

HOPSKOTCH CHILDRENS TRUST

Company No: 06666574

Report and Financial Statements

Year ended 31 August 2020

Charity no: 1126964

Name: Hopskotch Childrens Trust

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Name: Hopskotch Childrens Trust

Legal and administrative information

Treasurer Mr David Hatt

Trustee Mr David Hatt
M's Elaine Rose
M's Iris Woolley

Charity Number 1126964
Registered Office 648 Chigwell Road
Woodford Green
Essex
IG8 8AQ

Accountants **Outsource Financial Solutions Ltd**
27 Purleigh Avenue
Woodford Green
Essex
IG8 8DU

Bankers HSBC Bank
20 - 21 Electric Parade
George Lane
South Woodford
London
E18 2LX

Report of the treasurer for the year ended 31 August 2020

The Management of Hopskotch Childrens Trust present the Report and Financial Statements for the year ended 31st August 2020. They appear in the format required by the Statement of Recommended Practice - Accounting by Charities (SORP).

Charity Law require the management of Hopskotch Childrens Trust to prepare financial statements for each financial year which give a true and fair view of the charity incoming resources and application of resources during the year and the state of its affairs at the end of the year.

The management are responsible for the direction of the policy of the charity in accordance with the constitution and objectives of the charity. In particular they direct and oversee the financial affairs of the charity and are responsible for safeguarding the assets of the charity. They must ensure that proper accounting records are kept which disclose the financial position of the charity with reasonable accuracy at any time. They must also take reasonable steps to prevent fraud and other irregularities.

In preparing the financial statements the Charity management have:

- * selected suitable accounting policies and applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * followed applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- * prepared the financial statements on the going concern basis.

Name: Hopskotch Childrens Trust

The year in retrospect

The charity has had a difficult year.

- * Hopskotch completed year with a loss largely due to disruption of activities during the Covid-19 pandemic
- * Shop selling both second hand and new goods has now been open for the last 10.5 years and generates small profit on good years.
- * Hopskotch has donated funds to M Weaver, ELHAP and other
- * The charities future plans are to make donations to local childrens centres and charities in order to provide ongoing support and assistance to those in need.

We believe in bringing positive changes to the lives of local children and their families. Whilst we acknowledge that the Charities funds are in deficit we believe that with the hard work and commitment of the staff, volunteers and trustee's, this position will soon change.

I would like to thank the staff, volunteers and the trustees of Hopskotch for their support and dedication throughout the year.

I would also like to mention how grateful we are to all our trustees whose funding support has been instrumental in the running of the shop, which in turn has given us the ability to continue with our pledge of supporting local children.

The challenge for the future is to improve and further develop the shop and increase its turnover. We will be working hard over the coming years to ensure that more charities and centres alike benefit from us and to also put our charity on a sound financial footing.

Trustee Mr David Hatt
Hopskotch Childrens Trust

Date: 12/04/2021

Report of the Accountant

We have prepared the financial statements for the year ended 31st August 2020, set out on pages 5 to 11, which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on pages 7 to 11.

Respective Responsibilities of Trustees and Accountant

As described on page 2, The Board of Trustees are responsible for preparing the Annual Report and Financial Statements. Our responsibilities, as independent accountants, are established by statute, the Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements are properly prepared in accordance with the Charities Act. We would also report to you if, in our opinion, the Report of the Management is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for preparing account or if information specified by the law is not disclosed.

We are not required to form an opinion on the effectiveness of the charity's corporate governance procedures or its control.

We read the information contained in the Report of the Management, and consider whether it is consistent with the financial statements. We consider the implications for our report if we become aware of any apparent mis-statements or material inconsistencies with the

financial statements.

Basis of the opinion

We prepared the accounts in accordance with the Accounting Standards issued by the Practices Board, having regard to the matters referred to in the following paragraph.

The organisation in common with many others of a similar size and organisation, derives most of its income from activities which cannot be fully controlled until they are entered in the accounting records and are therefore not susceptible to independent audit verification.

We planned and performed the accounts so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

Subject to the foregoing, in our opinion, the financial statements give a true and fair view of the state of the affairs of Hopskotch Childrens Trust as at 31 August 2020 and of its incoming resources and application of resources for the year then ended and have been prepared in accordance with the Charities Act 2011 and The Charities (Accounts and Reports) Regulations 2015.

Statements of Financial Activities for the year ended 31 August 2020

Incoming resources

	<i>Note</i>	Restricted Funds	Unrestricted Funds	Endowment funds	Total 2020	Total 2019
Donations, legacies and similar incoming resources	2	0	0	0	0	0
Income from activities in furtherance of charitable objectives	3	0	0	0	0	0
Income from activities for Generating funds	4	0	29271	0	29271	48261
Investment Income	5	0	0	0	0	0
Other incoming resources	6	0	0	0	0	0
Total incoming resources		0	29271	0	29271	48261

Resources expended

7 - 8

Costs of generating funds		0	0	0	0	0
<u>Charitable expenditure:</u>						
Grants and donation payable		0	5150	0	5150	5340
Costs of activities for charitable objectives		0	580	0	580	4861
Support costs		0	30120	0	30120	26782
Management and administration		0	6633	0	6633	13844
Total resources expended		0	42483	0	42483	50827
Net movement in funds		0	-13212	0	-13212	-2566
Total Charity Funds brought forward		0	-19926	0	-19926	-17359
Total Charity Funds carried forward		0	-33138	0	-33138	-19926

Balance Sheet as at 31 August 2020

	Notes	Restricted Funds	Unrestricted Funds	Endowment Funds	Total 2020	Total 2019
Fixed assets						
Tangible assets	9	0	1632	0	1632	2176
Investments		0	0	0	0	0
Total fixed assets		0	1632	0	1632	2176
Current assets						
Debtors	10	0	1250	0	1250	1250
Cash at bank and in hand	11	0	4254	0	4254	1829
Total current assets		0	5504	0	5504	3079
Current Liabilities						
Creditors: amount falling due within one year	12	0	3042	0	3042	1423
Net current assets/(liabilities)		0	2463	0	2463	1656
Total assets less current liabilities		0	4095	0	4095	3833
Long Term Liabilities						
Creditors: amount falling due after one year	13	0	37233	0	37233	23759
NET ASSETS		0	-33138	0	-33138	-19926
FUNDS OF THE CHARITY						
Unrestricted Funds		0	-33138	0	-33138	-19926
Restricted Income Funds						
Endowment Funds						
		0	-33138	0	-33138	-19926

For the year ended 31 August 2020 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The Financial statements were approved by the board on

12th April 2021

David Hatt
Treasurer

**Notes forming part of the financial statements
for the year ended 31 August 2020**

NOTE

1 Basis of accounts

Accounting convention

The financial statements are prepared on a going concern basis under the Charities Act and in accordance with the Charities SORP and applicable accounting standards.

Fund Accounting

* Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity and are held in the general fund.

* Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

2	Donations, legacies and other similar receipts	Restricted	Unrestricted	Endowment	Total 2020	Total 2019
	Covenanters	0	0	0	0	0
	Donations	0	0	0	0	0
	Pledges	0	0	0	0	0
	Tithes & Offerings	0	0	0	0	0
	Reimbursement	0	0	0	0	0
		0	0	0	0	0

3 Income from activities in direct furtherance of charitable objects. This is income from charitable services or charitable trading

4 Income from activities for generating funds. This is income from trading activities which are specifically to raise funds for the charity such as shop takings.

	Restricted	Unrestricted	Endowment	Total 2020	Total 2019
Shop Takings	0	18130	0	18130	46839
Grants	0	11141	0	11141	0
	0	29271	0	29271	46839

5 Investment Income

Restricted	Unrestricted	Endowment	Total 2020	Total 2019
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Capital Reserve Interest	0	0	0	0	0
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6 Other incoming resources Represent tax refunds in respect of money collected under gift aid scheme.

**Notes forming part of the financial statements
for the year ended 31 August 2020**

NOTE

- 7 This includes all costs incurred in raising funds from all the possible sources of incoming resources.

* Fund-raising costs in attracting donations, legacies and similar incoming resources

* Costs associated with raising funds for the provision of charitable goods and services

8 Charitable Payments	Restricted Funds	Unrestricted Funds	Endowment Funds	Total 2020	Total 2019
<u>Charitable Activities</u>					
Workers Salary & NI	0	5200	0	5200	8558
Shop - Rent & Rates	0	15258	0	15258	15000
Shop - Heat, Light & Power	0	834	0	834	2191
Premises Insurance	0	290	0	290	277
Shop General Expenses	0	580	0	580	4861
Travel & Subsistence	0	569	0	569	3871
Charity Donations	0	5150	0	5150	5340
Advertising	0	0	0	0	0
<u>Management & Administration:</u>					
Telephone	0	428	0	428	821
Postage & Stationary	0	0	0	0	0
Bank Charges	0	581	0	581	649
Accountancy Fees	0	2400	0	2400	2960
Miscellaneous	0	146	0	146	317
Depreciation on FA	0	544	0	544	726
Total Payments	0	31980	0	31980	45571
Other Payments					
Equipment / Instrument	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Shop - Refurb & Maintenance	0	10503	0	10503	5257
Total Payments	0	42483	0	42483	50827

**Notes forming part of the financial statements
for the year ended 31 August 2020**

Note

9 Tangible fixed assets

9.1 Cost or valuation

	Freehold land & building £	Plant & Motor Vehicles £	Fixtures & Fittings £	Total £
Balance B/Fwd		0.00	5983.00	5983.00
Additions				
Revaluations				
Disposals				
Transfers				
Balance C/Fwd	-	-	5983.00	5983.00

9.2 Accumulated depreciation and impairment provision

Basis	RB	RB	Total
Rate	25%	25%	
Balance B/Fwd	-	3,806.72	6,206.72
Charge for the year		544.00	544.00
Revaluation			
Impairment provisions			
Disposals			
Transfers			
Balance C/Fwd	-	4,350.72	6,750.72

9.3 Net book value

Brought forward	-	-	2,176.28	2,176.28
Carried forward	-	-	1,632.28	1,632.28

10 Debtors and prepayments

Analysis of debtors

Prepayments (Rent deposit)

Amounts
This year £
1,250.00
Total 1,250.00

**Notes forming part of the financial statements
for the year ended 31 August 2020**

NOTE

Donations and grants receivable

Donations are included on a cash received basis.

Grants are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

	2020	2019
11 <u>Cash at Bank and in Hand</u>		
Petty Cash	1963.53	1488.12
Current Account	2290.83	340.93
	<u>4254.36</u>	<u>3858.57</u>

Risk management

The management have taken adequate steps to ensure that measures to counter risks faced by charities of this type are in place.

12 Creditors and accruals

Analysis of creditors

		Amounts falling due within		Amounts falling due after	
		This year	Last year	This year	Last year
		£	£	£	£
PAYE liability		481.65	472.65	-	-
Accruals and deferred income	<i>See Note 12.1</i>	2,560.00	-	-	-
Loans and overdrafts	<i>See Note 13</i>		950.00	23,758.78	23,758.78
Other creditors	<i>See Note 14</i>	-	-	13,474.00	-
Total		3,041.65	1,422.65	37,232.78	23,758.78

12.1 Accruals:

Rates	1590
Electricity	970
Total	<u>2560</u>

**Notes forming part of the financial statements
for the year ended 31 August 2020**

NOTE

13 Transactions with related parties

Loans

	Name of trustee or connected party	Description of Loan	Amount owing 2020
			£
Due to trustees and related parties	David Hatt	Loans from trustee to the Charity for set up costs for the shop and related expenses	8343
Due to trustees and related parties	Elaine Rose	Loans from trustee to the Charity for set up costs for the shop and related expenses	10899
Due to trustees and related parties	Iris Woolley	Loans from trustee to the Charity for set up costs for the shop and related expenses	4517
Total			23759

14 Other creditors:

HSBC BBL Loan	13,474.00
Total:	13,474.00