

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**

**17 PEAR COURT, EAST SURREY GROVE**

**LONDON**

**SE15 6PF**

**CHARITY REG. NUMBER 1126953**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 26TH NOVEMBER 2021**

## **CHRIST APOSTOLIC CHURCH CITY OF DAVID**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES:**

Pastor Isaac Oluwaniyi-Asaaju (Chair)  
Lady Evangelist Oluwatoyin K. Oluwaniyi-Asaaju (Mrs)  
Pastor Joshua Ajayi

**SECRETARY:**

Pastor Joshua Ajayi

**CHARITY NUMBER:**

1126953

**REGISTERED OFFICE:**

17 Pear Court  
East Surrey Grove  
London  
SE15 6PF

**BANKERS:**

HSBC BANK PLC  
RYE LANE  
PECKHAM RYE  
LONDON

**ACCOUNTANTS:**

DANIEL FAMOK & ASSOCIATES  
ACCOUNTANTS & FINANCIAL CONSULTANTS  
UNIT 209 TUDORLEAF BUSINESS CENTRE  
2-8 FOUNTAYNE ROAD,  
LONDON  
N15 4QL

**CONTENT:**

1. Trustees' Report
2. Independent examiner's Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**TRUSTEES' REPORT**

The Trustees have pleasure in submitting their report and accounts for year ended 26 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 6 to 7 and comply with Statement of Recommended Practice (SORP 2015) and the applicable law.

**OUTLINE**

The Christ Apostolic Church (City of David) is a Pentecostal Church founded in London, United Kingdom in 2007. It is open to all nationalities, races, ages and sexes with the main objective of preaching the gospel of JESUS CHRIST firstly in the United Kingdom and to all over the world.

**Constitution, Objectives of the Charity, Principal Activities and Organisation of Our Work**

The charity is constituted under a Trust Deed with registered charity number 1126953.

The objectives of the charity as set out in the Constitution are :-

**(1)**

TO ADVANCE GENUINE PRACTICE OF THE CHRISTIAN FAITH (IN ACCORDANCE WITH THE STATEMENTS OF BELIEF) IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD, SHARING THE GOOD NEWS OF JESUS CHRIST WITH COMMUNITIES AROUND OUR CHURCH, OUR HOME AND WHERE EVER WE GO AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;

**(2)**

TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, FACILITIES, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING TO THE OPPRESSED, DEPRESSED, SUPPRESSED, FRUSTRATED, CONFUSED AND HOPELESS THROUGH SOUND AND FERVENT PRAYERS SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND

**(3)**

TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS TRUSTEES FROM TIME TO TIME MAY THINK FIT;

The Church engages in the following activities in order to further these objectives.

- a. Holding weekly meetings which are open to the public
- b. Running community projects
- c. Organising activities and groups
- d. Working closely with other Christian organisations

The principal activities of the Church are Christian worship, Christian outreach programmes to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**TRUSTEES' REPORT (CONTINUED)**

man, spiritually, mentally and physically. We have a number of volunteers who assist in helping us achieve **our objectives**.

**Chairman's Report**

The previous financial year 2020 was negatively impacted on our attendance due to COVID-19 lockdowns. During the course of the year, the Church has steadily progressed spiritually. We have had a number of visitors attending our weekly services and we continue to pray that they will one day accept Jesus Christ as their Saviour and Lord. The assembly in Camberwell, Peckham is growing, but if we can work together we can do all things through Christ who strengthens us.

The Brotherhood, Women, Youth and Sunday School ministries have been encouraged to strive for excellence.

Each department has submitted their objectives for the forthcoming year 2022 and we look forward to seeing the fruits of these new visions.

We have been providing counselling services to members of the community. We have also embarked on various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better.

The church is very keen at developing strong family life in the community and the nation generally. To this end, we have organised and conducted a Positive Parenting workshop in the year. The forum addressed the issue of coping with child upbringing in a fast changing world.

One-to-one personal evangelism is ongoing and it is our desire to the communities of Camberwell, Peckham and surrounding areas

Following the end of the COVID-19 pandemics in year 2021, the charity performed our practical corporate responsibilities, as a church, by donating monthly food contributions to the

"We Can Food Bank and Sacred Health in South East London".

Prayers for the sick also continues to be carried out whether by home visit or via the telephone.

An ongoing objective of the charity is to purchase its own premises. During the year we went to view various potential places of worship, and indeed came very close to purchasing one of them but due to circumstances beyond our control we were unable to complete the deal.

**Future Aims**

To continue to develop and inspire the church's knowledge of God's word;

To see more souls being saved for the Kingdom of God;

To "endeavour to keep the unity of the spirit in the bond of peace", Ephesians 4:3;

To be successful in the purchase of our own church building accommodation which can be dedicated to the glory of God; and to do more practical work within the local community and beyond.

This will include helping at an established soup kitchen, and also contributing 50% of fund raised from baking for our Sunday School Davidic Kitchen to a local charity.

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**TRUSTEES' REPORT (CONTINUED)**

**Achievements and Performance**

**a) Review of Activities**

The charity has built on previous developments and successfully ministered to the needs of diverse social groups both within and outside the church. It provides forums for personal development, equipping members educationally, socially, and spiritually. Counselling services are available for the needy and unemployed, along with referrals when necessary.

The charity offers counselling to community members and has launched training programmes to equip volunteers with essential counselling skills to serve better. A Youth Church has been established where teenagers gather on Sunday afternoons in a caring and supportive atmosphere.

The charity continues to fulfil its mission by creating opportunities for holistic development spiritually, mentally, and physically. Time, energy, and resources have been invested into activities and programmes aimed at preventing youth crime, depression, child abuse, and other social vices that negatively impact society.

**Financial Review**

**Reserves Policy**

The Trustees have set a policy for unrestricted funds (free reserves) not committed or invested in tangible fixed assets, to be maintained at a level equivalent to three months' annual expenditure. This ensures that the charity can continue its activities in the event of a significant drop in funding.

**Risk Policy**

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to the operation and finance and are satisfied with the risk management systems in place to mitigate the risk exposure to the Charity.

**Review of the financial position**

The net incoming resources for the year amounted to a surplus of £6,229 (year 2020 was a deficit of £335) and all of which are allocated to the unrestricted reserves of the charity.

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**TRUSTEES' REPORT (CONTINUED)**

**Board of Trustees**

**The current members of the board of trustees serving the charity were :**

Pastor Isaac Oluwaniyi-Asaaju (Chair)  
Lady Evangelist Oluwatoyin K. Oluwaniyi-Asaaju (Mrs)  
Pastor Joshua Ajayi

**APPROVAL**

This report was given approval by the board of trustees on the 25th September 2025 and  
signed on its behalf by :-

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**Secretary : Pastor Joshua Ajayi**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**CHARITY REG. NUMBER 1126953**  
**FOR THE YEAR ENDED 26TH NOVEMBER 2021**

I report on accounts of the Trust for year ended 26th November 2021, which are set out on pages 6 to 11

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- \* examine the accounts under section 145 of the 2011 Act,
- \* follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- \* state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

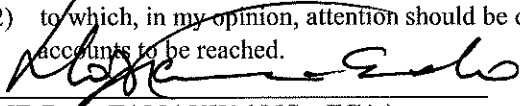
**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention :-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 130 of the 2011 Act; and
- \* to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**MR D.A. FAMAKIN ( MSc, FCA )**  
**DANIEL FAMOK & ASSOCIATES**  
**ACCOUNTANTS & FINANCIAL CONSULTANTS**  
**UNIT 209 TUDORLEAF BUSINESS CENTRE, LONDON**  
**2-8 FOUNTAYNE ROAD,**  
**N15 4QL.**

**25th September 2025**

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 26TH NOVEMBER 2021**

	<b><u>Notes</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total Nov-21</u></b>	<b><u>Total Nov-20</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>INCOMING RESOURCES</u></b>	<b>1.1</b>				
<i>Incoming Resources from generated funds</i>					
Voluntary Income		43,873	-	43,873	3,284
Investment Income		-	-	-	-
HMRC Gift Aid Tax Reclaims		-	-	-	-
<i>Incoming Resources from Charitable Activities</i>		-	-	-	-
<i>Other Incoming Resources</i>		-	-	-	-
<b>Total Incoming Resources</b>		<b>43,873</b>	<b>-</b>	<b>43,873</b>	<b>3,284</b>
<b><u>RESOURCES EXPENDED</u></b>	<b>1.2</b>				
<i>Charitable Activities</i>	<b>2</b>	37,264	-	37,264	3,619
<i>Governance costs</i>	<b>3</b>	380	-	380	-
<b>Total resources expended</b>		<b>37,644</b>	<b>-</b>	<b>37,644</b>	<b>3,619</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>4</b>	<b>6,229</b>	<b>-</b>	<b>6,229</b>	<b>(335)</b>
<b><u>RECONCILIATION OF FUNDS</u></b>					
<b>Total funds brought forward</b>		<b>(324)</b>	<b>-</b>	<b>(324)</b>	<b>11</b>
<b>Total funds carried forward</b>		<b>5,905</b>	<b>-</b>	<b>5,905</b>	<b>(324)</b>

There were no recognised gains or losses for the year other than those included in the Statement of Financial Activities. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 5 to 8 form part of these accounts.

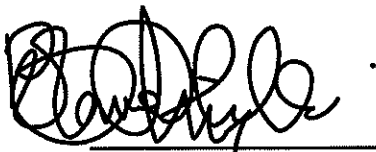


**CHRIST APOSTOLIC CHURCH CITY OF DAVID**

**BALANCE SHEET AS AT 26TH NOVEMBER 2021**

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<b><u>FIXED ASSETS</u></b>		£	£
Tangible Fixed Assets	6	<u>10,027</u>	<u>2,519</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	7	-	-
Cash at Bank and in Hand		396	1,295
		<u>396</u>	<u>1,295</u>
<b><u>LESS CREDITORS:</u></b>			
Amounts falling due within one year	8	<u>(4,518)</u>	<u>(4,138)</u>
<b>NET CURRENT ASSETS</b>	11	(4,122)	(2,843)
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>5,905</u>	<u>(324)</u>
<b>REPRESENTED BY:</b>			
Unrestricted Funds	9	5,905	(324)
Restricted Funds	10	<u>-</u>	<u>-</u>
		<u>5,905</u>	<u>(324)</u>

Approved by the Board of Trustees on the 25th September 2025 and signed on its behalf by :-



Pastor Isaac Oluwaniyi-Asaaju (Chair)

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 26TH NOVEMBER 2021**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

**1.1 Incoming Resources**

**Building Funds**

Income from donations for building are included in voluntary incoming resources of restricted funds on receipt.

**Voluntary Income**

Income from tithes and offerings collected are included in voluntary incoming resources when these are receivable.

**Gift Aid Tax Repayment Claim**

Tax repayments due from HM Revenue & Customs in respect of members' giving are included in incoming resources and restricted for building funds when received.

**Other Income**

These comprises other miscellaneous income and are accounted for in the period in which it is entitled.

**Income from Charitable Activities**

These are christian books and materials sold to church members and all of which are included in unrestricted funds when received.

**Investment Income**

Investment Income consist of net interest received during the year and accounted as unrestricted fund.

**Cash flow statement**

The Charity has taken advantage of the exemption in financial Reporting Standard No 1 from the requirements to produce a cashflow statement on the grounds that it qualifies as a small charity.

**1.2 Resources expended**

Resources expended are included in the Statement of Financial Activities on accrual bases, inclusive of any value added tax (VAT) which cannot be recovered. Certain expenditure are attributable to specific activities and have been included in those cost categories.

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 26TH NOVEMBER 2021**

**1.3 Tangible Fixed Assets for use by the charity and Depreciation**

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of fixed assets, over their estimated useful lives on the following basis:

Computers, Equipment, Furniture & Fittings	25% per annum.
Musical Equipments & Instruments	25% per annum.

	Unrestricted Fund Nov-21 £	Restricted Fund Nov-21	nrestricted Fund Nov-20 £
<b><u>2. CHARITABLE ACTIVITIES</u></b>			
Pastoral Allowances	450		-
Evangelism & Overseas Missions	1,905		-
Honoraria and gifts	3,560		-
Hall Rental, Storage and Service Charges	15,600		-
Donations to Other Charities	190		-
Members' Welfare, Support & Benevolence	3,185		2,779
Printing, Postage and Stationery	195		-
Travelling & Motor Expenses	63		-
Advert, Publicity & Media costs	480		-
Insurance Premiums	1,325		-
Electricity, heating and Water	800		-
Church Materials & Consumables	116		-
Volunteers' & Workers' Expenses	4,130		-
Equipments Repair & Renewals	403		-
Depreciation of fixed assets	3,342		840
Telephone & fax	1,520		-
	<b>37,264</b>	<b>-</b>	<b>3,619</b>

The nil reporting of activities in the previous year 2020 was due to lockdowns from Covid-19 pandemics.

	<b><u>2021</u></b> £	<b><u>2020</u></b> £
<b><u>3. GOVERNANCE COSTS</u></b>		
Bookkeeping and Accountancy	380	-
	<b>380</b>	<b>-</b>

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 26TH NOVEMBER 2021**

<b><u>4. NET MOVEMENT IN FUNDS FOR THE YEAR</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
The net movement in funds for the year is stated after charging :-	£	£
Depreciation of tangible fixed assets- for use by the charity	3,342	-
Accountancy fee	380	-

**5. TRUSTEES' REMUNERATION**

No Trustee has had expenses reimbursed in the year.  
There is no staff whose emoluments exceeded £60,000 during the year

<b><u>6. TANGIBLE FIXED ASSETS</u></b>	<b><u>EQUIPMENT &amp; INSTRUMENTS</u></b>	<b><u>COMPUTERS EQUIP &amp; FURN</u></b>	<b><u>TOTAL 2021</u></b>	<b><u>TOTAL 2020</u></b>
<b><u>COST</u></b>	£	£	£	£
As At 27th November 2020	3,653	3,817	7,469	7,469
Additions during the year	6,550	4,300	10,850	-
As At 26th November 2021	<b>10,203</b>	<b>8,117</b>	<b>18,319</b>	<b>7,469</b>

**DEPRECIATION**

As At 27th November 2020	2,723	2,227	4,950	4,110
Charge for the year	1,870	1,472	3,342	840
As At 26th November 2021	<b>4,593</b>	<b>3,699</b>	<b>8,291</b>	<b>4,950</b>
<b>NBV At 26th November 2021</b>	<b>5,610</b>	<b>4,418</b>	<b>10,027</b>	<b>2,519</b>
<b>NBV At 26th November 2020</b>	<b>930</b>	<b>1,589</b>	<b>2,519</b>	<b>-</b>

<b><u>7. DEBTORS: AMOUNT FALLING DUE WITHIN 1YR</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
Security Rent Deposit	-	-
	-	-
	-	-

**CHRIST APOSTOLIC CHURCH CITY OF DAVID**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 26TH NOVEMBER 2021**

<b><u>8. CREDITORS:AMOUNT FALLING DUE WITHIN 1YR</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Sundry Creditors	4,138	4,138
Accruals	380	-
	<b><u>4,518</u></b>	<b><u>4,138</u></b>

<b><u>9. UNRESTRICTED FUNDS OF THE CHARITY</u></b>	<b><u>Unrestricted Fund</u></b>	<b><u>Total 2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Balance As At 27th November 2020	(324)	11
Movement in the funds for the year	6,229	(335)
Balance As At 27th November 2021	<b><u>5,905</u></b>	<b><u>(324)</u></b>

<b><u>10. RESTRICTED FUNDS</u></b>	<b><u>Building Funds</u></b>	<b><u>Total 2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Balance As At 27th November 2020	-	-
Movement in the funds for the year	-	-
Balance As At 27th November 2021	<b><u>-</u></b>	<b><u>-</u></b>

<b><u>11. ANALYSIS OF NET ASSETS BETWEEN FUNDS</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total 2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Tangible fixed assets	10,027	-	10,027
Net Current Assets	(4,122)	-	(4,122)
	<b><u>5,905</u></b>	<b><u>-</u></b>	<b><u>5,905</u></b>