

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Maven Accountants Limited
PO Box 1882
Southampton
Hampshire
SO15 9JZ

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

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for the Year Ended 31 December 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES

E Du Croz
B Thomas (appointed 18.7.24)
R Pawsey
C E Delve Churchwarden
N Fuggle Churchwarden (resigned 31.10.24)
L Young (resigned 30.4.24)
S Hargreaves
J Ah-Chuen
E Bradley
J Pugh- Smith
D Mathew
T Bird
P Holt
A Matwasa
E Harvey
Z Kundishora (appointed 30.4.24)

PCC members (trustees) who have served from 1 January 2024 until the date this report was approved are:

Incumbent:

Rev'd Jon Finch Rector App June 2018

Clergy:

Rev'd Jon Finch Rector App June 2018
Rev'd Tom Boulter Curate App Jul 2021
Rev'd Katy Horne Associate App June 2024

Church Wardens:

Ms Catherine Delve App Apr 2019
Dr Ben Thomas App Oct 2024

Deanery Synod

Representatives:

Ms Gemma Snell App Oct 2020
Mr Tim Bird App Apr 2023

Other Elected Members of the PCC:

Mr Simon Hargreaves Treasurer App Apr 2023
Mr Jonathan Ah-Chuen App Nov 2023
Mrs Elizabeth Bradley App Nov 2023
Mr Jonathan Pugh-Smith App Apr 2023
Miss Deborah Mathew App Apr 2023
Mr Tim Bird App Apr 2023
Ms Rachel Pawsey App Oct 2020
Mr Peter Holt App Apr 2023
Mrs Angela Matwasa App Jun 2021
Mrs Emily Harvey App Jun 2022
Miss Emma Du Croz App Nov 2023
Mr Zed Kundishora App Apr 2024

Secretary: Miss Grace Pearson App Nov 2023

Members stepped down:

THE PAROCHIAL CHURCH COUNCIL OF THE
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Reference and Administrative Details
for the Year Ended 31 December 2024

Dr Nicholas Fuggle Co-chair App Dec 2018 End Oct 2024
Mrs Laura Young Member App Apr 2023 End Apr 2024

PRINCIPAL ADDRESS	St Barnabas Church Lodge Road Southampton SO14 6RF
REGISTERED CHARITY NUMBER	1126950
INDEPENDENT EXAMINER	Maven Accountants Limited PO Box 1882 Southampton Hampshire SO15 9JZ

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision Statement

Saint Mary's Southampton is a community following Jesus, playing our part in the renewal of Southampton.

We aren't just here to build a church, we are here to transform a city. Church was never meant to be contained in a building, it was meant to flow out and permeate society, uplifting and bringing hope to everyone.

We believe that Southampton can be known as a city where people love their neighbour, where people experience forgiveness and so they forgive, where kindness is rife and generosity common. Where the young and old are filled with purpose and the rich and poor overflow with compassion.

We believe that in Southampton Jesus is making all things new and we long to see every citizen of our city marching together with all of the saints singing "we've found a LOVE that has changed EVERYTHING!" Because with Jesus, the best is yet to come!

Public Benefit Statement

All of our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Fellowship Numbers

This year the electoral roll was reset and started again, as happens every 7 years in line with the Church of England. There were 178 members on the Electoral Roll on the 27th April 2025. Of these, 16 live in the parish.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

Review of the Year

SAINT MARY'S LODGE ROAD

In January 2024 the staff team were able to access St Barnabas Church (hereafter known as 'Lodge Road') for the first time. This was followed by 6 weeks of hard work from the staff team and volunteers to clear the building of disused furniture and waste that had collected over the previous few years. Faculties were approved for the repainting of the ancillary rooms in preparation for them becoming offices.

After a challenge getting the gas reconnected to the church, the heating system was rebooted and the building became inhabitable. The office of Saint Mary's formally moved from 135 St Mary Street into Lodge Road and 135 was returned to the Diocese for sale.

Unfortunately the building was in a greater state of disrepair than previously estimated, with significant leaks appearing in various areas throughout the church, the discovery of asbestos in the flooring tiles, an electrical system in need of urgent rewire, and insufficient facilities for modern use.

Over the following 6 months, plans were drawn up for the full refurbishment of the building to prepare it for the missional plan, and repairs to the infrastructure to ensure the long-term viability of the physical structure.

In August 2024 a temporary roof was put in place over the 'stage' (complete with drainage system for the indoor rain!) and temporary plywood partitions down the aisles to make safe the areas where part of the plasterboard roof had fallen.

After two structural surveys, a further electrical report and several risk/fire assessments, the building was able to open to the public for Sunday services at the beginning of October. The doors opened, welcoming in the local community alongside existing members of Saint Mary's who had been praying for this day for four years.

Since then it has become home to the weekly Play Café, monthly Collective gatherings and weekly Meeting Place and Clothing Bank, in addition to the 11am Sunday service.

SUNDAYS & WORSHIP

In June 2024 Rev. Katy Horne joined the staff team as Associate Vicar, supporting Rev. Jon Finch in the leadership of the church. Katy has brought a wealth of experience to the role, and will be primarily focussed on pastoral care as well as overall leadership and Sundays oversight.

Throughout 2024 there was a steady increase in attendance at the 10.30 service at Chapel Road and in October the decision was made to launch a new 11am service at Lodge Road. We are one church, across two locations. This was warmly received by the congregation with approximately 30 people committing to the new location. Since then attendance has risen to approximately 50 each week, including people from the local community visiting for the first time. Kids' provision has been available each Sunday in the hall and several local families have been attending as a result.

The impact at Chapel Road has increased the capacity at the 10.30am service, enabling more families to attend, and Saints Kids has consistently seen between 60 & 70 kids each week.

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Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

The 9.15 service has remained steady throughout the year, welcoming new members from a wide age range.

The 6pm service has been steady throughout the year, with students bringing their housemates and fellow students to faith. More than 20 Bibles have been given out and the majority of those attending Alpha in the September term were from the Collective demographic (18-29). The autumn term always brings a rise in student numbers, some of them attending church for the first time.

ALPHA & ADDITIONAL COURSES (marriage, pre-marriage, bereavement, CAP)

The marriage and pre-marriage courses ran twice last year, and the Bereavement course ran in the January term. Alpha has run through the January and September terms, with a high number of collective demographic attending, including those from Bridge the Gap.

CAP money ran in the evening of the spring term and attracted a small group who were very positively impacted by the course, growing vital skills in managing their money. In the September term, the Way of Leadership course ran to develop leaders within the community and help them grow in their discipleship and calling.

PRISON MINISTRY

Led by Ordinand Emily Stewart, the prison ministry team continues to grow with Alpha running each term and new volunteers joining the team. Each term at least one person has given their life to Jesus. Emily has also been working with the safeguarding team to enable prison leavers to integrate in the community.

SAINTS IN THE CITY

Saints in the City has had a busy year, with 3 community banquets cooked by and for members of the Meeting Place. The Meeting Place continues to flourish, with the social prescribers, community chaplain, Clear and DentaId regularly offering additional support for the members.

A prayer room has been created on Thursdays for members wishing to spend time with God, or receive prayer and healing from the volunteer team. This has enabled many members to open up and created a peaceful space for people to sit and reflect.

In May, the Saints in the City Day engaged over 100 volunteers in projects across the city such as gardening, litter picking and DIY at both Lodge Road and Chapel Road. While this was happening, the church grounds at Chapel Road opened up to local residents for a Family Fun Day. The day finished with a community meal together in the church with over 200 people in attendance.

Love Christmas was a huge success, delivering parcels to more than 1600 households across Southampton. Over £30,000 was raised towards the project this year.

Preparations began for the Lodge Road Meeting Place & Clothing Bank launching in January 2025.

SAINTS KIDS

Sundays have been busy for the kids team with 60 children attending most Sundays. Saints Mums group, run by volunteers, has been meeting regularly throughout the year providing a community for parents and caregivers.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
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Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

The Play Café launched at Lodge Road in December, providing a space for caregivers and young children to build community as well as learn stories from the bible. This has brought in many local parents and caregivers from the local area, not otherwise connected with church.

SAINTS YOUTH

Saints Youth meets every Sunday for both older and younger age groups, with a small but connected group of teenagers exploring faith and the bible together.

On Thursdays the team launched the Saints Youth Club, available to everyone, and advertised in local schools and colleges.

SAINTS COLLECTIVE (students and young adults)

In November the Collective team took 120 young adults for a night away, to spend time together, play Capture the Flag, and worship until the early hours of the morning. The impact of the weekend has been felt at the 6pm service ever since, with a number of the young adults feeling called into leadership, and exploring their calling in other areas.

Collective nights, monthly on a Thursday, have been a space where students and young adults have built community, explored faith and prayed for their community and city together. The September term at Alpha saw an unusually high number of Collective age people in attendance as people brought along flat mates, family members and personal trainers, inviting them to learn more about Jesus.

BAPTISMS

There were 38 baptisms across the year, 37 adults and 1 infant. This is the highest annual number of baptisms for many years!

FOCUS

In July, over 200 people headed to Newark to take part in Focus, along with Lords Hill church who camped with us. This was a great time to connect with the wider HTB network and spend time together as a community.

FINANCIAL REVIEW

Financial position

Saint Mary's continues to operate, for the time being, under the charity name The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre and this has assisted in making gift aid claims under the pre-existing accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
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Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Principal funding sources

Grants

Saint Mary's received 8 grants to support the church's work (5 of which went towards Love Christmas). In addition Saint Mary's received DIP funding to cover Lords Hill costs, and SMMIB funding to go towards Lodge Road building and staff costs.

Giving

In 2024 the planned giving was £317k (excluding gift aid). In addition to this, we have various one-off donations. The planned giving average has remained consistent throughout the year.

Income

The overall income in 2024 was £902,073 with expenditure of £751,299. This includes a one off donation of £100,000 which has been designated for the repair of the roof at Lodge Road.

Staffing

Clergy

In June 2024 the church welcomed Rev'd Katy Horne as Associate Vicar. Katy will oversee pastoral care and Tables, as well as being actively involved in the leadership of the church. In September 2024 Tom James moved from his role as Worship and Creative Lead and began his training as an ordinand at St Mellitus College while still overseeing worship at Saint Mary's. He joins Sam Gristwood who began his second year of training (overseeing the Collective Ministry), and Emily Stewart (overseeing the Lodge Road service and prison ministry) and Abielle Inegbenebho (overseeing Youth).

Staffing

In August Tom moved on from his role in comms, and Beth French joined the team as Communications and Engagement Lead. Rachel Ramsden also joined over the summer as Finance and Operations Coordinator (p/t). In September Gao Rakale joined as Alpha and Collective Coordinator (p/t) to support Sam Gristwood in his role.

In September Diana Jesus joined us for a 'Year in Ministry' volunteer.

Investment policy and objectives

The PCC holds those funds which are not in the NatWest current account with the Central Board of Finance of the Church of England (CBF). There are some long-term investments held in the form of CBF share investment accounts.

Other investments and deposits as we continue to hold relate solely to restricted funds, including specific deposit accounts.

Reserves policy and Going Concern

It is the PCC's policy to maintain unrestricted and designated funds at a level that will enable the PCC to cover its ongoing direct charitable expenditure and its management and administration costs. This should be at least three months' running costs. In 2024, the average monthly expenditure was £31,000; thus, the reserves should be at least £93,000. The trustees are of the view that the PCC is a going concern.

THE PAROCHIAL CHURCH COUNCIL OF THE
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Report of the Trustees
for the Year Ended 31 December 2024

FUTURE PLANS

2025 has had an encouraging start with ministries at Lodge Road launching and the missional opportunities of the building and local area becoming more visible.

LODGE ROAD

Plans for the refurbishment continue, focusing on raising funds for the project and appointing the right professionals to drive the project forward. Some intermediary work will need to be undertaken to repair areas of the flat roof, and rewire the electrics, to ensure the building continues to be safe to operate in.

STAFFING

In 2025 Emily Lury, Saints Kids, Families and Community Lead, will go on maternity leave and her maternity cover replacement has recently been appointed.

Abielle Inegbenebho has been an ordinand at Saint Mary's for the past 4 years and will be moving on to pursue her curacy at Lords Hill Church with Rev. Tom Boulter.

As a result the role of Youth & Community Lead will be vacant from the end of May and her replacement has recently been appointed.

Emily Stewart has also been an ordinand at Saint Mary's for the past 3 years and she will continue her curacy with Saint Mary's, moving into a full time role and remaining as Service Leader of Lodge Road.

MINISTRIES

The Meeting Place Lodge Road has been very encouraging, especially seeing local organisations and support workers interacting with the space. The doors are open to the local community and this has already begun to result in friendships being formed, people asking for prayer, and a desire to engage with the wider activities of the church.

In April 2025 Saint Mary's took on the Eden Chaplaincy, after partnering with City Life church to see the ministry flourish. Eden is a non judgemental chaplaincy service operating within strip clubs in Southampton. The vision is to see a chaplaincy in every club in every major city in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre (the PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre is a registered charity number 1126950.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
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Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM)

in accordance with the Church Representation Rules. Elected members serve for three years and approximately one third are elected each year, ensuring an appropriate element of continuity.

Organisational structure

The PCC of the Ecclesiastical Parish of Southampton City Centre has the responsibility of co operating with the Team Ministry in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Saint Mary's and the Parish Office (135 St Mary Street). The PCC has one sub-committees: a Standing Committee as required by law, with powers to transact business between PCC meetings, subject to the direction of the PCC.

Induction and training of new trustees

New members are briefed by existing members as appropriate and from time to time the PCC holds an away day to review its work and discuss future plans.

Risk management

The PCC was registered as a charity on 26 November 2008. As such no work on risk management has been undertaken. However, the major risks to which the charity is exposed will be identified by the trustees and will be reviewed and systems or procedures established to manage those risks.

Approved by order of the board of trustees on 17 October 2025 and signed on its behalf by:

Catherine Delve

C E Delve - Trustee

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of Southampton
City Centre

The following area of weakness was identified:-

- Services rendered by any trustee must be approved by the PCC board prior to taking place.

Maven Accountants Limited

Maven Accountants Limited
The Institute of Chartered Accountants in England and Wales

Maven Accountants Limited
PO Box 1882
Southampton
Hampshire
SO15 9JZ

17 October 2025

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	491,497	247,626	-	739,123	583,174
Charitable activities	5					
Fees for Weddings & Funerals		3,718	-	-	3,718	6,505
Church Activities		18,524	2,646	-	21,170	15,855
Other trading activities	3	22,131	-	-	22,131	2,002
Investment income	4	115,931	-	-	115,931	19,575
Total		<u>651,801</u>	<u>250,272</u>	<u>-</u>	<u>902,073</u>	<u>627,111</u>
EXPENDITURE ON						
Charitable activities	6					
Fees for Weddings & Funerals		1,593	-	-	1,593	3,784
Church Activities		667,651	82,055	-	749,706	620,966
Total		<u>669,244</u>	<u>82,055</u>	<u>-</u>	<u>751,299</u>	<u>624,750</u>
Net gains on investments		<u>-</u>	<u>11</u>	<u>540</u>	<u>551</u>	<u>2,071</u>
NET INCOME/(EXPENDITURE)		(17,443)	168,228	540	151,325	4,432
RECONCILIATION OF FUNDS						
Total funds brought forward		155,234	43,745	23,583	222,562	218,130
TOTAL FUNDS CARRIED FORWARD		<u>137,791</u>	<u>211,973</u>	<u>24,123</u>	<u>373,887</u>	<u>222,562</u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Statement of Financial Position
31 December 2024

		Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes					
FIXED ASSETS						
Tangible assets	12	116,279	3,198	-	119,477	143,790
Investments	13	-	509	24,123	24,632	24,080
		<u>116,279</u>	<u>3,707</u>	<u>24,123</u>	<u>144,109</u>	<u>167,870</u>
CURRENT ASSETS						
Debtors: amounts falling due within one year	14	25,318	-	-	25,318	25,647
Cash at bank		<u>10,274</u>	<u>211,464</u>	<u>-</u>	<u>221,738</u>	<u>149,233</u>
		35,592	211,464	-	247,056	174,880
CREDITORS						
Amounts falling due within one year	15	(14,080)	(3,198)	-	(17,278)	(120,188)
		<u>21,512</u>	<u>208,266</u>	<u>-</u>	<u>229,778</u>	<u>54,692</u>
NET CURRENT ASSETS						
		137,791	211,973	24,123	373,887	222,562
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>137,791</u>	<u>211,973</u>	<u>24,123</u>	<u>373,887</u>	<u>222,562</u>
NET ASSETS						
		<u>137,791</u>	<u>211,973</u>	<u>24,123</u>	<u>373,887</u>	<u>222,562</u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
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Statement of Financial Position - continued
31 December 2024

FUNDS	17		
Unrestricted funds		137,791	155,234
Restricted funds		211,973	43,745
Endowment funds		24,123	23,583
TOTAL FUNDS		373,887	222,562

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2025 and were signed on its behalf by:



B Thomas - Trustee



C E Delve - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Moveable church furnishings - 10 years straight line

Other fixtures, fittings, office equipment & consumables - 4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SOUTHAMPTON
CITY CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	507,274	425,488
Gift aid	65,463	56,875
Grants	166,386	100,811
	<u>739,123</u>	<u>583,174</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Lodge Road Staffing Grant	25,798	39,492
Church Revitalisation Trust	28,787	31,270
Other Grants	9,500	30,049
WDBF DIP Fund	25,165	-
Lodge Road Launch Grant	77,136	-
	<u>166,386</u>	<u>100,811</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Sales of goods & services	1	657
Other trading income	22,130	1,345
	<u>22,131</u>	<u>2,002</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	12,249	18,885
Deposit account interest	97	59
Curr asset inv income	661	631
Exceptional items	102,924	-
	<u>115,931</u>	<u>19,575</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24	31.12.23
		£	£
Fees for Weddings & Funerals	Fees for Weddings & Funerals	3,718	6,505
Church Activities	Church Activities	21,170	15,855
		<u>24,888</u>	<u>22,360</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Fees for Weddings & Funerals	1,593	-	1,593
Church Activities	748,986	720	749,706
	<u>750,579</u>	<u>720</u>	<u>751,299</u>

7. SUPPORT COSTS

	Governance costs
	£
Church Activities	<u>720</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year the charity made the following transactions with trustees:

Emma Du Croz

During the year Emma received remuneration of £35,690 (2023: £34,352) and employer pension contributions of £884 (2023: £843) for her role as Operations director. Emma was not paid any remuneration for her role as a trustee.

Catherine Delve

£625 (2023 : £1,195) of invoices were paid to Catherine in relation to invoices for TriMetrix reports for St Marys employees during the year.

Trustees' expenses

During the year the charity made the following transactions with trustees:

Emma Du Croz

During the year expenses totalling £150 (2023: £73) were paid to Emma in relation to event management and mileage claims.

Catherine Delve

Expenses totalling £189 (2023 : £nil) were reimbursed to Catherine in relation to food purchased for Focus.

9. STAFF COSTS

Staff costs during the year were:

Wages and Salaries £237,234 (2023 : £206,755).

No employee received emoluments of more than £60,000 during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	504,259	78,915	-	583,174
Charitable activities				
Fees for Weddings & Funerals	6,505	-	-	6,505
Church Activities	15,855	-	-	15,855
Other trading activities	2,002	-	-	2,002
Investment income	20,216	-	(641)	19,575
Total	<u>548,837</u>	<u>78,915</u>	<u>(641)</u>	<u>627,111</u>
EXPENDITURE ON				
Charitable activities				
Fees for Weddings & Funerals	3,784	-	-	3,784
Church Activities	511,360	109,606	-	620,966
Total	<u>515,144</u>	<u>109,606</u>	<u>-</u>	<u>624,750</u>
Net gains on investments	-	43	2,028	2,071
NET INCOME/(EXPENDITURE)	33,693	(30,648)	1,387	4,432
RECONCILIATION OF FUNDS				
Total funds brought forward	121,541	74,393	22,196	218,130
TOTAL FUNDS CARRIED FORWARD	<u>155,234</u>	<u>43,745</u>	<u>23,583</u>	<u>222,562</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. EXCEPTIONAL ITEMS

During the year the WDBF determined that they would write off the diocese loan in consideration for the handing back of the parish office which has now relocated to St Mary's Street. This one-off exceptional item has no effect on the cash-flow of the church save for the repayment of the loan. The exceptional £102,924 is reflecting as an incoming resource but it is a capital write-off and should not be relied upon as a resource or cash-flow of the church

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2024 and 31 December 2024	227,139	7,995	235,134
DEPRECIATION			
At 1 January 2024	88,146	3,198	91,344
Charge for year	22,714	1,599	24,313
At 31 December 2024	110,860	4,797	115,657
NET BOOK VALUE			
At 31 December 2024	116,279	3,198	119,477
At 31 December 2023	138,993	4,797	143,790

13. FIXED ASSET INVESTMENTS

	31.12.24 £	31.12.23 £
Other	24,632	24,080

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.12.24 £	31.12.23 £
Other investments	24,632	24,080

CBF Investment Funds

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	25,318	25,647
	<u>25,318</u>	<u>25,647</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 16)	3,198	-
Other creditors	14,080	120,188
	<u>17,278</u>	<u>120,188</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	3,198	-
Other loans	-	105,594
	<u>3,198</u>	<u>105,594</u>

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Notes to the Financial Statements - continued
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17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	149,445	(17,658)	131,787
Designated - Support Fund	3,952	215	4,167
Designated - Diocesan Staff Fund	1,837	-	1,837
	155,234	(17,443)	137,791
Restricted funds			
Restricted - Bishops Ordination Fund	278	-	278
Restricted - Love Christmas Fund	9,438	(4,505)	4,933
Restricted - Bridge The Gap	2,785	1,184	3,969
Restricted - Saints in the City	4,797	(4,797)	-
Restricted - The Mary St John	497	12	509
Restricted - Lodge Road Build Fund	25,950	176,334	202,284
	43,745	168,228	211,973
Endowment funds			
Endowment - The Russell Benecraft Legacy	23,583	540	24,123
TOTAL FUNDS			
	222,562	151,325	373,887

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	626,261	(643,919)	-	(17,658)
Designated - Support Fund	375	(160)	-	215
Designated - Lordshill DIP Fund	25,165	(25,165)	-	-
	<u>651,801</u>	<u>(669,244)</u>	<u>-</u>	<u>(17,443)</u>
Restricted funds				
Restricted - Love Christmas Fund	23,561	(28,066)	-	(4,505)
Restricted - Bridge The Gap	4,285	(3,101)	-	1,184
Restricted - Lodge Road Staffing Fund	25,798	(25,798)	-	-
Restricted - Saints in the City	19,491	(24,288)	-	(4,797)
Restricted - The Mary St John	1	-	11	12
Restricted - Lodge Road Build Fund	177,136	(802)	-	176,334
	<u>250,272</u>	<u>(82,055)</u>	<u>11</u>	<u>168,228</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	-	-	540	540
	<u>-</u>	<u>-</u>	<u>540</u>	<u>540</u>
TOTAL FUNDS	<u><u>902,073</u></u>	<u><u>(751,299)</u></u>	<u><u>551</u></u>	<u><u>151,325</u></u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	114,148	35,297	149,445
Designated - Support Fund	3,476	476	3,952
Designated - Facilities Apprentice Fund	2,080	(2,080)	-
Designated - Diocesan Staff Fund	1,837	-	1,837
	121,541	33,693	155,234
Restricted funds			
Restricted - Bishops Ordination Fund	278	-	278
Restricted - Love Christmas Fund	8,126	1,312	9,438
Restricted - Bridge The Gap	1,359	1,426	2,785
Restricted - Saints in the City	38,225	(33,428)	4,797
Restricted - The Mary St John	455	42	497
Restricted - Lodge Road Build Fund	25,950	-	25,950
	74,393	(30,648)	43,745
Endowment funds			
Endowment - The Russell Benecraft Legacy	22,196	1,387	23,583
TOTAL FUNDS			
	218,130	4,432	222,562

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Notes to the Financial Statements - continued
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17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	547,792	(512,495)	-	35,297
Designated - Support Fund	1,045	(569)	-	476
Designated - Facilities Apprentice Fund	-	(2,080)	-	(2,080)
	<u>548,837</u>	<u>(515,144)</u>	<u>-</u>	<u>33,693</u>
Restricted funds				
Restricted - Love Christmas Fund	31,271	(29,959)	-	1,312
Restricted - Bridge The Gap	3,542	(2,116)	-	1,426
Restricted - Lodge Road Staffing Fund	39,492	(39,492)	-	-
Restricted - Saints in the City	4,611	(38,039)	-	(33,428)
Restricted - The Mary St John	(1)	-	43	42
	<u>78,915</u>	<u>(109,606)</u>	<u>43</u>	<u>(30,648)</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	(641)	-	2,028	1,387
	<u>(641)</u>	<u>-</u>	<u>2,028</u>	<u>1,387</u>
TOTAL FUNDS	<u><u>627,111</u></u>	<u><u>(624,750)</u></u>	<u><u>2,071</u></u>	<u><u>4,432</u></u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	114,148	17,639	131,787
Designated - Support Fund	3,476	691	4,167
Designated - Facilities Apprentice Fund	2,080	(2,080)	-
Designated - Diocesan Staff Fund	1,837	-	1,837
	<u>121,541</u>	<u>16,250</u>	<u>137,791</u>
Restricted funds			
Restricted - Bishops Ordination Fund	278	-	278
Restricted - Love Christmas Fund	8,126	(3,193)	4,933
Restricted - Bridge The Gap	1,359	2,610	3,969
Restricted - Saints in the City	38,225	(38,225)	-
Restricted - The Mary St John	455	54	509
Restricted - Lodge Road Build Fund	<u>25,950</u>	<u>176,334</u>	<u>202,284</u>
	74,393	137,580	211,973
Endowment funds			
Endowment - The Russell Benecraft Legacy	22,196	1,927	24,123
	<u>218,130</u>	<u>155,757</u>	<u>373,887</u>
TOTAL FUNDS	<u><u>218,130</u></u>	<u><u>155,757</u></u>	<u><u>373,887</u></u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,174,053	(1,156,414)	-	17,639
Designated - Support Fund	1,420	(729)	-	691
Designated - Facilities Apprentice Fund	-	(2,080)	-	(2,080)
Designated - Lordshill DIP Fund	25,165	(25,165)	-	-
	<u>1,200,638</u>	<u>(1,184,388)</u>	<u>-</u>	<u>16,250</u>
Restricted funds				
Restricted - Love Christmas Fund	54,832	(58,025)	-	(3,193)
Restricted - Bridge The Gap	7,827	(5,217)	-	2,610
Restricted - Lodge Road Staffing Fund	65,290	(65,290)	-	-
Restricted - Saints in the City	24,102	(62,327)	-	(38,225)
Restricted - The Mary St John	-	-	54	54
Restricted - Lodge Road Build Fund	177,136	(802)	-	176,334
	<u>329,187</u>	<u>(191,661)</u>	<u>54</u>	<u>137,580</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	(641)	-	2,568	1,927
	<u>(641)</u>	<u>-</u>	<u>2,568</u>	<u>1,927</u>
TOTAL FUNDS	<u>1,529,184</u>	<u>(1,376,049)</u>	<u>2,622</u>	<u>155,757</u>

18. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,874 (2023 : £4,032).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

19. RELATED PARTY DISCLOSURES

During the year the charity made the following transactions with trustees:

Emma Du Croz

During the year expenses totalling £150 (2023: £73) were paid to Emma in relation to event management and mileage claims.

Catherine Delve

£625 (2023 : £1,195) of invoices were paid to Catherine in relation to invoices for TriMetrix reports for St Marys employees during the year.

Expenses totalling £189 (2023 : £nil) were reimbursed to Catherine in relation to food purchased for Focus.

20. NATURE & PURPOSE OF EACH FUND

The specific purposes for which the funds are to be applied are as follows:

Designated funds:

Diocesan staff fund: A fund to assist with staff salaries

Facilities apprentice fund: A fund to facilitate the cost of an apprentice

Support fund: A fund to support people who approach the church for financial support

Lordshill DIP Fund: A fund to support the launch of plant Lordshill church.

Restricted funds:

The Mary St John fund is a small fund for maintenance at St Mary's Church

Bishops Ordination Fund is a diocesan fund to assist ordinands in training

Bridge The Gap is a fund that creates football communities that connect young adults with a view to developing friendships, leaders and transforming lives

Love Your Neighbour (including Saints in the City) is a fund to enable our social action projects. This includes the foodbank, Care for Carer packages, Christmas food parcels and ReWork, as well as future projects such as Marketplace and CAP

Alpha fund is a fund for the city-wide advertising campaign to promote Alpha

Love Christmas fund is to run a city-wide project at Christmas, delivering gifts to those in need

Lodge Road - build fund is funding received via the Diocese for staffing to develop Lodge Road

Lodge Road - staff fund is funding received via the Diocese for staffing to develop the Lodge Road community

Endowment fund:

The Russell Benecraft Legacy, with a modest capital. The income from this fund is specified as being for repairs and maintenance at St Mary's church.