

Charity registration number 1126939 (England and Wales)

Company registration number 06695254

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

CONTENTS

	Page
Trustees' report	1 - 13
Independent auditor's report	14 - 17
Statement of financial activities	18
Balance sheet	19
Statement of cash flows	20
Notes to the financial statements	21 - 36

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Dr Alison Cronin MBE
Mr B Glazier
Mr J Keeling
Mr J Carroll

Charity number 1126939

Company number 06695254

Registered office Hethfelton House
Hethfelton
Wareham
Dorset
BH20 6HS

Auditors Fiander ETL
Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

Solicitors Lester Aldridge LLP
Russell House
Oxford Road
Bournemouth
Dorset
BH8 8EX

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Please see the main report.

Achievements and performance

Please see main report.

Financial review

The statement of financial activities is set out on page 18 and shows the results of the activities carried out during the year.

Incoming resources during the year were £528,477 (2024 - £1,639,628). £28,662 of incoming resources were restricted (2024 - £241,309).

Resources expended during the year were £654,321 (2024 - £656,768). £8,991 of resources expended were restricted (2024 - £61,002).

Total unrestricted funds at the balance sheet date were £7,681,220 (2024 - £7,826,735) and total restricted funds were £365,447 (2024 - £345,776).

It is the intention of the Trustees to ensure that unrestricted reserves of at least six months expenditure are maintained. Current unrestricted reserves are significantly in excess of the amounts required to support six months of expenditure.

Structure, governance and management

The Jim Cronin Memorial Fund for Primate Welfare and Conservation was incorporated as a Company Limited by Guarantee on 11 September 2008. It has no share capital and is a registered charity. The guarantee of each member is limited to £1.

The governing document is the Memorandum and Articles of Association of the company, dated 24 November 2008 and the members of the Board of Trustees are Directors of the company, for the purpose of company law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association, to which reference should be made.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Alison Cronin MBE

Mr B Glazier

Mr J Keeling

Mr J Carroll

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Jim Cronin Memorial Fund for Primate Welfare and Conservation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

In accordance with the company's articles, a resolution proposing that Fiander ETL be reappointed as auditor of the company will be put at a General Meeting.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



.....
Dr Alison Cronin MBE

Trustee

Date: 1-12-25
.....



Jim Cronin Memorial Fund for Primate Welfare & Conservation.

Registered Charity No: 1126939

Hethfelton House, Hethfelton, Wareham, Dorset. BH20 6HS

Email: fundraising@jimcroninmemorialfund.org

Telephone: 01929 462487

The Jim Cronin Memorial Fund's objectives as stated in its Memorandum of Association are:

"To advance the education of the public in the conservation of non-human primates and in all other matters concerning them, in particular, but not exclusively, through the provision and maintenance of an education centre and the provision of scholarships to students.

To relieve the suffering of non-human primates which are in need of care and attention and in particular to rescue and provide care and treatment for such non-human primates that are unwanted, abandoned, neglected or ill-treated".

In setting our programme of activities we have regard both to the Charity Commission's general guidance on public benefit and advancement of education and animal welfare for the public benefit. The trustees ensure that any activity undertaken is in line with our charitable objectives and aims.



Trustees Report. 1 April 2024 – 31 March 2025

This has been a challenging year for the charity with a new Chief Executive and almost entirely new team, increasing the focus of the charity upon the provision of more education to people from all walks of life as per our primary goal and objective. Reducing the charity's corporate and event calendar has allowed staff to focus on creating new educational content and forging new partnerships with schools and colleges. At the same time many much needed maintenance projects have been completed or are ongoing.

Education – Schools & colleges, education events

It has been a pleasure to welcome students, children, supporters and corporate clients to our education centre for a variety of courses on primate welfare and conservation.

South Gloucestershire and Stroud College attended our charities education centre for a four-day course with their Animal Management students for yet another year. A mix of lectures and practical sessions were held to provide variety and interest, and some new talks were given that were met with appreciation. Without a doubt the most anticipated part of the course is the work experience at Monkey World for the day, and all students felt that they learned a lot throughout the course.



Atlantic Academy were new to the education centre and came for a taster day, sessions were kept short with brief lectures mixed with practical activities both inside and out in the grounds and all students thoroughly enjoyed their day. We are looking to host them again in the future.

Monkey World CPD evenings, the first evening saw Andrew Kitchener and Rowena Killick giving nutrition-based talks and was incredibly well attended by Monkey World staff. We have several more lined up for the next year including a talk on the nutritional benefits of browse from author Lou Jacobson.

Primate Drawing

We had the incredibly talented David Dancey Wood back with us again running Primate Drawing Workshops. First up we had 11 developing young artists from local schools, aged between 8 and 11 years old. The children were impeccably well-behaved and thoroughly enjoyed their day at the park and house with David and produced some amazing artwork with David guiding them and giving pointers throughout the day.



Later in the year David held his Advanced Primate Drawing Workshop for adults, and this was also a success for those who attended. Although this was a success for those that attended numbers were, so we will look at providing a different adult art event for future years.

Educational standalone talks

The new standalone talks were a way of reaching out to our charity members to provide them with educational content in a relaxed and informal way. The charity members that attended really enjoyed them and they felt that they learned a lot and others informed us they would have come if it was closer, so we decided to combine them with some fun activities and a quiz for a weekend event so that those that lived further away could make an event of it.



Quiz weekend

This new event was created with the idea of it being an exclusive fun event that charity members would enjoy while also being educational with a mix of activities, talks and culminating in a quiz. This was a great experience for all involved and the guests thoroughly enjoyed themselves and learned a lot about primates, with the feedback being overall very positive. We will now offer this event out to Monkey World adoptive parents later in the year.



We plan to continue to offer a range of educational courses, events and scholarships, over the coming year to members of the public, school children and students alike, to meet our primary goal. We will evaluate success of these by assessing attendance, applications and that learning has taken place to ensure that we are providing education of the public in the conservation of non-human primates and in all other matters concerning them.

Educational grants

We were delighted to award an educational grant to **Nasreen Tomlinson** for the Diploma in the Management of Zoo and Aquarium Animals (DMZAA).



“My first month on the DMZAA course was very exciting and challenging, I attended my residential week and learned all about the content for the units in the first year and we also had a very exciting day at the Cotswold Wildlife Park. I have since then begun my first assignment on the history of zoo and aquariums. My second month on the DMZAA course was very eventful learning how to juggle working and personal life has been a hard but exciting new experience for me. Unit 2 of the course has been particularly challenging as I have had to learn about different types of behavioural observation techniques, and it’s been mind blowing learning that there are over 40 different types of them! My 3rd assignment was

all about education and conservation and how different forms of education methods help people to learn about the natural environment. It was particularly interesting to learn about how different zoos carry out

educational experiences to others. My 4th assignment on the DMZAA course has now been handed in and was very interesting to say the least. This assignment was about conservation and breeding program planning was very interesting to learn about species committees and how associations such as BIAZA work alongside zoo collections to help manage genetic diversity, even though a large amount of my month of January involved me sat on my laptop nonstop writing. I would like to thank all members of the Jim Cronin Memorial Fund for financing me for this amazing course and I cannot wait to continue this journey with you all for the next 2 years and share my progression with you all."



Katherine Baskerville received an educational grant to attend the education centre along with her students from South Gloucester and Stroud College for a four-day residential course. Katherine found the new educational content very informative and has once again booked to bring her students next year.



Alastair Bigger Leipzig Zoo Trailblazing trainers.

"I was recently afforded an amazing opportunity by the Jim Cronin Memorial Foundation, having applied for the Education Grant to take part in an animal training workshop set up by EAZA in Leipzig Zoo, Germany. Training the primates at Monkey World is incredibly beneficial as it allows us as keepers to reduce the animals' stress, making day to day routines easier. Learning new behaviours is also an enriching experience for the primates and suitable training can eliminate the stress associated with veterinary procedures. All these things combine to improve the welfare of the primates in our care.

The workshop gave me a chance to learn from those experienced in animal training, Annetta Peterson of Copenhagen Zoo, Jim Mackie of ZSL and Barbara Heidenreich, an expert in animal training to improve welfare who has worked with collections the world over.





The workshop began with 3 lectures from each of the experts, covering the fundamental behaviours (Contact, Stationing, Targeting), the steps required to create a desired behaviour from scratch, either through capture of shaping, and how to maintain the animal's motivation and set up a training session to be as effective as possible. All this information itself provides keepers with the keys to succeed when working with our animals.

We were then fortunate enough to observe training sessions with a Snow Leopard as well as the Sea Lions and armed with the information from the lectures and these observations, we started practical work with the previously untrained Goats, Chickens and...Koi Carp. Though chaotic, given that the animals had never been trained, we shortly had them performing behaviours that I never expected and as a result I am confident these learnings can be used at Monkey World.

The workshop gave me the opportunity to practise novel skills I previously had very little knowledge of, mix with keepers from around the world while representing Monkey World and visit a brilliant facility in Leipzig. The only downside of the experience was that I could not stay for longer!"

Emma Martin and Minette Payne

"Thanks to JCMF funding we were able to attend the Great Ape workshop, run by the Great Ape Welfare Group (GAWG). At this workshop we were able to connect with multiple other Great Ape keepers from across the world and share our knowledge and thoughts with them.

The workshop consisted of multiple lectures and discussions, as well as a tour of the great ape facilities at Paignton Zoo and of their relatively new browse forest where they grow specific plants for their animals to interact with and consume. We hope to use some of the information we have learnt to help improve the lives and husbandry of our great apes at Monkey World - Ape Rescue Centre."

For the first part of the workshop, we focused on enclosure design. In this we heard from different collections about their enclosures, improvements they've made, and a presentation on what is good design vs. bad regarding great ape needs and welfare.

Twycross Zoo spoke to us about how they have streamlined the way they comprise their diets on the Great Ape section, through use of Excel spreadsheets which are easily accessed and changeable by the keepers. They are currently working on a research paper about this and the benefits.

Bristol Zoological Society spoke to us about the gut microbiome of great apes. There are trillions of microbes in the mammalian gut with a large variation within and between species. They are working to determine whether captive great ape gut microbiomes change in a similar way to how it has been observed in wild apes. Chester Zoo did a presentation on the management of geriatric male chimpanzees. They told us about how they adapted their management and general husbandry to suit the geriatrics' needs.

We were informed of multiple ongoing research projects within the great ape community, many of which will have papers published in the future with their findings. These were very interesting and informative, giving us ideas that we hope to be able to use to improve our great ape care, as well as helping us to better understand some of our great apes' behaviours.





We were given a lengthy presentation and tour of the browse forest at Paignton Zoo, it was very interesting to see how they are working towards being a self-sustainable collection and gave us some ideas, and inspirations for provision of our browse and of enclosure-based gardening.

Minette "I personally found the Great Ape Keepers Workshop fascinating and learnt a lot. It was interesting to hear, not only what research has been done, but also the experiences other keepers have had with their great apes and what things they have put into place, both in regard to their enrichment and husbandry. Captive great ape groups can be unpredictable and forever changing so it was intriguing to hear how other keepers and zoos have dealt with situations as they arise. We also met and networked with keepers and made some good contacts for the future. Lots of research has been done and is currently ongoing which will aid us to improve the welfare of our rescued apes in the future. All in all, it was a very worthwhile trip, thank you JCMF for funding it."

Emma "I found the Great Ape Workshop very interesting and informative. It was great to be able to interact and connect with like-minded people

and share thoughts and ideas. I hope to be able to use the knowledge we have gained from this experience to better care for our great apes, and to pass this knowledge on to help improve the knowledge and understanding of other great ape keepers. I am very grateful to JCMF for funding this trip to the workshop."

Travel Grants

Alistair Bigger has been awarded a travel grant to work at Limbe Wildlife Centre in Cameroon, while it has been paid for in this financial year it will not take place until August of 2025. We have a number of applications for the upcoming year awaiting approval.

Primate Welfare, Rescue & Rehabilitation Grants

Centrifuge

"We provided an equipment grant for Monkey World for the provision of a much-needed new centrifuge. "We would like to say thank you so much for your generous gift of the centrifuge here at Monkey World. It is invaluable in our laboratory as we use it most days to centrifuge samples of either blood, urine or faeces. We would not be able to perform any of the tests we do without it and would have to send samples to an outside lab for testing. Thank you" Michelle RVN"



Flu Vaccines



This year we once again provided a grant for the flu vaccines at Monkey World for all the apes and the staff who are in close contact with them. This crucial vaccine helps keep both the primates and staff healthy and safe during the winter months and really improves their welfare and exposure to the flu which can be really debilitating to vulnerable individuals.

Amy was the first resident of Monkey World and as you can see sets a great example of how to sit still for her vaccine.

We have a number of applications for special equipment and assistance grants in varying stages, for the upcoming year which will ensure that we meet our secondary goal to relieve the suffering of non-human primates which are in need of care and attention.

Fundraising Schemes and Events

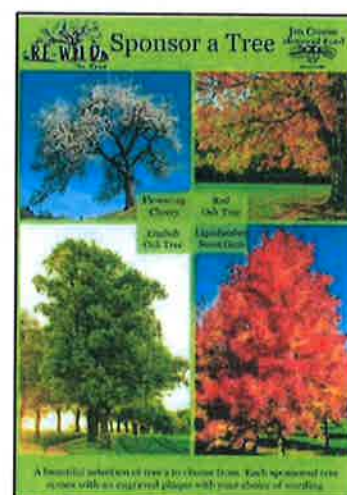
This year we held both the Adult and Family sleepover events; these are fun events where supporters get to spend some time with like-minded people, have an opportunity to watch the primates both go to bed and getting up the next day and have a lot of fun with games and activities. It's fantastic for the team to spend some quality time with our supporters and talk about our favourite subject, primates!!



The Big Top Boogie took place in September, and we spent the week before worrying constantly about the weather as it was high winds, thunder and lightning forecast for the event. However, it took pity on us and stopped raining just in time, so the party went off without a hitch. The two live bands Abba's Angels and The Bournemouth Ratpack were absolutely fantastic, and we all thoroughly enjoyed dancing the night away.



We continue to run several fundraising schemes which are beneficial to the charity and loved by our supporters. The tree of love and re-wild the road schemes are the most popular as they are a way of supporting the charity and remembering a loved one.



Staffing

There are a lot of staffing changes this year. Shelley Fletcher has been the CEO since its founding and has built the charity from the ground up to what it is today, her choice to move on from the JCMF is a huge loss to the charity and she will be greatly missed. Catherine Talbot took over as CEO with a view to facilitate our increased focus on education. Cat has over 20 years experience as a zoo keeper, 13 of which was specialising with primates at Monkey World. Our property manager and part time gardener also moved on and our long serving accountant retired. We have since hired replacements for all of them and an additional maintenance person to complete many of the essential jobs around the house.

Maintenance

Over the years a number of areas of the substantial Charity House and estate and the external properties, have begun to deteriorate so we hire a maintenance person to ensure that these issues were addressed instead of contracting the work to external companies. This has included work on both driveways, fencing, pressure washing, pointing, replacing rotten woodwork etc. Once all of these issues have been addressed it will then be easier to maintain this standard in the future.

AOB

Jardinopia - This case concluded in June 2024 unfortunately our counsel recommended that we concede due to the unlikelihood that we would win in court and even if we did, we would not cover our costs to date. Total legal fees incurred were £5374.00.

Land Registry – Land Registry uncertainty - we agreed to convey to the Forestry Commission a small parcel of land, the ownership of which was unclear, for £1,000 plus £1000.00 costs, Lester Aldridge then waived additional fees as a good will gesture.

Looking forward

As with last year the focus for the coming year will be on increasing the educational content available and frequency of delivery to a variety of different groups, from members of the public with an interest in primates, to schools and colleges, in accordance with our primary goal. The charity will continue to fund primate rescues and provide grants to those in need to assist primates both in the UK and abroad and has a number of applications currently in the approval process. The charity has consistently maintained a healthy legacy book that will provide the necessary financial support whilst we have less income from other streams. We will continue with the essential maintenance and improvement works that have started throughout the previous year during the quieter periods of the upcoming year.

Pages 4-13 form part of the Trustees' Report approved on 1-12-25 and signed on Page 3 by Dr Alison Cronin MBE.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinion

We have audited the financial statements of The Jim Cronin Memorial Fund for Primate Welfare and Conservation (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- tested a sample of BACS payments to identify payments being made to unexpected bank accounts.
- performed transactional testing on payroll costs in respect of those employees with responsibility or authority in connection with the payroll function.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation.
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

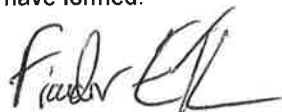
THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Gregory ACA (Senior Statutory Auditor)

For and on behalf of Fiander ETL, Statutory Auditor

Chartered Accountants

Stag Gates House

63/64 The Avenue

Southampton

Hampshire

SO17 1XS

Date:

20/12/25

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	366,909	28,662	395,571	1,233,580	241,309	1,474,889
Charitable activities		8,097	-	8,097	8,406	-	8,406
Other trading activities	4	124,809	-	124,809	142,499	-	142,499
Investments	5	-	-	-	13,834	-	13,834
Total income		499,815	28,662	528,477	1,398,319	241,309	1,639,628
Expenditure on:							
Raising funds	7	104,854	-	104,854	119,406	-	119,406
Charitable activities	6	243,207	8,991	252,198	188,880	61,002	249,882
Staff costs		226,583	-	226,583	207,703	-	207,703
Loan interest		70,686	-	70,686	79,777	-	79,777
Total expenditure		645,330	8,991	654,321	595,766	61,002	656,768
Net income/(expenditure) and movement in funds		(145,515)	19,671	(125,844)	802,553	180,307	982,860
Reconciliation of funds:							
Fund balances at 1 April 2024		7,826,735	345,776	8,172,511	7,024,182	165,469	7,189,651
Fund balances at 31 March 2025		7,681,220	365,447	8,046,667	7,826,735	345,776	8,172,511

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		7,218,655		7,216,004
Investment property	15		2,000,000		2,000,000
Investments	16		10		10
			<u>9,218,665</u>		<u>9,216,014</u>
Current assets					
Stocks	18	32,193		52,454	
Debtors	19	48,138		103,095	
Cash at bank and in hand		766,532		1,114,501	
		<u>846,863</u>		<u>1,270,050</u>	
Creditors: amounts falling due within one year	21	(384,368)		(396,184)	
Net current assets			<u>462,495</u>		<u>873,866</u>
Total assets less current liabilities			<u>9,681,160</u>		<u>10,089,880</u>
Creditors: amounts falling due after more than one year	22		(1,634,493)		(1,917,369)
Net assets			<u><u>8,046,667</u></u>		<u><u>8,172,511</u></u>
The funds of the charity					
Restricted funds	25		365,447		345,776
Unrestricted funds		5,299,745		5,445,260	
Revaluation reserve		<u>2,381,475</u>		<u>2,381,475</u>	
			<u>7,681,220</u>		<u>7,826,735</u>
			<u><u>8,046,667</u></u>		<u><u>8,172,511</u></u>

The financial statements were approved by the Trustees on ..01/12/2025.....

Dr Alison Cronin MBE

 Dr Alison Cronin MBE
 Trustee

Company registration number 06695254 (England and Wales)

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	30		21,457		1,026,528
Investing activities					
Purchase of tangible fixed assets		(92,590)		(154,260)	
Investment income received		-		13,834	
Net cash used in investing activities			(92,590)		(140,426)
Financing activities					
Repayment of bank loans		(276,836)		(267,745)	
Net cash used in financing activities			(276,836)		(267,745)
Net (decrease)/increase in cash and cash equivalents			(347,969)		618,357
Cash and cash equivalents at beginning of year			1,114,501		496,144
Cash and cash equivalents at end of year			766,532		1,114,501

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hethfelton House, Hethfelton, Wareham, Dorset, BH20 6HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund. No consolidation has taken place, in line with Section 399 of the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is recognised on an accruals basis.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and is directly allocated to a cost category.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure on charitable activities includes those costs incurred in the governance of the charitable company's assets and general running of the charity and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity in which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Revalued
Plant and equipment	10 to 15 years straight line
Infrastructure	5 to 15 years straight line
Outdoor furniture	5 to 10 years straight line
Fixtures and fittings	5 to 10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Cost is calculated using the FIFO method.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Recognition and measurement of legacies

Accrued legacy income is based upon conditions present at the year end and requires judgements to be made by management, which include if legacy receipt is considered probable or not.

Where a legacy has been received or the receipt is probable and the legacy is capable of financial measurement, it is recognised in the statement of financial activities.

Key sources of estimation uncertainty

Investment Properties and Land and Buildings

Investment properties and land and buildings are measured at fair value and have been subject to a valuation undertaken by the trustees, full details of which are included in Notes 14 and 15.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	43,274	726	44,000	29,383	18,118	47,501
Legacies receivable	310,622	27,936	338,558	1,202,354	223,191	1,425,545
Corporate sponsorship	13,013	-	13,013	1,843	-	1,843
	<u>366,909</u>	<u>28,662</u>	<u>395,571</u>	<u>1,233,580</u>	<u>241,309</u>	<u>1,474,889</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	11,682	10,314
Goods sold	55,410	55,356
Fundraising income	4,823	9,412
Other income	1,029	375
Events income	8,155	7,453
Supporter flat income	43,710	59,589
	<u>124,809</u>	<u>142,499</u>
Other trading activities		

5 Income from trading subsidiary

	Total Unrestricted funds 2025 £	Total Unrestricted funds 2024 £
Income from trading subsidiary	-	13,834

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	2025 £	2024 £
Health and safety	8,238	10,078
Education	12,639	13,661
Grants	5,214	57,278
Sundry expenses	905	673
Hethfelton House	1,285	478
Utilities	44,129	38,833
Insurance	12,758	11,067
Repairs and maintenance	25,480	27,711
Security	5,103	6,041
	<u>115,751</u>	<u>165,820</u>
Share of support costs (see note 9)	<u>136,447</u>	<u>84,062</u>
	<u>252,198</u>	<u>249,882</u>
Analysis by fund		
Unrestricted funds	243,207	188,880
Restricted funds	8,991	61,002
	<u>252,198</u>	<u>249,882</u>

7 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Cost of raising funds		
Cost of goods sold	28,591	36,950
Events and fundraising expenditure	15,769	11,348
Flats and rental expenditure	40,121	46,644
Advertising	3,190	5,935
Other fundraising costs	17,183	18,529
	<u>104,854</u>	<u>119,406</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	70,165	60,413
	Impairment of owned tangible fixed assets	19,774	-
		<u> </u>	<u> </u>
9	Support costs	Support costs	Support costs
		2024	2023
		£	£
	Depreciation	89,939	60,413
	Bank charges	1,624	1,787
	Legal and professional fees	34,263	11,939
	Audit fees	7,500	9,923
	Staff training	3,121	-
		<u> </u>	<u> </u>
		136,447	84,062
		<u> </u>	<u> </u>
	Analysed between		
	Charitable activities	136,447	84,062
		<u> </u>	<u> </u>
		136,447	84,062
		<u> </u>	<u> </u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration and fundraising	8	8

Employment costs

	2025 £	2024 £
Wages and salaries	207,666	192,665
Social security costs	13,356	11,546
Pension costs	4,319	3,493
Other employment costs	1,241	-
	226,583	207,703

Ape Concessions Limited donated staff time costs of £nil (2024 - £31,800) during the year to assist with the running of the charity.

There were no employees whose annual remuneration was £60,000 or more.

11 Trustees

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is run by the trustees of the organisation. The trustees have no financial interests in the charitable company.

No remuneration was paid to any trustee during the year (2024 - £nil) and no expenses were reimbursed to trustees during the year (2024 - £nil).

12 Taxation

As a charitable company, The Jim Cronin memorial fund for primate welfare and conservation is exempt under current tax legislation from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company in either the current or the prior year.

13 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2025 £	2024 £
In respect of:		
Property, plant and equipment	19,774	-

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Impairments

(Continued)

In 2018, 6 gazebos were donated to the charity. These were not put into use until the current financial year, where it was noted that the carrying value likely exceeded the residual value. An impairment has therefore be recognised.

14 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Infrastructure £	Outdoor furniture £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2024	6,500,000	84,480	791,680	32,224	236,109	7,644,493
Additions	-	2,627	24,405	-	65,558	92,590
At 31 March 2025	6,500,000	87,107	816,085	32,224	301,667	7,737,083
Depreciation and impairment						
At 1 April 2024	-	22,359	197,992	29,510	178,628	428,489
Depreciation charged in the year	-	4,691	55,152	753	9,569	70,165
Impairment losses	-	-	-	-	19,774	19,774
At 31 March 2025	-	27,050	253,144	30,263	207,971	518,428
Carrying amount						
At 31 March 2025	6,500,000	60,057	562,941	1,961	93,696	7,218,655
At 31 March 2024	6,500,000	62,121	593,688	2,714	57,481	7,216,004

The freehold land and buildings are shown at a carrying amount of £6,500,000. The land and buildings were revalued by the board of Trustees as at 31 March 2025. The valuation was made on an open market basis by reference to market evidence of transaction prices for similar properties. The previous valuation provided by Humberts, an independent valuers not connected to the charity, as at 21 June 2018 is the same as the current valuation.

At 31 March 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £4,461,022 (2024 - £4,461,022).

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Investment property

	2025 £
Fair value	
At 1 April 2024 and 31 March 2025	2,000,000

Investment properties were revalued by the board of Trustees as at 31 March 2025. The valuation was made on an open market basis by reference to market evidence of transaction prices for similar properties. The previous valuation provided by Humberts, an independent valuers not connected to the charity, as at 21 June 2018 is the same as the current valuation.

16 Fixed asset investments

	Other investments
Cost	
At 1 April 2024 & 31 March 2025	10
Carrying amount	
At 31 March 2025	10
At 31 March 2024	10

17 Subsidiaries

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund.

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Hethfelton House Limited	England & Wales	Hosting weddings and corporate events	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Hethfelton House Limited	4,038	(6,383)

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Stocks

	2025 £	2024 £
Finished goods and goods for resale	32,193	52,454

19 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,704	5,785
Amounts owed by subsidiary undertakings	10,245	13,241
Amounts owed by related parties	7,183	11,899
Prepayments and accrued income	27,006	72,170
	48,138	103,095

20 Loans and overdrafts

	2025 £	2024 £
Bank loans	1,913,498	2,190,334
Payable within one year	279,005	272,965
Payable after one year	1,634,493	1,917,369
Amounts included above which fall due after five years:		
Payable by instalments	383,602	711,718

The long-term loans are secured by fixed charges over Hethfelton House.

One bank loan is at a fixed rate of 3.22% and for a term of 15 years and 6 months. It will be repaid by 26 September 2030.

One bank loan is at a fixed rate of 4.13% and for a term of 15 years. It will be repaid by 13 January 2032.

One bank loan is at a fixed rate of 3.8% and for a term of 15 years. It will be repaid by 7 December 2035.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	20	279,005	272,965
Other taxation and social security		3,148	4,929
Deferred income	23	29,763	38,411
Trade creditors		58,761	64,023
Other creditors		3,294	3,698
Accruals		10,397	12,158
		<u>384,368</u>	<u>396,184</u>

Deferred income comprises monies received for rental bookings relating to the following financial year.

22 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	20	<u>1,634,493</u>	<u>1,917,369</u>

23 Deferred income

	2025 £	2024 £
Deferred income	<u>29,763</u>	<u>38,411</u>

Deferred income relates to rental bookings received for stays after the year end.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	5,445,260	499,815	(645,330)	5,299,745
Revaluation reserve	<u>2,381,475</u>	<u>-</u>	<u>-</u>	<u>2,381,475</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	4,642,707	1,398,319	(595,766)	5,445,260
Revaluation reserve	2,381,475	-	-	2,381,475

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Animal welfare and rescues	345,776	28,662	(8,991)	365,447

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Animal welfare and rescues	165,469	241,309	(61,002)	345,776

Animal welfare

The restricted funds above are specifically for the primates of Monkey World and to provide treats, toys, enrichments items, medical care and assist with primate rescues.

26 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	7,218,655	-	7,218,655
Investment properties	2,000,000	-	2,000,000
Investments	10	-	10
Current assets/(liabilities)	97,048	365,447	462,495
Long term liabilities	(1,634,493)	-	(1,634,493)
	<u>7,681,220</u>	<u>365,447</u>	<u>8,046,667</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

26 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	7,216,004	-	7,216,004
Investment properties	2,000,000	-	2,000,000
Investments	10	-	10
Current assets/(liabilities)	528,090	345,776	873,866
Long term liabilities	(1,917,369)	-	(1,917,369)
	<u>7,826,735</u>	<u>345,776</u>	<u>8,172,511</u>

27 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	4,080	-
Between two and five years	14,760	-
	<u>18,840</u>	<u>-</u>

Lessor

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2025 £	2024 £
Within one year	6,750	-
Between two and five years	3,375	-
	<u>10,125</u>	<u>-</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

28 Related party transactions

The charitable company is controlled by the trustees.

Dr Alison Cronin MBE, a trustee, is also the director and shareholder of Monkey World Limited, Ape Concessions Limited and Hethfelton House Limited.

During the year Ape Concessions Limited made sales of £55,410 (2024 - £52,562) on behalf of the charity. These sales are included within 'Goods sold.' At the balance sheet date, included in amounts owed by connected companies is an amount of £7,183 (2024 - £11,899) due from Ape Concessions Limited.

During the year, Ape Concessions Limited donated time costs of £nil (2024 - £31,800) to the charity.

At the balance sheet date, £10,245 (2024 - £13,241) was owed to The Jim Cronin Memorial Fund by Hethfelton House Limited.

29 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the balance sheet date there were contributions outstanding of £150 (2024 - £3,493).

30 Cash generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(125,844)	982,860
Adjustments for:		
Investment income recognised in statement of financial activities	-	(13,834)
Depreciation and impairment of tangible fixed assets	89,939	60,413
Movements in working capital:		
Decrease/(increase) in stocks	20,261	(261)
Decrease/(increase) in debtors	54,957	(31,168)
(Decrease)/increase in creditors	(9,208)	40,061
(Decrease) in deferred income	(8,648)	(11,543)
Cash generated from operations	21,457	1,026,528

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

31 Analysis of changes in net (debt)/funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	1,114,501	(347,969)	766,532
Loans falling due within one year	(272,965)	(6,040)	(279,005)
Loans falling due after more than one year	(1,917,369)	282,876	(1,634,493)
	<u>(1,075,833)</u>	<u>(71,133)</u>	<u>(1,146,966)</u>

