

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PCC OF THE ECC PAR SOTON CITY CENTRE

Maven Accountants Limited
PO Box 1882
Southampton
Hampshire
SO15 9JZ

THE PCC OF THE ECC PAR SOTON CITY CENTRE

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THE PCC OF THE ECC PAR SOTON CITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES

E Du Croz
R Pawsey
C E Delve Churchwarden
N Fuggle Churchwarden
Mrs L Young (appointed 1.4.23)
S Hargreaves (appointed 1.4.23)
J Ah-Chuen (appointed 1.11.23)
Mrs E Bradley (appointed 1.11.23)
J Pugh- Smith (appointed 1.4.23)
Mrs D Mathew (appointed 1.4.23)
T Bird (appointed 1.4.23)
P Holt (appointed 1.4.23)
Mrs A Matwasa
Mrs E Harvey

PCC members (trustees) who have served from 1 January 2023 until the date this report was approved are:

Incumbent:

Rev'd Jon Finch Rector App June 2018

Clergy:

Rev'd Jon Finch Rector App June 2018

Rev'd Tom Boulter Curate App Jul 2021

Church Wardens:

Ms Catherine Delve App Apr 2019

Dr Nicholas Fuggle App Dec 2018

Deanery Synod

Representatives:

Ms Gemma Snell App Oct 2020

Mr Tim Bird App Apr 2023

Other Elected Members of the PCC:

Mr Simon Hargreaves Treasurer App Apr 2023

Mr Jonathan Ah-Chuen App Nov 2023

Mrs Elizabeth Bradley App Nov 2023

Mrs Laura Young App Apr 2023

Mr Jonathan Pugh-Smith App Apr 2023

Miss Deborah Mathew App Apr 2023

Mr Tim Bird App Apr 2023

Ms Rachel Pawsey App Oct 2020

Mr Peter Holt App Apr 2023

Mrs Angela Matwasa App Jun 2021

Mrs Emily Harvey App Jun 2022

Miss Emma Du Croz App Nov 2023

Secretary: Miss Grace Pearson App Nov 2023

PRINCIPAL ADDRESS

135 St Mary Street
St Mary Street
Southampton
Hampshire
SO14 1NX

THE PCC OF THE ECC PAR SOTON CITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NUMBER	1126950
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INDEPENDENT EXAMINER	Maven Accountants Limited PO Box 1882 Southampton Hampshire SO15 9JZ
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THE PCC OF THE ECC PAR SOTON CITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision Statement

Saint Mary's Southampton is a community following Jesus, playing our part in the renewal of Southampton.

We aren't just here to build a church, we are here to transform a city. Church was never meant to be contained in a building, it was meant to flow out and permeate society, uplifting and bringing hope to everyone.

We believe that Southampton can be known as a city where people love their neighbour, where people experience forgiveness and so they forgive, where kindness is rife and generosity common. Where the young and old are filled with purpose and the rich and poor overflow with compassion.

We believe that in Southampton Jesus is making all things new and we long to see every citizen of our city marching together with all of the saints singing "we've found a LOVE that has changed EVERYTHING!" Because with Jesus, the best is yet to come!

Public Benefit Statement

All of our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

ACHIEVEMENT AND PERFORMANCE

Fellowship Numbers

There were 210 members on the Electoral Roll. Of these, 13 live in the parish.

THE PCC OF THE ECC PAR SOTON CITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Review of the Year

2023 has been an exciting year, with projects launching, ministries growing and new staff joining the team. In October there was a 5th Birthday Party marking 5 years since the team from HTB planted into Saint Mary's, offering an opportunity to reflect on the last few years and celebrate what has grown in that time.

CHURCH PLANTING

A significant part of that growth has been church planting and in June 2023 Curate Tom Boulter, his wife Jenni and their family moved into Lords Hill. Over the summer they held BBQs in their back garden, meeting with the local community and building relationships. In September, Tom held his first service in the building with over 130 people attending. Since then the team has run Alpha, started Kids Groups on a Sunday and continued to grow.

In October 2023 the Church Commissioners decided to approve the pastoral scheme for the parish of St Barnabas and the parish of St Mary to become one new parish of St Mary. On November 13th a Special Parochial Church Meeting was held and a new PCC elected for the responsibility of both churches.

From November 13th until December 31st the existing congregation of St Barnabas continued to worship in the building, and it was agreed that no work would be done in the building to interrupt this. A few site visits were arranged which was the first opportunity for Rector Jon Finch and the Ops team to see inside the building (this had not been possible prior to the pastoral scheme being agreed). These visits revealed significant work needed to repair the leaking roof in addition to the essential updating the building required. The gas supply had also been disconnected and the temperature inside the building was below zero degrees.

Since the beginning of the year, the gas has been reconnected, and the church offices have moved from 135 St Mary street into the ancillary rooms at St Barnabas. 135 St Mary street has been returned to the Diocese for sale.

SUNDAYS & WORSHIP

Sunday services have grown, with additional seating required at the 9.15 Communion, and especially at the 10.30am service, which has more than 60 children attending each week. The church is almost at capacity and additional seating has been placed in the choir stalls to accommodate. The 6pm service saw some drop off at the beginning of the year, but since the Collective launched in September, the service has grown significantly, now reaching nearly 180 people each week.

The first 24hr prayer rooms were launched in lent and the week leading up to the 5yr celebration, with an encouraging response from the congregation. The monthly Tuesday morning prayer continues to meet as a committed group, dedicating this time to praying for the church, our community and the city.

Christmas services had a different format this year. Two Carols by Candlelight services were aimed at our congregation, and Live at Chapel road which was a missionally focussed Christmas gig with a range of artists performing. This was followed by a large Family Service performed by and for the children of the church.

Saints Music has continued to meet for writing days and a retreat in 2023, culminating in the release of a recording of 'My Hope' as well as various songs sung on Sundays.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

ALPHA & ADDITIONAL COURSES (marriage, pre-marriage, bereavement, CAP)

Marriage and pre-marriage courses ran in February, as well as the Bereavement course. Alpha has run each term, including daytime Alpha in the summer term, which was an opportunity for parents and caregivers to be able to attend. In the September term, the Way of Leadership course ran to develop leaders within our community to grow in their discipleship and calling.

PRISON MINISTRY

Led by Ordinand Emily Stewart, the prison ministry team has expanded. Following a Prison Alpha training day in January, prison Alpha was launched in Winchester prison, and has been running for three terms with the support of the chaplaincy team. In addition to those entering the prison, a large group of volunteers responds in prayer to email updates, and there are plans to support prison leavers within the church community.

SAINTS IN THE CITY

Saints in the City has had a busy year, with 3 community banquets cooked by and for members of the Meeting Place. The Meeting Place is going well, with the social prescribers, community chaplain, Southampton Mind and Saints Foundation regularly offering additional support for the members.

In May the Saints in the City Day engaged over 100 volunteers in projects across the city such as gardening, litter picking and DIY. While this was happening the church grounds opened up to local residents for a Family Fun Day. The day finished with a community meal together in the church with over 200 people in attendance.

In September The Path mentoring training started, with the programme launching in Jan 2024. This will support individuals from the Meeting Place to develop their social skills and grow in confidence.

Love Christmas was a huge success, delivering parcels to more than 1400 households across Southampton. Over £30,000 was raised towards the project this year.

SAINTS KIDS

Sundays have been busy for the kids team with 60 children attending most Sundays. Saints Mum's group, run by volunteers, has been meeting regularly throughout the year providing community for parents and caregivers.

There have been various school visits and assemblies, both at St Mary's and Hope schools, to continue building relationships and supporting their work. This includes the Friendship Club, run in partnership with Communicare, which fosters intergenerational friendships.

The October holiday club ran again this year, providing a fun environment for 40 children during half term.

SAINTS YOUTH

Saints Cafe continues to run weekly, working closely with City College and providing a safe place for young people on Tuesday afternoons. At Christmas they held a Christmas party and volunteers and members sat and ate together.

THE PCC OF THE ECC PAR SOTON CITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Additional volunteers have enabled the team to offer both Younger and Older youth sessions on Sundays which has seen attendance numbers more than double. Work is currently ongoing to support children graduating from Saints Kids into Youth, and the older youth graduating into the Collective sessions.

SAINTS COLLECTIVE (students and young adults)

After Emma Wiseman left the role as Student lead in December, the student ministry was held by the student leaders and supported by the staff team. During this time the students did a great job, running retreat days, a study space, and a student graduation.

Over the summer Sam Gristwood (ordinand) took on the role and reshaped what was formerly the student ministry into Saints Collective for both students and young adults. The ministry grew, and culminated at the Collective Weekend Away in October with over 100 people spending ministry time together on the Isle of Wight.

BAPTISMS

There were 17 baptisms across the year, 9 adults and 8 infants. In the summer baptisms were held at Lepe Beach followed by a BBQ for over 150 people.

FOCUS

In July over 200 people headed to Newark to take part in Focus. This was a great time to connect with the wider HTB network and spend time together as a community.

FINANCIAL REVIEW

Financial position

Saint Mary's continues to operate, for the time being, under the charity name The Parochial Church

Council of the Ecclesiastical Parish of Southampton City Centre and this has assisted in making gift

aid claims under the pre-existing accounts.

THE PCC OF THE ECC PAR SOTON CITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Principal funding sources

Grants

Saint Mary's received five grants to support the church's work and three grants to support Love Christmas.

Giving

In 2023 the planned giving was £384k (excluding gift aid). This includes some one-off giving. Cash collections amounted to just over £900.

Income

The overall income in 2023 was £627,111 with expenditure of £624,750. Some of the grant funding this year is restricted to the Love Your Neighbour projects, Bridge the Gap, Saints in the City and Lodge Road St Barnabas.

Staffing

Clergy

In June 2023 Tom Boulter moved to Lords Hill for the remainder of his curacy. He will be curate in charge at Lords Hill Church. Abielle Inegbenegbo and Emily Stewart completed their first year of ordinand training and in September 2023, Sam Gristwood started his first year of training.

Amy Gough joined the team as a training Youth Pastor, also studying at St Mellitus on Mondays. In June Emily Burke joined as a part-time SITC coordinator and Edgar Lushaju joined as a part-time Social Media and Design Coordinator.

In September we were joined by three new apprentices for the next academic year.

Lucy Rae (Youth Lead) left the team in February after four years and Abielle stepped into the role of Youth Lead.

Jonny Goodchild left in the year to take up a chaplaincy post.

Investment policy and objectives

The PCC holds those funds which are not in the NatWest current account with the Central Board of Finance of the Church of England (CBF). There are some long-term investments held in the form of CBF share investment accounts.

Other investments and deposits as we continue to hold relate solely to restricted funds, including specific deposit accounts.

We have one endowment fund whose income is restricted to supporting repairs at Saint Mary's. Permission has been obtained from the Charity Commission to use the capital, which is currently just over £15,600. This Diocese will access this Fund to fund some of the building works completed in 2018.

THE PCC OF THE ECC PAR SOTON CITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy and Going Concern

It is the PCC's policy to maintain unrestricted and designated funds at a level that will enable the PCC to cover its ongoing direct charitable expenditure and its management and administration costs. This should be at least three months' running costs. In 2023, the average monthly expenditure was £33,000; thus, the reserves should be at least £99,000. The trustees are of the view that the PCC is a going concern.

FUTURE PLANS

2024 started with the office move into St Barnabas. After several weeks of hard work by the staff team, and a work day with volunteers, the St Barnabas was largely cleared of any unusable items and any remaining furniture was stored within the body of the church. This enabled the interior redecoration of the ancillary rooms in preparation for the office move. Unfortunately the challenges in getting the heating working delayed the staff being able to work from the space, but this eventually happened in mid Feb. Unfortunately the condition of the building has meant that initial plans to start services and other activities in the building have been delayed.

Plans have already started for the restoration and refurbishment of the building, but before that happens, urgent work needs to be completed on the roof throughout the building to ensure it is watertight and prevent any further damage. The team are currently liaising with the inspecting architect and the DAC to begin to progress this.

The scope of work needed to be completed is much larger than originally anticipated so a small fundraising group has been formed to work on raising the majority of the funds needed.

LORDS HILL

Tom Boulter has recruited a Kids, Families and Community Lead, and may recruit an additional role later in the year with the SDF funding. The Saint Mary's team continues to support the operational running of the church.

STAFFING

Katy Partridge has been appointed as Associate Vicar and she will join in early June. This will be a big asset to the clergy team. In Feb, Ruth Hofmeyr left her role as Kid's Lead and Emily Lury was recruited as Kids, Families and Community Lead. The intention is to recruit a further role to support the Ops team later in the year.

MINISTRIES

The Collective ministry (students and young adults) is expected to grow this year, anticipating the move to the Lodge Road site. The Collective weekender will happen in October. Saints Kids and Youth are working closely together as the older kids graduate to join the younger youth groups. As both ministries develop a wider outlook into the community, they will work alongside the Saints in the City team reaching out to schools, higher education facilities, and community groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE PCC OF THE ECC PAR SOTON CITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre (the PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of the Ecclesiastical Parish of Southampton City Centre is a registered charity number 1126950.

Recruitment and appointment of new trustees

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM)

in accordance with the Church Representation Rules. Elected members serve for three years and approximately one third are elected each year, ensuring an appropriate element of continuity.

Organisational structure

The PCC of the Ecclesiastical Parish of Southampton City Centre has the responsibility of co operating with the Team Ministry in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Saint Mary's and the Parish Office (135 St Mary Street). The PCC has one sub-committees: a Standing Committee as required by law, with powers to transact business between PCC meetings, subject to the direction of the PCC.

Induction and training of new trustees

New members are briefed by existing members as appropriate and from time to time the PCC holds an away day to review its work and discuss future plans.

Risk management

The PCC was registered as a charity on 26 November 2008. As such no work on risk management has been undertaken. However, the major risks to which the charity is exposed will be identified by the trustees and will be reviewed and systems or procedures established to manage those risks.

Approved by order of the board of trustees on and signed on its behalf by:

Dr Nicholas Fuggle

.....
N Fuggle - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PCC OF THE ECC PAR SOTON CITY CENTRE

Independent examiner's report to the trustees of The PCC of the Ecc Par Soton City Centre

I report to the charity trustees on my examination of the accounts of The PCC of the Ecc Par Soton City Centre (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The following area of weakness was identified:-

- Services rendered by any trustee must be approved by the PCC board prior to taking place.

Maven Accountants Limited
The Institute of Chartered Accountants in England and Wales

Maven Accountants Limited
PO Box 1882
Southampton
Hampshire
SO15 9JZ

Date:

THE PCC OF THE ECC PAR SOTON CITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	504,259	78,915	-	583,174	481,598
Charitable activities	5					
Fees for Weddings & Funerals		6,505	-	-	6,505	8,335
Church Activities		15,855	-	-	15,855	14,864
Other trading activities	3	2,002	-	-	2,002	13,534
Investment income	4	20,216	-	(641)	19,575	1,875
Total		<u>548,837</u>	<u>78,915</u>	<u>(641)</u>	<u>627,111</u>	<u>520,206</u>
EXPENDITURE ON Charitable activities	6					
Fees for Weddings & Funerals		3,784	-	-	3,784	-
Church Activities		511,360	109,606	-	620,966	544,954
Total		<u>515,144</u>	<u>109,606</u>	<u>-</u>	<u>624,750</u>	<u>544,954</u>
Net gains/(losses) on investments		-	43	2,028	2,071	(2,936)
NET INCOME/(EXPENDITURE)		33,693	(30,648)	1,387	4,432	(27,684)
RECONCILIATION OF FUNDS						
Total funds brought forward		121,541	74,393	22,196	218,130	245,814
TOTAL FUNDS CARRIED FORWARD		<u>155,234</u>	<u>43,745</u>	<u>23,583</u>	<u>222,562</u>	<u>218,130</u>

The notes form part of these financial statements

THE PCC OF THE ECC PAR SOTON CITY CENTRE

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS						
Tangible assets	11	138,993	4,797	-	143,790	168,103
Investments	12	-	497	23,583	24,080	22,010
		<u>138,993</u>	<u>5,294</u>	<u>23,583</u>	<u>167,870</u>	<u>190,113</u>
CURRENT ASSETS						
Debtors: amounts falling due within one year	13	25,647	-	-	25,647	32,646
Prepayments and accrued income		-	-	-	-	2,180
Cash at bank		110,782	38,451	-	149,233	161,216
		<u>136,429</u>	<u>38,451</u>	<u>-</u>	<u>174,880</u>	<u>196,042</u>
CREDITORS						
Amounts falling due within one year	14	(120,188)	-	-	(120,188)	(67,771)
		<u>16,241</u>	<u>38,451</u>	<u>-</u>	<u>54,692</u>	<u>128,271</u>
NET CURRENT ASSETS						
		<u>16,241</u>	<u>38,451</u>	<u>-</u>	<u>54,692</u>	<u>128,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		155,234	43,745	23,583	222,562	318,384
CREDITORS						
Amounts falling due after more than one year	15	-	-	-	-	(100,254)
		<u>155,234</u>	<u>43,745</u>	<u>23,583</u>	<u>222,562</u>	<u>218,130</u>
NET ASSETS						
		<u>155,234</u>	<u>43,745</u>	<u>23,583</u>	<u>222,562</u>	<u>218,130</u>

The notes form part of these financial statements

THE PCC OF THE ECC PAR SOTON CITY CENTRE

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

FUNDS	17		
Unrestricted funds		155,234	121,541
Restricted funds		43,745	74,393
Endowment funds		23,583	22,196
TOTAL FUNDS		<u>222,562</u>	<u>218,130</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Dr Nicholas Fuggle

.....
N Fuggle - Trustee

Ms Catherine Delve

.....
C E Delve - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Moveable church furnishings - 10 years straight line

Other fixtures, fittings, office equipment & consumables - 4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	425,488	319,920
Gift aid	56,875	57,370
Grants	100,811	104,308
	<u>583,174</u>	<u>481,598</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Lodge Road Staffing Grant	39,492	27,465
Church Revitalisation Trust	31,270	36,434
Other Grants	30,049	40,409
	<u>100,811</u>	<u>104,308</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Sales of goods & services	657	2,889
Other trading income	1,345	10,645
	<u>2,002</u>	<u>13,534</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	18,885	1,220
Deposit account interest	59	14
Curr asset inv income	631	641
	<u>19,575</u>	<u>1,875</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.23 £	31.12.22 £
Fees for Weddings & Funerals	Fees for Weddings & Funerals	6,505	8,335
Church Activities	Church Activities	15,855	14,864
		<u>22,360</u>	<u>23,199</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Fees for Weddings & Funerals	3,784	-	3,784
Church Activities	617,846	3,120	620,966
	<u>621,630</u>	<u>3,120</u>	<u>624,750</u>

7. SUPPORT COSTS

	Governanc costs £
Church Activities	<u>3,120</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

During the year the charity made the following transactions with trustees:

Catherine Delve

£1,195 (2022 : £441) of invoices were paid to Catherine in relation to invoices for TriMetrix reports for St Marys employees during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**9. STAFF COSTS**

Staff costs during the year were:

Wages and Salaries £206,755 (2022 : £227,761).

No employee received emoluments of more than £60,000 during the year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	393,635	87,963	-	481,598
Charitable activities				
Fees for Weddings & Funerals	8,335	-	-	8,335
Church Activities	14,864	-	-	14,864
Other trading activities	13,534	-	-	13,534
Investment income	1,234	-	641	1,875
Total	<u>431,602</u>	<u>87,963</u>	<u>641</u>	<u>520,206</u>
EXPENDITURE ON				
Charitable activities				
Church Activities	<u>424,913</u>	<u>120,041</u>	<u>-</u>	<u>544,954</u>
Net gains/(losses) on investments	<u>-</u>	<u>(60)</u>	<u>(2,876)</u>	<u>(2,936)</u>
NET INCOME/(EXPENDITURE)	<u>6,689</u>	<u>(32,138)</u>	<u>(2,235)</u>	<u>(27,684)</u>
Transfers between funds	<u>(32,140)</u>	<u>32,140</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(25,451)</u>	<u>2</u>	<u>(2,235)</u>	<u>(27,684)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>146,992</u>	<u>74,391</u>	<u>24,431</u>	<u>245,814</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>121,541</u></u>	<u><u>74,393</u></u>	<u><u>22,196</u></u>	<u><u>218,130</u></u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2023 and 31 December 2023	227,139	7,995	235,134
DEPRECIATION			
At 1 January 2023	65,432	1,599	67,031
Charge for year	22,714	1,599	24,313
At 31 December 2023	88,146	3,198	91,344
NET BOOK VALUE			
At 31 December 2023	138,993	4,797	143,790
At 31 December 2022	161,707	6,396	168,103

12. FIXED ASSET INVESTMENTS

	31.12.23 £	31.12.22 £
Other	24,080	22,010

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.12.23 £	31.12.22 £
Other investments	24,080	22,010

CBF Investment Funds

THE PCC OF THE ECC PAR SOTON CITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	25,647	32,646
	<u>25,647</u>	<u>32,646</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Taxation and social security	-	4,256
Other creditors	120,188	63,515
	<u>120,188</u>	<u>67,771</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	-	100,254
	<u>-</u>	<u>100,254</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Other loans	105,594	37,380
	<u>105,594</u>	<u>37,380</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	-	100,254
	<u>-</u>	<u>100,254</u>

THE PCC OF THE ECC PAR SOTON CITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	114,148	35,297	149,445
Designated - Support Fund	3,476	476	3,952
Designated - Facilities Apprentice Fund	2,080	(2,080)	-
Designated - Diocesan Staff Fund	1,837	-	1,837
	121,541	33,693	155,234
Restricted funds			
Restricted - Bishops Ordination Fund	278	-	278
Restricted - Love Christmas Fund	8,126	1,312	9,438
Restricted - Bridge The Gap	1,359	1,426	2,785
Restricted - Saints in the City	38,225	(33,428)	4,797
Restricted - The Mary St John	455	42	497
Restricted - Lodge Road Build Fund	25,950	-	25,950
	74,393	(30,648)	43,745
Endowment funds			
Endowment - The Russell Benecraft Legacy	22,196	1,387	23,583
TOTAL FUNDS	<u>218,130</u>	<u>4,432</u>	<u>222,562</u>

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	547,792	(512,495)	-	35,297
Designated - Support Fund	1,045	(569)	-	476
Designated - Facilities Apprentice Fund	-	(2,080)	-	(2,080)
	548,837	(515,144)	-	33,693
Restricted funds				
Restricted - Love Christmas Fund	31,271	(29,959)	-	1,312
Restricted - Bridge The Gap	3,542	(2,116)	-	1,426
Restricted - Lodge Road Staffing Fund	39,492	(39,492)	-	-
Restricted - Saints in the City	4,611	(38,039)	-	(33,428)
Restricted - The Mary St John	(1)	-	43	42
	78,915	(109,606)	43	(30,648)
Endowment funds				
Endowment - The Russell Benecraft Legacy	(641)	-	2,028	1,387
TOTAL FUNDS	627,111	(624,750)	2,071	4,432

17. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	129,004	17,284	(32,140)	114,148
Designated - Support Fund	-	3,476	-	3,476
Designated - Facilities Apprentice Fund	14,273	(12,193)	-	2,080
Designated - Diocesan Staff Fund	1,837	-	-	1,837
Designated - Flourish Fund	1,878	(1,878)	-	-
	<u>146,992</u>	<u>6,689</u>	<u>(32,140)</u>	<u>121,541</u>
Restricted funds				
Restricted - Bishops Ordination Fund	278	-	-	278
Restricted - Love Christmas Fund	1,010	7,116	-	8,126
Restricted - Bridge The Gap	1,606	(247)	-	1,359
Restricted - Lodge Road Staffing Fund	6,883	(39,023)	32,140	-
Restricted - Saints in the City	35,800	2,425	-	38,225
Restricted - The Mary St John	515	(60)	-	455
Restricted - Lodge Road Build Fund	25,950	-	-	25,950
Restricted - Alpha Fund	2,349	(2,349)	-	-
	<u>74,391</u>	<u>(32,138)</u>	<u>32,140</u>	<u>74,393</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	24,431	(2,235)	-	22,196
	<u>24,431</u>	<u>(2,235)</u>	<u>-</u>	<u>22,196</u>
TOTAL FUNDS	<u>245,814</u>	<u>(27,684)</u>	<u>-</u>	<u>218,130</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	428,040	(410,756)	-	17,284
Designated - Support Fund	3,562	(86)	-	3,476
Designated - Facilities Apprentice Fund	-	(12,193)	-	(12,193)
Designated - Flourish Fund	-	(1,878)	-	(1,878)
	<u>431,602</u>	<u>(424,913)</u>	<u>-</u>	<u>6,689</u>
Restricted funds				
Restricted - Love Christmas Fund	22,912	(15,796)	-	7,116
Restricted - Bridge The Gap	2,160	(2,407)	-	(247)
Restricted - Lodge Road Staffing Fund	27,465	(66,488)	-	(39,023)
Restricted - Saints in the City	35,426	(33,001)	-	2,425
Restricted - The Mary St John	-	-	(60)	(60)
Restricted - Alpha Fund	-	(2,349)	-	(2,349)
	<u>87,963</u>	<u>(120,041)</u>	<u>(60)</u>	<u>(32,138)</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	641	-	(2,876)	(2,235)
	<u>520,206</u>	<u>(544,954)</u>	<u>(2,936)</u>	<u>(27,684)</u>
TOTAL FUNDS	<u>520,206</u>	<u>(544,954)</u>	<u>(2,936)</u>	<u>(27,684)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	129,004	52,581	(32,140)	149,445
Designated - Support Fund	-	3,952	-	3,952
Designated - Facilities Apprentice Fund	14,273	(14,273)	-	-
Designated - Diocesan Staff Fund	1,837	-	-	1,837
Designated - Flourish Fund	1,878	(1,878)	-	-
	<u>146,992</u>	<u>40,382</u>	<u>(32,140)</u>	<u>155,234</u>
Restricted funds				
Restricted - Bishops Ordination Fund	278	-	-	278
Restricted - Love Christmas Fund	1,010	8,428	-	9,438
Restricted - Bridge The Gap	1,606	1,179	-	2,785
Restricted - Lodge Road Staffing Fund	6,883	(39,023)	32,140	-
Restricted - Saints in the City	35,800	(31,003)	-	4,797
Restricted - The Mary St John	515	(18)	-	497
Restricted - Lodge Road Build Fund	25,950	-	-	25,950
Restricted - Alpha Fund	2,349	(2,349)	-	-
	<u>74,391</u>	<u>(62,786)</u>	<u>32,140</u>	<u>43,745</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	24,431	(848)	-	23,583
	<u>245,814</u>	<u>(23,252)</u>	<u>-</u>	<u>222,562</u>
TOTAL FUNDS	<u>245,814</u>	<u>(23,252)</u>	<u>-</u>	<u>222,562</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	975,832	(923,251)	-	52,581
Designated - Support Fund	4,607	(655)	-	3,952
Designated - Facilities Apprentice Fund	-	(14,273)	-	(14,273)
Designated - Flourish Fund	-	(1,878)	-	(1,878)
	<u>980,439</u>	<u>(940,057)</u>	<u>-</u>	<u>40,382</u>
Restricted funds				
Restricted - Love Christmas Fund	54,183	(45,755)	-	8,428
Restricted - Bridge The Gap	5,702	(4,523)	-	1,179
Restricted - Lodge Road Staffing Fund	66,957	(105,980)	-	(39,023)
Restricted - Saints in the City	40,037	(71,040)	-	(31,003)
Restricted - The Mary St John	(1)	-	(17)	(18)
Restricted - Alpha Fund	-	(2,349)	-	(2,349)
	<u>166,878</u>	<u>(229,647)</u>	<u>(17)</u>	<u>(62,786)</u>
Endowment funds				
Endowment - The Russell Benecraft Legacy	-	-	(848)	(848)
	<u>-</u>	<u>-</u>	<u>(848)</u>	<u>(848)</u>
TOTAL FUNDS	<u>1,147,317</u>	<u>(1,169,704)</u>	<u>(865)</u>	<u>(23,252)</u>

18. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,032 (2022 : £4,284).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

20. NATURE & PURPOSE OF EACH FUND

The specific purposes for which the funds are to be applied are as follows:

Designated funds:

Diocesan staff fund: A fund to assist with staff salaries

Fusion student worker fund: A fund to enable the PCC to use student workers

Flourish project: A fund set aside for a wellbeing project, working with at-risk women

Facilities apprentice fund: A fund to facilitate the cost of an apprentice

Support fund: A fund to support people who approach the church for financial support

Restricted funds:

The Mary St John fund is a small fund for maintenance at St Mary's Church

Bishops Ordination Fund is a diocesan fund to assist ordinands in training

Bridge The Gap is a fund that creates football communities that connect young adults with a view to developing friendships, leaders and transforming lives

Love Your Neighbour (including Saints in the City) is a fund to enable our social action projects. This includes the foodbank, Care for Carer packages, Christmas food parcels and ReWork, as well as future projects such as Marketplace and CAP

Alpha fund is a fund for the city-wide advertising campaign to promote Alpha

Love Christmas fund is to run a city-wide project at Christmas, delivering gifts to those in need

Lodge Road - build fund is funding received via the Diocese for staffing to develop Lodge Road

Lodge Road - staff fund is funding received via the Diocese for staffing to develop the Lodge Road community

Endowment fund:

The Russell Benecraft Legacy, with a modest capital. The income from this fund is specified as being for repairs and maintenance at St Mary's church.

THE PCC OF THE ECC PAR SOTON CITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	425,488	319,920
Gift aid	56,875	57,370
Grants	100,811	104,308
	583,174	481,598
Other trading activities		
Sales of goods & services	657	2,889
Other trading income	1,345	10,645
	2,002	13,534
Investment income		
Rents received	18,885	1,220
Deposit account interest	59	14
Curr asset inv income	631	641
	19,575	1,875
Charitable activities		
Fees for Weddings & Funerals	6,505	8,335
Church Activities	15,855	14,864
	22,360	23,199
Total incoming resources		
	627,111	520,206
EXPENDITURE		
Charitable activities		
Wages	206,755	227,761
Church Activities	390,562	292,280
Fixtures and fittings	22,714	22,714
Motor vehicles	1,599	1,599
	621,630	544,354
Support costs		
Governance costs		
Independent Examination Fee	3,120	600

This page does not form part of the statutory financial statements

THE PCC OF THE ECC PAR SOTON CITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
Total resources expended	624,750	544,954
Net income/(expenditure) before gains and losses	2,361	(24,748)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,071	(2,936)
Net income/(expenditure)	4,432	(27,684)