COSHAM BAPTIST CHURCH

England & Wales · Charity number 1126959

Details

Status	Registered
Legal form	Previously excepted
Registered	2008-11-27
Register	View on the Charity Commission register

Contact

Address	Cosham Baptist Church 48 Havant Road Cosham Portsmouth PO6 2QZ
Phone	02392324688
Email	office@coshambaptist.org
Website	www.coshambaptist.org

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The advancement of Christianity and removal of hardship and poverty

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£225,202	£233,866	-	-
2023-12-31	£227,352	£188,059	-	-
2022-12-31	£214,131	£206,706	-	-
2021-12-31	£202,447	£192,671	-	-
2020-12-31	£178,993	£201,812	-	-

Trustees

Name	Role	Appointed
Alison Williams		2025-02-01
Bart Barnes		2026-01-01
Daniel Alexander Taylor		2022-01-09
David Morris Evans		2019-01-01
Frances Helen Barnes		2018-01-01
George Simms		2024-01-01
Luke England		2026-01-01
Matthew Peter Woodroffe		2021-01-01
Nicola Claire Pimlott		2023-01-01
Rev SIMON ANDREW FORD		
Stephen Ebietomiye Ola		2026-01-01
Susan Brooks		2025-01-01

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COSHAM BAPTIST CHURCH

England & Wales - Charity number 1126959

Accounts

Cosham Baptist Church Registered Charity 1126959

Accounts for the year 1st January 2024 to 31st December 2024

These accounts were approved by the Trustees on 14th October 2025 and signed on their behalf by

Kevin Tutte

A Treasurer

B Deacon

Statement of Financial Activities

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies	158,614	874	159,488	145,794
Charitable Activities	9,135	420	9,555	10,807
Investments	1,468	0	1,468	974
Trading Activities	54,163	0	54,163	65,381
Other	528	0	528	4,400
Total incoming resources	223,907	1,294	225,201	227,356
Resources Used				
Charitable Activities	230,890	341	231,231	186,990
Raising Funds	0	0	0	0
Governance Costs	2,635	0	2,635	1,070
Support	0	0	0	0
Other	0	0	0	0
Total resources used	233,525	341	233,866	188,060
Net Incoming / Outgoing Resources (before transfers)	-9,618	953	-8,665	39,296
Fund Transfers In	2,460	6,006	8,466	7,187
Fund Transfers Out	(8,466)	0	(8,466)	(7,187)
Net Incoming / Outgoing Resources (before gains/losses)	-15,624	6,959	-8,665	39,296
Investment Gains (or Losses)	0	0	0	0
Net Incoming / Outgoing Resources (before Asset Revaluation)	-15,624	6,959	-8,665	39,296
Asset Revaluation	0	0	0	0
Net Movement of Funds	-15,624	6,959	-8,665	39,297
Total Funds Brought Forward	108,880	636,091	744,971	705,674
Total Funds Carried Forward	93,256	643,050	736,306	744,971
Represented By				
General (Unrestricted)	71,461	0	71,461	92,966
Children, Youth and Families (Designated)	14,149	0	14,149	11,816
Bethany (Designated)	4,048	0	4,048	3,400
Fellowship Fund (Designated)	605	0	605	698
Small Groups (Restricted)	0	365	365	700
Hope Into Action House (Restricted)	0	707	707	217
Children, Youth and Families (School Work) (Restricted)	0	189	189	195
Church Development Fund (Restricted)	0	646,986	640,986	634,979
Special Offerings (Restricted)	0	0	0	0
Parents Prepayment Fund (Restricted)	0	420	420	0
Special Offerings for Charities CYF (Restricted)	0	0	0	0
Music and Worship (Designated)	2,993	0	2,993	0
Teliu Mission Fund (Restricted)	0	384	384	0

Statement of Financial Position

	Unrestricted	Restricted	Total	Prior Year
Current Assets				
Cash	86,764	2,394	89,158	112,328
Accounts Receivable	4,048	370	4,418	4,271
Prepayments	7,790	0	7,790	9,111
Total	98,602	2,764	101,366	125,710
Non-Current Assets				
Fixed Assets	0	798,916	798,916	798,916
Investments	0	0	0	0
Total	0	798,916	798,916	798,916
Non-Current Assets				
Accounts Payable	5,346	0	5,346	15,500
Deferred Income	0	700	700	219
Total	5,346	700	6,046	15,718
Non-Current Liabilities				
Long Term Loan / Mortgage	0	157,931	157,931	163,937
Total	0	157,931	157,931	163,937
Net Current Assets	93,256	2,064	95,320	109,992
Total Net Assets (Assets Minus Liabilities)	93,256	643,050	736,306	744,971
Represented By				
General (Unrestricted)	71,461	0	71,461	92,966
Children, Youth and Families (Designated)	14,149	0	14,149	11,816
Bethany (Designated)	4,048	0	4,048	3,400
Fellowship Fund (Designated)	605	0	605	698
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Children, Youth and Families (School Work) (Restricted)	0	189	189	195
Church Development Fund (Restricted)	0	640,986	640,986	634,979
Special Offerings (Restricted)	0	0	0	0
Parents Prepayment Fund (Restricted)	0	420	420	0
Special Offerings for Charities CYF (Restricted)	0	0	0	0
Music and Worship (Designated)	2,993	0	2,993	0
Teliu Mission Fund (Restricted)	0	384	384	0

NOTES TO THE ACCOUNTS: YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

Cosham Baptist Church is a registered charity, no.1126959 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d Legacies

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified, and the conditions of the legacy are within the control of the church.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Costs of raising funds

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000, except for computers and IT equipment which is capitalised if the value exceeds £2,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

The value used for the church premises is the historical cost as far as we can determine.

k Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	Nil (Bearing in mind that the value is small)
Furniture and fittings	10%
Computers and equipment	33%

l Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

m Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. The church currently holds no funds in this category. Income arising on endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n Employee benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 the Baptist Pension Fund operated a defined benefit scheme. However, Cosham Baptist Church had no previous employees taking part in that scheme who would create a liability for the church.

2 Donations and Legacies

Donations and Legacies	Unrestricted	Designated	Restricted	Endowment	2024	2023
Offerings						
Regular Donations	*£101,605*	*£0*	*£0*	*£0*	*£101,605*	*£91,009*
Online/Contactless Donations	*£11,559*	*£0*	*£0*	*£0*	*£11,559*	*£6,085*
Other Donations	*£8,488*	*£4,358*	*£874*	*£0*	*£13,720*	*£19,844*
Total Offerings/Donations	**£121,652**	**£4,358**	**£874**	**£0**	**£126,884**	**£116,938**
Tax Refunds	**£23,441**	**£0**	**£0**	**£0**	**£23,441**	**£21,976**
Grants Received	**£0**	**£0**	**£0**	**£0**	**£0**	**£0**
Legacies	**£9,163**	**£0**	**£0**	**£0**	**£9,163**	**£6,880**
Total	**£154,256**	**£4,358**	**£874**	**£0**	**£159,488**	**£145,794**

In 2023 £897 of the donations and legacies income was attributable to restricted funds, with the remaining £144,897 being attributable to unrestricted funds.

3 Income from Charitable Activities

Income from Charitable Activities	Unrestricted	Designated	Restricted	Endowment	2024	2023
Funeral Fees	£0	£0	£0	£0	£0	£310
Music Makers Fees/Charges	£0	£6,806	£0	£0	£6,806	£6,827
Music Makers Sales (CDs etc)	£0	£0	£0	£0	£0	£5
Kids/Youth Events/Camps	£0	£2,156	£420	£0	£2,576	£3,623
Contributions for use of Photocopier	£0	£0	£0	£0	£0	£42
Bethany Fees/Charges	£0	£173	£0	£0	£173	£0
Total	**£0**	**£9,135**	**£420**	**£0**	**£9,555**	**£10,807**

4 Investment Income

Investment Income	Unrestricted	Designated	Restricted	Endowment	2024	2023
Bank Interest/Loyalty Payments	£1,468	£0	£0	£0	£1,468	£974
Building Society Interest	£0	£0	£0	£0	£0	£0
Rent Received	£0	£0	£0	£0	£0	£0
Income from Other Investments	£0	£0	£0	£0	£0	£0
Total (to agree with SOFA)	£1,468	£0	£0	£0	£1,468	£974

5 Other trading activities

Other Trading Activities	Unrestricted	Designated	Restricted	Endowment	2024	2023
Room Hire	£38,437	£0	£0	£0	£38,437	£53,997
Manse Rental Payments	£15,694	£0	£0	£0	£15,694	£11,336
Book and Card Sales	£33	£0	£0	£0	£33	£47
Total (to agree with SOFA)	**£54,163**	**£0**	**£0**	**£0**	**£54,163**	**£65,381**

6 Other income

Other Income	Unrestricted	Designated	Restricted	Endowment	2024	2023
Feed in Tariff from Solar Panels	£388	£0	£0	£0	£388	£342
Refund	£0	£0	£0	£0	£0	£11
Sundry Donations	£0	£0	£0	£0	£0	£2,617
Contributions for use of Photocopier	£85	£0	£0	£0	£85	£0
Bethany Care Donations	£0	£0	£0	£0	£0	£1,429
Other	£55	£0	£0	£0	£55	£0
Total (To agree with SOFA)	**£528**	**£0**	**£0**	**£0**	**£528**	**£4,400**

7 Raising Funds

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Raising Funds	£0	£0	£0	£0	£0	£0
Total *(to agree with SoFA)*	**£0**	**£0**	**£0**	**£0**	**£0**	**£0**

8 Charitable Activities

Charitable Activities	Unrestricted	Designated	Restricted	Endowment	2024	2023
Ministry	£105,140	£0	£0	£0	£105,140	£87,388
Mission	£31,377	£6,352	£341	£0	£38,070	£37,353
Establishment	£90,656	£0	£0	£0	£90,656	£62,034
Total (to agree with SOFA)	**£227,173**	**£6,352**	**£341**	**£0**	**£233,866**	**£186,774**

Support costs have been allocated between Ministry, Mission and Establishment in proportion to their direct charitable expenditure (see note 11)

9 Other Expenditure

Other Expenditure	Unrestricted	Designated	Restricted	Endowment	2024	2023
Amenity Tip Fee	£0	£0	£0	£0	**£0**	**£12**
Asbestos Survey and Plan	£0	£0	£0	£0	**£0**	**£500**
Books for Life Group Course	£0	£0	£0	£0	**£0**	**£38**
Christmas Decorations	£0	£0	£0	£0	**£0**	**£82**
Defibrillator Pads and Battery	£0	£0	£0	£0	**£0**	**£334**
Food Hygiene Certificate	£0	£0	£0	£0	**£0**	**£12**
Gift for Leaving Regional Minster	£0	£0	£0	£0	**£0**	**£150**
Room Hire for Leader's Meeting	£0	£0	£0	£0	**£0**	**£100**
Thank You Gifts	£0	£0	£0	£0	**£0**	**£57**
Total (Included in Charitable Activities)	**£0**	**£0**	**£0**	**£0**	**£0**	**£1,285**

No entries needed under this category this year as items which would have previously been included have been recorded elsewhere due to account formatting changes.

10 Support costs

Support Costs	Unrestricted	Designated	Restricted	Endowment	2024	2023
Bank Charges & Card Processor Fees	£426	£0	£0	£0	£426	£194
IT & AV	£1,399	£0	£0	£0	£1,399	£3,639
Office Costs	£3,284	£0	£0	£0	£3,284	£2,293
Office Manager Costs	£23,785	£0	£0	£0	£23,785	£22,361
Independent Examiner Fee	£2,635	£0	£0	£0	£2,635	£1,070
Total Support Costs (to agree with note 11)	**£31,529**	**£0**	**£0**	**£0**	**£31,529**	**£29,557**

Support costs have been allocated across the other headings in note 8 in proportion to expenditure

11 Expenditure

Charitable Activities	Direct Charitable Expenditure	Grants Payable	Allocated Support Costs	Total 2024	2023
Ministry	£90,966	£0	£14,175	£105,140	£86,582
Mission	£12,017	£20,920	£5,133	£38,071	£37,655
Establishment	£78,434	£0	£12,222	£90,656	£62,537
Cost of Generating Funds	£0	£0	£0	£0	£0
Total (to agree notes 10 & 12)	**£181,417**	**£20,920**	**£31,529**	£233,867	£186,774

12 Grants payable

Grants Payable	Unrestricted	Designated	Restricted	Endowment	2024	2023
BMS World Mission	£4,455	£0	£0	£0	£4,455	**£4,463**
Home Mission	£9,002	£0	£0	£0	£9,002	**£9,096**
Hope into Action (Charity not House)	£0	£0	£0	£0	£0	**£0**
Latin Link (Tim and Hannah Flatman)	£600	£0	£0	£0	£600	**£600**
Reach Across (Marie)	£4,368	£0	£0	£0	£4,368	**£4,368**
Other Small Grants (<£600)	£672	£1,823	£0	£0	£2,495	**£2,068**
Total	**£19,097**	**£1,823**	**£0**	**£0**	**£20,920**	**£20,595**

13 Net income for the year

Net Income for the Year is stated after charging/(Crediting)	2024	2023
Net income for the year is stated after charging/(Crediting)	£222,566	£226,286
independent Examination	£2,635	£1,070
Taxation Work	£0	£0
Other Services	£0	£0

14 Staff costs and Trustees expenses

Staff Costs		2024	2023
Salaries	Gross Salary/Stipend	£74,591	£54,947
Social Security Costs	Employer's National Insurance	£309	£1,250
Pension Costs	Employer's Pension Contributions	£4,906	£4,266
Housing and Other Costs	Housing,Council Tax, Water, Telephone	£18,476	£19,428
Total		£98,282	£79,891

The average number of employees during 2024 was 3.

The average number of employees during 2023 was 2.08.

No employee received total emoluments in excess of £60,000 during the year.

The Minister acts as one of the church's trustees in accordance with the Governing Document and received a stipend of £35,818 (2023 £32,595) and other benefits in respect of his/her services as Minister, including the provision of manse accommodation rented by the church from the Minister and his spouse.

The Minister was also paid £796.93 (2023 £0.00) in travelling expenses over the year and £1,366 (2023 £459.50) in expenses related to Continuing Ministerial Development.

£6,162 in total was reimbursed to the Trustees, including the Minister in respect of out-of-pocket expenses incurred as Trustees (food and materials purchased on behalf of the church – receipts provided (2023 £5,617)).

Other Trustee & Related Expenses		2024	2023
Sandra Tutte (wife of Trustee)	Catering and Kitchen Supplies	£268	£655
Kevin Tutte (Trustee)	Catering and Kitchen Supplies	£39	
Simon Ford (Trustee)	Food, resources for Children's Work.	£4,156	£4,463
Vanessa Ford (Wife of Trustee)	Food and Resources for Children's Work	£1,092	
Susan Ayling (Trustee)	Fish and Chips, Resources for Older Persons Work	£210	
Adrian Gregory (Trustee)	Publicity Resources, Materials for Refurbishing Foyer	£398	£499
Total		**£6,163**	**£5,617**

No other Trustee was paid from church funds over the year.

Donations made by Trustees	
Unrestricted Donations	£28,477
Restricted Donation (For Hope into Action House)	£25
Total	**£28,502**

Apart from the donation to the Hope into Action restricted fund, no other restrictions were placed upon donations made by trustees.

The key management personnel are regarded as the Minister and the Office Manager.

Total aggregate remuneration paid to these key management personnel during the year was £64,026.10 (Includes Gross Pay, Employer's Pension Contributions and Employer's National Insurance Contributions less allowance). (2023: £55,746.72)

15 Tangible Fixed Assets

Tangible Fixed Assets		Church Premises	Manses	Total
Cost				
1st January 2024		£513,916	£285,000	£798,916
Additions		£0	£0	£0
Disposal		£0	£0	£0
	31-Dec-24	£513,916	£285,000	£798,916
Depreciation				
	01-Jan-23			
Charge for the Year		£0	£0	£0
On Disposals				
31st December 2024		£0	£0	£0
Net Book Value				
1st January 2024		£513,916	£285,000	£798,916
31st December 2024		£513,916	£285,000	£798,916

The Link Centre comprises the building next to the church which was purchased by the church in 2002 and integrated into the main church building. The historic value is listed at £513,916.29.

The Manse was purchased for £285,000 in 2019.

At these valuations, it was not thought realistic to apply depreciation.

All of the fixed assets are usually used for direct charitable purposes. At present the manse is rented out as we do not have a second minister.

No fixtures and fittings or computers or other equipment with a value of more than £1,000 were purchased during the year.

16 Debtors

Debtors		2024	2023
Accrued Income	Offering not yet credited to Bank Accounts at Year End	£234	£294
	Money Collected for Other Charities not yet banked	£370	£0
	Outstanding Hall Hiring Payments	£1,861	£2,202
	HMRC Gift Aid	£1,928	£1,757
	Bethany Money not yet deposited at year end	£24	£19
Prepayment and other Debtors	Deposit for Building Work	£0	£2,585
	Prepayment for Satellites 2025 Tickets	£495	£0
	Prepayment for 2025 Insurance	£7,295	£6,526
Total 31st December		**£12,208**	**£13,382**

17 Current Asset Investments

None

18 Bank and cash balances

Cash and Bank Balances	2024	2023
CAF Gold Savings Account	£58,129	£61,672
Barclays Bank Current Account	£13,148	£36,334
Lloyds Bank Current Account (CYF)	£14,232	£12,757
CAF Current Account	£3,167	£1,533
Sum Up	£450	£0
Petty Cash	£32	£32
Total	**£89,158**	**£112,328**

19 Creditors: amounts falling due within one year

Creditors	2024	2023
Expense Claims	£1,117.12	£1,277.12
Electricity Invoices	£45.38	£644.83
Gas Invoice	£1,044.95	£1,466.09
Water Invoice	£0.00	£28.68
Invoice for repair or maintenance	£1,575.19	£12,082.82
Invoice for Cleaning Materials	£63.41	£0.00
Independent Examiner Fee	£1,500.00	£0.00
Agency Funds	£0.00	£218.66
Baptist Union Loan Repayments due in next year	£9,303.00	£6,006.33
Total	**£14,649.05**	**£21,724.53**

20 Creditors: amounts falling due after more than one year

Loans	31/12/2024	31/12/2023
Baptist Union Corporation Loan (due to be repaid by 12/2/39)	£148,627	£163,331
Total	**£148,627**	**£163,331**

This loan was taken out to help with the purchase of a manse.

21 Restricted Funds

Restricted Funds	1st January 2024	Incoming Resources	Resources Expended	Transfers	31st December 2024
Children, Youth and Families (School Work) (Restricted)	£195	£0	£6	£0	£189
Hope Into Action House (Restricted)	£217	£490	£0	£0	£707
Small Groups (Restricted)	£700	£0	£335	£0	£365
Church Development Fund (Restricted)	£634,979	£0	£0	£6,006	£640,986
Parents Prepayment Fund (Restricted)	£0	£420	£0	£0	£420
Teliu Mission Fund (Restricted)	£0	£384	£0	£0	£384
Total	**£636,091**	**£1,294**	**£341**	**£6,006**	**£643,050**

The Hope into Action House Fund: Hope into Action is a charity which provides housing for vulnerable people such as asylum seekers or those with mental health issues. They partner with a local church which provides a team of befrienders to work with the residents. The fund is money donated by church members for the team to use to assist the residents, for example in providing bedding and furnishing or garden tools.

Church Development Fund: This fund contains the Fixed Assets of the Church buildings (the Chapel and Link Centre, and the Manse. The Link Centre comprises the building next to the church which was purchased by the church in 2002 and integrated into the main church building. The historic value of the church buildings is listed as £513,916.29. The Manse was purchased for £285,000 in 2019. There is an outstanding loan taken out to help purchase the manse which at the end of 2024 stood at £157,931. Once this is deducted from the value of the buildings and manse, at the end of 2024 the value of the Church Development Fund stood at £640,986

The Children, Youth and Families (School Work) Fund: Contains a small amount of money which was donated to provide resources for some church members who went into local schools to provide assemblies. When they stopped doing this work, they asked that the money be transferred to Children, Youth and Families, but, because of the conditions of the donation, its use is restricted to work in schools.

The Small Groups Fund: Contains money given from a Legacy. The donor wanted the money used to support Small Group work within the church but asked that 6 members of his old small group should decide exactly how the money was spent. Not all these people still attend the church, but with the agreement of those who we are still able to contact, the money has so far been spent on resources for the Alpha Course and on a Pastoral Care Training Course which benefited House Group Leaders.

The Parents Pre-Payment Fund: Was set up by our Children and Families Specialist Minister to enable parents to contribute a monthly amount towards the cost of their children attending camps and other events arranged for the children and young people.

The Teliu Fund: Has been set up to contain funds collected to provide food, transport and resources to be used by a team embarking on a short-term mission trip to Teliu Baptist Church in Romania in the summer of 2025.

Special Offerings and Special Offerings for Charities (CYF) are restricted funds set up to hold money collected to be forwarded to other charities, for example a Christmas Day collection. This money is handled according to Agency Accounting principles and is regarded as outside our accounts. It is managed according to the ExpensePlus help article "How do I handle income that isn't part of our accounts" https://support.expenseplus.co.uk/article/138-how-do-i-handle-income-and-expenditure-that-isnt-part-of-our-accounts. Money is recorded as income when it is received but then is recorded as an income refund when it is paid to the other charity. Consequently, no income or expenditure related to these funds shows in our accounts. We try to forward the money to the other charities as soon as possible

Restricted Funds	Fixed Assets	Investments	Net Current Assets	Total
Children, Youth and Families (School Work) (Restricted)	£0	£0	£189	£189
Hope Into Action House (Restricted)	£0	£0	£707	£707
Small Groups (Restricted)	£0	£0	£365	£365
Church Development Fund (Restricted)	£634,979	£0	£0	£634,979
Parents Prepayment Fund (Restricted)	£0	£0	£420	£420
Teliu Mission Fund (Restricted)	£0	£0	£384	£384
Total	£634,979	£0	£2,064	£637,043

22 Designated Funds

Unrestricted and Designated Funds	1st January 2024	Incoming Resources	Resources Expended	Transfers	31st December 2024
General Fund	**£92,966**	**£210,415**	**£227,173**	**£1,260**	**£77,467**
Children,Youth and Families (Designated)	£11,816	£8,807	£4,614	-£1,860	£14,149
Bethany (Designated)	£3,401	£1,380	£733	£0	£4,048
Fellowship Fund (Designated)	£698	£150	£243	£0	£605
Music and Worship (Designated)	£0	£3,000	£607	£600	£2,993
Total	**£108,880**	**£223,752**	**£233,369**	**£0**	**£99,262**

The Bethany Fund is for the use of the Older Persons Group which meets in the church on Wednesdays.

The Fellowship Fund is money set aside for use at the discretion of the Minister and Treasurer to help those people known to the church in particular need.

The Children, Youth and Families Fund represents the money generated by the various children's groups within the church and is set aside for their use in funding activities and resources. Each month a sum of £155 (£1,860 annually) is transferred to the church general fund for the cost of light and heating for the children's activities and to help fund the ChurchSuite software which keeps records of the children known to the church.

The Music and Worship Fund contains money given as a result of two legacies. In each case the Donor had expressed a wish that the money should be used to provide instruments, equipment or sound systems to help in the church worship. However, in both cases the Donor has stated that the money could be used for other purposes if the Leaders felt that this would be more appropriate. The 2024 and 2023 budgets had each contained £300 for Music and Worship equipment which was not used. The Leadership agreed that this money could be transferred from the General Fund to the Music and Worship Fund.

Designated Funds	Fixed Assets	Investments	Net Current Assets	Total
Children, Youth and Families (Designated)	£0	£0	£14,149	£14,149
Bethany (Designated)	£0	£0	£4,048	£4,048
Fellowship Fund (Designated)	£0	£0	£605	£605
Music and Worship (Designated)	£0	£0	£2,993	£2,993
Total	**£0**	**£0**	**£21,795**	**£21,795**

23 Analysis of net assets

Analysis of net Assets	Fixed Assets	Net Current Assets	Short Term Creditors	Long Term Creditors	Total
Restricted Funds per note 26	£798,916	£2,064	£9,303	£148,627	£643,050
Designated Funds per note 27	£0	£21,863	£69	£0	£21,795
Unrestricted Funds	£0	£76,739	£5,278	£0	£71,461
Total	**£798,916**	**£100,666**	£14,649	£148,627	**£736,306**

Totals to agree with the Balance Sheet

24 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012.The assets of the Scheme are held separately from those of the Employer and the other participating employers. None of the previous ministers of the church were members of the Defined Benefit plan at a time which would make Cosham Baptist Church liable for the deficit relating to their pension.

The Church pays pension contributions for its current Minister to the defined contribution section of the Baptist Pension Scheme.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

25 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The custodian trustee holds the church buildings and manse in trust for the church. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church is in receipt of a loan from the Baptist Union Corporation as set out in note 24.

There were no related party transactions in the year ending 31/12/14.

Trustees' Annual Report

1st January 2024 to 31st December 2024

Cosham Baptist Church

Charity Number: 1126959

Registered Address:

Cosham Baptist Church

48 Havant Road

Cosham

Portsmouth

Hampshire

PO2 6QZ

Trustee Name	Office (if any)	Dates acted if not whole year	Name of person (or body) entitled to appoint Trustee
Rev. Simon Andrew Ford	Minister		Church members
Richard Michael Brooks	Secretary	Term ended 31/12/24	Church members
Kevin Philip Tutte	Treasurer		Church members
Matthew Peter Woodroffe			Church members
George Simms			Church members
Frances Helen Barnes			Church members
David Morris Evans			Church Members
Daniel Alexander Taylor			Church Members
Adrian Gregory			Church Members
Nicola Claire Pimlott			Church Members
Susan Carol Ayling		Until 31/12/24	Church Members
New Trustees in 2025 when report approved			
Susan Brooks		Appointed 1/1/25	Church Members
Ali Williams		Appointed 1/1/25	Church Members

Property Trustees (For the church buildings and the manse):

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 8RT
(The Baptist Union Corporation's objectives include "helping Baptist churches in their work, not least through encouraging the effective management of their assets and resources." One of their principal activities is to act as custodian /holding trustee of many Baptist churches.)

Independent Examiner

Wyatt & Co Chartered Accountants,
125 Main Street,
Garforth,
Leeds.
LS25 1AF

Structure, Governance and Management

Cosham Baptist Church is a charitable unincorporated association governed by its constitutional (approved governing) documents.

The church is a member of the Baptist Union of Great Britain (BUGB) and of the Southern Counties Baptist Association (SCBA) and supports the activities and funds of both these.

Church Membership is open to all who:

- Accept the beliefs of the church.
- Meet the church's qualification on Baptism.
- Commit themselves to serving Christ within the church and beyond.
- Abide by the decisions of the Church Members' Meeting.
- Acknowledge their responsibilities as church members.
- Have their membership application accepted by the Church Members' Meeting

The usual mode of entry into church membership is following baptism by immersion upon personal profession of faith. However, Cosham Baptist Church has an open membership policy, so that persons seeking membership who have not been baptised in the manner described may at the discretion of the of the Church Members' Meeting be accepted into full membership based on their own public profession of faith.

Ministers (who are also Trustees) are called (elected) by a majority vote of church members and serve until they resign or are voted out by church members at an extraordinary church members' meeting. Church Elders and Deacons (who are also Trustees) are elected from the church members by secret ballot usually at the church's Annual General Meeting and serve for three-year periods before needing re-election.

All new Trustees are given a copy of the Charity Commissioners current leaflet/guide on being a charity trustee and relevant BUGB/SCBA guidance. They are entitled, should they wish, to attend a training day at the church's expense to further clarify their knowledge. The Deacons and Elders meet separately usually once per month to review the activities of the church and make decisions regarding the church's activities.

Church Members are entitled to attend church meetings in person and are now also entitled to view meetings online and vote remotely if they are unable to attend in person.

Ordinary Church Members' Meetings are held at regular intervals on not less than four occasions in any calendar year and normally bimonthly. These are an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership.

One Ordinary Church members meeting each year includes the Annual Church members meeting for the church members to receive annual accounts and reports, to appoint Auditors or Independent Examiners and to consider proposals for the strategy and vision of the church in the coming year.

An Extraordinary (Special) Church members' Meeting can be convened when necessary to consider the appointment or dismissal of a Minister, matters related to the purchase, sale, lease, mortgage or redevelopment of church property or matters considered by the Charity Trustees to be of sufficient importance to require the calling of a Special members' Meeting.

Summary of the Objects of the Charity set out in the Governing document:

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities undertaken for the public benefit in relation to these objects:

Fulfilling the purposes, the church engages in a range of activities including:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Worship Services are streamed to the internet and can be viewed via our website by the public.

- Baptism as defined in the Baptist Union's Declaration of Principle.
- The Communion of the Lord's Supper which will normally be observed at least once a month.
- Evangelism and mission locally, regionally, nationally, and internationally.
- The Teaching, encouragement, welcome and inclusion of young people.
- The nurture and growth of Christian Disciples.
- Education and training for Christian and community services.
- Giving pastoral care and encouraging others to do likewise.
- Supporting and encouraging charitable action in the UK and abroad.
- Encouraging relationships with other Baptist churches, other denominational churches, and Christians in general.

Summary of the main achievements of the charity during 2024

We started 2024 started with 7 days of Prayer – a chance for the church to meet together in prayer, both on-line and in person.

Attendance at Sunday Morning Services is now back to pre-Covid times and almost every Sunday, we have new people coming to the church for the first time. We have been looking at ways in which we can encourage these new people to become regular attenders and get more involved in church life. The Leadership has been looking at ways in which we can revise our church membership structure to make it easier for people to commit to the church and to provide support to help them grow in their faith.

The Bring & Share Church lunches after a Sunday Morning Service are now so well supported that we cannot accommodate all the people wanting to attend in the front Hall. These have been an opportunity to get to know newcomers and other members of the congregation in a relaxed atmosphere.

We ran two Alpha courses for those wanting to know more about Jesus on a Thursday evening and a Sunday afternoon. As a result of these, three people have come to faith and two have made a public confession of their faith in Baptism and are now active church members.

In September we held another Fun Day where we could invite local people into the Church to enjoy the facilities here and burgers & sausages!

Last year the Church recognized that there was a need for someone to be able to help develop the pastoral care needs of the local community. We advertised, interviewed and appointed Rev Paul Gough, a retired Baptist Minister, who has settled in extremely well and brought a wealth of experience and knowledge to the church. He has been a benefit to many in the church and organized a Pastoral Training Day with Ian & Ruth Coffey. We have recently extended his employment contract to December 2025.

We support several Mission Organisations both local and overseas. We provide a friendship group to support the residents of a house provided by Hope into Action for a family from Ukraine. We hope next year to take on supporting a second group of residents once Hope into Action can find a suitable local property to buy.

We continue to hire out church rooms to outside organisations during the week when we aren't using them. We hire rooms to over 30 different groups. The local NHS hospital holds many meetings and training days using our premises. In addition, we host various medical support groups and local groups looking for somewhere to meet. Typically, over 500 people a week who don't come to the Church on a Sunday, come through our doors during the week. The Welcome Hub we established in the Foyer during the year, allows us to advertise church events to this much wider local audience.

We took action to deal with asbestos identified in the boiler room and under the chapel floor. Asbestos in the boiler room was removed by a professional asbestos removal company, who also sealed off the chapel floor following the advice of a specialist asbestos surveyor. We revised our asbestos management plan accordingly.

Our activities would not take place without the support and encouragement of our Minister, Rev. Simon Ford, our Pastoral Care Worker, Rev. Paul Gough, Our Office Manager Samantha Carver and the many volunteers who support the Welcome Team, the Children and Young People's work and the work with older people. We extend our thanks to all these for their care and commitment.

Plans for 2025

The increase in our congregation in recent months is encouraging. The Leaders have been exploring ways in which we can encourage these new friends to become more involved in the church and to deepen their faith. We are developing a revised membership structure, and this will provide various growth tools which attenders can make use of to grow spiritually and to increase their involvement in and support for the church.

The midweek children's groups have been refashioned. The work with older persons continues to flourish with the help of our new pastoral care support worker.

We have found that our current Leadership structure makes it difficult to manage the current situation effectively while also planning for the future and spiritual oversight. Consequently, we have divided our Team into two groups: Elders and Deacons. The Elders will be responsible for the spiritual health, direction and growth of the church, while Deacons will be responsible making sure that we are effective and fulfilling our legal and safety obligations. Communication between the two groups will be essential and they will have termly joint meetings.

We are in the process of considering the needs for the church building in the future and with this in mind are commencing the process of becoming a Charitable Incorporated Organisation.

Financial Review

Our overall income for the year 1st January 2024 to 31st December 2024 was £225,201 balanced against an expenditure of £233,866 resulting in a deficit over the year of £8,665.

The main source of income for the church remains the generous voluntary giving of its members and other regular attenders. Most of this came from Standing Orders and other forms of regular giving which amounted to £101,605 over the year, an increase of £10,596 over the previous year. Sunday offerings and one-off donations (including legacies) totalled £28,736 a decrease of £3,915 from 2023, probably because of some people shifting from intermittent giving to regular giving.

From the donations received for the general offering and standing orders combined, we were able to claim £23,441 in Gift Aid, an increase of £1,466 over last year's amount.

As mentioned in last year's report, one of our regular Hall Hirers, who previously paid a monthly retainer, changed to making ad hoc bookings. This was a significant income stream, and its loss has resulted in an overall drop in Hall Hire income from £53,997 to £38,437. This was a reduction of £15,561, but much less than we originally feared. Thanks to Sam, our Office Manager for all her hard work in managing bookings, developing relationships with new hirers and making hiring rooms at CBC a welcoming and positive experience.

We continue to let our church manse, which is not needed to house a minister at present. This has generated an income of £15,694 which has helped towards covering the cost of £18,108 for the interest and capital repayments of the loan we are using to buy it.

Children, Youth and Families generated an income of £9,382 from fees for children attending various activities, camps and clubs. This was balanced against an expenditure of £4,775 which resulted in a surplus of £4,607 over the year.

The main reason for the deficit in the General Fund was the need for several expensive repairs to the building. We continue to have problems with our aging flat roofs, which cost £5,178 in emergency repairs in 2024. Our 5 yearly electrical survey identified a number of problems which cost £9,588 to remedy. Work to make the chapel safe from asbestos cost £7,992 plus £1,468 for modifications to the fire alarm system needed as a result. We do not anticipate that this level of expenditure will be needed in 2025, but we do need to plan for definitive renewal work on the roofs within the next few years and the Leaders are exploring our options with the membership for how we can raise the money needed to finance this

At the end of the year, we had £71,461 in our General Fund, there was £14,149 in the fund designated for Children, Youth and Families and £4,048 in the Bethany Fund, which works with Senior Citizens. The Fellowship Fund retained £605.

We also held money in restricted funds: £365 to support Small Groups (from a legacy.given for that purpose), £707 raised by a team supporting a Hope into Action House, £188 given to support work in Schools and £420 in a Parent's Pre-payment Fund which allows parents to contribute regular amounts during the year to fund fees for their children attending camps and other activities for which a charge is made. The Music and Worship Fund held £2,993.

All in all, our reserves were £79,107 plus the additional £14,148 held by Children, Youth and Families.

Brief Statement of the Charity's Policy on Reserves

The trustees have agreed that our policy on reserves would remain unchanged at a reserve threshold of £45,000. This would be sufficient to enable a controlled closure over a period of three months in the event of a sudden complete cessation of income. Although we would need to give some members of staff more than three months' notice, the Trustees considered that a sudden complete cessation of income was an unlikely scenario. It would be more likely that there would be a gradual loss of income, and in these circumstances, reserves would be needed to enable us to tailor our spending to the new circumstances.

At the end of 2024, our unrestricted and designated funds totalled £93,256, well above our reserve limit. However, the Trustees are aware that we continue to face considerable problems with our aging buildings which need addressing, rather than continuing to spend funds on emergency repairs.

Our budget anticipates an expenditure of £226,235. A repeat of our income from 2024 would balance this. However we received several generous legacies last year, which are unlikely to be repeated and so the Leaders plan to encourage the members and regular attenders to review their giving to ensure that the budget balances at the end of 2025.

The Leaders remain confident that the Church can proceed into 2025 as a going concern.

Independent Examiner

The church voted at the Annual General Meeting to appoint Wyatt & Co as our Independent Examiner for the 2024 accounts.

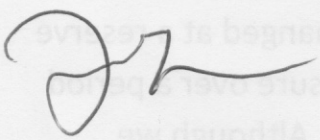
Declaration

The Trustees have read the Charity Commission's guidance on Public Benefit and have taken regard of this in making decisions relating to the running of the charity. They are satisfied that the activities described above are consistent with our declared purpose and provide benefit to the public.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature:



(Acting Church Secretary)

FRANCES BARNES

Date: 14/10/25

Signature:

K P Tutte

Kevin Tutte (Church Treasurer)

Date 14/10/25

Cosham Baptist Church

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Living Word Church Network ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
Although the charity's gross income does not exceed £250,000 and there is no requirement for the examiner to be a member of a body listed in Section 145 of the 2011 Act, I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 20/10/2025

COSHAM BAPTIST CHURCH

England & Wales - Charity number 1126959

Accounts

Trustees' Annual Report

For the period from 1st January 2023 to 31st December 2023

Cosham Baptist Church Charity Number : 1126959

Registered Address:
Cosham Baptist Church
48 Havant Road
Cosham
Portsmouth
Hampshire
PO2 6QZ

Trustee Name	Office (if any)	Dates acted if not whole year	Name of person (or body) entitled to appoint Trustee (if any)
Rev. Simon Andrew Ford	Minister		Church members
Richard Michael Brooks	Secretary		Church members
Kevin Philip Tutte	Treasurer		Church members
Matthew Peter Woodroffe			Church members
Elizabeth Ann Caush			Church members
Frances Helen Barnes			Church members
David Morris Evans			Church Members
Daniel Alexander Taylor			Church Members
Adrian Gregory			Church Members
Nicola Claire Pimlott			Church Members
Susan Carol Ayling			Church Members

Property Trustees:
The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 8RT

Independent Examiner
Data Developments (UK) Ltd,
First Floor, The Chubb Buildings,
Fryer Street,
Wolverhampton.
WV1 1HT

Structure, Governance and Management

Cosham Baptist Church is a charitable unincorporated association governed by its constitutional (approved governing) documents.
The church is a member of the Baptist Union of Great Britain (BUGB) and of the Southern Counties Baptist Association (SCBA) and supports the activities and funds of both these.
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Church Members are entitled to attend church meetings in person and are now also entitled to view meetings online and vote remotely if they are unable to attend in person.

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The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities undertaken for the public benefit in relation to these objects:

Fulfilling the purposes, the church engages in a range of activities including:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Worship Services are streamed to the internet and can be viewed via our website by the public.
- Baptism as defined in the Baptist Union's Declaration of Principle.
- The Communion of the Lord's Supper which will normally be observed at least once a month.
- Evangelism and mission locally, regionally, nationally, and internationally.
- The Teaching, encouragement, welcome and inclusion of young people.
- The nurture and growth of Christian Disciples.
- Education and training for Christian and community services.
- Giving pastoral care and encouraging others to do likewise.
- Supporting and encouraging charitable action in the UK and abroad.
- Encouraging relationships with other Baptist churches, other denominational churches, and Christians in general.

Summary of the main achievements of the charity during 2023:

During 2023 the Church slowly returned to its pre-Covid condition. Attendance at Sunday Morning Services increased, and other events re-started.

During the year, the leaders met with Revd Jonathan Woodhouse – a local retired Baptist Minister who facilitated our discussions about the future Ministry of the Church. This was an extremely useful exercise for us as a Team to do and we are grateful to Jonathan for his help during this period.

One of the aims of the Leadership during 2023 was to try to provide a warm welcome for people coming to our Sunday Morning Service. Almost every Sunday we have someone new come to the Church. Thank you to those who provide the tea/coffee and conversation before & after the service to help provide this welcome.

The Leadership has also tried to provide other opportunities for all ages in the Church to come together socially to get to know each other better. We have had "bring-and-share" lunches after the Sunday Morning services, "Connect" where all ages can come together to play games but also to share prayers. We held a "Harvest Fun day" where over 250 local people visited the site enjoying the facilities. This has brought new people into our Church.

The Church opened its facilities on a Wednesday morning to provide a "Warm Welcome" centre where members of the local community could come together & meet with others in a warm environment.

Several people who attended these sessions , then started attending the Sunday Morning Services and other Church events.

The Church also celebrated the Coronation together. Inviting Members & local people to watch together on the big screen.

During the Summer the Church ran a week long Youth Camp in a local field where younger people could enjoy activities and meeting with the Lord.

Thanks to the Team replacing the old light bulbs with more energy efficient LED bulbs, this will helps keep the Church's energy bills down and helps towards being more energy efficient and reduces global warming.

We welcomed back "Marie" on furlough from the overseas Mission field and have prayed with her on where the Lord may take her next to serve.

The Leadership set up a new life group meeting early on a Sunday evening to watch and discuss "The Chosen".

The Church is very dependent on its volunteers, so Thank You for all those who help to provide a warm welcoming atmosphere for those who visit us and in helping them seek the Lord.

Our aging buildings need attention, the flat roofs need renewal and asbestos has been discovered under the chapel floor. However, before but before committing expenditure to simply fix these problems, we have decided to review our building options to consider whether a more extensive rebuild would better serve the church's needs going forwards.

During the year, the Leadership reflected on the way the church was changing during the post COVID recovery period. We asked the church meeting to help us identify the areas which would benefit from additional input. These included pastoral care and the spiritual needs of the growing number of senior citizens attending during the week. As a result of this we have recruited a part time Pastoral Team Leader for a fixed period of one year to help us explore the best way of meeting the church's needs going forwards.

We continue to hire out our Church Hall & other rooms to provide local groups with a place to meet. These groups include the NHS, various cancer support groups and neonatal support groups.

Financial Review

Our overall income for the year 1st January 2023 to 31st December 2023 was £227,355 balanced against an expenditure of £188,059 resulting in a surplus over the year of £39,296.

The main source of income for the church remains the generous voluntary giving of its members and other regular attenders. Most of this came from Standing Orders which amounted to £91,009 over the year, a decrease of £5,167 over the previous year. This was partially compensated by Sunday offerings and one-off donations (including legacies) which totalled £33,364, an increase of £3,696 on last year. From the donations received for the general offering and standing orders combined, we were able to claim £21,975 in Gift Aid, a decrease of £869 over last year's amount.

We did benefit from an increase in income from Hall Hirings which amounted to £53,997, an increase of £3,872 compared to 2022. We very much appreciate the hard work of our Office Manager in achieving this increase.

We continue to experience challenges with our aging building which has resulting in necessary repairs for the heating system, roofs, the lift and replacement of a Fire Door. This resulted in costs of £13,033. Our insurers funded building work to repair cracks in one of the rooms adjoining the chapel, thought to be due to soil erosion from a faulty drain.

We also spent £1,393 on refurbishing the manse and following this have been able to let it until it is needed.

Children, Youth and Families generated an income of £10,610 from fees for children attending various activities, camps and clubs. This was balanced against an expenditure of £7,256 which resulted in a surplus of £3,524 over the year.

At the end of the year, we had £92,965 in our General Fund, there was £12,010 in the fund designated for Children, Youth and Families and £3,400 in the Bethany Fund, which works with Senior Citizens. The Fellowship Fund retained £697.

All in all, our reserves were £97,064 plus an additional £11,815 held by Children, Youth and Families.

Brief Statement of the Charity's Policy on Reserves

The trustees have agreed that our policy on reserves would remain unchanged at a reserve threshold of £45,000. This would be sufficient to enable a controlled closure over a period of three months in the event of a sudden complete cessation of income. Although we would need to give some members of staff more than three months' notice, the Trustees considered that a sudden complete cessation of income was an unlikely scenario. It would be more likely that there would be a gradual loss of income, and in these circumstances, reserves would be needed to enable us to tailor our spending to the new circumstances.

At the end of 2023, our reserves totalled £97,064, well above our reserve limit. However, the Trustees are aware that we continue to face a challenging financial situation. Income has been impacted by a decrease in our membership which has resulted in a reduction in regular giving. Recently, regular attenders have increased, and this has been reflected in an increase in ad hoc giving, but not yet

sufficient to make up for the shortfall in regular giving. A hall hirer, who was paying a regular retainer to use our rooms on three days a week, has stopped this arrangement. We may be able to increase ad hoc bookings to compensate, but it may take several months before we know what the overall effect on our income will be.

Additional expenditure is required if we are to increase our staffing levels to meet the church's needs. Also funds must be identified to make sure our buildings are suitable for future requirements.

All these factors have introduced considerable uncertainty into our finances at present, and it will be several months before we can determine the overall long-term effect on our financial model. The Trustees will need to monitor the financial situation and our reserves closely to ensure that the church remains financially viable.

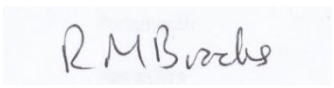
Independent Examiner

The church voted at the Annual General Meeting to reappoint Data Developments as our Independent Examiner for the 2023 accounts.

Declaration

The Trustees have read the Charity Commission's guidance on Public Benefit and have taken regard of this in making decisions relating to the running of the charity. They are satisfied that the activities described above are consistent with our declared purpose and provide benefit to the public.
The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature: 

Signature: 

Richard Brooks (Church Secretary)

Date: 26th March 2024

Kevin Tutte (Church Treasurer)

Date 26th March 2024

Independent Examiner's report

Accounts for the year ended 31st December 2023

Respective responsibilities of the Trustees and the examiner
The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen Hendy
Date: 30th May 2024

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	144,380	515	897	—	145,793	149,709
Income from charitable activities	352	10,454	—	—	10,807	10,971
Other trading activities	65,380	—	—	—	65,380	50,124
Investments	973	—	—	—	973	162
Other income	2,970	1,429	—	—	4,399	3,164
Total income	**214,058**	**12,400**	**897**	**—**	**227,355**	**214,131**
Expenditure on:						
Expenditure on charitable activities	178,598	8,176	—	—	186,774	206,259
Other expenditure	1,285	—	—	—	1,285	446
Total expenditure	**179,883**	**8,176**	**—**	**—**	**188,059**	**206,706**
Net income / (expenditure) resources before transfer	**34,174**	**4,224**	**897**	**—**	**39,296**	**7,425**
Transfers						
Gross transfers between funds - in	1,860	35	5,290	—	7,187	32,522
Gross transfers between funds - out	(5,290)	(1,895)	0	—	(7,187)	(32,522)
Other recognised gains / losses						
Net movement in funds	**30,744**	**2,364**	**6,187**	**—**	**39,296**	**7,425**
Total funds brought forward	**62,221**	**13,549**	**629,903**	**—**	**705,674**	**698,249**
Total funds carried forward	**92,965**	**15,914**	**636,090**	**—**	**744,970**	**705,674**
Represented by						
Unrestricted						
General fund	92,965	—	—	—	92,965	62,221
Designated						
Bethany	—	3,400	—	—	3,400	2,572
Children, Youth and Families	—	11,815	—	—	11,815	10,286
Fellowship Fund	—	697	—	—	697	691
Restricted						
Children, Youth and Families	—	—	194	—	194	194
Church Development Fund	—	—	634,979	—	634,979	629,689
Hope into Action House	—	—	216	—	216	19
Small Groups Work	—	—	700	—	700	—

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	798,916	798,916
	798,916	**798,916**
Current assets		
Debtors	13,381	8,931
Cash at bank and in hand	112,327	68,804
	125,709	**77,736**
Liabilities		
Creditors: Amounts falling due in one year	15,718	1,750
	15,718	**1,750**
Net current assets less current liabilities	**109,991**	**75,985**
Total assets less current liabilities	**908,907**	**874,901**
Liabilities		
Provision for liabilities after one year	163,936	169,227
	163,936	**169,227**
Total net assets less liabilities	**744,970**	**705,674**
Represented by		
Unrestricted		
General fund	92,965	62,221
Designated		
Bethany	3,400	2,572
Children, Youth and Families	11,815	10,286
Fellowship Fund	697	691
Mission Reserve	—	—
Church Development Fund	—	—
Restricted		
CAST Christian Assemblies Schools Team	—	—
Children, Youth and Families	194	194
Hope into Action House	216	19
Small Groups Work	700	—
Church Development Fund	634,979	629,689
Funds of the church	**744,970**	**705,674**

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
The Link Centre -	—	—	513,916	—	513,916	513,916
Church Manse 176 Hawthorn Crescent -	—	—	285,000	—	285,000	285,000
Totals	**—**	**—**	**798,916**	**—**	**798,916**	**798,916**
Current assets - Cash at bank and in hand						
CAF Gold Savings Account -	61,672	—	—	—	61,672	39,324
Barclays Bank current a/c -	31,733	3,867	733	—	36,334	16,647
Petty Cash -	42	(10)	—	—	31	56
CYF Lloyds -	—	12,537	219	—	12,756	10,474
CYF PayPal -	—	—	—	—	—	6
CAF Current Account -	933	222	376	—	1,532	2,295
Totals	**94,381**	**16,616**	**1,330**	**—**	**112,327**	**68,804**
Current assets - Debtors						
Accounts Receivable -	13,362	19	—	—	13,381	8,931
Totals	**13,362**	**19**	**—**	**—**	**13,381**	**8,931**
Liabilities - Agency accounts						
Agency collections -	—	—	218	—	218	—
Totals	**—**	**—**	**218**	**—**	**218**	**—**
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	14,778	721	—	—	15,499	1,750
Totals	**14,778**	**721**	**—**	**—**	**15,499**	**1,750**
Liabilities - Provision for liabilities after one year						
Baptist Union Corporation Loan -	—	—	163,936	—	163,936	169,227
Totals	**—**	**—**	**163,936**	**—**	**163,936**	**169,227**
Grand total	**92,965**	**15,914**	**636,090**	**—**	**744,970**	**705,674**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BETH - Bethany						
Designated	2,572	1,429	601	—	—	3,400
Sub-total for BETH	**2,572**	**1,429**	**601**	**—**	**—**	**3,400**
CAST - CAST Christian Assem						
Restricted	—	—	—	—	—	—
Sub-total for CAST	**—**	**—**	**—**	**—**	**—**	**—**
CYF - Children, Youth and						
Designated	10,286	10,610	7,256	(1,825)	—	11,815
Restricted	194	—	—	—	—	194
Sub-total for CYF	**10,481**	**10,610**	**7,256**	**(1,825)**	**—**	**12,010**
FF - Fellowship Fund						
Designated	691	360	318	(35)	—	697
Sub-total for FF	**691**	**360**	**318**	**(35)**	**—**	**697**
HIA - Hope into Action Hou						

Restricted	19	197	—	—	—	216
Sub-total for HIA	**19**	**197**	**—**	**—**	**—**	**216**
LIFEGROUP - Small Groups Work						
Restricted	—	700	—	—	—	700
Sub-total for LIFEGROUP	**—**	**700**	**—**	**—**	**—**	**700**
MISREV - Mission Reserve						
Designated	—	—	—	—	—	—
Sub-total for MISREV	**—**	**—**	**—**	**—**	**—**	**—**
Developmt - Church Development F						
Designated	—	—	—	—	—	—
Restricted	629,689	—	—	5,290	—	634,979
Sub-total for Developmt	**629,689**	**—**	**—**	**5,290**	**—**	**634,979**
General - General fund						
Unrestricted	62,221	214,058	179,883	(3,430)	—	92,965
Sub-total for General	**62,221**	**214,058**	**179,883**	**(3,430)**	**—**	**92,965**
Grand total	**705,674**	**227,355**	**188,059**	**—**	**—**	**744,970**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
1101 - Standing Orders	91,009	—	—	—	91,009	96,176
1103 - Gift Aid and GASDS received	21,975	—	—	—	21,975	22,845
1105 - Church collections	18,482	—	—	—	18,482	24,365
1107 - Sumup Donations (DONA) Contactless	6,084	—	—	—	6,084	3,465
1114 - Fellowship Fund Donations	—	360	—	—	360	360
1135 - General Mission Giving	300	—	—	—	300	496
1137 - Outreach donations	48	—	—	—	48	—
1145 - Vanessa Music Makers Family Project	300	—	—	—	300	1,200
1146 - Hope into Action House	—	—	197	—	197	328
1174 - Legacies and Church Development	6,180	—	700	—	6,880	400
1184 - CYF Sundry donations	—	150	—	—	150	56
1186 - CYF General Income	—	5	—	—	5	14
Total	144,380	515	897	—	145,793	149,709
Income from charitable activities						
1110 - Wedding and funeral fees	310	—	—	—	310	—
1117 - Photocopier donations	42	—	—	—	42	24
1180 - CYF Music Maker Attendance Fees	—	6,826	—	—	6,826	6,266
1181 - CYF Payments for Children/Youth Clubs	—	669	—	—	669	869
1182 - CYF Payments for Activities, Events, Wee	—	2,954	—	—	2,954	3,739
1185 - CD MM Project	—	5	—	—	5	71
Total	352	10,454	—	—	10,807	10,971

Other trading activities						
1112 - Book and card sales	47	—	—	—	47	—
1113 - Hall lettings	53,997	—	—	—	53,997	50,124
1130 - Manse Rental income	11,336	—	—	—	11,336	—
Total	65,380	—	—	—	65,380	50,124
Investments						
1121 - Interest received	973	—	—	—	973	162
Total	973	—	—	—	973	162
Other income						
1106 - Sundry donations	2,617	—	—	—	2,617	1,435
1115 - Refunds	11	—	—	—	11	—
1116 - Bethany Care	—	1,429	—	—	1,429	1,183
1131 - Feed in Tariff from Solar Panels	341	—	—	—	341	545
Total	2,970	1,429	—	—	4,399	3,164
INCOME TOTAL	214,058	12,400	897	—	227,355	214,131

EXPENDITURE

Expenditure on charitable activities						
1300 - Car Expenses	—	—	—	—	—	92
1301 - Salaries & Expenses	67,293	—	—	—	67,293	86,877
1302 - NI employer and employee	4,685	—	—	—	4,685	8,033
1303 - Pension Contributions	8,132	—	—	—	8,132	13,492
1305 - Guests Speakers Fees	1,717	—	—	—	1,717	651
1306 - Fellowship Support Fund	—	318	—	—	318	900
1307 - Simon Heating allowance	159	—	—	—	159	159
1309 - Simon Book & Ministerial Development All	459	—	—	—	459	437
1311 - Resource Centre & Literature	32	—	—	—	32	—
1312 - IT and AV Equipment	3,639	—	—	—	3,639	2,860
1313 - Mission Outreach (+Alpha)	338	—	—	—	338	—
1315 - Children and Families Work	954	—	—	—	954	375
1317 - Music and Worship	12	—	—	—	12	—
1319 - Catering and Kitchen supplies	2,492	—	—	—	2,492	1,674
1322 - Fees/Del Exps/Licences	3,556	—	—	—	3,556	3,274
1323 - Stationery, office supplies, publicity	444	—	—	—	444	306
1324 - Photocopier Costs	1,223	—	—	—	1,223	1,081
1325 - Telephone & Internet	612	—	—	—	612	545
1327 - Insurances	6,211	—	—	—	6,211	3,506
1328 - Heating/light/water	15,887	—	—	—	15,887	11,358
1329 - Office Equipment	12	—	—	—	12	—
1330 - Bethany care Expenses	—	601	—	—	601	600
1331 - Repairs and renewals	13,033	—	—	—	13,033	10,914
1332 - Cleaning	13,215	—	—	—	13,215	12,868
1335 - Alarm & Security	643	—	—	—	643	1,370
1338 - BU Corp Loan repayment	12,063	—	—	—	12,063	7,676
1341 - BMS	4,463	—	—	—	4,463	3,503
1343 - Home Mission	9,096	—	—	—	9,096	7,522
1346 - Other Mission Giving	420	—	—	—	420	673
1349 - Tim and Hannah Flatman Mission support	600	—	—	—	600	600
1350 - Reach Across	4,368	—	—	—	4,368	4,614
1351 - BU subscriptions	705	—	—	—	705	769
1359 - Portsmouth Food Bank	—	—	—	—	—	200
1361 - Bank charges	193	—	—	—	193	184

1363 - Manse/Repairs and Expenditure	1,393	—	—	—	1,393	8,013
1369 - Music Makers Family Project	—	—	—	—	—	2,116
1370 - Volunteer Training	520	—	—	—	520	420
1373 - Hope into Action House	—	—	—	—	—	880
1382 - CYF Activities, venue hire, events ticke	—	1,445	—	—	1,445	1,625
1384 - CYF Mission giving	—	1,448	—	—	1,448	1,416
1385 - CYF Computer, software, websites	—	55	—	—	55	11
1386 - CYF resources, props, decorations	—	814	—	—	814	1,266
1387 - CYF food and catering	—	1,899	—	—	1,899	1,502
1390 - CYF Transport costs	—	—	—	—	—	605
1393 - CYF Music Maker Project	—	—	—	—	—	27
1395 - CYF Sundries	—	—	—	—	—	407
1396 - CYF General Expenses	—	1,593	—	—	1,593	630
1398 - CYF PaylPal fees	—	—	—	—	—	0
1400 - Wayne Dulson Heating allowance	13	—	—	—	13	159
1701 - Wayne Dulson Book allowance	—	—	—	—	—	48
Total	178,598	8,176	—	—	186,774	206,259
Other expenditure						
1314 - Sundry Items	439	—	—	—	439	428
1365 - Health and Safety	845	—	—	—	845	18
Total	1,285	—	—	—	1,285	446
EXPENDITURE TOTAL	179,883	8,176	—	—	188,059	206,706
GRAND TOTAL	34,174	4,224	897	—	39,296	7,425

COSHAM BAPTIST CHURCH

REGISTERED CHARITY 1126959

SEE SEPARATE DOCUMENT FOR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

SEE SEPARATE DOCUMENT FOR BALANCE SHEETS 31 DECEMBER 2023 (DETAILED, SUMMARY AND SEPARATE FUNDS)

The notes on pages 2-13 form an integral part of these accounts These accounts were approved by the Trustees on 26-3-24 and signed on their behalf by

KP Tutte

Kevin Tutte

Treasurer

Date 10/4/23

R M Brooks

Richard Brooks

Church Secretary

Date 11th Apr 2023

COSHAM BAPTIST CHURCH

NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

Cosham Baptist Church is a registered charity, no. 1126959 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d Legacies

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Costs of raising funds

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

k Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

l Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

m Employee benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

2 Donations and Legacies

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Donations and Legacies						
Offerings	£116,224.97	£515.76	£197.21	£0.00	£116,937.94	£126,464.45
Tax refunds	£21,975.97	£0.00	£0.00	£0.00	£21,975.97	£22,845.02
Grants received	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Legacies	£6,180.00	£0.00	£700.00	£0.00	£6,880.00	£400.00
Total *(to agree with SoFA)*	£144,380.94	£515.76	£897.21	£0.00	£145,793.91	£149,709.47

In 2023 £897.21 of the donations and legacies income was attributable to restricted funds, with the remaining £144,896.70 being attributable to unrestricted funds.

3 Income from Charitable Activities

Income from Charitable Activities	Unrestricted	Designated	Restricted	Total 2023	Total 2022
Funeral Fees	£310.00	£0.00	£0.00	£310.00	£0.00
Music Makers	£0.00	£6,826.50		£6,826.50	£6,266.50
Children's Youth Clubs/Camps	£0.00	£3,623.40	£0.00	£3,623.40	£4,608.15
CD Sales	£0.00	£5.00	£0.00	£5.00	£71.50
Photocopier Use	£42.27	£0.00	£0.00	£42.27	£24.85
Total	**£352.27**	**£10,454.90**	**£0.00**	**£10,807.17**	**£10,971.00**

4 Investment Income

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Investment Income						
Bank interest	£973.69	£0.00	£0.00	£0.00	£973.69	£162.08
Building Society interest	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Rent received		£0.00	£0.00	£0.00	£0.00	£0.00
Income from other investments	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total *(to agree with SoFA)*	£973.69	£0.00	£0.00	£0.00	£973.69	£162.08

5 Other trading activities

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Income from other trading activities						
Trading income	£65,380.91	£0.00	£0.00	£0.00	£65,380.91	£50,124.69
Fund-raising events	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total *(to agree with SoFA)*	£65,380.91	£0.00	£0.00	£0.00	£65,380.91	£50,124.69

6 Other income

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Other income						
Voluntary donations towards cost of meals	£371.21	£0.00	£0.00	£0.00	£371.29	£265.32
Member one-off giving	£1,725.00	£0.00	£0.00	£0.00	£1,725.00	£50.00
External Charity Donations	£43.06	£0.00	£0.00	£0.00	£43.06	£76.21
Donation to the church in memory of somebody	£478.09	£0.00	£0.00	£0.00	£478.09	£0.00
Refunds	£11.39	£0.00	£0.00	£0.00	£11.39	£0.00
Bethany Care	£0.00	£1,429.72	£0.00	£0.00	£1,429.72	£1,183.36
Solar Panel Feed in Tariff	£341.52	£0.00	£0.00	£0.00	£341.52	£545.38
Card Sales	£0.00	£0.00	£0.00	£0.00	£0.00	£64.10
SafeGuarding Training Fees	£0.00	£0.00	£0.00	£0.00	£0.00	£240.00
Tech Equipment sales	£0.00	£0.00	£0.00	£0.00	£0.00	£740.00
Total *(to agree with SoFA)*	£2,970.27	£1,429.72	£0.00	£0.00	£4,399.99	£3164.37

7 Raising Funds

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Raising Funds						
Total *(to agree with SoFA)*	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

8 Charitable Activities

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Charitable Activities						
Ministry	£87,387.59	£0.00	£0.00	£0.00	£87,387.59	£122,617.70
Mission	£29,176.62	£8,176.02	£0.00	£0.00	£37,352.64	£33,673.71
Establishment	£62,033.88	£0.00	£0.00	£0.00	£62,033.88	£49,967.94
Total *(to agree with SoFA)*	£178,598.09	£8,176.02	£0.00	£0.00	£186,774.11	£206,259.35

This has been calculated as direct Charitable Expenditure plus a share of Support Costs in proportion to the amount spent under each heading.

9 Other Expenditure

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Other Expenditure						
Amenity Tip Fee	£12.00	£0.00	£0.00	£0.00	£12.00	£0.00
Asbestos Survey and Plan	£500.00	£0.00	£0.00	£0.00	£500.00	£0.00
Books for Lifegroup Course	£37.90	£0.00	£0.00	£0.00	£37.90	£0.00
Christmas Decorations	£82.40	£0.00	£0.00	£0.00	£82.40	£0.00
Medical Items	£333.60	£0.00	£0.00	£0.00	£333.60	£18.42
Food Hygiene Certificate	£11.99	£0.00	£0.00	£0.00	£11.99	£ 0.00
Gift for Leaving Regional Minister	£150.00	£0.00	£0.00	£0.00	£150.00	£100.00
Room Hire for Leader's Meeting	£100.00	£0.00	£0.00	£0.00	£100.00	£0.00
Thank You Gifts	£57.28	£0.00	£0.00	£0.00	£57.28	£0.00
Miscellaneous Items	£0.00	£0.00	£0.00	£0.00	£0.00	£173.55
Food Purchase for Events	£0.00	£0.00	£0.00	£0.00	£0.00	£102.18
List of Organizations Giving Grants	£0.00	£0.00	£0.00	£0.00	£0.00	£49.00
Top up for Agency Donation	£0.00	£0.00	£0.00	£0.00	£0.00	£3.75
Total *(to agree with SoFA)*	£1,285.17	£0.00	£0.00	£0.00	£1,285.17	£446.90

10 Support costs

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Support costs						
Finance (Bank Charges)	£193.80	£0.00	£0.00	£0.00	£193.80	£184.50
IT and AV	£3,639.35	£0.00	£0.00	£0.00	£3,639.35	£2,860.86
Office costs	£2,292.69	£0.00	£0.00	£0.00	£2,292.69	£1,933.10
Office Manager Costs	£22,361.08	£0.00	£0.00	£0.00	£22,361.08	£20,492.66
Governance costs:						
Independent Examinations costs	£1,070.00	£0.00	£0.00	£0.00	£1,070.00	£350.00
Legal costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Meeting costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Other costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total *(to agree with note 9)*	£29,556.92	£0.00	£0.00	£0.00	£29,556.92	£25,821.12

11 Expenditure

Expenditure	Direct Charitable Expenditure	Grants Payable	Allocated Support Costs
Ministry	£73,558.54	£0.00	£13,829.05
Mission	£10,846.60	£20,595.00	£5,911.04
Establishment	£ 52,217.05	£0.00	£9,816.83
Cost of Generating Funds	£0.00	£0.00	£0.00
Total *(to agree notes 10 & 12)*	£136,622.19	£20,595.00	£29,556.92

12 Grants payable

Grants payable	Unrestricted	Designated	Restricted	Endowment	2023	2022
BUGB Home Mission	£9,096.00	£0.00	£0.00	£0.00	£9,096.00	£7,522.00
BMS World Mission	£4,463.00	£0.00	£0.00	£0.00	£4,463.00	£3,503.00
Reach Across	£4,368.00	£0.00	£0.00	£0.00	£4,368.00	£4,614.16
Latin Link	£600.00	£0.00	£0.00	£0.00	£600.00	£600.00
Hope into Action	£0.00	£0.00	£0.00	£0.00	£0.00	£880.39
Other Small grants (<600)	£420.00	£1,448.00	£0.00	£0.00	£2,068.00	£2,289.72
Total *(to agree with note 11)*	£18,947.00	£1,448.00	£0.00	£0.00	£20,595.00	£19,409.27

13 Net income for the year

Net income for the year	2023	2022
Net income for the year is stated after charging/(crediting)	£226,285.67	£213,781.61
Auditors/independent examiners' remuneration:		
Audit/independent examination	£1,070.00	£350.00
Taxation work	£0.00	£0.00
Other services	£0.00	£0.00
Loss on sale of fixed assets	£0.00	£0.00

14 Gains and losses on revaluations and disposals of investment assets

The church does not hold stock exchange investments or buildings used for income purposes rather than furtherance of the church's objectives.

15 Transfers between funds

Where income held on a restricted or designated basis can properly be set against expenditure included in the unrestricted expenditure, transfers can be included in this line. The deduction from one fund is matched by an addition to the other, so the total will always be nil. It is not normal to show a note against this item, since explanations can be given under the funds analysis below.

16 Staff costs and Trustees expenses

Staff costs and Trustees expenses		2023	2022
Salaries	Gross salary	£54,946.72	£82,475.67
Social security costs	Employer's national insurance	£1,249.75	£2,187.30
Pension costs	Employer's pension contributions	£4,266.34	£7,106.36
Other costs	Council tax, water, telephone *(not motor)*	£4,428.47	£5,737.76
Minister Housing Rental		£15,000.00	£13,020.00
Interest on Manse Loan		£12,063.96	£7,676,37
Total		£91,995.24	£118,203.46

Trustee Expenses	Claimed by Minister only	2023	2022
Book Allowance and Courses		£624.00	£486.21
Motoring Expenses		£54.90	£92.70
Other Expenses		£104.90	£312.85
Total		£783.80	£891.76

The Minister was also reimbursed a total of £4,463.23 during the year for items (food and resources) purchased on behalf of the church. Receipts provided.

The wife of the Treasurer was reimbursed a total of £655.09 during the year for food and kitchen supplies purchased for the church (receipts provided).

One Trustee (Adrian Gregory) was reimbursed a total of $498.81 for materials used in redecorating and refurbishing the church owned manse I n preparation for it to be let after the departure of our Adult Minister.
The average number of employees during the year was 2.08.

No employee received total emoluments in excess of £60,000 during the year.

The Minister acts as one of the church's trustees in accordance with e.g. the Trust deed and received remuneration of £32,595 and other benefits in respect of his/her services as Minister, including the provision of manse accommodation rented by the church from the Minister (and his/her spouse).

£783.80 in total was reimbursed to the Trustees in respect of expenses incurred as Trustees (2022 £891.76).

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a defined contribution scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

Total aggregate remuneration paid to key management personnel during the year was £55,746.72 (2022 ~~£82,275.67~~ *).*

82475.67

17 Tangible Fixed Assets

	Church Premises	Manses	Furniture and fittings	Computers and equipment	Total
Tangible Fixed Assets					
Cost					
01 January 2023	£51,3916.29	£285,000.00			£798,916.29
Additions	£0.00	£0.00			£0.00
Disposal	£0.00	£0.00			£0.00
31 December 2023	£513,916.29	£285,000.00			£798,916.29
Depreciation					
01 January 2023					
Charge for the year	£0.00	£0.00			£0.00
On disposals					
31 December 2023	£0.00	£0.00			£0.00
Net book value					
1 January 2023	£513,916.29	£285,000.00			£798,916.29
31 December 2023	£513,916.29	£285,000.00			£798,916.29

The Link Centre comprises the building next to the church which was purchased by the church in 2002 and integrated into the main church building. The historic value is listed at £513,916.29.

The Manse was purchased for £285,000 in 2019.

At these valuations, it was not thought realistic to apply depreciation.
All of the fixed assets are used for direct charitable purposes.

18 Fixed Asset Investments

None

19 Stocks

None

20 Debtors

	2023	2022
Accrued income		-
Offering not yet deposited at year end	£293.55	-
Bethany money not yet deposited at year end	£19.49	
HMRC Gift Aid Claim	£1,756.53	£1,726.19
Prepayment and other debtors		
Outstanding Hall Hirings	£2,201.50	£1,234.00
Insurance Pre-Payment	£6,525.92	£5,971.43
Deposit for new fire door	£2,584.90	-
31 December	£13,381.89	£8,931.62

All outstanding amounts were paid within 2 months of year end.

21 Current Asset Investments

None

22 Bank and cash balances

Cash and Bank Balances	2023	2022
CAF Gold Savings Account	£61,672.38	£39,324.55
Barclays Bank Current Account	£36,334.25	£16,647.62
Lloyds Bank Current account (CYF)	£12,756.74	£10,474.07
CAF Current Account	£1,532.68	£2,295.68
Paypal Account (CYF)	£0.00	£6.42
Petty Cash	£31.78	£56.08
Total	**£112,327.83**	**£68,804.42**

23 Creditors: amounts falling due within one year

Creditors	Amount
Expenses Claim	£1,277.12
Electricity Invoice	£644.83
Gas Invoice	£1,466.09
Water Bill	£28.68
Door Servicing Invoice	£272.22
Builder's Invoice	£11,810.60
Agency Funds due for payment	£218.66
Total	**£15,718.20**

24 Creditors: amounts falling due after more than one year

Creditors: Amount falling due after more than one year	2023	2022
Loans:		
Baptist Union Corporation Loan (due to be repaid by 12/2/39)	£163,936.96	£169,227.12
Total	£163,936.96	£169,227.12

25 Endowment Funds

Nil.

26 Restricted Funds

	01 January 2023	Incoming Resources	Resources expended	Gains and loses	Transfers	31 Dec 2023
Restricted Funds						
Children, Youth and Families	£194.64	-	-	-	-	£194.64
Hope into Action House	£19.49	£197.21	-	-	-	£216.70
Lifegroup	£0.00	£700.00	-	-	-	£700.00
Church Development Fund (Church Building and Manse)	£629,689.17	-	-	-	£5,290.16	£634,979.33
Total	£629,903.30	£897.21	-	-	£5,290.16	£636,090.67

The Hope into Action House Fund: Hope into Action is a charity which provides housing for vulnerable people such as asylum seekers or those with mental health issues. They partner with a local church which provides a team of befrienders to work with the residents. The fund is money donated by church members for the team to use to assist the residents, for example in providing bedding and furnishing or garden tools.

Church Development Fund: It was discovered that, on recording the loan capital repayments made to the Baptist Union Corporation for purchase of the manse, the amounts had been allocated to the general fund rather than the Church Development Fund. At year end, £5,290.16 was transferred to the Church Development Fund to correct this.

The Link Centre comprises the building next to the church which was purchased by the church in 2002 and integrated into the main church building. The historic value is listed as £513,916.29.

The Manse was purchased for £285,000 in 2019.

	Fixed Assets	Investments	Net Current Assets	Total
Restricted Funds				
Children, Youth and Families	£0.00	£0.00	£194.64	£194.64
Hope into Action House	£0.00	£0.00	£216.70	£216.70
Lifegroup	£0.00	£0.00	£700.00	£700.00
Church Development Fund (Church Building and Manse)	£634,979.33	£0.00	£0.00	£634,979.33
Total	£634,979.33	£0.00	£1,111.34	£636,090.67

27 Designated Funds

Designated Funds	1st January 2023	Incoming Resources	Resources Expended	Gains and Losses	Transfers	31st December 2023
Bethany	£2,572.06	£1,429.72	£601.22	£0.00	£0.00	£3,400.56
Children, Youth and Families	£10,286.47	£10,610.66	£7,256.40	£0.00	-£1,825.00	£11,815.73
Fellowship Fund	£691.35	£360.00	£318.40	£0.00	-£35.00	£697.95
Total	£13,549.88	£12,400.38	£8,176.02	£0.00	-£1,860	£15,914.24

The **Bethany Fund** is for the use of the Older Persons Group which meets in the church on Wednesdays.

The **Fellowship Fund** is money set aside for use at the discretion of the Minister and Treasurer to help those people known to the church in particular need.

The **Children, Youth and Families Fund** represents the money generated by the various children's groups within the church and is set aside for their use in funding activities and resources. Each month a sum of £155 (£1,860 annually) is transferred to the church general fund for the cost of light and heating for the children's activities and to help fund the ChurchSuite software which keeps records of the children known to the church.

Designated Funds	Fixed Assets	Investments	Net Current Assets	Total
Bethany	£0.00	£0.00	£3,400.56	£3,400.56
Children, Youth & Families	£0.00	£0.00	£11,815.73	£11,815.73
Fellowship Fund	£0.00	£0.00	£697.95	£697.95
Total	**£0.00**	**£0.00**	**£15,914.24**	**£15,914.24**

28 Analysis of net assets

Analysis of net assets	Fixed Assets	Investments	Net Current Assets	Total
Endowment Funds per note 25	£0.00	£0.00	£0.00	£0.00
Restricted Funds per note 26	£634,979.33	£0.00	£1,111.34	£636,090.67
Designated Funds per note 27	£0.00	£0.00	£15,914.24	£15,914.24
Unrestricted Funds	£0.00	£0.00	£92,965.94	£ 92,965.94
Total	£634,979.33	£0.00	£109,991.52	£744,970.85

Totals to agree with the Balance Sheet

29 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister is eligible to join the Scheme.

None of the previous ministers of the church were members of the Defined Benefit plan at a time which would make Cosham Baptist Church liable for the deficit relating to their pension.

30 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church is in receipt of a loan from the Baptist Union Corporation as set out in note 23.

COSHAM BAPTIST CHURCH

England & Wales - Charity number 1126959

Accounts

Cosham Baptist Church

End of Year Financial Statements

Year ending 2022

Financial Statements for the year ended 2022

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	148,948	431	328	—	149,709	187,037
Income from charitable activities	24	10,946	—	—	10,971	2,764
Other trading activities	50,124	—	—	—	50,124	10,479
Investments	162	—	—	—	162	4
Other income	1,981	1,183	—	—	3,164	2,161
Total income	**201,241**	**12,561**	**328**	**—**	**214,131**	**202,446**
Expenditure on:						
Costs of generating funds	—	—	—	—	—	135
Costs of generating voluntary income	—	—	—	—	—	—
Expenditure on charitable activities	196,384	8,994	880	—	206,259	191,483
Other expenditure	446	—	—	—	446	1,052
Total expenditure	**196,831**	**8,994**	**880**	**—**	**206,706**	**192,670**
Gains / losses on investment assets	—	—	—	—	—	—
Net income / (expenditure) resources before transfer	**4,410**	**3,566**	**(551)**	**—**	**7,425**	**9,775**
Transfers						
Gross transfers between funds - in	1,860	194	30,467	—	32,522	541,787
Gross transfers between funds - out	(30,272)	(2,054)	(194)	—	(32,522)	(541,787)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	**(24,002)**	**1,706**	**29,721**	**—**	**7,425**	**9,775**
Total funds brought forward	**86,223**	**11,843**	**600,182**	**—**	**698,249**	**688,473**
Total funds carried forward	**62,221**	**13,549**	**629,903**	**—**	**705,674**	**698,249**
Represented by						
Unrestricted						
General fund	62,221	—	—	—	62,221	86,223
Designated						
Bethany	—	2,572	—	—	2,572	1,988
Children, Youth and Families	—	10,286	—	—	10,286	8,623
Church Development Fund	—	—	—	—	—	—
Fellowship Fund	—	691	—	—	691	1,231
Mission Reserve	—	—	—	—	—	—
Restricted						
CAST Christian Assemblies Schools Team	—	—	—	—	—	194
Children, Youth and Families	—	—	194	—	194	—
Church Development Fund	—	—	629,689	—	629,689	599,416
Hope into Action House	—	—	19	—	19	571

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	798,916	798,916
	798,916	**798,916**
Current assets		
Debtors	8,931	5,857
Cash at bank and in hand	68,804	69,836
	77,736	**75,694**
Liabilities		
Creditors: Amounts falling due in one year	1,750	40
	1,750	**40**
Net current assets less current liabilities	**75,985**	**75,654**
Total assets less current liabilities	**874,901**	**874,571**
Liabilities		
Provision for liabilities after one year	169,227	176,321
	169,227	**176,321**
Total net assets less liabilities	**705,674**	**698,249**
Represented by		
Unrestricted		
General fund	62,221	86,223
Designated		
Bethany	2,572	1,988
Children, Youth and Families	10,286	8,623
Fellowship Fund	691	1,231
Mission Reserve	—	—
Church Development Fund	—	—
Restricted		
CAST Christian Assemblies Schools Team	—	194
Children, Youth and Families	194	—
Hope into Action House	19	571
Church Development Fund	629,689	599,416
Funds of the church	**705,674**	**698,249**

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
The Link Centre -	—	—	513,916	—	513,916	513,916
Church Manse 176 Hawthorn Crescent -	—	—	285,000	—	285,000	285,000
Totals	**—**	**—**	**798,916**	**—**	**798,916**	**798,916**
Current assets - Cash at bank and in hand						
CAF Gold Savings Account -	39,324	—	—	—	39,324	41,865
Barclays Bank current a/c -	13,336	3,264	47	—	16,647	16,768
Petty Cash -	56	—	—	—	56	56
CYF Lloyds -	—	10,279	194	—	10,474	8,591
CYF PayPal -	—	6	—	—	6	31
CAF Current Account -	2,295	—	—	—	2,295	2,523
Totals	**55,012**	**13,549**	**242**	**—**	**68,804**	**69,836**
Current assets - Debtors						
Accounts Receivable -	8,931	—	—	—	8,931	5,857
Totals	**8,931**	**—**	**—**	**—**	**8,931**	**5,857**
Liabilities - Agency accounts						

Agency collections -	—	—	—	—	—	40
Totals	**—**	**—**	**—**	**—**	**—**	**40**
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	1,722	—	28	—	1,750	—
Totals	**1,722**	**—**	**28**	**—**	**1,750**	**—**
Liabilities - Provision for liabilities after one year						
Baptist Union Corporation Loan -	—	—	169,227	—	169,227	176,321
Totals	**—**	**—**	**169,227**	**—**	**169,227**	**176,321**
Grand total	**62,221**	**13,549**	**629,903**	**—**	**705,674**	**698,249**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BETH - Bethany						
Designated	1,988	1,183	600	—	—	2,572
Sub-total for BETH	**1,988**	**1,183**	**600**	**—**	**—**	**2,572**
CAST - CAST Christian Assem						
Restricted	194	—	—	(194)	—	—
Sub-total for CAST	**194**	**—**	**—**	**(194)**	**—**	**—**
CYF - Children, Youth and						
Designated	8,623	11,017	7,494	(1,860)	—	10,286
Restricted	—	—	—	194	—	194
Sub-total for CYF	**8,623**	**11,017**	**7,494**	**(1,665)**	**—**	**10,481**
FF - Fellowship Fund						
Designated	1,231	360	900	—	—	691
Sub-total for FF	**1,231**	**360**	**900**	**—**	**—**	**691**
HIA - Hope into Action Hou						
Restricted	571	328	880	—	—	19
Sub-total for HIA	**571**	**328**	**880**	**—**	**—**	**19**
MISREV - Mission Reserve						
Designated	—	—	—	—	—	—
Sub-total for MISREV	**—**	**—**	**—**	**—**	**—**	**—**
Developmt - Church Development F						
Designated	—	—	—	—	—	—
Restricted	599,416	—	—	30,272	—	629,689
Sub-total for Developmt	**599,416**	**—**	**—**	**30,272**	**—**	**629,689**
General - General fund						
Unrestricted	86,223	201,241	196,831	(28,412)	—	62,221
Sub-total for General	**86,223**	**201,241**	**196,831**	**(28,412)**	**—**	**62,221**
Grand total	**698,249**	**214,131**	**206,706**	**—**	**—**	**705,674**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Standing Orders	96,176	—	—	—	96,176	108,096
Gift Aid and GASDS received	22,845	—	—	—	22,845	28,803
Sunday school "Snail" collect	—	—	—	—	—	—
Church collections	24,365	—	—	—	24,365	23,860
Sumup Donations (DONA)	3,465	—	—	—	3,465	1,009
Contactless						
Youth Account	—	—	—	—	—	—
Fellowship Fund Donations	—	360	—	—	360	360
TEAR Fund offerings	—	—	—	—	—	—
BMS Birthday Scheme	—	—	—	—	—	—
General Mission Giving	496	—	—	—	496	490
Harvest India	—	—	—	—	—	—
Simons Sabbatical Donations	—	—	—	—	—	—
Vanessa Music Makers Family	1,200	—	—	—	1,200	2,320
Project						
Hope into Action House	—	—	328	—	328	—
Grants received	—	—	—	—	—	967
Legacies and Church Development	400	—	—	—	400	—
Thanksgiving Gift Days	—	—	—	—	—	21,000
Manse Purchase and Church	—	—	—	—	—	—
Development fu						
Church Weekend Receipts	—	—	—	—	—	—
Transfer of CYF Account to Finance	—	—	—	—	—	—
Co-Or						
CYF Sundry donations	—	56	—	—	56	—
CYF General Income	—	14	—	—	14	130
Total	148,948	431	328	—	149,709	187,037
Income from charitable activities						
Wedding and funeral fees	—	—	—	—	—	—
Photocopier donations	24	—	—	—	24	85
CYF Music Maker Attendance Fees	—	6,266	—	—	6,266	2,417
CYF Payments for Children/Youth	—	869	—	—	869	15
Clubs						
CYF Payments for Activities, Events,	—	3,739	—	—	3,739	240
Wee						
CYF Payments for football team	—	—	—	—	—	—
CD MM Project	—	71	—	—	71	6
Adult Ministries	—	—	—	—	—	—
Total	24	10,946	—	—	10,971	2,764
Other trading activities						
Book and card sales	—	—	—	—	—	—
Hall lettings	50,124	—	—	—	50,124	10,479
Manse Rental income	—	—	—	—	—	—
Fund raising income	—	—	—	—	—	—
Appeals	—	—	—	—	—	—
Total	50,124	—	—	—	50,124	10,479
Investments						
Interest received	162	—	—	—	162	4

Total	162	—	—	—	162	4

Other income

Sundry donations	1,435	—	—	—	1,435	819
PCC	—	—	—	—	—	—
Refunds	—	—	—	—	—	1,238
Bethany Care	—	1,183	—	—	1,183	—
Feed in Tariff from Solar Panels	545	—	—	—	545	103
Total	1,981	1,183	—	—	3,164	2,161
INCOME TOTAL	201,241	12,561	328	—	214,131	202,446

EXPENDITURE

Costs of generating funds

Baptist Building Loan	—	—	—	—	—	—
Phatfish	—	—	—	—	—	—
Training	—	—	—	—	—	135
Total	—	—	—	—	—	135

Costs of generating funds - Costs of generating voluntary income

Simon's long service renumeration	—	—	—	—	—	—
Total	—	—	—	—	—	—

Expenditure on charitable activities

Car Expenses	92	—	—	—	92	335
Salaries & Expenses	86,877	—	—	—	86,877	89,036
NI employer and employee	8,033	—	—	—	8,033	9,767
Pension Contributions	13,492	—	—	—	13,492	14,914
Tax	—	—	—	—	—	—
Guests Speakers Fees	651	—	—	—	651	664
Fellowship Support Fund	—	900	—	—	900	130
Simon Heating allowance	159	—	—	—	159	159
Wayne Heating allowance	—	—	—	—	—	—
Simon Book & Ministerial Development All	437	—	—	—	437	47
Jim Book Allowance	—	—	—	—	—	—
Resource Centre & Literature	—	—	—	—	—	—
IT and AV Equipment	2,860	—	—	—	2,860	21,672
Mission Outreach (+Alpha)	—	—	—	—	—	60
Children and Families Work	375	—	—	—	375	530
Youth	—	—	—	—	—	—
Music and Worship	—	—	—	—	—	78
Floral/Banner Display	—	—	—	—	—	—
Catering and Kitchen supplies	1,674	—	—	—	1,674	37
Bookstall expenses	—	—	—	—	—	—
Administrator's Salary & Exps	—	—	—	—	—	—
Fees/Del Exps/Licences	3,274	—	—	—	3,274	3,372
Stationery, office supplies, publicity	306	—	—	—	306	359
Photocopier Costs	1,081	—	—	—	1,081	1,062
Telephone & Internet	545	—	—	—	545	493
CBC Non-Domestic Rates	—	—	—	—	—	—
Insurances	3,506	—	—	—	3,506	4,115
Heating/light/water	11,358	—	—	—	11,358	4,716
Office Equipment	—	—	—	—	—	—
Bethany care Expenses	—	600	—	—	600	—

Repairs and renewals	10,914	—	—	—	10,914	4,462
Cleaning	12,868	—	—	—	12,868	3,824
Church Development	—	—	—	—	—	—
Church Dev Loan Repayment	—	—	—	—	—	—
Alarm & Security	1,370	—	—	—	1,370	1,238
Particular Baptist Fund repaym	—	—	—	—	—	—
SCBA Loan repayment	—	—	—	—	—	—
BU Corp Loan repayment	7,676	—	—	—	7,676	5,608
Baptist Building Fund repaymen	—	—	—	—	—	—
BMS	3,503	—	—	—	3,503	5,008
BMS Birthday Scheme	—	—	—	—	—	—
Home Mission	7,522	—	—	—	7,522	7,704
Church of the Year Donation	—	—	—	—	—	—
Spurgeon's College Donations	—	—	—	—	—	—
Other Mission Giving	673	—	—	—	673	1,200
Solent Youth for Christ	—	—	—	—	—	—
African Bible Translators	—	—	—	—	—	—
Tim and Hannah Flatman Mission support	600	—	—	—	600	600
Reach Across	4,614	—	—	—	4,614	—
BU subscriptions	769	—	—	—	769	812
TEAR Fund donations	—	—	—	—	—	100
Evangelical Alliance Subscript	—	—	—	—	—	—
Prior support to AIM Intl	—	—	—	—	—	—
Hannah Mills	—	—	—	—	—	—
Tracey Ansell	—	—	—	—	—	—
Tony Campolo	—	—	—	—	—	—
Harvest India Expenses	—	—	—	—	—	—
Portsmouth Food Bank	200	—	—	—	200	240
Bank charges	184	—	—	—	184	180
Church Weekend	—	—	—	—	—	—
Manse/Repairs and Expenditure	8,013	—	—	—	8,013	—
Kevin Mills - Spurgeons College	—	—	—	—	—	—
Sarah Thomas - Moorlands College	—	—	—	—	—	—
Music Makers Family Project	2,116	—	—	—	2,116	3,525
Volunteer Training	420	—	—	—	420	—
Legal fees	—	—	—	—	—	—
Architects fees	—	—	—	—	—	—
Hope into Action House	—	—	880	—	880	294
Deprec - office eqpt	—	—	—	—	—	—
CYF Activities, venue hire, events ticke	—	1,625	—	—	1,625	170
CYF Love gifts	—	—	—	—	—	—
CYF Mission giving	—	1,416	—	—	1,416	1,416
CYF Computer, software, websites	—	11	—	—	11	1,168
CYF resources, props, decorations	—	1,266	—	—	1,266	1,295
CYF food and catering	—	1,502	—	—	1,502	190
CYF Football team expenses	—	—	—	—	—	—
CYF Insurance	—	—	—	—	—	—
CYF Transport costs	—	605	—	—	605	—
CYF Ministerial expenses	—	—	—	—	—	—
CYF Visiting Speakers	—	—	—	—	—	—
CYF Music Maker Project	—	27	—	—	27	27
CYF Stationery and publicity	—	—	—	—	—	36
CYF Sundries	—	407	—	—	407	87
CYF General Expenses	—	630	—	—	630	483
CYF	—	—	—	—	—	—
CYF PaylPal fees	—	0	—	—	0	0
CAST expenses and equipment	—	—	—	—	—	—
Wayne Dulson Heating allowance	159	—	—	—	159	159
Wayne Dulson Book allowance	48	—	—	—	48	94
Total	196,384	8,994	880	—	206,259	191,483

Other expenditure

Sundry Items	428	—	—	—	428	613

Health and Safety	18	—	—	—	18	438
Total	446	—	—	—	446	1,052
EXPENDITURE TOTAL	196,831	8,994	880	—	206,706	192,670
GRAND TOTAL	4,410	3,566	(551)	—	7,425	9,775

Independent Examiners report

Accounts for the year ended 31st December 2022

Respective responsibilities of the Trustees and the examiner
The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 25th August 2023

Signed:



Stephen Hendy

Trustees' Annual Report

For the period from 1st January 2022 to 31st December 2022

Cosham Baptist Church

Charity Number : 1126959

Registered Address:

Cosham Baptist Church

48 Havant Road

Cosham

Portsmouth

Hampshire

PO2 6QZ

Trustee Name	Office (if any)	Dates acted if not whole year	Name of person (or body) entitled to appoint Trustee (if any)
Rev. Wayne John Dulson	Minister	Resigned 16/12/22	Church Members
Rev. Simon Andrew Ford	Minister		Church members
Richard Michael Brooks	Secretary		Church members
Kevin Philip Tutte	Treasurer		Church members
Matthew Peter Woodroffe			Church members
Elizabeth Ann Caush			Church members
Frances Helen Barnes			Church members
Gillian Louise Parmee		Resigned 17/10/22	Church members
Jerilyn Joy Swaffer		Resigned 14/2/22	Church members
David Morris Evans			Church Members
Daniel Alexander Taylor			Church Members
Adrian John Gregory			Church Members

Property Trustees:

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 8RT

Independent Examiner

Data Developments

Structure, Governance and Management

Cosham Baptist Church is a charitable unincorporated association governed by its constitutional (approved governing) documents.

The church is a member of the Baptist Union of Great Britain (BUGB) and of the Southern Counties Baptist Association (SCBA) and supports the activities and funds of both these.

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- Accept the beliefs of the church.
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- Acknowledge their responsibilities as church members.
- Have their membership application accepted by the Church Members' Meeting

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Summary of the Objects of the Charity set out in the Governing document:

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities undertaken for the public benefit in relation to these objects:

Fulfilling the purposes, the church engages in a range of activities including:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Worship Services are streamed to the internet and can be viewed via our website by the public.
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- The Teaching, encouragement, welcome and inclusion of young people.
- The nurture and growth of Christian Disciples
- Education and training for Christian and community services
- Giving pastoral care and encouraging others to do likewise.
- Supporting and encouraging charitable action in the UK and abroad
- Encouraging relationships with other Baptist churches, other denominational churches, and Christians in general

Summary of the main achievements of the charity during 2022

The year started with 21 days of prayer and with the easing of Government Restrictions concerning Covid, Church life could start to return to pre-Covid times. This resulted in Increased attendance at a Sunday Morning Service and we continued to live-stream the service for those who were still nervous with attending in person. We also re-started many of our activities during the week eg a Wednesday morning club for senior citizens to meet and chat. By August we could celebrate 7 days of prayer with a Celebration lunch in the Church Hall.

In addition our activities for children & younger people have re-started and demand has confirmed that there is still a need for these activities. These included a Summer Camp in a nearby location and the youth attending a Satellites Youth Festival. By the end of the year, there was a waiting list for Music Makers – our outreach to those caring for pre-school children.

We have extended our provision of coffee & biscuits to before our Sunday Morning Service as well as after as part of our "welcome" to the church.

Also the letting of various Church Rooms during the week when they were not being used by the Church to other local Charity & Support groups. We estimate that approximately 650 people visit the Church during the week to take part in these activities.

We partnered with a local charity - Stella's Voice – to act as a drop off point for food / toiletries / clothing for those who had fled from the war in the Ukraine across the border to Moldova.

We also continued to partner with "Hope into Action" and supported a family of refugees in a local house.

As Winter approached we opened as a "Warm Welcome" centre to provide a warm place for people struggling with the increased cost of heating their own homes to go for a meal and companionship.

Towards the end of the year, one of our Ministers left us to take up a position at Billericay Baptist Church. We wish Wayne and his family well in their new home and we thank him for his influence in encouraging us to have times set aside for prayer and fasting during the year. Also under his guidance, we have been encouraged by new people joining us recently, some of which have been drawn to us after watching our streamed services online.

Financial Review

Our overall income for the year 1st January 2022 to 31st December 2022 was £214,131 balanced against an expenditure of £206,706 resulting in a surplus over the year of £7,425.

The main source of income for the church remains the generous voluntary giving of its members and other regular attenders. Most of this came from Standing Orders which amounted to £96,176 over the year, a decrease of £11,920 over the previous year. This was partially compensated by Sunday offerings and one-off donations which totalled £29,667, an increase of £3,979 on last year.

From the donations received for the general offering and standing orders combined, we were able to claim £22,845 in Gift Aid, a decrease of £5,958 over last year's amount.

Now that our buildings were fully opened, we were able to gain increased income from Hall Hirings and this amounted to £50,124 over the year. We very much appreciate the hard work of our Office Manager in developing relationships with new hirers to achieve this increase.

Unfortunately as we started using the building more fully, expensive maintenance issues were identified which needed addressing, particularly regarding the automatic entrance doors and this, along with plumbing and heating repairs, resulted in an expenditure of £10,914. The manse double

glazing needed replacing and that, along with other essential work on the manse cost another £8,013.

Children, Youth and Families returned to a more normal level of activity and this generated an income of £11,017 from fees for children attending various activities, camps and clubs. This was balanced against an expenditure of £7,494 which resulted in a surplus of £3,523 over the year.

At the end of the year, we had £55,041 in our General Fund, there was £10,481 in the fund designated for Children, Youth and Families and £2,572 in the Bethany Fund, which works with Senior Citizens. The Fellowship Fund retained £691.

All in all, our reserves were £58,304 plus an additional £10,481 held by Children, Youth and Families and so, despite some uncertainties of the size of potential building maintenance bills, and thanks to the donations of those who attend the church and the income from letting our rooms during the week, the church has a sound financial future.

Brief Statement of the Charity's Policy on Reserves

The trustees have agreed that our policy on reserves would remain unchanged at a reserve threshold of £45,000. This would be sufficient to enable a controlled closure over a period of three months in the event of a sudden complete cessation of income. Although we would need to give some members of staff more than three months' notice, the Trustees considered that a sudden complete cessation of income was an unlikely scenario. It would be more likely that there would be a gradual loss of income, and in these circumstances, reserves would be needed to enable us to tailor our spending to the new circumstances.

At the end of 2022, our reserves totalled £58,304, well above our reserve limit. However, the Trustees are aware that we continue to face a challenging financial situation, with a decrease in our membership, rising utility bills and the additional maintenance costs being found. We are particularly concerned about multiple leaks in our roofs and cracks in the walls of a small room at the back of the church which may represent subsidence. We are engaging with our insurance company about the latter issue. Our wage bill will be reduced over the next year while we seek a replacement for our adult Co-Pastor, who has moved to another church, and this will mean that more funds may be able to be used to address some of these maintenance issues. The Trustees will, of course, continue to monitor the financial situation and our reserves closely to ensure that the church remains financially viable.

Independent Examiner

The church voted at the Annual General Meeting to reappoint Mr Graham Woodyet as our Independent Examiner for the 2022 accounts.

Declaration

The Trustees have read the Charity Commission's guidance on Public Benefit and have taken regard of this in making decisions relating to the running of the charity. They are satisfied that the activities described above are consistent with our declared purpose and provide benefit to the public.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature: R M Brooks

Richard Brooks (Church Secretary)

Date: 20th FEB 2023

Signature: K P Tutte

Kevin Tutte (Church Treasurer)

Date 2/3/23

COSHAM BAPTIST CHURCH

England & Wales - Charity number 1126959

Accounts

Trustees' Annual Report

For the period from 1st January 2021 to 31st December 2021

Cosham Baptist Church

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Cosham Baptist Church

48 Havant Road

Cosham

Portsmouth

Hampshire

PO2 6QZ

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Kevin Philip Tutte	Treasurer		Church members
Matthew Peter Woodroffe			Church members
Elizabeth Ann Caush			Church members
Frances Barnes			Church members
Sunday Onuh		Resigned 21/01/2021	Church members
Gillian Louise Parmee			Church members
Jerilyn Joy Swaffer			Church members
David Morris Evans			Church Members

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Independent Examiner

Mr Graham Woodyet

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- Giving pastoral care and encouraging others to do likewise
- Supporting and encouraging charitable action in the UK and abroad
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Summary of the main achievements of the charity during 2021

During the year the church started to re-open the buildings, following Government advice regarding the Covid pandemic, for in person services with gradually increasing numbers. Thanks to the generosity of the congregation, we were able to upgrade our technology to be able to live stream our Sunday Morning services to those who could not attend in person.

We gradually restarted some of our in-week activities, initially with on-line activities (including members' Vision Meetings, prayer meetings, some Life Groups and activities for children & youth). As restrictions were relaxed, we were able to resume in person meetings. However, we do continue to offer some meetings online or as hybrid meetings (held in person, but including those who wished to attend online).

Appropriate Covid safety procedures had to be put in place for those visiting the Church Buildings.

We had found that more people had been able to attend church meetings when we held these online. So, when we returned to in person meetings, the Church's constitution was changed to allow hybrid church meetings so that those who could not be present in the Church Buildings could still take part.

As the church buildings were re-opened, then various items of maintenance work were carried out. We are particularly grateful to the gentleman from the Community Service Team, who redecorated our foyer and reception area for us.

The church hosted an eco-play called "Florence and the Mermaids tears" to highlight plastic pollution of the seas.

The church commissioned one of our members, to train as a missionary to serve overseas.

We have started hosting a service here for adults with additional needs.

During the year the Church welcomed back the various groups who hire our premises to meet here during the week.

Financial Review

Our overall income for the year 1st January 2021 to 31st December 2021 was £202,446 balanced against an expenditure of £192,670 resulting in a surplus over the year of £9,941. However, the surplus was only because of generous giving related to a Gift Day.

Income and expenditure were influenced by the effects of Covid during the first few months of the year, after which we began to return to a more normal level of activity which was reflected in a return of income from hall bookings and an increase in expenditure on servicing the building to accommodate these. Sadly, we needed to make one member of staff redundant during the year to reduce our expenditure.

The main source of income for the church remains the generous voluntary giving of its members and other regular attenders. Most of this came from Standing Orders which amounted to £108,096 over the year, an increase of £3,512 over the previous year. Other voluntary giving continued to be affected by the difficulty of collecting a Sunday Offering due to the Government restrictions because of Covid. Some donors had transferred to Standing Orders, others gave by bank transfer or cheque. A further means of accepting donations was the purchase of a digital collection plate which enabled card donations. Our income from Church Collections and Sundry Donations amounted to £25,688, a decrease of £4,096.

Income for a Gift Day to enable the updating of our audio-visual facilities in the chapel and to stream services resulted in an additional £21,000.

From the donations received for the general offering and the Gift Day combined, we were able to claim £28,803 in Gift Aid, an increase of £3,133 over last year's amount.

As we returned to a more normal pattern of activity, we restarted employing cleaners and as we increased the use of the building, and this resulted in increased bills for utilities. Overall expenditure was £192,670 an £8,362 decrease on the previous year. In addition, we repaid £8,585 on our loan to purchase the manse.

Children, Youth and Families restarted their activities gradually during the year and consequently had a considerably reduced income of £2,809 from fees paid by parents for their children to attend the various after school clubs and Music Makers. Balanced against expenditure of £4,875 this resulted in a resulting in a deficit of £2,066.

At the end of the year, we had £57,187 in our General Fund, there was £8,623 in the fund designated for Children, Youth and Families and £1,988 in the Bethany Fund, which works with Senior Citizens. The Fellowship Fund retained £1,231 and there was £521 set aside for the Hope into Action House (to support a refugee living in a local house).

All in all, our reserves were £66,428 plus an additional £8,623 held by Children, Youth and Families.

Brief Statement of the Charity's Policy on Reserves

The trustees have agreed that our policy on reserves would remain unchanged at a reserve threshold of £45,000. This would be sufficient to enable a controlled closure over a period of three month in the event of a sudden complete cessation of income. ~Although we would need to give some members of staff more than three months' notice, the Trustees considered that a sudden complete cessation of income was an unlikely scenario. It would be more likely that there would be a gradual loss of income, and in these circumstances, reserves would be needed to enable us to tailor our spending to the new circumstances. One other risk was that, particularly as we return to a more normal level of activity, we might find problems with the building which had developed during shutdown and might require urgent work.

At the end of 2021, our reserves totalled £66,428, well above our reserve limit. However, the Trustees are aware that we are currently facing a challenging financial situation, with a decrease in our membership, rising utility bills and the risk of additional maintenance costs being found as we re-open. The budget for next year anticipates a deficit and the Trustees have tried to reduce expenditure as far as possible in a way that is consistent with us fulfilling our charitable purposes. The Trustees will continue to monitor the financial situation and our reserves closely to ensure that the church remains financially viable.

Independent Examiner

The church voted at the Annual General Meeting to reappoint Mr Graham Woodyet as our Independent Examiner for the 2021 accounts.

Declaration

The Trustees have read the Charity Commission's guidance on Public Benefit and have taken regard of this in making decisions relating to the running of the charity. They are satisfied that the activities described above are consistent with our declared purpose and provide benefit to the public.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature: R M Brooks

Richard Brooks (Church Secretary)

Date: 21st AUG 2022

Signature: K P Tutte

Kevin Tutte (Church Treasurer)

Date 21st August 2022

Cosham Baptist Church

Analysis of income and expenditure

Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments						
Donations and legacies						
1101 - Standing Orders	108,096.00	—	—	—	108,096.00	104,584.50
1103 - Gift Aid and GASDS received	28,803.45	—	—	—	28,803.45	25,670.49
1104 - Sunday school "Snail" collect	—	—	—	—	—	—
1105 - Church collections	23,860.91	—	—	—	23,860.91	29,101.67
1107 - Sumup Donations (DONA) Contactless	1,009.61	—	—	—	1,009.61	—
1108 - Youth Account	—	—	—	—	—	—
1114 - Fellowship Fund Donations	—	360.00	—	—	360.00	360.00
1132 - African Bible Translators	—	—	—	—	—	—
1133 - TEAR Fund offerings	—	—	—	—	—	—
1134 - BMS Birthday Scheme	—	—	—	—	—	—
1135 - General Mission Giving	490.00	—	—	—	490.00	300.00
1139 - Harvest India	—	—	—	—	—	—
1140 - Phatfish	—	—	—	—	—	—
1141 - Simons Sabbatical Donations	—	—	—	—	—	—
1144 - Chris Tutte Training	—	—	—	—	—	—
1145 - Vanessa Music Makers Family Project	2,320.00	—	—	—	2,320.00	2,280.00
1146 - Hope into Action House	—	—	—	—	—	1,595.00
1173 - Grants received	967.19	—	—	—	967.19	2,710.50
1174 - Legacies and Church Development	—	—	—	—	—	—
1175 - Thanksgiving Gift Days	21,000.00	—	—	—	21,000.00	—
1176 - Manse Purchase and Church Development fu	—	—	—	—	—	—
1177 - Church Weekend Receipts	—	—	—	—	—	—
1178 - Transfer of CYF Account to Finance Co-Or	—	—	—	—	—	—
1184 - CYF Sundry donations	—	—	—	—	—	4.15
1186 - CYF General Income	—	130.13	—	—	130.13	791.06
Donations and legacies Totals	186,547.16	490.13	—	—	187,037.29	167,397.37
Income from charitable activities						
1110 - Wedding and funeral fees	—	—	—	—	—	—
1117 - Photocopier donations	85.40	—	—	—	85.40	22.80
1180 - CYF Music Maker Attendance Fees	—	2,417.90	—	—	2,417.90	3,831.42
1181 - CYF Payments for Children/Youth Clubs	—	15.00	—	—	15.00	293.99
1182 - CYF Payments for Activities, Events, Wee	—	240.00	—	—	240.00	530.00
1183 - CYF Payments for football team	—	—	—	—	—	—
1185 - CD MM Project	—	6.50	—	—	6.50	40.00
1187 - Adult Ministries	—	—	—	—	—	—
Income from charitable activities Totals	85.40	2,679.40	—	—	2,764.80	4,718.21

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Other trading activities						
1112 - Book stall sales	—	—	—	—	—	—
1113 - Hall lettings	10,479.17	—	—	—	10,479.17	5,376.80
1171 - Fund raising income	—	—	—	—	—	—
1172 - Appeals	—	—	—	—	—	—
Other trading activities Totals	10,479.17	—	—	—	10,479.17	5,376.80
Investments						
1121 - Interest received	4.00	—	—	—	4.00	36.28
Investments Totals	4.00	—	—	—	4.00	36.28
Other income						
1106 - Sundry donations	769.08	—	50.00	—	819.08	533.37
1109 - PCC	—	—	—	—	—	—
1115 - Refunds	1,238.59	—	—	—	1,238.59	473.75
1116 - Bethany Care	—	—	—	—	—	164.07
1131 - Feed in Tariff from Solar Panels	103.68	—	—	—	103.68	294.03
1179 - CAST	—	—	—	—	—	—
Other income Totals	2,111.35	—	50.00	—	2,161.35	1,465.22
Income and endowments Grand totals	199,227.08	3,169.53	50.00	—	202,446.61	178,993.88
Expenditure						
Costs of generating funds						
1340 - Baptist Building Loan	—	—	—	—	—	—
1360 - Phatfish	—	—	—	—	—	—
1368 - Training	135.00	—	—	—	135.00	2,040.00
1364 - Simon's long service renumeration	—	—	—	—	—	—
Costs of generating funds Totals	135.00	—	—	—	135.00	2,040.00
Expenditure on charitable activities						
1300 - Car Expenses	335.25	—	—	—	335.25	—
1301 - Salaries & Expenses	89,036.23	—	—	—	89,036.23	83,197.61
1302 - NI employer and employee	9,767.73	—	—	—	9,767.73	9,568.70
1303 - Pension Contributions	14,914.56	—	—	—	14,914.56	13,987.23
1304 - Tax	—	—	—	—	—	7,395.80
1305 - Guests Speakers Fees	664.40	—	—	—	664.40	487.80
1306 - Fellowship Support Fund	—	130.25	—	—	130.25	119.40
1307 - Simon Heating allowance	159.96	—	—	—	159.96	159.96
1308 - Wayne Heating allowance	—	—	—	—	—	—
1309 - Simon Book Allowance	47.83	—	—	—	47.83	370.56
1310 - Jim Book Allowance	—	—	—	—	—	—
1311 - Resource Centre & Literature	—	—	—	—	—	—
1312 - IT and AV Equipment	21,672.77	—	—	—	21,672.77	931.52
1313 - Mission Outreach (+Alpha)	60.00	—	—	—	60.00	250.00
1315 - Children and Families Work	530.00	—	—	—	530.00	331.32
1316 - Youth	—	—	—	—	—	—
1317 - Music and Worship	78.00	—	—	—	78.00	76.00
1318 - Floral/Banner Display	—	—	—	—	—	7.00
1319 - Catering and Kitchen supplies	37.92	—	—	—	37.92	698.18
1320 - Bookstall expenses	—	—	—	—	—	—

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
1321 - Administrator's Salary & Exps	—	—	—	—	—	—
1322 - Fees/Del Exps/Licences	3,372.78	—	—	—	3,372.78	4,436.51
1323 - Stationery, office supplies, publicity	359.58	—	—	—	359.58	162.21
1324 - Photocopier Costs	1,062.63	—	—	—	1,062.63	1,469.31
1325 - Telephone & Internet	493.85	—	—	—	493.85	637.09
1326 - CBC Non-Domestic Rates	—	—	—	—	—	—
1327 - Insurances	4,115.63	—	—	—	4,115.63	3,942.84
1328 - Heating/light/water	4,716.86	—	—	—	4,716.86	5,459.37
1329 - Office Equipment	—	—	—	—	—	—
1330 - Bethany care Expenses	—	—	—	—	—	—
1331 - Repairs and renewals	4,462.23	—	—	—	4,462.23	5,077.90
1332 - Cleaning	3,824.81	—	—	—	3,824.81	3,372.61
1333 - Church Development	—	—	—	—	—	—
1334 - Church Dev Loan Repayment	—	—	—	—	—	—
1335 - Alarm & Security	1,238.60	—	—	—	1,238.60	906.34
1336 - Particular Baptist Fund repaym	—	—	—	—	—	—
1337 - SCBA Loan repayment	—	—	—	—	—	—
1338 - BU Corp Loan ~~repayment~~ INTEREST	5,608.68	—	—	—	5,608.68	6,111.85
1339 - Baptist Building Fund repaymen	—	—	—	—	—	—
1341 - BMS	5,008.00	—	—	—	5,008.00	8,616.00
1342 - BMS Birthday Scheme	—	—	—	—	—	—
1343 - Home Mission	7,704.00	—	—	—	7,704.00	9,496.00
1344 - Church of the Year Donation	—	—	—	—	—	—
1345 - Spurgeon's College Donations	—	—	—	—	—	—
1346 - Other Mission Giving	1,200.00	—	—	—	1,200.00	2,150.00
1347 - Solent Youth for Christ	—	—	—	—	—	—
1348 - African Bible Translators	—	—	—	—	—	—
1349 - Tim and Hannah Flatman Mission support	600.00	—	—	—	600.00	600.00
1350 - Partners in Mission	—	—	—	—	—	—
1351 - BU subscriptions	812.24	—	—	—	812.24	—
1352 - TEAR Fund donations	100.00	—	—	—	100.00	—
1353 - Evangelical Alliance Subscript	—	—	—	—	—	—
1354 - Prior support to AIM Intl	—	—	—	—	—	—
1355 - Hannah Mills	—	—	—	—	—	—
1356 - Tracey Ansell	—	—	—	—	—	—
1357 - Tony Campolo	—	—	—	—	—	—
1358 - Harvest India Expenses	—	—	—	—	—	—
1359 - Portsmouth Food Bank	240.00	—	—	—	240.00	240.00
1361 - Bank charges	180.00	—	—	—	180.00	124.50
1362 - Church Weekend	—	—	—	—	—	—
1363 - Manse/Relocation Fund	—	—	—	—	—	17,107.00
1366 - Kevin Mills - Spurgeons College	—	—	—	—	—	—
1367 - Sarah Thomas - Moorlands College	—	—	—	—	—	—
1369 - Music Makers Family Project	3,525.12	—	—	—	3,525.12	3,525.12
1371 - Legal fees	—	—	—	—	—	—
1372 - Architects fees	—	—	—	—	—	—
1373 - Hope into Action House	—	—	294.00	—	294.00	779.93
1381 - Deprec - office eqpt	—	—	—	—	—	—
1382 - CYF Activities, venue hire, events ticke	—	170.00	—	—	170.00	80.00
1383 - CYF Love gifts	—	—	—	—	—	—
1384 - CYF Mission giving	—	1,416.00	—	—	1,416.00	1,398.00
1385 - CYF Computer, software, websites	—	1,168.51	—	—	1,168.51	405.38
1386 - CYF resources, props, decorations	—	1,295.37	—	—	1,295.37	2,029.51
1387 - CYF food and catering	—	190.43	—	—	190.43	733.90
1388 - CYF Football team expenses	—	—	—	—	—	—
1389 - CYF Insurance	—	—	—	—	—	—

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
1390 - CYF Transport costs	—	—	—	—	—	—
1391 - CYF Ministerial expenses	—	—	—	—	—	—
1392 - CYF Visiting Speakers	—	—	—	—	—	—
1393 - CYF Music Maker Project	—	27.71	—	—	27.71	27.70
1394 - CYF Stationery and publicity	—	36.00	—	—	36.00	313.74
1395 - CYF Sundries	—	87.57	—	—	87.57	23.98
1396 - CYF General Expenses	—	483.42	—	—	483.42	1,717.19
1397 - CYF	—	—	—	—	—	—
1398 - CYF PaylPal fees	—	0.29	—	—	0.29	26.56
1399 - CAST expenses and equipment	—	—	—	—	—	10.98
1400 - Wayne Dulson Heating allowance	159.96	—	—	—	159.96	159.96
1701 - Wayne Dulson Book allowance	94.27	—	—	—	94.27	21.70
Expenditure on charitable activities Totals	186,183.89	5,005.55	294.00	—	191,483.44	198,744.26
Other expenditure						
1314 - Sundry Items	613.36	—	—	—	613.36	917.97
1365 - Health and Safety	438.92	—	—	—	438.92	110.08
Other expenditure Totals	1,052.28	—	—	—	1,052.28	1,028.05
Expenditure Grand totals	187,371.17	5,005.55	294.00	—	192,670.72	201,812.31

9775.89 (22418.43)

Cosham Baptist Church

Balance Sheet detailed

		As at 31/12/2021	As at 31/12/2020
Fixed assets			
	1401: The Link Centre	513,916.29	513,916.29
	1408: Church Manse 176 Hawthorn Crescent	285,000.00	285,000.00
	Total Fixed assets	**798,916.29**	**798,916.29**
Current assets			
	1500: CAF Gold Savings Account	41,865.56	33,464.56
	1501: Portman current a/c	—	—
	1502: Barclays Bank current a/c	16,768.01	19,925.29
	1503: Portman deposit a/c 1	—	—
	1504: Church Weekend Account	—	—
	1506: Petty Cash	56.08	56.08
	1511: Year End Debtors	—	3,631.48
	1512: CYF Lloyds	8,591.91	12,270.83
	1513: CYF PayPal	31.45	3.37
	1514: CAF Current Account	2,523.97	5,223.76
	Z05: Accounts Receivable	5,857.82	3,687.26
	Total Current assets	**75,694.80**	**78,262.63**
Liabilities			
	1611: Un-cleared cheques at year-end	—	—
	1612: SCBA Development Loan	—	—
	1613: Particular Baptist Fund Loan	—	—
	1614: Baptist Union Corporation Loan	176,321.99	184,907.03
	1615: Baptist Building Fund Loan	—	—
	6699: Agency collections Birthdays	40.00	2,917.00
	Z04: Accounts Payable	—	881.68
	Total Liabilities	**176,361.99**	**188,705.71**
	Net Asset surplus (deficit)	**698,249.10**	**688,473.21**
Reserves			
	Excess / (deficit) to date	9,775.89	(22,818.43)
	Z01: Starting balances	688,473.21	711,291.64
	Total Reserves	**698,249.10**	**688,473.21**

	As at 31/12/2021	As at 31/12/2020

Represented by Funds

Unrestricted	86,223.69	612,285.11
Designated	11,843.41	15,264.50
Restricted	600,182.00	60,923.60
Endowment	—	—
Total	**698,249.10**	**688,473.21**

INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF COSHAM BAPTIST CHURCH

I am reporting on the accounts of the Trust for the year ended 31 December 2021, which show a surplus of income over expenditure for the year of £9,775 and net assets of £698,249.

The charity's trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required and have elected that the accounts for the year should be examined by an Independent Examiner rather than be subject to Audit.

Responsibilities of the Trustees and the Independent Examiner

It is my responsibility as the Independent Examiner to examine the accounts under the provisions of the Charities Act 1993 and report whether there are any matters which have come to my attention.

Basis of Independent Examiner's Report

My examination included

- a review of the systems in place for controlling income and expenditure
- a review of the accounting records
- comparison of the accounts on which I am reporting with those records
- seeking explanations from the trustees concerning matters disclosed in the accounts.

The procedures undertaken do not provide all of the evidence which would be required in an audit. Consequently I do not express an audit opinion on the view shown by the accounts.

Independent Examiner's statement to the Trustees

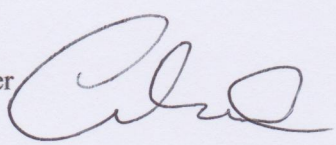
During the course of my review **no matters** have come to my attention which give me cause to believe that the requirements to keep accounting records and prepare accounts which comply with those records have not been met.

Other Comments

I would draw the attention of the Trustees to the following key matters in the accounts:

1 The principal asset on the Balance Sheet of the Trust is the Link Centre property which has an accumulated capitalised cost of £513,916. I have not enquired into the current value of this property and no formal valuation has been undertaken of the property. For the purposes of this report I have assumed its present value to be no less than its cost.

Graham Woodyet
Independent Examiner
18 August 2022



COSHAM BAPTIST CHURCH

England & Wales - Charity number 1126959

Accounts

Trustees' Annual Report

For the period from 1st January 2020 to 31st December 2020

Cosham Baptist Church

Charity Number : 1126959

Registered Address:

Cosham Baptist Church

48 Havant Road

Cosham

Portsmouth

Hampshire

PO2 6QZ

Trustee Name	Office (if any)	Dates acted if not whole year	Name of person (or body) entitled to appoint Trustee (if any)
Wayne Dulson	Minister		Church Members
Simon Ford	Minister		Church members
Richard Brooks	Secretary		Church members
Kevin Tutte	Treasurer		Church members
Joy Chester		Resigned 13/3/20	Church members
Sam Amponsah			Church members
Fran Barnes			Church members
Ekua Mills-Robertson		Resigned 7/7/20	Church members
Gill Parmee			Church members
Jerilyn Swaffer			Church members
Katherine Taylor			Church members
Sunny Onuh			Church members
David Evans			Church Members

Property Trustees:

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 8RT

Independent Examiner

Mr Graham Woodyet

Structure, Governance and Management

Cosham Baptist Church is a charitable unincorporated association governed by its constitutional (approved governing) documents.

The church is a member of the Baptist Union of Great Britain (BUGB) and of the Southern Counties Baptist Association (SCBA) and supports the activities and funds of both these.

Church Membership is open to all who:

- Accept the beliefs of the church;
- Meet the church's qualification on Baptism;
- Commit themselves to serving Christ within the church and beyond;
- Abide by the decisions of the Church Members' Meeting;
- Acknowledge their responsibilities as church members;
- Have their membership application accepted by the Church Members' Meeting

The usual mode of entry into church membership is following baptism by immersion upon personal profession of faith. However Cosham Baptist Church has an open membership policy, so that persons seeking membership who have not been baptised in the manner described may at the discretion of the of the Church Members' Meeting be accepted into full membership based on their own public profession of faith.

Ministers (who are also Trustees) are called (elected) by a majority vote of church members and serve until they resign or are voted out by church members at an extraordinary church members' meeting. Church Deacons (who are also Trustees) are elected from the church members by secret

ballot at the church's Annual General Meeting and serve for three year periods before needing re-election.

All new Trustees are given a copy of the Charity Commissioners current leaflet/guide on being a charity trustee and relevant BUGB/SCBA guidance. They are entitled should they wish to attend a training day at the church's expense to further clarify their knowledge. The Trustees meet once per month to review the activities of the church and make decisions regarding the church's activities.

Ordinary Church Members' Meetings are held at regular intervals on not less than four occasions in any calendar year and normally bimonthly. These are an opportunity to consider and review routine matters associated with the life of the Church including issues related to church membership.

One Ordinary Church members meeting each year includes the Annual Church members meeting for the church members to receive annual accounts and reports, to appoint Auditors or Independent Examiners and to consider proposals for the strategy and vision of the church in the coming year.

An Extraordinary (Special) Church members' Meeting can be convened when necessary to consider the appointment or dismissal of a Minister, matters related to the purchase, sale, lease, mortgage or redevelopment of church property or matters considered by the Charity Trustees to be of sufficient importance to require the calling of a Special members' Meeting.

Communication with Membership during the Covid-19 Pandemic

Although the Trustees have been able to meet using a video conferencing facility, holding regular Meetings for the Church Membership to attend in person have been prohibited due to Government restrictions. By using the attendance lists from previous Members Meetings and knowledge of which Members do/do not have access to internet video conferencing facilities, the Trustees were aware that less than 10% of the Members likely to attend a Members Meeting would be disbarred if meetings were held only using an internet video-conferencing facility. The Trustees therefore did hold video conferencing meetings to be able to communicate with the membership and inviting feedback. Although important decisions (except one – see below) where Church Members would be needed to vote have not been needed. Attendance at these on-line video-conferencing meeting has been higher than the corresponding in- person meetings in the Church Buildings and the Trustees will have to look at how it conducts these events in the future.

The one important decision was the election of Trustees/Deacons for the year 2021. The Elections of new Deacons was achieved by using a combination of postal voting for those without an internet connection and an on-line voting application. The number of people voting for the new Deacon/Trustees was almost twice the usual number. Again the Trustees will have to look to see if this would be a better method to use to determine the will of the Members in the future.

Summary of the Objects of the Charity set out in the Governing document:

The principle purpose of the Church is the advancement of the Christian faith according to the principals of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities undertaken for the public benefit in relation to these objects:

Fulfilling the purposes, the church normally engages in a range of activities including:

- Regular public worship, prayer, Bible study, preaching and teaching
- Baptism as defined in the Baptist Union's Declaration of Principle.
- The Communion of the Lord's Supper which will normally be observed at least once a month.
- Evangelism and mission locally, regionally, nationally and internationally.
- The Teaching, encouragement, welcome and inclusion of young people.
- The nurture and growth of Christian Disciples
- Education and training for Christian and community services
- Giving pastoral care and encouraging others to do likewise
- Supporting and encouraging charitable action in the UK and abroad
- Encouraging relationships with other Baptist churches, other denominational churches and Christians in general

Summary of the main achievements of the charity during 2020

2020 has been the strangest of years. We began the year with a small team from Church travelling to India to visit the Harvest India Mission but soon after the COVID crisis happened, and the Church had to follow the Government's social distancing regulations and regular Church activities had to initially cease and then change to be able to continue.

One Sunday Morning, we did a live broadcast from the Chapel over the internet, but it became obvious that we had neither the internet bandwidth nor the necessary technology to be able to do this every week. We therefore switched to broadcasting a pre-recorded service each Sunday Morning. Thank you to the Technology Team who had to rapidly had to learn how to splice together different segments, recorded on various different devices, into a single coherent service; balancing the sound, adding Bible reading & song words and load for release to the various platforms. Thank you also to the many Church Members who recorded short segments to be used in the Services. We expanded the number of internet platforms that this was available on, to try to make sure that most people could watch it either on a Sunday Morning or at later during the week without interruptions. We also added a local telephone number so that those without an internet connection to listen to the service.

We also set up prayer meetings & Bible studies by purchasing two licences for a video conferencing facility (ZOOM).

Because of the lack of internet broadband capability at the Church, we had lengthy negotiations with internet/telephone providers and switched our supplier and had to install a new phone line to the Church to be able to have an adequate broadband capability.

During this time, the Trustees took advice from the Government, The Health & Safety Executive and Baptist Together (The Baptist Union) on how to safely operate the Church and we are grateful for the advice that they have given us.

The over riding priority for the Trustees was to keep everyone as safe as we reasonably could and although the Government regulations relaxed, following a poll of the Congregation, although everyone hoped to return to the Chapel for live services as soon as possible, only a minority were actually willing to do so and so we decided to prioritise and continue with the on-line pre-recorded services. We also made these pre-recorded services available for people to view at a later date.

The Trustees could see that these services were being viewed on a Sunday Morning by a similar number of people as would normally attend in person on a Sunday Morning Service in the Chapel. We also became aware that many people were watching these pre-recorded services either who were i) not a regular attendee at a Sunday Morning Service at the chapel or ii) were watching it later in the week at a time more convenient for them.

Although the Church had to cease the rental of rooms to external organizations (other local charities, local support groups and the NHS etc) because of Government Restrictions, the Church intends to offer these facilities once Government restriction allow and the Trustees consider it is safe to do so.

During the year the church partnered with Hope Into Action and are supporting a refugee family who have moved into a house in the neighbourhood.

Financial Review 2020

Our overall income for the year 1st January 2020 to 31st December 2020 was £178,993 balanced against an expenditure of £201,812, resulting in a deficit over the year of £22,819.

Both our income and expenditure this year were significantly impacted by the restrictions to our activities caused by the Covid-19 Pandemic

The main source of income for the church remained the generous voluntary giving of its members. Most of this came from regular standing orders which amounted to £104,584 over the year, a decrease of £1,000 on the previous year. Church collections were significantly affected because of our inability to run Sunday services due to the pandemic. Some members gave instead by bank transfer or cheque and several generous donations were received. Despite this, our income from church collections and sundry donations fell by £3,500 to £29,101. The reduction in giving meant that we were only able to claim £25,670 in Gift Aid, a reduction of £1,550. We were unable to hire our buildings to external organisations after March which resulted in our income from this source being only £5,376, a decrease of £18,598.

In an effort to minimise our outgoings, we reviewed our Budget for the year, the financial controls over spending, cancelled unnecessary expenditures (eg premises cleaning) and we did furlough one

member of our administration team and claimed £2,710 under the government Job Retention Scheme.

In January and February, we completed work on the kitchen and floor of the new manse resulting in an expenditure of £17,107. Most of the funds for this were already earmarked from the appeal we had had in 2018 to enable the purchase of the new manse.

The curtailment of many church activities and in particular the reduction in church cleaning and utility bills resulting from closure meant that our expenditure was reduced, although there were some additional costs related to moving some of our activities on-line. These included the necessary Copyright licences and technology upgrades for the pre-recording of a service to be shown over the internet on a Sunday Morning because the Church buildings were either closed or under Government restrictions. Overall expenditure including the manse refurbishments and Children, Youth and Families was £201,812. Additionally, we repaid £8,081 on our loan to purchase the manse. This does not count as expenditure but does reduce our cash in hand by this amount.

The Children, Youth and Families organisations operate a separate bank account, but their overall accounts are integrated within the main church account. Overall income from these organisations in 2020 was £5,490 mainly from fees paid by parents for their children to attend the various after school clubs and Music Makers. Expenditure was £6,755, much reduced on a normal year because so many of their activities were prevented from happening. These figures are included in the general accounts quoted above.

As of the 31st of December 2020, we had £51,786 in our General Fund. There was £12,274 in the fund designated for Children, Youth and Families and £1,988 in the Bethany Fund which works with senior citizens. The Fellowship fund retained £1,001 and there was £815 set aside for the Hope into Action House (to support a refugee family living in a local house).

We had £2,827 remaining from money raised in December to enable the repatriation of the body of one of our church members to her home country of Zimbabwe. Once we can be sure that all the funeral expenses have been met, the remaining money will be contributed to the Mother's Union, her preferred charity.

Taking this all into account, we have £54,776 of funds available for Reserves. This figure gradually reduced during the year as the loss of income from Sunday Morning Service Offerings & Room Rental was greater than the savings we could make in Expenditure each month.

Brief Statement of the Charity's Policy on Reserves

The Trustees have agreed that our policy on Reserves would remain unchanged at a reserve target of £45,000. This would be sufficient to enable a controlled closure over a period of three months in the event of a sudden complete cessation of income. Although we would need to give some members of staff more than three months' notice, the Trustees considered that a sudden complete cessation of income was an unlikely scenario. It would be more likely that there would be a gradual loss of income and, in these circumstances, reserves would be needed to give us time to tailor our spending to the new circumstances. The other risks which we had anticipated might require use of our reserves were unexpected problems with the building requiring urgent work to make it safe or a requirement for significant unexpected expenditure. The current Pandemic Emergency was of

course unforeseen, but would certainly qualify as one of the contingencies for which the reserves are set aside!

Currently, even without counting the funds in the Children, Youth and Families account, we have £54,776 available. Consequently we have not yet had to draw on our reserves although the Trustees are aware that we may have to do so in 2021 as the Pandemic Emergency continues. We have reduced our expenditure as much as possible, but we are aware that, as we attempt to return to a more normal level of activity during the coming year, expenditure is likely to increase before income and so there may be a need to draw on our reserves. The Trustees monitor the financial situation (including the level of Reserves) every month and will take action as needed to ensure that the charity remains viable and so the Trustees are confident that it can meet its financial commitments, & invoices.

The Church voted at a video conferencing meeting that Mr Graham Woodyet should be re-appointed as External Examiner for the 2020 Accounts.

Declaration

The Trustees have read the Charity Commission's guidance on Public Benefit and have taken regard of this in making decisions relating to the running of the charity. They are satisfied that the activities described above are consistent with our declared purpose and provide benefit to the public.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature: R M Brooks

Richard Brooks (Church Secretary)

Date: 17th Sept 2021

Signature: K P Tutte

Kevin Tutte (Church Treasurer)

Date 17/9/2021

Cosham Baptist Church

Balance Sheet detailed

		As at 31/12/2020	As at 31/12/2019
Fixed assets			
	1401: The Link Centre	513,916.29	513,916.29
	1408: Church Manse 176 Hawthorn Crescent	285,000.00	285,000.00
	Total Fixed assets	**798,916.29**	**798,916.29**
Current assets			
	1500: CAF Gold Savings Account	33,464.56	71,228.28
	1501: Portman current a/c	—	—
	1502: Barclays Bank current a/c	19,925.29	15,097.04
	1503: Portman deposit a/c 1	—	—
	1504: Church Weekend Account	—	—
	1506: Petty Cash	56.08	56.08
	1511: Year End Debtors	3,631.48	—
	1512: CYF Lloyds	12,270.83	15,242.49
	1513: CYF PayPal	3.37	1,392.07
	1514: CAF Current Account	5,223.76	1,635.17
	Z05: Accounts Receivable	3,687.26	4,498.87
	Total Current assets	**78,262.63**	**109,150.00**
Liabilities			
	1611: Un-cleared cheques at year-end	—	—
	1612: SCBA Development Loan	—	—
	1613: Particular Baptist Fund Loan	—	—
	1614: Baptist Union Corporation Loan	184,907.03	192,988.90
	1615: Baptist Building Fund Loan	—	—
	6699: Agency collections	2,917.00	—
	Z04: Accounts Payable	881.68	3,785.75
	Total Liabilities	**188,705.71**	**196,774.65**
	Net Asset surplus (deficit)	**688,473.21**	**711,291.64**
Reserves			
	Excess / (deficit) to date	(22,818.43)	(500.23)
	Z01: Starting balances	711,291.64	711,791.87
	Total Reserves	**688,473.21**	**711,291.64**

	As at 31/12/2020	As at 31/12/2019
Represented by Funds		
Unrestricted	612,285.11	631,769.29
Designated	15,264.50	19,402.84
Restricted	60,923.60	60,119.51
Endowment	—	—
Total	**688,473.21**	**711,291.64**

Cosham Baptist Church

Analysis of income and expenditure
Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments						
Donations and legacies						
1101 - Standing Orders	104,584	—	—	—	104,584	105,577
1103 - Gift Aid and GASDS received	25,670	—	—	—	25,670	27,220
1104 - Sunday school "Snail" collect	—	—	—	—	—	—
1105 - Church collections	29,101	—	—	—	29,101	54,177
1107 - Covenanted giving	—	—	—	—	—	—
1108 - Youth Account	—	—	—	—	—	—
1114 - Fellowship Fund Donations	210	150	—	—	360	360
1132 - African Bible Translators	—	—	—	—	—	—
1133 - TEAR Fund offerings	—	—	—	—	—	—
1134 - BMS Birthday Scheme	—	—	—	—	—	530
1135 - General Mission Giving	300	—	—	—	300	725
1139 - Harvest India	—	—	—	—	—	—
1140 - Phatfish	—	—	—	—	—	—
1141 - Simons Sabbatical Donations	—	—	—	—	—	—
1144 - Chris Tutte Training	—	—	—	—	—	—
1145 - Vanessa Music Makers Family Project	2,280	—	—	—	2,280	2,550
1146 - Hope into Action House	—	—	1,595	—	1,595	—
1173 - Grants received	2,710	—	—	—	2,710	—
1174 - Legacies and Church Development	—	—	—	—	—	—
1175 - Thanksgiving Gift Days	—	—	—	—	—	—
1176 - Manse Purchase and Church Development fu	—	—	—	—	—	11
1177 - Church Weekend Receipts	—	—	—	—	—	—
1178 - Transfer of CYF Account to Finance Co-Or	—	—	—	—	—	—
1184 - CYF Sundry donations	—	4	—	—	4	1,665
1186 - CYF General Income	—	791	—	—	791	464
Donations and legacies Totals	164,857	945	1,595	—	167,397	193,281
Income from charitable activities						
1110 - Wedding and funeral fees	—	—	—	—	—	278
1117 - Photocopier donations	22	—	—	—	22	75
1180 - CYF Music Maker Attendance Fees	—	3,831	—	—	3,831	12,067
1181 - CYF Payments for Children/Youth Clubs	—	293	—	—	293	1,826
1182 - CYF Payments for Activities, Events, Wee	—	530	—	—	530	4,981
1183 - CYF Payments for football team	—	—	—	—	—	—
1185 - CD MM Project	—	40	—	—	40	22
1187 - Adult Ministries	—	—	—	—	—	30
Income from charitable activities Totals	22	4,695	—	—	4,718	19,281
Other trading activities						
1112 - Book stall sales	—	—	—	—	—	—
1113 - Hall lettings	5,376	—	—	—	5,376	23,974
1171 - Fund raising income	—	—	—	—	—	—
1172 - Appeals	—	—	—	—	—	—

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Other trading activities Totals	5,376	—	—	—	5,376	23,974
Investments						
1121 - Interest received	36	—	—	—	36	76
Investments Totals	36	—	—	—	36	76
Other income						
1106 - Sundry donations	533	—	—	—	533	450
1109 - PCC	—	—	—	—	—	—
1115 - Refunds	473	—	—	—	473	454
1116 - Bethany Care	—	164	—	—	164	1,698
1131 - Feed in Tariff from Solar Panels	294	—	—	—	294	349
1179 - CAST	—	—	—	—	—	—
Other income Totals	1,301	164	—	—	1,465	2,952
Income and endowments Grand totals	171,594	5,804	1,595	—	178,993	239,566

Expenditure

Costs of generating funds						
1340 - Baptist Building Loan	—	—	—	—	—	—
1360 - Phatfish	—	—	—	—	—	—
1368 - Training	2,040	—	—	—	2,040	876
1364 - Simon's long service renumeration	—	—	—	—	—	4,880
Costs of generating funds Totals	2,040	—	—	—	2,040	5,756
Expenditure on charitable activities						
1300 - Car Expenses	—	—	—	—	—	98
1301 - Salaries & Expenses	83,197	—	—	—	83,197	86,253
1302 - NI employer and employee	9,568	—	—	—	9,568	11,646
1303 - Pension Contributions	13,987	—	—	—	13,987	10,736
1304 - Tax	7,395	—	—	—	7,395	8,877
1305 - Guests Speakers Fees	487	—	—	—	487	1,177
1306 - Fellowship Support Fund	—	119	—	—	119	64
1307 - Simon Heating allowance	159	—	—	—	159	159
1308 - Wayne Heating allowance	—	—	—	—	—	—
1309 - Simon Book Allowance	370	—	—	—	370	191
1310 - Jim Book Allowance	—	—	—	—	—	—
1311 - Resource Centre & Literature	—	—	—	—	—	505
1312 - IT and AV Equipment	931	—	—	—	931	1,074
1313 - Mission Outreach (+Alpha)	250	—	—	—	250	989
1315 - Children and Families Work	331	—	—	—	331	449
1316 - Youth	—	—	—	—	—	51
1317 - Music and Worship	76	—	—	—	76	626
1318 - Floral/Banner Display	7	—	—	—	7	25
1319 - Catering and Kitchen supplies	698	—	—	—	698	1,432
1320 - Bookstall expenses	—	—	—	—	—	—
1321 - Administrator's Salary & Exps	—	—	—	—	—	—
1322 - Fees/Del Exps/Licences	4,436	—	—	—	4,436	3,749
1323 - Stationery, office supplies, publicity	162	—	—	—	162	631
1324 - Photocopier Costs	1,469	—	—	—	1,469	1,328
1325 - Telephone & Internet	637	—	—	—	637	483
1326 - CBC Non-Domestic Rates	—	—	—	—	—	—
1327 - Insurances	3,942	—	—	—	3,942	3,977

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
1328 - Heating/light/water	5,459	—	—	—	5,459	9,808
1329 - Office Equipment	—	—	—	—	—	19
1330 - Bethany care Expenses	—	—	—	—	—	1,282
1331 - Repairs and renewals	5,077	—	—	—	5,077	12,431
1332 - Cleaning	3,372	—	—	—	3,372	13,297
1333 - Church Development	—	—	—	—	—	—
1334 - Church Dev Loan Repayment	—	—	—	—	—	—
1335 - Alarm & Security	906	—	—	—	906	1,595
1336 - Particular Baptist Fund repaym	—	—	—	—	—	—
1337 - SCBA Loan repayment	—	—	—	—	—	—
1338 - BU Corp Loan repayment	6,111	—	—	—	6,111	6,499
1339 - Baptist Building Fund repaymen	—	—	—	—	—	—
1341 - BMS	8,616	—	—	—	8,616	8,616
1342 - BMS Birthday Scheme	—	—	—	—	—	530
1343 - Home Mission	8,496	1,000	—	—	9,496	8,496
1344 - Church of the Year Donation	—	—	—	—	—	—
1345 - Spurgeon's College Donations	—	—	—	—	—	—
1346 - Other Mission Giving	180	1,970	—	—	2,150	805
1347 - Solent Youth for Christ	—	—	—	—	—	—
1348 - African Bible Translators	—	—	—	—	—	—
1349 - Tim and Hannah Flatman Mission support	600	—	—	—	600	600
1350 - Partners in Mission	—	—	—	—	—	—
1351 - BU subscriptions	—	—	—	—	—	832
1352 - TEAR Fund donations	—	—	—	—	—	—
1353 - Evangelical Alliance Subscript	—	—	—	—	—	220
1354 - Prior support to AIM Intl	—	—	—	—	—	—
1355 - Hannah Mills	—	—	—	—	—	—
1356 - Tracey Ansell	—	—	—	—	—	—
1357 - Tony Campolo	—	—	—	—	—	—
1358 - Harvest India Expenses	—	—	—	—	—	—
1359 - Portsmouth Food Bank	240	—	—	—	240	240
1361 - Bank charges	124	—	—	—	124	68
1362 - Church Weekend	—	—	—	—	—	—
1363 - Manse/Relocation Fund	17,107	—	—	—	17,107	10,430
1366 - Kevin Mills - Spurgeons College	—	—	—	—	—	—
1367 - Sarah Thomas - Moorlands College	—	—	—	—	—	—
1369 - Music Makers Family Project	3,525	—	—	—	3,525	4,673
1371 - Legal fees	—	—	—	—	—	—
1372 - Architects fees	—	—	—	—	—	—
1373 - Hope into Action House	—	—	779	—	779	—
1381 - Deprec - office eqpt	—	—	—	—	—	—
1382 - CYF Activities, venue hire, events ticke	—	80	—	—	80	2,946
1383 - CYF Love gifts	—	—	—	—	—	—
1384 - CYF Mission giving	—	1,398	—	—	1,398	1,344
1385 - CYF Computer, software, websites	—	405	—	—	405	125
1386 - CYF resources, props, decorations	—	2,029	—	—	2,029	6,346
1387 - CYF food and catering	—	733	—	—	733	4,622
1388 - CYF Football team expenses	—	—	—	—	—	—
1389 - CYF Insurance	—	—	—	—	—	—
1390 - CYF Transport costs	—	—	—	—	—	794
1391 - CYF Ministerial expenses	—	—	—	—	—	—
1392 - CYF Visiting Speakers	—	—	—	—	—	—
1393 - CYF Music Maker Project	—	27	—	—	27	15
1394 - CYF Stationery and publicity	—	313	—	—	313	159
1395 - CYF Sundries	—	23	—	—	23	1,278
1396 - CYF General Expenses	—	1,717	—	—	1,717	547
1397 - CYF	—	—	—	—	—	—
1398 - CYF PaylPal fees	—	26	—	—	26	106
1399 - CAST expenses and equipment	—	—	10	—	10	37

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
1400 - Wayne Dulson Heating allowance	159	—	—	—	159	119
1701 - Wayne Dulson Book allowance	21	—	—	—	21	96
Expenditure on charitable activities Totals	188,107	9,845	790	—	198,744	233,517
Other expenditure						
1314 - Sundry Items	917	—	—	—	917	793
1365 - Health and Safety	110	—	—	—	110	—
Other expenditure Totals	1,028	—	—	—	1,028	793
Expenditure Grand totals	191,176	9,845	790	—	201,812	240,067

There may be minor discrepancies in the totals if the pence are not being shown

INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF COSHAM BAPTIST CHURCH

I am reporting on the accounts of the Trust for the year ended 31 December 2020, which show an excess of expenditure over income for the year of £22,818 and net assets of £688,473.

The charity's trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required and have elected that the accounts for the year should be examined by an Independent Examiner rather than be subject to Audit.

Responsibilities of the Trustees and the Independent Examiner

It is my responsibility as the Independent Examiner to examine the accounts under the provisions of the Charities Act 1993 and report whether there are any matters which have come to my attention.

Basis of Independent Examiner's Report

My examination included

- a review of the systems in place for controlling income and expenditure
- a review of the accounting records
- comparison of the accounts on which I am reporting with those records
- seeking explanations from the trustees concerning matters disclosed in the accounts.

The procedures undertaken do not provide all of the evidence which would be required in an audit. Consequently I do not express an audit opinion on the view shown by the accounts.

Independent Examiner's statement to the Trustees

During the course of my review **no matters** have come to my attention which give me cause to believe that the requirements to keep accounting records and prepare accounts which comply with those records have not been met.

Other Comments

I would draw the attention of the Trustees to the following key matters in the accounts:

1 The principal asset on the Balance Sheet of the Trust is the Link Centre property which has an accumulated capitalised cost of £513,916. I have not enquired into the current value of this property and no formal valuation has been undertaken of the property. For the purposes of this report I have assumed its present value to be no less than its cost.

Graham Woodyet
Independent Examiner
23 August 2021