

REGISTERED CHARITY NUMBER: 1126950

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2025
for
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Maven Accountants Limited
PO Box 1882
Southampton
Hampshire
SO15 9JZ

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

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for the Year Ended 31 December 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Reference and Administrative Details
for the Year Ended 31 December 2025

TRUSTEES

E Du Croz
B Thomas
R Pawsey
G Snell
C E Delve Churchwarden
S Hargreaves
J Ah-Chuen
E Bradley (resigned 10.5.25)
J Pugh- Smith
D Mathew (resigned 10.5.25)
T Bird
P Holt
A Matwasa (resigned 10.5.25)
E Harvey (resigned 10.5.25)
Z Kundishora
H Catto (appointed 11.5.25)
N Selim (appointed 10.5.25)
C Tsoi (appointed 10.5.25)

PCC members (trustees) who have served from 1 January 2025 until the date this report was approved are:

Incumbent:

Rev'd Jon Finch Rector App June 2018

Clergy:

Rev'd Jon Finch Rector App June 2018
Rev'd Katy Horne Associate App June 2024
Rev'd Emily Ball Curate App June 2025

Church Wardens:

Ms Catherine Delve App Apr 2019
Dr Ben Thomas App Oct 2024

Deanery Synod

Representatives:

Ms Gemma Snell App Oct 2020
Mr Tim Bird App Apr 2023
Miss Emma Du Croz App Apr 2025

Other Elected Members of the PCC:

Mr Simon Hargreaves Treasurer App Apr 2023
Mr Jonathan Ah-Chuen App Nov 2023
Mr Jonathan Pugh-Smith App Apr 2023
Mr Tim Bird App Apr 2023
Ms Rachel Pawsey App Oct 2020
Mr Peter Holt App Apr 2023
Miss Emma Du Croz App Nov 2023
Mr Zed Kundishora App Apr 2024
Miss Holly Catto App Apr 2025
Mrs Naomi Selim App Apr 2025
Mr Chris Tsoi App Apr 2025

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Reference and Administrative Details
for the Year Ended 31 December 2025

Secretary: Mrs Rachel Ramsden App Sept 2025

Members stepped down:

Mrs Elizabeth Bradley Member App Nov 2023 End Apr 2025
Miss Deborah Mathew Member App Apr 2023 End Jun 2025
Mrs Angela Matwasa Member App Apr 2022 End Apr 2025
Mrs Emily Harvey Member App Jun 2022 End Apr 2025
Miss Grace Pearson PCC secretary App Nov 2023 End Sept 2025

PRINCIPAL ADDRESS

St Barnabas Church
Lodge Road
Southampton
SO14 6RF

**REGISTERED CHARITY
NUMBER**

1126950

INDEPENDENT EXAMINER

Maven Accountants Limited
PO Box 1882
Southampton
Hampshire
SO15 9JZ

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision Statement

Saint Mary's Southampton is a community following Jesus, playing our part in the renewal of Southampton.

We aren't just here to build a church, we are here to transform a city. Church was never meant to be contained in a building, it was meant to flow out and permeate society, uplifting and bringing hope to everyone.

We believe that Southampton can be known as a city where people love their neighbour, where people experience forgiveness and so they forgive, where kindness is rife and generosity common. Where the young and old are filled with purpose and the rich and poor overflow with compassion.

We believe that in Southampton Jesus is making all things new and we long to see every citizen of our city marching together with all of the saints singing "we've found a LOVE that has changed EVERYTHING!" Because with Jesus, the best is yet to come!

Public Benefit Statement

All of our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Fellowship Numbers

There were 225 members on the Electoral Roll on the 9th May 2026. Of these, 15 live in the parish.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Report of the Trustees
for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

Review of the Year

SAINT MARY'S LODGE ROAD

The initial expectation was that the refurbishment project at Lodge Road would cost in the region of £300,000 and would be largely cosmetic in nature. Since then, the true extent of the work required on the building has become clear, and projected costs are now expected to be closer to £1.3 million. This increase is due to the need to fully rewire the building, replace the heating system, replace the pitched copper roof, and repair and insulate all flat roofs.

The project will also provide for the installation of a kitchen and café area, refreshed office space, and the creation of a warm and welcoming environment for Sunday gatherings and midweek activities such as the Play Café, Meeting Place Clothing Bank, and Collective gatherings.

Following the expansion in scope of the project, People Architects were appointed in October 2025 to lead the work. After extensive exploration of roofing and heating options, both planning permission and DAC approval were sought at the beginning of this year. We are currently awaiting the outcome and remain hopeful of a positive decision.

We have been fortunate to receive more than £800,000 in funding to date through the Church Commissioners and individual donations. We will now seek to raise the remaining £500,000 through grant applications and congregational giving.

SUNDAYS & WORSHIP

In 2025, Rev'd Jon Finch took a well-deserved sabbatical during the summer and returned in September 2025.

Attendance increased across all services during the year, particularly from September onwards, when the arrival of new students led to the 6pm Chapel Road gathering regularly welcoming more than 200 adults.

The 10.30am gathering has continued to grow as a place of welcome for families, and Saints Kids has expanded to accommodate additional age groups through age-specific teaching and worship. Worship for Everyone now takes place twice each term, bringing all generations together to worship and practise what it means to be the church family.

The 9.15am Eucharist regularly has more than 20 people worshipping and continues to reflect a broad range of ages and backgrounds.

The 11am Lodge Road gathering has welcomed many new faces, with regular Sunday attendance ranging between 50 and 80 adults and children.

International lunches, welcome drinks, and 6pm socials have provided many opportunities for people to gather together, build relationships, and strengthen community life across the church.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Report of the Trustees
for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

ALPHA

For the first time, Alpha was run across both church sites during the September term. This enabled greater accessibility for those living nearer to each location and provided an encouraging indication of the future potential for growth in the course.

In several cases, translated versions of the Alpha course videos were used for guests whose first language was not English. This worked really well and was supported by volunteers who were keen to assist with translation during group discussions.

PRISON MINISTRY

Led by Emily Ball and Ordinand Geoff Morris, the prison ministry team continues to grow, with Alpha running each term and new volunteers regularly joining the team. Emily continues to work closely with the safeguarding team to support prison leavers in integrating into the wider community.

LOVE YOUR NEIGHBOUR

In January 2025, the Meeting Place and Clothing Bank at Lodge Road was launched, offering a community café alongside a referral-based clothing provision.

Now operating Meeting Places at both church sites, the Love Your Neighbour volunteer team has done an outstanding job serving the local community. Our partnership with Southampton City Mission has been invaluable in enabling both food and clothing provision, and we are extremely grateful for their ongoing support.

We are also very thankful for partnerships with NHS social prescribers, CLEAR Project, NHS Talking Therapies, Dentaid, Society of St James, and many others who attend each week to provide additional support and services through the Meeting Places.

During 2025, three Community Banquets were held, with members of the Meeting Place community volunteering to cook and serve. At Christmas, more than 1,600 parcels were delivered across the city through Love Christmas, each including an invitation to the Christmas Banquet. More than 250 people attended, and the church was full.

In May, we celebrated Saints in the City Day with projects taking place across Southampton and more than 150 volunteers involved. In 2026, this initiative will be reimagined as Love Your Neighbour Month, with the hope of reaching and impacting even more people through volunteer-led projects across the city.

SAINTS KIDS

Sundays at Chapel Road have continued to be busy and encouraging for the Saints Kids team, with between 60 and 80 children attending most weeks. Thanks to the commitment and faithfulness of the volunteer team, it has been possible to offer a wider range of groups tailored to different age groups.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Report of the Trustees
for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

At Lodge Road, the children's ministry remains smaller in number, but there is a committed group of families who attend regularly and have built strong relationships and a supportive community together.

The Play Café, which launched at Lodge Road in December 2024, now regularly welcomes more than 15 children and their caregivers each week. The calm and welcoming environment provides space for caregivers and young children to build friendships, enjoy community, and explore Bible stories together. This has enabled connections with many local parents and caregivers who had not previously been connected to church life.

SAINTS YOUTH

It has been an exciting year of growth and development for Saints Youth. Both the younger and older Sunday youth gatherings have more than doubled in size over the past year, with increasing numbers of young people engaging regularly in worship, teaching, and community life.

In September 2025, Saints Youth relaunched a Friday night Youth Club which was open to all young people and promoted through local schools and colleges. The evenings have created a fun environment for young people to gather, build friendships, enjoy activities together, and explore the faith through Bible teaching and discussion.

Building on this momentum, Bridge the Gap Youth launched in January 2026 alongside the Friday night programme. This new initiative has already seen more than 20 unchurched young people attending each week, creating valuable opportunities for relationship-building, discipleship, and conversations about Jesus in an accessible and welcoming environment.

SAINTS COLLECTIVE (students and young adults)

September 2025 saw a significant influx of students and young adults, resulting in a sustained increase in attendance at the 6pm gathering, which has regularly exceeded 200 adults since that time.

The Collective evenings continue monthly at Lodge Road, providing space for students and young adults to build community, worship together, and grow in faith. In November 2025, over 160 students and young adults attended a weekend away, which included time for games, teaching from a range of speakers, extended worship and deepening spiritual formation.

In May 2025, the Collective Ball was held, bringing together students and young adults for an evening of dinner, live music, and a farewell celebration for those in their final year. An auction of promises during the evening raised over £2,500, which will be invested back into the Collective ministry.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
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Report of the Trustees
for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE
FOCUS

In July, over 200 people travelled to Newark to take part in Focus, together with the congregation from Lord's Hill Church, who camped alongside us. This was a significant moment of shared life and unity, providing a rich opportunity to connect more deeply with the wider HTB network and to strengthen relationships across our church communities. The week together included worship, teaching, shared meals, and plenty of time for fellowship, fun, and community life, helping to root and refresh those who attended.

A key theme running through Focus was the encouragement to "use what we have" - drawing on 2 Kings 4:2. Out of this growing sense of identity and commitment, two new volunteer-led streams have emerged: a men's ministry and a women's ministry. Both are still in their early stages but are already creating space for discipleship, and pastoral support. These groups are helping to foster stronger community, encouraging faith to be lived out in practical ways, and providing new opportunities for people to serve, grow, and belong within church life.

STAFFING CHANGES

In 2025 we saw the departure of Grace Pearson and Sophie Fanner, both of whom had served faithfully on the staff team for over three years. We also said farewell to Gao Rakale, who returned to South Africa after her time supporting the Collective ministry.

During the year, Abielle Inegebenebho was ordained as a Curate, and we were delighted to commission her into her new role at Lord's Hill Church in June.

We are deeply grateful for their contribution and the significant role they played in the life and ministry of the church during their time with us.

We are pleased to welcome Derryn Robinson into the role of Love Your Neighbour Coordinator and Naomi Thelen joined the team as Church Life and Sundays Lead.

The growth of the ministries of the church have only been possible because of the dedication, energy, and generosity of the volunteer team, who continue to invest faithfully in the life of the church across both sites.

FINANCIAL REVIEW

Financial position

Saint Mary's continues to operate, for the time being, under the charity name The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre and this has assisted in making gift aid claims under the pre-existing accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW

Principal funding sources

Grants

Saint Mary's received 7 grants to support the church's work (3 of which went towards Love Christmas). In addition Saint Mary's received SMMIB funding from the Church Commissioners to go towards the Lodge Road building and staff costs.

Giving

In 2025 the planned giving was £416,901 (excluding gift aid). In addition to this, we have various generous one off donations. The planned giving average has remained consistent throughout the year.

Income

The overall income in 2025 was £846,420 with expenditure of £813,196.

Investment policy and objectives

The PCC holds those funds which are not in the NatWest current account with the Central Board of Finance of the Church of England (CBF). There are some long-term investments held in the form of CBF share investment accounts.

Other investments and deposits as we continue to hold relate solely to restricted funds, including specific deposit accounts.

Reserves policy and Going Concern

It is the PCC's policy to maintain unrestricted and designated funds at a level that will enable the PCC to cover its ongoing direct charitable expenditure and its management and administration costs. This should be at least three months' running costs. In 2025, the average monthly expenditure was £42,000; thus, the reserves should be at least £126,000. The trustees are of the view that the PCC is a going concern.

THE PAROCHIAL CHURCH COUNCIL OF THE
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Report of the Trustees
for the Year Ended 31 December 2025

FUTURE PLANS

2025 has had an encouraging start with ministries at Lodge Road launching and the missional opportunities of the building and local area becoming more visible.

LODGE ROAD

Plans for the refurbishment continue, focusing on raising funds for the project and appointing the right professionals to drive the project forward. Some intermediary work will need to be undertaken to repair areas of the flat roof, and rewire the electrics, to ensure the building continues to be safe to operate in.

STAFFING

In 2025 Emily Lury, Saints Kids, Families and Community Lead, will go on maternity leave and her maternity cover replacement has recently been appointed.

Abielle Inegbenebho has been an ordinand at Saint Mary's for the past 4 years and will be moving on to pursue her curacy at Lords Hill Church with Rev. Tom Boulter.

As a result the role of Youth & Community Lead will be vacant from the end of May and her replacement has recently been appointed.

Emily Stewart has also been an ordinand at Saint Mary's for the past 3 years and she will continue her curacy with Saint Mary's, moving into a full time role and remaining as Service Leader of Lodge Road.

MINISTRIES

The Meeting Place Lodge Road has been very encouraging, especially seeing local organisations and support workers interacting with the space. The doors are open to the local community and this has already begun to result in friendships being formed, people asking for prayer, and a desire to engage with the wider activities of the church.

In April 2025 Saint Mary's took on the Eden Chaplaincy, after partnering with City Life church to see the ministry flourish. Eden is a non judgemental chaplaincy service operating within strip clubs in Southampton. The vision is to see a chaplaincy in every club in every major city in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre is a registered charity number 1126950.

Recruitment and appointment of new trustees

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Elected members serve for three years and approximately one third are elected each year, ensuring an appropriate element of continuity.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
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Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The PCC of the Ecclesiastical Parish of Southampton City Centre has the responsibility of co operating with the Team Ministry in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Saint Mary's and the Parish Office (135 St Mary Street). The PCC has one sub-committees: a Standing Committee as required by law, with powers to transact business between PCC meetings, subject to the direction of the PCC.

Induction and training of new trustees

New members are briefed by existing members as appropriate and from time to time the PCC holds an away day to review its work and discuss future plans.

Risk management

The PCC was registered as a charity on 26 November 2008. As such no work on risk management has been undertaken. However, the major risks to which the charity is exposed will be identified by the trustees and will be reviewed and systems or procedures established to manage those risks.

Approved by order of the board of trustees on 17th July 2026 and signed on its behalf by:



.....
C E Delve - Trustee

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Southampton
City Centre

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination.

I have completed my examination and have concerns that an adjustment was required pertaining to a prior year adjustment the nature of this has been disclosed in the notes of the financial statements. I am content that the charity has put in place sufficient financial control to prevent this omission going forward and as such the independent examiner statement detailed above remains valued.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Southampton
City Centre

The following area of weakness was identified:-

- Services rendered by any trustee must be approved by the PCC board prior to taking place.

Maven Accountants Limited

Maven Accountants Limited
The Institute of Chartered Accountants in England and Wales

Maven Accountants Limited
PO Box 1882
Southampton
Hampshire
SO15 9JZ

Date: *17th July 2026*

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	606,699	176,695	-	783,394	739,123
Charitable activities	5					
Fees for Weddings & Funerals		9,296	-	-	9,296	3,718
Church Activities		22,104	-	-	22,104	21,170
Other trading activities	3	18,511	-	-	18,511	22,131
Investment income	4	13,114	-	-	13,114	115,931
Total		<u>669,724</u>	<u>176,695</u>	<u>-</u>	<u>846,419</u>	<u>902,073</u>
EXPENDITURE ON						
Charitable activities	6					
Fees for Weddings & Funerals		-	-	-	-	1,593
Church Activities		656,198	156,998	-	813,196	749,706
Total		<u>656,198</u>	<u>156,998</u>	<u>-</u>	<u>813,196</u>	<u>751,299</u>
Net gains/(losses) on investments		<u>-</u>	<u>(20)</u>	<u>(964)</u>	<u>(984)</u>	<u>551</u>
NET INCOME/(EXPENDITURE)		13,526	19,677	(964)	32,239	151,325
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		137,791	211,973	24,123	373,887	297,348
Prior year adjustment	11	<u>74,786</u>	<u>-</u>	<u>-</u>	<u>74,786</u>	<u>-</u>
As restated		212,577	211,973	24,123	448,673	297,348

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Statement of Financial Activities
for the Year Ended 31 December 2025

		Unrestricted funds	Restricted funds	Endowment fund	31.12.25 Total funds	31.12.24 Total funds as restated
	Notes	£	£	£	£	£
TOTAL FUNDS CARRIED FORWARD		<u>226,103</u>	<u>231,650</u>	<u>23,159</u>	<u>480,912</u>	<u>448,673</u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Statement of Financial Position
31 December 2025

		Unrestricted funds	Restricted funds	Endowment fund	31.12.25 Total funds	31.12.24 Total funds as restated
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	13	95,164	-	-	95,164	119,477
Investments	14	-	488	23,158	23,646	24,632
		<u>95,164</u>	<u>488</u>	<u>23,158</u>	<u>118,810</u>	<u>144,109</u>
CURRENT ASSETS						
Debtors: amounts falling due within one year	15	56,970	-	-	56,970	25,318
Cash at bank		<u>99,501</u>	<u>231,161</u>	<u>-</u>	<u>330,662</u>	<u>296,524</u>
		156,471	231,161	-	387,632	321,842
CREDITORS						
Amounts falling due within one year	16	(25,532)	1	1	(25,530)	(17,278)
NET CURRENT ASSETS		<u>130,939</u>	<u>231,162</u>	<u>1</u>	<u>362,102</u>	<u>304,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		226,103	231,650	23,159	480,912	448,673
NET ASSETS		<u><u>226,103</u></u>	<u><u>231,650</u></u>	<u><u>23,159</u></u>	<u><u>480,912</u></u>	<u><u>448,673</u></u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Statement of Financial Position - continued
31 December 2025

FUNDS	18		
Unrestricted funds		226,103	212,577
Restricted funds		231,650	211,973
Endowment funds		23,159	24,123
TOTAL FUNDS		<u>480,912</u>	<u>448,673</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th July 2026 and were signed on its behalf by:



.....
B Thomas - Trustee



.....
C E Dolve - Trustee

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Moveable church furnishings - 10 years straight line

Other fixtures, fittings, office equipment & consumables - 4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24 as restated
	£	£
Donations	568,086	507,274
Gift aid	72,972	65,463
Grants	142,336	166,386
	<u>783,394</u>	<u>739,123</u>

Grants received, included in the above, are as follows:

	31.12.25	31.12.24 as restated
	£	£
Lodge Road Staffing Grant	46,800	25,798
Church Revitalisation Trust	40,883	28,787
Other Grants	4,702	9,500
WDBF DIP Fund	49,951	25,165
Lodge Road Launch Grant	-	77,136
	<u>142,336</u>	<u>166,386</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24 as restated
	£	£
Sales of goods & services	-	1
Other trading income	18,511	22,130
	<u>18,511</u>	<u>22,131</u>

4. INVESTMENT INCOME

	31.12.25	31.12.24 as restated
	£	£
Rents received	12,387	12,249
Deposit account interest	43	97
Curr asset inv income	684	661
Exceptional items	-	102,924
	<u>13,114</u>	<u>115,931</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.25	31.12.24 as restated
	Activity	£	£
Fees for Weddings & Funerals	Fees for Weddings & Funerals	9,296	3,718
Fees for Weddings & Funerals	Church Activities	(445)	-
Church Activities	Church Activities	22,549	21,170
		<u>31,400</u>	<u>24,888</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Church Activities	<u>812,166</u>	<u>1,030</u>	<u>813,196</u>

7. SUPPORT COSTS

	Governanc costs £
Church Activities	<u>1,030</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charity made the following transactions with trustees:

Emma Du Croz

During the year Emma received remuneration of £36,936 (2024: £35,690) and employer pension contributions of £915 (2024: £884) for her role as Operations director. Emma was not paid any remuneration for her role as a trustee.

Trustees' expenses

During the year the charity made the following transactions with trustees:

Holly Catto

During the year amounts totalling £120 were paid to Holly in relation to car parking steward services.

Peter Holt

During the year amounts totalling £100 were paid to Peter in relation to car parking steward services

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Notes to the Financial Statements - continued
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9. STAFF COSTS

Staff costs during the year were:

Wages and Salaries £283,528 (2024 : £237,234).

No employee received emoluments of more than £60,000 during the year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	491,497	247,626	-	739,123
Charitable activities				
Fees for Weddings & Funerals	3,718	-	-	3,718
Church Activities	18,524	2,646	-	21,170
Other trading activities	22,131	-	-	22,131
Investment income	115,931	-	-	115,931
Total	<u>651,801</u>	<u>250,272</u>	<u>-</u>	<u>902,073</u>
EXPENDITURE ON				
Charitable activities				
Fees for Weddings & Funerals	1,593	-	-	1,593
Church Activities	667,651	82,055	-	749,706
Total	<u>669,244</u>	<u>82,055</u>	<u>-</u>	<u>751,299</u>
Net gains on investments	<u>-</u>	<u>11</u>	<u>540</u>	<u>551</u>
NET INCOME/(EXPENDITURE)	<u>(17,443)</u>	<u>168,228</u>	<u>540</u>	<u>151,325</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	230,020	43,745	23,583	297,348
TOTAL FUNDS CARRIED FORWARD	<u>212,577</u>	<u>211,973</u>	<u>24,123</u>	<u>448,673</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

11. PRIOR YEAR ADJUSTMENT

The prior year adjustment relates to the correction of an omitted bank account. The amount of the correction is £74,786, this impacts "Income from Donations & Legacies" with the corresponding amount being included in "Cash at Bank" within the 2024 restated figures. The 2024 accounts are the earliest prior period presented in respect of this matter.

12. EXCEPTIONAL ITEMS

The exceptional item in the comparative year relates to WDBF writing off the diocese loan in consideration for the handing back of the parish office which has now relocated to St Mary's Street. This one-off exceptional item had no effect on the cash-flow of the church save for the repayment of the loan. The exceptional £102,924 is reflecting as an incoming resource but it is a capital write-off and should not be relied upon as a resource or cash-flow of the church

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2025 and 31 December 2025	227,139	7,995	235,134
DEPRECIATION			
At 1 January 2025	110,860	4,797	115,657
Charge for year	22,714	1,599	24,313
At 31 December 2025	133,574	6,396	139,970
NET BOOK VALUE			
At 31 December 2025	93,565	1,599	95,164
At 31 December 2024	116,279	3,198	119,477

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14. FIXED ASSET INVESTMENTS

	31.12.25	31.12.24
		as
		restated
	£	£
Other	<u>23,646</u>	<u>24,632</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.12.25	31.12.24
		as
		restated
	£	£
Other investments	<u>23,646</u>	<u>24,632</u>

CBF Investment Funds

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
		as
		restated
	£	£
Other debtors	<u>56,970</u>	<u>25,318</u>

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Notes to the Financial Statements - continued
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16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24 as restated
	£	£
Bank loans and overdrafts (see note 17)	-	3,198
Taxation and social security	4,208	-
Other creditors	21,322	14,080
	<u>25,530</u>	<u>17,278</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.25	31.12.24 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	3,198
	<u>-</u>	<u>3,198</u>

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Notes to the Financial Statements - continued
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18. MOVEMENT IN FUNDS

	At 1.1.25 £	Prior year adjustment £	Net movement in funds £	At 31.12.25 £
Unrestricted funds				
General fund	131,787	74,786	13,526	220,099
Designated - Support Fund	4,167	-	-	4,167
Designated - Diocesan Staff Fund	1,837	-	-	1,837
	<u>137,791</u>	<u>74,786</u>	<u>13,526</u>	<u>226,103</u>
Restricted funds				
Restricted - Bishops Ordination Fund	278	-	-	278
Restricted - Love Christmas Fund	4,933	-	16,261	21,194
Restricted - Bridge The Gap	3,969	-	2,357	6,326
Restricted - The Mary St John	509	-	(20)	489
Restricted - Lodge Road Build Fund	202,284	-	1,079	203,363
	<u>211,973</u>	<u>-</u>	<u>19,677</u>	<u>231,650</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	24,123	-	(964)	23,159
	<u>24,123</u>	<u>-</u>	<u>(964)</u>	<u>23,159</u>
TOTAL FUNDS	<u><u>373,887</u></u>	<u><u>74,786</u></u>	<u><u>32,239</u></u>	<u><u>480,912</u></u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	663,774	(650,248)	-	13,526
Designated Funds - Eden	5,950	(5,950)	-	-
	<u>669,724</u>	<u>(656,198)</u>	<u>-</u>	<u>13,526</u>
Restricted funds				
Restricted - Love Christmas Fund	39,400	(23,139)	-	16,261
Restricted - Bridge The Gap	5,646	(3,289)	-	2,357
Restricted - Lodge Road Staffing Fund	46,800	(46,800)	-	-
Restricted - The Mary St John	-	-	(20)	(20)
Restricted - Lodge Road Build Fund	50,951	(49,872)	-	1,079
Restricted - Love Your Neighbour	33,898	(33,898)	-	-
	<u>176,695</u>	<u>(156,998)</u>	<u>(20)</u>	<u>19,677</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	-	-	(964)	(964)
	<u>846,419</u>	<u>(813,196)</u>	<u>(984)</u>	<u>32,239</u>
TOTAL FUNDS	<u>846,419</u>	<u>(813,196)</u>	<u>(984)</u>	<u>32,239</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	224,231	(17,658)	206,573
Designated - Support Fund	3,952	215	4,167
Designated - Diocesan Staff Fund	1,837	-	1,837
	<u>230,020</u>	<u>(17,443)</u>	<u>212,577</u>
Restricted funds			
Restricted - Bishops Ordination Fund	278	-	278
Restricted - Love Christmas Fund	9,438	(4,505)	4,933
Restricted - Bridge The Gap	2,785	1,184	3,969
Restricted - Saints in the City	4,797	(4,797)	-
Restricted - The Mary St John	497	12	509
Restricted - Lodge Road Build Fund	25,950	176,334	202,284
	<u>43,745</u>	<u>168,228</u>	<u>211,973</u>
Endowment funds			
Endowment - The Russell Benecraft Legacy	23,583	540	24,123
	<u>297,348</u>	<u>151,325</u>	<u>448,673</u>
TOTAL FUNDS	<u>297,348</u>	<u>151,325</u>	<u>448,673</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
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Notes to the Financial Statements - continued
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18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	626,261	(643,919)	-	(17,658)
Designated - Support Fund	375	(160)	-	215
Designated - Lordshill DIP Fund	25,165	(25,165)	-	-
	<u>651,801</u>	<u>(669,244)</u>	<u>-</u>	<u>(17,443)</u>
Restricted funds				
Restricted - Love Christmas Fund	23,561	(28,066)	-	(4,505)
Restricted - Bridge The Gap	4,285	(3,101)	-	1,184
Restricted - Lodge Road Staffing Fund	25,798	(25,798)	-	-
Restricted - Saints in the City	19,491	(24,288)	-	(4,797)
Restricted - The Mary St John	1	-	11	12
Restricted - Lodge Road Build Fund	177,136	(802)	-	176,334
	<u>250,272</u>	<u>(82,055)</u>	<u>11</u>	<u>168,228</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	-	-	540	540
	<u>-</u>	<u>-</u>	<u>540</u>	<u>540</u>
TOTAL FUNDS	<u>902,073</u>	<u>(751,299)</u>	<u>551</u>	<u>151,325</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Prior year adjustment £	Net movement in funds £	At 31.12.25 £
Unrestricted funds				
General fund	224,231	74,786	(4,132)	294,885
Designated - Support Fund	3,952	-	215	4,167
Designated - Diocesan Staff Fund	1,837	-	-	1,837
	<u>230,020</u>	<u>74,786</u>	<u>(3,917)</u>	<u>300,889</u>
Restricted funds				
Restricted - Bishops Ordination Fund	278	-	-	278
Restricted - Love Christmas Fund	9,438	-	11,756	21,194
Restricted - Bridge The Gap	2,785	-	3,541	6,326
Restricted - Saints in the City	4,797	-	(4,797)	-
Restricted - The Mary St John	497	-	(8)	489
Restricted - Lodge Road Build Fund	25,950	-	177,413	203,363
	<u>43,745</u>	<u>-</u>	<u>187,905</u>	<u>231,650</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	23,583	-	(424)	23,159
	<u>297,348</u>	<u>74,786</u>	<u>183,564</u>	<u>555,698</u>
TOTAL FUNDS	<u>297,348</u>	<u>74,786</u>	<u>183,564</u>	<u>555,698</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,290,035	(1,294,167)	-	(4,132)
Designated - Support Fund	375	(160)	-	215
Designated - Lordshill DIP Fund	25,165	(25,165)	-	-
Designated Funds - Eden	5,950	(5,950)	-	-
	<u>1,321,525</u>	<u>(1,325,442)</u>	<u>-</u>	<u>(3,917)</u>
Restricted funds				
Restricted - Love Christmas Fund	62,961	(51,205)	-	11,756
Restricted - Bridge The Gap	9,931	(6,390)	-	3,541
Restricted - Lodge Road Staffing Fund	72,598	(72,598)	-	-
Restricted - Saints in the City	19,491	(24,288)	-	(4,797)
Restricted - The Mary St John	1	-	(9)	(8)
Restricted - Lodge Road Build Fund	228,087	(50,674)	-	177,413
Restricted - Love Your Neighbour	33,898	(33,898)	-	-
	<u>426,967</u>	<u>(239,053)</u>	<u>(9)</u>	<u>187,905</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	-	-	(424)	(424)
	<u>-</u>	<u>-</u>	<u>(424)</u>	<u>(424)</u>
TOTAL FUNDS	<u><u>1,748,492</u></u>	<u><u>(1,564,495)</u></u>	<u><u>(433)</u></u>	<u><u>183,564</u></u>

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Notes to the Financial Statements - continued
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19. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,379 (2024:£3,874).

20. RELATED PARTY DISCLOSURES

During the year the charity made the following transactions with trustees:

Holly Catto

During the year amounts totalling £120 were paid to Holly in relation to car parking steward services.

Peter Holt

During the year amounts totalling £100 were paid to Peter in relation to car parking steward services

Frog Consultants LLP

C Delve is a designated Member of Frog Consultants LLP. During the year services totalling £1,710 were purchased from the LLP.

21. NATURE & PURPOSE OF EACH FUND

The specific purposes for which the funds are to be applied are as follows:

Designated funds:

Diocesan staff fund: A fund to assist with staff salaries

Facilities apprentice fund: A fund to facilitate the cost of an apprentice

Support fund: A fund to support people who approach the church for financial support

Lordshill DIP Fund: A fund to support the launch of plant Lordshill church.

Eden Fund - Supports the work of the Eden chaplaincy which offers a Christian chaplaincy service within strip clubs across the city.

Restricted funds:

The Mary Williams Trust Fund is a small fund for maintenance at St Mary's Church

Bishops Ordination Fund is a diocesan fund to assist ordinands in training

Bridge The Gap is a fund that creates football communities that connect young adults with a view to developing friendships, leaders and transforming lives

Love Your Neighbour (including Saints in the City) is a fund to enable our social action projects.

Alpha fund is a fund for the city-wide advertising campaign to promote Alpha

Love Christmas fund is to run a city-wide project at Christmas, delivering gifts to those in need

Lodge Road - build fund is funding received via the Diocese for staffing to develop Lodge Road

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Notes to the Financial Statements - continued
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21. NATURE & PURPOSE OF EACH FUND - continued

Lodge Road - staff fund is funding received via the Diocese for staffing to develop the Lodge Road community

Endowment fund:

The Russell Benecraft Legacy, with a modest capital. The income from this fund is specified as being for repairs and maintenance at St Mary's church.