

Documents below;

Church Council and Trustees Approval of Accounts.

FY21 Accounts.

Independent Examiners Report FY21 Accounts.

6. Finance

Mark talked through the Financial Report. £27,842.81 Total Funds.

As expected we made a loss due to the effects of the Covid pandemic of the last two years. We have approximately four years life left if we don't manage to recoup. A year of recovery is necessary. Church Council approved, and Phil signed off the accounts.

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

Central and Woods Methodist	Church
------------------------------------	---------------

FOR THE YEAR ENDED

31 August 2021

Black Country	Circuit	Circuit no	28/12
----------------------	----------------	-------------------	--------------

Registered Charity - Charity Registration number

1126968

**If not a registered charity Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev Phil Thomas

Church Stewards:

Norman Jones	Graham Wilson
Margaret Jones	Judith Wilson
Deanna Ford	Christine Noakes
Val Webb	Margaret Nicholls

Treasurer:

Mark Westbury

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021
Central and Woods Methodist
Church

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1 RECEIPTS	Note				
a2 Offerings and Tax recovered		9,690.85		9,690.85	13,542.38
a3 Bank and CFB interest and Investment income		8.55	22.99	31.54	140.66
a4 Lettings				-	3,500.00
a5 Other receipts		2,723.09		2,723.09	14,440.36
a6 TOTAL RECEIPTS		12,422.49	22.99	12,445.48 (a7)	31,623.40
SECTION B					
b1 PAYMENTS					
b2 Circuit Assessment or Share		16,284.00		16,284.00	16,084.00
b3 Donations		239.16		239.16	282.09
b4 Repairs and Maintenance		2,262.25		2,262.25	12,199.76
b5 Utilities (Insurances, water charges, heating & lighting)				-	-
b6				-	-
b7 Other payments		902.77		902.77	1,547.66
b8 TOTAL PAYMENTS		19,688.18	-	19,688.18 (b9)	30,113.51
SECTION C					
c1 NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	- 7,265.69	22.99	- 7,242.70	1,509.89
c2 Total funds brought forward from last year		16,089.86	16,455.65	32,545.51 (c6)	28,735.62
c3 Sub total	(c1+c2)	8,824.17	16,478.64	25,302.81	30,245.51
c4 Transfers and adjustments		1,880.00	660.00	2,540.00 (c7)	2,300.00
c5 TOTAL FUNDS AT END OF YEAR	(c3+c4)	10,704.17	17,138.64	27,842.81 (c8)	32,545.51 (c6)
SECTION D					
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d (these amounts are not to be included in total receipts/payments figures above)		£		£	
d1 Balance brought forward from last year					
d2 Offerings/Gifts - received for external organisations					
d3 Offerings/Gifts - passed to external organisations					
d4 BALANCE STILL TO BE PAID	(d1+d2-d3)				

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 2nd Wednesbury BB	1,397.29	1,807.40	- 410.11	- 300.00	3,274.53	2,564.42
e2 HADS	-	-	-	- 2,240.00	4,431.62	2,191.62
e3 The Wesley Centre	109,350.90	114,654.23	- 5,303.33	-	55,712.46	50,409.13
e4			-			-
e5			-			-
e6			-			-
e7			-			-
e8 Sub total of Internal Organisations funds	110,748.19	116,461.63	- 5,713.44	- 2,540.00	63,418.61 (e11)	55,165.17 (e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	12,445.48 (a7)	19,688.18 (b9)	- 7,242.70	2,540.00 (c7)	32,545.51 (c6)	27,842.81 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	123,193.67	136,149.81	- 12,956.14	-	95,964.12 (x)	83,007.98 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2021

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	5,551.13	3,940.89
f3 Bank Deposit Account		
f4 Central Finance Board	26,994.38	23,901.92
f5 Trustees for Methodist Church Purposes		
f6 Other funds		
f7 SUB TOTAL - Church accounts	32,545.51 (c6)	27,842.81 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	63,418.61 (e11)	55,165.17 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	95,964.12 (x)	83,007.98 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re Insurance value)	4,348,430.00	4,348,430.00
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church Central and Woods Methodist Church No1126968

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Mark Westbury Date 26/01/2022

Name and address of treasurer

Mark Westbury
C/O Central & Woods Methodist Church
SPRINGHEAD, WEDNESBURY
Post Code WS10 9AD
Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting Philip Thomas

Name of the Chair of the meeting PHILIP JOHN THOMAS Date 26/01/22

Independent Examiner's Report to the Trustees of the

CENTRAL & WOODS METHODIST Church

Charity Number 1126968

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Church for the year ended 31 August 2021 set out on pages ... to As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church **Central and Woods Methodist Church** No **1126968**

Independent Examiner's Statement

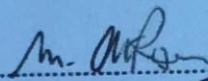
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

MICHAEL ATKINSON

Relevant professional qualification of independent examiner

FCA

Name of firm (where appropriate)

WRIGHT & CO. PARTNERSHIP LIMITED

Address

THE SQUIRES, 5 WALSALL STREET, WEDNESBURY

WEST MIDLANDS

Post Code WS10 9BZ

Date

02/03/2022

* delete or circle as appropriate