees are of the opinion that the building should be included in the accounts at cost.

b) Equipment

		Equipment £
Cost	1 March 2022	45,387
	Additions	-
	28 February 2023	45,387
Depreciation	1 March 2022	32,619
	Charge for year	3,373
	28 February 2023	35,991
Net Book Value		
	At 1 March 2022	12,768
	As at 28 February 2023	9,396

8 Statement of Funds

a) This statement is to show movements on each individual fund within the fund classifications shown in the SOFA:

	Balance 01-Mar-22	Incoming resources	Resources expended	Pension Adjustment & Transfers	Balance 28-Feb-23
Unrestricted Funds					
General Fund	148,113	242,701	(175,740)	18,651	233,725
Designated Funds					
Legacies Fund	3,766	50,000	(167)	-	53,599
Premises Improvement Fund	-	45,665	-	-	45,665
Premises Maintenance Fund	33,533	400	(25,027)	15,000	23,906
Adventure Tots	812	-	-	503	1,315
Church Manses	580,688	-	-	-	580,688
Total Designated Funds	618,799	96,065	(25,194)	15,503	705,173
Restricted Funds					
Restricted Donations Fund	324	2,094	(1,934)	-	484
Community & Special Fund	3,083	-	-	-	3,083
Church and Hall Fund	631,195	-	-	-	631,195
Total Restricted Funds	634,602	2,094	(1,934)	-	634,762
Total All Funds	1,401,514	340,860	(202,868)	34,154	1,573,660

Restricted Donations Fund represents donations received for specific purposes

Community & Special Fund represents a donation received for community work and activities within the church.

The Church and Hall fund represents the church buildings (Fixed Assets note 7)

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted General Fund	Designated	Restricted Funds	Endowment Funds	2023 Total
	£	£	£	£	£
Church Buildings	-	-	-	631,195	631,195
Manses	-	580,680	-	-	580,680
Equipment	9,396	-	-	-	9,396
Amounts due to SBC	25,203	-	-	-	25,203
Amounts owed by SBC	(12,114)	-	-	-	(12,114)
Deposit accounts	200,081	124,263	2,826	-	327,170
Bank and Cash	11,159	230	741	-	12,130
	<u>233,725</u>	<u>705,173</u>	<u>3,567</u>	<u>631,195</u>	<u>1,573,660</u>

9 Bank and Cash Balances

	2023 £	2022 £
CAF Gold	103,279	91
Deposit with LBPB	121,011	119,424
Deposit with Baptist Union	102,881	51,250
Bank current accounts	12,085	21,493
Cash in Hand	44	30
	<u>339,300</u>	<u>192,288</u>

10 Trustees, Staff Costs & Expenses

	2023 £	2022 £
Stipends & Salaries	66,280	102,779
Social Security costs	1,105	4,593
Pension Costs	6,343	9,212
Pension Deficit contribution	1,880	4,441
Other costs	2,372	3,412
	<u>77,980</u>	<u>124,437</u>

	2023	2022
Number of full time equivalent staff	2.7	3.8

The number of employees with emoluments exceeding £60,000 - -

Included in the stipends and salaries and as allowed in the church constitution are the following payments to trustees

Name	2023		2022	
	Stipend	Pension Contribution	Stipend	Pension Contribution
	£	£	£	£
Senior Minister - Revd T Neill	33,807	4,040	33,129	3,944
Associate Minister - Revd D Larbi	12,515	1,404	26,995	3,331

The total remuneration (including employers pension contribution) payable to key management personnel as defined by the Charity SORP was £54,922 (2022 £93,835)

Expenses reimbursed relating to church activities to the Senior Minister amounted to £1,330 (2022 £1,442)

No other trustee received any remuneration or reimbursement for expenses (2022 £nil)

11 Pensions

a) Baptist Union Pension Scheme (BPS)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme").

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited), the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month each participating employer in the Scheme pays contributions as set out in the Schedule of Contribution in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

Actuarial valuation as at 31 December 2019

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit. The church paid deficit contributions of £1,880 (2022 £4,441) during the year.

:

Reconciliation of Pension Liability			
Year Ending	28-Feb-23	28-Feb-22	
Balance sheet liability at year start	33,247	49,508	
Interest cost (recognised in SoFA)	907	858	
Actuarial (gains)/losses on re-measurement of liability (recognised in SoFA)	(34,154)	(17,119)	
Balance sheet liability at year end	-	33,247	
Table of Assumptions for calculating the liability			
Accounting date	28-Feb-23	28-Feb-22	28-Feb-21
Discount rate	5.6%	2.8%	1.8%
Future increases to Minimum Pensionable Income	0.0%	4.7%	3.2%

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than 31 December 2023.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2022, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable.

The Church has agreed to a deficit funding arrangement so the Church must recognise a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures

b) Defined contribution pension scheme

The church paid £899 (2022 £1,937) to defined contribution pension schemes for three members

c) Post Balance Sheet Event – Defined Benefot Pension Scheme

The pension scheme trustees have signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan. Deficit Recovery Contributions (DRCs) The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2023.

Selsdon Baptist Church
Detailed Statement of Financial Activities for the year ended 28 February
2023 with 2022 funds comparatives

	General 2023 £	General 2022 £	Designated 2023 £	Designated 2022 £	Restricted 2023 £	Restricted 2022 £	Total 2023 £	Total 2022 £
Income from:								
Donations & Legacies	212,401	201,516	96,065	-	1,454	4,179	309,920	205,695
Charitable Activities	2,818	5,155	-	-	640	545	3,458	5,700
Trading activities	24,057	14,887	-	-	-	-	24,057	14,884
Bank Interest	3,425	430	-	-	-	-	3,425	430
Total income	242,701	221,987	96,065	-	2,094	4,724	340,860	226,709
Expenditure on:								
Raising funds	1,908	1,905	-	-	-	-	1,908	1,905
Charitable activities	173,832	222,738	25,194	25,898	1,934	3,609	200,960	252,246
Total Expenditure	175,740	224,738	25,194	25,898	1,934	3,609	202,868	254,151
Actuarial gains (losses) on defined benefit pension schemes	34,154	17,119	-	-	-	-	34,154	17,119
Net Income/(Expenditure)	101,115	14,461	70,871	(25,898)	1,934	1,115	172,146	(10,323)
Transfer between funds	(15,503)	(13,927)	15,503	21,844	-	(7,917)	-	-
Net movement in funds	85,612	534	86,374	(4,055)	160	(6,802)	172,146	(10,323)
Fund balances brought forward	148,113	147,579	618,799	622,854	634,602	641,404	1,401,514	1,411,837
Fund balances carried forward	233,725	148,113	705,173	618,799	634,762	634,602	1,573,660	1,401,514

SELSDON BAPTIST CHURCH

England & Wales - Charity number 1126971

Accounts

Registered Charity number 1126971

Selsdon Baptist Church

Annual report and accounts

28 February 2022

Selsdon Baptist Church

Report of the Managing Trustees for the year ended 28 February 2022

Statutory Information

Selsdon Baptist Church (SBC) was founded in 1927 and became a registered charity on 27 November 2008, number 1126971. The governing document is a constitution adopted on 16 July 2008, which conforms with a model agreed by the Baptist Union and the Charity Commission.

SBC is a member of the following bodies:

- The Baptist Union of Great Britain
- The London Baptist Association
- The Evangelical Alliance
- Churches Together in Selsdon and Addington

Organisational Structure

As a member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and the Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

SBC is an 'open membership' church. Baptism by immersion upon personal profession of faith is the normal mode of entry into membership, but persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The church takes its responsibilities towards children and vulnerable adults very seriously and has policies and procedures in place for protecting them. These policies are reaffirmed annually by the church members.

Church Deacons and Officers

The members of SBC appoint Deacons and other officers with management responsibility who are the charity trustees.

SBC's ministers are appointed by secret ballot of the membership.

Deacons are elected by secret ballot of the membership at the annual general meeting each November. Deacons are appointed for a term of 3 years and normally serve no more than two consecutive terms, and are eligible for re-election after an absence of one year. Appointments are staggered so approximately one third of Deacons retire each year. Church officers (Secretary and Finance Team Leader) are elected in the same way to serve for a term of 3 years but are eligible for reappointment without an enforced break.

Ministry Team

Senior Minister/Team Leader	Revd Trevor Neill, BA, BA, MPhil.
Associate Minister	Revd Denzil Larbi, BA until 31 August 2022
Youth Pastor	Martin Wright, BA until 13 April 2022
Church Operations Manager	Kathleen Maddox, until 30 September 2021

Charity Trustees

The following are the charity trustees of SBC.

Chair:	Revd Trevor Neill, BA, BA, MPhil.
Secretary	Andrew Crossley
Finance Team Leader:	John Harrison

Deacons:

Dawn Cox
Andrew Crossley
Paul East
Hilary Howard from 1 January 2022
Sally Ann Jackson to 14 April 2021
Kathryn Kane
Simon Maddox until 31 December 2021
Mark Ridgway from 1 January 2022
Norman Robinson from 1 January 2022
Hilary West
Adam White

Address

Selsdon Baptist Church	Telephone:	020 8651 4308
Addington Road	Website:	www.selsdonbaptist.org.uk
Selsdon	e-mail:	office@selsdonbaptist.org.uk
South Croydon		
CR2 8LL		

Custodian Trustee for Property Assets

London Baptist Property Board Limited
Unit C2, Dock Street
London
E1 8JN

Bankers

CAF Bank Limited	Barclays Bank PLC
Kings Mill	1 Churchill Place
West Malling	London
ME19 4TA	E14 5HP

Independent examiner

Les Tasker FCCA
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church - Learning to love God and serve the community

Annual report – summary of activities 2021-22

Financial year ending 28 Feb 2022

Objectives and Activities

The leadership and membership of Selsdon Baptist Church are committed to promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is committed to enabling as many people as possible to worship at our church and welcomes all into the services without prejudice. The leadership maintains an overview of worship in order for the services to involve the many groups that live within our community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

In November 2021, the church committed itself to a new vision statement, agreeing together on its desire to become:

- A God centred church: worshipping him, seeking to hear from him and learning to be more like Jesus through Word and Spirit
- A serving church: with a mindset like Jesus, putting the interests of others above our own
- A generous church: seeking opportunities to bless our neighbours in Selsdon and beyond, as we share the good news of God's love, mercy and healing
- A kingdom church: demonstrating God's kingdom here on earth through being a diverse people, welcoming all and challenging injustice
- A courageous church: willing to trust God for the sake of mission, embracing creativity and trying to perceive the new thing He is doing, investing rather than burying our talents
- A contemplative church: prioritising prayer over programmes and where rest and reflection are valued as much as busyness and activism.

In this way Selsdon Baptist Church aims to create a sacrificial and transformational community of disciples of Jesus Christ in Selsdon.

Selsdon Baptist Church is also responsible for the maintenance of the property in Addington Road in order to facilitate on-going use of the buildings by the wider community of Selsdon. In addition the Church is responsible for the maintenance of the three manses used by the Ministers, when in post, as part of their roles to lead and facilitate the mission and work of Selsdon Baptist Church.

The church's programme of activities was significantly impacted by the Covid 19 pandemic, and associated lockdowns, for the first half of the period under review. In person worship recommenced in the Spring of 2021, and while attendance numbers have grown since then they are still not at levels seen prior to the pandemic. However, we continue to have over 50 devices joining us each Sunday for livestreamed services, enabling newcomers to join us and older members to maintain a sense of connection with us in spite of the health problems they have experienced in this period.

In spite of the restrictions caused by the pandemic, we have continued to offer a programme of activities which have been planned in light of the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the community.
- Missionary and outreach work which aims to meet the spiritual, mental and physical needs of those we encounter locally, and who we support further afield.

During the period under review these activities have included several runnings of a series of bereavement workshops, entitled 'Walking Together through Grief,' offering support to those in our

community who have recently experienced significant loss. These groups have been highly valued by those who have attended, many of whom also came to a Longest Night Service at Christmas 2021, for those who struggle with Christmas celebrations. A further initiative, the Stepping Stones café, now offers a monthly opportunity for this group to maintain the supportive friendships they have made. The church also continues to offer a low-cost counselling service to the local community.

In July 2021, the church also held Dementia Awareness Training, offering a supportive and safe environment for patients and carers to learn more about this condition. The church continues to welcome a growing number of parents and toddlers, twice a week, to its Adventure Tots group.

In February 2020, Rev Denzil Larbi was appointed to the role of Associate Minister with responsibility for evangelism. During the year under review, he maintained strong connections with two local primary schools, leading assemblies and also providing mentoring support to children who are struggling to engage with mainstream education. He also restarted a High Street Chaplaincy service to nearby shops and businesses.

The variety and content of our livestreamed worship services evolved during the year under review, as musicians and singers have learned new skills, including the use of in-ear devices, to enable a professional audio-video standard to be experienced by those in our building as well as those watching online.

Following the departure of our Church Operations Manager at the end of September 2021, a team of volunteers have continued to run our office team to a high standard. As well as welcoming the public to our building and fielding queries by phone and email, they also oversee church communication using the Hubb.Church application which also supports our church website. This software includes functionality for emailing, the organisation of rotas and room booking and also allows each member to log-in to a secure area where contact details and other information can be found.

We have continued to provide regular activities for our children and young people despite the challenges of the pandemic. Regular 'Family Time' videos were produced for our young children and their parents before the recommencement of in-person groups. We have held gatherings for our young people when rules have permitted, and at other times have kept in touch via 1:1 meetings with them and their parents and using social media.

Use of the Church premises at Addington Road

The restrictions of the pandemic have limited our opportunities for use of our church building. However, Selsdon Baptist Church Pre-School has continued to meet daily on five full days a week during term time.

The premises have also been used by our Toddlers' Group on Wednesday and Thursdays. This is extremely popular with parents, grandparents and child minders from the community and is always full.

Ecumenical Activities

Selsdon Baptist Church is part of the Churches Together in Selsdon & Addington group, of which our Ministry Team Leader is chair. During the period under review, CTSA shared worship services at Easter and during the Week of Prayer for Christian Unity. The church also takes seriously its relationship with other Baptist churches, with the Ministry Team Leader playing an active role in the local Baptist cluster and also contributing to the work of the London Baptist Association.

Mission and Evangelism

Helping those in need is a demonstration of our faith and therefore the church has maintained its on-going commitment to support other organisations involved in global justice issues. Not only is money

raised for particular projects, but throughout the year time has been given to educate and enable members to reflect on the concerns of people in other parts of the world.

For Harvest 2021, the church invited members to support the work of Operation Agri, supporting agricultural education schemes in Uganda. At Christmas 2021, we supported Open Doors' ministry to the Persecuted Church.

An important part of our commitment to mission is the support of a number of individuals who are working overseas. Since 1973 the church has supported two of our members who work as missionaries in India. Also in India, we have supported the work of Catherine Truman, who is working pro bono as a pharmacist in a hospital in southern India. Furthermore, through the Baptist Missionary Society, we now support educational development work undertaken by one of their staff team in rural Nepal.

As well as supporting projects overseas the Church maintains contact with a number of local charities through the church's Community Support Group.

The church has also continued to maintain its focus on environmental issues. We have maintained our status as a *Fairtrade* church and constantly review the premises owned by the church to ensure a high standard in relation to ecological issues. We have also organised a number of litter picks focussed on streets near to our Addington Road site.

The Addington Road premises have also been a useful resource for a number of community groups including various training courses run by social work and health professionals, and parties for young children in the area. The premises are also used by the Guides, Brownies and Rainbow groups that meet regularly.

Summary

In spite of the unprecedented challenges of the last year, Selsdon Baptist Church continues to be a church which offers a wide range of activities to its members alongside a consistent focus on looking beyond ourselves to the wider needs of the community.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees are confident that the wide range of activities undertaken by Selsdon Baptist Church in 2021–2022 have been in accordance with the key principles of public benefit set out in that guidance.

Reserves policy

The charity trustees consider that a reserve of three months operating costs, approximately £56,000 should be maintained. After adjusting for the BU pensions deficit, general reserves at 28 February 2022 was £181,360 (2021 £197,087). If the BU pension deficit were to materialise the general reserve would be £148,113. The policy for investing reserves is to make best use of interest bearing deposits and not to invest in securities.

Risk policy

The trustees have implemented a risk management strategy comprising:

- An annual review of risks
- Establishment and review of systems and procedures to mitigate those risks
- Establishment and review of procedures to minimise the potential impact should any of those risks materialise.

Financial Results

SBC members have come very close to meeting the financial needs of the church for the year ended 28 February 2022. Total income for the year was £226,709 and expenditure £254,151, giving rise to a deficit, before the actuarial adjustment on the defined benefit pension scheme of £27,442. Total closing funds were £1,401,514 of which £634,602 was restricted; £618,799 was designated; leaving £148,113 as general funds at the end of the year.

SBC is by its nature a voluntary organisation and no set of financial statements can do justice to all the work done in pursuit of its mission. In addition, many hours are spent by unpaid volunteer members manning the office and performing the many regular tasks in administration and other areas without which SBC would be ineffective. The financial statements do not record the value of those unpaid hours.

Statement of Trustees' Responsibilities

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of SBC at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- Prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of SBC and enable them to ensure that the financial statements comply with the Charities Act 2011. The managing trustees are also responsible for safeguarding the assets of SBC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity trustees of Selsdon Baptist Church

Andrew Crossley

Secretary

1 November 2022

Independent Examiner's Report

To the Trustees of Selsdon Baptist Church

I report to the trustees on my examination of the accounts of Selsdon Baptist Church (the Trust) for the year ended 28 February 2022 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income did not exceed £250,000 this year but did in 2021, and I am qualified to undertake the examination

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1 November 2022

L Tasker FCCA
For and on behalf of:
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church
Statement of Financial Activities
For the Year Ended 28 February 2022

	Notes	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income and endowments from:						
Donations & Legacies	2	201,516	-	4,179	205,695	213,127
Charitable Activities	4	5,155	-	545	5,700	2,055
Trading activities Rental Income		14,884	-	-	14,884	13,744
Investments Bank Interest		430	-	-	430	683
Total Income		221,985	-	4,724	226,709	229,609
Expenditure on:						
Raising funds	3	1,905	-	-	1,905	1,568
Charitable activities	3	222,738	25,899	3,609	252,246	232,494
Total Expenditure		224,643	25,899	3,609	254,151	234,062
Actuarial gains (losses) on defined benefit pension schemes		17,119	-	-	17,119	13,962
Net Income/(Expenditure)		14,461	(25,899)	1,115	(10,323)	9,509
Transfer between funds		(13,927)	21,844	(7,917)	-	-
Net movement in funds		534	(4,055)	(6,802)	(10,323)	9,509
Fund balances brought forward		147,579	622,854	541,404	1,411,837	1,402,328
Fund balances carried forward		148,113	618,799	634,602	1,401,514	1,411,837

The notes on pages 10 to 18 form part of these accounts

Selsdon Baptist Church
Balance Sheet
For the Year Ended 28 February 2022

	Notes	Unrestricted General Fund	Designated Funds	Restricted Funds	2022 Total	2021 Total
		£	£	£	£	£
Tangible Assets						
Freehold Property	7	-	580,680	631,195	1,211,875	1,211,875
Equipment	7	12,768	-	-	12,768	8,224
		12,768	580,680	631,195	1,224,643	1,220,099
Current Assets						
Gift Aid Recoverable		16,102	-	-	16,102	15,662
Sundry debtors and Prepayments		3,929	-	1,250	5,179	7,424
Bank and Cash	9	152,012	38,119	2,157	192,288	221,771
Total Current assets		172,043	38,119	3,407	213,569	244,857
Creditors (amounts falling due within one year)						
Creditors and Accrued Expenses		(7,946)	-	-	(7,946)	(8,041)
Net Current Assets		164,197	38,119	3,407	205,632	236,816
Creditors (amounts falling due after more than one year)						
Multi-Employer Pension Scheme Provision)		(28,752)	-	-	(28,752)	(45,078)
Net Assets		148,113	618,799	634,602	1,401,514	1,411,837
Funds						
Restricted Funds	8 & 11	-	-	634,602	654,602	641,404
Designated funds	8 & 11	-	618,799	-	618,799	622,854
General Funds	8 & 11	148,113	-	-	148,113	147,579
Total funds		148,113	618,799	634,602	1,401,514	1,411,837

The notes on pages 10 to 18 form part of these accounts

These accounts were approved by the charity trustees on 1 November 2022

Signed on behalf of the charity trustees

Andrew Crossley

Secretary

John Harrison

Trustee

Selsdon Baptist Church

Notes to the accounts for the year ended 28 February 2022

1 Accounting Policies

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the 4,602UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies SBC's income and expenditure according to type of fund. The types of fund in use at SBC are:

Unrestricted funds - SBC's General Fund is an unrestricted fund in that it is available to be used for any SBC purpose and is used for normal operating income and expenditure

Designated funds - these are funds which have been set aside for specific purposes, but they are not subject to any restriction and could in theory be 'undesigned' again.

Restricted Funds - these funds must be used only for the purposes for which they have been given.

c) Income - all voluntary incoming donations and income from church activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) Expenditure - expenditure including irrecoverable VAT is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) Two funds have not been included in the SOFA or Balance Sheet and further details of these funds are given in note 8b.

f) SBC's land and buildings are owned on its behalf by London Baptist Property Board as custodian trustee. The trustees carry out an annual impairment review on all properties and as a result, and in accordance with FRS 102 SORP, no depreciation is charged.

Residential properties acquired before 1999 are recorded in the accounts at open market value as estimated by the trustees in February 1999; under the provisions of Financial Reporting Standard (FRS) 15, these values are treated as if they were historical costs and the trustees do not intend to carry out further revaluations. A residential property acquired since February 1999 is recorded at cost.

g) Expenditure greater than £5,000 on furniture and equipment is depreciated over its useful life.

Furniture	10 years
Equipment	4 years

h) No value has been attributed to the considerable time spent by volunteers in administering SBC and in running a wide range of Church activities.

i) The church is an employer participating in a pension scheme known as the Baptist Union Pension Scheme of which the minister is a member. The Scheme is a separate legal entity and is administered by the Pension Trustee (Baptist Trust Limited). The church also pays pension contributions to the personal pension plans of its other staff.

2 Donations & Legacies

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Offerings	163,658	-	2,929	166,587	175,174
Tax Refunds	37,858	-	1,250	39,108	37,953
Legacies	-	-	-	-	-
	<u>201,516</u>	<u>-</u>	<u>4,179</u>	<u>205,695</u>	<u>213,127</u>

3 Expenditure on Charitable Activities

	Unrestricted General Fund £	Designated Funds £	Restricted Funds	2022 Total £	2021 Total £
Personnel (note 10)	124,437	-	-	124,437	128,534
Church activities (note 4)	16,978	-	-	16,978	12,733
Mission – donations (note 5)	34,080	-	3,609	37,689	42,607
Support costs					
Premises costs (note 6)	39,816	25,899	-	65,715	38,812
Office costs	6,827	-	-	6,827	9,200
Independent examination	600	-	-	600	600
Raising Funds					
Premises costs (note 6)	1,546	-	-	1,546	1,083
Office costs	359	-	-	359	485
	<u>224,643</u>	<u>25,899</u>	<u>3,609</u>	<u>254,151</u>	<u>234,062</u>

Support costs are apportioned on estimated usage of the premises and office

The independent examination fee of £500 plus VAT was payable to Ryefields

4 Church activities

	Unrestricted General Fund	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
Incoming Resources					
Youth activities	4,137	-	-	4,137	406
Holiday at Home	343	-	-	340	-
Adventure Tots	464	-	-	454	-
Other events	214	-	545	759	1,649
	<u>5,155</u>	<u>-</u>	<u>545</u>	<u>5,700</u>	<u>2,055</u>
Resources expended					
Preaching fees	189	-	-	189	535
Trainee Accommodation	-	-	-	-	-
Sunday Club	581	-	-	581	20
Sundry materials for services	604	-	-	604	147
Youth and children's activities	5,150	-	-	5,150	1,845
Other events and study series	2,553	-	-	2,553	2,425
Holiday at Home	406	-	-	406	-
Catering	241	-	-	241	125
Fees & Subs	2,222	-	-	2,222	2,154
Music, sound, video	1,468	-	-	1,468	1,371
Training	192	-	-	192	-
Depreciation on AV Equipment	3,372	-	-	3,372	4,111
	<u>16,978</u>	<u>-</u>	<u>-</u>	<u>16,978</u>	<u>12,733</u>

5 Donations made to mission

a) Global Action Team

	Unrestricted General Fund	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
Baptist Missionary Society	9,500	-	-	9,500	9,400
International Needs	-	-	-	-	3,000
South Asian Concern	5,300	-	-	5,300	5,300
Embrace	1,000	-	-	1,000	1,000
Open Doors	1,000	-	-	1,000	1,000
Feba	500	-	-	500	500
LBA Jamaica	500	-	-	500	-
Interserve	1,000	-	-	1,000	1,000
Other (paid to individuals)	430	-	-	430	-
	<u>19,230</u>	<u>-</u>	<u>-</u>	<u>19,230</u>	<u>21,200</u>

b) Home and Local Mission

Home Mission	9,500	-	-	9,400	9,400
Contact : Selsdon Churches					
Neighbourhood Care	2,000	-	-	2,000	2,000
Spurgeon's College	750	-	-	500	500
Grants to local organisations	2,600	-	-	2,600	3,250
Floating Shelter & Fellowship Fund	-	-	-	-	900
Police Rehabilitation Centre	-	-	-	-	500
New Addington Baptist Church	-	-	-	-	3,800
	<u>14,850</u>	<u>-</u>	<u>-</u>	<u>14,850</u>	<u>17,905</u>

c) Gifts & Offerings for specified purposes

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
International Needs	-	-	480	480	480
Operation Agri	-	-	512	512	-
YFC Lebanon	-	-	942	942	-
Others	-	-	1,675	1,675	577
	-	-	3,609	3,609	1,057
TOTAL Mission	34,080	3,800	3,609	37,689	42,607

The £1,675 paid to “others” was paid to individuals

d) Donations - Connected Persons & Organisations

The following SBC members, being current officers or officers of SBC in the previous 5 years are connected with organisations to which SBC has made grants in the normal course of giving. They have played no part in the process of awarding these grants.

Paul East who became a Trustee on 1 January 2022 is supported by South Asian Concern for his missionary work in India, the UK and wherever God opens up a door of opportunity.

6 Premises Costs

	General £	Premises Maintenance Designated £	Restricted £	2022 £	2021 £
Listed by property					
Church & Halls	30,921	25,622	-	56,543	29,340
Brent Road	3,939	112	-	4,051	3,958
Addington Road	2,754	165	-	2,919	3,422
Goldfinch Road	3,748	-	-	3,748	3,175
	41,362	25,899	-	67,261	39,895

7 Fixed Assets

a) Freehold Properties

	Church & Halls £	Brent £	Addington Road £	Goldfinch Road £	Total £
Cost					
Balance at 1 March 2021	631,195	180,000	145,779	254,901	1,211,875
Balance as at 28 February 2022	631,195	180,000	145,779	254,901	1,211,875
<i>Sums insured at 28 February 2022</i>	2,551,338	405,173	160,833	199,170	3,316,514

The original church building was purchased in 1952 and a major extension was added in 1999 the total cost being £631,195. It is believed that the property may only be used as a Free Church and the trustees are of the opinion that the building should be included in the accounts at cost.

b) Equipment

		Equipment £
Cost	1 March 2021	37,470
	Additions	7,917
	28 February 2022	45,387
Depreciation	1 March 2021	29,246
	Charge for year	3,373
	28 February 2022	32,619
Net Book Value		
	At 1 March 2021	8,224
	As at 28 February 2022	12,768

8 Statement of Funds

a) This statement is to show movements on each individual fund within the fund classifications shown in the SOFA:

	Balance 01-Mar-21	Incoming resources	Resources expended	Pension Adjustment & Transfers	Balance 28- Feb-22
Unrestricted Funds					
General Fund	147,579	221,985	(224,643)	3,192	148,113
Designated Funds					
Legacies Fund	21,868	-	(18,102)	-	3,766
Premises Maintenance Fund	20,298	-	(7,797)	21,032	33,533
Adventure Tots	-	-	-	812	812
Church Manses	580,688	-	-	-	580,688
Total Designated Funds	622,854	-	(25,899)	21,844	618,799
Restricted Funds					
Restricted Donations Fund	3,218	3,019	(3,609)	(2,304)	324
Community & Special Fund	6,991	1,705	-	(5,613)	3,083
Church and Hall Fund	631,195	-	-	-	631,195
Total Restricted Funds	641,404	4,724	(3,609)	(7,917)	634,602
Total All Funds	1,411,837	226,709	(254,151)	17,119	1,401,514

Restricted Donations Fund represents donations received for specific purposes

Community & Special Fund represents a donation received for community work and activities within the church.

The Church and Hall fund represents the church buildings (Fixed Assets note 7)

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted General Fund	Designated	Restricted Funds	Endowment Funds	2022 Total
	£	£	£	£	£
Church Buildings	-	-	-	631,195	631,195
Manses	-	580,680	-	-	580,680
Equipment	12,768	-	-	-	12,768
Amounts due to SBC	20,031	-	1,250	-	21,281
Amounts owed by SBC	(3,451)	-	-	-	(3,451)
Amounts owed by SBC greater than 12months	(33,247)	-	-	-	(33,247)
Deposit accounts	132,555	38,119	-	-	170,674
Bank and Cash	19,457	-	2,157	-	21,614
	<u>148,113</u>	<u>618,799</u>	<u>3,407</u>	<u>631,195</u>	<u>1,401,514</u>

9 Bank and Cash Balances

	2022 £	2021 £
CAF Gold	91	15,089
Deposit with LBPB	119,424	129,230
Deposit with Baptist Union	51,250	51,016
Bank current accounts	21,493	26,424
Cash in Hand	30	12
	<u>192,288</u>	<u>221,771</u>

10 Trustees, Staff Costs & Expenses

	2022 £	2021 £
Stipends & Salaries	102,779	106,015
Social Security costs	4,593	4,698
Pension Costs	9,212	9,811
Pension Deficit contribution	4,441	3,278
Other costs	3,412	4,732
	<u>124,437</u>	<u>128,534</u>

	2022	2021
Number of full time equivalent staff	3.8	4.0
The number of employees with emoluments exceeding £60,000	-	-

Included in the stipends and salaries and as allowed in the church constitution are the following payments to trustees

Name	2022		2021	
	Stipend £	Pension Contribution £	Stipend £	Pension Contribution £
Senior Minister - Revd T Neill	33,129	3,944	32,512	3,877
Associate Minister - Revd D Larbi	26,995	3,331	26,492	3,275

The total remuneration (including employers pension contribution) payable to key management personnel as defined by the Charity SORP was £93,835 (2021 £92,981)

Expenses reimbursed relating to church activities to the Senior Minister amounted to £1,442 (2021 £448)

No other trustee received any remuneration or reimbursement for expenses (2021 £nil)

11 Pensions

a) Baptist Union Pension Scheme (BPS)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme").

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited), the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month each participating employer in the Scheme pays contributions as set out in the Schedule of Contribution in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

Actuarial valuation as at 31 December 2019

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit. The church paid deficit contributions of £4,441 (2021 £4,430) during the year.

:

Reconciliation of Pension Liability

Year Ending	28-Feb-22	28-Feb-21
Balance sheet liability at year start	49,508	63,470
Interest cost (recognised in SoFA)	858	-
Actuarial (gains)/losses on re-measurement of liability (recognised in SoFA)	17,119	13,962
Balance sheet liability at year end	33,247	49,508

Table of Assumptions for calculating the liability

Accounting date	28-Feb-22	28-Feb-21	29-Feb-20
Discount rate	2.8%	1.8%	2.0%
Future increases to Minimum Pensionable Income	4.7%	3.2%	3.5%

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2021, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable.

The Church has agreed to a deficit funding arrangement so the Church must recognise a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures

b) Defined contribution pension scheme

The church paid £1,937 (2021 £4,341) to defined contribution pension schemes for three members

c) Post Balance Sheet Event – Defined Benefot Pension Scheme

The pension scheme trustees have signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan. Deficit Recovery Contributions (DRCs) The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022.

Selsdon Baptist Church
Detailed Statement of Financial Activities for the year ended 28 February
2022 with 2021 funds comparatives

	General 2022 £	General 2021 £	Designated 2022 £	Designated 2021 £	Restricted 2022 £	Restricted 2021 £	Total 2022 £	Total 2021 £
Income from:								
Donations & Legacies	201,516	208,272	-	-	4,179	6,855	205,695	213,127
Charitable Activities	5,155	1,659	-	-	545	396	5,700	2,055
Trading activities	14,887	13,744	-	-	-	-	14,884	13,744
Bank Interest	430	683	-	-	-	-	430	683
Total income	221,987	222,358	-	-	4,724	7,251	226,709	229,609
Expenditure on:								
Raising funds	1,905	1,568	-	-	-	-	1,905	1,568
Charitable activities	222,738	218,708	25,898	12,598	3,609	1,188	252,246	232,494
Total Expenditure	224,738	220,276	25,898	12,598	3,609	1,188	254,151	234,062
Actuarial gains (losses) on defined benefit pension schemes	17,119	13,962	-	-	-	-	17,119	13,962
Net Income/(Expenditure)	14,461	16,044	(25,898)	(12,598)	1,115	6,063	(10,323)	9,509
Transfer between funds	(13,927)	(20,000)	21,844	20,000	(7,917)	-	-	-
Net movement in funds	534	(3,956)	(4,055)	7,402	(6,802)	6,063	(10,323)	9,509
Fund balances brought forward	147,579	151,535	622,854	615,452	641,404	635,341	1,411,837	1,402,328
Fund balances carried forward	148,113	147,579	618,799	622,854	634,602	641,404	1,401,514	1,411,837

SELSDON BAPTIST CHURCH

England & Wales - Charity number 1126971

Accounts

Registered Charity number 1126971

Selsdon Baptist Church

Annual report and accounts

28 February 2021

Selsdon Baptist Church

Report of the Managing Trustees for the year ended 28 February 2021

Statutory Information

Selsdon Baptist Church (SBC) was founded in 1927 and became a registered charity on 27 November 2008, number 1126971. The governing document is a constitution adopted on 16 July 2008, which conforms with a model agreed by the Baptist Union and the Charity Commission.

SBC is a member of the following bodies:

- The Baptist Union of Great Britain
- The London Baptist Association
- The Evangelical Alliance
- Churches Together in Selsdon and Addington

Organisational Structure

As a member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:

"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian Baptism is the immersion in water into the name of the Father, the Son and the Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

SBC is an 'open membership' church. Baptism by immersion upon personal profession of faith is the normal mode of entry into membership, but persons seeking membership who have not been baptised in the manner described in the Union's Declaration of Principle may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

The church takes its responsibilities towards children and vulnerable adults very seriously and has policies and procedures in place for protecting them. These policies are reaffirmed annually by the church members.

Church Deacons and Officers

The members of SBC appoint Deacons and other officers with management responsibility who are the charity trustees.

SBC's ministers are appointed by secret ballot of the membership.

Deacons are elected by secret ballot of the membership at the annual general meeting each November. Deacons are appointed for a term of 3 years and normally serve no more than two consecutive terms, and are eligible for re-election after an absence of one year. Appointments are staggered so approximately one third of Deacons retire each year. Church officers (Secretary and Finance Team Leader) are elected in the same way to serve for a term of 3 years but are eligible for reappointment without an enforced break.

Ministry Team

Senior Minister/Team Leader	Revd Trevor Neill, BA, BA, MPhil.
Associate Minister	Revd Denzil Larbi, BA
Youth Pastor	Martin Wright, BA

Charity Trustees

The following are the charity trustees of SBC.

Chair:	Revd Trevor Neill, BA, BA, MPhil.
Secretary:	Theresa Nichols until 31 December 2020 Andrew Crossley from 1 January 2021
Finance Team Leader:	John Harrison

Deacons:

Dawn Cox from 1 January 2021
Andrew Crossley
Paul East from 1 January 2021
David Foster until 13 February 2021
Evelyn Golder until 30 June 2020
Sally Ann Jackson to 14 April 2021
Kathryn Kane from 1 January 2021
Simon Maddox
Mike McMullen until 21 June 2020
Hilary West
Adam White
Jane White

Address

Selsdon Baptist Church
Addington Road
Selsdon
South Croydon
CR2 8LL

Telephone:	020 8651 4308
Website:	www.selsdonbaptist.org.uk
e-mail:	office@selsdonbaptist.org.uk

Custodian Trustee for Property Assets
London Baptist Property Board Limited
Unit C2, Dock Street
London
E1 8JN

Bankers

CAF Bank Limited	Barclays Bank PLC
Kings Mill	188 Addington Road
West Malling	Selsdon
ME19 4TA	CR2 8LB

Independent examiner

Les Tasker FCCA
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church - Learning to love God and serve the community

Annual report – summary of activities 2020-21

Financial year ending 28 Feb 2021

Objectives and Activities

The leadership and membership of Selsdon Baptist Church are committed to promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is committed to enabling as many people as possible to worship at our church and welcomes all into the services without prejudice. The leadership maintains an overview of worship in order for the services to involve the many groups that live within our community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The detailed mission statement of SBC is as follows:

Selsdon Baptist Church - Learning to love God and serve the community

- i. Helping each other strive to know Jesus better and become like Him
- ii. Encouraging, equipping and enabling all who come to the church to know Jesus better through prayer, Bible study, worship, teaching and service
- iii. Showing and sharing the love of Jesus Christ with the wider community, both locally and globally.
- iv. Growing a sense of community by meeting together and supporting each other

In this way Selsdon Baptist Church aims to create a sacrificial and transformational community of disciples of Jesus Christ in Selsdon.

Selsdon Baptist Church is also responsible for the maintenance of the property in Addington Road in order to facilitate on-going use of the buildings by the wider community of Selsdon. In addition the Church is responsible for the maintenance of the three manses used by the Ministers, when in post, as part of their roles to lead and facilitate the mission and work of Selsdon Baptist Church.

Inevitably the church's programme of activities in the year under review was significantly impacted by the lockdowns and the ongoing easing and tightening of restrictions which were necessitated by the Covid-19 pandemic. From March to December of 2020, it was not possible to open our building for Sunday services which were moved to an online format. For much of the year, pre-recorded services were released each Sunday morning on YouTube, with contributions from our staff team and volunteers. These services have attracted up to 300 views on YouTube and other platforms and have been a crucial means of maintaining engagement with church members, alongside other midweek reflections.

In spite of the restrictions caused by the pandemic, we have continued to offer a programme of activities which have been planned in light of the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the community.
- Missionary and outreach work which aims to meet the spiritual, mental and physical needs of those we encounter locally, and who we support further afield.

As well as offering online services, the church has taken steps to ensure that teaching and worship resources are provided to older members of the congregation who do not have access to the internet.

Sermon scripts and other printed reflections and newsletters have been delivered on a weekly basis to around twenty households, with a system established to ensure regular telephone communication during lockdowns. In the early months of the pandemic shopping support was also provided to these church members and to others in the community. Most of our midweek 'home groups' have continued to meet online.

In February 2020, Rev Denzil Larbi was appointed to the role of Associate Minister with responsibility for evangelism. During the year under review, he has established strong connections with two local primary schools, leading assemblies and also providing mentoring support to children who are struggling to engage with mainstream education. These connections have also enabled the church to provide foodbank referrals to families of children in the area. An Alpha outreach course has also been run online.

The variety and content of our online worship services evolved during the year under review, as we learned and developed the skills necessary for the recording and mixing of songs and hymns, enabling around twenty singers and musicians to take part and to provide the church with a varied selection of songs and hymns that reflected the breadth of traditions across the congregation. In the autumn of 2020, the church was reopened on a Sunday morning to enable viewings of recorded services. The church building was also opened during the week to smaller groups to meet and worship together.

At each stage of planning for these gatherings, and all other events held in the building, the Trustees have ensured that all activities are compliant with the government's Covid secure guidelines. Risk assessments have been undertaken for each activity, with detailed instructions provided to group leaders who are responsible for the cleaning of rooms before and after each event. The church has purchased 70 plastic chairs, easily cleaned before and after services, to help facilitate the provision of a Covid secure environment.

The trustees have also worked with a new Safeguarding Team to fully review and update guidelines and practices for the safeguarding of children, young people and adults at risk. The new safeguarding policy is based on the most recent model document from the Baptist Union of Great Britain. In line with the latest safeguarding practice, definitions of abuse have been updated with references to categories such as historic abuse, financial abuse, institutional abuse, spiritual abuse, 'mate crime' and acts of omission. The policy also contains new guidelines regarding the pastoral care of those who have been victims of abuse, the recruitment and supervision of church volunteers, and a code of behaviour for church workers.

To enable the development of a new website and the modernisation of our administration processes, the church has invested in Hubb.Church. This software includes functionality for emailing, the organisation of rotas and room booking and also allows each member to log-in to a secure area where contact details and other information can be found.

We have continued to provide activities for our children and young people despite the challenges of the pandemic. Younger children were initially provided with activity packs to do with their parents, before the introduction of regular 'Family Time' videos on a Sunday morning. We have held gatherings for our young people when rules have permitted, and at other times have kept in touch via 1:1 meetings with them and their parents and using social media.

Use of the Church premises at Addington Road

The restrictions of the pandemic have limited our opportunities for use of our church building. However, Selsdon Baptist Church Pre-School has continued to meet daily on five full days a week during term time.

The premises have also been used by our Toddlers' Group on Tuesdays and Wednesdays. This is extremely popular with parents, grandparents and child minders from the community and is always full.

Ecumenical Activities

Selsdon Baptist Church is part of the Churches Together in Selsdon & Addington group – in November 2020, our Team Leader was appointed Chair of CTSA, who produced online 'United Services' at Christmas and Easter and also met via Zoom for a series of Lent discussion groups. The church also takes seriously its relationship with other Baptist churches, with the Ministry Team Leader playing an active role in the local Baptist cluster and also contributing to the work of the London Baptist Association.

Mission and Evangelism

Helping those in need is a demonstration of our faith and therefore the church has maintained its on-going commitment to support other organisations involved in global justice issues. Not only is money raised for particular projects, but throughout the year time has been given to educate and enable members to reflect on the concerns of people in other parts of the world.

For Harvest 2020, the church invited members to support the work of Open Doors, supporting persecuted Christians in India who have experienced discrimination resulting in access being denied to Covid relief. At Christmas time we partnered with the Selsdon-based charity International Needs to provide gifts to children in a hospital in Cairo and also made a donation to Embrace the Middle East.

An important part of our commitment to mission is the support of a number of individuals who are working overseas. Since 1973 the church has supported two of our members who work as missionaries in India. Also in India, we have supported the work of Catherine Truman, who is working pro bono as a pharmacist in a hospital in southern India. Furthermore, through the Baptist Missionary Society, we have supported a young couple and their family as they have established a new work in Asia focussed on business and transport.

As well as supporting projects overseas the Church maintains contact with a number of local charities through the church's Community Support Group.

Furthermore the church has continued to maintain its focus on environmental issues. We have maintained our status as a *Fairtrade* church and constantly review the premises owned by the church to ensure a high standard in relation to ecological issues.

As noted above, the restrictions necessitated by the pandemic have inevitably limited the scope of our work with the wider community. However, it was still possible to organise litter picks focussed on streets near to our Addington Road site. Two of our ministers and one of our deacons are active members of the new Selsdon Regeneration Group, working with councillors and other local leaders to support local businesses and residents. There is now a waiting list for the Bereavement Support Groups which are run on a regular basis in partnership with Woodside Bereavement Service and the church also continues to offer a low-cost counselling service to local people.

The Addington Road premises have also been a useful resource for a number of community groups including various training courses run by social work and health professionals, and parties for young children in the area. The premises are also used by the Guides, Brownies and Rainbow groups that meet regularly.

Summary

In spite of the unprecedented challenges of the last year, Selsdon Baptist Church continues to be a church which offers a wide range of activities to its members alongside a consistent focus on looking beyond ourselves to the wider needs of the community.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees are confident that the wide range of activities undertaken by Selsdon Baptist Church in 2020–2021 have been in accordance with the key principles of public benefit set out in that guidance.

Reserves policy

The charity trustees consider that a reserve of three months operating costs, approximately £55,000 should be maintained. After adjusting for the BU pensions deficit, general reserves at 28 February 2021 was £197,087 (2020 £215,005). If the BU pension deficit were to materialise the general reserve would be £147,579. The policy for investing reserves is to make best use of interest bearing deposits and not to invest in securities.

Risk policy

The trustees have implemented a risk management strategy comprising:

- An annual review of risks
- Establishment and review of systems and procedures to mitigate those risks
- Establishment and review of procedures to minimise the potential impact should any of those risks materialise.

Financial Results

SBC members have come very close to meeting the financial needs of the church for the year ended 28 February 2021. Total income for the year was £229,609 and expenditure £234,062, giving rise to a small deficit, before the actuarial adjustment on the defined benefit pension scheme of £4,453. Total closing funds were £1,411,837 of which £641,404 was restricted; £622,854 was designated; leaving £147,579 as general funds at the end of the year.

SBC is by its nature a voluntary organisation and no set of financial statements can do justice to all the work done in pursuit of its mission. In addition, many hours are spent by unpaid volunteer members manning the office and performing the many regular tasks in administration and other areas without which SBC would be ineffective. The financial statements do not record the value of those unpaid hours.

Statement of Trustees' Responsibilities

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of SBC at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in financial statements; and
- Prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of SBC and enable them to ensure that the financial statements comply with the Charities Act 2011. The managing trustees are also responsible for safeguarding the assets of SBC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity trustees of Selsdon Baptist Church

Andrew Crossley

Secretary

2 November 2021

Independent Examiner's Report

To the Trustees of Selsdon Baptist Church

I report to the trustees on my examination of the accounts of Selsdon Baptist Church (the Trust) for the year ended 28 February 2021 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income did not exceed £250,000 this year but did in 2020, and I am qualified to undertake the examination

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

2 November 2021

L Tasker FCCA
For and on behalf of:
Ryefield Ltd
Unit 139
Airport House
Purley Way
Croydon
CR0 0XZ

Selsdon Baptist Church
Statement of Financial Activities
For the Year Ended 28 February 2021

	Notes	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income and endowments from:						
Donations & Legacies	2	206,272	-	6,855	213,127	220,869
Charitable Activities	4	1,659	-	396	2,055	9,594
Trading activities Rental Income		13,744	-	-	13,744	25,200
Investments Bank Interest		683	-	-	683	1,598
Total Income		<u>222,358</u>	<u>-</u>	<u>7,251</u>	<u>229,609</u>	<u>257,261</u>
Expenditure on:						
Raising funds	3	1,568	-	-	1,568	2,055
Charitable activities	3	218,708	12,598	1,188	232,494	259,420
Total Expenditure		<u>220,276</u>	<u>12,598</u>	<u>1,188</u>	<u>234,062</u>	<u>261,475</u>
Actuarial gains (losses) on defined benefit pension schemes		13,962	-	-	13,962	21,360
Net Income/(Expenditure)		<u>16,044</u>	<u>(12,598)</u>	<u>6,063</u>	<u>9,509</u>	<u>17,146</u>
Transfer between funds		(20,000)	20,000	-	-	-
Net movement in funds		<u>(3,956)</u>	<u>7,402</u>	<u>6,063</u>	<u>9,509</u>	<u>17,146</u>
Fund balances brought forward		151,535	615,452	635,341	1,402,328	1,385,182
Fund balances carried forward		<u>147,579</u>	<u>622,854</u>	<u>641,404</u>	<u>1,411,837</u>	<u>1,402,328</u>

The notes on pages 10 to 19 form part of these accounts

Selsdon Baptist Church
Balance Sheet
For the Year Ended 28 February 2021

	Notes	Unrestricted General Fund	Designated Funds	Restricted Funds	2021 Total	2020 Total
		£	£	£	£	£
Tangible Assets						
Freehold Property	7	-	580,680	631,195	1,211,875	1,211,875
Equipment	7	8,224	-	-	8,224	12,335
		<u>8,224</u>	<u>580,680</u>	<u>631,195</u>	<u>1,220,099</u>	<u>1,224,210</u>
Current Assets						
Gift Aid Recoverable		15,662	-	-	15,662	9,803
Sundry debtors and Prepayments		7,424	-	-	7,424	7,130
Bank and Cash	9	169,190	42,372	10,209	221,771	229,886
Total Current assets		<u>192,276</u>	<u>42,372</u>	<u>10,209</u>	<u>244,857</u>	<u>245,819</u>
Creditors (amounts falling due within one year)						
Creditors and Accrued Expenses		(7,843)	(198)		(8,041)	(9,506)
Net Current Assets		<u>184,433</u>	<u>42,174</u>	<u>10,209</u>	<u>236,816</u>	<u>237,313</u>
Creditors (amounts falling due after more than one year)						
Multi-Employer Pension Scheme Provision)		(45,078)			(45,078)	(59,195)
Net Assets		<u>147,579</u>	<u>622,854</u>	<u>641,404</u>	<u>1,411,837</u>	<u>1,402,328</u>
Funds						
Restricted Funds	8 & 11			641,404	641,404	635,341
Designated funds	8 & 11		622,854		622,854	615,452
General Funds	8 & 11	147,579			147,579	151,535
Total funds		<u>147,579</u>	<u>622,854</u>	<u>641,404</u>	<u>1,411,837</u>	<u>1,402,328</u>

The notes on pages 10 to 19 form part of these accounts

These accounts were approved by the charity trustees on 2 November 2021

Signed on behalf of the charity trustees

Andrew Crossley
Secretary

John Harrison
Trustee

Selsdon Baptist Church

Notes to the accounts for the year ended 28 February 2021

1 Accounting Policies

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies SBC's income and expenditure according to type of fund. The types of fund in use at SBC are:

Unrestricted funds - SBC's General Fund is an unrestricted fund in that it is available to be used for any SBC purpose and is used for normal operating income and expenditure

Designated funds - these are funds which have been set aside for specific purposes, but they are not subject to any restriction and could in theory be 'undesignated' again.

Restricted Funds - these funds must be used only for the purposes for which they have been given.

c) Income - all voluntary incoming donations and income from church activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) Expenditure - expenditure including irrecoverable VAT is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) Two funds have not been included in the SOFA or Balance Sheet and further details of these funds are given in note 8b.

f) SBC's land and buildings are owned on its behalf by London Baptist Property Board as custodian trustee. The trustees carry out an annual impairment review on all properties and as a result, and in accordance with FRS 102 SORP, no depreciation is charged.

Residential properties acquired before 1999 are recorded in the accounts at open market value as estimated by the trustees in February 1999; under the provisions of Financial Reporting Standard (FRS) 15, these values are treated as if they were historical costs and the trustees do not intend to carry out further revaluations. A residential property acquired since February 1999 is recorded at cost.

g) Expenditure greater than £5,000 on furniture and equipment is depreciated over its useful life.

Furniture	10 years
Equipment	4 years

h) No value has been attributed to the considerable time spent by volunteers in administering SBC and in running a wide range of Church activities.

i) The church is an employer participating in a pension scheme known as the Baptist Union Pension Scheme of which the minister is a member. The Scheme is a separate legal entity and is administered by the Pension Trustee (Baptist Trust Limited). The church also pays pension contributions to the personal pension plans of its other staff.

2 Donations & Legacies

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Offerings	168,319	-	6,855	175,174	182,001
Tax Refunds	37,953	-	-	37,953	38,833
Legacies	-	-	-	-	35
	206,272	-	6,855	213,127	220,869

3 Expenditure on Charitable Activities

	Unrestricted General Fund £	Designated Funds £	Restricted Funds	2021 Total £	2020 Total £
Personnel (note 10)	128,534	-	-	128,534	100,136
Church activities (note 4)	12,602	-	131	12,733	28,910
Mission – donations (note 5)	37,750	3,800	1,057	42,607	45,296
Support costs					
Premises costs (note 6)	30,014	8,798	-	38,812	71,585
Office costs	9,200	-	-	9,200	13,138
Independent examination	600	-	-	600	355
Raising Funds					
Premises costs (note 6)	1,083	-	-	1,083	1,518
Office costs	485	-	-	485	537
	220,276	12,598	1,188	234,062	261,475

Support costs are apportioned on estimated usage of the premises and office

The independent examination fee of £500 plus VAT was payable to Ryefields

4 Church activities

	Unrestricted General Fund	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Incoming Resources					
Youth activities	406	-	-	406	5,241
Holiday at Home	-	-	-	-	1,702
Adventure Tots	-	-	-	-	731
Other events	1,253	-	396	1,649	1,920
	1,659	-	396	2,055	9,594
Resources expended					
Preaching fees	535	-	-	535	1,784
Trainee Accommodation	-	-	-	-	800
Sunday Club	20	-	-	20	383
Sundry materials for services	147	-	-	147	403
Youth and children's activities	1,845	-	-	1,845	8,672
Adventure Tots	-	-	-	-	115
Other events and study series	2,294	-	131	2,425	4,111
Holiday at Home	-	-	-	-	1,627
Catering	125	-	-	125	687
Fees & Subs	2,154	-	-	2,154	2,271
Music, sound, video	1,371	-	-	1,371	1,652
Training	-	-	-	-	1,008
Depreciation on AV Equipment	4,111	-	-	4,111	4,111
	12,602	-	131	12,733	28,910

5 Donations made to mission

a) Global Action Team

	Unrestricted General Fund	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Baptist Missionary Society	9,400	-	-	9,400	9,200
International Needs	3,000	-	-	3,000	3,200
South Asian Concern	5,300	-	-	5,300	5,300
Embrace	1,000	-	-	1,000	-
Bible Society	-	-	-	-	2,000
Open Doors	1,000	-	-	1,000	1,000
Feba	500	-	-	500	1,000
Tear Fund	-	-	-	-	2,000
Interserve	1,000	-	-	1,000	1,000
Mission Direct	-	-	-	-	1,000
	21,200	-	-	21,200	25,700

b) Home and Local Mission

Home Mission	9,400	-	-	9,400	9,200
Contact : Selsdon Churches					
Neighbourhood Care	2,000	-	-	2,000	2,000
Spurgeon's College	500	-	-	500	1,500
Grants to local organisations	3,250	-	-	3,250	3,200
Floating Shelter & Fellowship Fund	900	-	-	900	1,005
Police Rehabilitation Centre	500	-	-	500	1,000
New Addington Baptist Church	-	3,800	-	3,800	-
	16,550	3,800	-	20,350	17,905

c) Gifts & Offerings for specified purposes

	Unrestricted General Fund £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Tearfund	-	-	480	480	480
Embrace	-	-	-	-	751
Others	-	-	577	577	460
	-	-	1,057	1,057	1,691
TOTAL Mission	37,750	3,800	1,057	42,607	45,296

The £577 paid to “others” was paid to individuals

d) Donations - Connected Persons & Organisations

The following SBC members, being current officers or officers of SBC in the previous 5 years are connected with organisations to which SBC has made grants in the normal course of giving. They have played no part in the process of awarding these grants.

Paul East who became a Trustee on 1 January 2021 is supported by South Asian Concern for his missionary work in India, the UK and wherever God opens up a door of opportunity.

6 Premises Costs

	General £	Premises Maintenance Designated £	Restricted £	2021 £	2020 £
Listed by property					
Church & Halls	21,662	7,678	-	29,340	50,059
Brent Road	3,858	100	-	3,958	3,856
Addington Road	2,915	507	-	3,422	9,114
Goldfinch Road	2,662	513	-	3,175	10,074
	31,097	8,798	-	39,895	73,103

7 Fixed Assets

a) Freehold Properties

	Church & Halls £	Brent £	Addington Road £	Goldfinch Road £	Total £
Cost					
Balance at 1 March 2020	631,195	180,000	145,779	254,901	1,211,875
Balance as at 28 February 2021	631,195	180,000	145,779	254,901	1,211,875
<i>Sums insured at 28 February 2021</i>	2,388,893	557,322	185,291	192,345	3,323,851

The original church building was purchased in 1952 and a major extension was added in 1999 the total cost being £631,195. It is believed that the property may only be used as a Free Church and the trustees are of the opinion that the building should be included in the accounts at cost.

b) Equipment

		Equipment £
Cost	1 March 2020	37,470
	Additions	-
	28 February 2021	37,470
Depreciation	1 March 2020	25,135
	Charge for year	4,111
	28 February 2021	29,246
Net Book Value		
	At 1 March 2020	12,335
	As at 28 February 2021	8,224

8 Statement of Funds

a) This statement is to show movements on each individual fund within the fund classifications shown in the SOFA:

	Balance 01-Mar-20	Incoming resources	Resources expended	Pension Adjustment & Transfers	Balance 28-Feb-21
Unrestricted Funds					
General Fund	151,535	222,358	(220,276)	(6,038)	147,579
Designated Funds					
Legacies Fund	25,668	-	(3,800)	-	21,868
Premises Maintenance Fund	9,096	-	(8,798)	20,000	20,298
Church Manses	580,688	-	-	-	580,688
Total Designated Funds	615,452	-	(12,598)	20,000	622,854
Restricted Funds					
Restricted Donations Fund	2,650	1,626	(1,057)	-	3,218
Community & Special Fund	1,497	5,625	(131)	-	6,991
Church and Hall Fund	631,195	-	-	-	631,195
Total Restricted Funds	635,341	7,251	(1,188)	-	641,404
Total All Funds	1,402,328	229,609	(234,062)	13,962	1,411,837

Restricted Donations Fund represents donations received for specific purposes

Community & Special Fund represents a donation received for community work and activities within the church.

The Church and Hall fund represents the church buildings (Fixed Assets note 7)

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted General Fund	Designated	Restricted Funds	Endowment Funds	2021 Total
	£	£	£	£	£
Church Buildings	-	-	-	631,195	631,195
Manses	-	580,680	-	-	580,680
Equipment	8,223	-	-	-	8,223
Amounts due to SBC	23,086	-	-	-	23,086
Amounts owed by SBC	(7,842)	(198)	-	-	(8,040)
Amounts owed by SBC greater than 12months	(45,078)	-	-	-	(45,078)
Deposit accounts	148,246	32,000	-	-	180,246
Bank and Cash	20,944	10,372	10,209	-	41,525
	<u>147,579</u>	<u>622,854</u>	<u>10,209</u>	<u>631,195</u>	<u>1,411,837</u>

9 Bank and Cash Balances

	2021 £	2020 £
CAF Gold	15,089	32,066
Deposit with LBPB	129,230	128,865
Deposit with Baptist Union	51,016	50,722
Bank current accounts	26,424	18,205
Cash in Hand	12	28
	<u>221,771</u>	<u>229,886</u>

10 Trustees, Staff Costs & Expenses

	2021 £	2020 £
Stipends & Salaries	106,015	77,133
Social Security costs	4,698	3,200
Pension Costs	9,811	6,414
Pension Deficit contribution	3,278	4,275
Other costs	4,732	9,114
	<u>128,534</u>	<u>100,136</u>

	2021	2020
Number of full time equivalent staff	4.0	3.0
The number of employees with emoluments exceeding £60,000	-	-

Included in the stipends and salaries and as allowed in the church constitution are the following payments to trustees

Name	2021		2020	
	Stipend £	Pension Contribution £	Stipend £	Pension Contribution £
Senior Minister - Revd T Neill	32,512	3,877	31,783	3,794
Associate Minister - Revd D Larbi	26,492	3,275	2,200	272

The total remuneration (including employers pension contribution) payable to key management personnel as defined by the Charity SORP was £92,981 (2020 £64,278)

Expenses reimbursed relating to church activities to the Senior Minister amounted to £448 (2020 £794)

No other trustee received any remuneration or reimbursement for expenses (2020 £nil)

11 Pensions

a) Baptist Union Pension Scheme (BPS)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme").

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited), the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month each participating employer in the Scheme pays contributions as set out in the Schedule of Contribution in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.75
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.75
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable.

The Church has agreed to a deficit funding arrangement so the Church must recognise a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures

Deficit contributions

From 1 January 2021 to 30 June 2026 £4,430 per annum

Present Value of Provision

	2021	2020
	£	£
Present value of pension scheme provision	49,508	63,470

Income and expenditure impact

	2021	2020
	£	£
Contributions paid in respect of future service	12,872	7,315
Deficit funding contributions paid	4,430	4,275
	17,302	11,590

Assumptions

Rate of discount 0.9%

b) Defined contribution pension scheme

The church paid £4,341 (2020 £3,705) to defined contribution pension schemes for three members

Selsdon Baptist Church
Detailed Statement of Financial Activities for the year ended 28 February
2021 with 2020 funds comparatives

	General 2021 £	General 2020 £	Designated 2021 £	Designated 2020 £	Restricted 2021 £	Restricted 2020 £	Total 2021 £	Total 2020 £
Income from:								
Donations & Legacies	208,272	209,653	-	35	6,855	11,181	213,127	220,869
Charitable Activities	1,659	9,360	-	-	396	234	2,055	9,594
Trading activities	13,744	25,200	-	-	-	-	13,744	25,200
Bank Interest	683	1,598	-	-	-	-	683	1,598
Total income	222,358	245,811	-	35	7,251	11,415	229,609	257,261
Expenditure on:								
Raising funds	1,568	2,055	-	-	-	-	1,568	2,055
Charitable activities	218,708	216,468	12,598	38,216	1,188	4,736	232,494	259,420
Total Expenditure	220,276	218,523	12,598	38,216	1,188	4,736	234,062	261,475
Actuarial gains (losses) on defined benefit pension schemes	13,962	21,360	-	-	-	-	13,962	21,360
Net Income/(Expenditure)	16,044	48,648	(12,598)	(38,181)	6,063	6,679	9,509	17,146
Transfer between funds	(20,000)	(4,694)	20,000	21,140	-	(16,446)	-	-
Net movement in funds	(3,956)	43,954	7,402	(17,041)	6,063	(9,767)	9,509	17,146
Fund balances brought forward	151,535	107,581	615,452	632,493	635,341	645,108	1,402,328	1,385,182
Fund balances carried forward	147,579	151,535	622,854	615,452	641,404	635,341	1,411,837	1,402,328